Global Perspectives on Entrepreneurship Policy A Pre-Conference Session for the International Council for Small Business (ICSB) Annual Meeting Wednesday, June 15, 2005

Crystal Gateway Marriott 1700 Jefferson Davis Highway Arlington, Virginia 22202

This year, the <u>International Council for Small Business</u> (ICSB) returned to the United States for its annual meeting, having held the previous two in Northern Ireland and South Africa. In cooperation with this event, the Office of Advocacy, the National Federation of Independent Business (NFIB) Research Foundation, and the United States Association for Small Business and Entrepreneurship (USASBE) co-sponsored a pre-conference session, "Global Perspectives on Entrepreneurship Policy," which focused on public policy issues as they pertain to entrepreneurs around the world. In the sessions, participants learned about the costs of entry for a new firm, workforce challenges, regulatory burdens, the importance of technology transfer and innovation, and small business financing issues from a wide variety of global experts. The full preconference program follows. The conference proceedings will be available shortly.

12:30 – 12:45 p.m. — Opening Remarks

William Dennis, Senior Research Fellow, NFIB Research Foundation Thomas Sullivan, Chief Counsel for Advocacy, U.S. Small Business Administration

12:45 – 1:45 p.m. — An International Perspective on the Costs and Problems of Business Entry

Moderator: William Dennis, Senior Research Fellow, NFIB Research Foundation Simeon Djankov, Senior Economist, World Bank – "Regulation as an Impediment to Entry in Developing Countries"

Andre Van Stel, Research Fellow, Max Planck Institute – "The Relationship between Perceived Impediments and Business Entry in OECD Countries"

Ray Bagby, Associate Professor/Jeffery McMullen, Assistant Professor, Baylor University – "Economic Freedoms and Entry"

1:45 – 2:00 p.m. — Speech: Global Efforts to Reduce Regulatory Burdens

Betina Hagerup, Deputy Director General, Danish Commerce and Companies Agency

2:00 – 2:15 p.m. — Break

2:15 – 3:15 p.m. — International Lessons on Technology Transfer, Innovation, and Entrepreneurship

Moderator: Chad Moutray, Office of Advocacy, U.S. Small Business Administration David Audretsch, Professor, Indiana University – "University Spillovers and Entrepreneurship in Germany"

Bo Carlsson, Professor, Case Western Reserve University – "Universities, Entrepreneurship, and Public Policy: Lessons from the U.S. and Abroad"

Donald S. Siegel, Professor, Rensselaer Polytechnic Institute - "Lessons Learned from

Quantitative and Qualitative Research on the `Effectiveness' of University Technology Transfer in the U.S. and U.K."

3:15 – 4:15 p.m. — SME Labor Challenges: Workforce & Knowledge

Moderator: Brian Headd, Office of Advocacy, U.S. Small Business Administration Adriana D. Kugler, Associate Professor, University of Houston & Universitat Pompeu Fabra – "Employment Protection Regulations and Small Businesses"

Richard Judy, Chairman & CEO, Workforce Associates, Inc. – "The Policy Implications of the Aging Workforce in Developed Countries"

Francis W. Rushing, Professor (Emeritus), Georgia State University (Invited) – "Should there be an Education Policy for Teaching Children About Entrepreneurship?"

4:15 – 4:30 p.m. — Break

4:30 – 5:30 p.m. — Banking Deregulation, Banking Restructuring, and Small Business Lending: An International Comparison

Moderator: Charles Ou, Office of Advocacy, U.S. Small Business Administration Stuart Fraser, Senior Research Fellow, Centre for Small and Medium-Sized Enterprises, Warwick Business School – "Development of Small Business Financing in the United Kingdom" Arita Ono, Senior Economist, Mizuho Research Institute – "Development of Small Business Financing in Japan"

Allan Riding, Professor, Carleton University – "Development of Small Business Financing in the Canada"

5:30 – 5:45 p.m. — The Importance of Policy to Small Business Owners

Jack Faris, President & CEO, National Federation of Independent Business

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