SMALL BUSINESSES: They Make an Economic Impact



Presented to Smoky Mountain Resource Conservation and Development Forum

Will Minter Director, Asset Management and Small Business Programs Division

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Today ORNL is DOE's largest multipurpose science and energy laboratory

- \$1 billion budget
- 4,000 employees, 3,000 research guests annually
- Nation's largest unclassified scientific computing facility
- Managing the \$1.1B US ITER project

- Nation's largest science facility: the \$1.4 billion Spallation Neutron Source
- Nation's largest concentration of open source materials research
- Nation's largest energy laboratory
- \$300 million modernization in progress

SMALL BUSINESS FACTS

- Small Businesses are Firms with Fewer than 500 Employees.
- In 2004, here were 5.9 Million Firms with Employees and 19.5 Million Firms without Employees.
- There were More than 17,000 Large Businesses in 2004.
- In 2006, there were 26.8 Million Businesses in the United States.
- Small Businesses Represent 99.9% of the 26.8 Million Businesses.



THE MEANING BEHIND THESE FACTS

- Small Businesses Drive the U.S. Economy
- Employ Half of All Private Sector Employees
- Job Creation is 60 to 80 Percent



SMALL BUSINESS AND TENNESSEE

- 387,545 Small Businesses in Tennessee
- They Generate \$16.9 Billion in Revenue
- Tennessee is One of the Fastest Growth Spots for Small Businesses



DIVERSITY IN SMALL BUSINESSES

• Women-Owned Generated \$950.6 Billion in Revenue

• Minority Owned Generated \$694.1 Billion in Revenue

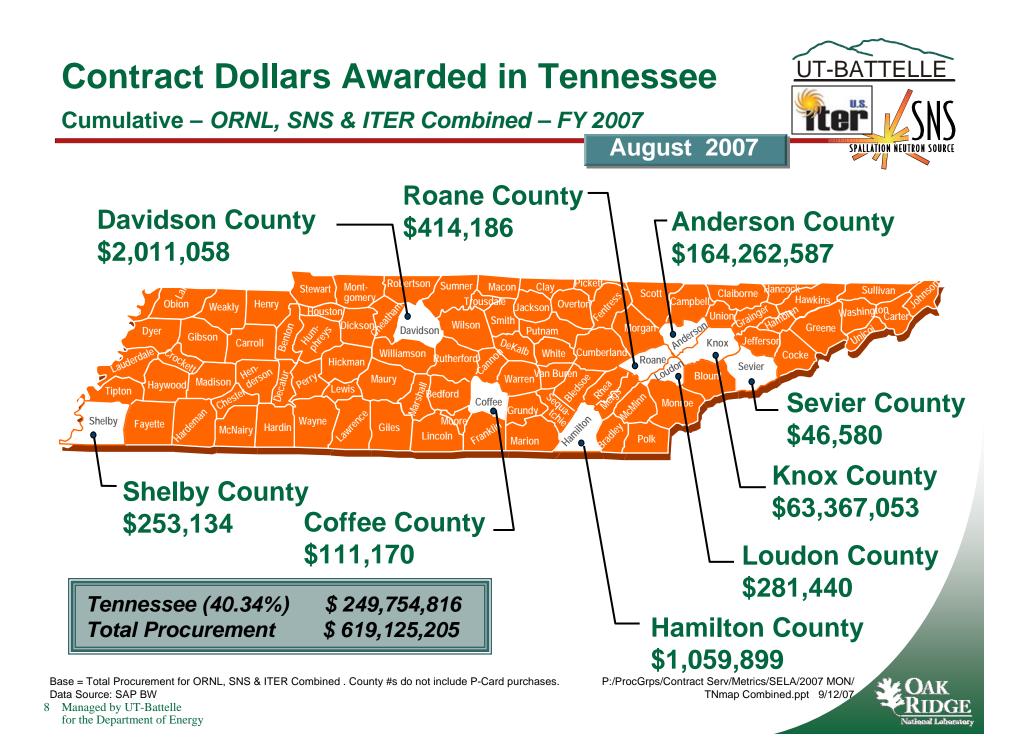


% Subcontract Dollars Placed with SB Firms - FY 2007 *(BSC Metric)*



Data Source: 2096 & Proc Stats 2. * UT-Battelle contract started April 1, 2000. 6 months of data only. Base revised in FY05 & FY07.

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KNOXVILLE'S ECONOMIC EDGE

• Excellent Mix of Large Corporations

• Outstanding Mix of Federal Government and Government Prime Contractors

• A Wealth of Resources for Small Businesses



THE NEXT STEP

- Make the Decision to Reach Out to Small Businesses
- Establish a Metro Knoxville Initiative
- Seek the National Eye on your Initiative
- Keep the Business Diversity in the Mix



BUILD THE RIGHT INFRASTRUCTURE

- SB Support Centers
- Campaigns
- Compete for SB Conferences
- Publish your Own National Magazine
- Know the Job Creation Stats
- Keep Technology Firms High on your List.



How to Contact Us

Oak Ridge National Laboratory Small Business Programs Office 1009 Commerce Park Drive, Suite 350 Oak Ridge, Tennessee 37830

Web site:

www.ornl.gov/smallbusiness

www.ornl.gov/adm/contracts

| Name | Phone | Fax | <u>e-mail</u> |
|-------------|---------------|---------------|--------------------------|
| Keith Joy | (865)576-5484 | (865)241-4095 | joyks@ornl.gov |
| Will Minter | (865)574-9803 | (865)241-1091 | <u>minterwd@ornl.gov</u> |

