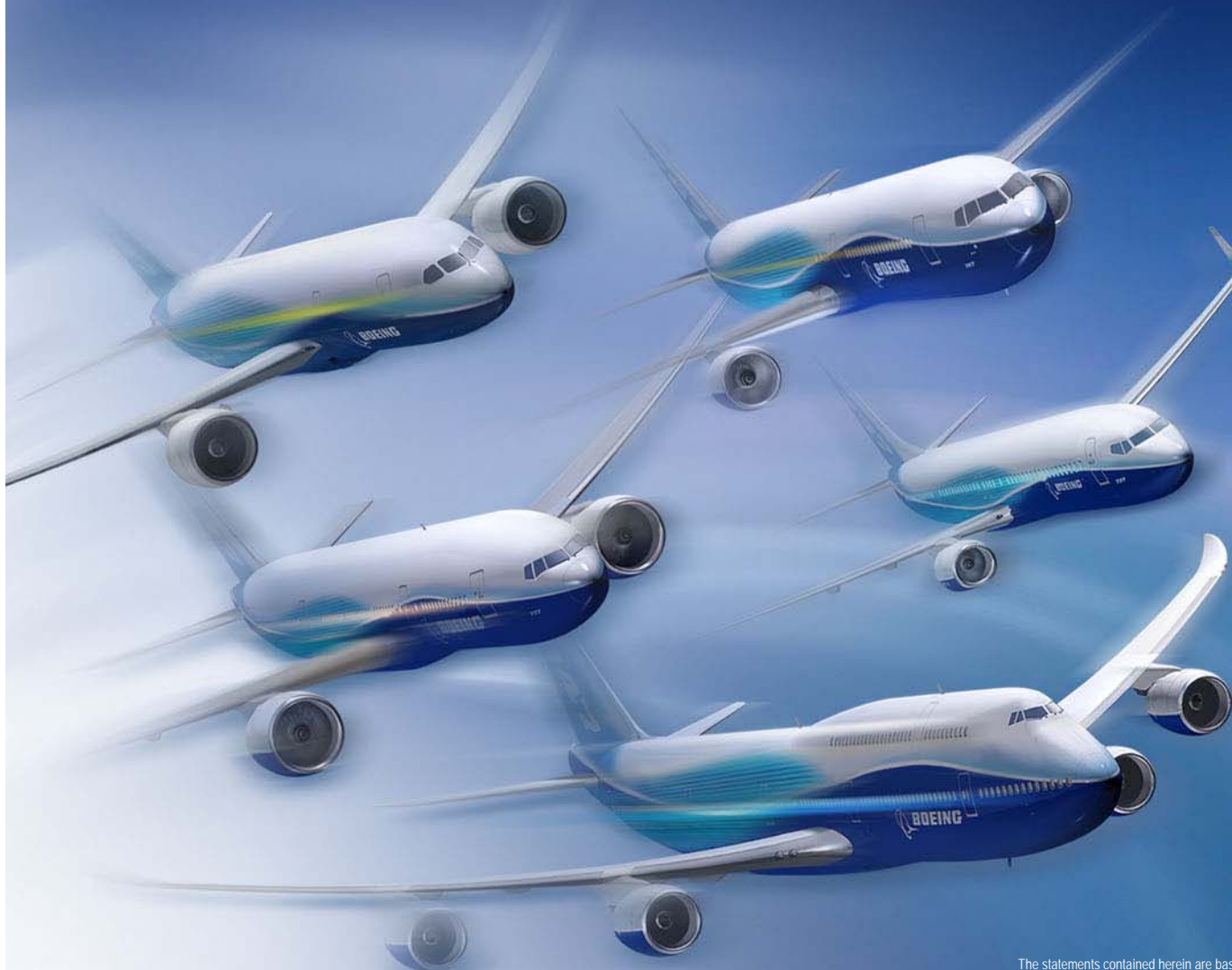




33rd Annual FAA Aviation Forecast Conference

Washington DC



George Metcalf
Director, Marketing

Boeing Commercial Airplanes
March 2008

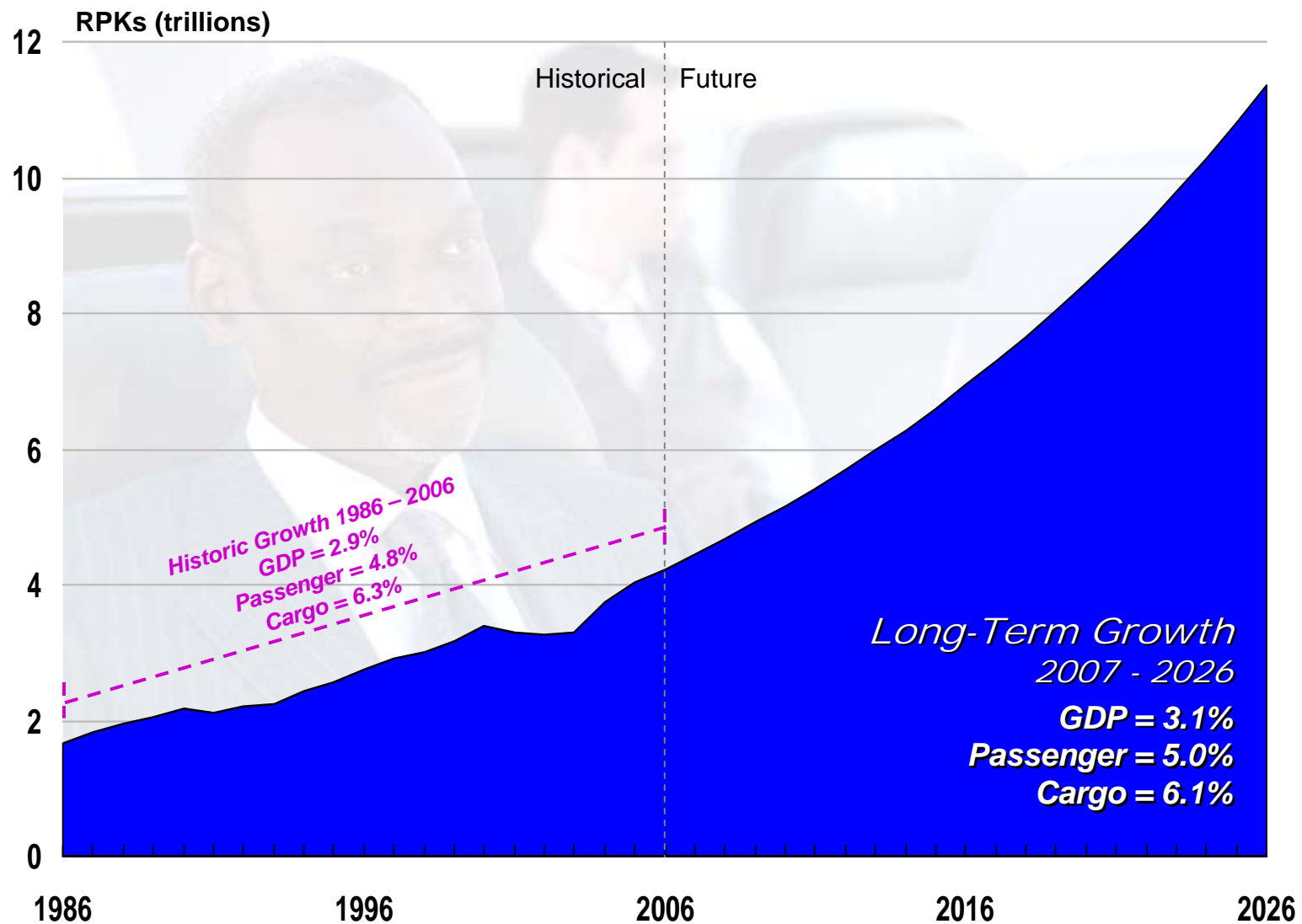
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2007 review

- Net orders of 1,413 airplanes
 - Another record sales year!
 - 3rd straight year of more than 1,000 orders
- Record backlog of 3,427 airplanes
 - Well balanced across regions
 - Well balanced by airplane model
 - Well balanced by airline business model
- Delivered 441 aircraft up from 398
 - 330 737s
 - 16 747s
 - 12 767s
 - 83 777s



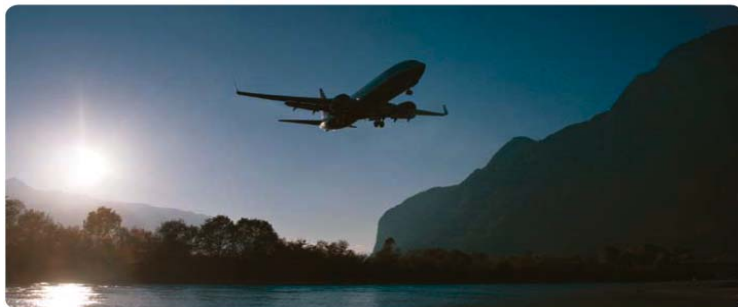
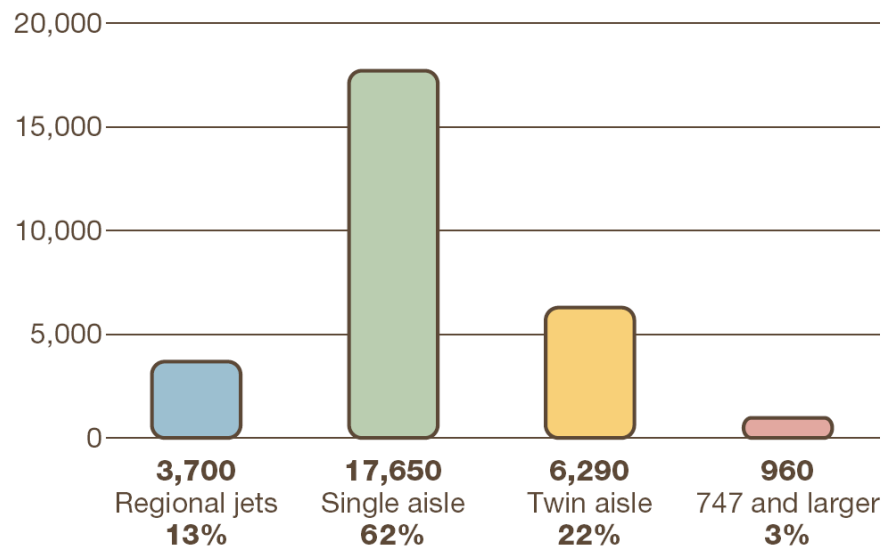
20-year forecast: strong long-term growth



Airlines will need over 28,600 new airplanes valued at \$2.8 trillion

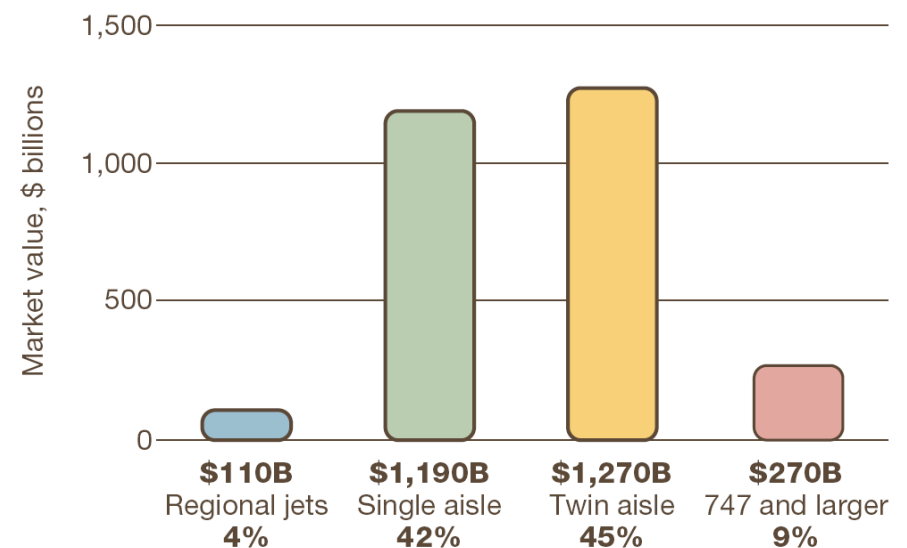
28,600 New Airplane Deliveries

2007 to 2026

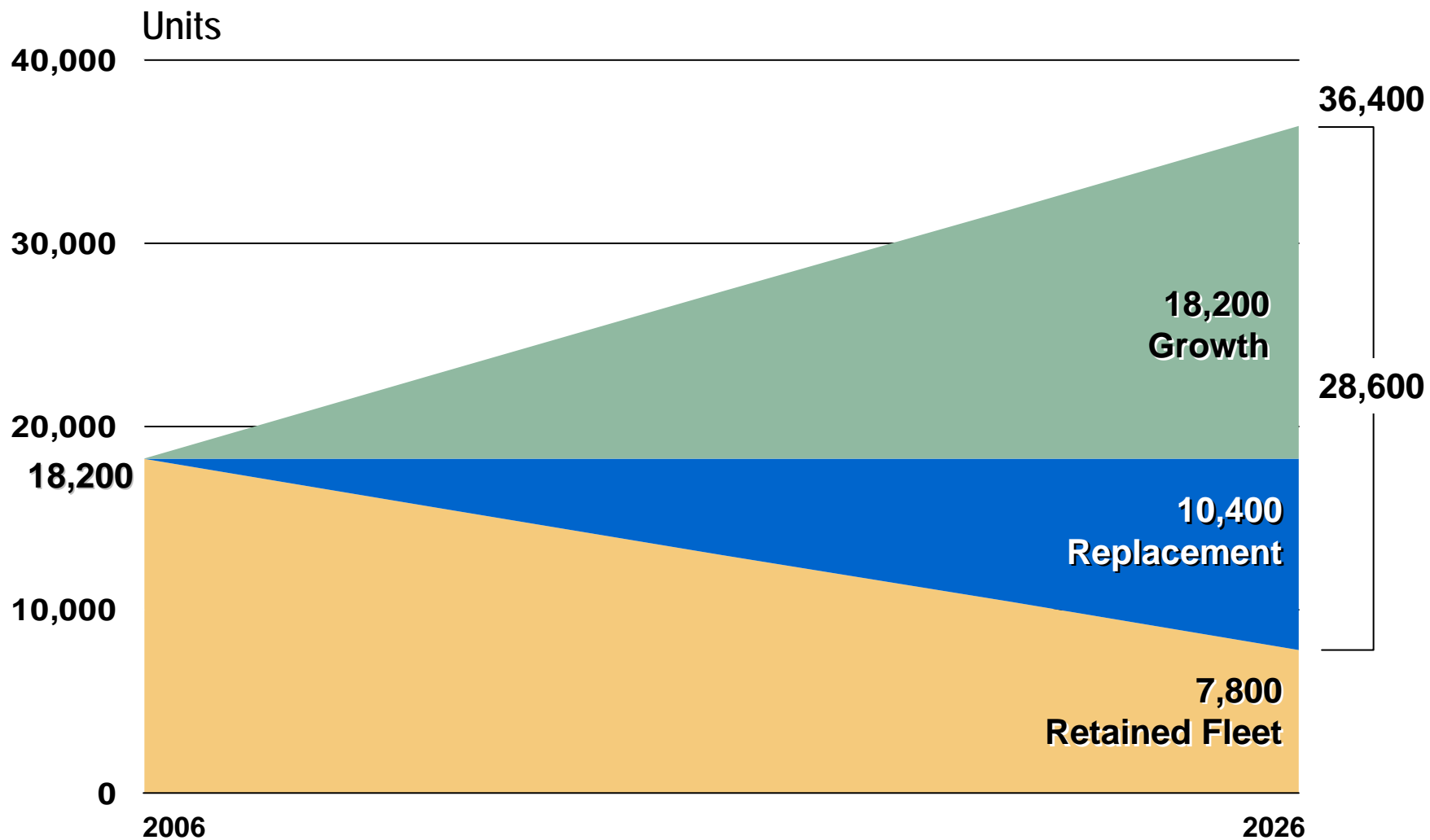


\$2.8 Trillion Market Value

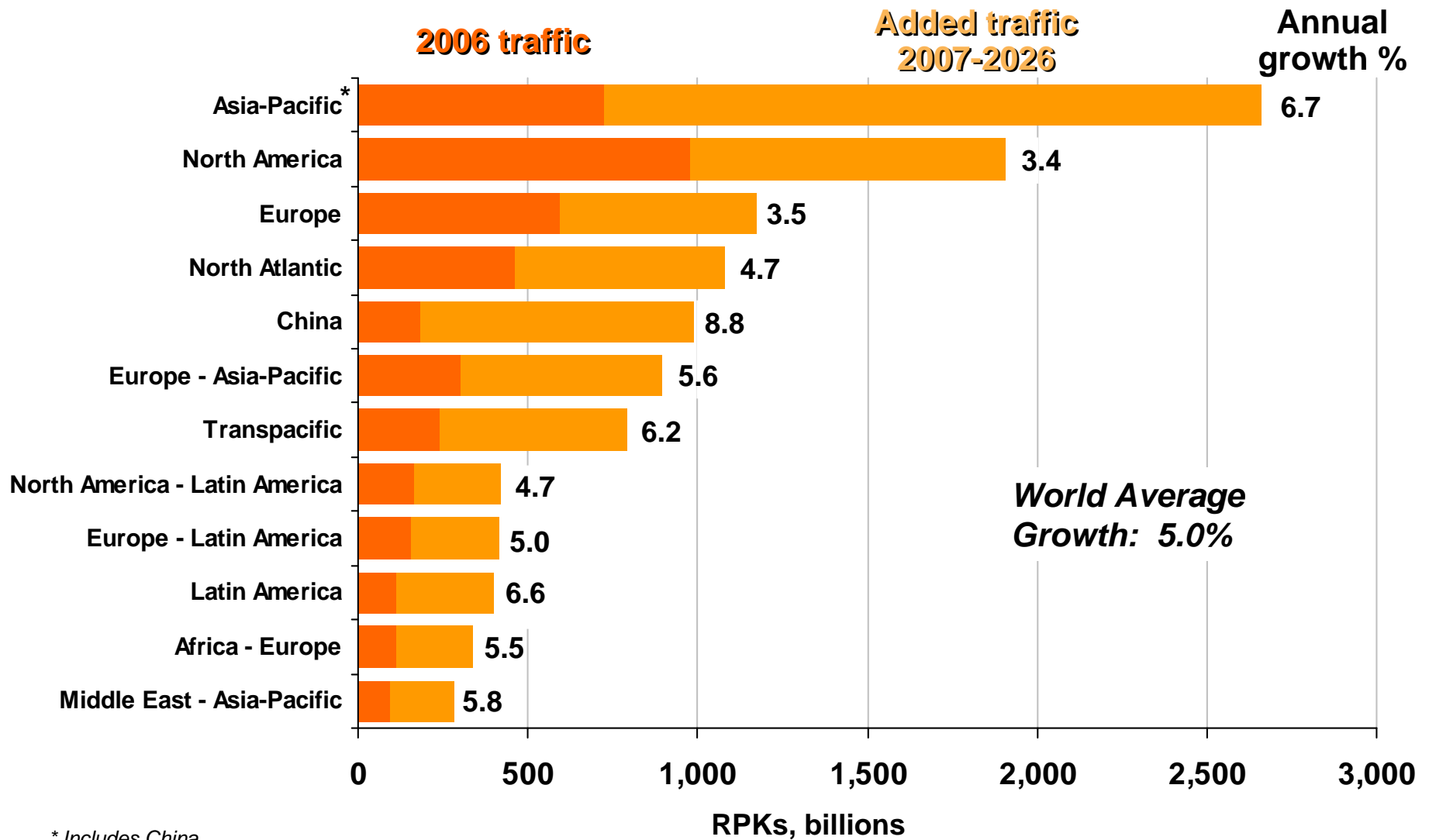
2007 to 2026



Long-term demand for new airplanes remains strong

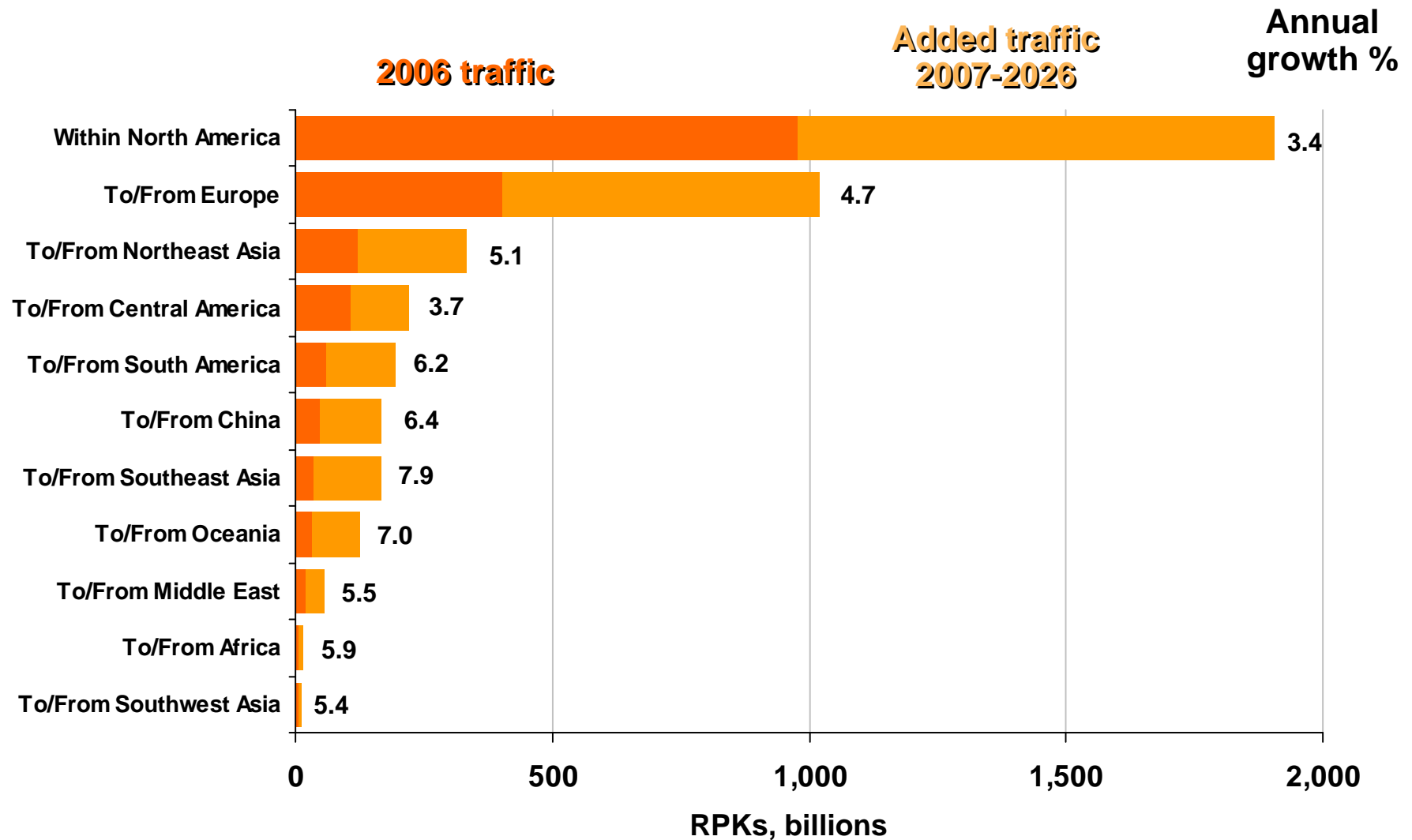


Air travel growth varies by region



* Includes China

North America Air Travel Growth by Flow

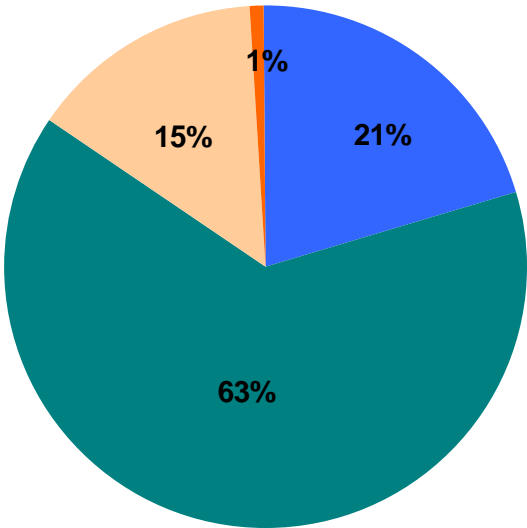


North American Fleet Will Grow by 5,000 units

North America Deliveries

2007-2026, in airplane units

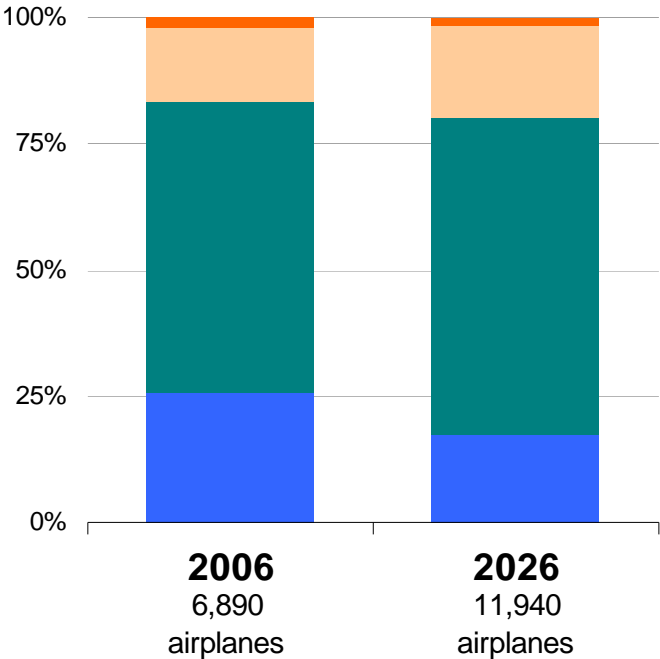
- Regional Jets
- Single-Aisle
- Twin-Aisle
- 747 and larger



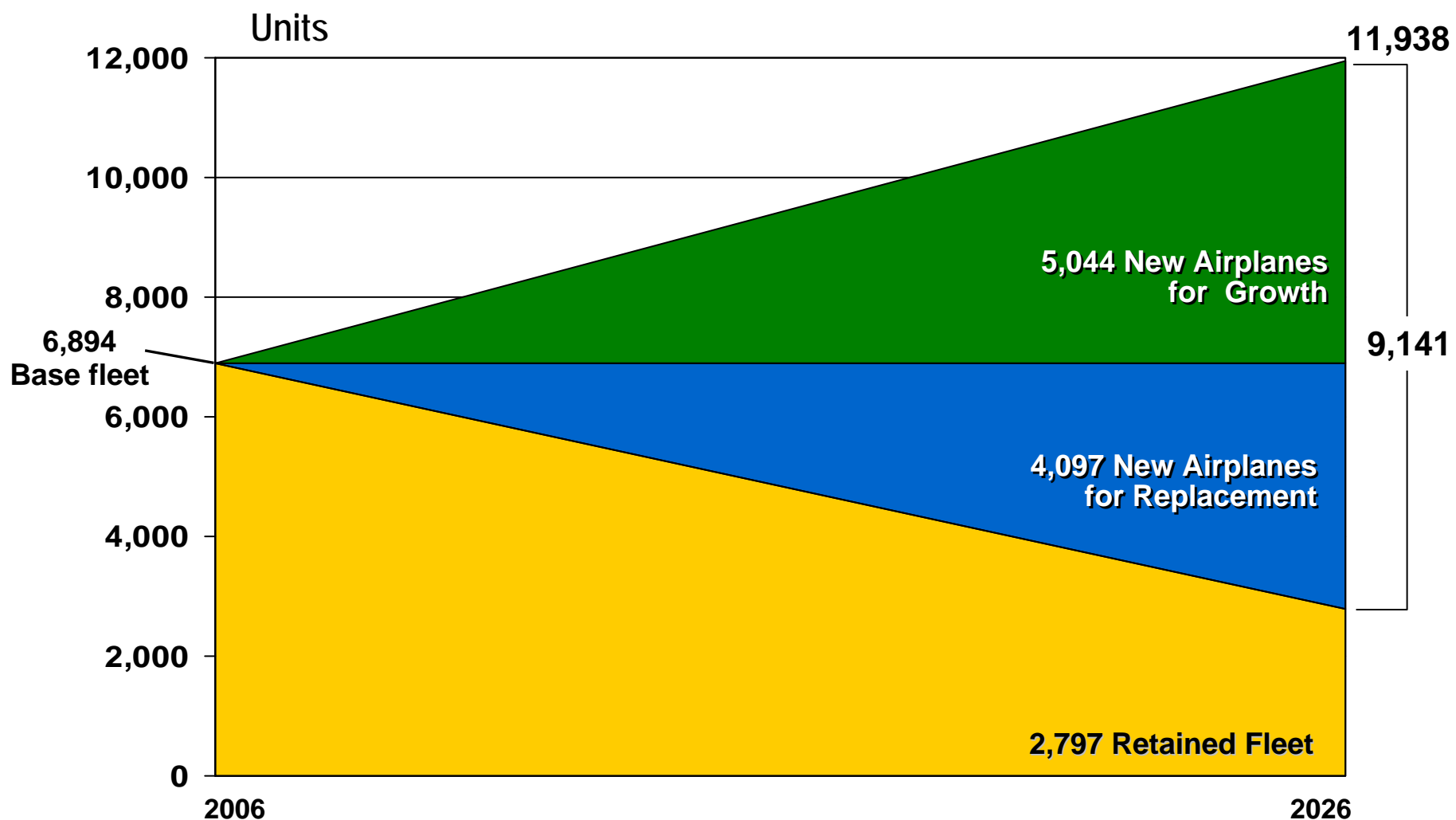
9,140 airplanes
\$ 730 billion*

North America Fleet

Percentage of fleet



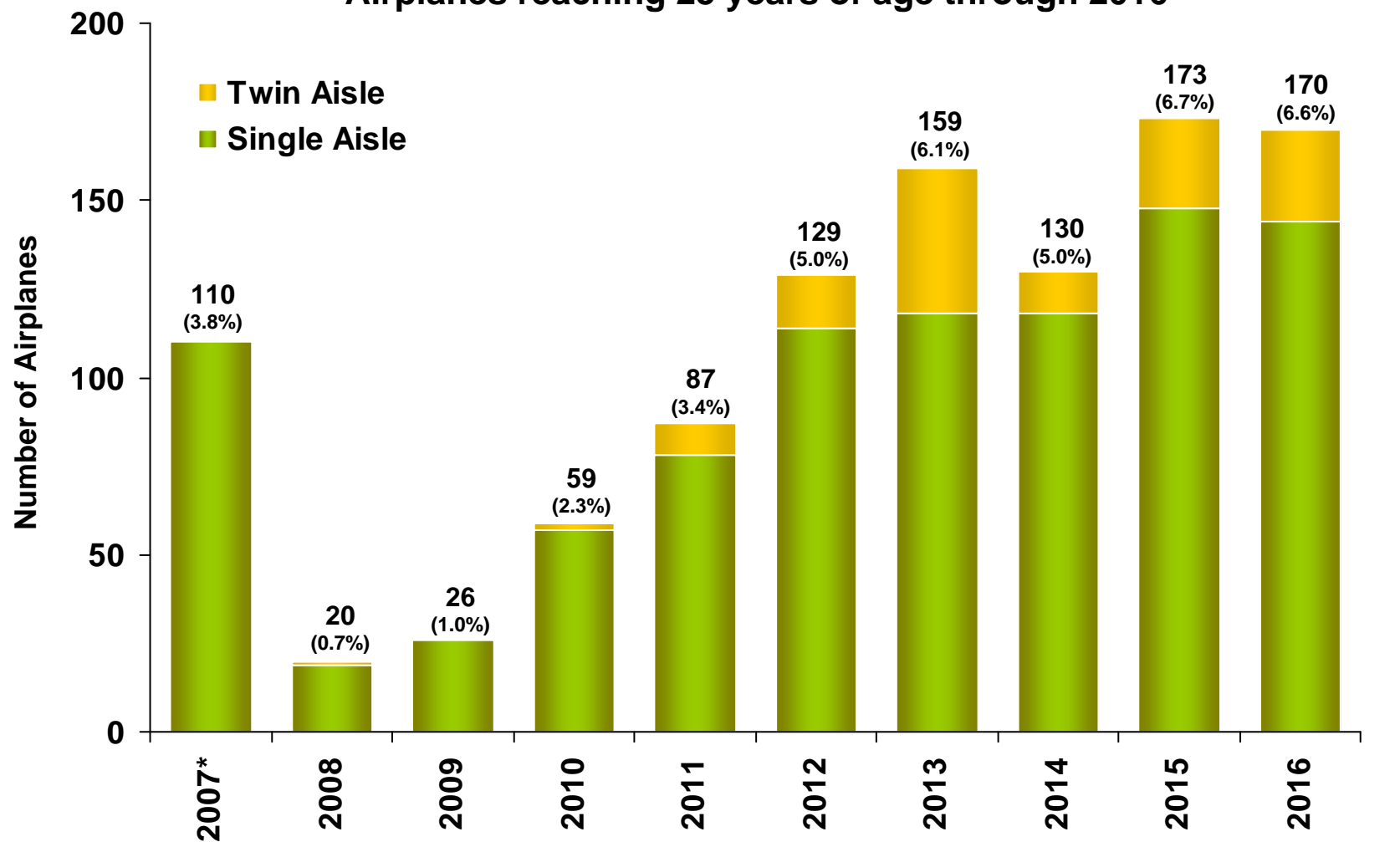
Nearly half of N. America deliveries will be replacements



US Network Carriers Aging Fleets

Single and Twin Aisle Airplanes

Airplanes reaching 25 years of age through 2016

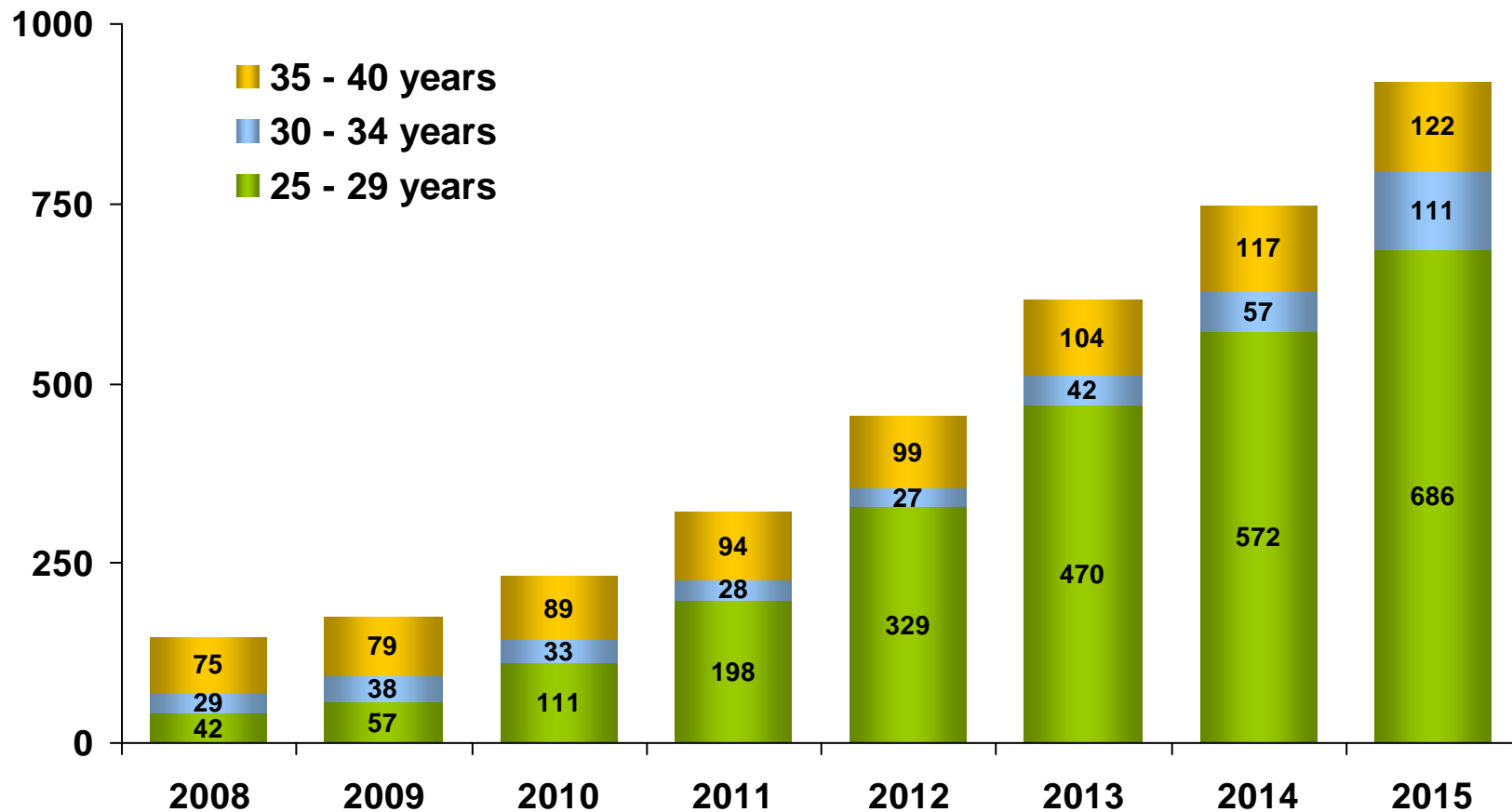


AA, CO, DL, NW, UA and US
Assumes airplanes retired at 25 years
*2007 Includes NW DC-9s

(Percent of total in-service fleet)

US Network Carriers Aging Fleets

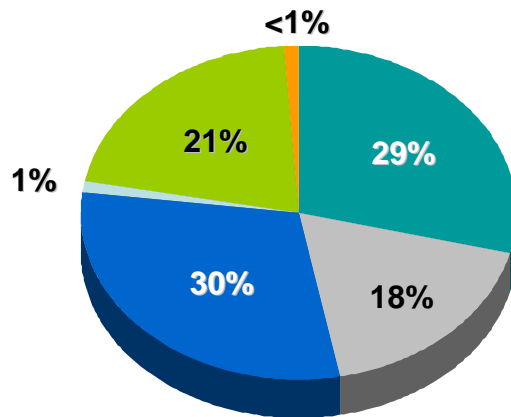
The magnitude of the US network carriers aging fleets will necessitate near-term replacement actions



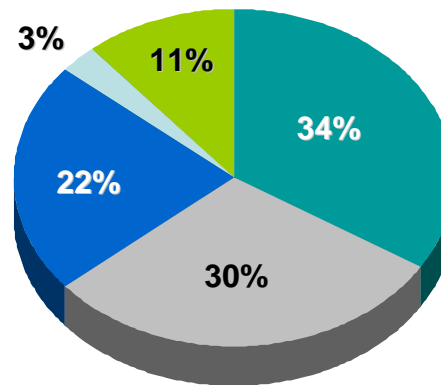
Network carriers include: AA, US, CO, DL, NW, UA
Aircraft older than 40 years are excluded

Sources of Aircraft Financing – Boeing Deliveries (\$)

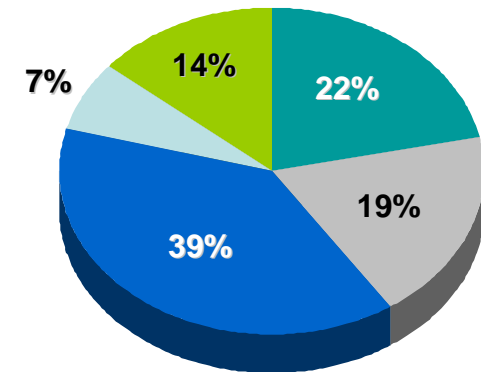
2006



2007 est.



2008 fcst.

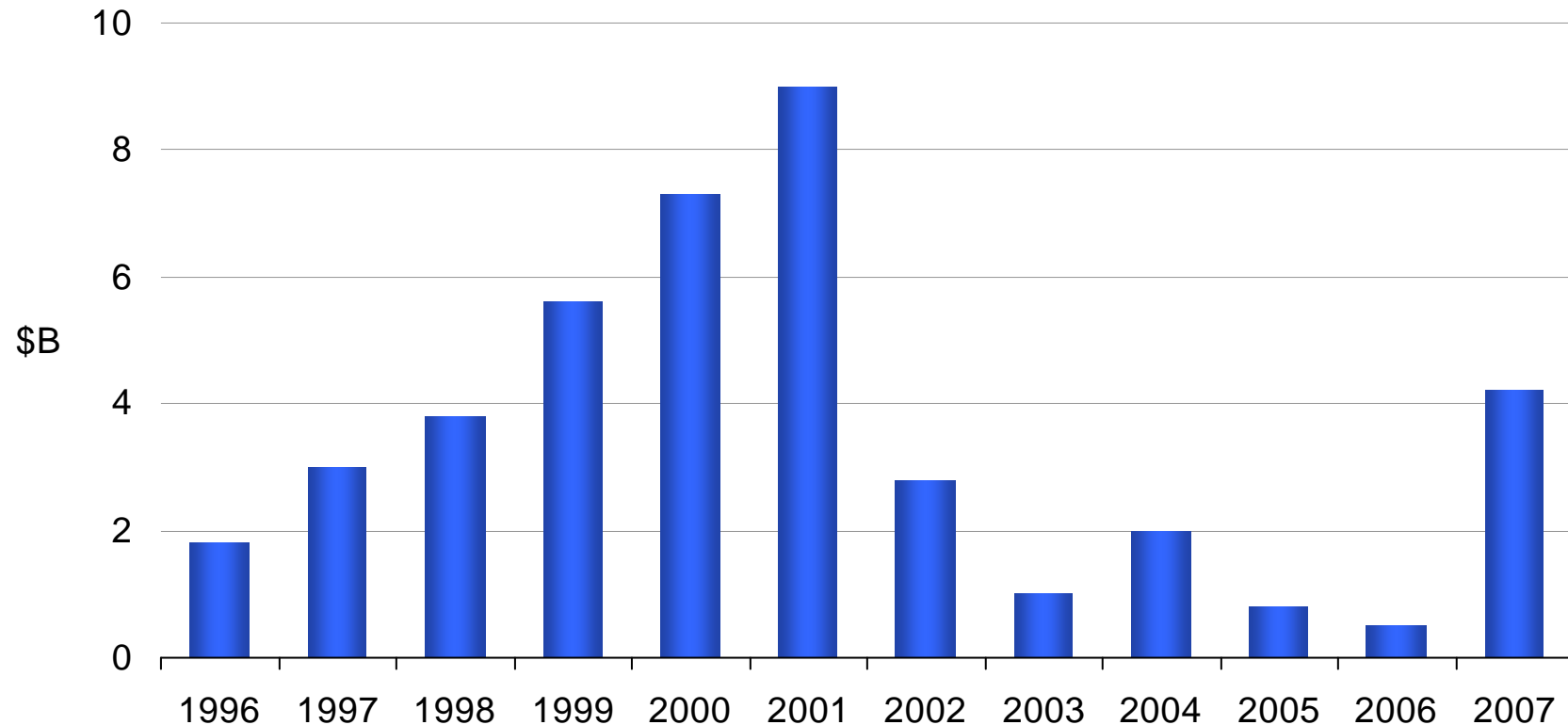


Leasing companies
Public debt/capital markets

Export credit
Cash/other sources

Bank debt
Manufacturer

EETC Issuance Trends



- EETC issuance increased steadily from the first transaction in 1994 through the peak in 2001 before dropping off in 2002 and 2003
- 2007 EETC issuances to date have totaled \$4.2B

Developing New Sources of Capital

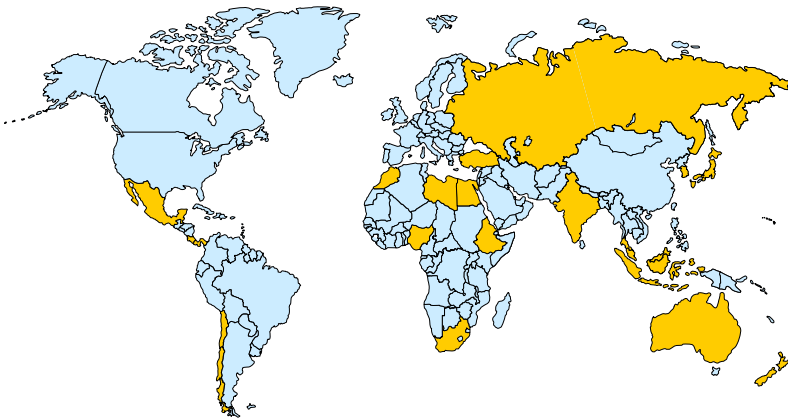


China

- Qatar
- Kuwait
- Saudi Arabia
- UAE
- Bahrain
- Oman



Middle East



Developing Regional Banking

TEMASEK
HOLDINGS



Sovereign Wealth Funds

