

Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2002

Quarter 2

Issued September 2002

QFR/02-Q2



**Please see notice on page V
regarding data conversion to
the North American Industry
Classification System.**

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Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of **Ruth Runyan**, Assistant Chief for Financial Statistics, and under the general supervision of **Ewen M. Wilson**, Chief, Company Statistics Division.

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¹Data for these tables are also available on the Internet at www.census.gov/csd/qfr/.

Conversion to the North American Industry Classification System

This release reflects the conversion of the Quarterly Financial Report to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. Effective fourth-quarter 2000, data in this publication are presented on the NAICS basis. Data prior to fourth-quarter 2000 are presented on the SIC basis. With NAICS, there are major changes in how industries are defined, requiring the movement of many corporations to different industry categories. Nearly all published industry groupings have been affected by the conversion to NAICS. Major changes include the following:

- Publishing, part of SIC Manufacturing Major Group 27, has been deleted from the Manufacturing sector, and Eating and Drinking Places, SIC Retail Trade Major Group 58, (included in All Other Retail Trade in the SIC publication) has been deleted from the Retail Trade sector. These industries have been moved to NAICS sectors outside of Manufacturing, Mining, and Trade. Printing and Related Support Activities, the remainder of SIC 27, now comprises NAICS subsector 323.
- A new group has been created, NAICS Subsector 334 Computer and Electronic Product Manufacturing. This group is primarily comprised of parts of SIC Major Groups 35, Machinery, Except Electrical; 36, Electrical and Electronic Equipment; and 38, Instruments and Related Products. The new group presents, for the first time, separate financial data for manufacturers of Computer and Peripheral Equipment, as well as for Communications Equipment.
- Most of the remainder of SIC Major Group 35, Machinery, Except Electrical, is now included in NAICS Subsector 333, Machinery Manufacturing, and the remainder of SIC Major Group 36, Electrical and Electronic Equipment, is in NAICS Subsector 335, Electrical Equipment, Appliance and Component Manufacturing.
- SIC Major Group 38, Instruments and Related Products, was reorganized with the major sections moving to NAICS Subsector 334, Computer and Electronic Product Manufacturing, NAICS Subsector 333, Machinery Manufacturing, and NAICS Subsector 339, Miscellaneous Manufacturing.
- NAICS Subsector 311, Food Manufacturing and NAICS Subsector 312, Beverage and Tobacco Products Manufacturing, previously combined on an SIC basis, are now published separately.
- NAICS Subsector 331, Primary Metal Manufacturing formerly SIC Major Group 33, has a new industry group, Foundries. Foundries was previously included in the SIC Ferrous and Nonferrous categories.
- A number of other NAICS groups, while largely consistent with their SIC counterparts, have small but noticeable changes due to the transfer of certain product lines from one group to another. One example is NAICS Subsector 336, Transportation Equipment Manufacturing, which includes products such as vehicle seating, lighting, and air-conditioning, that were not part of SIC 37 Transportation Equipment.
- NAICS expands the definition of manufacturing to include companies that perform the entrepreneurial functions of manufacturing, but contract out the actual making of the product. This includes companies contracting overseas for the manufacturing of their products. The operations of those foreign plants are not fully consolidated in the financial reports, but are reported on the equity or cost basis of accounting. This change resulted in the reclassification of a number of companies from Wholesale Trade in the SIC publication to Manufacturing in the NAICS publication.

For a comprehensive treatment of the SIC to NAICS Conversion, see the 1997 NAICS manual, or visit the NAICS Web site at www.census.gov/naics. See the full quarterly publication, available at www.census.gov/csd/qfr, for a detailed description of the methodology used in the Quarterly Financial program.

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 1997 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis. The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.

- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR sub-sectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the non-certainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an inter-agency task force composed of user agency representatives was created. New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.

- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in the noncurrent asset line.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each

sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990 - C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995. (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages xii and xiii to assist in comparing data collection differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense). However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR survey includes manufacturing corporations with total assets of \$250,000 and over, and mining, wholesale trade, and retail trade corporations with total assets of \$50 million and over. Each year, a QFR sampling frame is built from an annual IRS file of corporate entities which are required to file Form 1120, 1120A, or 1120S. This frame is stratified by industry classification and size of total assets and gross receipts prior to sampling.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical; one half of the sample is the same for quarters ending one year apart.

See Table J (page xxvi) for the number of active corporations in the sample by assets size.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time in/time out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time in/time out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are mailed classification forms. If their response indicates that the corporation meets the QFR in-scope criteria, they will be included in the survey with certainty for the remainder of the year.

Estimation. The estimates of total are computed as the sum of weighted data for all responding sample units. The weights in the noncertainty portion are adjusted to account for nonresponse by multiplying the weighted estimate by the ratio of the number of active sample cases divided by the number of respondents. Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability,

such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxvii) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard errors for income before income taxes are also given in Table K.

The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(X_j) = \left[\frac{RSE(X_j)}{100} \right] * X_j = \left(\frac{.2}{100} \right) (\$525,000 \text{ million}) = \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is \$525,000 million \pm 1.6(\$1,050 million) = \$525,000 \pm \$1,680 million, or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated.

Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT

LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p>Net sales, receipts and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes:</p> <p style="padding-left: 40px;">a. Federal</p> <p style="padding-left: 40px;">b. Other</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p>Extraordinary gains (losses), net of taxes</p> <p>Cumulative effect of accounting changes, net of taxes</p> <p style="padding-left: 20px;">Net income (or loss) for quarter</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p style="padding-left: 20px;">Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p style="padding-left: 20px;">Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p>	<p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p style="padding-left: 20px;">Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p style="padding-left: 20px;">Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p style="text-align: center;">BALANCE SHEET RATIOS (based on succeeding table)</p> <p>Total current assets to total current liabilities</p> <p>Total cash, U.S. Government and other securities to total current liabilities</p> <p>Total stockholders' equity to total debt</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[5]</p> <p>[5]</p> <p>[6]</p> <p>[6]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in banks</p> <p>U.S. Treasury and Federal agency securities:</p> <p>(a) Subject to agreements to sell</p> <p>(b) Other, due in 1 year or less</p> <p>Commercial and finance company paper of U.S. issuers</p> <p>State and local government securities due in 1 year or less</p> <p>Foreign securities due in 1 year or less</p> <p>Other short-term financial investments, including bankers' acceptances</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade receivables from U.S. Government</p> <p>Other trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Total receivables</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Total current assets</p> <p>Net property, plant, and equipment</p> <p>U.S. Treasury and Federal agency securities due in more than 1 year</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>a. Loans from banks</p> <p>b. Commercial paper</p> <p>c. Other short-term debt</p> <p>Advances and prepayments by U.S. Government</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments:</p> <p>a. Federal</p> <p>b. Other</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>a. Loans from banks</p> <p>b. Bonds and debentures</p> <p>c. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p>a. Loans from banks</p> <p>b. Bonds and debentures</p> <p>c. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes and capitalized leases and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital</p> <p>Retained earnings</p> <p>Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)</p> <p>Less: Treasury stock, at cost</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL: Excess of total current assets over total current liabilities</p>	<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in U.S. banks</p> <p>Other short-term financial investments including marketable and government securities, commercial paper, etc.</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Net property, plant, and equipment</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>a. Loans from banks</p> <p>b. Other short-term debt, including commercial paper</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>a. Loans from banks</p> <p>b. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p>a. Loans from banks</p> <p>b. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital (less treasury stock)</p> <p>Retained earnings</p> <p>Other stockholders' equity items</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL</p> <p>Excess of total current assets over total current liabilities</p> <p style="text-align: center;">SELECTED BALANCE SHEET RATIOS</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable</p> <p>Inventories</p> <p>Total current assets</p> <p>Net property, plant, and equipment</p> <p>Short-term debt, including installments on long-term debt</p> <p>Total current liabilities</p> <p>Long-term debt</p> <p>Total liabilities</p> <p>Stockholders' equity</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[17]</p> <p>[13]</p> <p>[14]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[16]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE A
RATES OF CHANGE IN SALES AND PROFITS
FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,
BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS

(An electronic version of selected data from this table is available on the internet at <http://www.census.gov/csd/qfr/>. For further information, contact Customer Services, ACSD, U.S. Census Bureau, Washington, DC 20233, or call 301-763-4100)

Industry	Sales				
	2Q 2001	1Q 2002	2Q 2002	Rate of change	
				2Q 2001 to 2Q 2002	1Q 2002 to 2Q 2002
	(million dollars)			(percent)	
All manufacturing ⁴	1,116,597	1,001,357	1,067,079	-4	+7
All nondurable manufacturing.....	515,964	450,974	484,851	-6	+8
Food.....	82,954	76,281	76,513	-8	²
Beverage and tobacco products.....	37,997	32,860	36,993	-3	+13
Textile mills and textile product mills.....	12,525	11,515	12,719	²	²
Apparel and leather products.....	22,454	21,436	21,390	-5	²
Paper.....	42,526	37,598	38,254	-10	²
Printing and related support activities.....	17,386	16,322	16,498	²	²
Petroleum and coal products.....	128,750	98,057	114,672	-11	+17
Chemicals.....	137,849	127,269	135,527	-2	+6
Basic chemicals, resins, and synthetics ⁵	43,178	35,687	39,034	-10	+9
Pharmaceuticals and medicines ⁵	55,222	55,920	57,273	+4	+2
All other chemicals ⁵	39,449	35,662	39,221	²	+10
Plastics and rubber products.....	33,523	29,635	32,285	²	+9
All durable manufacturing.....	600,633	550,384	582,229	-3	+6
Wood products.....	15,442	14,867	16,533	²	+11
Nonmetallic mineral products.....	23,513	18,850	22,459	²	+19
Primary metals.....	37,427	32,954	34,950	-7	+6
Iron, steel, and ferroalloys ⁵	15,258	13,371	14,896	²	+11
Nonferrous metals ⁵	16,723	14,167	14,334	-14	²
Foundries ⁵	5,446	5,417	5,720	²	²
Fabricated metal products.....	50,712	47,054	50,887	²	+8
Machinery.....	71,092	60,325	67,655	-5	+12
Computer and electronic products.....	129,629	111,537	110,088	-15	²
Computer and peripheral equipment ⁵	39,082	36,425	35,727	-9	²
Communications equipment ⁵	31,758	22,099	21,751	-32	²
All other electronic products ⁵	58,790	53,012	52,610	-11	²
Electrical equipment, appliances, and components.....	46,818	44,219	46,255	²	+5
Transportation equipment.....	188,200	181,681	194,195	+3	+7
Motor vehicles and parts ⁵	135,101	133,507	144,453	+7	+8
Aerospace products and parts ⁵	43,263	39,875	40,942	-5	+3
Furniture and related products.....	14,757	14,155	14,403	²	²
Miscellaneous manufacturing.....	23,044	24,742	24,804	²	²
All mining ⁴	30,551	18,257	21,779	-29	+19
All wholesale trade ⁴	312,695	290,588	308,141	-1	+6
All retail trade ⁴	331,936	338,363	NA	NA	NA

¹Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries net of foreign taxes.

²Sampling variability precludes characterizing change.

³Change from gain to loss or vice versa.

⁴Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

⁵Included in subsector above.

Income before income taxes ¹					Income after income taxes ¹				
2Q 2001	1Q 2002	2Q 2002	Rate of change		2Q 2001	1Q 2002	2Q 2002	Rate of change	
			2Q 2001 to 2Q 2002	1Q 2002 to 2Q 2002				2Q 2001 to 2Q 2002	1Q 2002 to 2Q 2002
(million dollars)			(percent)		(million dollars)			(percent)	
39,643	39,518	64,932	+64	+64	24,030	26,467	47,377	+97	+79
47,921	34,925	43,123	-10	+23	36,264	26,108	32,168	-11	+23
3,594	4,433	5,094	+42	+15	2,489	3,152	3,770	+51	+20
6,577	6,096	8,301	+26	+36	4,492	3,952	5,752	+28	+46
175	42	584	²	³	93	25	458	²	³
1,676	1,315	1,202	-28	²	1,431	1,056	979	-32	³
1,445	632	1,241	-14	+96	854	641	1,052	+23	+64
533	492	927	+74	+88	422	421	761	+80	+81
18,331	5,180	7,577	-59	+46	13,066	4,500	5,919	-55	+32
14,897	15,807	16,198	+9	+2	12,790	11,677	11,897	-7	²
-333	358	1,402	³	+292	-97	140	1,271	³	+810
13,049	12,495	10,678	-18	-15	11,542	9,646	7,553	-35	-22
2,182	2,954	4,118	+89	+39	1,346	1,891	3,072	+128	+62
693	928	1,999	+188	+115	627	685	1,579	+152	+131
-8,278	4,593	21,808	³	+375	-12,234	359	15,209	³	²
620	173	879	²	²	553	235	628	²	²
-2,888	-326	1,394	³	³	-3,382	-219	1,187	³	³
679	-47	766	²	³	-778	-140	424	³	³
-450	-587	-4	+99	+99	-1,723	-508	-199	+88	+61
940	432	426	-55	²	817	296	329	-60	²
189	108	344	+82	+217	128	72	294	+130	²
2,737	2,212	3,425	+25	+55	2,214	1,580	2,788	+26	+77
3,885	-1,949	504	-87	³	2,805	-2,280	-369	³	+84
-23,735	-6,912	-4,432	+81	+36	-21,671	-7,377	-4,173	+81	+43
515	986	948	²	²	516	906	858	²	²
-17,422	-7,785	-5,412	+69	+30	-15,534	-7,349	-4,436	+71	+40
-6,828	-113	32	³	³	-6,654	-934	-595	+91	²
5,372	5,793	6,321	+18	+9	4,173	4,644	5,054	+21	+9
2,735	2,252	9,423	+245	+319	2,210	1,431	7,145	+223	+399
-1,014	-1,115	5,393	³	³	-509	-935	3,899	³	³
2,951	2,954	3,219	+9	+9	2,151	2,142	2,683	+25	+25
620	661	746	²	²	466	470	570	²	²
1,696	2,735	2,784	+64	²	1,177	2,016	1,956	+66	²
7,745	1,007	1,881	-76	+87	5,539	940	1,565	-72	+66
5,559	5,512	8,174	+47	+48	3,091	3,456	5,637	+82	+63
8,891	12,051	NA	NA	NA	5,308	7,093	NA	NA	NA

TABLE B
PROFITS PER DOLLAR OF SALES
FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,
BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS
(Cents)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
All manufacturing ²	3.6	1.6	1.1	3.9	6.1	2.2	0.7	0.2	2.6	4.4
All nondurable manufacturing.....	9.3	7.8	5.4	7.7	8.9	7.0	5.6	3.5	5.8	6.6
Food.....	4.3	5.5	4.9	5.8	6.7	3.0	3.7	3.1	4.1	4.9
Beverage and tobacco products.....	17.3	20.3	11.7	18.6	22.4	11.8	13.5	6.4	12.0	15.5
Textile mills and textile product mills.....	1.4	(0.7)	0.3	0.4	4.6	0.7	(0.6)	0.7	0.2	3.6
Apparel and leather products.....	7.5	6.9	2.3	6.1	5.6	6.4	5.4	1.2	4.9	4.6
Paper.....	3.4	3.5	(4.7)	1.7	3.2	2.0	1.6	(4.1)	1.7	2.8
Printing and related support activities.....	3.1	3.8	1.2	3.0	5.6	2.4	2.5	0.3	2.6	4.6
Petroleum and coal products.....	14.2	8.9	1.5	5.3	6.6	10.1	7.4	1.2	4.6	5.2
Chemicals.....	10.8	8.9	13.6	12.4	12.0	9.3	6.1	10.0	9.2	8.8
Basic chemicals, resins, and synthetics ³	(0.8)	(3.7)	11.3	1.0	3.6	(0.2)	(1.9)	7.1	0.4	3.3
Pharmaceuticals and medicines ³	23.6	19.4	20.4	22.3	18.6	20.9	12.9	15.6	17.2	13.2
All other chemicals ³	5.5	6.5	4.7	8.3	10.5	3.4	4.3	3.5	5.3	7.8
Plastics and rubber products.....	2.1	2.6	(3.5)	3.1	6.2	1.9	1.7	(3.6)	2.3	4.9
All durable manufacturing.....	(1.4)	(3.8)	(2.5)	0.8	3.7	(2.0)	(3.6)	(2.5)	0.1	2.6
Wood products.....	4.0	3.3	(1.6)	1.2	5.3	3.6	3.2	(1.4)	1.6	3.8
Nonmetallic mineral products.....	(12.3)	8.1	(0.8)	(1.7)	6.2	(14.4)	6.3	(0.5)	(1.2)	5.3
Primary metals.....	1.8	0.5	(6.4)	(0.1)	2.2	(2.1)	(0.7)	(6.1)	(0.4)	1.2
Iron, steel, and ferroalloys ³	(2.9)	(4.4)	(10.2)	(4.4)	0.0	(11.3)	(5.2)	(11.3)	(3.8)	(1.3)
Nonferrous metals ³	5.6	4.8	(4.3)	3.1	3.0	4.9	3.1	(2.4)	2.1	2.3
Foundries ³	3.5	2.0	(2.3)	2.0	6.0	2.4	1.4	(2.8)	1.3	5.1
Fabricated metal products.....	5.4	4.5	(0.1)	4.7	6.7	4.4	3.5	(2.1)	3.4	5.5
Machinery.....	5.5	4.3	0.7	(3.2)	0.7	3.9	2.7	0.5	(3.8)	(0.5)
Computer and electronic products.....	(18.3)	(30.3)	(10.4)	(6.2)	(4.0)	(16.7)	(26.5)	(9.0)	(6.6)	(3.8)
Computer and peripheral equipment ³	1.3	(14.7)	4.7	2.7	2.7	1.3	(13.7)	4.6	2.5	2.4
Communications equipment ³	(54.9)	(85.7)	(46.1)	(35.2)	(24.9)	(48.9)	(75.1)	(38.2)	(33.3)	(20.4)
All other electronic products ³	(11.6)	(12.9)	(5.3)	(0.2)	0.1	(11.3)	(10.6)	(5.6)	(1.8)	(1.1)
Electrical equipment, appliances, and components.....	11.5	9.9	10.6	13.1	13.7	8.9	9.0	7.8	10.5	10.9
Transportation equipment.....	1.5	0.0	(3.5)	1.2	4.9	1.2	0.0	(2.8)	0.8	3.7
Motor vehicles and parts ³	(0.8)	(2.0)	(6.3)	(0.8)	3.7	(0.4)	(1.4)	(5.0)	(0.7)	2.7
Aerospace products and parts ³	6.8	4.0	2.5	7.4	7.9	5.0	2.8	1.9	5.4	6.6
Furniture and related products.....	4.2	2.7	2.1	4.7	5.2	3.2	1.5	0.9	3.3	4.0
Miscellaneous manufacturing.....	7.4	8.5	6.1	11.1	11.2	5.1	6.1	2.7	8.1	7.9
All mining ²	25.4	5.8	(3.0)	5.5	8.6	18.1	4.2	(2.6)	5.2	7.2
All wholesale trade ²	1.8	1.4	1.6	1.9	2.7	1.0	0.8	0.8	1.2	1.8
All retail trade ²	2.7	2.7	3.9	3.6	NA	1.6	1.6	2.1	2.1	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

³Included in subsector above.

TABLE C
PROFITS PER DOLLAR OF SALES
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR,
BY ASSET SIZE

(Cents)

Asset size	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
All manufacturing.....	3.6	1.6	1.1	3.9	6.1	2.2	0.7	0.2	2.6	4.4
Under \$5 million ²	4.1	4.0	(2.3)	4.3	5.1	3.6	3.6	(2.6)	3.8	4.5
\$5 million to \$10 million.....	6.1	1.3	0.8	2.9	4.5	5.4	0.8	0.4	2.4	3.9
\$10 million to \$25 million.....	5.2	3.7	(1.0)	3.1	4.3	4.5	3.0	(1.5)	2.4	3.4
\$25 million to \$50 million.....	0.8	(1.3)	(1.6)	(0.4)	4.2	0.3	(1.9)	(1.9)	(0.9)	3.3
\$50 million to \$100 million.....	1.1	2.1	0.7	2.1	4.4	0.4	1.6	(0.2)	1.5	3.1
\$100 million to \$250 million.....	0.8	(4.3)	0.6	2.4	4.7	(0.3)	(5.1)	(0.6)	1.3	3.3
\$250 million to \$1,000 million.....	0.1	0.3	(2.6)	(0.7)	3.2	(1.0)	(1.0)	(3.4)	(1.4)	1.9
\$1,000 million and over.....	4.1	2.0	2.1	4.9	6.9	2.5	0.9	1.2	3.4	5.0
All durable manufacturing.....	(1.4)	(3.8)	(2.5)	0.8	3.7	(2.0)	(3.6)	(2.5)	0.1	2.6
Under \$5 million ²	4.7	4.0	(2.6)	4.0	5.2	4.1	3.5	(3.0)	3.4	4.7
\$5 million to \$10 million.....	6.7	(0.5)	1.0	2.7	3.5	6.0	(0.8)	0.5	2.2	2.9
\$10 million to \$25 million.....	4.6	3.0	(2.8)	1.9	2.9	4.2	2.3	(3.4)	1.3	2.1
\$25 million to \$50 million.....	(0.5)	(5.3)	(4.6)	(2.3)	3.9	(1.0)	(6.0)	(5.0)	(3.0)	3.2
\$50 million to \$100 million.....	(1.3)	1.0	(0.8)	1.0	3.2	(2.0)	0.6	(2.0)	0.4	1.6
\$100 million to \$250 million.....	(0.6)	(11.0)	(1.4)	0.8	4.5	(2.0)	(11.9)	(2.8)	(0.3)	2.9
\$250 million to \$1,000 million.....	(1.4)	(1.3)	(4.3)	(2.0)	2.3	(2.3)	(2.4)	(4.8)	(2.6)	1.2
\$1,000 million and over.....	(2.8)	(5.3)	(2.4)	0.9	3.8	(3.4)	(4.6)	(2.1)	0.1	2.6
All nondurable manufacturing.....	9.3	7.8	5.4	7.7	8.9	7.0	5.6	3.5	5.8	6.6
Under \$5 million ²	3.0	4.2	(1.7)	4.9	4.8	2.5	3.8	(1.9)	4.5	4.3
\$5 million to \$10 million.....	5.0	4.9	0.6	3.4	6.4	4.3	4.1	0.1	2.9	5.9
\$10 million to \$25 million.....	6.0	4.8	1.6	4.5	6.0	5.0	3.9	1.1	3.9	5.1
\$25 million to \$50 million.....	2.4	3.0	1.4	1.9	4.6	1.9	2.5	1.3	1.5	3.5
\$50 million to \$100 million.....	3.5	3.1	2.3	3.2	5.8	2.7	2.4	1.7	2.7	4.8
\$100 million to \$250 million.....	2.7	4.0	3.1	4.7	5.0	1.9	3.3	2.1	3.5	3.8
\$250 million to \$1,000 million.....	2.5	2.7	0.1	1.3	4.6	1.3	1.3	(1.2)	0.5	2.9
\$1,000 million and over.....	11.4	9.4	7.0	9.5	10.3	8.6	6.7	4.8	7.1	7.6

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in assets at the time of sample selection. (See text, page x.)

TABLE D
ANNUAL RATES OF PROFIT ON STOCKHOLDERS' EQUITY
FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,
BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS
(Percent)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
All manufacturing ²	8.5	3.8	2.5	8.8	14.3	5.2	1.6	0.5	5.9	10.5
All nondurable manufacturing.....	25.3	20.2	13.0	18.3	22.1	19.2	14.5	8.6	13.6	16.5
Food.....	19.4	24.1	20.4	23.1	25.2	13.5	16.4	12.7	16.4	18.6
Beverage and tobacco products.....	47.6	54.9	29.5	43.4	54.6	32.5	36.6	16.1	28.1	37.8
Textile mills and textile product mills.....	5.0	(2.4)	1.1	1.3	16.6	2.6	(2.0)	2.3	0.8	13.0
Apparel and leather products.....	30.6	29.5	9.0	22.6	19.9	26.1	23.1	4.6	18.1	16.2
Paper.....	8.8	8.5	(11.0)	3.9	7.5	5.2	3.9	(9.7)	3.9	6.4
Printing and related support activities.....	14.7	18.3	6.2	14.8	26.4	11.6	12.2	1.7	12.7	21.7
Petroleum and coal products.....	33.7	18.6	2.8	9.0	12.9	24.1	15.5	2.2	7.8	10.1
Chemicals.....	23.1	18.0	27.2	25.2	26.2	19.8	12.3	19.9	18.6	19.2
Basic chemicals, resins, and synthetics ³	(1.7)	(7.8)	21.4	2.1	8.3	(0.5)	(4.0)	13.5	0.8	7.5
Pharmaceuticals and medicines ³	46.6	37.4	41.0	43.8	39.1	41.2	24.9	31.3	33.8	27.6
All other chemicals ³	12.6	13.9	9.8	17.0	23.4	7.8	9.2	7.3	10.9	17.4
Plastics and rubber products.....	7.5	9.0	(11.4)	10.2	21.3	6.8	6.1	(11.8)	7.5	16.9
All durable manufacturing.....	(3.0)	(8.1)	(5.4)	1.8	8.5	(4.5)	(7.7)	(5.6)	0.1	5.9
Wood products.....	15.3	14.0	(6.3)	4.8	24.0	13.6	13.2	(5.4)	6.6	17.2
Nonmetallic mineral products.....	(30.2)	20.3	(1.7)	(3.6)	15.3	(35.4)	15.8	(1.0)	(2.4)	13.1
Primary metals.....	5.2	1.4	(17.0)	(0.4)	6.1	(6.0)	(1.8)	(16.3)	(1.1)	3.4
Iron, steel, and ferroalloys ³	(11.5)	(17.4)	(45.7)	(17.5)	(0.1)	(44.0)	(20.4)	(50.5)	(15.2)	(6.0)
Nonferrous metals ³	12.6	9.8	(8.1)	6.1	5.9	10.9	6.2	(4.6)	4.2	4.6
Foundries ³	11.7	6.1	(6.4)	5.6	17.6	7.9	4.4	(8.1)	3.7	15.0
Fabricated metal products.....	16.4	13.4	(0.2)	13.8	20.3	13.3	10.4	(6.2)	9.8	16.5
Machinery.....	12.7	9.3	1.6	(6.6)	1.7	9.2	5.9	1.0	(7.7)	(1.2)
Computer and electronic products.....	(21.4)	(35.7)	(12.0)	(7.0)	(4.5)	(19.6)	(31.2)	(10.3)	(7.5)	(4.3)
Computer and peripheral equipment ³	2.3	(26.6)	8.3	4.7	4.6	2.3	(24.9)	8.1	4.3	4.2
Communications equipment ³	(49.7)	(82.7)	(38.9)	(30.3)	(21.5)	(44.3)	(72.5)	(32.2)	(28.6)	(17.6)
All other electronic products ³	(12.9)	(13.5)	(5.6)	(0.2)	0.1	(12.6)	(11.1)	(5.9)	(1.8)	(1.2)
Electrical equipment, appliances, and components.....	22.2	17.7	19.5	24.6	26.6	17.2	16.0	14.3	19.7	21.2
Transportation equipment.....	5.4	0.0	(13.7)	4.9	19.7	4.4	0.0	(11.1)	3.1	14.9
Motor vehicles and parts ³	(3.0)	(7.4)	(28.0)	(3.9)	18.1	(1.5)	(5.0)	(22.1)	(3.3)	13.1
Aerospace products and parts ³	21.2	12.3	8.0	20.8	21.7	15.4	8.4	6.0	15.1	18.1
Furniture and related products.....	15.7	10.0	7.6	17.1	18.7	11.8	5.7	3.1	12.2	14.3
Miscellaneous manufacturing.....	14.7	17.7	13.3	20.6	22.2	10.2	12.8	5.9	15.2	15.6
All mining ²	25.7	5.1	(2.3)	3.8	7.0	18.4	3.7	(2.0)	3.5	5.8
All wholesale trade ²	12.0	8.8	9.9	11.7	16.7	6.7	5.0	5.4	7.3	11.5
All retail trade ²	15.0	14.6	23.6	19.1	NA	9.0	8.5	12.5	11.2	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with assets over \$250,000.

³Included in subsector above.

TABLE E
ANNUAL RATES OF PROFIT ON STOCKHOLDERS' EQUITY
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR,
BY ASSET SIZE

(Percent)

Asset size	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
All manufacturing.....	8.5	3.8	2.5	8.8	14.3	5.2	1.6	0.5	5.9	10.5
Under \$5 million ²	22.3	20.4	(11.4)	20.6	26.5	19.4	18.0	(13.1)	18.2	23.8
\$5 million to \$10 million.....	27.2	5.5	3.5	12.5	20.6	24.2	3.5	1.5	10.4	17.8
\$10 million to \$25 million.....	18.6	13.3	(3.2)	10.6	15.4	16.3	10.6	(4.9)	8.4	12.5
\$25 million to \$50 million.....	2.8	(4.6)	(5.3)	(1.3)	15.2	1.2	(6.6)	(6.3)	(3.1)	11.9
\$50 million to \$100 million.....	3.7	6.8	2.4	6.4	14.4	1.3	5.1	(0.5)	4.6	10.1
\$100 million to \$250 million.....	2.3	(12.2)	1.6	6.1	12.8	(0.8)	(14.5)	(1.8)	3.2	8.9
\$250 million to \$1,000 million.....	0.2	0.7	(6.9)	(1.9)	8.9	(2.5)	(2.6)	(9.0)	(3.6)	5.1
\$1,000 million and over.....	8.8	4.0	4.3	9.8	14.4	5.3	1.9	2.4	6.7	10.4
All durable manufacturing.....	(3.0)	(8.1)	(5.4)	1.8	8.5	(4.5)	(7.7)	(5.6)	0.1	5.9
Under \$5 million ²	24.0	19.2	(12.8)	18.6	27.5	21.1	16.8	(14.7)	16.1	24.9
\$5 million to \$10 million.....	27.6	(2.0)	3.7	10.6	15.1	24.8	(3.3)	1.9	8.6	12.2
\$10 million to \$25 million.....	14.9	9.6	(8.6)	6.0	9.5	13.7	7.4	(10.3)	4.0	7.0
\$25 million to \$50 million.....	(1.6)	(14.1)	(12.3)	(6.5)	12.8	(3.0)	(15.7)	(13.5)	(8.2)	10.4
\$50 million to \$100 million.....	(3.2)	2.7	(2.1)	2.5	9.2	(5.1)	1.6	(5.3)	1.1	4.7
\$100 million to \$250 million.....	(1.6)	(26.0)	(3.4)	1.9	11.2	(4.8)	(28.1)	(6.8)	(0.7)	7.3
\$250 million to \$1,000 million.....	(3.3)	(3.1)	(10.1)	(4.9)	5.8	(5.5)	(5.8)	(11.2)	(6.1)	3.0
\$1,000 million and over.....	(5.5)	(9.9)	(4.6)	1.7	7.6	(6.6)	(8.7)	(4.2)	0.1	5.2
All nondurable manufacturing.....	25.3	20.2	13.0	18.3	22.1	19.2	14.5	8.6	13.6	16.5
Under \$5 million ²	18.1	22.9	(8.5)	24.4	24.6	15.5	20.8	(9.6)	22.5	21.6
\$5 million to \$10 million.....	26.3	22.9	2.9	17.4	32.7	22.9	19.3	0.6	15.1	30.1
\$10 million to \$25 million.....	24.8	20.0	6.2	17.7	24.8	20.9	16.3	4.4	15.2	21.1
\$25 million to \$50 million.....	9.7	14.8	6.0	8.3	19.0	7.6	12.1	5.5	6.5	14.3
\$50 million to \$100 million.....	15.5	12.6	9.2	12.8	23.3	12.2	9.9	6.8	10.6	19.3
\$100 million to \$250 million.....	10.3	14.6	10.5	14.2	15.4	7.4	12.1	7.2	10.6	11.6
\$250 million to \$1,000 million.....	7.7	9.0	0.3	4.2	15.2	4.0	4.2	(4.0)	1.4	9.6
\$1,000 million and over.....	27.8	21.4	15.0	19.6	22.7	21.1	15.2	10.2	14.6	16.8

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in assets at the time of sample selection. (See text, page x.)

TABLE F
HISTORICAL RATES OF RETURN
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)		Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1981 Q1	21.7	13.6	7.5	4.7	1992 Q1	(25.7)	(17.5)	(9.6)	(6.5)
2	24.7	15.6	8.3	5.3	2	16.1	11.4	5.7	4.0
3	21.2	13.4	7.4	4.7	3	14.0	10.4	5.1	3.8
4	17.8	12.0	6.4	4.3	4	6.9	3.7	2.4	1.3
1982 Q1	15.3	10.1	5.8	3.8	1993 Q1	4.4	4.3	1.6	1.5
2	16.2	10.5	5.9	3.8	2	14.4	9.7	4.9	3.3
3	14.4	9.2	5.5	3.5	3	14.3	9.5	5.0	3.3
4	10.5	7.2	4.1	2.8	4	12.1	8.5	4.1	2.9
1983 Q1	12.3	7.9	4.9	3.2	1994 Q1	18.6	13.1	6.6	4.6
2	17.2	10.9	6.6	4.2	2	23.6	17.0	7.9	5.7
3	17.6	11.3	6.8	4.3	3	23.3	16.6	8.0	5.6
4	18.2	11.9	6.8	4.5	4	22.2	16.2	7.5	5.5
1984 Q1	20.0	12.5	7.5	4.7	1995 Q1	24.4	17.4	8.6	6.2
2	22.6	14.5	8.1	5.2	2	25.6	18.5	8.9	6.4
3	17.8	11.9	6.7	4.4	3	22.4	16.0	8.0	5.7
4	16.4	11.0	6.1	4.1	4	16.4	12.2	5.7	4.3
1985 Q1	16.5	10.5	6.3	4.0	1996 Q1	21.5	15.6	7.9	5.7
2	17.3	10.9	6.3	4.0	2	24.8	17.7	8.7	6.2
3	15.4	9.9	5.8	3.7	3	24.8	18.3	8.9	6.6
4	14.1	9.3	5.2	3.4	4	20.0	15.1	7.2	5.4
1986 Q1	14.4	9.0	5.7	3.6	1997 Q1	23.1	17.0	8.8	6.5
2	17.7	12.2	6.8	4.7	2	25.3	18.3	9.3	6.8
3	13.9	8.4	5.6	3.4	3	23.4	16.8	8.8	6.3
4	13.2	8.5	5.1	3.3	4	18.8	14.7	6.9	5.4
1987 Q1	17.2	11.2	6.8	4.4	1998 Q1	25.9	20.0	10.1	7.8
2	21.3	14.2	8.0	5.3	2	20.8	14.9	7.7	5.5
3	21.6	14.6	8.2	5.6	3	22.3	16.5	8.4	6.2
4	16.7	11.4	6.1	4.2	4	15.9	11.8	5.9	4.4
1988 Q1	21.8	15.8	8.3	6.0	1999 Q1	21.7	15.9	8.4	6.2
2	24.5	17.4	8.9	6.3	2	25.0	18.2	9.2	6.7
3	22.3	15.9	8.3	5.9	3	22.8	16.7	8.7	6.3
4	21.3	15.2	7.7	5.5	4	21.1	15.1	8.0	5.7
1989 Q1	21.5	15.2	8.0	5.7	2000 Q1	24.3	18.0	9.6	7.1
2	21.4	14.6	7.5	5.1	2	23.7	17.2	9.4	6.8
3	18.5	13.2	6.8	4.9	3	21.5	15.7	8.7	6.4
4	13.9	11.1	5.1	4.1	4	13.5	9.1	5.5	3.7
1990 Q1	15.5	10.8	5.9	4.1	2001 Q1	2.6	0.0	1.1	0.0
2	19.1	13.4	7.0	4.9	2	8.5	5.2	3.6	2.2
3	15.8	11.1	5.9	4.1	3	3.8	1.6	1.6	0.7
4	10.3	7.0	3.7	2.5	4	2.5	0.5	1.1	0.2
1991 Q1	10.2	6.9	4.1	2.8	2002 Q1	8.8	5.9	3.9	2.6
2	12.3	8.6	4.7	3.3	2	14.3	10.5	6.1	4.4
3	10.3	6.5	3.9	2.5					
4	4.4	3.1	1.7	1.2					

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE G
HISTORICAL RATES OF RETURN
FOR CORPORATIONS IN THE NAICS MINING SECTOR
ASSETS \$50 MILLION AND OVER^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1	8.4	6.0	6.4	4.6
2	6.4	4.8	5.0	3.8
3	4.4	3.4	3.4	2.6
4	(3.4)	(3.7)	(2.6)	(2.8)
1992 Q1	(10.9)	(8.2)	(9.8)	(7.4)
2	2.0	1.7	1.8	1.5
3	3.7	2.0	3.2	1.7
4	2.8	1.5	2.3	1.2
1993 Q1	2.8	2.8	2.4	2.4
2	11.7	8.6	10.5	7.7
3	5.0	4.0	4.4	3.5
4	0.6	1.0	0.5	0.9
1994 Q1	(3.9)	(5.7)	(3.4)	(5.0)
2	9.2	7.2	7.9	6.1
3	7.4	5.7	6.3	4.8
4	1.3	1.1	1.1	0.9
1995 Q1	2.8	2.4	2.7	2.3
2	8.4	6.3	7.7	5.8
3	(6.1)	(4.2)	(5.7)	(3.9)
4	4.9	3.7	4.4	3.3
1996 Q1	9.3	7.0	8.5	6.4
2	16.2	11.9	14.6	10.7
3	16.7	15.7	15.4	14.5
4	14.2	10.8	12.7	9.7
1997 Q1	18.7	13.5	18.0	13.0
2	13.2	9.1	13.5	9.3
3	14.1	10.4	14.5	10.7
4	(0.2)	0.5	(0.2)	0.4
1998 Q1	6.0	3.6	6.2	3.7
2	3.2	2.7	3.2	2.7
3	(1.4)	(0.1)	(1.6)	(0.2)
4	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1	(4.1)	(3.6)	(4.3)	(3.8)
2	1.1	0.7	1.1	0.7
3	10.9	8.5	10.3	8.1
4	2.3	2.0	2.1	1.8
2000 Q1	9.1	7.1	8.5	6.5
2	19.4	14.9	17.9	13.8
3	24.8	19.7	23.5	18.6
4	28.8	24.0	24.0	20.0
2001 Q1	30.9	21.0	25.4	17.3
2	25.7	18.4	25.4	18.1
3	5.1	3.7	5.8	4.2
4	(2.3)	(2.0)	(3.0)	(2.6)
2002 Q1	3.8	3.5	5.5	5.2
2	7.0	5.8	8.6	7.2

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE H
HISTORICAL RATES OF RETURN
FOR CORPORATIONS IN THE NAICS WHOLESALE TRADE SECTOR
ASSETS \$50 MILLION AND OVER^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1	6.0	3.0	0.8	0.4
2	8.2	4.5	1.1	0.6
3	9.4	5.8	1.2	0.8
4	7.8	3.8	1.0	0.5
1992 Q1	6.0	2.7	0.8	0.3
2	9.7	6.2	1.2	0.8
3	9.8	6.0	1.2	0.8
4	10.0	6.5	1.2	0.8
1993 Q1	4.8	2.7	0.6	0.4
2	15.4	9.8	2.0	1.3
3	8.3	5.0	1.1	0.7
4	12.6	8.7	1.6	1.1
1994 Q1	12.1	8.1	1.6	1.1
2	14.1	9.3	1.9	1.2
3	1.2	(3.3)	0.2	(0.4)
4	11.3	6.7	1.4	0.8
1995 Q1	13.0	8.6	1.7	1.1
2	14.0	8.7	1.8	1.1
3	14.2	9.6	1.9	1.3
4	14.8	9.7	1.9	1.2
1996 Q1	16.5	10.6	2.1	1.4
2	15.8	10.0	2.0	1.3
3	15.8	10.2	2.1	1.3
4	15.3	9.1	2.0	1.2
1997 Q1	15.5	10.2	2.1	1.4
2	17.6	11.8	2.5	1.7
3	19.1	12.5	2.8	1.8
4	13.9	8.5	2.0	1.2
1998 Q1	12.9	7.8	2.0	1.2
2	14.7	9.4	2.2	1.4
3	14.9	10.2	2.2	1.5
4	10.1	6.7	1.5	1.0
1999 Q1	12.7	7.8	2.0	1.2
2	14.8	9.7	2.3	1.5
3	16.2	11.0	2.4	1.7
4	12.8	7.3	1.8	1.0
2000 Q1	18.1	10.9	2.6	1.6
2	16.4	10.0	2.4	1.4
3	16.5	10.0	2.4	1.5
4	13.5	7.7	1.9	1.1
2001 Q1	8.6	4.8	1.3	0.7
2	12.0	6.7	1.8	1.0
3	8.8	5.0	1.4	0.8
4	9.9	5.4	1.6	0.8
2002 Q1	11.7	7.3	1.9	1.2
2	16.7	11.5	2.7	1.8

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE I
HISTORICAL RATES OF RETURN
FOR CORPORATIONS IN THE NAICS RETAIL TRADE SECTOR
ASSETS \$50 MILLION AND OVER^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1991 Q1	7.5	3.3	1.1	0.5
2	14.4	8.2	2.0	1.1
3	11.9	5.9	1.7	0.8
4	22.3	11.3	2.8	1.4
1992 Q1	(1.7)	(2.8)	(0.3)	(0.4)
2	16.0	9.1	2.4	1.4
3	11.4	5.8	1.7	0.9
4	19.6	10.4	2.6	1.4
1993 Q1	9.8	5.3	1.6	0.8
2	19.5	12.7	3.0	1.9
3	14.6	8.7	2.3	1.4
4	22.1	11.5	3.1	1.6
1994 Q1	14.9	8.5	2.4	1.4
2	19.8	12.7	3.2	2.0
3	19.1	11.5	3.1	1.8
4	33.5	20.6	5.0	3.1
1995 Q1	13.6	8.7	2.4	1.5
2	16.5	10.1	2.7	1.7
3	15.7	9.7	2.6	1.6
4	21.0	11.5	3.1	1.7
1996 Q1	12.9	7.7	2.2	1.3
2	16.7	10.0	2.8	1.7
3	19.0	12.0	3.2	2.0
4	25.7	15.6	3.9	2.4
1997 Q1	14.6	8.6	2.6	1.5
2	14.9	8.8	2.6	1.5
3	17.9	11.1	3.1	2.0
4	29.4	18.6	4.7	3.0
1998 Q1	19.0	11.5	3.5	2.1
2	24.3	16.1	4.4	2.9
3	18.6	10.7	3.3	1.9
4	31.3	19.3	5.1	3.1
1999 Q1	19.9	12.0	3.7	2.2
2	22.0	13.0	4.0	2.4
3	23.2	14.3	4.3	2.6
4	32.6	20.0	5.5	3.4
2000 Q1	17.9	10.0	3.3	1.9
2	18.4	10.6	3.3	1.9
3	15.2	8.2	2.8	1.5
4	25.5	15.0	4.1	2.4
2001 Q1	16.7	10.1	3.0	1.8
2	15.0	9.0	2.7	1.6
3	14.6	8.5	2.7	1.6
4	23.6	12.5	3.9	2.1
2002 Q1	19.1	11.2	3.6	2.1

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE J
COMPOSITION OF THE SAMPLE,
BY NAICS SECTOR AND ASSET SIZE

Asset size	Manufacturing ¹			Mining ²		
	Total assets ³		Number of active corps. in sample ⁴	Total assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	4,747,788	100	6,986	239,159	100	193
Under \$10 million	167,750	4	3,219	135	0	10
\$10 million and over	4,580,038	96	3,767	239,024	100	183
\$10 million to \$25 million.	92,007	2	990	209	0	5
\$25 million to \$50 million.	62,583	1	469	1,222	1	15
\$50 million to \$100 million.	85,093	2	494	2,667	1	22
\$100 million to \$250 million	142,819	3	527	9,063	4	35
\$250 million to \$1,000 million.	384,090	8	712	29,459	12	48
\$1,000 million and over	3,813,446	80	575	196,404	82	58
	Wholesale trade ²			Retail trade ^{2 8}		
	Total assets ³		Number of active corps. in sample ⁶	Total assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	540,763	100	948	662,013	100	463
Under \$10 million	165	0	14	17	0	2
\$10 million and over	540,598	100	934	661,996	100	461
\$10 million to \$25 million.	1,184	0	29	481	0	11
\$25 million to \$50 million.	9,449	2	104	3,989	1	43
\$50 million to \$100 million.	34,797	6	258	12,429	2	89
\$100 million to \$250 million	43,842	8	202	22,936	3	99
\$250 million to \$1,000 million.	122,091	23	245	70,490	11	128
\$1,000 million and over	329,233	61	96	551,671	83	91

¹Includes manufacturing corporations with assets \$250 thousand and over.
²Includes mining and trade corporations with assets \$50 million and over.
³Estimated universe total; figures are rounded and will not necessarily add to totals.
⁴Drawn from a universe of approximately 161,000.
⁵Drawn from a universe of approximately 400.
⁶Drawn from a universe of approximately 1,600.
⁷Drawn from a universe of approximately 1,100.
⁸Composition of sample, first quarter 2002, revised.

TABLE K
SAMPLING VARIABILITY
FOR CORPORATIONS IN NAICS MANUFACTURING, MINING, AND TRADE,
BY SECTOR, SELECT SUBSECTORS, AND SELECT INDUSTRY GROUPS

Industry	Relative Standard Error in percent ²				Standard Error in million dollars ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All manufacturing	0.2	0.2	0.3	0.1	583
All nondurable manufacturing	0.3	0.4	0.5	0.2	273
Food	1.2	1.3	1.7	0.7	127
Beverage and tobacco products	0.7	1.6	2.0	0.4	42
Textile mills and textile product mills	3.7	3.1	3.4	2.5	75
Apparel and leather products	1.9	1.9	2.7	1.4	103
Paper	0.9	0.8	1.0	0.6	47
Printing and related support activities	3.2	3.6	4.6	2.6	71
Petroleum and coal products	0.2	0.1	0.5	0.1	27
Chemicals	0.4	0.4	0.5	0.3	142
Basic chemicals, resins, and synthetics ³	0.5	0.4	0.5	0.3	56
Pharmaceuticals and medicines ³	0.5	0.8	0.7	0.5	104
All other chemicals ³	1.0	0.9	1.2	0.6	79
Plastics and rubber products	2.0	2.7	2.2	1.7	111
All durable manufacturing	0.3	0.3	0.4	0.2	515
Wood products	3.1	3.2	3.9	2.4	185
Nonmetallic mineral products	1.6	2.0	2.0	0.8	85
Primary metals	1.2	0.9	1.2	0.6	49
Iron, steel, and ferroalloys ³	1.6	1.0	1.6	1.1	22
Nonferrous metals ³	1.7	1.4	1.8	0.6	22
Foundries ³	4.6	3.8	4.6	3.1	39
Fabricated metal products	1.6	2.1	2.5	1.2	167
Machinery	0.9	1.0	1.3	0.6	142
Computer and electronic products	0.6	0.6	1.0	0.5	287
Computer and peripheral equipment ³	0.7	0.5	1.2	0.5	74
Communications equipment ³	2.1	2.1	3.5	1.5	188
All other electronic products ³	0.9	0.7	1.2	0.7	204
Electrical equipment, appliances, and components	0.9	1.0	1.2	0.6	94
Transportation equipment	0.4	0.4	0.5	0.2	96
Motor vehicles and parts ³	0.4	0.5	0.9	0.2	78
Aerospace products and parts ³	0.5	0.8	0.6	0.5	32
Furniture and related products	2.8	3.4	4.0	2.7	79
Miscellaneous manufacturing	3.6	2.4	3.4	1.7	257
All mining	0.3	0.1	0.1	0.1	17
All wholesale trade	0.4	0.4	0.4	0.3	80
All retail trade	0.0	0.0	0.0	0.0	00

¹Second quarter 2002.

²The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section (page x) in the Introduction.

³Included in the above sector.

TABLE L
SEASONALLY ADJUSTED NET SALES AND NET INCOME AFTER TAX
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR¹

Industry group and year	(Millions of dollars)							
	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
All manufacturing:								
1991.....	678,485	684,175	698,450	699,104	19,414	17,783	15,693	13,554
1992.....	704,514	718,021	730,001	737,009	(42,710)	24,129	25,993	14,739
1993.....	743,627	751,177	753,551	766,421	12,617	19,334	23,557	27,722
1994.....	784,467	803,054	825,309	841,732	36,424	41,077	45,481	52,097
1995.....	871,260	872,776	883,563	899,785	52,757	51,870	49,451	44,244
1996.....	914,209	932,612	948,299	961,423	51,142	53,862	61,350	58,777
1997.....	965,717	972,312	986,670	995,443	60,609	61,746	62,031	60,412
1998.....	989,577	981,739	986,058	993,795	74,455	49,088	61,237	49,940
1999.....	1,002,392	1,026,791	1,048,662	1,071,278	59,526	63,452	67,143	67,921
2000.....	1,119,517	1,128,077	1,146,872	1,119,559	76,850	71,112	74,461	47,977
2001.....	1,114,975	1,093,468	1,063,737	1,027,559	(656)	16,338	9,342	8,622
2002.....	1,032,465	1,043,904			25,886	39,532		
All nondurable manufacturing:								
1991.....	363,479	360,540	365,822	366,749	16,504	14,705	14,799	13,183
1992.....	367,374	374,391	378,465	379,958	(4,166)	17,954	17,086	15,060
1993.....	381,852	382,652	379,408	381,276	12,756	15,275	11,690	15,902
1994.....	387,240	394,758	405,709	409,997	18,997	19,819	22,432	26,569
1995.....	425,597	427,666	430,819	436,009	25,878	28,194	27,575	22,257
1996.....	442,145	452,357	457,668	463,201	28,038	28,311	32,097	30,462
1997.....	463,147	456,423	461,161	463,900	33,413	30,686	30,471	28,714
1998.....	452,260	445,926	443,342	440,366	29,787	28,608	30,674	17,629
1999.....	445,508	452,796	460,645	476,027	26,575	28,992	31,179	30,733
2000.....	507,027	514,837	526,990	504,603	37,696	38,743	36,845	29,043
2001.....	508,233	506,407	489,377	472,550	31,960	34,283	26,721	19,163
2002.....	467,551	475,908			26,698	30,189		
All durable manufacturing:								
1991.....	315,006	323,635	332,628	332,355	2,910	3,078	894	371
1992.....	337,140	343,630	351,536	357,051	(38,544)	6,175	8,907	(321)
1993.....	361,775	368,525	374,143	385,145	(139)	4,059	11,867	11,820
1994.....	397,227	408,296	419,600	431,735	17,427	21,258	23,049	25,528
1995.....	445,663	445,110	452,744	463,776	26,879	23,676	21,876	21,987
1996.....	472,064	480,255	490,631	498,222	23,104	25,551	29,253	28,315
1997.....	502,570	515,889	525,509	531,543	27,196	31,060	31,560	31,698
1998.....	537,317	535,813	542,716	553,429	44,668	20,480	30,563	32,311
1999.....	556,884	573,995	588,017	595,251	32,951	34,460	35,964	37,188
2000.....	612,490	613,240	619,882	614,956	39,154	32,369	37,616	18,934
2001.....	606,742	587,061	574,360	555,009	(32,616)	(17,945)	(17,379)	(10,541)
2002.....	564,914	567,996			(812)	9,343		

¹The seasonally adjusted estimates presented in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

Guide to Quarterly Financial Statistics

Table no.	Title	Page(s)
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1.0	Income Statement—Total and with assets under \$25 million	2, 3
1.1	Balance Sheet—Total and with assets under \$25 million	4, 5
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2.0	Income Statement—Total and with assets under \$25 million	6, 7
2.1	Balance Sheet—Total and with assets under \$25 million	8, 9
21.0	Income Statement—Assets \$25 million and over	82
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2.0	Income Statement—Total and with assets under \$25 million	7
2.1	Balance Sheet—Total and with assets under \$25 million	9
22.0	Income Statement—Assets \$25 million and over	84
22.1	Balance Sheet—Assets \$25 million and over	85
TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)		
3.0	Income Statement—Total and with assets under \$25 million	10,11
3.1	Balance Sheet—Total and with assets under \$25 million	12,13
23.0	Income Statement—Assets \$25 million and over	86
23.1	Balance Sheet—Assets \$25 million and over	87
APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)		
3.0	Income Statement—Total and with assets under \$25 million	11
3.1	Balance Sheet—Total and with assets under \$25 million	13
24.0	Income Statement—Assets \$25 million and over	88
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Table no.	Title	Page(s)
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4.0	Income Statement—Total and with assets under \$25 million	14, 15
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PRINTING AND RELATED SUPPORT ACTIVITIES (NAICS 323)		
4.0	Income Statement—Total and with assets under \$25 million	15
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FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE 1.0—INCOME STATEMENT
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR
AND NONDURABLE MANUFACTURING SUBSECTORS

Item	All Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	1,116,597	1,064,175	1,035,721	1,001,357	1,067,079
Depreciation, depletion and amortization of property, plant, and equipment	41,178	41,600	42,120	40,340	40,311
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	1,015,799	977,518	963,386	914,063	955,971
Income (or loss) from operations	59,620	45,058	30,216	46,955	70,797
Interest expense	25,018	23,219	22,733	21,233	20,659
All other nonoperating income (expense)	5,041	(4,319)	3,848	13,796	14,794
Income (or loss) before income taxes	39,643	17,520	11,331	39,518	64,932
Provision for current and deferred domestic income taxes	15,614	10,164	9,009	13,051	17,555
Income (or loss) after income taxes	24,030	7,356	2,321	26,467	47,377
Cash dividends charged to retained earnings in current quarter	25,924	21,947	29,203	22,138	24,435
Net income retained in business	(1,894)	(14,591)	(26,882)	4,329	22,942
Retained earnings at beginning of quarter	1,115,204	1,075,079	1,057,053	1,012,856	985,052
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(19,356)	(9,762)	(9,046)	(30,305)	(12,273)
Retained earnings at end of quarter	1,093,955	1,050,726	1,021,125	986,881	995,721
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.9	4.1	4.0	3.8
All other operating costs and expenses	91.0	91.9	93.0	91.3	89.6
Income (or loss) from operations	5.3	4.2	2.9	4.7	6.6
Interest expense	2.2	2.2	2.2	2.1	1.9
All other nonoperating income (expense)	0.5	(0.4)	0.4	1.4	1.4
Income (or loss) before income taxes	3.6	1.6	1.1	3.9	6.1
Provision for current and deferred domestic income taxes	1.4	1.0	0.9	1.3	1.6
Income (or loss) after income taxes	2.2	0.7	0.2	2.6	4.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.53	3.82	2.50	8.84	14.34
After income taxes	5.17	1.61	0.51	5.92	10.46
Annual rate of profit on total assets:					
Before income taxes	3.35	1.48	0.96	3.35	5.47
After income taxes	2.03	0.62	0.20	2.24	3.99
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.26	1.24	1.21	1.23	1.24
Total cash, U.S. Government and other securities to total current liabilities	0.21	0.22	0.24	0.24	0.25
Total stockholders' equity to total debt	1.44	1.41	1.40	1.35	1.38

All Manufacturing Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
135,237	129,521	120,300	119,819	130,007	515,964	496,546	473,201	450,974	484,851	49,912	46,878	44,037	45,015	48,609
3,760	3,838	3,819	3,577	3,728	18,429	18,355	18,845	17,927	17,929	1,333	1,337	1,373	1,341	1,374
123,290	118,907	116,469	110,485	118,432	451,483	440,942	425,889	399,749	424,416	45,716	42,901	42,255	41,160	43,998
8,187	6,776	13	5,758	7,847	46,052	37,249	28,468	33,298	42,505	2,863	2,640	409	2,514	3,238
1,811	1,751	1,598	1,418	1,450	12,873	11,247	11,569	10,815	10,633	655	618	547	518	501
144	(634)	30	64	(257)	14,742	12,953	8,452	12,441	11,252	(16)	102	53	13	(39)
6,520	4,392	(1,555)	4,403	6,140	47,921	38,955	25,351	34,925	43,123	2,192	2,124	(85)	2,009	2,698
788	727	493	638	821	11,658	11,094	8,692	8,816	10,956	324	303	149	212	331
5,732	3,665	(2,048)	3,765	5,319	36,264	27,861	16,659	26,108	32,168	1,868	1,821	(233)	1,797	2,366
3,264	2,299	1,976	2,408	2,476	15,595	13,332	19,389	15,152	16,559	1,105	724	754	964	862
2,468	1,366	(4,023)	1,358	2,843	20,669	14,529	(2,731)	10,956	15,608	763	1,097	(987)	834	1,505
81,058	78,566	78,369	74,754	64,425	578,280	575,213	592,966	578,633	575,478	28,505	28,832	30,411	29,882	29,464
(948)	(642)	(1,476)	(1,217)	(1,190)	(16,091)	(6,558)	(284)	(14,418)	(4,475)	(40)	(137)	(432)	(426)	(478)
82,579	79,290	72,870	74,895	66,077	582,858	583,184	589,951	575,171	586,611	29,228	29,792	28,992	30,289	30,491
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	3.0	3.2	3.0	2.9	3.6	3.7	4.0	4.0	3.7	2.7	2.9	3.1	3.0	2.8
91.2	91.8	96.8	92.2	91.1	87.5	88.8	90.0	88.6	87.5	91.6	91.5	96.0	91.4	90.5
6.1	5.2	0.0	4.8	6.0	8.9	7.5	6.0	7.4	8.8	5.7	5.6	0.9	5.6	6.7
1.3	1.4	1.3	1.2	1.1	2.5	2.3	2.4	2.4	2.2	1.3	1.3	1.2	1.2	1.0
0.1	(0.5)	0.0	0.1	(0.2)	2.9	2.6	1.8	2.8	2.3	0.0	0.2	0.1	0.0	(0.1)
4.8	3.4	(1.3)	3.7	4.7	9.3	7.8	5.4	7.7	8.9	4.4	4.5	(0.2)	4.5	5.5
0.6	0.6	0.4	0.5	0.6	2.3	2.2	1.8	2.0	2.3	0.6	0.6	0.3	0.5	0.7
4.2	2.8	(1.7)	3.1	4.1	7.0	5.6	3.5	5.8	6.6	3.7	3.9	(0.5)	4.0	4.9
(percent)					(percent)					(percent)				
21.86	14.70	(5.49)	15.57	21.25	25.30	20.22	13.02	18.25	22.13	22.50	21.77	(0.90)	20.59	26.11
19.22	12.27	(7.23)	13.31	18.41	19.15	14.46	8.55	13.64	16.51	19.18	18.67	(2.47)	18.42	22.91
9.81	6.58	(2.44)	6.84	9.45	9.21	7.36	4.73	6.52	8.00	9.84	9.49	(0.39)	8.88	11.81
8.63	5.49	(3.22)	5.85	8.19	6.97	5.26	3.11	4.88	5.97	8.39	8.14	(1.08)	7.94	10.36
1.98	2.02	1.99	2.01	2.01	1.13	1.14	1.11	1.10	1.13	1.88	1.94	1.86	1.85	1.95
0.35	0.38	0.39	0.38	0.39	0.16	0.18	0.19	0.17	0.17	0.32	0.37	0.36	0.34	0.37
1.35	1.34	1.31	1.27	1.32	1.17	1.17	1.19	1.13	1.16	1.26	1.24	1.25	1.21	1.33

TABLE 1.1—BALANCE SHEET
FOR CORPORATIONS IN THE NAICS MANUFACTURING SECTOR
AND NONDURABLE MANUFACTURING SUBSECTORS

Item	All Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	131,753	142,175	152,003	144,972	146,026
Time deposits in the United States, including negotiable certificates of deposit	27,782	28,347	32,727	34,071	30,104
Total cash on hand and in U.S. banks	159,535	170,522	184,730	179,043	176,131
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	101,036	102,916	107,647	112,806	120,086
Total cash, U.S. Government and other securities	260,571	273,439	292,377	291,849	296,217
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	513,337	511,273	459,467	471,073	480,916
Inventories	504,076	495,729	468,089	467,104	458,498
All other current assets	249,461	253,886	257,548	251,935	254,476
Total current assets	1,527,445	1,534,327	1,477,480	1,481,961	1,490,106
Depreciable and amortizable fixed assets, including construction in progress	2,243,875	2,255,898	2,274,426	2,278,712	2,288,975
Land and mineral rights	93,314	95,676	99,990	100,838	102,565
Less: Accumulated depreciation, depletion, and amortization	1,155,299	1,172,611	1,193,194	1,199,124	1,214,561
Net property, plant, and equipment	1,181,890	1,178,963	1,181,222	1,180,427	1,176,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,024,543	2,018,101	2,073,476	2,057,936	2,080,702
Total Assets	4,733,877	4,731,391	4,732,178	4,720,324	4,747,788
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	78,827	74,441	71,863	66,605	60,999
b. Other short-term debt, including commercial paper	127,161	126,745	121,855	121,732	120,987
Trade accounts and trade notes payable	342,226	340,145	334,366	339,869	340,646
Income taxes accrued, prior and current years, net of payments	51,358	59,314	54,215	56,445	57,864
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	43,543	42,489	39,885	43,932	42,242
b. Other long-term debt	45,060	48,411	47,153	50,698	52,942
All other current liabilities, including excise and sales taxes, and accrued expenses	524,527	547,087	550,159	524,733	530,755
Total current liabilities	1,212,703	1,238,631	1,219,496	1,204,014	1,206,435
Long-term debt (due in more than 1 year):					
a. Loans from banks	327,582	325,321	314,438	312,625	305,339
b. Other long-term debt	670,854	684,107	700,504	728,765	732,499
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	664,583	651,118	685,665	686,237	692,387
Total liabilities	2,875,721	2,899,177	2,920,103	2,931,641	2,936,660
Capital stock and other capital (less treasury stock)	764,201	781,488	790,950	801,803	815,406
Retained earnings	1,093,955	1,050,726	1,021,125	986,881	995,721
Stockholders' equity	1,858,156	1,832,214	1,812,075	1,788,684	1,811,127
Total Liabilities and Stockholders' Equity	4,733,877	4,731,391	4,732,178	4,720,324	4,747,788
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	314,742	295,695	257,984	277,947	283,671
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	5.5	5.8	6.2	6.2	6.2
Trade accounts and trade notes receivable	10.8	10.8	9.7	10.0	10.1
Inventories	10.6	10.5	9.9	9.9	9.7
Total current assets	32.3	32.4	31.2	31.4	31.4
Net property, plant, and equipment	25.0	24.9	25.0	25.0	24.8
Short-term debt, including installments on long-term debt	6.2	6.2	5.9	6.0	5.8
Total current liabilities	25.6	26.2	25.8	25.5	25.4
Long-term debt	21.1	21.3	21.4	22.1	21.9
Total liabilities	60.7	61.3	61.7	62.1	61.9
Stockholders' equity	39.3	38.7	38.3	37.9	38.1

All Manufacturing Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
21,458	23,290	23,153	22,589	23,783	37,577	46,644	50,385	42,362	42,709	6,403	7,197	7,053	7,272	7,755
2,962	3,401	2,774	2,652	2,583	8,421	8,467	9,596	9,965	8,492	1,000	1,055	760	715	988
24,420	26,691	25,927	25,241	26,366	45,999	55,111	59,981	52,327	51,201	7,403	8,252	7,814	7,987	8,743
5,122	5,376	5,185	5,277	5,830	33,293	36,459	35,045	32,712	32,831	1,554	1,803	1,821	1,930	1,790
29,542	32,067	31,112	30,518	32,196	79,292	91,571	95,026	85,039	84,032	8,958	10,055	9,634	9,917	10,533
67,909	66,971	60,045	64,177	65,053	205,606	207,923	188,267	192,222	197,231	22,779	22,464	20,598	22,988	23,035
60,080	58,586	56,569	57,146	56,089	187,444	184,487	178,772	179,102	176,377	17,945	17,516	16,710	17,407	17,867
10,743	10,811	9,798	9,909	10,779	94,910	97,925	102,214	97,202	98,181	3,583	3,165	3,303	3,399	3,739
168,273	168,435	157,523	161,749	164,117	567,251	581,906	564,279	553,565	555,820	53,264	53,201	50,245	53,712	55,174
198,801	203,081	203,501	205,801	208,881	1,182,047	1,186,269	1,205,721	1,202,982	1,211,520	74,674	75,684	76,820	81,436	81,288
3,760	3,908	3,897	3,938	3,858	59,827	61,145	65,344	65,782	66,916	1,237	1,388	1,447	1,355	1,310
123,268	126,696	127,985	131,411	134,637	606,564	612,855	629,262	622,188	630,397	46,407	46,755	47,995	51,823	52,530
79,293	80,292	79,412	78,328	78,102	635,310	634,560	641,803	646,576	648,040	29,504	30,317	30,272	30,969	30,067
18,225	18,361	17,598	17,425	17,537	878,073	902,039	938,324	941,093	951,253	6,297	5,963	5,668	5,807	6,117
265,792	267,088	254,534	257,501	259,757	2,080,634	2,118,504	2,144,406	2,141,234	2,155,113	89,065	89,481	86,185	90,488	91,358
17,834	17,058	16,429	17,348	17,225	34,938	34,165	36,473	32,462	27,133	6,336	5,939	5,717	6,672	6,024
2,758	2,684	2,749	2,333	2,795	62,419	63,359	63,824	63,753	63,376	642	608	834	740	1,096
34,222	34,112	32,042	33,113	32,846	138,870	141,938	140,000	144,221	143,137	12,284	11,885	11,519	12,655	12,112
746	732	791	564	800	23,828	26,820	21,927	22,383	22,897	273	267	236	135	265
7,276	7,322	7,456	7,499	7,837	23,901	23,326	20,583	23,279	20,714	2,789	2,773	2,924	3,044	3,049
3,944	3,497	3,138	3,400	2,736	26,593	24,949	25,087	28,112	30,068	1,231	1,011	1,064	1,038	878
18,352	18,084	16,601	16,325	17,309	190,002	195,147	201,387	187,159	185,987	4,803	4,940	4,769	4,731	4,813
85,133	83,488	79,206	80,582	81,547	500,552	509,704	509,282	501,369	493,313	28,357	27,424	27,064	29,014	28,235
32,149	32,102	31,442	31,710	31,394	143,369	141,386	137,776	137,849	133,495	11,575	11,660	11,349	12,285	11,909
24,178	26,576	25,473	26,628	25,583	355,914	370,135	372,810	392,069	399,603	8,353	9,538	8,347	8,380	8,080
5,056	5,441	5,136	5,437	5,646	323,139	326,513	345,465	344,464	349,203	1,815	1,845	1,613	1,782	1,813
146,517	147,608	141,257	144,358	144,171	1,322,974	1,347,737	1,365,333	1,375,751	1,375,613	50,100	50,467	48,373	51,461	50,037
36,696	40,190	40,408	38,248	49,509	174,802	187,583	189,122	190,312	192,889	9,737	9,222	8,820	8,737	10,829
82,579	79,290	72,870	74,895	66,077	582,858	583,184	589,951	575,171	586,611	29,228	29,792	28,992	30,289	30,491
119,275	119,480	113,277	113,144	115,586	757,660	770,767	779,073	765,483	779,500	38,965	39,014	37,812	39,026	41,321
265,792	267,088	254,534	257,501	259,757	2,080,634	2,118,504	2,144,406	2,141,234	2,155,113	89,065	89,481	86,185	90,488	91,358
83,140	84,946	78,317	81,167	82,570	66,699	72,202	54,997	52,196	62,507	24,907	25,777	23,181	24,698	26,938
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.1	12.0	12.2	11.9	12.4	3.8	4.3	4.4	4.0	3.9	10.1	11.2	11.2	11.0	11.5
25.5	25.1	23.6	24.9	25.0	9.9	9.8	8.8	9.0	9.2	25.6	25.1	23.9	25.4	25.2
22.6	21.9	22.2	22.2	21.6	9.0	8.7	8.3	8.4	8.2	20.1	19.6	19.4	19.2	19.6
63.3	63.1	61.9	62.8	63.2	27.3	27.5	26.3	25.9	25.8	59.8	59.5	58.3	59.4	60.4
29.8	30.1	31.2	30.4	30.1	30.5	30.0	29.9	30.2	30.1	33.1	33.9	35.1	34.2	32.9
12.0	11.4	11.7	11.9	11.8	7.1	6.9	6.8	6.9	6.6	12.3	11.5	12.2	12.7	12.1
32.0	31.3	31.1	31.3	31.4	24.1	24.1	23.7	23.4	22.9	31.8	30.6	31.4	32.1	30.9
21.2	22.0	22.4	22.7	21.9	24.0	24.1	23.8	24.7	24.7	22.4	23.7	22.9	22.8	21.9
55.1	55.3	55.5	56.1	55.5	63.6	63.6	63.7	64.3	63.8	56.3	56.4	56.1	56.9	54.8
44.9	44.7	44.5	43.9	44.5	36.4	36.4	36.3	35.7	36.2	43.7	43.6	43.9	43.1	45.2

TABLE 2.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 311 AND SUBSECTOR 312

Item	Food				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	82,954	83,117	81,960	76,281	76,513
Depreciation, depletion and amortization of property, plant, and equipment	2,098	2,313	2,212	1,934	2,015
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	75,195	75,236	74,268	69,092	68,724
Income (or loss) from operations	5,661	5,567	5,480	5,255	5,774
Interest expense	1,861	1,757	1,412	1,405	1,449
All other nonoperating income (expense)	(205)	723	(51)	583	770
Income (or loss) before income taxes	3,594	4,534	4,018	4,433	5,094
Provision for current and deferred domestic income taxes	1,105	1,445	1,514	1,281	1,324
Income (or loss) after income taxes	2,489	3,089	2,504	3,152	3,770
Cash dividends charged to retained earnings in current quarter	1,790	1,539	1,227	1,302	1,395
Net income retained in business	699	1,550	1,276	1,850	2,375
Retained earnings at beginning of quarter	66,652	65,671	58,222	59,665	60,522
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(520)	(5,764)	(660)	(785)	(689)
Retained earnings at end of quarter	66,831	61,457	58,838	60,730	62,208
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.8	2.7	2.5	2.6
All other operating costs and expenses	90.6	90.5	90.6	90.6	89.8
Income (or loss) from operations	6.8	6.7	6.7	6.9	7.5
Interest expense	2.2	2.1	1.7	1.8	1.9
All other nonoperating income (expense)	(0.2)	0.9	(0.1)	0.8	1.0
Income (or loss) before income taxes	4.3	5.5	4.9	5.8	6.7
Provision for current and deferred domestic income taxes	1.3	1.7	1.8	1.7	1.7
Income (or loss) after income taxes	3.0	3.7	3.1	4.1	4.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.43	24.06	20.37	23.05	25.16
After income taxes	13.46	16.39	12.70	16.39	18.62
Annual rate of profit on total assets:					
Before income taxes	6.33	7.94	6.99	7.90	8.97
After income taxes	4.39	5.41	4.35	5.62	6.63
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.31	1.35	1.30	1.35	1.37
Total cash, U.S. Government and other securities to total current liabilities	0.15	0.17	0.19	0.18	0.20
Total stockholders' equity to total debt	0.81	0.83	0.88	0.90	0.98

Food Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
11,161	10,134	9,788	9,952	10,901	37,997	37,981	36,149	32,860	36,993	731	899	520	620	901
222	225	240	222	242	1,072	1,073	1,120	1,185	1,153	33	35	33	51	44
10,321	9,357	9,308	9,333	10,080	30,663	30,281	29,351	25,856	27,959	643	739	518	611	729
618	552	240	397	579	6,262	6,627	5,678	5,819	7,881	55	125	(30)	(42)	128
105	89	100	94	93	1,177	1,027	1,258	1,033	1,168	16	22	18	24	25
0	24	(4)	(5)	(2)	1,491	2,097	(196)	1,310	1,588	3	3	(11)	1	4
513	488	137	299	484	6,577	7,698	4,224	6,096	8,301	43	106	(59)	(65)	106
80	50	23	23	90	2,085	2,572	1,915	2,144	2,549	9	2	(4)	0	8
433	438	114	276	394	4,492	5,126	2,309	3,952	5,752	34	104	(56)	(65)	98
335	218	215	152	204	2,251	2,455	2,320	2,075	2,339	4	24	0	16	5
98	220	(101)	124	189	2,240	2,670	(11)	1,877	3,413	30	80	(56)	(82)	93
4,983	4,618	4,393	4,775	4,300	66,688	68,509	69,966	72,013	73,001	179	241	(111)	171	396
20	10	(87)	(67)	(106)	(154)	(79)	2,463	(2,427)	(313)	20	(2)	37	(28)	(28)
5,101	4,847	4,205	4,832	4,383	68,774	71,101	72,419	71,462	76,101	229	319	(129)	62	461
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.0	2.2	2.4	2.2	2.2	2.8	2.8	3.1	3.6	3.1	4.5	3.9	6.3	8.2	4.9
92.5	92.3	95.1	93.8	92.5	80.7	79.7	81.2	78.7	75.6	88.0	82.2	99.5	98.6	80.9
5.5	5.4	2.5	4.0	5.3	16.5	17.4	15.7	17.7	21.3	7.6	13.9	(5.8)	(6.8)	14.2
0.9	0.9	1.0	0.9	0.9	3.1	2.7	3.5	3.1	3.2	2.2	2.5	3.4	3.9	2.8
0.0	0.2	0.0	0.0	0.0	3.9	5.5	(0.5)	4.0	4.3	0.4	0.4	(2.1)	0.2	0.4
4.6	4.8	1.4	3.0	4.4	17.3	20.3	11.7	18.6	22.4	5.8	11.8	(11.4)	(10.5)	11.8
0.7	0.5	0.2	0.2	0.8	5.5	6.8	5.3	6.5	6.9	1.2	0.2	(0.7)	0.0	0.9
3.9	4.3	1.2	2.8	3.6	11.8	13.5	6.4	12.0	15.5	4.6	11.6	(10.7)	(10.5)	10.9
(percent)					(percent)					(percent)				
31.05	28.16	8.55	17.21	26.53	47.63	54.91	29.52	43.35	54.55	26.99	64.32	(65.39)	(38.45)	44.76
26.20	25.26	7.14	15.87	21.59	32.53	36.57	16.14	28.11	37.80	21.34	63.22	(61.35)	(38.41)	41.30
13.25	13.09	3.58	7.06	11.61	14.16	16.24	8.47	12.19	16.16	8.11	15.77	(11.59)	(9.11)	14.05
11.18	11.74	2.99	6.51	9.45	9.67	10.82	4.63	7.91	11.20	6.41	15.50	(10.87)	(9.10)	12.97
1.68	1.79	1.57	1.73	1.74	0.92	0.90	0.95	0.93	0.97	1.40	1.69	1.33	1.37	1.83
0.28	0.33	0.24	0.30	0.30	0.19	0.20	0.18	0.14	0.19	0.17	0.19	0.20	0.13	0.24
1.24	1.41	1.14	1.08	1.27	0.86	0.87	0.82	0.78	0.86	0.67	0.49	0.29	0.40	0.54

TABLE 2.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 311 AND SUBSECTOR 312

Item	Food				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	3,400	3,531	3,779	3,805	4,068
Time deposits in the United States, including negotiable certificates of deposit	1,759	951	1,133	1,913	1,744
Total cash on hand and in U.S. banks	5,159	4,482	4,912	5,718	5,812
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,119	4,951	6,416	3,907	4,600
Total cash, U.S. Government and other securities	8,278	9,433	11,328	9,625	10,413
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	24,665	25,708	23,810	23,212	23,187
Inventories	31,316	32,109	32,492	32,107	30,686
All other current assets	9,167	8,536	9,399	8,287	8,573
Total current assets	73,426	75,786	77,029	73,231	72,858
Depreciable and amortizable fixed assets, including construction in progress	127,481	126,959	124,181	122,330	125,807
Land and mineral rights	3,750	3,812	3,598	3,423	3,469
Less: Accumulated depreciation, depletion, and amortization	63,921	64,111	62,072	61,236	63,663
Net property, plant, and equipment	67,310	66,660	65,707	64,517	65,613
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	86,236	86,084	87,218	86,690	88,820
Total Assets	226,972	228,531	229,954	224,438	227,291
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,513	5,691	8,029	5,276	4,230
b. Other short-term debt, including commercial paper	9,189	8,647	9,426	8,241	7,322
Trade accounts and trade notes payable	17,364	17,374	17,900	16,999	17,303
Income taxes accrued, prior and current years, net of payments	1,318	1,850	1,017	1,089	1,156
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,566	2,478	3,047	2,951	3,036
b. Other long-term debt	3,244	2,600	2,734	3,238	3,680
All other current liabilities, including excise and sales taxes, and accrued expenses	16,664	17,411	17,131	16,318	16,529
Total current liabilities	55,857	56,050	59,283	54,113	53,256
Long-term debt (due in more than 1 year):					
a. Loans from banks	24,279	23,909	24,601	24,279	24,410
b. Other long-term debt	46,497	47,077	42,179	41,797	39,890
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,339	26,108	25,013	27,322	28,756
Total liabilities	152,972	153,144	151,076	147,510	146,312
Capital stock and other capital (less treasury stock)	7,169	13,929	20,040	16,198	18,771
Retained earnings	66,831	61,457	58,838	60,730	62,208
Stockholders' equity	74,000	75,386	78,878	76,928	80,979
Total Liabilities and Stockholders' Equity	226,972	228,531	229,954	224,438	227,291
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	17,568	19,736	17,746	19,119	19,602
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	3.6	4.1	4.9	4.3	4.6
Trade accounts and trade notes receivable	10.9	11.2	10.4	10.3	10.2
Inventories	13.8	14.1	14.1	14.3	13.5
Total current assets	32.4	33.2	33.5	32.6	32.1
Net property, plant, and equipment	29.7	29.2	28.6	28.7	28.9
Short-term debt, including installments on long-term debt	9.0	8.5	10.1	8.8	8.0
Total current liabilities	24.6	24.5	25.8	24.1	23.4
Long-term debt	31.2	31.1	29.0	29.4	28.3
Total liabilities	67.4	67.0	65.7	65.7	64.4
Stockholders' equity	32.6	33.0	34.3	34.3	35.6

Food Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
928	1,120	1,067	1,311	1,216	5,230	5,107	4,748	3,443	4,068	66	109	89	64	130
271	107	49	51	159	1,874	2,437	2,099	1,488	1,919	19	6	10	35	26
1,199	1,227	1,116	1,362	1,375	7,104	7,544	6,847	4,931	5,987	85	115	98	99	156
207	282	153	255	222	1,319	1,539	822	1,099	2,024	33	30	27	22	36
1,406	1,509	1,269	1,618	1,597	8,423	9,083	7,669	6,030	8,012	118	145	126	121	192
3,628	3,288	3,506	3,635	3,590	12,149	11,851	10,184	10,419	11,950	253	316	184	237	341
2,989	2,964	2,936	3,376	3,483	14,370	15,190	15,658	16,106	15,517	484	736	497	818	822
461	416	445	617	616	5,981	5,747	7,271	6,892	6,302	129	70	49	63	110
8,485	8,178	8,156	9,246	9,285	40,923	41,871	40,782	39,447	41,781	983	1,266	855	1,240	1,465
14,184	13,911	14,611	15,083	15,571	69,248	70,432	71,840	73,655	75,609	1,876	2,311	1,902	2,508	2,419
261	237	291	256	262	2,363	2,475	2,830	3,024	2,894	95	120	142	204	199
8,401	8,214	8,638	8,774	9,555	33,133	33,763	34,290	35,610	36,754	1,031	1,251	1,021	1,344	1,274
6,044	5,934	6,264	6,564	6,278	38,478	39,144	40,380	41,069	41,749	940	1,181	1,023	1,369	1,344
949	795	859	1,155	1,101	106,378	108,524	118,281	119,463	121,903	179	241	165	261	218
15,478	14,907	15,279	16,966	16,664	185,779	189,538	199,443	199,980	205,433	2,102	2,688	2,043	2,870	3,027
1,100	1,048	1,438	1,460	1,328	2,778	2,795	3,170	3,556	2,491	142	45	91	249	211
106	119	148	101	177	4,831	4,462	5,101	5,145	4,302	1	11	0	12	40
2,313	2,044	2,171	2,308	2,444	6,993	7,402	7,590	6,632	6,960	257	293	187	211	220
97	61	59	40	88	2,331	2,848	2,057	2,362	3,355	5	5	6	6	5
310	468	447	495	400	4,885	4,952	2,136	2,298	2,026	63	78	145	188	245
267	143	136	115	114	1,689	1,372	1,643	1,741	4,079	7	20	62	26	14
860	691	799	840	794	20,897	22,487	21,141	20,708	20,007	228	296	154	214	66
5,054	4,573	5,198	5,359	5,346	44,403	46,317	42,837	42,443	43,220	702	749	645	907	803
2,109	1,980	1,765	2,440	2,222	17,817	17,721	17,211	17,723	14,068	459	608	406	773	697
1,447	1,151	1,666	1,807	1,481	32,596	33,295	40,213	41,565	44,056	275	572	533	461	540
264	274	257	401	319	35,731	36,134	41,950	42,000	43,225	36	100	98	49	38
8,874	7,978	8,886	10,006	9,369	130,547	133,467	142,211	143,732	144,569	1,471	2,029	1,681	2,190	2,077
1,503	2,082	2,188	2,127	2,912	(13,543)	(15,030)	(15,188)	(15,215)	(15,236)	403	340	492	618	489
5,101	4,847	4,205	4,832	4,383	68,774	71,101	72,419	71,462	76,101	229	319	(129)	62	461
6,604	6,929	6,393	6,960	7,296	55,232	56,071	57,231	56,247	60,864	631	659	362	680	950
15,478	14,907	15,279	16,966	16,664	185,779	189,538	199,443	199,980	205,433	2,102	2,688	2,043	2,870	3,027
3,431	3,605	2,958	3,888	3,939	(3,481)	(4,446)	(2,055)	(2,996)	(1,439)	282	517	210	333	663
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.1	10.1	8.3	9.5	9.6	4.5	4.8	3.8	3.0	3.9	5.6	5.4	6.2	4.2	6.3
23.4	22.1	22.9	21.4	21.5	6.5	6.3	5.1	5.2	5.8	12.0	11.8	9.0	8.3	11.3
19.3	19.9	19.2	19.9	20.9	7.7	8.0	7.9	8.1	7.6	23.0	27.4	24.3	28.5	27.2
54.8	54.9	53.4	54.5	55.7	22.0	22.1	20.4	19.7	20.3	46.8	47.1	41.9	43.2	48.4
39.0	39.8	41.0	38.7	37.7	20.7	20.7	20.2	20.5	20.3	44.7	43.9	50.1	47.7	44.4
11.5	11.9	14.2	12.8	12.1	7.6	7.2	6.0	6.4	6.3	10.1	5.7	14.6	16.6	16.9
32.7	30.7	34.0	31.6	32.1	23.9	24.4	21.5	21.2	21.0	33.4	27.9	31.6	31.6	26.5
23.0	21.0	22.5	25.0	22.2	27.1	26.9	28.8	29.6	28.3	34.9	43.9	45.9	43.0	40.9
57.3	53.5	58.2	59.0	56.2	70.3	70.4	71.3	71.9	70.4	70.0	75.5	82.3	76.3	68.6
42.7	46.5	41.8	41.0	43.8	29.7	29.6	28.7	28.1	29.6	30.0	24.5	17.7	23.7	31.4

TABLE 3.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTORS 313 AND 314, AND SUBSECTORS 315 AND 316

Item	Textile Mills and Textile Product Mills				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	12,525	11,425	10,959	11,515	12,719
Depreciation, depletion and amortization of property, plant, and equipment	502	493	444	462	464
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	11,458	10,531	10,073	10,565	11,362
Income (or loss) from operations	565	401	443	488	893
Interest expense	329	319	291	280	275
All other nonoperating income (expense)	(62)	(158)	(116)	(166)	(35)
Income (or loss) before income taxes	175	(77)	36	42	584
Provision for current and deferred domestic income taxes	82	(14)	(39)	17	126
Income (or loss) after income taxes	93	(63)	75	25	458
Cash dividends charged to retained earnings in current quarter	152	158	185	130	139
Net income retained in business	(59)	(221)	(110)	(106)	319
Retained earnings at beginning of quarter	8,076	8,131	8,755	7,887	8,197
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	62	(366)	(114)	(140)	599
Retained earnings at end of quarter	8,079	7,545	8,531	7,641	9,115
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.0	4.3	4.0	4.0	3.6
All other operating costs and expenses	91.5	92.2	91.9	91.8	89.3
Income (or loss) from operations	4.5	3.5	4.0	4.2	7.0
Interest expense	2.6	2.8	2.7	2.4	2.2
All other nonoperating income (expense)	(0.5)	(1.4)	(1.1)	(1.4)	(0.3)
Income (or loss) before income taxes	1.4	(0.7)	0.3	0.4	4.6
Provision for current and deferred domestic income taxes	0.7	(0.1)	(0.4)	0.1	1.0
Income (or loss) after income taxes	0.7	(0.6)	0.7	0.2	3.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.95	(2.37)	1.13	1.31	16.56
After income taxes	2.63	(1.96)	2.34	0.79	12.98
Annual rate of profit on total assets:					
Before income taxes	1.79	(0.83)	0.40	0.44	6.21
After income taxes	0.95	(0.68)	0.83	0.27	4.87
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.87	1.71	1.72	1.55	1.63
Total cash, U.S. Government and other securities to total current liabilities	0.14	0.14	0.17	0.14	0.15
Total stockholders' equity to total debt	0.88	0.81	0.86	0.80	1.00

Textile Mills and Textile Product Mills Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
3,208	2,643	2,742	2,690	3,229	22,454	24,419	22,377	21,436	21,390	5,447	5,352	4,214	4,639	4,672
80	96	82	93	89	463	530	471	424	460	67	60	65	47	49
2,861	2,495	2,465	2,447	2,882	20,978	22,131	21,123	19,558	19,593	5,125	4,909	4,316	4,213	4,485
267	52	194	150	258	1,013	1,758	783	1,454	1,338	255	384	(167)	378	138
45	45	38	29	30	517	544	494	441	437	70	62	45	39	36
(34)	58	44	26	15	1,180	470	223	302	301	(10)	(25)	(41)	(8)	(4)
188	65	201	147	242	1,676	1,684	512	1,315	1,202	176	297	(253)	331	98
9	4	9	18	8	245	365	250	259	223	10	27	17	22	20
180	62	192	130	234	1,431	1,319	262	1,056	979	166	270	(270)	309	78
64	45	67	64	62	359	265	335	704	369	93	53	67	349	53
116	16	125	66	172	1,072	1,054	(73)	352	610	73	217	(337)	(40)	25
1,749	1,596	1,657	1,733	2,043	18,881	18,817	20,143	20,629	19,917	2,567	2,682	3,355	3,772	3,732
(34)	20	(118)	(94)	52	(1,202)	(15)	(114)	(1,297)	(184)	45	(46)	(15)	(23)	(78)
1,831	1,632	1,665	1,705	2,267	18,751	19,856	19,956	19,684	20,343	2,686	2,852	3,003	3,709	3,679
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	3.7	3.0	3.4	2.7	2.1	2.2	2.1	2.0	2.2	1.2	1.1	1.5	1.0	1.0
89.2	94.4	89.9	91.0	89.3	93.4	90.6	94.4	91.2	91.6	94.1	91.7	102.4	90.8	96.0
8.3	2.0	7.1	5.6	8.0	4.5	7.2	3.5	6.8	6.3	4.7	7.2	(4.0)	8.1	2.9
1.4	1.7	1.4	1.1	0.9	2.3	2.2	2.2	2.1	2.0	1.3	1.2	1.1	0.8	0.8
(1.0)	2.2	1.6	1.0	0.4	5.3	1.9	1.0	1.4	1.4	(0.2)	(0.5)	(1.0)	(0.2)	(0.1)
5.9	2.5	7.3	5.5	7.5	7.5	6.9	2.3	6.1	5.6	3.2	5.5	(6.0)	7.1	2.1
0.3	0.1	0.3	0.7	0.2	1.1	1.5	1.1	1.2	1.0	0.2	0.5	0.4	0.5	0.4
5.6	2.3	7.0	4.8	7.2	6.4	5.4	1.2	4.9	4.6	3.1	5.0	(6.4)	6.7	1.7
(percent)					(percent)					(percent)				
29.39	10.90	34.31	26.14	33.23	30.62	29.49	9.03	22.55	19.87	19.74	31.05	(26.26)	28.15	8.21
27.99	10.29	32.82	23.02	32.12	26.14	23.09	4.62	18.11	16.19	18.63	28.20	(28.06)	26.28	6.55
12.92	4.66	15.11	10.98	15.97	10.51	9.99	3.11	8.12	7.38	8.67	14.21	(12.68)	16.29	4.57
12.31	4.40	14.45	9.67	15.44	8.97	7.82	1.59	6.52	6.01	8.18	12.90	(13.55)	15.21	3.65
2.04	1.90	1.90	2.00	2.24	1.61	1.63	1.63	1.70	1.73	2.22	2.32	2.35	2.69	2.64
0.21	0.25	0.30	0.37	0.41	0.13	0.14	0.22	0.25	0.24	0.27	0.40	0.47	0.59	0.45
1.35	1.19	1.26	1.13	1.59	0.94	0.91	0.97	1.06	1.11	1.39	1.38	1.63	2.93	2.70

TABLE 3.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTORS 313 AND 314, AND SUBSECTORS 315 AND 316

Item	Textile Mills and Textile Product Mills				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	704	734	857	687	817
Time deposits in the United States, including negotiable certificates of deposit	13	97	100	105	163
Total cash on hand and in U.S. banks	717	831	957	793	980
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	575	462	481	612	519
Total cash, U.S. Government and other securities	1,293	1,292	1,438	1,405	1,499
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	6,765	5,959	5,431	6,239	6,198
Inventories	8,360	7,582	7,080	7,154	7,188
All other current assets	1,351	1,236	995	1,180	1,152
Total current assets	17,768	16,069	14,944	15,978	16,038
Depreciable and amortizable fixed assets, including construction in progress	31,940	31,471	31,225	29,592	28,865
Land and mineral rights	361	530	383	355	363
Less: Accumulated depreciation, depletion, and amortization	18,860	18,829	18,828	17,270	16,781
Net property, plant, and equipment	13,441	13,173	12,779	12,677	12,446
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,954	7,932	8,424	8,806	9,111
Total Assets	39,163	37,174	36,147	37,461	37,595
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,422	1,222	1,155	1,201	1,007
b. Other short-term debt, including commercial paper	127	117	106	68	111
Trade accounts and trade notes payable	3,454	3,092	2,800	3,311	3,493
Income taxes accrued, prior and current years, net of payments	97	98	70	102	133
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,592	2,071	1,859	2,342	1,106
b. Other long-term debt	378	380	372	956	1,412
All other current liabilities, including excise and sales taxes, and accrued expenses	2,412	2,423	2,301	2,345	2,552
Total current liabilities	9,483	9,402	8,663	10,325	9,814
Long-term debt (due in more than 1 year):					
a. Loans from banks	6,021	5,948	5,826	5,819	5,775
b. Other long-term debt	6,548	6,158	5,736	5,501	4,750
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,995	2,744	3,046	3,173	3,154
Total liabilities	25,047	24,253	23,272	24,820	23,494
Capital stock and other capital (less treasury stock)	6,037	5,376	4,345	5,000	4,985
Retained earnings	8,079	7,545	8,531	7,641	9,115
Stockholders' equity	14,116	12,921	12,876	12,641	14,100
Total Liabilities and Stockholders' Equity	39,163	37,174	36,147	37,461	37,595
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,285	6,666	6,281	5,652	6,223
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	3.3	3.5	4.0	3.7	4.0
Trade accounts and trade notes receivable	17.3	16.0	15.0	16.7	16.5
Inventories	21.3	20.4	19.6	19.1	19.1
Total current assets	45.4	43.2	41.3	42.7	42.7
Net property, plant, and equipment	34.3	35.4	35.4	33.8	33.1
Short-term debt, including installments on long-term debt	9.0	10.2	9.7	12.2	9.7
Total current liabilities	24.2	25.3	24.0	27.6	26.1
Long-term debt	32.1	32.6	32.0	30.2	28.0
Total liabilities	64.0	65.2	64.4	66.3	62.5
Stockholders' equity	36.0	34.8	35.6	33.7	37.5

Textile Mills and Textile Product Mills Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
299	283	343	282	406	1,778	1,958	3,104	3,250	3,373	555	687	752	922	838
13	26	55	58	57	132	119	226	146	150	129	106	196	104	125
313	309	398	340	464	1,910	2,078	3,330	3,396	3,523	684	793	948	1,025	963
68	109	101	264	205	912	998	1,152	1,501	1,212	110	355	325	444	276
381	418	499	604	668	2,822	3,075	4,482	4,898	4,735	794	1,148	1,273	1,469	1,239
1,459	1,265	1,175	1,310	1,493	10,183	11,781	10,066	11,211	10,405	1,805	1,922	1,722	2,276	2,173
1,589	1,351	1,342	1,249	1,318	18,574	17,293	15,432	14,781	15,760	3,332	3,207	2,962	2,624	3,399
184	154	157	139	172	2,939	2,831	2,946	2,849	2,793	512	316	393	320	411
3,614	3,189	3,173	3,302	3,652	34,519	34,981	32,926	33,740	33,692	6,443	6,593	6,349	6,688	7,223
5,013	5,528	5,221	5,587	5,523	25,284	23,762	23,375	23,044	23,768	3,493	3,444	2,978	3,101	3,355
85	262	124	77	94	543	575	592	601	518	48	38	54	34	26
3,381	3,854	3,645	3,879	3,604	15,485	13,272	13,147	13,148	13,907	2,320	2,221	2,009	2,254	2,478
1,717	1,936	1,700	1,785	2,013	10,341	11,064	10,820	10,496	10,378	1,220	1,261	1,024	880	904
504	479	454	271	392	18,951	21,384	22,042	20,569	21,139	469	502	599	569	445
5,835	5,604	5,327	5,358	6,057	63,811	67,430	65,788	64,805	65,209	8,132	8,355	7,972	8,138	8,572
461	451	446	499	279	3,357	3,464	2,286	2,403	2,291	899	907	683	565	636
2	3	9	16	65	417	286	341	480	590	21	70	125	92	31
754	707	644	689	735	6,244	6,571	6,200	6,200	5,707	1,372	1,173	1,085	1,213	1,261
(3)	11	9	20	19	718	751	828	795	661	11	20	24	(30)	14
187	216	184	130	204	3,560	3,316	3,489	3,263	2,938	121	139	145	111	161
42	43	112	112	68	937	672	592	474	855	52	44	43	61	60
333	247	265	187	259	6,215	6,394	6,476	6,225	6,463	432	485	602	471	578
1,775	1,676	1,670	1,651	1,628	21,450	21,455	20,212	19,840	19,505	2,908	2,838	2,707	2,482	2,740
776	791	748	545	711	4,258	4,259	3,386	3,091	3,334	701	796	336	390	455
430	503	369	688	508	10,773	13,057	13,245	12,285	11,839	774	824	1,031	387	422
288	239	195	223	298	5,438	5,809	6,285	6,264	6,331	179	74	48	169	187
3,269	3,209	2,981	3,107	3,145	41,918	44,580	43,128	41,480	41,010	4,562	4,532	4,122	3,428	3,804
734	763	681	546	645	3,143	2,995	2,705	3,641	3,857	884	972	847	1,000	1,090
1,831	1,632	1,665	1,705	2,267	18,751	19,856	19,956	19,684	20,343	2,686	2,852	3,003	3,709	3,679
2,566	2,395	2,345	2,251	2,912	21,893	22,851	22,660	23,325	24,200	3,570	3,824	3,850	4,710	4,768
5,835	5,604	5,327	5,358	6,057	63,811	67,430	65,788	64,805	65,209	8,132	8,355	7,972	8,138	8,572
1,838	1,513	1,503	1,651	2,024	13,069	13,527	12,714	13,900	14,186	3,534	3,755	3,642	4,206	4,483
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.5	7.5	9.4	11.3	11.0	4.4	4.6	6.8	7.6	7.3	9.8	13.7	16.0	18.1	14.5
25.0	22.6	22.1	24.5	24.7	16.0	17.5	15.3	17.3	16.0	22.2	23.0	21.6	28.0	25.4
27.2	24.1	25.2	23.3	21.8	29.1	25.6	23.5	22.8	24.2	41.0	38.4	37.1	32.2	39.7
61.9	56.9	59.6	61.6	60.3	54.1	51.9	50.0	52.1	51.7	79.2	78.9	79.6	82.2	84.3
29.4	34.5	31.9	33.3	33.2	16.2	16.4	16.4	16.2	15.9	15.0	15.1	12.8	10.8	10.5
11.9	12.7	14.1	14.1	10.2	13.0	11.5	10.2	10.2	10.2	13.4	13.9	12.5	10.2	10.3
30.4	29.9	31.3	30.8	26.9	33.6	31.8	30.7	30.6	29.9	35.8	34.0	34.0	30.5	32.0
20.7	23.1	21.0	23.0	20.1	23.6	25.7	25.3	23.7	23.3	18.1	19.4	17.1	9.5	10.2
56.0	57.3	56.0	58.0	51.9	65.7	66.1	65.6	64.0	62.9	56.1	54.2	51.7	42.1	44.4
44.0	42.7	44.0	42.0	48.1	34.3	33.9	34.4	36.0	37.1	43.9	45.8	48.3	57.9	55.6

TABLE 4.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 322 AND SUBSECTOR 323

Item	Paper				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	42,526	40,730	38,298	37,598	38,254
Depreciation, depletion and amortization of property, plant, and equipment	2,245	2,147	2,201	2,130	2,115
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	37,473	35,960	34,372	33,523	33,842
Income (or loss) from operations	2,808	2,622	1,725	1,945	2,297
Interest expense	1,587	1,673	1,394	1,419	1,376
All other nonoperating income (expense)	224	469	(2,128)	106	320
Income (or loss) before income taxes	1,445	1,419	(1,796)	632	1,241
Provision for current and deferred domestic income taxes	591	767	(213)	(9)	189
Income (or loss) after income taxes	854	652	(1,583)	641	1,052
Cash dividends charged to retained earnings in current quarter	636	624	596	652	665
Net income retained in business	218	28	(2,179)	(11)	387
Retained earnings at beginning of quarter	39,226	39,060	39,199	35,360	35,593
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	94	476	(28)	(575)	(186)
Retained earnings at end of quarter	39,538	39,564	36,992	34,773	35,794
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.3	5.3	5.7	5.7	5.5
All other operating costs and expenses	88.1	88.3	89.7	89.2	88.5
Income (or loss) from operations	6.6	6.4	4.5	5.2	6.0
Interest expense	3.7	4.1	3.6	3.8	3.6
All other nonoperating income (expense)	0.5	1.2	(5.6)	0.3	0.8
Income (or loss) before income taxes	3.4	3.5	(4.7)	1.7	3.2
Provision for current and deferred domestic income taxes	1.4	1.9	(0.6)	0.0	0.5
Income (or loss) after income taxes	2.0	1.6	(4.1)	1.7	2.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.80	8.48	(11.04)	3.86	7.54
After income taxes	5.20	3.90	(9.73)	3.92	6.40
Annual rate of profit on total assets:					
Before income taxes	2.89	2.88	(3.70)	1.26	2.50
After income taxes	1.71	1.32	(3.26)	1.28	2.12
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.14	1.16	1.20	1.22	1.27
Total cash, U.S. Government and other securities to total current liabilities	0.06	0.07	0.13	0.08	0.09
Total stockholders' equity to total debt	0.80	0.84	0.82	0.77	0.79

Paper Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
4,058	3,855	3,190	3,533	3,340	17,386	17,174	17,125	16,322	16,498	8,803	8,604	8,812	8,860	8,880
116	105	97	105	96	796	774	789	740	746	385	379	407	369	382
3,797	3,591	3,083	3,215	3,020	15,672	15,332	15,767	14,811	14,527	8,035	7,810	8,460	8,106	7,931
145	158	10	212	224	918	1,068	569	772	1,225	382	415	(54)	384	567
51	45	31	32	30	395	377	310	306	280	153	156	135	145	118
8	3	(9)	7	0	11	(43)	(45)	27	(19)	33	29	13	(4)	(9)
102	116	(30)	187	194	533	648	214	492	927	261	289	(175)	236	440
(4)	18	20	8	24	111	217	155	72	165	58	36	14	31	34
106	98	(50)	179	170	422	431	59	421	761	204	253	(190)	205	406
78	87	56	74	68	286	239	329	237	296	137	106	145	77	163
28	11	(106)	105	103	136	193	(270)	184	465	67	147	(334)	128	242
2,906	2,850	2,586	2,465	2,400	11,256	12,233	12,360	11,865	11,778	4,923	5,837	6,151	5,747	5,819
48	(14)	(20)	(39)	(35)	(232)	(165)	(20)	(441)	(83)	(120)	(36)	1	(144)	(113)
2,982	2,847	2,460	2,530	2,468	11,159	12,260	12,070	11,607	12,160	4,869	5,948	5,818	5,730	5,949
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	2.7	3.0	3.0	2.9	4.6	4.5	4.6	4.5	4.5	4.4	4.4	4.6	4.2	4.3
93.6	93.2	96.6	91.0	90.4	90.1	89.3	92.1	90.7	88.1	91.3	90.8	96.0	91.5	89.3
3.6	4.1	0.3	6.0	6.7	5.3	6.2	3.3	4.7	7.4	4.3	4.8	(0.6)	4.3	6.4
1.2	1.2	1.0	0.9	0.9	2.3	2.2	1.8	1.9	1.7	1.7	1.8	1.5	1.6	1.3
0.2	0.1	(0.3)	0.2	0.0	0.1	(0.3)	(0.3)	0.2	(0.1)	0.4	0.3	0.2	0.0	(0.1)
2.5	3.0	(0.9)	5.3	5.8	3.1	3.8	1.2	3.0	5.6	3.0	3.4	(2.0)	2.7	5.0
(0.1)	0.5	0.6	0.2	0.7	0.6	1.3	0.9	0.4	1.0	0.7	0.4	0.2	0.4	0.4
2.6	2.5	(1.6)	5.1	5.1	2.4	2.5	0.3	2.6	4.6	2.3	2.9	(2.2)	2.3	4.6
(percent)					(percent)					(percent)				
13.18	15.56	(4.58)	26.64	26.94	14.70	18.26	6.23	14.84	26.40	14.93	17.30	(10.58)	14.50	26.24
13.69	13.19	(7.60)	25.52	23.66	11.63	12.16	1.71	12.68	21.69	11.63	15.13	(11.43)	12.58	24.18
5.88	6.89	(2.07)	11.35	12.83	4.78	5.75	2.05	4.79	9.18	5.87	6.34	(3.99)	5.29	10.29
6.10	5.84	(3.43)	10.87	11.26	3.78	3.83	0.56	4.09	7.54	4.57	5.54	(4.31)	4.59	9.49
1.89	1.84	1.79	1.67	2.02	1.47	1.53	1.45	1.42	1.47	1.62	1.80	1.63	1.54	1.62
0.34	0.34	0.37	0.32	0.46	0.21	0.24	0.26	0.24	0.27	0.31	0.40	0.35	0.26	0.34
1.25	1.33	1.31	1.14	1.46	0.81	0.77	0.87	0.85	0.98	0.93	0.82	0.90	0.88	1.00

TABLE 4.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 322 AND SUBSECTOR 323

Item	Paper				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,637	1,827	1,925	1,500	1,746
Time deposits in the United States, including negotiable certificates of deposit	249	315	1,584	569	347
Total cash on hand and in U.S. banks	1,886	2,142	3,509	2,070	2,092
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	385	516	697	507	787
Total cash, U.S. Government and other securities	2,271	2,658	4,206	2,577	2,879
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	17,356	18,423	15,990	16,752	16,843
Inventories	15,886	15,157	14,854	15,354	14,752
All other current assets	5,210	4,945	5,099	5,626	5,599
Total current assets	40,723	41,183	40,150	40,308	40,073
Depreciable and amortizable fixed assets, including construction in progress	154,609	150,760	152,367	149,858	146,957
Land and mineral rights	12,580	11,309	9,791	10,029	9,927
Less: Accumulated depreciation, depletion, and amortization	72,711	71,467	72,451	72,160	71,278
Net property, plant, and equipment	94,478	90,602	89,706	87,728	85,605
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	64,505	65,369	64,373	72,448	72,782
Total Assets	199,705	197,154	194,229	200,484	198,460
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,765	1,615	1,976	2,939	1,762
b. Other short-term debt, including commercial paper	5,732	5,080	4,281	3,936	4,064
Trade accounts and trade notes payable	10,078	9,766	9,566	9,442	9,655
Income taxes accrued, prior and current years, net of payments	1,230	1,593	973	1,003	1,040
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,801	2,705	2,241	2,388	2,597
b. Other long-term debt	2,364	2,392	2,664	2,313	1,695
All other current liabilities, including excise and sales taxes, and accrued expenses	11,905	12,479	11,801	11,016	10,671
Total current liabilities	35,876	35,630	33,502	33,037	31,483
Long-term debt (due in more than 1 year):					
a. Loans from banks	19,961	20,219	19,792	21,096	20,850
b. Other long-term debt	49,941	47,575	47,965	52,334	52,164
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,252	26,838	27,918	28,534	28,177
Total liabilities	134,029	130,263	129,177	134,999	132,674
Capital stock and other capital (less treasury stock)	26,138	27,327	28,059	30,712	29,993
Retained earnings	39,538	39,564	36,992	34,773	35,794
Stockholders' equity	65,676	66,891	65,051	65,485	65,786
Total Liabilities and Stockholders' Equity	199,705	197,154	194,229	200,484	198,460
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,847	5,553	6,648	7,272	8,590
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	1.1	1.3	2.2	1.3	1.5
Trade accounts and trade notes receivable	8.7	9.3	8.2	8.4	8.5
Inventories	8.0	7.7	7.6	7.7	7.4
Total current assets	20.4	20.9	20.7	20.1	20.2
Net property, plant, and equipment	47.3	46.0	46.2	43.8	43.1
Short-term debt, including installments on long-term debt	6.3	6.0	5.7	5.8	5.1
Total current liabilities	18.0	18.1	17.2	16.5	15.9
Long-term debt	35.0	34.4	34.9	36.6	36.8
Total liabilities	67.1	66.1	66.5	67.3	66.9
Stockholders' equity	32.9	33.9	33.5	32.7	33.1

Paper Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
538	558	457	515	584	1,910	1,960	2,163	2,163	2,283	1,293	1,387	1,455	1,288	1,477
56	61	59	49	42	237	514	190	256	306	215	415	108	110	216
594	619	516	565	626	2,146	2,474	2,353	2,419	2,588	1,508	1,803	1,563	1,398	1,692
135	129	133	155	148	487	527	673	605	686	225	251	322	173	217
729	747	649	720	774	2,634	3,001	3,027	3,023	3,274	1,733	2,054	1,885	1,571	1,909
1,801	1,821	1,310	1,578	1,459	10,032	10,254	9,001	9,428	9,188	4,977	5,020	4,649	5,333	4,990
1,284	1,222	1,037	1,139	1,045	3,927	4,014	3,562	3,535	3,405	1,534	1,705	1,653	1,648	1,548
209	228	164	268	146	1,833	1,645	1,652	1,682	1,699	706	528	608	625	690
4,024	4,019	3,160	3,705	3,424	18,426	18,914	17,242	17,669	17,566	8,950	9,308	8,795	9,176	9,137
6,392	5,965	5,643	6,081	5,648	38,476	39,360	40,250	40,538	39,170	19,259	19,692	20,938	21,047	19,766
43	36	55	53	63	618	572	573	490	487	249	207	235	164	162
4,013	3,814	3,435	3,613	3,474	22,749	23,400	24,406	24,739	24,267	12,320	12,435	13,390	13,457	12,909
2,422	2,188	2,263	2,521	2,237	16,345	16,531	16,417	16,290	15,390	7,189	7,464	7,782	7,753	7,020
501	505	437	359	392	9,866	9,658	8,184	7,206	7,432	1,672	1,458	1,023	896	943
6,947	6,711	5,861	6,586	6,053	44,637	45,104	41,843	41,165	40,388	17,811	18,230	17,600	17,824	17,099
516	540	371	542	333	1,606	1,417	1,287	1,496	1,541	1,171	957	955	1,024	1,048
56	41	76	79	80	440	396	431	498	549	80	75	65	68	112
913	984	738	940	777	4,034	4,048	4,111	4,303	4,020	2,074	2,192	2,349	2,574	2,270
15	18	39	18	27	199	290	202	452	366	(9)	8	14	43	42
251	206	160	327	162	1,184	1,056	1,202	1,081	1,036	766	630	839	821	822
61	31	97	76	56	789	707	641	806	669	518	397	312	439	302
315	365	287	236	262	4,242	4,486	3,994	3,820	3,799	909	910	867	983	1,036
2,127	2,185	1,768	2,218	1,698	12,494	12,400	11,868	12,456	11,979	5,509	5,168	5,400	5,951	5,632
1,057	826	783	946	842	7,672	7,555	7,090	6,548	6,080	2,694	2,945	3,224	2,989	2,905
529	588	530	485	499	6,323	7,193	5,197	5,200	4,481	2,325	3,107	1,977	2,072	1,541
137	141	136	132	132	3,640	3,760	3,947	3,685	3,809	282	332	363	309	313
3,850	3,740	3,218	3,781	3,171	30,128	30,908	28,102	27,888	26,349	10,809	11,552	10,964	11,320	10,390
115	125	183	274	413	3,349	1,935	1,672	1,669	1,879	2,133	730	817	775	760
2,982	2,847	2,460	2,530	2,468	11,159	12,260	12,070	11,607	12,160	4,869	5,948	5,818	5,730	5,949
3,097	2,971	2,643	2,805	2,882	14,509	14,195	13,742	13,277	14,038	7,002	6,677	6,635	6,505	6,709
6,947	6,711	5,861	6,586	6,053	44,637	45,104	41,843	41,165	40,388	17,811	18,230	17,600	17,824	17,099
1,897	1,834	1,392	1,487	1,727	5,932	6,514	5,375	5,213	5,587	3,441	4,139	3,394	3,225	3,505
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.5	11.1	11.1	10.9	12.8	5.9	6.7	7.2	7.3	8.1	9.7	11.3	10.7	8.8	11.2
25.9	27.1	22.4	24.0	24.1	22.5	22.7	21.5	22.9	22.7	27.9	27.5	26.4	29.9	29.2
18.5	18.2	17.7	17.3	17.3	8.8	8.9	8.5	8.6	8.4	8.6	9.4	9.4	9.2	9.1
57.9	59.9	53.9	56.3	56.6	41.3	41.9	41.2	42.9	43.5	50.2	51.1	50.0	51.5	53.4
34.9	32.6	38.6	38.3	37.0	36.6	36.7	39.2	39.6	38.1	40.4	40.9	44.2	43.5	41.1
12.7	12.2	12.0	15.5	10.4	9.0	7.9	8.5	9.4	9.4	14.2	11.3	12.3	13.2	13.4
30.6	32.6	30.2	33.7	28.0	28.0	27.5	28.4	30.3	29.7	30.9	28.4	30.7	33.4	32.9
22.8	21.1	22.4	21.7	22.2	31.4	32.7	29.4	28.5	26.1	28.2	33.2	29.5	28.4	26.0
55.4	55.7	54.9	57.4	52.4	67.5	68.5	67.2	67.7	65.2	60.7	63.4	62.3	63.5	60.8
44.6	44.3	45.1	42.6	47.6	32.5	31.5	32.8	32.3	34.8	39.3	36.6	37.7	36.5	39.2

TABLE 5.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 324 AND SUBSECTOR 325

Item	Petroleum and Coal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	128,750	118,432	107,294	98,057	114,672
Depreciation, depletion and amortization of property, plant, and equipment	4,540	4,316	4,705	4,544	4,296
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	110,869	107,257	100,571	90,983	105,353
Income (or loss) from operations	13,341	6,859	2,018	2,531	5,023
Interest expense	1,454	1,175	1,335	1,306	1,227
All other nonoperating income (expense)	6,444	4,896	967	3,954	3,782
Income (or loss) before income taxes	18,331	10,579	1,650	5,180	7,577
Provision for current and deferred domestic income taxes	5,265	1,761	377	679	1,658
Income (or loss) after income taxes	13,066	8,818	1,273	4,500	5,919
Cash dividends charged to retained earnings in current quarter	2,866	2,640	5,095	4,723	2,733
Net income retained in business	10,200	6,178	(3,822)	(223)	3,187
Retained earnings at beginning of quarter	164,982	173,245	191,861	183,419	183,093
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(22)	(106)	(919)	99	(473)
Retained earnings at end of quarter	175,160	179,317	187,120	183,295	185,807
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.6	4.4	4.6	3.7
All other operating costs and expenses	86.1	90.6	93.7	92.8	91.9
Income (or loss) from operations	10.4	5.8	1.9	2.6	4.4
Interest expense	1.1	1.0	1.2	1.3	1.1
All other nonoperating income (expense)	5.0	4.1	0.9	4.0	3.3
Income (or loss) before income taxes	14.2	8.9	1.5	5.3	6.6
Provision for current and deferred domestic income taxes	4.1	1.5	0.4	0.7	1.4
Income (or loss) after income taxes	10.1	7.4	1.2	4.6	5.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.73	18.61	2.82	9.00	12.92
After income taxes	24.05	15.51	2.18	7.82	10.10
Annual rate of profit on total assets:					
Before income taxes	16.75	9.26	1.38	4.29	6.16
After income taxes	11.94	7.72	1.06	3.73	4.81
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.10	1.13	1.04	0.97	1.00
Total cash, U.S. Government and other securities to total current liabilities	0.23	0.25	0.21	0.19	0.16
Total stockholders' equity to total debt	2.85	2.84	2.54	2.14	2.11

Petroleum and Coal Products Assets Under \$25 Million					Chemicals					Chemicals Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
1,098	972	858	592	808	137,849	131,012	128,831	127,269	135,527	5,831	5,365	5,489	5,539	6,062
15	13	17	16	13	5,292	5,302	5,472	5,149	5,292	129	132	137	123	136
1,009	846	788	563	712	118,734	115,047	112,230	108,927	114,815	5,267	4,894	5,429	5,102	5,569
74	113	54	13	83	13,823	10,663	11,129	13,193	15,420	435	339	(77)	314	357
12	8	9	7	7	4,749	3,603	4,315	3,943	3,739	82	76	68	55	69
0	(15)	(9)	(9)	0	5,823	4,582	10,727	6,557	4,517	(8)	17	39	19	7
62	91	36	(2)	76	14,897	11,642	17,541	15,807	16,198	345	281	(106)	279	296
3	6	1	4	12	2,107	3,711	4,705	4,130	4,302	84	50	25	45	71
59	85	35	(7)	65	12,790	7,932	12,836	11,677	11,897	262	230	(132)	233	224
27	28	50	21	8	6,562	5,071	8,815	5,037	8,178	152	45	75	90	78
32	57	(15)	(27)	56	6,229	2,860	4,021	6,639	3,719	110	185	(207)	143	147
897	618	1,084	954	788	182,198	169,426	171,636	169,852	166,507	2,936	3,106	3,313	3,013	2,505
17	(1)	(98)	(3)	4	(14,374)	(400)	(728)	(7,917)	(2,427)	98	(91)	6	27	10
945	674	971	924	848	174,052	171,887	174,928	168,574	167,798	3,144	3,201	3,112	3,183	2,662
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.3	1.3	2.0	2.6	1.7	3.8	4.0	4.2	4.0	3.9	2.2	2.5	2.5	2.2	2.2
91.9	87.0	91.8	95.2	88.1	86.1	87.8	87.1	85.6	84.7	90.3	91.2	98.9	92.1	91.9
6.8	11.7	6.2	2.2	10.2	10.0	8.1	8.6	10.4	11.4	7.5	6.3	(1.4)	5.7	5.9
1.1	0.8	1.0	1.1	0.8	3.4	2.7	3.3	3.1	2.8	1.4	1.4	1.2	1.0	1.1
0.0	(1.5)	(1.0)	(1.5)	0.1	4.2	3.5	8.3	5.2	3.3	(0.1)	0.3	0.7	0.3	0.1
5.7	9.3	4.2	(0.4)	9.5	10.8	8.9	13.6	12.4	12.0	5.9	5.2	(1.9)	5.0	4.9
0.3	0.6	0.1	0.7	1.4	1.5	2.8	3.7	3.2	3.2	1.4	0.9	0.5	0.8	1.2
5.4	8.7	4.0	(1.1)	8.0	9.3	6.1	10.0	9.2	8.8	4.5	4.3	(2.4)	4.2	3.7
(percent)					(percent)					(percent)				
25.42	44.43	16.14	(1.11)	33.35	23.10	18.02	27.20	25.22	26.17	25.06	20.35	(8.54)	22.75	24.19
24.02	41.48	15.70	(2.96)	28.32	19.83	12.28	19.91	18.63	19.22	18.99	16.70	(10.57)	19.06	18.35
12.27	21.07	8.70	(0.60)	18.72	7.71	5.91	8.87	8.08	8.31	11.52	9.32	(3.57)	9.48	9.81
11.60	19.67	8.47	(1.59)	15.89	6.62	4.03	6.49	5.97	6.10	8.73	7.64	(4.42)	7.94	7.44
2.17	2.37	3.16	2.82	3.46	0.99	1.00	0.97	0.97	0.98	2.20	2.16	1.85	1.79	1.75
0.30	0.41	0.66	0.59	0.58	0.14	0.17	0.18	0.17	0.16	0.44	0.44	0.34	0.28	0.30
2.08	2.22	2.23	2.22	2.45	1.11	1.07	1.11	1.07	1.05	1.45	1.43	1.22	1.22	1.10

TABLE 5.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 324 AND SUBSECTOR 325

Item	Petroleum and Coal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	3,668	3,795	4,418	3,417	2,893
Time deposits in the United States, including negotiable certificates of deposit	897	1,300	652	882	517
Total cash on hand and in U.S. banks	4,565	5,095	5,070	4,299	3,410
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,930	14,565	12,035	11,117	9,354
Total cash, U.S. Government and other securities	18,495	19,660	17,105	15,417	12,764
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	37,421	35,774	33,676	30,718	34,386
Inventories	18,919	19,153	18,561	18,827	18,918
All other current assets	12,341	14,970	16,449	13,118	13,356
Total current assets	87,176	89,556	85,791	78,079	79,423
Depreciable and amortizable fixed assets, including construction in progress	306,020	309,245	331,371	330,378	334,758
Land and mineral rights	27,392	31,177	37,680	37,902	39,371
Less: Accumulated depreciation, depletion, and amortization	163,101	168,886	185,756	175,081	177,406
Net property, plant, and equipment	170,310	171,535	183,295	193,200	196,722
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	180,287	195,817	209,712	211,873	215,871
Total Assets	437,774	456,909	478,797	483,152	492,016
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	547	592	465	403	924
b. Other short-term debt, including commercial paper	4,014	2,876	6,748	8,443	8,934
Trade accounts and trade notes payable	36,452	36,221	34,288	34,063	35,051
Income taxes accrued, prior and current years, net of payments	7,988	7,522	4,146	3,692	3,936
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	393	408	632	1,084	982
b. Other long-term debt	3,297	3,490	4,971	7,872	7,659
All other current liabilities, including excise and sales taxes, and accrued expenses	26,816	28,136	31,207	24,695	21,736
Total current liabilities	79,507	79,245	82,457	80,252	79,222
Long-term debt (due in more than 1 year):					
a. Loans from banks	6,602	7,025	8,250	7,580	7,482
b. Other long-term debt	61,305	65,714	70,938	82,299	85,163
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,006	77,574	83,096	82,713	85,638
Total liabilities	220,420	229,557	244,741	252,845	257,505
Capital stock and other capital (less treasury stock)	42,193	48,035	46,937	47,012	48,705
Retained earnings	175,160	179,317	187,120	183,295	185,807
Stockholders' equity	217,354	227,352	234,056	230,307	234,512
Total Liabilities and Stockholders' Equity	437,774	456,909	478,797	483,152	492,016
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,669	10,311	3,334	(2,173)	201
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	4.2	4.3	3.6	3.2	2.6
Trade accounts and trade notes receivable	8.5	7.8	7.0	6.4	7.0
Inventories	4.3	4.2	3.9	3.9	3.8
Total current assets	19.9	19.6	17.9	16.2	16.1
Net property, plant, and equipment	38.9	37.5	38.3	40.0	40.0
Short-term debt, including installments on long-term debt	1.9	1.6	2.7	3.7	3.8
Total current liabilities	18.2	17.3	17.2	16.6	16.1
Long-term debt	15.5	15.9	16.5	18.6	18.8
Total liabilities	50.4	50.2	51.1	52.3	52.3
Stockholders' equity	49.6	49.8	48.9	47.7	47.7

Petroleum and Coal Products Assets Under \$25 Million					Chemicals					Chemicals Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
106	111	144	104	80	15,981	23,827	25,180	20,273	19,424	1,192	1,276	931	846	925
57	72	52	83	94	3,054	2,513	3,368	4,404	3,127	124	123	74	100	107
163	183	196	187	173	19,036	26,341	28,548	24,677	22,551	1,316	1,399	1,006	946	1,032
38	28	42	53	19	11,656	11,981	11,981	12,609	12,654	317	242	382	262	295
201	211	238	240	192	30,692	38,322	40,529	37,285	35,205	1,633	1,640	1,387	1,208	1,327
637	569	426	409	472	69,820	71,758	64,691	68,015	68,581	3,291	3,324	3,166	3,280	3,351
460	288	299	388	303	59,335	58,364	56,574	56,658	55,481	2,550	2,398	2,513	2,571	2,336
161	147	182	103	174	51,623	53,411	54,152	53,331	54,278	611	623	577	597	612
1,459	1,215	1,144	1,140	1,141	211,469	221,855	215,947	215,289	213,546	8,085	7,985	7,643	7,656	7,627
1,144	846	1,103	1,131	1,004	353,314	358,899	356,648	359,082	361,159	7,085	7,183	7,501	9,592	10,052
87	95	73	107	84	10,800	9,313	8,486	8,544	8,634	128	159	187	148	197
779	560	756	803	706	176,367	178,625	177,460	181,558	183,855	4,273	4,228	4,449	6,736	6,959
452	381	420	435	382	187,747	189,587	187,675	186,068	185,937	2,940	3,114	3,238	3,004	3,290
116	130	78	77	108	373,677	376,537	387,227	380,844	380,365	970	948	1,038	1,093	1,155
2,027	1,726	1,641	1,651	1,632	772,894	787,979	790,849	782,201	779,848	11,995	12,047	11,919	11,753	12,071
161	111	74	99	66	12,581	12,301	12,790	12,514	10,827	689	793	849	1,101	1,061
12	0	0	1	0	36,680	41,013	36,842	36,366	36,875	181	150	230	258	404
297	234	182	209	179	44,610	48,066	49,137	54,408	51,967	1,756	1,558	1,938	1,861	1,820
7	6	2	3	13	9,544	11,334	12,024	12,280	11,724	55	45	26	18	35
24	16	18	14	14	4,034	3,640	3,776	3,666	2,842	316	276	303	255	263
12	6	10	9	5	13,248	12,693	10,466	9,451	8,774	56	78	95	52	79
158	139	77	70	53	92,034	92,677	98,634	93,578	95,397	621	792	686	741	704
671	513	362	404	330	212,732	221,725	223,669	222,263	218,406	3,674	3,691	4,128	4,286	4,366
179	147	209	216	225	37,864	36,720	34,479	34,989	35,715	1,291	1,158	1,419	1,148	1,279
83	88	85	61	65	128,620	135,451	133,251	136,563	141,162	1,275	1,393	1,203	1,206	1,366
115	159	99	84	97	135,694	135,691	141,517	137,693	137,015	242	292	186	216	165
1,049	907	756	766	716	514,911	529,586	532,916	531,508	532,298	6,483	6,533	6,935	6,857	7,176
33	145	(86)	(38)	67	83,930	86,506	83,004	82,118	79,752	2,368	2,313	1,872	1,712	2,232
945	674	971	924	848	174,052	171,887	174,928	168,574	167,798	3,144	3,201	3,112	3,183	2,662
979	818	885	886	916	257,983	258,393	257,933	250,693	247,550	5,512	5,514	4,984	4,896	4,894
2,027	1,726	1,641	1,651	1,632	772,894	787,979	790,849	782,201	779,848	11,995	12,047	11,919	11,753	12,071
788	702	781	735	812	(1,263)	130	(7,722)	(6,974)	(4,861)	4,411	4,294	3,515	3,370	3,260
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.9	12.2	14.5	14.5	11.8	4.0	4.9	5.1	4.8	4.5	13.6	13.6	11.6	10.3	11.0
31.4	33.0	25.9	24.8	28.9	9.0	9.1	8.2	8.7	8.8	27.4	27.6	26.6	27.9	27.8
22.7	16.7	18.2	23.5	18.6	7.7	7.4	7.2	7.2	7.1	21.3	19.9	21.1	21.9	19.4
72.0	70.4	69.7	69.0	69.9	27.4	28.2	27.3	27.5	27.4	67.4	66.3	64.1	65.1	63.2
22.3	22.1	25.6	26.3	23.4	24.3	24.1	23.7	23.8	23.8	24.5	25.8	27.2	25.6	27.3
10.3	7.7	6.2	7.4	5.2	8.6	8.8	8.1	7.9	7.6	10.4	10.8	12.4	14.2	15.0
33.1	29.7	22.1	24.5	20.2	27.5	28.1	28.3	28.4	28.0	30.6	30.6	34.6	36.5	36.2
13.0	13.6	17.9	16.8	17.7	21.5	21.8	21.2	21.9	22.7	21.4	21.2	22.0	20.0	21.9
51.7	52.6	46.1	46.4	43.9	66.6	67.2	67.4	68.0	68.3	54.0	54.2	58.2	58.3	59.5
48.3	47.4	53.9	53.6	56.1	33.4	32.8	32.6	32.0	31.7	46.0	45.8	41.8	41.7	40.5

TABLE 6.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3251 AND 3252, AND INDUSTRY GROUP 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	43,178	38,555	34,617	35,687	39,034
Depreciation, depletion and amortization of property, plant, and equipment	2,414	2,472	2,532	2,359	2,388
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	39,767	35,836	31,973	31,849	34,563
Income (or loss) from operations	997	248	112	1,479	2,083
Interest expense	1,981	1,715	1,743	1,831	1,756
All other nonoperating income (expense)	651	26	5,551	710	1,076
Income (or loss) before income taxes	(333)	(1,442)	3,920	358	1,402
Provision for current and deferred domestic income taxes	(235)	(693)	1,446	218	131
Income (or loss) after income taxes	(97)	(748)	2,474	140	1,271
Cash dividends charged to retained earnings in current quarter	926	929	998	947	972
Net income retained in business	(1,023)	(1,678)	1,477	(807)	299
Retained earnings at beginning of quarter	44,517	42,546	42,179	42,738	35,616
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(308)	(1)	(1,066)	(5,127)	158
Retained earnings at end of quarter	43,186	40,867	42,590	36,804	36,073
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.6	6.4	7.3	6.6	6.1
All other operating costs and expenses	92.1	92.9	92.4	89.2	88.5
Income (or loss) from operations	2.3	0.6	0.3	4.1	5.3
Interest expense	4.6	4.4	5.0	5.1	4.5
All other nonoperating income (expense)	1.5	0.1	16.0	2.0	2.8
Income (or loss) before income taxes	(0.8)	(3.7)	11.3	1.0	3.6
Provision for current and deferred domestic income taxes	(0.5)	(1.8)	4.2	0.6	0.3
Income (or loss) after income taxes	(0.2)	(1.9)	7.1	0.4	3.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.74)	(7.75)	21.44	2.14	8.29
After income taxes	(0.51)	(4.03)	13.53	0.83	7.52
Annual rate of profit on total assets:					
Before income taxes	(0.49)	(2.12)	5.82	0.56	2.18
After income taxes	(0.14)	(1.10)	3.67	0.22	1.98
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.07	1.03	1.05	1.06	1.11
Total cash, U.S. Government and other securities to total current liabilities	0.08	0.08	0.14	0.11	0.11
Total stockholders' equity to total debt	0.87	0.83	0.91	0.83	0.82

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
777	880	1,074	1,169	1,236	55,222	54,926	58,587	55,920	57,273	928	729	775	582	603
25	29	35	33	38	1,481	1,468	1,597	1,500	1,550	23	28	30	19	20
740	814	1,016	1,035	1,087	44,748	45,543	48,248	46,100	46,312	747	717	770	617	688
12	38	23	101	111	8,992	7,915	8,742	8,319	9,411	157	(16)	(25)	(54)	(105)
23	19	13	11	22	1,265	901	1,058	1,055	960	10	18	13	7	7
5	4	2	2	(36)	5,321	3,629	4,261	5,231	2,227	4	9	7	5	65
(5)	23	11	91	52	13,049	10,643	11,945	12,495	10,678	151	(25)	(30)	(56)	(46)
4	6	4	7	15	1,507	3,573	2,823	2,849	3,125	29	23	15	6	3
(9)	16	7	85	37	11,542	7,070	9,122	9,646	7,553	122	(48)	(45)	(62)	(49)
16	3	17	15	1	4,192	2,732	6,326	2,852	5,577	6	5	5	7	13
(25)	13	(9)	69	36	7,350	4,337	2,796	6,794	1,976	115	(53)	(50)	(69)	(62)
(62)	(3)	907	727	2	98,528	86,947	89,953	86,823	90,046	12	135	(141)	(255)	(174)
(1)	8	(10)	(2)	38	(14,400)	(471)	425	(2,414)	(1,965)	5	(8)	44	(8)	(1)
(88)	18	888	794	76	91,477	90,813	93,174	91,203	90,057	132	74	(147)	(331)	(238)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.2	3.3	3.2	2.8	3.1	2.7	2.7	2.7	2.7	2.7	2.5	3.9	3.8	3.3	3.3
95.2	92.5	94.7	88.6	88.0	81.0	82.9	82.4	82.4	80.9	80.6	98.4	99.4	105.9	114.1
1.6	4.3	2.1	8.6	9.0	16.3	14.4	14.9	14.9	16.4	16.9	(2.2)	(3.2)	(9.2)	(17.3)
3.0	2.1	1.2	0.9	1.8	2.3	1.6	1.8	1.9	1.7	1.1	2.4	1.7	1.2	1.1
0.7	0.4	0.1	0.1	(2.9)	9.6	6.6	7.3	9.4	3.9	0.4	1.2	1.0	0.8	10.8
(0.7)	2.6	1.0	7.8	4.2	23.6	19.4	20.4	22.3	18.6	16.3	(3.4)	(3.9)	(9.6)	(7.6)
0.5	0.7	0.3	0.6	1.2	2.7	6.5	4.8	5.1	5.5	3.1	3.2	1.9	1.1	0.4
(1.2)	1.8	0.7	7.2	3.0	20.9	12.9	15.6	17.2	13.2	13.1	(6.6)	(5.9)	(10.7)	(8.1)
(percent)					(percent)					(percent)				
(3.20)	13.33	4.26	29.89	17.12	46.59	37.43	40.97	43.81	39.05	71.52	(14.01)	(25.95)	(86.58)	(56.96)
(5.52)	9.51	2.84	27.72	12.20	41.21	24.86	31.28	33.82	27.62	57.78	(27.22)	(38.68)	(96.57)	(60.26)
(1.06)	4.19	1.77	13.67	7.10	17.62	13.66	15.07	15.48	13.32	29.38	(4.70)	(6.35)	(15.43)	(12.34)
(1.83)	2.99	1.18	12.68	5.06	15.59	9.07	11.51	11.95	9.42	23.74	(9.14)	(9.46)	(17.21)	(13.06)
1.66	1.33	1.51	1.73	1.79	1.01	1.05	1.02	0.99	0.96	2.36	2.72	1.99	1.72	1.38
0.29	0.18	0.23	0.31	0.37	0.23	0.28	0.25	0.24	0.22	0.75	0.75	0.41	0.36	0.27
0.73	0.77	1.20	1.41	1.04	1.68	1.53	1.59	1.45	1.34	1.21	0.71	0.50	0.37	0.47

TABLE 6.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3251 AND 3252, AND INDUSTRY GROUP 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,758	3,129	6,456	4,094	3,924
Time deposits in the United States, including negotiable certificates of deposit	245	366	126	182	299
Total cash on hand and in U.S. banks	3,003	3,495	6,582	4,275	4,223
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,133	1,422	1,572	1,493	1,606
Total cash, U.S. Government and other securities	5,136	4,918	8,153	5,768	5,829
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	24,391	23,099	19,272	21,106	21,776
Inventories	20,926	20,025	19,263	18,612	18,216
All other current assets	14,353	15,997	13,279	11,926	12,894
Total current assets	64,806	64,038	59,967	57,412	58,714
Depreciable and amortizable fixed assets, including construction in progress	181,040	181,832	179,592	181,275	181,603
Land and mineral rights	6,505	5,008	4,008	4,067	4,056
Less: Accumulated depreciation, depletion, and amortization	98,002	98,194	97,187	100,281	101,212
Net property, plant, and equipment	89,543	88,647	86,413	85,061	84,447
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	120,088	119,117	123,028	114,265	114,224
Total Assets	274,436	271,802	269,408	256,737	257,385
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,345	3,317	3,746	3,207	2,850
b. Other short-term debt, including commercial paper	10,343	11,841	3,861	4,271	4,508
Trade accounts and trade notes payable	17,773	17,292	16,505	16,591	16,457
Income taxes accrued, prior and current years, net of payments	2,383	2,153	3,665	2,635	3,154
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,893	1,701	2,048	1,827	1,295
b. Other long-term debt	2,620	3,244	4,340	4,531	4,372
All other current liabilities, including excise and sales taxes, and accrued expenses	22,144	22,466	23,017	21,035	20,287
Total current liabilities	60,501	62,013	57,182	54,097	52,923
Long-term debt (due in more than 1 year):					
a. Loans from banks	17,794	17,169	16,155	16,942	17,656
b. Other long-term debt	52,471	51,918	50,314	50,181	51,669
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	67,147	66,339	72,624	68,585	67,515
Total liabilities	197,913	197,439	196,276	189,805	189,762
Capital stock and other capital (less treasury stock)	33,338	33,496	30,542	30,128	31,549
Retained earnings	43,186	40,867	42,590	36,804	36,073
Stockholders' equity	76,524	74,363	73,132	66,932	67,622
Total Liabilities and Stockholders' Equity	274,436	271,802	269,408	256,737	257,385
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,305	2,025	2,785	3,315	5,791
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	1.9	1.8	3.0	2.2	2.3
Trade accounts and trade notes receivable	8.9	8.5	7.2	8.2	8.5
Inventories	7.6	7.4	7.2	7.2	7.1
Total current assets	23.6	23.6	22.3	22.4	22.8
Net property, plant, and equipment	32.6	32.6	32.1	33.1	32.8
Short-term debt, including installments on long-term debt	6.6	7.4	5.2	5.4	5.1
Total current liabilities	22.0	22.8	21.2	21.1	20.6
Long-term debt	25.6	25.4	24.7	26.1	26.9
Total liabilities	72.1	72.6	72.9	73.9	73.7
Stockholders' equity	27.9	27.4	27.1	26.1	26.3

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
96	77	99	121	164	10,680	17,712	15,106	13,490	12,861	415	348	179	155	121
24	21	30	60	74	2,257	1,721	2,369	3,481	1,945	0	0	10	10	9
120	98	129	181	238	12,937	19,433	17,475	16,970	14,806	415	348	189	165	130
58	62	86	83	93	8,380	9,349	8,425	9,469	9,324	25	21	60	27	40
178	160	216	264	331	21,317	28,783	25,900	26,440	24,130	440	369	249	192	170
471	603	616	662	712	23,278	27,131	25,733	27,325	26,959	394	454	429	335	269
330	354	442	473	455	21,619	21,053	20,707	20,988	21,423	406	441	406	344	263
46	48	110	89	104	29,222	29,332	32,183	32,751	32,980	152	79	108	47	155
1,024	1,165	1,384	1,489	1,603	95,437	106,299	104,523	107,504	105,492	1,392	1,344	1,193	918	857
1,746	1,756	2,069	4,573	4,930	88,694	91,820	93,391	94,518	96,932	944	1,206	1,063	729	743
27	42	38	51	34	1,634	1,592	1,775	1,811	1,884	13	18	15	8	14
1,085	1,017	1,249	3,820	3,945	36,233	37,377	37,574	38,471	39,781	472	632	560	397	393
688	781	858	803	1,018	54,095	56,035	57,593	57,858	59,036	484	593	519	340	364
249	221	280	378	331	146,658	149,374	154,953	157,568	156,241	177	176	210	190	269
1,962	2,167	2,522	2,670	2,952	296,190	311,708	317,069	322,931	320,769	2,053	2,113	1,921	1,448	1,490
107	182	245	219	207	6,874	6,771	6,647	6,412	6,357	81	87	52	68	86
45	47	21	31	96	11,780	14,464	11,516	14,461	16,922	59	29	93	65	106
299	389	420	396	351	14,550	18,284	20,483	25,418	23,700	292	215	269	255	261
0	5	16	(14)	(14)	4,642	6,329	5,719	6,756	5,497	10	4	4	2	2
74	61	82	51	57	828	614	629	610	612	30	20	26	13	12
12	13	15	12	19	2,137	1,688	1,753	2,450	2,305	5	37	22	14	9
79	176	120	168	177	53,827	53,382	55,631	52,326	54,889	112	102	134	117	145
617	874	919	863	894	94,639	101,534	102,379	108,434	110,282	589	494	600	533	621
366	335	336	284	325	8,835	8,103	7,344	7,544	7,576	142	151	194	89	134
293	250	172	268	473	36,110	42,793	45,237	47,108	47,614	379	670	555	450	346
32	28	48	34	36	44,568	45,529	45,476	45,760	45,919	100	88	101	118	67
1,309	1,486	1,475	1,449	1,728	184,152	197,960	200,436	208,845	211,390	1,210	1,404	1,451	1,190	1,167
741	663	159	427	1,148	20,561	22,935	23,459	22,883	19,321	712	636	617	589	560
(88)	18	888	794	76	91,477	90,813	93,174	91,203	90,057	132	74	(147)	(331)	(238)
653	681	1,047	1,221	1,224	112,039	113,748	116,633	114,086	109,379	843	710	470	258	323
1,962	2,167	2,522	2,670	2,952	296,190	311,708	317,069	322,931	320,769	2,053	2,113	1,921	1,448	1,490
407	291	465	626	709	797	4,765	2,144	(930)	(4,790)	803	850	592	385	236
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.1	7.4	8.5	9.9	11.2	7.2	9.2	8.2	8.2	7.5	21.4	17.5	13.0	13.3	11.4
24.0	27.8	24.4	24.8	24.1	7.9	8.7	8.1	8.5	8.4	19.2	21.5	22.4	23.2	18.1
16.8	16.3	17.5	17.7	15.4	7.3	6.8	6.5	6.5	6.7	19.8	20.9	21.1	23.7	17.7
52.2	53.7	54.9	55.7	54.3	32.2	34.1	33.0	33.3	32.9	67.8	63.6	62.1	63.4	57.5
35.1	36.1	34.0	30.1	34.5	18.3	18.0	18.2	17.9	18.4	23.6	28.1	27.0	23.5	24.4
12.1	14.0	14.4	11.7	12.9	7.3	7.6	6.5	7.4	8.2	8.5	8.2	10.1	11.0	14.3
31.5	40.3	36.4	32.3	30.3	32.0	32.6	32.3	33.6	34.4	28.7	23.4	31.2	36.8	41.7
33.6	27.0	20.2	20.7	27.0	15.2	16.3	16.6	16.9	17.2	25.3	38.9	39.0	37.2	32.2
66.7	68.6	58.5	54.3	58.5	62.2	63.5	63.2	64.7	65.9	58.9	66.4	75.5	82.2	78.3
33.3	31.4	41.5	45.7	41.5	37.8	36.5	36.8	35.3	34.1	41.1	33.6	24.5	17.8	21.7

TABLE 7.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3253, 3255, 3256 AND 3259, AND SUBSECTOR 326

Item	All Other Chemicals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	39,449	37,531	35,627	35,662	39,221
Depreciation, depletion and amortization of property, plant, and equipment	1,396	1,363	1,343	1,289	1,354
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	34,219	33,668	32,009	30,978	33,941
Income (or loss) from operations	3,833	2,501	2,275	3,394	3,927
Interest expense	1,503	986	1,514	1,057	1,023
All other nonoperating income (expense)	(149)	927	915	616	1,214
Income (or loss) before income taxes	2,182	2,441	1,676	2,954	4,118
Provision for current and deferred domestic income taxes	836	831	436	1,062	1,046
Income (or loss) after income taxes	1,346	1,610	1,240	1,891	3,072
Cash dividends charged to retained earnings in current quarter	1,443	1,410	1,491	1,239	1,628
Net income retained in business	(98)	201	(252)	652	1,444
Retained earnings at beginning of quarter	39,154	39,934	39,503	40,290	40,844
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	334	73	(88)	(376)	(621)
Retained earnings at end of quarter	39,389	40,207	39,164	40,567	41,667
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.6	3.8	3.6	3.5
All other operating costs and expenses	86.7	89.7	89.8	86.9	86.5
Income (or loss) from operations	9.7	6.7	6.4	9.5	10.0
Interest expense	3.8	2.6	4.2	3.0	2.6
All other nonoperating income (expense)	(0.4)	2.5	2.6	1.7	3.1
Income (or loss) before income taxes	5.5	6.5	4.7	8.3	10.5
Provision for current and deferred domestic income taxes	2.1	2.2	1.2	3.0	2.7
Income (or loss) after income taxes	3.4	4.3	3.5	5.3	7.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.57	13.89	9.83	16.96	23.35
After income taxes	7.75	9.17	7.27	10.86	17.42
Annual rate of profit on total assets:					
Before income taxes	4.31	4.78	3.28	5.83	8.17
After income taxes	2.66	3.15	2.43	3.74	6.09
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	0.89	0.89	0.80	0.84	0.89
Total cash, U.S. Government and other securities to total current liabilities	0.07	0.08	0.10	0.09	0.10
Total stockholders' equity to total debt	0.89	0.90	0.87	0.94	0.97

¹Included in Chemicals.

All Other Chemicals Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
4,127 81	3,756 75	3,641 72	3,788 71	4,223 78	33,523 1,421	32,256 1,407	30,209 1,433	29,635 1,359	32,285 1,389	9,574 286	9,054 292	8,423 296	8,590 314	9,817 322
3,780	3,363	3,642	3,450	3,794	30,442	29,167	28,134	26,434	28,242	8,657	8,261	7,888	7,570	8,590
266	317	(74)	267	351	1,661	1,682	642	1,842	2,655	631	501	239	707	905
49 (17)	39 5	42 30	36 13	40 (22)	803 (164)	772 (82)	759 (931)	683 (231)	682 27	122 (8)	115 7	104 31	94 (15)	93 (50)
200	283	(87)	243	290	693	827	(1,048)	928	1,999	501	392	166	598	761
51	20	7	32	54	66	270	28	244	420	75	109	43	61	64
149	262	(94)	211	236	627	557	(1,077)	685	1,579	426	283	123	537	697
129	36	54	68	63	692	340	486	291	446	216	118	78	120	220
20	226	(148)	143	173	(65)	217	(1,563)	394	1,133	210	164	44	417	477
2,987	2,973	2,547	2,541	2,677	20,320	20,121	20,823	17,944	16,871	7,365	7,285	7,982	7,251	7,480
94	(90)	(29)	37	(26)	258	(140)	(163)	(935)	(718)	(134)	24	(138)	(55)	(184)
3,100	3,109	2,370	2,721	2,824	20,513	20,198	19,097	17,403	17,287	7,441	7,474	7,889	7,613	7,773
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.0	2.0	2.0	1.9	1.8	4.2	4.4	4.7	4.6	4.3	3.0	3.2	3.5	3.7	3.3
91.6	89.6	100.1	91.1	89.8	90.8	90.4	93.1	89.2	87.5	90.4	91.2	93.6	88.1	87.5
6.4	8.5	(2.0)	7.0	8.3	5.0	5.2	2.1	6.2	8.2	6.6	5.5	2.8	8.2	9.2
1.2 (0.4)	1.0 0.1	1.2 0.8	1.0 0.3	0.9 (0.5)	2.4 (0.5)	2.4 (0.3)	2.5 (3.1)	2.3 (0.8)	2.1 0.1	1.3 (0.1)	1.3 0.1	1.2 0.4	1.1 (0.2)	1.0 (0.5)
4.8	7.5	(2.4)	6.4	6.9	2.1	2.6	(3.5)	3.1	6.2	5.2	4.3	2.0	7.0	7.8
1.2	0.5	0.2	0.8	1.3	0.2	0.8	0.1	0.8	1.3	0.8	1.2	0.5	0.7	0.7
3.6	7.0	(2.6)	5.6	5.6	1.9	1.7	(3.6)	2.3	4.9	4.5	3.1	1.5	6.3	7.1
(percent)					(percent)					(percent)				
19.89	27.43	(10.05)	28.46	34.60	7.51	9.02	(11.44)	10.15	21.34	22.26	17.00	6.83	25.62	30.47
14.83	25.44	(10.81)	24.70	28.18	6.80	6.07	(11.75)	7.49	16.86	18.93	12.26	5.05	23.01	27.90
10.01	14.56	(4.66)	12.74	15.18	2.52	3.05	(3.91)	3.45	7.34	10.70	8.16	3.58	12.37	15.09
7.46	13.51	(5.01)	11.05	12.36	2.28	2.05	(4.01)	2.55	5.80	9.10	5.89	2.64	11.11	13.82
2.30	2.36	1.94	1.82	1.81	1.49	1.52	1.47	1.49	1.55	1.89	1.90	2.12	2.01	2.15
0.41	0.48	0.35	0.26	0.29	0.15	0.18	0.20	0.18	0.20	0.33	0.36	0.45	0.41	0.46
1.81	2.10	1.52	1.39	1.30	0.88	0.88	0.91	0.92	0.94	1.53	1.55	1.84	1.52	1.55

TABLE 7.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3253, 3255, 3256 AND 3259, AND SUBSECTOR 326

Item	All Other Chemicals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,543	2,986	3,618	2,690	2,639
Time deposits in the United States, including negotiable certificates of deposit	553	425	873	741	883
Total cash on hand and in U.S. banks	3,096	3,412	4,491	3,431	3,521
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,142	1,210	1,985	1,647	1,725
Total cash, U.S. Government and other securities	4,238	4,622	6,476	5,077	5,246
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	22,151	21,528	19,687	19,583	19,847
Inventories	16,790	17,287	16,604	17,058	15,843
All other current assets	8,048	8,082	8,690	8,654	8,403
Total current assets	51,227	51,519	51,457	50,373	49,339
Depreciable and amortizable fixed assets, including construction in progress	83,580	85,246	83,665	83,289	82,624
Land and mineral rights	2,660	2,713	2,703	2,666	2,694
Less: Accumulated depreciation, depletion, and amortization	42,132	43,054	42,699	42,806	42,862
Net property, plant, and equipment	44,109	44,905	43,669	43,149	42,455
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	106,931	108,046	109,246	109,011	109,900
Total Assets	202,267	204,470	204,372	202,533	201,694
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,361	2,213	2,397	2,895	1,621
b. Other short-term debt, including commercial paper	14,557	14,708	21,465	17,633	15,445
Trade accounts and trade notes payable	12,287	12,489	12,148	12,399	11,810
Income taxes accrued, prior and current years, net of payments	2,520	2,852	2,641	2,889	3,072
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,313	1,325	1,099	1,229	936
b. Other long-term debt	8,490	7,762	4,373	2,469	2,097
All other current liabilities, including excise and sales taxes, and accrued expenses	16,063	16,829	19,986	20,217	20,220
Total current liabilities	57,592	58,178	64,108	59,732	55,201
Long-term debt (due in more than 1 year):					
a. Loans from banks	11,235	11,448	10,980	10,504	10,484
b. Other long-term debt	40,039	40,739	37,699	39,274	41,879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,980	23,823	23,417	23,349	23,582
Total liabilities	132,846	134,188	136,205	132,858	131,145
Capital stock and other capital (less treasury stock)	30,031	30,075	29,003	29,107	28,882
Retained earnings	39,389	40,207	39,164	40,567	41,667
Stockholders' equity	69,421	70,282	68,167	69,674	70,549
Total Liabilities and Stockholders' Equity	202,267	204,470	204,372	202,533	201,694
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(6,365)	(6,660)	(12,651)	(9,359)	(5,862)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	2.1	2.3	3.2	2.5	2.6
Trade accounts and trade notes receivable	11.0	10.5	9.6	9.7	9.8
Inventories	8.3	8.5	8.1	8.4	7.9
Total current assets	25.3	25.2	25.2	24.9	24.5
Net property, plant, and equipment	21.8	22.0	21.4	21.3	21.0
Short-term debt, including installments on long-term debt	13.2	12.7	14.4	12.0	10.0
Total current liabilities	28.5	28.5	31.4	29.5	27.4
Long-term debt	25.3	25.5	23.8	24.6	26.0
Total liabilities	65.7	65.6	66.6	65.6	65.0
Stockholders' equity	34.3	34.4	33.4	34.4	35.0

¹Included in Chemicals.

All Other Chemicals Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
681	851	654	570	640	3,269	3,904	4,212	3,823	4,038	1,426	1,667	1,815	1,940	2,098
99	101	34	29	24	206	220	243	201	219	116	139	157	126	163
780	953	687	600	664	3,476	4,124	4,454	4,024	4,257	1,542	1,806	1,972	2,065	2,261
235	159	236	152	162	909	922	787	755	995	421	378	336	301	372
1,015	1,111	923	752	826	4,385	5,046	5,241	4,779	5,252	1,962	2,184	2,308	2,367	2,633
2,426	2,267	2,120	2,282	2,370	17,217	16,414	15,416	16,227	16,493	4,928	4,938	4,462	4,932	5,166
1,814	1,603	1,665	1,754	1,618	16,757	15,624	14,558	14,580	14,669	3,722	3,644	3,472	3,594	3,612
414	495	358	461	353	4,464	4,606	4,252	4,237	4,431	609	683	729	667	807
5,669	5,476	5,066	5,250	5,167	42,822	41,689	39,468	39,823	40,844	11,221	11,449	10,971	11,560	12,219
4,394	4,221	4,368	4,290	4,379	75,677	75,382	74,464	74,505	75,427	16,228	16,804	16,923	17,308	17,948
88	98	134	90	149	1,420	1,383	1,412	1,413	1,255	241	232	286	313	223
2,715	2,579	2,640	2,520	2,621	40,237	40,501	40,852	41,386	42,484	9,889	10,178	10,652	10,963	11,571
1,767	1,740	1,862	1,860	1,908	36,860	36,264	35,024	34,531	34,199	6,579	6,858	6,558	6,658	6,600
544	550	548	525	554	30,218	30,732	32,863	33,193	33,831	938	906	1,015	1,124	1,363
7,980	7,767	7,476	7,635	7,628	109,900	108,685	107,355	107,548	108,874	18,738	19,213	18,543	19,342	20,182
501	524	552	815	767	5,368	5,069	5,316	2,673	2,060	1,197	1,087	810	1,134	1,061
77	73	116	162	202	988	481	547	577	629	182	140	181	113	187
1,164	954	1,250	1,210	1,208	9,641	9,399	8,408	8,863	8,982	2,549	2,701	2,225	2,650	2,407
45	36	6	30	47	403	534	610	607	527	94	94	57	18	23
213	195	195	191	194	2,887	2,699	2,201	4,205	4,152	750	745	683	704	778
39	28	57	27	51	646	643	1,005	1,262	1,244	218	248	197	148	179
429	513	432	455	383	8,818	8,653	8,703	8,453	8,832	948	1,016	1,033	990	1,059
2,468	2,322	2,609	2,891	2,851	28,751	27,479	26,790	26,639	26,426	5,937	6,030	5,186	5,756	5,693
782	672	888	775	820	18,896	18,030	17,139	16,724	15,780	2,309	2,409	2,459	2,838	2,571
603	473	475	489	547	13,311	14,614	14,086	14,525	16,099	1,214	1,312	954	1,213	1,659
110	176	37	64	62	12,045	11,856	12,693	13,080	13,097	273	235	230	198	265
3,964	3,644	4,009	4,218	4,281	73,003	71,978	70,709	70,968	71,402	9,733	9,986	8,829	10,006	10,189
915	1,014	1,097	696	523	16,384	16,509	17,549	19,177	20,185	1,564	1,753	1,825	1,723	2,220
3,100	3,109	2,370	2,721	2,824	20,513	20,198	19,097	17,403	17,287	7,441	7,474	7,889	7,613	7,773
4,015	4,123	3,467	3,416	3,347	36,898	36,707	36,646	36,580	37,472	9,005	9,227	9,714	9,336	9,993
7,980	7,767	7,476	7,635	7,628	109,900	108,685	107,355	107,548	108,874	18,738	19,213	18,543	19,342	20,182
3,201	3,154	2,458	2,359	2,315	14,071	14,211	12,677	13,184	14,418	5,285	5,419	5,785	5,804	6,526
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.7	14.3	12.3	9.9	10.8	4.0	4.6	4.9	4.4	4.8	10.5	11.4	12.4	12.2	13.0
30.4	29.2	28.4	29.9	31.1	15.7	15.1	14.4	15.1	15.1	26.3	25.7	24.1	25.5	25.6
22.7	20.6	22.3	23.0	21.2	15.2	14.4	13.6	13.6	13.5	19.9	19.0	18.7	18.6	17.9
71.0	70.5	67.8	68.8	67.7	39.0	38.4	36.8	37.0	37.5	59.9	59.6	59.2	59.8	60.5
22.1	22.4	24.9	24.4	25.0	33.5	33.4	32.6	32.1	31.4	35.1	35.7	35.4	34.4	32.7
10.4	10.6	12.3	15.6	15.9	9.0	8.2	8.4	8.1	7.4	12.5	11.6	10.1	10.9	10.9
30.9	29.9	34.9	37.9	37.4	26.2	25.3	25.0	24.8	24.3	31.7	31.4	28.0	29.8	28.2
17.4	14.7	18.2	16.6	17.9	29.3	30.0	29.1	29.1	29.3	18.8	19.4	18.4	20.9	21.0
49.7	46.9	53.6	55.3	56.1	66.4	66.2	65.9	66.0	65.6	51.9	52.0	47.6	51.7	50.5
50.3	53.1	46.4	44.7	43.9	33.6	33.8	34.1	34.0	34.4	48.1	48.0	52.4	48.3	49.5

TABLE 8.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS
AND MANUFACTURING SUBSECTOR 321

Item	All Durable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	600,633	567,630	562,520	550,384	582,229
Depreciation, depletion and amortization of property, plant, and equipment	22,749	23,245	23,275	22,413	22,382
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	564,316	536,575	537,498	514,315	531,555
Income (or loss) from operations	13,568	7,809	1,748	13,656	28,292
Interest expense	12,145	11,972	11,164	10,418	10,026
All other nonoperating income (expense)	(9,701)	(17,272)	(4,603)	1,355	3,542
Income (or loss) before income taxes	(8,278)	(21,435)	(14,020)	4,593	21,808
Provision for current and deferred domestic income taxes	3,956	(930)	317	4,235	6,599
Income (or loss) after income taxes	(12,234)	(20,504)	(14,337)	359	15,209
Cash dividends charged to retained earnings in current quarter	10,329	8,615	9,814	6,986	7,875
Net income retained in business	(22,563)	(29,120)	(24,151)	(6,627)	7,334
Retained earnings at beginning of quarter	536,925	499,866	464,087	434,224	409,575
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(3,265)	(3,204)	(8,761)	(15,886)	(7,799)
Retained earnings at end of quarter	511,096	467,543	431,174	411,710	409,110
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	4.1	4.1	4.1	3.8
All other operating costs and expenses	94.0	94.5	95.6	93.4	91.3
Income (or loss) from operations	2.3	1.4	0.3	2.5	4.9
Interest expense	2.0	2.1	2.0	1.9	1.7
All other nonoperating income (expense)	(1.6)	(3.0)	(0.8)	0.2	0.6
Income (or loss) before income taxes	(1.4)	(3.8)	(2.5)	0.8	3.7
Provision for current and deferred domestic income taxes	0.7	(0.2)	0.1	0.8	1.1
Income (or loss) after income taxes	(2.0)	(3.6)	(2.5)	0.1	2.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(3.01)	(8.08)	(5.43)	1.80	8.46
After income taxes	(4.45)	(7.73)	(5.55)	0.14	5.90
Annual rate of profit on total assets:					
Before income taxes	(1.25)	(3.28)	(2.17)	0.71	3.36
After income taxes	(1.84)	(3.14)	(2.22)	0.06	2.35
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.35	1.31	1.29	1.32	1.31
Total cash, U.S. Government and other securities to total current liabilities	0.25	0.25	0.28	0.29	0.30
Total stockholders' equity to total debt	1.70	1.65	1.62	1.58	1.61

All Durable Manufacturing Assets Under \$25 Million					Wood Products					Wood Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
85,325	82,643	76,263	74,804	81,397	15,442	16,581	14,749	14,867	16,533	6,651	7,364	6,350	6,600	7,940
2,427	2,501	2,446	2,236	2,354	470	571	480	478	480	170	250	189	175	184
77,574	76,005	74,214	69,324	74,434	14,040	15,165	14,239	13,918	15,147	5,906	6,717	6,285	6,186	7,213
5,324	4,136	(397)	3,244	4,609	932	845	30	471	906	575	397	(124)	239	542
1,156	1,133	1,050	900	949	306	312	296	303	295	107	96	97	90	92
160	(736)	(23)	51	(217)	(6)	20	30	5	268	(8)	(57)	4	2	(217)
4,328	2,268	(1,470)	2,394	3,442	620	553	(236)	173	879	460	243	(216)	151	233
464	424	344	426	489	67	31	(30)	(62)	252	34	(11)	17	10	30
3,864	1,843	(1,814)	1,968	2,953	553	522	(206)	235	628	426	255	(233)	141	203
2,159	1,574	1,222	1,444	1,615	218	213	263	275	209	82	130	144	215	115
1,705	269	(3,036)	524	1,338	335	309	(469)	(40)	418	344	124	(377)	(74)	88
52,553	49,734	47,958	44,872	34,960	13,746	13,350	13,323	11,794	12,269	3,984	3,717	3,506	2,787	3,498
(908)	(505)	(1,044)	(790)	(713)	(91)	(123)	(28)	16	(199)	(41)	(21)	33	27	(58)
53,351	49,497	43,877	44,606	35,586	13,990	13,536	12,825	11,769	12,489	4,287	3,821	3,163	2,740	3,528
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	3.0	3.2	3.0	2.9	3.0	3.4	3.3	3.2	2.9	2.6	3.4	3.0	2.7	2.3
90.9	92.0	97.3	92.7	91.4	90.9	91.5	96.5	93.6	91.6	88.8	91.2	99.0	93.7	90.8
6.2	5.0	(0.5)	4.3	5.7	6.0	5.1	0.2	3.2	5.5	8.6	5.4	(2.0)	3.6	6.8
1.4	1.4	1.4	1.2	1.2	2.0	1.9	2.0	2.0	1.8	1.6	1.3	1.5	1.4	1.2
0.2	(0.9)	0.0	0.1	(0.3)	0.0	0.1	0.2	0.0	1.6	(0.1)	(0.8)	0.1	0.0	(2.7)
5.1	2.7	(1.9)	3.2	4.2	4.0	3.3	(1.6)	1.2	5.3	6.9	3.3	(3.4)	2.3	2.9
0.5	0.5	0.5	0.6	0.6	0.4	0.2	(0.2)	(0.4)	1.5	0.5	(0.2)	0.3	0.2	0.4
4.5	2.2	(2.4)	2.6	3.6	3.6	3.2	(1.4)	1.6	3.8	6.4	3.5	(3.7)	2.1	2.6
(percent)					(percent)					(percent)				
21.55	11.27	(7.79)	12.92	18.54	15.25	13.99	(6.25)	4.84	24.04	35.02	20.36	(20.79)	15.20	20.11
19.24	9.16	(9.62)	10.62	15.90	13.61	13.21	(5.44)	6.57	17.16	32.43	21.32	(22.39)	14.16	17.54
9.79	5.11	(3.49)	5.73	8.18	6.35	5.54	(2.50)	1.73	8.94	16.23	7.78	(7.65)	5.07	7.60
8.75	4.15	(4.31)	4.71	7.01	5.66	5.23	(2.18)	2.35	6.38	15.02	8.15	(8.24)	4.72	6.62
2.03	2.06	2.06	2.10	2.04	1.91	1.92	1.81	1.80	1.84	2.02	1.93	1.65	1.67	1.74
0.36	0.39	0.41	0.40	0.41	0.32	0.34	0.30	0.32	0.34	0.26	0.25	0.22	0.24	0.23
1.40	1.39	1.34	1.31	1.31	1.12	1.02	1.01	0.85	0.94	1.28	0.89	0.83	0.70	0.88

TABLE 8.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS
AND MANUFACTURING SUBSECTOR 321

Item	All Durable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	94,175	95,531	101,618	102,610	103,318
Time deposits in the United States, including negotiable certificates of deposit	19,361	19,880	23,131	24,106	21,612
Total cash on hand and in U.S. banks	113,536	115,411	124,749	126,716	124,930
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	67,743	66,457	72,602	80,095	87,255
Total cash, U.S. Government and other securities	181,279	181,868	197,351	206,811	212,185
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	307,731	303,350	271,201	278,851	283,686
Inventories	316,633	311,242	289,316	288,002	282,121
All other current assets	154,551	155,961	155,334	154,733	156,294
Total current assets	960,193	952,421	913,201	928,396	934,286
Depreciable and amortizable fixed assets, including construction in progress	1,061,828	1,069,629	1,068,705	1,075,730	1,077,455
Land and mineral rights	33,487	34,531	34,646	35,056	35,649
Less: Accumulated depreciation, depletion, and amortization	548,736	559,756	563,931	576,936	584,165
Net property, plant, and equipment	546,579	544,404	539,419	533,851	528,939
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,146,470	1,116,063	1,135,152	1,116,844	1,129,449
Total Assets	2,653,243	2,612,887	2,587,772	2,579,091	2,592,674
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	43,889	40,276	35,390	34,143	33,866
b. Other short-term debt, including commercial paper	64,741	63,386	58,031	57,978	57,611
Trade accounts and trade notes payable	203,356	198,206	194,366	195,648	197,509
Income taxes accrued, prior and current years, net of payments	27,530	32,495	32,288	34,062	34,966
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,642	19,163	19,302	20,653	21,529
b. Other long-term debt	18,467	23,462	22,066	22,586	22,874
All other current liabilities, including excise and sales taxes, and accrued expenses	334,525	351,939	348,772	337,573	344,768
Total current liabilities	712,151	728,927	710,215	702,645	713,123
Long-term debt (due in more than 1 year):					
a. Loans from banks	184,213	183,936	176,662	174,776	171,844
b. Other long-term debt	314,940	313,972	327,694	336,696	332,896
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	341,444	324,605	340,199	341,773	343,184
Total liabilities	1,552,747	1,551,440	1,554,770	1,555,890	1,561,047
Capital stock and other capital (less treasury stock)	589,399	593,905	601,828	611,491	622,517
Retained earnings	511,096	467,543	431,174	411,710	409,110
Stockholders' equity	1,100,496	1,061,448	1,033,002	1,023,200	1,031,627
Total Liabilities and Stockholders' Equity	2,653,243	2,612,887	2,587,772	2,579,091	2,592,674
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	248,042	223,493	202,987	225,751	221,163
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	6.8	7.0	7.6	8.0	8.2
Trade accounts and trade notes receivable	11.6	11.6	10.5	10.8	10.9
Inventories	11.9	11.9	11.2	11.2	10.9
Total current assets	36.2	36.5	35.3	36.0	36.0
Net property, plant, and equipment	20.6	20.8	20.8	20.7	20.4
Short-term debt, including installments on long-term debt	5.5	5.6	5.2	5.2	5.2
Total current liabilities	26.8	27.9	27.4	27.2	27.5
Long-term debt	18.8	19.1	19.5	19.8	19.5
Total liabilities	58.5	59.4	60.1	60.3	60.2
Stockholders' equity	41.5	40.6	39.9	39.7	39.8

All Durable Manufacturing Assets Under \$25 Million					Wood Products					Wood Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
15,055	16,093	16,100	15,317	16,028	1,452	1,727	1,574	1,819	1,715	679	792	786	937	713
1,961	2,346	2,014	1,937	1,595	330	339	104	115	110	34	32	16	28	19
17,017	18,439	18,113	17,254	17,623	1,782	2,066	1,679	1,934	1,825	714	824	802	965	732
3,568	3,572	3,365	3,346	4,040	1,075	1,092	1,014	1,187	1,333	160	109	60	60	220
20,584	22,011	21,478	20,600	21,663	2,857	3,157	2,692	3,120	3,158	874	933	862	1,025	952
45,130	44,506	39,446	41,189	42,018	5,405	5,321	4,437	5,163	5,362	2,340	2,323	1,926	2,224	2,387
42,135	41,070	39,859	39,739	38,222	7,140	7,511	7,330	7,503	6,938	2,974	3,407	3,304	3,264	3,351
7,160	7,646	6,495	6,509	7,040	1,678	1,704	1,574	1,545	1,586	553	658	520	569	640
115,010	115,234	107,278	108,037	108,943	17,080	17,693	16,033	17,331	17,044	6,741	7,321	6,612	7,082	7,331
124,127	127,397	126,681	124,365	127,593	25,335	25,993	25,208	26,182	24,749	9,560	10,648	10,005	10,253	10,421
2,523	2,520	2,450	2,582	2,549	4,822	5,020	5,024	5,683	5,512	332	391	440	456	387
76,860	79,941	79,990	79,588	82,107	14,884	15,433	15,072	16,099	15,110	5,922	6,512	6,180	6,583	6,393
49,790	49,976	49,141	47,359	48,035	15,272	15,579	15,160	15,766	15,151	3,971	4,527	4,265	4,126	4,415
11,928	12,398	11,930	11,618	11,421	6,738	6,653	6,582	6,951	7,129	627	655	445	724	504
176,727	177,607	168,349	167,014	168,399	39,089	39,926	37,775	40,048	39,324	11,339	12,503	11,321	11,933	12,249
11,498	11,119	10,712	10,677	11,202	1,534	1,406	1,480	2,044	1,743	810	864	987	1,347	1,247
2,117	2,076	1,914	1,593	1,699	536	490	487	472	380	299	297	329	281	204
21,939	22,226	20,522	20,459	20,734	3,344	3,501	3,033	3,219	3,244	1,297	1,489	1,287	1,428	1,461
473	465	555	430	535	(24)	38	34	59	104	16	1	29	27	47
4,487	4,549	4,532	4,455	4,788	640	713	786	656	693	277	364	475	309	402
2,713	2,486	2,075	2,362	1,858	184	175	282	266	215	80	68	132	108	122
13,549	13,144	11,832	11,594	12,497	2,740	2,887	2,735	2,916	2,891	558	717	756	741	740
56,776	56,065	52,142	51,568	53,312	8,954	9,210	8,837	9,632	9,272	3,337	3,801	3,995	4,242	4,222
20,574	20,442	20,093	19,425	19,485	4,964	5,434	5,060	4,672	4,720	1,603	2,157	1,961	1,832	1,986
15,826	17,038	17,126	18,248	17,503	6,685	7,353	6,861	8,666	7,774	1,036	1,633	1,152	1,775	1,303
3,241	3,596	3,523	3,655	3,833	2,222	2,112	1,900	2,776	2,930	109	134	50	103	110
96,417	97,141	92,884	92,897	94,134	22,825	24,110	22,658	25,745	24,695	6,085	7,724	7,157	7,952	7,622
26,959	30,968	31,588	29,511	38,680	2,275	2,280	2,291	2,534	2,140	967	958	1,002	1,241	1,100
53,351	49,497	43,877	44,606	35,586	13,990	13,536	12,825	11,769	12,489	4,287	3,821	3,163	2,740	3,528
80,310	80,466	75,465	74,117	74,265	16,265	15,816	15,117	14,303	14,629	5,254	4,779	4,164	3,981	4,628
176,727	177,607	168,349	167,014	168,399	39,089	39,926	37,775	40,048	39,324	11,339	12,503	11,321	11,933	12,249
58,234	59,169	55,135	56,469	55,631	8,126	8,483	7,196	7,699	7,773	3,404	3,520	2,617	2,841	3,108
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.6	12.4	12.8	12.3	12.9	7.3	7.9	7.1	7.8	8.0	7.7	7.5	7.6	8.6	7.8
25.5	25.1	23.4	24.7	25.0	13.8	13.3	11.7	12.9	13.6	20.6	18.6	17.0	18.6	19.5
23.8	23.1	23.7	23.8	22.7	18.3	18.8	19.4	18.7	17.6	26.2	27.3	29.2	27.4	27.4
65.1	64.9	63.7	64.7	64.7	43.7	44.3	42.4	43.3	43.3	59.5	58.6	58.4	59.4	59.8
28.2	28.1	29.2	28.4	28.5	39.1	39.0	40.1	39.4	38.5	35.0	36.2	37.7	34.6	36.0
11.8	11.4	11.4	11.4	11.6	7.4	7.0	8.0	8.6	7.7	12.9	12.7	17.0	17.1	16.1
32.1	31.6	31.0	30.9	31.7	22.9	23.1	23.4	24.1	23.6	29.4	30.4	35.3	35.5	34.5
20.6	21.1	22.1	22.6	22.0	29.8	32.0	31.6	33.3	31.8	23.3	30.3	27.5	30.2	26.9
54.6	54.7	55.2	55.6	55.9	58.4	60.4	60.0	64.3	62.8	53.7	61.8	63.2	66.6	62.2
45.4	45.3	44.8	44.4	44.1	41.6	39.6	40.0	35.7	37.2	46.3	38.2	36.8	33.4	37.8

TABLE 9.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 327 AND SUBSECTOR 331

Item	Nonmetallic Mineral Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	23,513	25,028	21,699	18,850	22,459
Depreciation, depletion and amortization of property, plant, and equipment	1,130	1,155	1,176	1,119	1,170
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	20,145	21,259	19,764	17,204	19,199
Income (or loss) from operations	2,238	2,614	759	527	2,089
Interest expense	595	621	619	637	538
All other nonoperating income (expense)	(4,531)	40	(303)	(215)	(158)
Income (or loss) before income taxes	(2,888)	2,033	(163)	(326)	1,394
Provision for current and deferred domestic income taxes	494	448	(63)	(107)	206
Income (or loss) after income taxes	(3,382)	1,585	(101)	(219)	1,187
Cash dividends charged to retained earnings in current quarter	403	393	235	160	251
Net income retained in business	(3,786)	1,192	(336)	(378)	936
Retained earnings at beginning of quarter	14,034	9,879	10,660	9,901	7,607
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(113)	18	(98)	(1,138)	(282)
Retained earnings at end of quarter	10,136	11,089	10,227	8,384	8,261
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.8	4.6	5.4	5.9	5.2
All other operating costs and expenses	85.7	84.9	91.1	91.3	85.5
Income (or loss) from operations	9.5	10.4	3.5	2.8	9.3
Interest expense	2.5	2.5	2.9	3.4	2.4
All other nonoperating income (expense)	(19.3)	0.2	(1.4)	(1.1)	(0.7)
Income (or loss) before income taxes	(12.3)	8.1	(0.8)	(1.7)	6.2
Provision for current and deferred domestic income taxes	2.1	1.8	(0.3)	(0.6)	0.9
Income (or loss) after income taxes	(14.4)	6.3	(0.5)	(1.2)	5.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(30.21)	20.26	(1.68)	(3.56)	15.33
After income taxes	(35.38)	15.79	(1.03)	(2.39)	13.06
Annual rate of profit on total assets:					
Before income taxes	(11.02)	7.45	(0.61)	(1.27)	5.39
After income taxes	(12.91)	5.81	(0.38)	(0.85)	4.59
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.51	1.52	1.56	1.63	1.57
Total cash, U.S. Government and other securities to total current liabilities	0.25	0.27	0.34	0.33	0.25
Total stockholders' equity to total debt	1.01	1.05	1.04	1.00	0.99

Nonmetallic Mineral Products Assets Under \$25 Million					Primary Metals					Primary Metals Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
4,505	5,858	4,864	4,044	4,810	37,427	35,095	32,521	32,954	34,950	2,804	2,813	2,649	2,456	2,660
154	180	160	144	187	1,730	1,762	1,667	1,662	1,629	86	97	103	82	76
3,974	5,037	4,321	3,751	4,145	34,706	32,703	31,131	30,933	32,180	2,611	2,634	2,639	2,335	2,423
377	641	383	149	479	990	630	(277)	359	1,141	107	82	(93)	39	161
51	59	44	35	47	1,012	968	936	790	769	32	31	33	26	29
59	52	103	12	19	701	513	(854)	384	394	3	13	13	13	2
384	634	441	126	451	679	175	(2,067)	(47)	766	78	64	(113)	26	134
21	39	21	7	61	1,457	407	(87)	93	342	7	2	(8)	7	6
363	595	420	119	390	(778)	(233)	(1,980)	(140)	424	71	62	(106)	20	129
67	113	40	87	145	420	398	237	853	190	151	25	17	87	24
297	483	380	32	246	(1,198)	(631)	(2,217)	(993)	234	(79)	37	(122)	(67)	104
2,995	3,673	4,423	4,160	4,300	24,261	24,038	23,992	21,976	20,337	2,412	2,582	2,429	2,182	2,078
1	27	(200)	(38)	(17)	(64)	(136)	(853)	(150)	(332)	(11)	(3)	7	69	(18)
3,293	4,182	4,604	4,154	4,529	22,999	23,271	20,922	20,833	20,239	2,321	2,616	2,313	2,184	2,164
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	3.1	3.3	3.6	3.9	4.6	5.0	5.1	5.0	4.7	3.1	3.5	3.9	3.3	2.8
88.2	86.0	88.8	92.8	86.2	92.7	93.2	95.7	93.9	92.1	93.1	93.6	99.6	95.1	91.1
8.4	10.9	7.9	3.7	10.0	2.6	1.8	(0.9)	1.1	3.3	3.8	2.9	(3.5)	1.6	6.1
1.1	1.0	0.9	0.9	1.0	2.7	2.8	2.9	2.4	2.2	1.1	1.1	1.2	1.1	1.1
1.3	0.9	2.1	0.3	0.4	1.9	1.5	(2.6)	1.2	1.1	0.1	0.5	0.5	0.5	0.1
8.5	10.8	9.1	3.1	9.4	1.8	0.5	(6.4)	(0.1)	2.2	2.8	2.3	(4.3)	1.1	5.1
0.5	0.7	0.4	0.2	1.3	3.9	1.2	(0.3)	0.3	1.0	0.2	0.1	(0.3)	0.3	0.2
8.1	10.2	8.6	2.9	8.1	(2.1)	(0.7)	(6.1)	(0.4)	1.2	2.5	2.2	(4.0)	0.8	4.8
(percent)					(percent)					(percent)				
39.11	52.84	31.81	10.10	37.69	5.22	1.35	(17.03)	(0.38)	6.13	11.28	8.36	(16.77)	4.12	23.39
36.99	49.62	30.27	9.54	32.58	(5.98)	(1.80)	(16.31)	(1.14)	3.39	10.27	8.08	(15.61)	3.09	22.37
16.56	24.75	18.20	5.55	18.89	1.71	0.44	(5.32)	(0.12)	1.95	5.43	4.13	(7.29)	1.87	9.52
15.66	23.24	17.32	5.25	16.33	(1.96)	(0.59)	(5.10)	(0.36)	1.08	4.94	3.99	(6.79)	1.40	9.11
1.67	1.77	2.22	2.29	2.17	1.49	1.51	1.52	1.50	1.50	1.91	2.06	1.70	1.93	2.01
0.33	0.32	0.56	0.50	0.44	0.13	0.16	0.19	0.16	0.20	0.33	0.38	0.31	0.35	0.36
1.35	1.60	2.39	2.05	1.57	1.00	1.01	0.95	0.99	0.99	1.55	1.61	1.25	1.39	1.09

TABLE 9.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 327 AND SUBSECTOR 331

Item	Nonmetallic Mineral Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	3,534	3,958	5,000	4,618	3,548
Time deposits in the United States, including negotiable certificates of deposit	584	603	831	603	500
Total cash on hand and in U.S. banks	4,118	4,561	5,831	5,220	4,047
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	903	978	612	409	420
Total cash, U.S. Government and other securities	5,020	5,539	6,443	5,630	4,467
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	11,577	12,629	10,144	9,464	10,685
Inventories	9,574	9,609	9,370	9,396	9,106
All other current assets	3,817	3,455	3,467	3,617	3,579
Total current assets	29,989	31,232	29,424	28,106	27,837
Depreciable and amortizable fixed assets, including construction in progress	66,129	69,370	68,808	67,819	67,920
Land and mineral rights	6,183	6,608	6,660	6,543	6,389
Less: Accumulated depreciation, depletion, and amortization	29,885	31,743	32,047	31,827	32,488
Net property, plant, and equipment	42,427	44,235	43,421	42,535	41,822
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	32,387	33,753	34,133	32,408	33,737
Total Assets	104,802	109,220	106,978	103,049	103,396
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,576	1,853	1,755	1,269	1,182
b. Other short-term debt, including commercial paper	2,360	2,118	1,831	1,805	1,625
Trade accounts and trade notes payable	7,107	7,530	6,889	6,381	6,264
Income taxes accrued, prior and current years, net of payments	1,107	1,155	734	618	622
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	924	764	715	774	788
b. Other long-term debt	1,091	1,013	989	876	779
All other current liabilities, including excise and sales taxes, and accrued expenses	5,750	6,141	5,998	5,509	6,458
Total current liabilities	19,917	20,573	18,912	17,231	17,716
Long-term debt (due in more than 1 year):					
a. Loans from banks	12,884	12,848	12,424	11,498	11,514
b. Other long-term debt	19,124	19,654	19,564	20,487	20,734
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,635	15,992	17,181	17,178	17,060
Total liabilities	66,559	69,067	68,080	66,394	67,024
Capital stock and other capital (less treasury stock)	28,107	29,064	28,671	28,272	28,112
Retained earnings	10,136	11,089	10,227	8,384	8,261
Stockholders' equity	38,243	40,153	38,898	36,655	36,372
Total Liabilities and Stockholders' Equity	104,802	109,220	106,978	103,049	103,396
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,072	10,659	10,512	10,875	10,121
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	4.8	5.1	6.0	5.5	4.3
Trade accounts and trade notes receivable	11.0	11.6	9.5	9.2	10.3
Inventories	9.1	8.8	8.8	9.1	8.8
Total current assets	28.6	28.6	27.5	27.3	26.9
Net property, plant, and equipment	40.5	40.5	40.6	41.3	40.4
Short-term debt, including installments on long-term debt	5.7	5.3	4.9	4.6	4.2
Total current liabilities	19.0	18.8	17.7	16.7	17.1
Long-term debt	30.5	29.8	29.9	31.0	31.2
Total liabilities	63.5	63.2	63.6	64.4	64.8
Stockholders' equity	36.5	36.8	36.4	35.6	35.2

Nonmetallic Mineral Products Assets Under \$25 Million					Primary Metals					Primary Metals Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
688	783	940	844	891	2,211	2,176	2,465	2,003	2,228	359	338	318	345	345
173	158	275	192	80	794	1,116	1,015	911	832	113	154	141	138	122
862	941	1,214	1,036	972	3,004	3,292	3,480	2,914	3,060	473	491	459	482	466
201	128	247	147	151	1,459	1,904	2,231	1,943	3,212	88	172	135	73	96
1,063	1,069	1,461	1,183	1,123	4,463	5,196	5,712	4,857	6,272	560	663	593	556	562
2,502	2,998	2,370	2,303	2,502	18,500	17,510	15,773	16,493	16,898	1,457	1,515	1,444	1,401	1,441
1,449	1,499	1,625	1,673	1,622	21,639	21,387	20,351	19,931	19,612	1,084	1,179	1,065	994	991
322	371	380	260	243	5,285	5,262	5,100	4,809	5,335	156	203	190	136	163
5,336	5,938	5,836	5,419	5,490	49,887	49,354	46,935	46,089	48,117	3,257	3,559	3,292	3,087	3,157
8,447	9,314	8,516	7,881	8,777	117,256	118,341	118,364	122,876	120,920	5,483	5,940	6,221	5,992	5,355
260	271	281	307	415	5,432	5,542	5,496	5,117	5,578	83	126	89	91	90
5,284	5,793	5,567	5,249	5,719	55,235	56,824	57,316	63,128	63,070	3,499	3,822	3,859	3,869	3,225
3,424	3,793	3,230	2,939	3,473	67,453	67,059	66,544	64,865	63,428	2,068	2,244	2,450	2,214	2,220
522	516	632	692	592	41,721	41,233	41,926	44,734	45,262	432	362	480	293	268
9,282	10,246	9,697	9,049	9,555	159,061	157,645	155,405	155,689	156,807	5,757	6,165	6,223	5,593	5,646
430	569	522	435	508	3,237	2,708	2,128	2,158	2,216	469	398	388	167	207
60	60	69	12	54	660	548	676	714	836	12	1	26	32	50
1,632	1,687	1,093	1,098	1,079	12,392	12,000	11,341	11,473	11,559	760	824	834	765	700
22	46	67	28	64	914	1,069	1,097	1,194	1,227	13	19	18	20	15
288	279	308	301	275	1,707	1,706	1,416	1,851	2,327	141	157	267	198	117
132	117	61	58	77	2,184	2,046	2,025	2,159	2,630	33	46	67	83	81
625	597	507	433	473	12,299	12,661	12,161	11,222	11,179	273	286	336	338	399
3,188	3,354	2,628	2,365	2,530	33,393	32,738	30,844	30,770	31,974	1,702	1,732	1,936	1,602	1,568
1,511	1,442	975	1,129	1,224	15,204	14,534	14,262	13,353	12,664	815	822	887	837	1,025
496	532	385	488	911	29,076	29,686	30,722	29,747	29,615	324	467	525	506	624
155	119	161	90	100	29,368	28,966	31,017	32,511	32,561	145	97	168	108	130
5,351	5,447	4,149	4,072	4,765	107,040	105,924	106,844	106,381	106,814	2,985	3,119	3,516	3,053	3,347
638	617	945	823	261	29,023	28,451	27,639	28,475	29,755	451	431	394	357	134
3,293	4,182	4,604	4,154	4,529	22,999	23,271	20,922	20,833	20,239	2,321	2,616	2,313	2,184	2,164
3,931	4,799	5,548	4,977	4,789	52,021	51,722	48,561	49,307	49,993	2,772	3,046	2,707	2,541	2,298
9,282	10,246	9,697	9,049	9,555	159,061	157,645	155,405	155,689	156,807	5,757	6,165	6,223	5,593	5,646
2,148	2,584	3,208	3,054	2,960	16,494	16,615	16,091	15,319	16,143	1,555	1,828	1,356	1,485	1,589
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.5	10.4	15.1	13.1	11.8	2.8	3.3	3.7	3.1	4.0	9.7	10.8	9.5	9.9	10.0
27.0	29.3	24.4	25.4	26.2	11.6	11.1	10.1	10.6	10.8	25.3	24.6	23.2	25.0	25.5
15.6	14.6	16.8	18.5	17.0	13.6	13.6	13.1	12.8	12.5	18.8	19.1	17.1	17.8	17.6
57.5	57.9	60.2	59.9	57.5	31.4	31.3	30.2	29.6	30.7	56.6	57.7	52.9	55.2	55.9
36.9	37.0	33.3	32.5	36.3	42.4	42.5	42.8	41.7	40.4	35.9	36.4	39.4	39.6	39.3
9.8	10.0	9.9	8.9	9.6	4.9	4.4	4.0	4.4	5.1	11.4	9.8	12.0	8.6	8.0
34.3	32.7	27.1	26.1	26.5	21.0	20.8	19.8	19.8	20.4	29.6	28.1	31.1	28.6	27.8
21.6	19.3	14.0	17.9	22.3	27.8	28.1	28.9	27.7	27.0	19.8	20.9	22.7	24.0	29.2
57.7	53.2	42.8	45.0	49.9	67.3	67.2	68.8	68.3	68.1	51.9	50.6	56.5	54.6	59.3
42.3	46.8	57.2	55.0	50.1	32.7	32.8	31.2	31.7	31.9	48.1	49.4	43.5	45.4	40.7

TABLE 10.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3311 AND 3312, AND INDUSTRY GROUPS 3313 AND 3314

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	15,258	14,831	13,250	13,371	14,896
Depreciation, depletion and amortization of property, plant, and equipment	828	826	737	755	738
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	14,560	14,194	12,886	12,900	14,039
Income (or loss) from operations	(131)	(188)	(373)	(284)	118
Interest expense	398	389	387	334	318
All other nonoperating income (expense)	79	(81)	(592)	31	197
Income (or loss) before income taxes	(450)	(658)	(1,352)	(587)	(4)
Provision for current and deferred domestic income taxes	1,273	114	142	(79)	195
Income (or loss) after income taxes	(1,723)	(771)	(1,494)	(508)	(199)
Cash dividends charged to retained earnings in current quarter	132	86	67	470	86
Net income retained in business	(1,855)	(858)	(1,561)	(978)	(285)
Retained earnings at beginning of quarter	1,146	(139)	(1,017)	(1,621)	(2,683)
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(14)	(85)	(792)	(21)	(134)
Retained earnings at end of quarter	(723)	(1,082)	(3,370)	(2,620)	(3,102)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.4	5.6	5.6	5.6	5.0
All other operating costs and expenses	95.4	95.7	97.3	96.5	94.3
Income (or loss) from operations	(0.9)	(1.3)	(2.8)	(2.1)	0.8
Interest expense	2.6	2.6	2.9	2.5	2.1
All other nonoperating income (expense)	0.5	(0.5)	(4.5)	0.2	1.3
Income (or loss) before income taxes	(2.9)	(4.4)	(10.2)	(4.4)	0.0
Provision for current and deferred domestic income taxes	8.3	0.8	1.1	(0.6)	1.3
Income (or loss) after income taxes	(11.3)	(5.2)	(11.3)	(3.8)	(1.3)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(11.48)	(17.36)	(45.71)	(17.51)	(0.11)
After income taxes	(43.97)	(20.35)	(50.50)	(15.15)	(5.98)
Annual rate of profit on total assets:					
Before income taxes	(2.80)	(4.18)	(8.78)	(3.72)	(0.02)
After income taxes	(10.74)	(4.90)	(9.70)	(3.22)	(1.24)
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.48	1.51	1.53	1.44	1.47
Total cash, U.S. Government and other securities to total current liabilities	0.13	0.14	0.18	0.13	0.19
Total stockholders' equity to total debt	0.71	0.71	0.55	0.65	0.63

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
633	661	488	373	369	16,723	15,070	13,977	14,167	14,334	865	833	794	730	941
17	18	14	12	8	687	709	688	670	675	23	26	25	17	20
592	632	499	353	344	15,243	13,795	13,245	13,043	13,040	805	785	775	691	852
24	12	(25)	8	17	793	566	45	455	618	37	22	(6)	23	69
6	7	8	8	8	474	450	420	341	348	10	8	7	5	8
1	0	0	0	0	621	612	(220)	319	155	(2)	24	4	2	(1)
19	4	(33)	0	9	940	729	(595)	432	426	25	38	(9)	19	61
0	0	0	0	0	123	265	(259)	136	97	6	3	(3)	4	2
19	4	(33)	1	9	817	464	(335)	296	329	19	35	(6)	16	58
46	9	1	12	13	216	268	126	310	34	59	14	10	14	5
(27)	(5)	(35)	(11)	(4)	601	196	(461)	(13)	294	(40)	22	(16)	1	53
267	413	389	200	379	18,530	19,246	19,347	17,981	17,288	833	700	601	469	407
2	(7)	0	23	(9)	(10)	(70)	(59)	(150)	(14)	(1)	(18)	10	(5)	(1)
242	401	355	212	366	19,121	19,371	18,826	17,818	17,568	792	704	595	465	459
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.7	3.0	3.2	2.1	4.1	4.7	4.9	4.7	4.7	2.6	3.1	3.1	2.3	2.1
93.6	95.6	102.2	94.7	93.1	91.1	91.5	94.8	92.1	91.0	93.1	94.3	97.6	94.6	90.6
3.8	1.8	(5.1)	2.2	4.7	4.7	3.8	0.3	3.2	4.3	4.2	2.7	(0.7)	3.1	7.4
1.0	1.1	1.7	2.2	2.3	2.8	3.0	3.0	2.4	2.4	1.1	1.0	0.9	0.7	0.8
0.2	0.0	0.0	0.1	0.0	3.7	4.1	(1.6)	2.2	1.1	(0.2)	2.9	0.6	0.2	(0.1)
3.0	0.6	(6.9)	0.1	2.4	5.6	4.8	(4.3)	3.1	3.0	2.9	4.6	(1.1)	2.6	6.4
0.0	0.0	0.0	(0.1)	0.0	0.7	1.8	(1.9)	1.0	0.7	0.7	0.3	(0.4)	0.5	0.3
3.0	0.6	(6.9)	0.3	2.4	4.9	3.1	(2.4)	2.1	2.3	2.2	4.2	(0.7)	2.1	6.2
(percent)					(percent)					(percent)				
18.73	3.11	(41.20)	1.10	51.13	12.58	9.79	(8.13)	6.13	5.90	10.50	16.28	(4.50)	12.55	42.33
18.73	3.11	(41.20)	2.28	51.13	10.94	6.23	(4.58)	4.20	4.55	7.96	15.06	(2.88)	10.22	40.61
6.96	1.30	(11.62)	0.22	4.41	4.89	3.79	(3.18)	2.35	2.30	5.59	8.93	(2.22)	5.84	16.66
6.96	1.30	(11.62)	0.45	4.41	4.25	2.41	(1.79)	1.61	1.77	4.23	8.26	(1.43)	4.75	15.98
1.38	1.78	1.58	1.40	1.95	1.45	1.45	1.47	1.47	1.47	2.27	2.33	1.90	2.11	2.10
0.21	0.43	0.36	0.18	0.41	0.13	0.16	0.17	0.15	0.19	0.39	0.27	0.23	0.24	0.26
0.97	1.13	0.62	0.39	0.14	1.28	1.28	1.26	1.24	1.24	1.81	2.04	1.76	1.56	1.05

TABLE 10.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3311 AND 3312, AND INDUSTRY GROUPS 3313 AND 3314

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	865	896	1,133	788	876
Time deposits in the United States, including negotiable certificates of deposit	88	64	97	99	82
Total cash on hand and in U.S. banks	954	960	1,229	887	958
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	909	995	1,170	925	1,788
Total cash, U.S. Government and other securities	1,862	1,955	2,400	1,812	2,745
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	7,615	7,097	6,237	6,353	6,848
Inventories	10,799	10,639	10,006	9,651	9,632
All other current assets	1,233	1,308	1,361	1,563	1,682
Total current assets	21,508	20,998	20,004	19,379	20,906
Depreciable and amortizable fixed assets, including construction in progress	56,060	55,878	54,604	58,669	58,251
Land and mineral rights	1,601	1,586	1,469	1,514	1,484
Less: Accumulated depreciation, depletion, and amortization	25,095	25,577	24,862	30,341	30,548
Net property, plant, and equipment	32,566	31,888	31,210	29,843	29,187
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,089	10,103	10,418	13,879	13,926
Total Assets	64,164	62,989	61,632	63,101	64,019
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,192	1,828	1,350	1,456	1,360
b. Other short-term debt, including commercial paper	275	102	187	225	201
Trade accounts and trade notes payable	5,960	5,854	5,472	5,511	5,478
Income taxes accrued, prior and current years, net of payments	210	263	175	313	371
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	557	736	606	877	785
b. Other long-term debt	712	577	666	725	1,359
All other current liabilities, including excise and sales taxes, and accrued expenses	4,596	4,585	4,647	4,331	4,639
Total current liabilities	14,502	13,945	13,104	13,437	14,194
Long-term debt (due in more than 1 year):					
a. Loans from banks	5,359	5,138	5,247	4,580	4,878
b. Other long-term debt	12,929	13,077	13,310	12,790	12,564
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,698	15,671	18,135	18,877	19,087
Total liabilities	48,488	47,831	49,796	49,685	50,723
Capital stock and other capital (less treasury stock)	16,399	16,240	15,206	16,036	16,397
Retained earnings	(723)	(1,082)	(3,370)	(2,620)	(3,102)
Stockholders' equity	15,676	15,158	11,836	13,416	13,296
Total Liabilities and Stockholders' Equity	64,164	62,989	61,632	63,101	64,019
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	7,007	7,054	6,900	5,942	6,713
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	2.9	3.1	3.9	2.9	4.3
Trade accounts and trade notes receivable	11.9	11.3	10.1	10.1	10.7
Inventories	16.8	16.9	16.2	15.3	15.0
Total current assets	33.5	33.3	32.5	30.7	32.7
Net property, plant, and equipment	50.8	50.6	50.6	47.3	45.6
Short-term debt, including installments on long-term debt	5.8	5.1	4.6	5.2	5.8
Total current liabilities	22.6	22.1	21.3	21.3	22.2
Long-term debt	28.5	28.9	30.1	27.5	27.2
Total liabilities	75.6	75.9	80.8	78.7	79.2
Stockholders' equity	24.4	24.1	19.2	21.3	20.8

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
63	77	42	23	43	893	899	926	735	911	136	77	76	64	65
0	0	23	25	0	603	891	791	685	668	11	11	8	4	39
63	77	65	47	43	1,496	1,791	1,716	1,420	1,579	147	89	84	68	104
35	128	88	15	64	410	555	478	453	890	24	22	16	21	6
99	205	153	62	107	1,907	2,346	2,194	1,873	2,468	171	110	100	88	110
267	301	249	214	185	7,700	7,293	6,378	6,850	6,658	453	482	405	398	446
250	315	256	179	194	8,262	8,189	7,710	7,544	7,351	356	343	292	274	296
25	30	15	21	23	3,490	3,381	3,078	2,642	2,951	20	27	29	26	42
640	851	673	477	510	21,359	21,210	19,361	18,909	19,427	1,000	962	825	786	893
1,162	1,185	1,061	868	640	48,788	49,803	49,807	50,102	49,701	1,240	1,341	1,288	1,058	1,165
9	14	12	6	7	3,483	3,568	3,655	3,220	3,518	19	15	15	17	7
802	826	681	538	366	23,433	24,317	24,757	24,919	25,160	656	726	682	656	646
369	373	393	337	280	28,839	29,053	28,704	28,403	28,060	603	631	621	419	525
86	82	86	47	27	26,630	26,607	26,764	26,246	26,597	193	106	105	113	34
1,095	1,305	1,151	861	817	76,827	76,870	74,828	73,558	74,084	1,795	1,699	1,551	1,318	1,453
192	201	105	43	6	530	429	283	302	412	81	57	66	52	66
0	0	0	0	0	337	411	444	423	584	9	1	6	3	14
185	197	177	156	122	4,829	4,433	4,150	4,249	4,308	230	226	238	233	233
0	(2)	10	0	(1)	584	692	774	738	713	8	8	1	9	9
11	14	15	13	16	868	718	400	635	1,265	54	58	53	19	11
3	4	37	51	44	1,282	1,254	1,142	1,196	1,113	1	1	5	4	2
72	66	81	78	75	6,252	6,661	6,014	5,320	4,863	57	63	66	54	88
463	479	425	341	261	14,681	14,598	13,207	12,863	13,258	440	414	434	372	425
163	177	185	170	238	5,230	4,971	4,667	4,540	4,059	269	250	195	214	368
51	90	181	153	210	15,092	15,476	16,188	15,709	15,787	112	89	111	104	84
12	13	35	28	38	11,942	12,044	11,521	12,249	12,116	18	14	45	15	4
688	759	826	692	746	46,946	47,088	45,583	45,361	45,220	840	767	784	705	881
165	146	(30)	(44)	(295)	10,760	10,411	10,419	10,379	11,297	163	228	171	148	113
242	401	355	212	366	19,121	19,371	18,826	17,818	17,568	792	704	595	465	459
407	547	325	168	71	29,882	29,782	29,245	28,197	28,865	955	932	767	613	572
1,095	1,305	1,151	861	817	76,827	76,870	74,828	73,558	74,084	1,795	1,699	1,551	1,318	1,453
177	372	248	135	249	6,677	6,612	6,153	6,046	6,169	560	549	391	414	469
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.0	15.7	13.3	7.3	13.1	2.5	3.1	2.9	2.5	3.3	9.5	6.5	6.4	6.7	7.6
24.3	23.1	21.6	24.9	22.7	10.0	9.5	8.5	9.3	9.0	25.2	28.4	26.1	30.2	30.7
22.8	24.1	22.3	20.8	23.8	10.8	10.7	10.3	10.3	9.9	19.8	20.2	18.8	20.8	20.4
58.5	65.2	58.5	55.4	62.4	27.8	27.6	25.9	25.7	26.2	55.7	56.6	53.2	59.6	61.5
33.7	28.5	34.1	39.1	34.3	37.5	37.8	38.4	38.6	37.9	33.6	37.1	40.1	31.8	36.2
18.8	16.7	13.6	12.5	8.0	3.9	3.7	3.0	3.5	4.6	8.1	6.9	8.3	5.8	6.4
42.3	36.7	36.9	39.7	32.0	19.1	19.0	17.7	17.5	17.9	24.5	24.3	28.0	28.3	29.2
19.5	20.4	31.8	37.5	54.7	26.5	26.6	27.9	27.5	26.8	21.3	20.0	19.7	24.1	31.1
62.8	58.1	71.8	80.4	91.4	61.1	61.3	60.9	61.7	61.0	46.8	45.1	50.6	53.5	60.6
37.2	41.9	28.2	19.6	8.6	38.9	38.7	39.1	38.3	39.0	53.2	54.9	49.4	46.5	39.4

TABLE 11.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3315 AND SUBSECTOR 332

Item	Foundries ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	5,446	5,194	5,294	5,417	5,720
Depreciation, depletion and amortization of property, plant, and equipment	214	227	243	238	215
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	4,904	4,715	5,000	4,990	5,101
Income (or loss) from operations	328	252	51	188	405
Interest expense	140	129	129	115	103
All other nonoperating income (expense)	1	(18)	(42)	35	42
Income (or loss) before income taxes	189	104	(120)	108	344
Provision for current and deferred domestic income taxes	61	29	31	36	50
Income (or loss) after income taxes	128	75	(151)	72	294
Cash dividends charged to retained earnings in current quarter	72	44	44	73	69
Net income retained in business	56	31	(195)	(2)	225
Retained earnings at beginning of quarter	4,585	4,931	5,663	5,616	5,732
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(41)	19	(2)	21	(185)
Retained earnings at end of quarter	4,600	4,981	5,466	5,635	5,772
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	4.4	4.6	4.4	3.8
All other operating costs and expenses	90.0	90.8	94.5	92.1	89.2
Income (or loss) from operations	6.0	4.8	1.0	3.5	7.1
Interest expense	2.6	2.5	2.4	2.1	1.8
All other nonoperating income (expense)	0.0	(0.4)	(0.8)	0.6	0.7
Income (or loss) before income taxes	3.5	2.0	(2.3)	2.0	6.0
Provision for current and deferred domestic income taxes	1.1	0.6	0.6	0.7	0.9
Income (or loss) after income taxes	2.4	1.4	(2.8)	1.3	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.70	6.14	(6.42)	5.63	17.56
After income taxes	7.92	4.43	(8.07)	3.74	15.00
Annual rate of profit on total assets:					
Before income taxes	4.19	2.34	(2.54)	2.28	7.35
After income taxes	2.83	1.69	(3.19)	1.51	6.28
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.67	1.70	1.67	1.75	1.72
Total cash, U.S. Government and other securities to total current liabilities	0.16	0.21	0.25	0.26	0.23
Total stockholders' equity to total debt	0.96	1.04	1.11	1.18	1.32

¹Included in Primary Metals.

Foundries Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
1,306	1,320	1,367	1,353	1,350	50,712	49,501	47,086	47,054	50,887	24,280	22,951	21,661	22,143	23,391
46	54	64	53	48	1,834	1,779	1,768	1,748	1,723	882	826	854	831	819
1,213	1,217	1,365	1,291	1,227	45,317	44,356	43,569	42,095	44,822	21,893	20,822	20,687	20,077	21,093
47	48	(62)	8	75	3,561	3,366	1,748	3,210	4,341	1,505	1,303	119	1,234	1,479
16	16	18	13	13	1,204	1,260	1,142	981	985	325	370	324	286	282
4	(11)	8	11	3	381	145	(642)	(17)	69	(20)	(81)	(80)	87	9
34	21	(71)	6	65	2,737	2,252	(36)	2,212	3,425	1,160	852	(285)	1,035	1,206
1	(1)	(5)	3	3	523	508	965	633	637	143	162	130	203	122
33	22	(67)	3	61	2,214	1,744	(1,001)	1,580	2,788	1,017	690	(414)	832	1,084
45	3	5	61	6	983	783	970	858	993	604	465	365	470	419
(12)	20	(72)	(58)	55	1,231	961	(1,971)	722	1,795	413	225	(779)	362	665
1,312	1,469	1,439	1,513	1,292	49,300	49,704	48,983	48,305	45,842	21,263	21,030	21,250	20,219	19,041
(13)	22	(3)	51	(8)	(420)	(138)	(446)	(1,553)	(353)	(288)	(32)	(185)	(216)	(189)
1,287	1,511	1,363	1,506	1,339	50,112	50,527	46,566	47,474	47,284	21,387	21,224	20,286	20,366	19,517
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.5	4.1	4.7	4.0	3.6	3.6	3.6	3.8	3.7	3.4	3.6	3.6	3.9	3.8	3.5
92.9	92.2	99.9	95.4	90.9	89.4	89.6	92.5	89.5	88.1	90.2	90.7	95.5	90.7	90.2
3.6	3.7	(4.6)	0.6	5.5	7.0	6.8	3.7	6.8	8.5	6.2	5.7	0.6	5.6	6.3
1.2	1.2	1.3	0.9	0.9	2.4	2.5	2.4	2.1	1.9	1.3	1.6	1.5	1.3	1.2
0.3	(0.9)	0.6	0.8	0.2	0.8	0.3	(1.4)	0.0	0.1	(0.1)	(0.4)	(0.4)	0.4	0.0
2.6	1.6	(5.2)	0.5	4.8	5.4	4.5	(0.1)	4.7	6.7	4.8	3.7	(1.3)	4.7	5.2
0.1	(0.1)	(0.3)	0.3	0.3	1.0	1.0	2.0	1.3	1.3	0.6	0.7	0.6	0.9	0.5
2.5	1.7	(4.9)	0.2	4.6	4.4	3.5	(2.1)	3.4	5.5	4.2	3.0	(1.9)	3.8	4.6
(percent)					(percent)					(percent)				
9.65	5.47	(17.68)	1.47	15.67	16.41	13.43	(0.22)	13.75	20.31	18.32	13.41	(4.74)	17.34	20.38
9.39	5.65	(16.51)	0.68	14.85	13.28	10.40	(6.20)	9.82	16.53	16.07	10.86	(6.90)	13.95	18.31
4.75	2.71	(8.11)	0.76	7.69	6.54	5.41	(0.09)	5.53	8.31	8.83	6.60	(2.27)	8.18	9.64
4.62	2.80	(7.58)	0.35	7.28	5.29	4.19	(2.47)	3.95	6.77	7.74	5.35	(3.31)	6.57	8.66
2.02	2.08	1.67	2.05	1.99	1.64	1.61	1.61	1.69	1.63	2.15	2.16	2.21	2.23	2.15
0.36	0.41	0.32	0.46	0.39	0.22	0.22	0.25	0.25	0.25	0.42	0.43	0.48	0.48	0.44
1.66	1.65	1.34	1.76	1.58	1.13	1.15	1.13	1.14	1.19	1.46	1.52	1.43	1.36	1.41

TABLE 11.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3315 AND SUBSECTOR 332

Item	Foundries ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	452	381	407	480	441
Time deposits in the United States, including negotiable certificates of deposit	102	160	127	127	83
Total cash on hand and in U.S. banks	555	541	534	607	524
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	140	353	583	565	534
Total cash, U.S. Government and other securities	694	895	1,118	1,172	1,058
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	3,185	3,120	3,158	3,290	3,393
Inventories	2,578	2,558	2,634	2,736	2,629
All other current assets	562	573	661	604	703
Total current assets	7,020	7,146	7,571	7,802	7,784
Depreciable and amortizable fixed assets, including construction in progress	12,408	12,660	13,954	14,105	12,968
Land and mineral rights	347	388	373	383	576
Less: Accumulated depreciation, depletion, and amortization	6,707	6,930	7,697	7,868	7,362
Net property, plant, and equipment	6,048	6,118	6,630	6,619	6,182
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,002	4,522	4,744	4,608	4,739
Total Assets	18,070	17,786	18,945	19,029	18,704
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	516	451	495	400	443
b. Other short-term debt, including commercial paper	48	35	44	66	51
Trade accounts and trade notes payable	1,603	1,714	1,719	1,713	1,773
Income taxes accrued, prior and current years, net of payments	120	114	148	143	143
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	282	252	409	339	278
b. Other long-term debt	190	215	217	238	158
All other current liabilities, including excise and sales taxes, and accrued expenses	1,451	1,415	1,500	1,571	1,677
Total current liabilities	4,210	4,196	4,532	4,470	4,523
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,614	4,426	4,348	4,233	3,727
b. Other long-term debt	1,055	1,132	1,224	1,248	1,264
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,727	1,251	1,361	1,385	1,357
Total liabilities	11,606	11,005	11,466	11,335	10,871
Capital stock and other capital (less treasury stock)	1,864	1,800	2,014	2,059	2,061
Retained earnings	4,600	4,981	5,466	5,635	5,772
Stockholders' equity	6,464	6,781	7,480	7,694	7,833
Total Liabilities and Stockholders' Equity	18,070	17,786	18,945	19,029	18,704
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,810	2,949	3,039	3,332	3,261
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	3.8	5.0	5.9	6.2	5.7
Trade accounts and trade notes receivable	17.6	17.5	16.7	17.3	18.1
Inventories	14.3	14.4	13.9	14.4	14.1
Total current assets	38.8	40.2	40.0	41.0	41.6
Net property, plant, and equipment	33.5	34.4	35.0	34.8	33.1
Short-term debt, including installments on long-term debt	5.7	5.4	6.2	5.5	5.0
Total current liabilities	23.3	23.6	23.9	23.5	24.2
Long-term debt	31.4	31.2	29.4	28.8	26.7
Total liabilities	64.2	61.9	60.5	59.6	58.1
Stockholders' equity	35.8	38.1	39.5	40.4	41.9

¹Included in Primary Metals.

Foundries Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
160	183	199	258	236	6,348	6,141	7,334	7,187	6,874	4,309	4,109	4,636	4,617	4,328
102	142	110	109	83	822	1,062	931	948	789	478	647	569	605	552
262	325	309	368	319	7,171	7,203	8,265	8,135	7,662	4,787	4,756	5,205	5,223	4,880
28	22	31	37	26	1,944	2,056	2,007	1,946	2,504	1,346	1,310	1,224	1,314	1,147
290	348	340	405	344	9,115	9,259	10,272	10,081	10,167	6,132	6,066	6,429	6,536	6,027
737	732	790	789	810	28,933	28,757	25,825	26,798	28,460	13,264	13,058	11,836	12,391	12,996
478	521	517	541	501	24,564	24,137	23,107	23,560	22,590	10,010	9,635	9,589	9,777	8,913
110	146	147	89	98	5,936	5,917	6,455	6,657	6,561	1,849	1,884	1,707	1,750	1,771
1,616	1,747	1,794	1,824	1,754	68,548	68,069	65,659	67,096	67,778	31,256	30,642	29,561	30,454	29,707
3,081	3,414	3,871	4,065	3,551	99,434	99,191	99,264	98,550	98,987	44,958	45,167	45,598	45,606	47,338
56	96	62	67	77	1,754	1,933	1,987	2,125	2,095	625	692	713	755	651
2,041	2,270	2,497	2,674	2,213	55,749	57,150	57,710	58,425	59,279	27,943	28,778	29,350	29,677	31,106
1,096	1,240	1,437	1,458	1,415	45,439	43,974	43,541	42,250	41,803	17,640	17,081	16,961	16,684	16,883
154	174	290	133	208	53,412	54,412	53,002	50,731	55,252	3,649	3,901	3,529	3,491	3,447
2,867	3,161	3,521	3,415	3,376	167,399	166,455	162,202	160,078	164,833	52,545	51,624	50,050	50,629	50,037
196	141	217	72	135	5,428	5,035	4,992	4,670	4,658	2,854	2,808	2,426	2,521	2,546
2	0	20	29	36	4,047	4,888	3,424	2,590	3,400	579	452	291	241	259
346	402	419	377	345	13,301	13,197	12,548	12,548	13,200	5,812	5,613	5,290	5,492	5,650
5	13	7	11	6	1,112	1,311	1,079	1,183	1,195	132	120	96	130	112
76	85	199	166	90	2,992	3,010	3,235	3,480	3,390	1,575	1,698	1,687	1,624	1,753
30	42	25	28	35	1,367	1,333	1,524	1,873	1,694	551	554	608	797	578
144	157	189	206	236	13,434	13,578	14,018	13,422	13,926	3,066	2,918	3,006	2,836	2,897
799	839	1,077	888	883	41,681	42,353	40,820	39,764	41,463	14,570	14,163	13,403	13,642	13,795
383	396	507	454	419	20,821	21,169	20,417	20,809	21,093	7,144	6,869	6,824	6,921	6,674
161	288	233	249	330	24,280	22,658	23,546	22,870	22,428	4,683	4,366	4,986	5,400	5,027
115	70	88	64	88	13,903	13,214	12,830	12,286	12,393	832	807	804	803	874
1,457	1,593	1,905	1,655	1,720	100,685	99,393	97,614	95,730	97,378	27,229	26,205	26,017	26,765	26,371
123	57	252	253	317	16,601	16,534	18,022	16,874	20,171	3,929	4,195	3,747	3,497	4,150
1,287	1,511	1,363	1,506	1,339	50,112	50,527	46,566	47,474	47,284	21,387	21,224	20,286	20,366	19,517
1,410	1,568	1,616	1,759	1,656	66,713	67,062	64,588	64,348	67,455	25,316	25,419	24,033	23,863	23,666
2,867	3,161	3,521	3,415	3,376	167,399	166,455	162,202	160,078	164,833	52,545	51,624	50,050	50,629	50,037
818	907	717	936	872	26,866	25,717	24,839	27,332	26,315	16,686	16,479	16,157	16,812	15,911
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.1	11.0	9.7	11.9	10.2	5.4	5.6	6.3	6.3	6.2	11.7	11.7	12.8	12.9	12.0
25.7	23.2	22.4	23.1	24.0	17.3	17.3	15.9	16.7	17.3	25.2	25.3	23.6	24.5	26.0
16.7	16.5	14.7	15.8	14.8	14.7	14.5	14.2	14.7	13.7	19.1	18.7	19.2	19.3	17.8
56.4	55.3	51.0	53.4	52.0	40.9	40.9	40.5	41.9	41.1	59.5	59.4	59.1	60.2	59.4
38.2	39.2	40.8	42.7	41.9	27.1	26.4	26.8	26.4	25.4	33.6	33.1	33.9	33.0	33.7
10.6	8.5	13.1	8.6	8.8	8.3	8.6	8.1	7.9	8.0	10.6	10.7	10.0	10.2	10.3
27.9	26.6	30.6	26.0	26.1	24.9	25.4	25.2	24.8	25.2	27.7	27.4	26.8	26.9	27.6
19.0	21.6	21.0	20.6	22.2	26.9	26.3	27.1	27.3	26.4	22.5	21.8	23.6	24.3	23.4
50.8	50.4	54.1	48.5	50.9	60.1	59.7	60.2	59.8	59.1	51.8	50.8	52.0	52.9	52.7
49.2	49.6	45.9	51.5	49.1	39.9	40.3	39.8	40.2	40.9	48.2	49.2	48.0	47.1	47.3

TABLE 12.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 333 AND SUBSECTOR 334

Item	Machinery				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	71,092	66,540	63,479	60,325	67,655
Depreciation, depletion and amortization of property, plant, and equipment	2,561	2,726	2,747	2,625	2,624
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	64,249	60,769	59,373	55,401	60,760
Income (or loss) from operations	4,282	3,046	1,359	2,299	4,271
Interest expense	1,944	1,831	1,766	1,578	1,584
All other nonoperating income (expense)	1,546	1,616	881	(2,670)	(2,183)
Income (or loss) before income taxes	3,885	2,831	474	(1,949)	504
Provision for current and deferred domestic income taxes	1,080	1,039	186	331	872
Income (or loss) after income taxes	2,805	1,793	288	(2,280)	(369)
Cash dividends charged to retained earnings in current quarter	1,319	767	1,496	604	1,040
Net income retained in business	1,486	1,025	(1,208)	(2,884)	(1,409)
Retained earnings at beginning of quarter	67,758	64,948	65,755	61,133	58,258
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(2,273)	(768)	(3,881)	(1,887)	(703)
Retained earnings at end of quarter	66,971	65,205	60,666	56,362	56,146
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	4.1	4.3	4.4	3.9
All other operating costs and expenses	90.4	91.3	93.5	91.8	89.8
Income (or loss) from operations	6.0	4.6	2.1	3.8	6.3
Interest expense	2.7	2.8	2.8	2.6	2.3
All other nonoperating income (expense)	2.2	2.4	1.4	(4.4)	(3.2)
Income (or loss) before income taxes	5.5	4.3	0.7	(3.2)	0.7
Provision for current and deferred domestic income taxes	1.5	1.6	0.3	0.5	1.3
Income (or loss) after income taxes	3.9	2.7	0.5	(3.8)	(0.5)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.71	9.25	1.57	(6.57)	1.68
After income taxes	9.18	5.86	0.95	(7.68)	(1.23)
Annual rate of profit on total assets:					
Before income taxes	4.51	3.49	0.60	(2.46)	0.63
After income taxes	3.26	2.21	0.36	(2.88)	(0.46)
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.55	1.52	1.44	1.46	1.44
Total cash, U.S. Government and other securities to total current liabilities	0.21	0.20	0.24	0.25	0.26
Total stockholders' equity to total debt	1.22	1.22	1.26	1.23	1.25

Machinery Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
13,505	13,003	11,468	10,790	12,192	129,629	118,864	115,368	111,537	110,088	10,204	8,747	8,229	7,434	8,086
391	416	380	350	356	7,106	7,380	7,072	6,991	6,759	248	249	237	207	262
12,367	11,999	11,349	10,117	11,248	131,770	123,065	116,909	109,096	104,599	9,465	8,800	8,701	7,258	7,947
747	589	(262)	324	588	(9,247)	(11,581)	(8,612)	(4,551)	(1,270)	492	(302)	(709)	(31)	(123)
248	225	194	165	168	2,142	2,178	2,082	1,842	1,831	114	109	116	89	100
40	(8)	(20)	(34)	23	(12,347)	(22,258)	(1,352)	(519)	(1,331)	37	(628)	3	(2)	2
539	356	(476)	124	443	(23,735)	(36,018)	(12,046)	(6,912)	(4,432)	415	(1,039)	(822)	(122)	(221)
56	43	29	18	81	(2,064)	(4,514)	(1,680)	466	(259)	59	63	67	54	63
483	313	(505)	107	362	(21,671)	(31,504)	(10,366)	(7,377)	(4,173)	357	(1,102)	(888)	(176)	(285)
381	178	153	96	187	1,265	1,131	1,062	994	1,417	299	170	198	165	136
102	135	(658)	11	175	(22,936)	(32,635)	(11,428)	(8,372)	(5,590)	57	(1,272)	(1,086)	(342)	(420)
9,294	8,897	8,073	6,942	7,549	100,433	66,907	28,144	15,804	8,159	1,492	(2,809)	(2,515)	(3,593)	(9,396)
(167)	(102)	(178)	(190)	(98)	(83)	(1,495)	(2,488)	(889)	(842)	(117)	(173)	(233)	(141)	(130)
9,228	8,930	7,237	6,762	7,627	77,414	32,777	14,228	6,544	1,727	1,432	(4,253)	(3,834)	(4,076)	(9,946)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	3.2	3.3	3.2	2.9	5.5	6.2	6.1	6.3	6.1	2.4	2.9	2.9	2.8	3.2
91.6	92.3	99.0	93.8	92.3	101.7	103.5	101.3	97.8	95.0	92.8	100.6	105.7	97.6	98.3
5.5	4.5	(2.3)	3.0	4.8	(7.1)	(9.7)	(7.5)	(4.1)	(1.2)	4.8	(3.5)	(8.6)	(0.4)	(1.5)
1.8	1.7	1.7	1.5	1.4	1.7	1.8	1.8	1.7	1.7	1.1	1.2	1.4	1.2	1.2
0.3	(0.1)	(0.2)	(0.3)	0.2	(9.5)	(18.7)	(1.2)	(0.5)	(1.2)	0.4	(7.2)	0.0	0.0	0.0
4.0	2.7	(4.2)	1.2	3.6	(18.3)	(30.3)	(10.4)	(6.2)	(4.0)	4.1	(11.9)	(10.0)	(1.6)	(2.7)
0.4	0.3	0.3	0.2	0.7	(1.6)	(3.8)	(1.5)	0.4	(0.2)	0.6	0.7	0.8	0.7	0.8
3.6	2.4	(4.4)	1.0	3.0	(16.7)	(26.5)	(9.0)	(6.6)	(3.8)	3.5	(12.6)	(10.8)	(2.4)	(3.5)
(percent)					(percent)					(percent)				
17.52	11.53	(17.33)	4.63	15.93	(21.44)	(35.69)	(11.98)	(7.03)	(4.54)	14.90	(39.35)	(33.49)	(5.55)	(8.88)
15.71	10.15	(18.38)	3.97	13.01	(19.58)	(31.22)	(10.31)	(7.50)	(4.28)	12.79	(41.73)	(36.21)	(8.00)	(11.42)
6.98	4.61	(6.68)	1.77	6.39	(12.63)	(20.02)	(6.68)	(3.91)	(2.51)	7.33	(18.73)	(16.48)	(2.59)	(4.25)
6.26	4.06	(7.09)	1.52	5.22	(11.53)	(17.51)	(5.75)	(4.17)	(2.37)	6.29	(19.87)	(17.82)	(3.73)	(5.47)
1.84	1.99	1.91	1.81	1.82	1.80	1.67	1.65	1.67	1.65	2.25	2.16	2.23	2.37	2.34
0.27	0.30	0.30	0.26	0.28	0.53	0.50	0.56	0.57	0.58	0.48	0.57	0.58	0.58	0.70
1.07	1.07	1.03	1.01	1.14	3.44	3.15	3.09	3.00	2.97	1.86	1.89	2.08	1.72	1.83

TABLE 12.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 333 AND SUBSECTOR 334

Item	Machinery				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	8,937	8,307	10,235	8,953	9,753
Time deposits in the United States, including negotiable certificates of deposit	2,233	2,531	3,560	4,011	3,646
Total cash on hand and in U.S. banks	11,170	10,838	13,795	12,964	13,399
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,073	5,936	6,821	8,149	8,845
Total cash, U.S. Government and other securities	17,244	16,775	20,616	21,113	22,244
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	49,011	47,254	41,239	42,710	43,935
Inventories	45,811	43,493	41,107	41,231	39,570
All other current assets	17,735	19,126	18,156	17,632	17,965
Total current assets	129,800	126,647	121,119	122,686	123,713
Depreciable and amortizable fixed assets, including construction in progress	117,280	118,905	118,872	116,855	117,835
Land and mineral rights	2,963	2,789	2,723	2,785	2,839
Less: Accumulated depreciation, depletion, and amortization	63,511	64,813	64,501	63,667	65,238
Net property, plant, and equipment	56,732	56,881	57,094	55,973	55,435
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	157,910	141,457	139,769	137,908	138,711
Total Assets	344,442	324,986	317,981	316,567	317,859
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,047	8,135	8,130	8,425	8,717
b. Other short-term debt, including commercial paper	5,751	5,163	4,057	4,408	4,005
Trade accounts and trade notes payable	24,853	23,174	24,141	24,933	24,858
Income taxes accrued, prior and current years, net of payments	3,790	5,112	4,881	5,150	5,266
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	4,593	4,568	4,784	4,838	6,121
b. Other long-term debt	2,609	2,720	3,871	3,884	3,351
All other current liabilities, including excise and sales taxes, and accrued expenses	33,258	34,452	34,292	32,604	33,497
Total current liabilities	83,902	83,324	84,157	84,242	85,816
Long-term debt (due in more than 1 year):					
a. Loans from banks	39,618	39,817	38,497	39,020	37,730
b. Other long-term debt	38,615	39,996	36,917	36,265	36,117
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,097	39,406	37,594	38,293	38,430
Total liabilities	222,232	202,543	197,165	197,819	198,092
Capital stock and other capital (less treasury stock)	55,239	57,238	60,151	62,387	63,621
Retained earnings	66,971	65,205	60,666	56,362	56,146
Stockholders' equity	122,210	122,443	120,817	118,748	119,767
Total Liabilities and Stockholders' Equity	344,442	324,986	317,981	316,567	317,859
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	45,898	43,323	36,961	38,444	37,898
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	5.0	5.2	6.5	6.7	7.0
Trade accounts and trade notes receivable	14.2	14.5	13.0	13.5	13.8
Inventories	13.3	13.4	12.9	13.0	12.4
Total current assets	37.7	39.0	38.1	38.8	38.9
Net property, plant, and equipment	16.5	17.5	18.0	17.7	17.4
Short-term debt, including installments on long-term debt	6.4	6.3	6.6	6.8	7.0
Total current liabilities	24.4	25.6	26.5	26.6	27.0
Long-term debt	22.7	24.6	23.7	23.8	23.2
Total liabilities	64.5	62.3	62.0	62.5	62.3
Stockholders' equity	35.5	37.7	38.0	37.5	37.7

Machinery Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
2,173	2,305	2,096	2,117	2,112	42,467	40,630	43,417	41,914	43,277	2,891	3,481	3,196	2,831	3,499
220	248	259	152	209	10,128	9,476	11,912	11,838	10,699	459	552	307	237	219
2,393	2,553	2,354	2,269	2,321	52,596	50,107	55,329	53,752	53,976	3,351	4,033	3,504	3,068	3,717
607	524	574	359	523	35,516	35,690	40,476	39,534	41,049	241	384	326	359	886
3,000	3,077	2,929	2,628	2,843	88,112	85,796	95,805	93,286	95,025	3,592	4,417	3,830	3,427	4,604
8,064	7,727	6,472	6,719	6,763	81,308	80,647	70,722	67,797	68,130	5,865	5,468	4,732	4,302	4,636
8,296	8,139	7,864	7,811	7,417	71,469	65,616	57,551	55,201	53,542	6,543	5,831	5,443	5,375	5,180
1,289	1,481	1,335	1,280	1,317	56,237	56,151	56,095	55,994	54,588	924	1,002	787	849	895
20,649	20,425	18,600	18,438	18,342	297,126	288,211	280,173	272,277	271,286	16,924	16,719	14,792	13,953	15,315
20,647	21,697	21,137	20,098	20,732	222,466	222,770	219,955	222,097	225,657	9,930	9,409	9,054	9,629	10,446
451	302	282	363	323	4,517	4,591	5,107	5,272	5,622	170	182	149	204	231
13,385	14,232	13,920	13,158	13,935	117,231	119,465	120,194	122,824	126,202	5,784	5,648	5,647	6,109	6,703
7,713	7,768	7,498	7,303	7,120	109,752	107,897	104,868	104,546	105,077	4,316	3,944	3,555	3,725	3,974
2,498	2,660	2,392	2,369	2,262	344,876	323,486	336,397	331,045	329,032	1,420	1,521	1,598	1,242	1,524
30,860	30,852	28,490	28,111	27,723	751,754	719,593	721,438	707,868	705,395	22,659	22,184	19,945	18,919	20,813
2,503	2,356	2,137	2,292	2,387	8,219	7,298	4,897	4,023	4,705	1,502	1,204	1,135	1,064	1,111
370	302	384	396	413	16,114	14,522	16,573	15,528	15,093	324	257	328	182	155
3,527	3,493	3,455	3,582	3,510	44,302	42,462	40,205	38,484	38,429	2,792	3,157	2,869	2,251	2,393
104	124	46	34	87	6,327	7,197	8,148	7,856	7,288	60	21	123	37	72
664	628	624	660	679	2,789	2,482	2,457	2,297	2,376	424	410	236	269	467
1,136	797	609	825	527	5,124	9,662	7,003	6,586	7,356	396	456	176	146	172
2,898	2,565	2,488	2,407	2,449	81,947	89,233	90,696	88,131	88,805	2,020	2,227	1,779	1,930	2,165
11,203	10,266	9,742	10,198	10,051	164,822	172,856	169,977	162,906	164,054	7,518	7,732	6,646	5,878	6,535
3,425	3,337	3,451	3,428	3,077	16,482	16,853	14,604	14,849	14,706	1,747	1,678	1,347	1,493	1,538
3,365	4,077	3,505	3,020	2,699	80,081	77,276	84,752	88,052	87,226	1,605	1,590	1,488	1,988	2,005
569	836	803	718	768	47,590	48,925	49,985	48,704	49,144	639	622	650	735	762
18,562	18,516	17,501	17,363	16,595	308,975	315,910	319,318	314,511	315,129	11,509	11,622	10,132	10,095	10,840
3,069	3,407	3,752	3,985	3,501	365,365	370,905	387,892	386,812	388,539	9,719	14,815	13,647	12,900	19,918
9,228	8,930	7,237	6,762	7,627	77,414	32,777	14,228	6,544	1,727	1,432	(4,253)	(3,834)	(4,076)	(9,946)
12,298	12,337	10,989	10,747	11,128	442,779	403,683	402,120	393,357	390,266	11,151	10,562	9,814	8,824	9,973
30,860	30,852	28,490	28,111	27,723	751,754	719,593	721,438	707,868	705,395	22,659	22,184	19,945	18,919	20,813
9,447	10,159	8,858	8,241	8,290	132,304	115,354	110,195	109,372	107,232	9,406	8,987	8,146	8,074	8,780
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.7	10.0	10.3	9.3	10.3	11.7	11.9	13.3	13.2	13.5	15.9	19.9	19.2	18.1	22.1
26.1	25.0	22.7	23.9	24.4	10.8	11.2	9.8	9.6	9.7	25.9	24.6	23.7	22.7	22.3
26.9	26.4	27.6	27.8	26.8	9.5	9.1	8.0	7.8	7.6	28.9	26.3	27.3	28.4	24.9
66.9	66.2	65.3	65.6	66.2	39.5	40.1	38.8	38.5	38.5	74.7	75.4	74.2	73.7	73.6
25.0	25.2	26.3	26.0	25.7	14.6	15.0	14.5	14.8	14.9	19.0	17.8	17.8	19.7	19.1
15.1	13.2	13.2	14.8	14.4	4.3	4.7	4.3	4.0	4.2	11.7	10.5	9.4	8.8	9.2
36.3	33.3	34.2	36.3	36.3	21.9	24.0	23.6	23.0	23.3	33.2	34.9	33.3	31.1	31.4
22.0	24.0	24.4	22.9	20.8	12.8	13.1	13.8	14.5	14.5	14.8	14.7	14.2	18.4	17.0
60.1	60.0	61.4	61.8	59.9	41.1	43.9	44.3	44.4	44.7	50.8	52.4	50.8	53.4	52.1
39.9	40.0	38.6	38.2	40.1	58.9	56.1	55.7	55.6	55.3	49.2	47.6	49.2	46.6	47.9

TABLE 13.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3341 AND INDUSTRY GROUP 3342

Item	Computer and Peripheral Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	39,082	37,064	37,680	36,425	35,727
Depreciation, depletion and amortization of property, plant, and equipment	1,688	1,714	1,727	1,678	1,625
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	37,736	36,837	36,035	35,375	34,307
Income (or loss) from operations	(343)	(1,487)	(82)	(628)	(205)
Interest expense	401	381	322	234	249
All other nonoperating income (expense)	1,259	(3,574)	2,160	1,849	1,403
Income (or loss) before income taxes	515	(5,441)	1,756	986	948
Provision for current and deferred domestic income taxes	(2)	(349)	41	81	90
Income (or loss) after income taxes	516	(5,092)	1,715	906	858
Cash dividends charged to retained earnings in current quarter	464	491	449	476	749
Net income retained in business	52	(5,583)	1,266	430	110
Retained earnings at beginning of quarter	48,961	46,950	44,943	46,157	47,426
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	102	194	(985)	(408)	142
Retained earnings at end of quarter	49,115	41,561	45,225	46,178	47,678
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.3	4.6	4.6	4.6	4.5
All other operating costs and expenses	96.6	99.4	95.6	97.1	96.0
Income (or loss) from operations	(0.9)	(4.0)	(0.2)	(1.7)	(0.6)
Interest expense	1.0	1.0	0.9	0.6	0.7
All other nonoperating income (expense)	3.2	(9.6)	5.7	5.1	3.9
Income (or loss) before income taxes	1.3	(14.7)	4.7	2.7	2.7
Provision for current and deferred domestic income taxes	0.0	(0.9)	0.1	0.2	0.3
Income (or loss) after income taxes	1.3	(13.7)	4.6	2.5	2.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.28	(26.57)	8.25	4.72	4.60
After income taxes	2.28	(24.87)	8.05	4.33	4.17
Annual rate of profit on total assets:					
Before income taxes	1.13	(12.38)	3.88	2.24	2.15
After income taxes	1.13	(11.59)	3.79	2.06	1.94
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.24	1.12	1.11	1.14	1.09
Total cash, U.S. Government and other securities to total current liabilities	0.26	0.25	0.29	0.27	0.26
Total stockholders' equity to total debt	2.69	2.36	2.44	2.48	2.35

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
1,347	857	1,122	1,145	1,333	31,758	27,475	23,732	22,099	21,751	1,043	796	986	949	1,069
12	23	28	14	31	1,558	1,736	1,575	1,565	1,344	21	20	23	21	43
1,234	991	1,094	1,101	1,260	37,191	32,037	28,852	25,042	21,798	1,050	778	1,049	857	1,123
101	(158)	1	31	42	(6,991)	(6,298)	(6,695)	(4,507)	(1,390)	(27)	(1)	(86)	71	(96)
11	16	14	10	17	537	553	586	524	551	10	11	11	6	11
(6)	(626)	(14)	(17)	5	(9,893)	(16,691)	(3,669)	(2,754)	(3,471)	8	(1)	10	2	2
84	(799)	(27)	4	30	(17,422)	(23,542)	(10,949)	(7,785)	(5,412)	(30)	(14)	(88)	67	(105)
9	2	12	11	12	(1,888)	(2,908)	(1,875)	(436)	(976)	5	10	12	5	11
75	(802)	(39)	(7)	18	(15,534)	(20,634)	(9,074)	(7,349)	(4,436)	(35)	(23)	(99)	62	(116)
13	41	2	29	28	185	100	138	172	119	15	6	29	51	21
62	(842)	(41)	(36)	(10)	(15,719)	(20,734)	(9,212)	(7,520)	(4,555)	(50)	(29)	(128)	11	(137)
6	(1,553)	(765)	(1,178)	(1,239)	(36,627)	(58,427)	(85,426)	(96,764)	(99,063)	(73)	(265)	(220)	(234)	(2,828)
(29)	(43)	(16)	(120)	6	1,019	(260)	(116)	222	(555)	(25)	(3)	(54)	5	(49)
38	(2,438)	(822)	(1,334)	(1,244)	(51,328)	(79,420)	(94,753)	(104,061)	(104,174)	(148)	(297)	(403)	(218)	(3,015)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
0.9	2.7	2.5	1.2	2.3	4.9	6.3	6.6	7.1	6.2	2.0	2.5	2.3	2.2	4.0
91.6	115.7	97.5	96.1	94.5	117.1	116.6	121.6	113.3	100.2	100.6	97.6	106.4	90.3	105.0
7.5	(18.4)	0.0	2.7	3.1	(22.0)	(22.9)	(28.2)	(20.4)	(6.4)	(2.6)	(0.1)	(8.8)	7.4	(9.0)
0.8	1.8	1.2	0.8	1.3	1.7	2.0	2.5	2.4	2.5	1.0	1.4	1.1	0.6	1.1
(0.5)	(73.0)	(1.2)	(1.5)	0.4	(31.2)	(60.8)	(15.5)	(12.5)	(16.0)	0.7	(0.1)	1.0	0.2	0.2
6.2	(93.3)	(2.4)	0.3	2.2	(54.9)	(85.7)	(46.1)	(35.2)	(24.9)	(2.9)	(1.7)	(8.9)	7.1	(9.9)
0.6	0.3	1.1	0.9	0.9	(5.9)	(10.6)	(7.9)	(2.0)	(4.5)	0.5	1.2	1.2	0.5	1.0
5.6	(93.6)	(3.5)	(0.6)	1.3	(48.9)	(75.1)	(38.2)	(33.3)	(20.4)	(3.4)	(2.9)	(10.1)	6.6	(10.8)
(percent)					(percent)					(percent)				
29.01	(513.11)	(10.12)	2.01	12.49	(49.69)	(82.66)	(38.89)	(30.25)	(21.45)	(11.79)	(9.09)	(33.87)	23.42	(25.63)
26.03	(514.67)	(14.63)	(3.39)	7.37	(44.30)	(72.45)	(32.23)	(28.55)	(17.58)	(13.88)	(15.64)	(38.31)	21.69	(28.19)
14.60	(171.45)	(5.44)	0.78	4.68	(31.62)	(47.30)	(22.09)	(16.54)	(11.58)	(4.91)	(2.69)	(15.49)	12.12	(13.86)
13.10	(171.97)	(7.86)	(1.31)	2.76	(28.20)	(41.45)	(18.31)	(15.61)	(9.49)	(5.78)	(4.63)	(17.53)	11.23	(15.24)
2.17	1.57	2.18	2.01	1.89	1.94	1.71	1.75	1.76	1.80	2.11	1.75	2.40	2.78	2.85
0.45	0.36	0.51	0.51	0.44	0.62	0.56	0.73	0.78	0.84	0.37	0.46	0.67	0.80	1.19
2.75	1.03	2.94	1.35	1.26	4.39	3.96	3.92	3.32	3.20	1.39	0.77	1.90	2.23	2.22

TABLE 13.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3341 AND INDUSTRY GROUP 3342

Item	Computer and Peripheral Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	8,181	8,276	8,633	8,704	8,605
Time deposits in the United States, including negotiable certificates of deposit	1,045	789	1,936	751	423
Total cash on hand and in U.S. banks	9,225	9,066	10,569	9,455	9,029
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,598	4,613	5,737	4,760	5,045
Total cash, U.S. Government and other securities	13,823	13,678	16,306	14,214	14,074
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	24,188	22,571	20,970	20,280	20,119
Inventories	12,791	11,816	11,403	10,469	10,173
All other current assets	15,744	14,418	14,681	15,199	14,768
Total current assets	66,545	62,484	63,359	60,162	59,133
Depreciable and amortizable fixed assets, including construction in progress	49,378	49,230	48,491	50,160	50,842
Land and mineral rights	1,658	1,769	1,676	1,675	1,792
Less: Accumulated depreciation, depletion, and amortization	26,966	27,357	27,101	28,346	29,182
Net property, plant, and equipment	24,071	23,642	23,066	23,488	23,451
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	92,317	89,668	94,345	92,253	93,898
Total Assets	182,933	175,793	180,771	175,903	176,483
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	740	771	577	504	505
b. Other short-term debt, including commercial paper	4,792	3,426	5,401	3,521	3,748
Trade accounts and trade notes payable	13,919	13,350	13,899	12,962	13,334
Income taxes accrued, prior and current years, net of payments	4,849	4,379	5,072	5,208	4,518
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	490	523	551	491	487
b. Other long-term debt	2,490	5,805	4,447	3,794	4,935
All other current liabilities, including excise and sales taxes, and accrued expenses	26,232	27,430	27,167	26,142	26,724
Total current liabilities	53,512	55,684	57,116	52,621	54,251
Long-term debt (due in more than 1 year):					
a. Loans from banks	1,534	1,540	1,655	1,631	2,169
b. Other long-term debt	23,520	22,659	22,234	23,787	23,232
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,951	14,000	14,602	14,258	14,437
Total liabilities	92,516	93,882	95,606	92,298	94,089
Capital stock and other capital (less treasury stock)	41,302	40,350	39,940	37,427	34,716
Retained earnings	49,115	41,561	45,225	46,178	47,678
Stockholders' equity	90,417	81,911	85,164	83,606	82,393
Total Liabilities and Stockholders' Equity	182,933	175,793	180,771	175,903	176,483
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,034	6,800	6,244	7,541	4,882
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	7.6	7.8	9.0	8.1	8.0
Trade accounts and trade notes receivable	13.2	12.8	11.6	11.5	11.4
Inventories	7.0	6.7	6.3	6.0	5.8
Total current assets	36.4	35.5	35.0	34.2	33.5
Net property, plant, and equipment	13.2	13.4	12.8	13.4	13.3
Short-term debt, including installments on long-term debt	4.7	6.0	6.1	4.7	5.5
Total current liabilities	29.3	31.7	31.6	29.9	30.7
Long-term debt	13.7	13.8	13.2	14.5	14.4
Total liabilities	50.6	53.4	52.9	52.5	53.3
Stockholders' equity	49.4	46.6	47.1	47.5	46.7

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
278	235	305	366	432	12,099	10,746	11,498	11,931	13,507	271	395	457	450	936
108	70	63	48	1	2,740	2,874	3,865	5,048	4,905	44	14	4	20	24
386	305	368	414	433	14,840	13,620	15,363	16,979	18,412	315	409	461	469	960
7	0	0	0	0	10,462	10,960	15,155	14,329	15,083	40	38	34	79	65
393	305	368	414	433	25,302	24,580	30,518	31,308	33,495	355	447	495	549	1,025
739	441	524	551	667	19,835	20,191	15,622	14,198	14,519	551	436	480	505	524
673	508	588	599	635	17,113	13,741	10,653	9,788	9,321	1,025	708	708	778	831
79	63	80	56	113	16,785	16,815	16,143	15,190	14,251	99	90	86	70	78
1,884	1,317	1,559	1,621	1,849	79,035	75,327	72,936	70,483	71,586	2,029	1,681	1,769	1,901	2,458
513	610	583	629	999	45,473	44,036	44,022	43,519	43,801	884	792	825	859	1,196
14	26	22	19	18	473	449	674	703	737	3	2	2	12	11
268	367	393	423	617	24,834	24,584	25,643	25,909	26,013	556	549	587	635	807
259	269	213	225	400	21,112	19,902	19,052	18,314	18,525	330	244	239	236	400
151	280	212	188	315	120,221	103,867	106,276	99,531	96,903	94	85	259	78	183
2,294	1,865	1,984	2,034	2,564	220,369	199,096	198,265	188,328	187,014	2,454	2,011	2,267	2,216	3,040
83	92	84	123	143	3,239	2,098	848	640	755	201	117	92	76	158
85	94	30	32	37	5,746	4,666	3,224	3,006	3,040	57	0	63	69	14
458	313	306	367	464	8,190	7,848	6,079	6,140	5,950	302	314	294	272	254
45	(1)	16	25	18	(1,052)	100	138	(236)	221	4	22	30	4	7
27	14	53	38	12	314	320	287	284	314	17	22	18	15	67
18	47	1	1	13	1,251	503	357	560	350	207	203	4	7	15
151	283	227	222	290	22,976	28,631	30,771	29,744	29,238	171	284	236	242	346
868	841	716	807	977	40,665	44,166	41,705	40,137	39,870	960	962	737	684	863
120	93	110	191	277	2,641	2,760	2,103	2,814	2,242	132	244	114	151	160
86	265	85	196	283	18,730	18,425	21,888	23,690	24,796	120	192	255	197	325
65	43	7	53	66	18,083	19,828	19,963	18,729	19,169	220	16	123	37	49
1,140	1,242	918	1,248	1,603	80,120	85,179	85,659	85,371	86,076	1,432	1,415	1,230	1,069	1,396
1,116	3,061	1,889	2,120	2,205	191,577	193,337	207,359	207,018	205,112	1,170	893	1,440	1,365	4,659
38	(2,438)	(822)	(1,334)	(1,244)	(51,328)	(79,420)	(94,753)	(104,061)	(104,174)	(148)	(297)	(403)	(218)	(3,015)
1,154	623	1,066	786	961	140,249	113,917	112,606	102,956	100,938	1,022	596	1,037	1,147	1,644
2,294	1,865	1,984	2,034	2,564	220,369	199,096	198,265	188,328	187,014	2,454	2,011	2,267	2,216	3,040
1,016	476	844	814	872	38,371	31,161	31,231	30,346	31,716	1,070	719	1,031	1,217	1,595
(percent of total assets)					(percent of total assets)					(percent of total assets)				
17.1	16.4	18.5	20.4	16.9	11.5	12.3	15.4	16.6	17.9	14.5	22.2	21.8	24.8	33.7
32.2	23.6	26.4	27.1	26.0	9.0	10.1	7.9	7.5	7.8	22.5	21.7	21.2	22.8	17.2
29.3	27.2	29.6	29.5	24.8	7.8	6.9	5.4	5.2	5.0	41.8	35.2	31.2	35.1	27.3
82.1	70.6	78.6	79.7	72.1	35.9	37.8	36.8	37.4	38.3	82.7	83.6	78.0	85.8	80.8
11.3	14.4	10.7	11.1	15.6	9.6	10.0	9.6	9.7	9.9	13.4	12.1	10.5	10.7	13.1
9.3	13.2	8.5	9.5	8.0	4.8	3.8	2.4	2.4	2.4	19.6	17.0	7.8	7.5	8.4
37.8	45.1	36.1	39.7	38.1	18.5	22.2	21.0	21.3	21.3	39.1	47.8	32.5	30.9	28.4
9.0	19.2	9.8	19.1	21.8	9.7	10.6	12.1	14.1	14.5	10.3	21.7	16.3	15.7	15.9
49.7	66.6	46.3	61.3	62.5	36.4	42.8	43.2	45.3	46.0	58.4	70.4	54.3	48.2	45.9
50.3	33.4	53.7	38.7	37.5	63.6	57.2	56.8	54.7	54.0	41.6	29.6	45.7	51.8	54.1

TABLE 14.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3343 - 3346 AND SUBSECTOR 335

Item	All Other Electronic Products ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	58,790	54,325	53,956	53,012	52,610
Depreciation, depletion and amortization of property, plant, and equipment	3,860	3,931	3,770	3,748	3,790
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	56,843	54,191	52,022	48,680	48,495
Income (or loss) from operations	(1,913)	(3,797)	(1,836)	584	326
Interest expense	1,203	1,245	1,174	1,084	1,031
All other nonoperating income (expense)	(3,712)	(1,993)	157	386	737
Income (or loss) before income taxes	(6,828)	(7,035)	(2,853)	(113)	32
Provision for current and deferred domestic income taxes	(174)	(1,257)	154	821	627
Income (or loss) after income taxes	(6,654)	(5,778)	(3,007)	(934)	(595)
Cash dividends charged to retained earnings in current quarter	615	540	475	347	549
Net income retained in business	(7,269)	(6,318)	(3,483)	(1,281)	(1,144)
Retained earnings at beginning of quarter	88,098	78,383	68,627	66,411	59,797
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(1,203)	(1,428)	(1,388)	(703)	(429)
Retained earnings at end of quarter	79,626	70,637	63,757	64,427	58,224
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	6.6	7.2	7.0	7.1	7.2
All other operating costs and expenses	96.7	99.8	96.4	91.8	92.2
Income (or loss) from operations	(3.3)	(7.0)	(3.4)	1.1	0.6
Interest expense	2.0	2.3	2.2	2.0	2.0
All other nonoperating income (expense)	(6.3)	(3.7)	0.3	0.7	1.4
Income (or loss) before income taxes	(11.6)	(12.9)	(5.3)	(0.2)	0.1
Provision for current and deferred domestic income taxes	(0.3)	(2.3)	0.3	1.5	1.2
Income (or loss) after income taxes	(11.3)	(10.6)	(5.6)	(1.8)	(1.1)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(12.88)	(13.54)	(5.58)	(0.22)	0.06
After income taxes	(12.55)	(11.12)	(5.89)	(1.81)	(1.15)
Annual rate of profit on total assets:					
Before income taxes	(7.84)	(8.16)	(3.33)	(0.13)	0.04
After income taxes	(7.64)	(6.70)	(3.51)	(1.09)	(0.70)
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	2.15	2.06	2.02	2.02	2.01
Total cash, U.S. Government and other securities to total current liabilities	0.69	0.65	0.69	0.68	0.68
Total stockholders' equity to total debt	3.35	3.22	3.06	3.10	3.19

¹Included in Computer and Electronic Products.

All Other Electronic Products Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
7,814	7,094	6,120	5,340	5,683	46,818	43,245	43,502	44,219	46,255	3,612	3,372	2,911	3,162	3,202
216	206	186	172	188	1,360	1,388	1,478	1,331	1,318	81	70	68	68	73
7,180	7,031	6,557	5,301	5,563	40,834	37,868	37,929	37,962	39,543	3,341	3,062	2,839	2,945	2,914
418	(143)	(623)	(133)	(68)	4,624	3,990	4,095	4,926	5,393	190	240	5	149	216
92	82	91	74	72	759	749	707	622	675	44	44	39	33	29
36	(1)	7	13	(6)	1,507	1,050	1,233	1,489	1,602	(43)	1	30	(4)	(5)
362	(226)	(707)	(193)	(146)	5,372	4,291	4,620	5,793	6,321	103	197	(5)	113	182
45	51	43	38	41	1,199	403	1,218	1,149	1,267	24	16	2	21	25
317	(277)	(750)	(232)	(187)	4,173	3,888	3,402	4,644	5,054	79	181	(7)	92	157
271	123	167	85	86	2,231	2,191	2,457	803	717	119	91	13	69	74
46	(400)	(917)	(317)	(273)	1,942	1,697	945	3,841	4,336	(40)	90	(20)	23	82
1,559	(991)	(1,529)	(2,181)	(5,328)	92,143	95,118	95,722	96,992	92,688	654	1,491	1,586	1,910	1,120
(62)	(127)	(163)	(26)	(86)	(222)	(1,268)	(236)	(5,488)	(4,829)	(47)	(135)	(112)	(17)	(37)
1,542	(1,518)	(2,609)	(2,524)	(5,687)	93,864	95,546	96,432	95,345	92,194	567	1,446	1,454	1,916	1,166
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.9	3.0	3.2	3.3	2.9	3.2	3.4	3.0	2.8	2.2	2.1	2.3	2.1	2.3
91.9	99.1	107.1	99.3	97.9	87.2	87.6	87.2	85.9	85.5	92.5	90.8	97.5	93.1	91.0
5.3	(2.0)	(10.2)	(2.5)	(1.2)	9.9	9.2	9.4	11.1	11.7	5.3	7.1	0.2	4.7	6.7
1.2	1.2	1.5	1.4	1.3	1.6	1.7	1.6	1.4	1.5	1.2	1.3	1.3	1.0	0.9
0.5	0.0	0.1	0.2	(0.1)	3.2	2.4	2.8	3.4	3.5	(1.2)	0.0	1.0	(0.1)	(0.2)
4.6	(3.2)	(11.5)	(3.6)	(2.6)	11.5	9.9	10.6	13.1	13.7	2.8	5.9	(0.2)	3.6	5.7
0.6	0.7	0.7	0.7	0.7	2.6	0.9	2.8	2.6	2.7	0.7	0.5	0.1	0.7	0.8
4.1	(3.9)	(12.3)	(4.3)	(3.3)	8.9	9.0	7.8	10.5	10.9	2.2	5.4	(0.2)	2.9	4.9
(percent)					(percent)					(percent)				
16.13	(9.68)	(36.67)	(11.23)	(7.92)	22.17	17.69	19.45	24.56	26.56	12.66	26.33	(0.54)	11.84	19.48
14.12	(11.85)	(38.91)	(13.46)	(10.13)	17.22	16.02	14.32	19.68	21.23	9.76	24.13	(0.80)	9.63	16.79
8.08	(4.94)	(18.01)	(5.28)	(3.84)	10.11	8.08	8.55	10.73	11.54	5.56	10.91	(0.27)	6.27	10.24
7.08	(6.05)	(19.12)	(6.32)	(4.91)	7.85	7.32	6.29	8.60	9.23	4.29	10.00	(0.40)	5.10	8.83
2.29	2.31	2.21	2.38	2.34	1.12	1.08	1.07	1.08	1.08	1.93	1.89	2.45	2.48	2.37
0.50	0.62	0.57	0.56	0.67	0.22	0.23	0.24	0.24	0.24	0.26	0.32	0.47	0.44	0.51
1.85	2.22	2.03	1.70	1.87	2.68	2.73	2.53	2.49	2.67	1.62	1.44	1.81	2.12	2.36

TABLE 14.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3343 - 3346 AND SUBSECTOR 335

Item	All Other Electronic Products ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	22,188	21,608	23,287	21,280	21,165
Time deposits in the United States, including negotiable certificates of deposit	6,343	5,813	6,111	6,038	5,371
Total cash on hand and in U.S. banks	28,530	27,421	29,398	27,318	26,536
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	20,456	20,117	19,584	20,446	20,921
Total cash, U.S. Government and other securities	48,986	47,538	48,982	47,763	47,457
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	37,286	37,885	34,130	33,319	33,492
Inventories	41,565	40,059	35,494	34,945	34,048
All other current assets	23,708	24,918	25,271	25,605	25,570
Total current assets	151,545	150,400	143,877	141,632	140,567
Depreciable and amortizable fixed assets, including construction in progress	127,615	129,504	127,443	128,418	131,014
Land and mineral rights	2,385	2,373	2,757	2,895	3,093
Less: Accumulated depreciation, depletion, and amortization	65,431	67,524	67,450	68,569	71,007
Net property, plant, and equipment	64,569	64,353	62,750	62,744	63,100
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	132,338	129,951	135,775	139,261	138,231
Total Assets	348,452	344,704	342,403	343,637	341,898
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,240	4,430	3,471	2,879	3,445
b. Other short-term debt, including commercial paper	5,576	6,429	7,947	9,001	8,305
Trade accounts and trade notes payable	22,193	21,264	20,227	19,383	19,145
Income taxes accrued, prior and current years, net of payments	2,531	2,719	2,937	2,884	2,549
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,985	1,639	1,619	1,522	1,575
b. Other long-term debt	1,383	3,354	2,198	2,233	2,070
All other current liabilities, including excise and sales taxes, and accrued expenses	32,738	33,172	32,758	32,246	32,843
Total current liabilities	70,646	73,007	71,157	70,147	69,933
Long-term debt (due in more than 1 year):					
a. Loans from banks	12,306	12,554	10,846	10,404	10,295
b. Other long-term debt	37,831	36,192	40,630	40,575	39,198
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,556	15,097	15,419	15,716	15,537
Total liabilities	136,339	136,848	138,053	136,842	134,963
Capital stock and other capital (less treasury stock)	132,487	137,218	140,593	142,367	148,711
Retained earnings	79,626	70,637	63,757	64,427	58,224
Stockholders' equity	212,113	207,855	204,350	206,795	206,935
Total Liabilities and Stockholders' Equity	348,452	344,704	342,403	343,637	341,898
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	80,900	77,393	72,720	71,485	70,634
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	14.1	13.8	14.3	13.9	13.9
Trade accounts and trade notes receivable	10.7	11.0	10.0	9.7	9.8
Inventories	11.9	11.6	10.4	10.2	10.0
Total current assets	43.5	43.6	42.0	41.2	41.1
Net property, plant, and equipment	18.5	18.7	18.3	18.3	18.5
Short-term debt, including installments on long-term debt	3.8	4.6	4.4	4.5	4.5
Total current liabilities	20.3	21.2	20.8	20.4	20.5
Long-term debt	14.4	14.1	15.0	14.8	14.5
Total liabilities	39.1	39.7	40.3	39.8	39.5
Stockholders' equity	60.9	60.3	59.7	60.2	60.5

¹Included in Computer and Electronic Products.

All Other Electronic Products Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
2,342	2,851	2,435	2,016	2,131	13,432	14,449	15,163	15,038	14,358	577	729	733	676	698
308	467	240	169	195	153	118	121	162	218	71	57	61	123	95
2,649	3,319	2,675	2,185	2,325	13,585	14,567	15,284	15,200	14,576	647	786	794	799	793
195	347	292	280	821	1,695	1,598	1,636	1,669	2,188	106	114	147	172	313
2,844	3,665	2,967	2,465	3,146	15,280	16,165	16,920	16,869	16,764	753	900	941	972	1,106
4,575	4,591	3,728	3,246	3,445	27,290	26,259	24,004	25,088	24,970	1,986	1,878	1,624	1,952	1,794
4,845	4,616	4,148	3,997	3,714	24,061	22,834	21,978	22,413	21,925	2,290	2,168	1,922	2,121	1,884
746	849	621	722	703	10,336	10,527	11,608	11,400	12,191	591	386	446	374	393
13,011	13,721	11,464	10,430	11,008	76,967	75,785	74,511	75,769	75,850	5,620	5,332	4,934	5,419	5,177
8,533	8,008	7,646	8,141	8,251	69,385	69,975	69,409	70,555	70,999	3,613	3,738	3,323	3,580	3,778
153	155	125	173	202	1,557	1,539	1,575	1,623	1,607	51	52	45	69	77
4,960	4,732	4,667	5,051	5,279	38,927	39,233	38,844	40,035	40,722	2,380	2,475	2,155	2,372	2,517
3,727	3,431	3,104	3,263	3,174	32,015	32,281	32,140	32,144	31,884	1,284	1,316	1,213	1,277	1,339
1,174	1,156	1,126	975	1,026	103,598	104,288	109,559	108,001	111,287	488	589	594	502	576
17,912	18,308	15,694	14,669	15,209	212,581	212,354	216,209	215,914	219,021	7,391	7,237	6,741	7,198	7,092
1,218	996	960	866	810	1,456	1,305	1,379	1,424	1,087	495	443	337	346	304
183	163	234	81	103	7,806	7,100	7,004	6,982	6,861	56	93	71	57	55
2,031	2,531	2,270	1,611	1,676	10,292	10,339	10,500	11,172	11,633	946	845	778	903	960
10	0	77	8	47	5,075	5,503	5,825	5,732	5,870	43	60	47	28	23
380	374	165	216	388	771	1,187	1,293	1,678	814	222	261	197	247	180
171	206	171	139	144	1,041	1,158	1,346	1,603	1,816	83	52	52	54	36
1,697	1,660	1,316	1,467	1,528	42,522	43,574	42,411	41,605	42,288	1,069	1,070	534	552	625
5,690	5,929	5,192	4,387	4,695	68,962	70,167	69,758	70,197	70,368	2,915	2,823	2,016	2,187	2,183
1,495	1,341	1,123	1,151	1,101	7,354	6,926	6,759	6,363	5,752	558	569	702	591	551
1,399	1,133	1,148	1,595	1,397	17,678	17,924	19,792	19,889	19,358	595	665	517	501	457
353	563	520	645	647	21,663	20,288	24,880	25,098	28,335	76	179	115	106	172
8,937	8,966	7,984	7,778	7,841	115,657	115,306	121,188	121,547	123,813	4,143	4,237	3,350	3,385	3,363
7,433	10,861	10,319	9,415	13,055	3,060	1,501	(1,411)	(978)	3,014	2,681	1,554	1,936	1,897	2,563
1,542	(1,518)	(2,609)	(2,524)	(5,687)	93,864	95,546	96,432	95,345	92,194	567	1,446	1,454	1,916	1,166
8,975	9,342	7,710	6,891	7,368	96,924	97,048	95,021	94,367	95,208	3,248	3,000	3,391	3,813	3,729
17,912	18,308	15,694	14,669	15,209	212,581	212,354	216,209	215,914	219,021	7,391	7,237	6,741	7,198	7,092
7,320	7,792	6,271	6,043	6,313	8,005	5,618	4,753	5,572	5,482	2,704	2,509	2,918	3,232	2,995
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.9	20.0	18.9	16.8	20.7	7.2	7.6	7.8	7.8	7.7	10.2	12.4	14.0	13.5	15.6
25.5	25.1	23.8	22.1	22.7	12.8	12.4	11.1	11.6	11.4	26.9	26.0	24.1	27.1	25.3
27.1	25.2	26.4	27.3	24.4	11.3	10.8	10.2	10.4	10.0	31.0	30.0	28.5	29.5	26.6
72.6	74.9	73.0	71.1	72.4	36.2	35.7	34.5	35.1	34.6	76.0	73.7	73.2	75.3	73.0
20.8	18.7	19.8	22.2	20.9	15.1	15.2	14.9	14.9	14.6	17.4	18.2	18.0	17.7	18.9
10.9	9.5	9.7	8.9	9.5	5.2	5.1	5.1	5.4	4.8	11.6	11.7	9.7	9.8	8.1
31.8	32.4	33.1	29.9	30.9	32.4	33.0	32.3	32.5	32.1	39.4	39.0	29.9	30.4	30.8
16.2	13.5	14.5	18.7	16.4	11.8	11.7	12.3	12.2	11.5	15.6	17.1	18.1	15.2	14.2
49.9	49.0	50.9	53.0	51.6	54.4	54.3	56.1	56.3	56.5	56.1	58.5	49.7	47.0	47.4
50.1	51.0	49.1	47.0	48.4	45.6	45.7	43.9	43.7	43.5	43.9	41.5	50.3	53.0	52.6

TABLE 15.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 336 AND INDUSTRY GROUPS 3361- 3363

Item	Transportation Equipment				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	188,200	174,219	184,702	181,681	194,195
Depreciation, depletion and amortization of property, plant, and equipment	5,363	5,277	5,621	5,183	5,469
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	179,555	167,072	178,911	173,383	180,938
Income (or loss) from operations	3,282	1,870	170	3,115	7,788
Interest expense	3,383	3,286	2,873	2,982	2,660
All other nonoperating income (expense)	2,836	1,413	(3,689)	2,119	4,295
Income (or loss) before income taxes	2,735	(4)	(6,392)	2,252	9,423
Provision for current and deferred domestic income taxes	525	3	(1,212)	821	2,278
Income (or loss) after income taxes	2,210	(7)	(5,180)	1,431	7,145
Cash dividends charged to retained earnings in current quarter	2,745	1,936	1,967	1,487	2,179
Net income retained in business	(535)	(1,943)	(7,147)	(56)	4,966
Retained earnings at beginning of quarter	132,267	132,888	130,879	123,706	119,814
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	447	885	(515)	(4,052)	14
Retained earnings at end of quarter	132,179	131,831	123,217	119,598	124,794
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	3.0	3.0	2.9	2.8
All other operating costs and expenses	95.4	95.9	96.9	95.4	93.2
Income (or loss) from operations	1.7	1.1	0.1	1.7	4.0
Interest expense	1.8	1.9	1.6	1.6	1.4
All other nonoperating income (expense)	1.5	0.8	(2.0)	1.2	2.2
Income (or loss) before income taxes	1.5	0.0	(3.5)	1.2	4.9
Provision for current and deferred domestic income taxes	0.3	0.0	(0.7)	0.5	1.2
Income (or loss) after income taxes	1.2	0.0	(2.8)	0.8	3.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.38	(0.01)	(13.74)	4.91	19.66
After income taxes	4.35	(0.01)	(11.14)	3.12	14.90
Annual rate of profit on total assets:					
Before income taxes	1.49	0.00	(3.50)	1.23	5.07
After income taxes	1.20	0.00	(2.83)	0.78	3.85
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	0.92	0.91	0.89	0.94	0.95
Total cash, U.S. Government and other securities to total current liabilities	0.12	0.12	0.12	0.15	0.17
Total stockholders' equity to total debt	1.17	1.17	1.08	1.03	1.09

¹Included in Transportation Equipment.

Transportation Equipment Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
6,453	5,494	5,393	5,512	5,898	135,101	122,674	129,620	133,507	144,453	3,240	2,902	2,860	3,225	3,480
136	119	140	134	146	4,167	4,174	4,277	4,042	4,318	70	59	74	73	82
5,938	5,114	5,110	4,960	5,338	132,520	120,519	128,177	130,014	136,781	3,017	2,757	2,784	2,923	3,182
379	261	143	417	414	(1,586)	(2,019)	(2,834)	(549)	3,355	153	85	2	230	216
86	60	71	65	62	2,451	2,405	1,992	2,156	1,986	28	26	35	34	37
(27)	(28)	(74)	11	(29)	3,023	1,966	(3,343)	1,590	4,024	(19)	(24)	(44)	11	(9)
267	173	(1)	364	323	(1,014)	(2,457)	(8,170)	(1,115)	5,393	106	35	(76)	207	169
49	33	18	37	41	(505)	(795)	(1,713)	(180)	1,493	13	(3)	6	14	25
218	139	(19)	327	282	(509)	(1,662)	(6,457)	(935)	3,899	93	39	(82)	193	144
108	97	71	50	116	1,703	1,399	1,057	889	875	25	31	21	16	58
110	42	(90)	277	167	(2,211)	(3,062)	(7,514)	(1,823)	3,024	68	8	(104)	177	86
3,033	3,272	2,360	2,695	2,900	72,133	70,308	67,149	60,100	56,722	2,188	1,991	1,234	910	1,066
(22)	(14)	(25)	(87)	80	385	1,067	961	(1,673)	(20)	(79)	5	(10)	(81)	75
3,121	3,300	2,245	2,885	3,147	70,306	68,314	60,597	56,603	59,727	2,177	2,004	1,121	1,006	1,228
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.1	2.2	2.6	2.4	2.5	3.1	3.4	3.3	3.0	3.0	2.2	2.0	2.6	2.3	2.4
92.0	93.1	94.7	90.0	90.5	98.1	98.2	98.9	97.4	94.7	93.1	95.0	97.3	90.6	91.4
5.9	4.7	2.7	7.6	7.0	(1.2)	(1.6)	(2.2)	(0.4)	2.3	4.7	2.9	0.1	7.1	6.2
1.3	1.1	1.3	1.2	1.1	1.8	2.0	1.5	1.6	1.4	0.9	0.9	1.2	1.0	1.1
(0.4)	(0.5)	(1.4)	0.2	(0.5)	2.2	1.6	(2.6)	1.2	2.8	(0.6)	(0.8)	(1.5)	0.3	(0.3)
4.1	3.1	0.0	6.6	5.5	(0.8)	(2.0)	(6.3)	(0.8)	3.7	3.3	1.2	(2.7)	6.4	4.9
0.8	0.6	0.3	0.7	0.7	(0.4)	(0.6)	(1.3)	(0.1)	1.0	0.4	(0.1)	0.2	0.4	0.7
3.4	2.5	(0.4)	5.9	4.8	(0.4)	(1.4)	(5.0)	(0.7)	2.7	2.9	1.3	(2.9)	6.0	4.1
(percent)					(percent)					(percent)				
21.55	13.86	(0.09)	30.80	25.13	(2.99)	(7.37)	(27.98)	(3.91)	18.13	14.92	5.04	(12.01)	34.40	26.87
17.59	11.20	(1.63)	27.65	21.97	(1.50)	(4.98)	(22.11)	(3.27)	13.11	13.13	5.51	(12.97)	32.07	22.84
9.04	6.07	(0.04)	12.70	10.77	(0.80)	(1.94)	(6.51)	(0.88)	4.19	7.36	2.54	(4.90)	13.07	10.10
7.38	4.90	(0.66)	11.40	9.41	(0.40)	(1.31)	(5.15)	(0.73)	3.03	6.47	2.77	(5.29)	12.18	8.58
1.90	1.94	1.88	2.03	2.05	0.78	0.78	0.75	0.80	0.81	2.01	1.97	1.76	1.80	1.79
0.31	0.39	0.39	0.34	0.42	0.14	0.14	0.15	0.19	0.20	0.34	0.41	0.41	0.32	0.40
1.36	1.49	1.13	1.21	1.23	1.09	1.08	0.93	0.86	0.91	1.75	1.88	1.15	1.12	0.97

TABLE 15.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 336 AND INDUSTRY GROUPS 3361- 3363

Item	Transportation Equipment				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	9,981	12,350	10,301	11,390	14,868
Time deposits in the United States, including negotiable certificates of deposit	3,705	3,685	3,668	4,476	3,883
Total cash on hand and in U.S. banks	13,686	16,035	13,969	15,866	18,751
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	17,030	15,216	16,138	22,995	25,695
Total cash, U.S. Government and other securities	30,716	31,251	30,108	38,860	44,445
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	64,221	62,627	58,104	63,323	63,919
Inventories	91,986	96,094	89,208	89,625	89,646
All other current assets	46,667	46,739	46,634	46,435	47,515
Total current assets	233,590	236,711	224,055	238,243	245,524
Depreciable and amortizable fixed assets, including construction in progress	284,460	284,082	286,983	288,432	289,563
Land and mineral rights	4,753	5,134	4,826	4,803	4,883
Less: Accumulated depreciation, depletion, and amortization	139,841	140,956	143,380	145,406	147,066
Net property, plant, and equipment	149,372	148,260	148,429	147,829	147,380
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	352,061	356,757	358,665	347,670	350,179
Total Assets	735,023	741,728	731,148	733,742	743,083
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	9,363	8,796	7,408	6,797	6,545
b. Other short-term debt, including commercial paper	24,766	25,563	21,674	23,318	23,478
Trade accounts and trade notes payable	77,109	75,423	75,202	77,294	78,096
Income taxes accrued, prior and current years, net of payments	7,484	8,784	8,543	10,158	11,277
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,028	2,571	2,696	2,506	2,338
b. Other long-term debt	3,356	3,654	3,783	4,187	3,849
All other current liabilities, including excise and sales taxes, and accrued expenses	129,940	136,091	133,492	128,797	131,884
Total current liabilities	255,046	260,883	252,799	253,058	257,467
Long-term debt (due in more than 1 year):					
a. Loans from banks	49,375	48,998	47,311	47,934	47,221
b. Other long-term debt	83,164	83,093	89,199	93,412	92,920
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	144,233	147,299	155,768	155,793	153,708
Total liabilities	531,818	540,274	545,077	550,197	551,316
Capital stock and other capital (less treasury stock)	71,027	69,624	62,855	63,947	66,973
Retained earnings	132,179	131,831	123,217	119,598	124,794
Stockholders' equity	203,206	201,454	186,071	183,544	191,767
Total Liabilities and Stockholders' Equity	735,023	741,728	731,148	733,742	743,083
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(21,456)	(24,172)	(28,744)	(14,815)	(11,943)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	4.2	4.2	4.1	5.3	6.0
Trade accounts and trade notes receivable	8.7	8.4	7.9	8.6	8.6
Inventories	12.5	13.0	12.2	12.2	12.1
Total current assets	31.8	31.9	30.6	32.5	33.0
Net property, plant, and equipment	20.3	20.0	20.3	20.1	19.8
Short-term debt, including installments on long-term debt	5.5	5.5	4.9	5.0	4.9
Total current liabilities	34.7	35.2	34.6	34.5	34.6
Long-term debt	18.0	17.8	18.7	19.3	18.9
Total liabilities	72.4	72.8	74.6	75.0	74.2
Stockholders' equity	27.6	27.2	25.4	25.0	25.8

¹Included in Transportation Equipment.

Transportation Equipment Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Assets Under \$25 Million ¹				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
890	1,094	1,092	906	1,211	5,884	6,117	6,147	6,132	6,689	520	648	761	574	728
159	209	165	106	134	3,307	3,328	3,374	4,193	3,605	84	103	78	58	60
1,048	1,303	1,257	1,012	1,344	9,191	9,445	9,522	10,325	10,295	603	751	839	632	788
251	257	276	240	293	14,707	13,752	14,617	21,914	24,481	63	37	112	125	182
1,300	1,560	1,533	1,251	1,638	23,898	23,197	24,139	32,239	34,775	667	788	951	757	970
2,621	2,493	2,375	2,819	2,619	40,039	38,294	34,475	38,554	39,530	1,543	1,504	1,464	1,768	1,627
3,388	3,255	3,222	3,197	3,187	29,824	30,087	28,678	28,949	28,748	1,525	1,372	1,466	1,525	1,541
548	517	306	297	537	36,010	36,044	34,229	34,521	35,492	162	154	175	156	217
7,857	7,824	7,437	7,564	7,981	129,771	127,623	121,520	134,262	138,545	3,897	3,817	4,057	4,207	4,355
7,499	6,995	7,712	7,047	7,775	204,111	203,982	206,583	209,956	211,026	3,918	3,767	4,332	3,725	4,515
171	159	180	161	166	2,614	2,544	2,655	2,703	2,787	92	88	108	102	110
4,401	4,256	4,499	4,052	4,711	94,904	95,699	98,496	101,413	103,014	2,385	2,358	2,588	2,059	2,729
3,270	2,898	3,394	3,156	3,230	111,821	110,827	110,743	111,247	110,799	1,624	1,497	1,852	1,769	1,896
668	659	695	744	774	267,151	268,903	269,690	263,806	265,541	243	267	314	366	451
11,794	11,381	11,526	11,464	11,985	508,744	507,352	501,953	509,315	514,885	5,763	5,581	6,223	6,342	6,701
740	727	859	695	954	7,419	7,029	6,253	5,231	5,068	406	507	621	502	713
227	139	186	156	55	21,709	20,679	19,223	20,398	20,605	162	56	116	90	5
1,663	1,774	1,599	1,706	1,596	62,407	61,714	61,078	64,158	65,442	858	880	911	1,128	1,021
45	32	47	42	43	4,796	4,609	6,175	7,728	8,302	14	4	9	3	4
311	322	321	347	372	2,487	2,151	1,865	2,005	1,833	165	201	173	203	253
54	70	94	58	86	1,486	1,755	1,726	2,089	1,509	18	24	19	25	33
1,095	961	858	715	792	65,622	65,996	66,719	66,022	68,360	312	266	451	387	403
4,134	4,025	3,964	3,719	3,897	165,925	163,933	163,039	167,631	171,119	1,935	1,938	2,300	2,337	2,431
1,369	1,113	1,183	1,141	1,278	41,074	41,269	41,168	42,054	41,932	615	435	570	603	744
934	963	1,484	1,507	1,417	50,155	50,379	55,551	60,653	60,287	259	274	704	734	858
405	299	223	371	258	115,793	118,324	125,381	124,820	122,603	113	125	111	260	150
6,843	6,400	6,854	6,738	6,850	372,947	373,906	385,139	395,158	395,941	2,922	2,772	3,684	3,933	4,182
1,830	1,681	2,428	1,840	1,988	65,491	65,133	56,217	57,553	59,218	664	804	1,418	1,403	1,291
3,121	3,300	2,245	2,885	3,147	70,306	68,314	60,597	56,603	59,727	2,177	2,004	1,121	1,006	1,228
4,951	4,981	4,672	4,725	5,134	135,797	133,446	116,814	114,157	118,945	2,842	2,809	2,539	2,409	2,519
11,794	11,381	11,526	11,464	11,985	508,744	507,352	501,953	509,315	514,885	5,763	5,581	6,223	6,342	6,701
3,722	3,799	3,473	3,845	4,084	(36,153)	(36,311)	(41,518)	(33,368)	(32,573)	1,962	1,879	1,757	1,870	1,924
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.0	13.7	13.3	10.9	13.7	4.7	4.6	4.8	6.3	6.8	11.6	14.1	15.3	11.9	14.5
22.2	21.9	20.6	24.6	21.9	7.9	7.5	6.9	7.6	7.7	26.8	26.9	23.5	27.9	24.3
28.7	28.6	28.0	27.9	26.6	5.9	5.9	5.7	5.7	5.6	26.5	24.6	23.6	24.0	23.0
66.6	68.7	64.5	66.0	66.6	25.5	25.2	24.2	26.4	26.9	67.6	68.4	65.2	66.3	65.0
27.7	25.5	29.4	27.5	26.9	22.0	21.8	22.1	21.8	21.5	28.2	26.8	29.8	27.9	28.3
11.3	11.1	12.7	11.0	12.2	6.5	6.2	5.8	5.8	5.6	13.0	14.1	14.9	12.9	15.0
35.1	35.4	34.4	32.4	32.5	32.6	32.3	32.5	32.9	33.2	33.6	34.7	37.0	36.8	36.3
19.5	18.2	23.1	23.1	22.5	17.9	18.1	19.3	20.2	19.9	15.2	12.7	20.5	21.1	23.9
58.0	56.2	59.5	58.8	57.2	73.3	73.7	76.7	77.6	76.9	50.7	49.7	59.2	62.0	62.4
42.0	43.8	40.5	41.2	42.8	26.7	26.3	23.3	22.4	23.1	49.3	50.3	40.8	38.0	37.6

TABLE 16.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3364 AND SUBSECTOR 337

Item	Aerospace Products and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	43,263	42,441	45,109	39,875	40,942
Depreciation, depletion and amortization of property, plant, and equipment	962	867	1,096	916	930
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	38,380	38,525	41,698	35,769	36,473
Income (or loss) from operations	3,921	3,049	2,315	3,190	3,539
Interest expense	769	747	746	717	568
All other nonoperating income (expense)	(201)	(588)	(446)	481	249
Income (or loss) before income taxes	2,951	1,714	1,123	2,954	3,219
Provision for current and deferred domestic income taxes	800	539	270	812	536
Income (or loss) after income taxes	2,151	1,175	853	2,142	2,683
Cash dividends charged to retained earnings in current quarter	902	397	774	484	1,143
Net income retained in business	1,249	778	79	1,658	1,540
Retained earnings at beginning of quarter	51,070	52,985	53,696	53,136	52,611
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	72	(151)	(1,455)	(2,383)	67
Retained earnings at end of quarter	52,391	53,612	52,321	52,410	54,218
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.2	2.0	2.4	2.3	2.3
All other operating costs and expenses	88.7	90.8	92.4	89.7	89.1
Income (or loss) from operations	9.1	7.2	5.1	8.0	8.6
Interest expense	1.8	1.8	1.7	1.8	1.4
All other nonoperating income (expense)	(0.5)	(1.4)	(1.0)	1.2	0.6
Income (or loss) before income taxes	6.8	4.0	2.5	7.4	7.9
Provision for current and deferred domestic income taxes	1.8	1.3	0.6	2.0	1.3
Income (or loss) after income taxes	5.0	2.8	1.9	5.4	6.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.18	12.28	7.95	20.81	21.72
After income taxes	15.44	8.42	6.03	15.09	18.10
Annual rate of profit on total assets:					
Before income taxes	6.43	3.61	2.44	6.54	7.03
After income taxes	4.69	2.48	1.85	4.74	5.86
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.16	1.11	1.14	1.23	1.25
Total cash, U.S. Government and other securities to total current liabilities	0.07	0.08	0.05	0.07	0.12
Total stockholders' equity to total debt	1.36	1.35	1.47	1.45	1.54

¹Included in Transportation Equipment.

Aerospace Products and Parts Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Assets under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
1,223	1,138	1,117	1,091	1,071	14,757	14,215	14,233	14,155	14,403	6,139	5,745	5,534	5,566	5,803
42	40	42	40	43	367	368	372	377	370	108	128	126	109	106
1,084	977	971	950	961	13,470	13,046	13,294	12,868	13,070	5,553	5,264	5,313	5,136	5,394
97	121	104	101	67	920	801	567	909	963	479	353	95	322	304
39	21	21	18	15	207	196	213	202	176	52	50	48	46	42
(5)	0	(22)	(10)	(18)	(92)	(221)	(58)	(46)	(42)	(5)	2	(28)	(39)	(7)
53	99	60	73	34	620	384	296	661	746	421	304	20	237	254
25	32	12	17	12	155	165	174	191	176	33	32	32	32	8
28	67	48	56	22	466	219	122	470	570	388	272	(12)	206	246
45	20	18	6	8	232	293	132	184	286	174	214	54	123	160
(17)	48	30	50	14	233	(73)	(11)	286	284	214	58	(66)	83	86
434	579	665	1,325	1,111	12,035	12,319	12,340	12,229	13,083	4,045	3,923	3,682	3,369	3,215
23	(12)	(5)	9	8	(244)	(33)	(120)	(95)	(192)	(162)	(21)	(72)	3	(40)
441	615	689	1,383	1,133	12,024	12,212	12,209	12,420	13,174	4,097	3,959	3,543	3,455	3,261
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.5	3.5	3.8	3.6	4.0	2.5	2.6	2.6	2.7	2.6	1.8	2.2	2.3	2.0	1.8
88.6	85.8	87.0	87.1	89.7	91.3	91.8	93.4	90.9	90.7	90.4	91.6	96.0	92.3	92.9
7.9	10.6	9.3	9.3	6.3	6.2	5.6	4.0	6.4	6.7	7.8	6.1	1.7	5.8	5.2
3.2	1.9	1.9	1.7	1.4	1.4	1.4	1.5	1.4	1.2	0.9	0.9	0.9	0.8	0.7
(0.4)	0.0	(2.0)	(0.9)	(1.7)	(0.6)	(1.6)	(0.4)	(0.3)	(0.3)	(0.1)	0.0	(0.5)	(0.7)	(0.1)
4.4	8.7	5.4	6.7	3.1	4.2	2.7	2.1	4.7	5.2	6.9	5.3	0.4	4.3	4.4
2.0	2.8	1.1	1.6	1.1	1.0	1.2	1.2	1.4	1.2	0.5	0.6	0.6	0.6	0.1
2.3	5.9	4.3	5.1	2.1	3.2	1.5	0.9	3.3	4.0	6.3	4.7	(0.2)	3.7	4.2
(percent)					(percent)					(percent)				
16.29	31.19	16.65	17.85	10.15	15.70	9.96	7.57	17.13	18.70	32.22	26.08	1.92	24.83	28.99
8.72	21.22	13.34	13.67	6.62	11.78	5.69	3.11	12.17	14.29	29.70	23.32	(1.19)	21.51	28.08
6.51	12.84	7.81	9.70	4.68	7.11	4.50	3.43	7.63	8.81	16.12	11.92	0.82	9.68	11.16
3.49	8.73	6.26	7.43	3.05	5.34	2.57	1.41	5.42	6.73	14.86	10.66	(0.51)	8.39	10.81
2.34	2.51	2.36	2.94	2.37	2.05	2.03	2.06	1.97	1.98	2.19	2.01	2.01	1.87	1.91
0.37	0.48	0.33	0.42	0.36	0.29	0.28	0.31	0.30	0.27	0.46	0.36	0.40	0.31	0.26
1.22	1.18	1.45	1.76	1.28	1.49	1.50	1.44	1.41	1.67	1.95	1.50	1.20	1.04	1.08

TABLE 16.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUP 3364 AND SUBSECTOR 337

Item	Aerospace Products and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	3,141	4,906	2,918	4,129	6,903
Time deposits in the United States, including negotiable certificates of deposit	256	123	94	81	66
Total cash on hand and in U.S. banks	3,398	5,029	3,012	4,210	6,968
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,414	617	639	370	404
Total cash, U.S. Government and other securities	4,812	5,646	3,651	4,581	7,372
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	19,842	19,909	19,451	20,124	19,968
Inventories	44,682	48,008	42,381	42,148	41,508
All other current assets	8,795	8,848	10,453	10,341	10,296
Total current assets	78,131	82,411	75,936	77,193	79,145
Depreciable and amortizable fixed assets, including construction in progress	64,433	64,116	63,830	63,749	64,084
Land and mineral rights	1,660	1,797	1,665	1,624	1,633
Less: Accumulated depreciation, depletion, and amortization	37,203	37,188	36,752	36,829	37,172
Net property, plant, and equipment	28,890	28,725	28,743	28,543	28,546
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,519	78,774	79,438	74,886	75,576
Total Assets	183,541	189,910	184,116	180,622	183,266
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,717	1,569	893	1,362	1,235
b. Other short-term debt, including commercial paper	1,731	3,164	1,205	1,608	1,630
Trade accounts and trade notes payable	11,175	9,950	10,461	9,693	9,612
Income taxes accrued, prior and current years, net of payments	2,126	3,468	1,778	1,810	2,388
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	279	225	673	284	337
b. Other long-term debt	1,711	1,767	1,919	1,967	2,207
All other current liabilities, including excise and sales taxes, and accrued expenses	48,393	53,956	49,713	45,865	45,884
Total current liabilities	67,132	74,098	66,643	62,589	63,293
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,857	4,505	3,262	3,308	2,817
b. Other long-term debt	30,838	30,054	30,607	30,515	30,281
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,971	25,423	27,056	27,437	27,588
Total liabilities	127,799	134,080	127,568	123,849	123,979
Capital stock and other capital (less treasury stock)	3,350	2,218	4,227	4,362	5,069
Retained earnings	52,391	53,612	52,321	52,410	54,218
Stockholders' equity	55,741	55,830	56,549	56,773	59,287
Total Liabilities and Stockholders' Equity	183,541	189,910	184,116	180,622	183,266
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,999	8,313	9,293	14,605	15,853
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	2.6	3.0	2.0	2.5	4.0
Trade accounts and trade notes receivable	10.8	10.5	10.6	11.1	10.9
Inventories	24.3	25.3	23.0	23.3	22.6
Total current assets	42.6	43.4	41.2	42.7	43.2
Net property, plant, and equipment	15.7	15.1	15.6	15.8	15.6
Short-term debt, including installments on long-term debt	3.0	3.5	2.5	2.9	3.0
Total current liabilities	36.6	39.0	36.2	34.7	34.5
Long-term debt	19.4	18.2	18.4	18.7	18.1
Total liabilities	69.6	70.6	69.3	68.6	67.6
Stockholders' equity	30.4	29.4	30.7	31.4	32.4

¹Included in Transportation Equipment.

Aerospace Products and Parts Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
262	274	181	181	193	1,606	1,456	1,514	1,500	1,311	1,165	968	932	699	648
9	47	39	20	21	266	354	383	508	302	148	169	125	206	33
271	320	221	202	214	1,872	1,810	1,898	2,008	1,614	1,314	1,137	1,057	905	680
71	74	52	88	68	594	515	569	560	622	246	102	162	161	176
342	395	273	290	282	2,467	2,325	2,467	2,568	2,236	1,560	1,239	1,220	1,066	856
629	596	568	561	552	7,273	7,101	6,767	7,179	7,017	3,062	2,956	2,724	2,980	2,921
1,098	1,020	1,074	1,094	929	6,310	5,949	5,564	5,376	5,538	2,334	2,126	1,898	2,051	1,967
104	72	62	89	106	1,518	1,698	1,554	1,508	1,660	383	569	369	377	476
2,173	2,082	1,977	2,033	1,869	17,568	17,074	16,352	16,630	16,450	7,339	6,890	6,211	6,473	6,221
2,180	2,046	2,106	2,108	2,154	19,733	19,553	20,161	19,991	19,393	5,954	6,316	6,339	6,221	5,556
37	24	25	12	10	582	523	587	461	459	152	159	149	91	100
1,341	1,285	1,282	1,388	1,385	10,518	10,565	10,882	11,059	10,867	3,356	3,546	3,512	3,503	3,157
876	785	849	731	779	9,796	9,511	9,866	9,394	8,986	2,750	2,929	2,976	2,809	2,500
219	222	246	243	230	7,519	7,562	8,265	8,655	8,440	369	388	457	527	395
3,267	3,089	3,073	3,008	2,878	34,883	34,147	34,483	34,679	33,876	10,458	10,207	9,644	9,809	9,116
184	108	109	130	147	1,131	935	895	1,016	813	606	700	657	740	649
4	11	9	14	24	202	238	218	219	153	101	114	94	152	83
383	397	334	255	276	3,299	3,215	3,009	3,133	3,199	1,466	1,481	1,310	1,376	1,478
23	25	34	31	34	115	164	157	203	200	5	1	33	47	44
96	84	113	105	108	397	365	397	535	600	210	206	230	292	264
20	29	61	22	26	115	120	191	173	192	49	61	116	71	66
217	175	176	134	174	3,296	3,353	3,070	3,167	3,142	920	867	646	789	675
928	828	837	691	789	8,555	8,390	7,935	8,446	8,298	3,357	3,430	3,085	3,467	3,259
431	428	351	340	384	5,509	5,174	5,272	4,915	4,813	998	1,133	1,236	1,083	1,158
340	416	351	318	346	3,279	3,453	3,902	4,102	2,985	720	891	1,112	1,328	1,030
262	145	91	23	32	1,734	1,705	1,751	1,770	1,826	151	89	92	107	160
1,961	1,818	1,630	1,372	1,551	19,077	18,723	18,860	19,234	17,922	5,225	5,543	5,526	5,984	5,607
866	656	753	252	194	3,782	3,212	3,414	3,025	2,779	1,135	705	575	370	248
441	615	689	1,383	1,133	12,024	12,212	12,209	12,420	13,174	4,097	3,959	3,543	3,455	3,261
1,306	1,271	1,442	1,635	1,327	15,807	15,424	15,623	15,445	15,953	5,232	4,664	4,118	3,825	3,509
3,267	3,089	3,073	3,008	2,878	34,883	34,147	34,483	34,679	33,876	10,458	10,207	9,644	9,809	9,116
1,245	1,254	1,140	1,342	1,080	9,013	8,684	8,417	8,184	8,152	3,982	3,460	3,125	3,006	2,962
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.5	12.8	8.9	9.6	9.8	7.1	6.8	7.2	7.4	6.6	14.9	12.1	12.6	10.9	9.4
19.2	19.3	18.5	18.6	19.2	20.9	20.8	19.6	20.7	20.7	29.3	29.0	28.2	30.4	32.0
33.6	33.0	34.9	36.4	32.3	18.1	17.4	16.1	15.5	16.3	22.3	20.8	19.7	20.9	21.6
66.5	67.4	64.4	67.6	65.0	50.4	50.0	47.4	48.0	48.6	70.2	67.5	64.4	66.0	68.2
26.8	25.4	27.6	24.3	27.1	28.1	27.9	28.6	27.1	26.5	26.3	28.7	30.9	28.6	27.4
9.3	7.5	9.5	9.0	10.6	5.3	4.9	4.9	5.6	5.2	9.2	10.6	11.4	12.8	11.7
28.4	26.8	27.3	23.0	27.4	24.5	24.6	23.0	24.4	24.5	32.1	33.6	32.0	35.3	35.8
23.6	27.3	22.8	21.9	25.4	25.2	25.3	26.6	26.0	23.0	16.4	19.8	24.4	24.6	24.0
60.0	58.8	53.1	45.6	53.9	54.7	54.8	54.7	55.5	52.9	50.0	54.3	57.3	61.0	61.5
40.0	41.2	46.9	54.4	46.1	45.3	45.2	45.3	44.5	47.1	50.0	45.7	42.7	39.0	38.5

TABLE 17.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 339

Item	Miscellaneous Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	23,044	24,340	25,182	24,742	24,804
Depreciation, depletion and amortization of property, plant, and equipment	829	839	894	897	839
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	20,228	21,272	22,378	21,454	21,296
Income (or loss) from operations	1,987	2,229	1,910	2,391	2,669
Interest expense	594	569	530	479	513
All other nonoperating income (expense)	303	408	151	824	627
Income (or loss) before income taxes	1,696	2,067	1,531	2,735	2,784
Provision for current and deferred domestic income taxes	520	580	846	719	827
Income (or loss) after income taxes	1,177	1,487	685	2,016	1,956
Cash dividends charged to retained earnings in current quarter	512	509	995	768	592
Net income retained in business	664	978	(310)	1,248	1,364
Retained earnings at beginning of quarter	30,948	30,716	34,287	32,383	31,519
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(203)	(144)	(95)	(650)	(80)
Retained earnings at end of quarter	31,409	31,550	33,882	32,981	32,803
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	3.4	3.6	3.6	3.4
All other operating costs and expenses	87.8	87.4	88.9	86.7	85.9
Income (or loss) from operations	8.6	9.2	7.6	9.7	10.8
Interest expense	2.6	2.3	2.1	1.9	2.1
All other nonoperating income (expense)	1.3	1.7	0.6	3.3	2.5
Income (or loss) before income taxes	7.4	8.5	6.1	11.1	11.2
Provision for current and deferred domestic income taxes	2.3	2.4	3.4	2.9	3.3
Income (or loss) after income taxes	5.1	6.1	2.7	8.1	7.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.65	17.73	13.26	20.60	22.17
After income taxes	10.16	12.75	5.93	15.18	15.58
Annual rate of profit on total assets:					
Before income taxes	6.51	7.74	5.88	9.82	10.21
After income taxes	4.52	5.57	2.63	7.24	7.17
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.47	1.46	1.49	1.67	1.52
Total cash, U.S. Government and other securities to total current liabilities	0.22	0.23	0.24	0.39	0.28
Total stockholders' equity to total debt	1.38	1.37	1.47	1.67	1.55

Miscellaneous Manufacturing Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)				
7,173	7,296	7,205	7,097	7,416
173	166	189	137	147
6,527	6,557	6,971	6,558	6,720
473	573	45	402	549
98	87	86	66	98
125	(2)	27	4	(13)
500	484	(13)	340	438
39	46	36	37	52
461	438	(50)	303	386
174	91	168	84	239
287	347	(218)	218	146
3,382	3,959	3,164	4,202	654
(52)	(32)	(79)	(201)	(207)
3,617	4,274	2,867	4,220	594
(percent of net sales)				
100.0	100.0	100.0	100.0	100.0
2.4	2.3	2.6	1.9	2.0
91.0	89.9	96.7	92.4	90.6
6.6	7.9	0.6	5.7	7.4
1.4	1.2	1.2	0.9	1.3
1.7	0.0	0.4	0.1	(0.2)
7.0	6.6	(0.2)	4.8	5.9
0.5	0.6	0.5	0.5	0.7
6.4	6.0	(0.7)	4.3	5.2
(percent)				
32.50	28.14	(0.88)	19.95	32.35
29.94	25.49	(3.29)	17.75	28.52
13.67	12.73	(0.36)	9.51	12.34
12.59	11.53	(1.35)	8.46	10.88
2.07	2.23	2.12	2.38	1.94
0.36	0.44	0.36	0.46	0.37
1.18	1.36	1.15	1.61	1.07

TABLE 17.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
SUBSECTOR 339

Item	Miscellaneous Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	4,207	4,337	4,615	8,190	5,386
Time deposits in the United States, including negotiable certificates of deposit	345	596	604	534	633
Total cash on hand and in U.S. banks	4,552	4,933	5,219	8,724	6,019
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,454	1,472	1,096	1,703	1,388
Total cash, U.S. Government and other securities	6,006	6,405	6,315	10,427	7,407
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	14,212	15,244	14,184	14,837	14,308
Inventories	14,080	14,611	13,752	13,766	13,655
All other current assets	5,341	5,383	4,690	5,137	5,315
Total current assets	39,640	41,644	38,942	44,167	40,686
Depreciable and amortizable fixed assets, including construction in progress	40,350	41,449	41,681	42,372	41,431
Land and mineral rights	926	852	660	643	665
Less: Accumulated depreciation, depletion, and amortization	22,956	23,573	23,985	24,466	24,122
Net property, plant, and equipment	18,320	18,728	18,356	18,549	17,975
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	46,249	46,463	46,855	48,741	50,420
Total Assets	104,209	106,834	104,153	111,457	109,080
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,897	2,805	2,325	2,317	2,200
b. Other short-term debt, including commercial paper	2,499	2,755	2,086	1,944	1,779
Trade accounts and trade notes payable	7,356	7,364	7,499	7,012	7,026
Income taxes accrued, prior and current years, net of payments	1,630	2,162	1,791	1,908	1,916
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,800	1,796	1,523	2,038	2,082
b. Other long-term debt	1,398	1,580	1,053	978	992
All other current liabilities, including excise and sales taxes, and accrued expenses	9,338	9,969	9,899	10,201	10,701
Total current liabilities	26,919	28,432	26,176	26,399	26,695
Long-term debt (due in more than 1 year):					
a. Loans from banks	12,002	12,182	12,056	11,362	11,632
b. Other long-term debt	12,958	12,879	12,440	13,206	13,739
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,001	6,698	7,294	7,364	6,798
Total liabilities	57,880	60,190	57,966	58,331	58,864
Capital stock and other capital (less treasury stock)	14,919	15,095	12,305	20,144	17,414
Retained earnings	31,409	31,550	33,882	32,981	32,803
Stockholders' equity	46,328	46,644	46,187	53,125	50,216
Total Liabilities and Stockholders' Equity	104,209	106,834	104,153	111,457	109,080
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,721	13,212	12,766	17,768	13,991
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	5.8	6.0	6.1	9.4	6.8
Trade accounts and trade notes receivable	13.6	14.3	13.6	13.3	13.1
Inventories	13.5	13.7	13.2	12.4	12.5
Total current assets	38.0	39.0	37.4	39.6	37.3
Net property, plant, and equipment	17.6	17.5	17.6	16.6	16.5
Short-term debt, including installments on long-term debt	8.2	8.4	6.7	6.5	6.5
Total current liabilities	25.8	26.6	25.1	23.7	24.5
Long-term debt	24.0	23.5	23.5	22.0	23.3
Total liabilities	55.5	56.3	55.7	52.3	54.0
Stockholders' equity	44.5	43.7	44.3	47.7	46.0

Miscellaneous Manufacturing Assets Under \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)				
1,323	1,495	1,372	1,346	1,584
106	121	96	149	133
1,429	1,616	1,467	1,495	1,717
320	471	213	462	236
1,750	2,087	1,680	1,957	1,953
3,970	4,091	3,944	4,099	3,957
3,766	3,831	3,925	3,476	3,708
546	575	455	617	605
10,032	10,584	10,005	10,148	10,223
8,036	8,172	8,778	8,058	7,415
227	186	123	86	108
4,907	4,881	5,302	5,017	4,642
3,356	3,477	3,598	3,126	2,881
1,255	1,146	1,108	1,034	1,079
14,642	15,207	14,711	14,308	14,184
1,089	1,049	1,264	1,070	1,289
89	361	136	84	372
2,044	1,862	2,008	1,857	1,907
33	43	49	36	28
373	225	188	208	280
201	264	160	162	114
1,024	935	923	852	1,281
4,852	4,739	4,728	4,269	5,271
1,403	1,320	1,526	970	975
2,069	1,855	1,972	1,735	2,029
161	414	456	514	498
8,484	8,329	8,682	7,489	8,774
2,541	2,605	3,162	2,600	4,817
3,617	4,274	2,867	4,220	594
6,158	6,878	6,029	6,820	5,410
14,642	15,207	14,711	14,308	14,184
5,180	5,845	5,277	5,879	4,952
(percent of total assets)				
11.9	13.7	11.4	13.7	13.8
27.1	26.9	26.8	28.6	27.9
25.7	25.2	26.7	24.3	26.1
68.5	69.6	68.0	70.9	72.1
22.9	22.9	24.5	21.8	20.3
12.0	12.5	11.9	10.7	14.5
33.1	31.2	32.1	29.8	37.2
23.7	20.9	23.8	18.9	21.2
57.9	54.8	59.0	52.3	61.9
42.1	45.2	41.0	47.7	38.1

TABLE 18.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
BY ASSET SIZE

Item	All Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	1,116,597	1,064,175	1,035,721	1,001,357	1,067,079
Depreciation, depletion and amortization of property, plant, and equipment	41,178	41,600	42,120	40,340	40,311
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	1,015,799	977,518	963,386	914,063	955,971
Income (or loss) from operations	59,620	45,058	30,216	46,955	70,797
Interest expense	25,018	23,219	22,733	21,233	20,659
All other nonoperating income (expense)	5,041	(4,319)	3,848	13,796	14,794
Income (or loss) before income taxes	39,643	17,520	11,331	39,518	64,932
Provision for current and deferred domestic income taxes	15,614	10,164	9,009	13,051	17,555
Income (or loss) after income taxes	24,030	7,356	2,321	26,467	47,377
Cash dividends charged to retained earnings in current quarter	25,924	21,947	29,203	22,138	24,435
Net income retained in business	(1,894)	(14,591)	(26,882)	4,329	22,942
Retained earnings at beginning of quarter	1,115,204	1,075,079	1,057,053	1,012,856	985,052
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(19,356)	(9,762)	(9,046)	(30,305)	(12,273)
Retained earnings at end of quarter	1,093,955	1,050,726	1,021,125	986,881	995,721
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.9	4.1	4.0	3.8
All other operating costs and expenses	91.0	91.9	93.0	91.3	89.6
Income (or loss) from operations	5.3	4.2	2.9	4.7	6.6
Interest expense	2.2	2.2	2.2	2.1	1.9
All other nonoperating income (expense)	0.5	(0.4)	0.4	1.4	1.4
Income (or loss) before income taxes	3.6	1.6	1.1	3.9	6.1
Provision for current and deferred domestic income taxes	1.4	1.0	0.9	1.3	1.6
Income (or loss) after income taxes	2.2	0.7	0.2	2.6	4.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.53	3.82	2.50	8.84	14.34
After income taxes	5.17	1.61	0.51	5.92	10.46
Annual rate of profit on total assets:					
Before income taxes	3.35	1.48	0.96	3.35	5.47
After income taxes	2.03	0.62	0.20	2.24	3.99
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.26	1.24	1.21	1.23	1.24
Total cash, U.S. Government and other securities to total current liabilities	0.21	0.22	0.24	0.24	0.25
Total stockholders' equity to total debt	1.44	1.41	1.40	1.35	1.38

All Manufacturing Assets Under \$5 Million					All Manufacturing Assets \$5 Million to \$10 Million					All Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
67,807	64,432	62,551	62,182	65,202	26,980	26,306	24,435	24,309	26,435	40,450	38,783	33,314	33,328	38,370
1,853	1,900	1,989	1,759	1,795	682	727	675	679	703	1,225	1,211	1,154	1,138	1,229
62,323	59,130	61,177	57,205	59,435	24,404	24,272	23,238	22,611	24,014	36,563	35,504	32,053	30,669	34,983
3,631	3,402	(615)	3,218	3,971	1,894	1,307	521	1,019	1,717	2,662	2,068	107	1,521	2,158
826	760	773	675	699	385	365	342	320	280	601	626	482	422	471
(18)	(46)	(46)	123	38	134	(594)	21	14	(238)	28	6	56	(73)	(56)
2,787	2,596	(1,435)	2,666	3,310	1,643	348	200	712	1,199	2,090	1,448	(320)	1,026	1,631
355	298	213	306	344	180	128	112	119	164	253	301	168	213	314
2,432	2,298	(1,648)	2,360	2,966	1,463	220	88	593	1,036	1,837	1,147	(488)	813	1,318
1,409	1,032	963	1,513	1,141	722	566	419	313	504	1,133	701	593	582	832
1,024	1,266	(2,611)	847	1,825	741	(346)	(332)	280	532	704	446	(1,081)	231	486
35,602	34,842	39,017	38,307	33,852	17,158	16,039	17,344	13,750	14,096	28,299	27,684	22,008	22,697	16,477
(446)	(475)	(1,091)	(782)	(629)	(347)	(174)	(149)	(8)	(249)	(155)	7	(236)	(427)	(313)
36,179	35,634	35,315	38,373	35,048	17,552	15,519	16,863	14,022	14,378	28,847	28,137	20,691	22,501	16,650
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.9	3.2	2.8	2.8	2.5	2.8	2.8	2.8	2.7	3.0	3.1	3.5	3.4	3.2
91.9	91.8	97.8	92.0	91.2	90.5	92.3	95.1	93.0	90.8	90.4	91.5	96.2	92.0	91.2
5.4	5.3	(1.0)	5.2	6.1	7.0	5.0	2.1	4.2	6.5	6.6	5.3	0.3	4.6	5.6
1.2	1.2	1.2	1.1	1.1	1.4	1.4	1.4	1.3	1.1	1.5	1.6	1.4	1.3	1.2
0.0	(0.1)	(0.1)	0.2	0.1	0.5	(2.3)	0.1	0.1	(0.9)	0.1	0.0	0.2	(0.2)	(0.1)
4.1	4.0	(2.3)	4.3	5.1	6.1	1.3	0.8	2.9	4.5	5.2	3.7	(1.0)	3.1	4.3
0.5	0.5	0.3	0.5	0.5	0.7	0.5	0.5	0.5	0.6	0.6	0.8	0.5	0.6	0.8
3.6	3.6	(2.6)	3.8	4.5	5.4	0.8	0.4	2.4	3.9	4.5	3.0	(1.5)	2.4	3.4
(percent)					(percent)					(percent)				
22.26	20.37	(11.36)	20.56	26.50	27.22	5.54	3.45	12.54	20.57	18.56	13.34	(3.23)	10.64	15.42
19.42	18.04	(13.05)	18.20	23.75	24.24	3.51	1.52	10.44	17.76	16.31	10.56	(4.93)	8.43	12.46
9.59	8.95	(4.90)	9.04	11.51	11.92	2.46	1.51	5.24	9.10	8.86	6.12	(1.51)	4.82	7.09
8.37	7.93	(5.63)	8.00	10.31	10.61	1.56	0.66	4.36	7.86	7.79	4.84	(2.31)	3.82	5.73
2.04	2.09	2.08	2.14	2.08	1.94	2.05	1.98	1.93	1.96	1.93	1.91	1.87	1.88	1.96
0.39	0.43	0.45	0.45	0.44	0.31	0.36	0.32	0.31	0.30	0.31	0.35	0.36	0.34	0.39
1.26	1.27	1.21	1.26	1.22	1.27	1.30	1.24	1.15	1.34	1.54	1.45	1.51	1.38	1.44

TABLE 18.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
BY ASSET SIZE

Item	All Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	131,753	142,175	152,003	144,972	146,026
Time deposits in the United States, including negotiable certificates of deposit	27,782	28,347	32,727	34,071	30,104
Total cash on hand and in U.S. banks	159,535	170,522	184,730	179,043	176,131
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	101,036	102,916	107,647	112,806	120,086
Total cash, U.S. Government and other securities	260,571	273,439	292,377	291,849	296,217
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	513,337	511,273	459,467	471,073	480,916
Inventories	504,076	495,729	468,089	467,104	458,498
All other current assets	249,461	253,886	257,548	251,935	254,476
Total current assets	1,527,445	1,534,327	1,477,480	1,481,961	1,490,106
Depreciable and amortizable fixed assets, including construction in progress	2,243,875	2,255,898	2,274,426	2,278,712	2,288,975
Land and mineral rights	93,314	95,676	99,990	100,838	102,565
Less: Accumulated depreciation, depletion, and amortization	1,155,299	1,172,611	1,193,194	1,199,124	1,214,561
Net property, plant, and equipment	1,181,890	1,178,963	1,181,222	1,180,427	1,176,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,024,543	2,018,101	2,073,476	2,057,936	2,080,702
Total Assets	4,733,877	4,731,391	4,732,178	4,720,324	4,747,788
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	78,827	74,441	71,863	66,605	60,999
b. Other short-term debt, including commercial paper	127,161	126,745	121,855	121,732	120,987
Trade accounts and trade notes payable	342,226	340,145	334,366	339,869	340,646
Income taxes accrued, prior and current years, net of payments	51,358	59,314	54,215	56,445	57,864
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	43,543	42,489	39,885	43,932	42,242
b. Other long-term debt	45,060	48,411	47,153	50,698	52,942
All other current liabilities, including excise and sales taxes, and accrued expenses	524,527	547,087	550,159	524,733	530,755
Total current liabilities	1,212,703	1,238,631	1,219,496	1,204,014	1,206,435
Long-term debt (due in more than 1 year):					
a. Loans from banks	327,582	325,321	314,438	312,625	305,339
b. Other long-term debt	670,854	684,107	700,504	728,765	732,499
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	664,583	651,118	685,665	686,237	692,387
Total liabilities	2,875,721	2,899,177	2,920,103	2,931,641	2,936,660
Capital stock and other capital (less treasury stock)	764,201	781,488	790,950	801,803	815,406
Retained earnings	1,093,955	1,050,726	1,021,125	986,881	995,721
Stockholders' equity	1,858,156	1,832,214	1,812,075	1,788,684	1,811,127
Total Liabilities and Stockholders' Equity	4,733,877	4,731,391	4,732,178	4,720,324	4,747,788
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	314,742	295,695	257,984	277,947	283,671
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	5.5	5.8	6.2	6.2	6.2
Trade accounts and trade notes receivable	10.8	10.8	9.7	10.0	10.1
Inventories	10.6	10.5	9.9	9.9	9.7
Total current assets	32.3	32.4	31.2	31.4	31.4
Net property, plant, and equipment	25.0	24.9	25.0	25.0	24.8
Short-term debt, including installments on long-term debt	6.2	6.2	5.9	6.0	5.8
Total current liabilities	25.6	26.2	25.8	25.5	25.4
Long-term debt	21.1	21.3	21.4	22.1	21.9
Total liabilities	60.7	61.3	61.7	62.1	61.9
Stockholders' equity	39.3	38.7	38.3	37.9	38.1

All Manufacturing Assets Under \$5 Million					All Manufacturing Assets \$5 Million to \$10 Million					All Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
11,542	12,146	12,436	12,399	12,463	3,992	4,182	4,048	4,177	3,751	5,925	6,963	6,669	6,014	7,569
1,579	1,503	1,498	1,337	1,238	376	655	402	546	558	1,006	1,242	874	770	787
13,121	13,650	13,935	13,735	13,702	4,368	4,837	4,449	4,722	4,309	6,931	8,205	7,543	6,784	8,356
1,675	1,783	2,233	2,348	2,160	1,463	1,537	980	825	843	1,985	2,056	1,973	2,103	2,827
14,796	15,432	16,167	16,083	15,862	5,831	6,374	5,429	5,547	5,152	8,916	10,261	9,515	8,887	11,182
31,606	30,650	29,520	31,255	30,539	14,402	14,327	12,885	13,759	13,530	21,900	21,993	17,640	19,164	20,984
25,108	24,437	24,681	24,842	23,533	13,653	13,935	13,250	13,639	12,881	21,319	20,214	18,638	18,665	19,676
4,754	4,795	4,507	4,796	4,855	2,219	2,083	2,007	1,934	2,134	3,770	3,934	3,283	3,179	3,790
76,264	75,315	74,875	76,975	74,789	36,105	36,719	33,572	34,879	33,696	55,905	56,401	49,076	49,895	55,632
97,631	100,647	105,250	103,720	104,530	38,309	39,142	38,703	38,492	38,297	62,861	63,291	59,548	63,589	66,054
1,703	1,501	1,588	1,787	1,767	756	852	898	785	635	1,301	1,554	1,410	1,365	1,456
64,727	67,250	70,837	70,629	71,980	23,227	23,642	23,328	23,587	23,441	35,314	35,804	33,820	37,195	39,216
34,608	34,898	36,001	34,878	34,317	15,838	16,353	16,273	15,690	15,491	28,848	29,041	27,138	27,760	28,294
5,407	5,740	6,248	6,140	5,944	3,217	3,392	3,089	3,797	3,512	9,601	9,229	8,261	7,488	8,081
116,279	115,953	117,125	117,993	115,050	55,160	56,464	52,933	54,365	52,700	94,353	94,671	84,476	85,143	92,007
7,065	6,921	7,126	7,337	7,393	4,428	4,102	3,751	4,034	3,756	6,341	6,035	5,552	5,977	6,076
835	973	1,017	1,008	1,348	739	720	625	475	432	1,185	991	1,107	851	1,015
16,360	15,547	15,650	15,653	15,108	6,853	6,765	6,299	7,102	6,689	11,009	11,800	10,093	10,358	11,049
479	389	410	297	360	120	165	93	93	132	147	177	288	174	308
3,201	3,078	3,449	3,022	3,291	1,210	1,303	1,667	1,760	1,762	2,865	2,941	2,340	2,717	2,784
1,856	1,954	1,597	1,714	1,570	1,309	836	674	876	487	780	706	867	809	680
7,677	7,221	6,789	6,962	6,901	3,969	4,045	3,805	3,721	3,947	6,706	6,818	6,006	5,642	6,462
37,473	36,084	36,038	35,993	35,971	18,627	17,937	16,915	18,062	17,203	29,033	29,468	26,253	26,528	28,373
13,903	13,705	14,585	14,104	13,769	6,768	6,731	6,684	6,852	6,557	11,478	11,666	10,173	10,754	11,067
13,036	13,386	13,999	13,985	13,473	4,571	5,571	5,257	5,729	4,453	6,572	7,620	6,216	6,915	7,658
1,783	1,812	1,987	2,045	1,878	1,047	1,138	900	1,002	1,165	2,227	2,490	2,249	2,390	2,603
66,195	64,987	66,610	66,126	65,092	31,013	31,376	29,756	31,645	29,378	49,309	51,244	44,891	46,586	49,701
13,904	15,332	15,200	13,494	14,910	6,595	9,568	6,314	8,698	8,943	16,197	15,290	18,894	16,056	25,656
36,179	35,634	35,315	38,373	35,048	17,552	15,519	16,863	14,022	14,378	28,847	28,137	20,691	22,501	16,650
50,084	50,966	50,515	51,867	49,958	24,147	25,087	23,177	22,720	23,321	45,044	43,427	39,585	38,556	42,306
116,279	115,953	117,125	117,993	115,050	55,160	56,464	52,933	54,365	52,700	94,353	94,671	84,476	85,143	92,007
38,790	39,231	38,837	40,983	38,817	17,478	18,782	16,657	16,816	16,493	26,872	26,933	22,823	23,368	27,259
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.7	13.3	13.8	13.6	13.8	10.6	11.3	10.3	10.2	9.8	9.4	10.8	11.3	10.4	12.2
27.2	26.4	25.2	26.5	26.5	26.1	25.4	24.3	25.3	25.7	23.2	23.2	20.9	22.5	22.8
21.6	21.1	21.1	21.1	20.5	24.8	24.7	25.0	25.1	24.4	22.6	21.4	22.1	21.9	21.4
65.6	65.0	63.9	65.2	65.0	65.5	65.0	63.4	64.2	63.9	59.3	59.6	58.1	58.6	60.5
29.8	30.1	30.7	29.6	29.8	28.7	29.0	30.7	28.9	29.4	30.6	30.7	32.1	32.6	30.8
11.1	11.1	11.3	11.1	11.8	13.9	12.3	12.7	13.1	12.2	11.8	11.3	11.7	12.2	11.5
32.2	31.1	30.8	30.5	31.3	33.8	31.8	32.0	33.2	32.6	30.8	31.1	31.1	31.2	30.8
23.2	23.4	24.4	23.8	23.7	20.6	21.8	22.6	23.1	20.9	19.1	20.4	19.4	20.8	20.4
56.9	56.0	56.9	56.0	56.6	56.2	55.6	56.2	58.2	55.7	52.3	54.1	53.1	54.7	54.0
43.1	44.0	43.1	44.0	43.4	43.8	44.4	43.8	41.8	44.3	47.7	45.9	46.9	45.3	46.0

TABLE 19.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS NONDURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Nondurable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	515,964	496,546	473,201	450,974	484,851
Depreciation, depletion and amortization of property, plant, and equipment	18,429	18,355	18,845	17,927	17,929
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	451,483	440,942	425,889	399,749	424,416
Income (or loss) from operations	46,052	37,249	28,468	33,298	42,505
Interest expense	12,873	11,247	11,569	10,815	10,633
All other nonoperating income (expense)	14,742	12,953	8,452	12,441	11,252
Income (or loss) before income taxes	47,921	38,955	25,351	34,925	43,123
Provision for current and deferred domestic income taxes	11,658	11,094	8,692	8,816	10,956
Income (or loss) after income taxes	36,264	27,861	16,659	26,108	32,168
Cash dividends charged to retained earnings in current quarter	15,595	13,332	19,389	15,152	16,559
Net income retained in business	20,669	14,529	(2,731)	10,956	15,608
Retained earnings at beginning of quarter	578,280	575,213	592,966	578,633	575,478
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(16,091)	(6,558)	(284)	(14,418)	(4,475)
Retained earnings at end of quarter	582,858	583,184	589,951	575,171	586,611
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	3.7	4.0	4.0	3.7
All other operating costs and expenses	87.5	88.8	90.0	88.6	87.5
Income (or loss) from operations	8.9	7.5	6.0	7.4	8.8
Interest expense	2.5	2.3	2.4	2.4	2.2
All other nonoperating income (expense)	2.9	2.6	1.8	2.8	2.3
Income (or loss) before income taxes	9.3	7.8	5.4	7.7	8.9
Provision for current and deferred domestic income taxes	2.3	2.2	1.8	2.0	2.3
Income (or loss) after income taxes	7.0	5.6	3.5	5.8	6.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.30	20.22	13.02	18.25	22.13
After income taxes	19.15	14.46	8.55	13.64	16.51
Annual rate of profit on total assets:					
Before income taxes	9.21	7.36	4.73	6.52	8.00
After income taxes	6.97	5.26	3.11	4.88	5.97
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.13	1.14	1.11	1.10	1.13
Total cash, U.S. Government and other securities to total current liabilities	0.16	0.18	0.19	0.17	0.17
Total stockholders' equity to total debt	1.17	1.17	1.19	1.13	1.16

All Nondurable Manufacturing Assets Under \$5 Million					All Nondurable Manufacturing Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
23,085 608	21,917 613	21,360 673	21,592 577	22,559 602	9,654 250	8,938 252	8,650 251	8,371 245	9,246 252	17,173 475	16,023 472	14,027 449	15,053 518	16,804 519
21,476	20,162	20,776	19,733	20,620	8,777	8,152	8,254	7,737	8,310	15,463	14,587	13,224	13,690	15,068
1,001	1,141	(89)	1,281	1,337	627	535	145	388	683	1,236	963	354	845	1,218
275 (42)	266 39	244 (23)	224 (5)	206 (38)	137 (11)	116 16	131 35	119 12	103 12	243 36	236 48	173 41	174 6	193 (13)
684	914	(356)	1,052	1,093	479	435	48	281	593	1,029	775	223	677	1,012
99	87	48	81	133	61	70	38	36	49	164	146	63	95	149
586	827	(404)	971	960	417	365	10	244	544	865	629	160	582	862
433	267	349	621	303	199	189	143	87	194	473	268	262	255	364
152	560	(752)	350	657	219	176	(133)	157	350	393	361	(102)	327	498
11,436	11,696	14,213	13,589	13,183	6,069	6,246	4,985	5,269	5,437	11,000	10,890	11,213	11,024	10,844
(37)	(104)	(469)	(349)	(275)	(83)	21	50	(38)	(134)	79	(53)	(12)	(40)	(68)
11,551	12,151	12,992	13,590	13,565	6,204	6,443	4,901	5,388	5,653	11,472	11,198	11,099	11,311	11,273
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.8	3.2	2.7	2.7	2.6	2.8	2.9	2.9	2.7	2.8	2.9	3.2	3.4	3.1
93.0	92.0	97.3	91.4	91.4	90.9	91.2	95.4	92.4	89.9	90.0	91.0	94.3	90.9	89.7
4.3	5.2	(0.4)	5.9	5.9	6.5	6.0	1.7	4.6	7.4	7.2	6.0	2.5	5.6	7.2
1.2	1.2	1.1	1.0	0.9	1.4	1.3	1.5	1.4	1.1	1.4	1.5	1.2	1.2	1.1
(0.2)	0.2	(0.1)	0.0	(0.2)	(0.1)	0.2	0.4	0.1	0.1	0.2	0.3	0.3	0.0	(0.1)
3.0	4.2	(1.7)	4.9	4.8	5.0	4.9	0.6	3.4	6.4	6.0	4.8	1.6	4.5	6.0
0.4	0.4	0.2	0.4	0.6	0.6	0.8	0.4	0.4	0.5	1.0	0.9	0.4	0.6	0.9
2.5	3.8	(1.9)	4.5	4.3	4.3	4.1	0.1	2.9	5.9	5.0	3.9	1.1	3.9	5.1
(percent)					(percent)					(percent)				
18.14	22.94	(8.50)	24.40	24.63	26.25	22.94	2.92	17.39	32.73	24.83	20.01	6.17	17.66	24.80
15.52	20.75	(9.64)	22.52	21.62	22.89	19.27	0.63	15.14	30.05	20.87	16.25	4.43	15.19	21.13
7.44	9.89	(3.79)	11.08	11.70	11.20	10.14	1.10	6.59	13.62	11.71	8.76	2.86	7.63	11.06
6.36	8.95	(4.30)	10.22	10.27	9.77	8.52	0.24	5.73	12.50	9.84	7.12	2.06	6.57	9.43
1.96	2.04	2.01	2.07	2.15	1.80	1.90	1.71	1.64	1.78	1.83	1.86	1.77	1.74	1.85
0.35	0.42	0.44	0.45	0.49	0.27	0.30	0.26	0.22	0.24	0.30	0.34	0.32	0.29	0.32
1.12	1.20	1.29	1.35	1.44	1.16	1.25	0.91	0.92	1.13	1.48	1.28	1.44	1.24	1.32

TABLE 19.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS NONDURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Nondurable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	37,577	46,644	50,385	42,362	42,709
Time deposits in the United States, including negotiable certificates of deposit	8,421	8,467	9,596	9,965	8,492
Total cash on hand and in U.S. banks	45,999	55,111	59,981	52,327	51,201
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	33,293	36,459	35,045	32,712	32,831
Total cash, U.S. Government and other securities	79,292	91,571	95,026	85,039	84,032
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	205,606	207,923	188,267	192,222	197,231
Inventories	187,444	184,487	178,772	179,102	176,377
All other current assets	94,910	97,925	102,214	97,202	98,181
Total current assets	567,251	581,906	564,279	553,565	555,820
Depreciable and amortizable fixed assets, including construction in progress	1,182,047	1,186,269	1,205,721	1,202,982	1,211,520
Land and mineral rights	59,827	61,145	65,344	65,782	66,916
Less: Accumulated depreciation, depletion, and amortization	606,564	612,855	629,262	622,188	630,397
Net property, plant, and equipment	635,310	634,560	641,803	646,576	648,040
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	878,073	902,039	938,324	941,093	951,253
Total Assets	2,080,634	2,118,504	2,144,406	2,141,234	2,155,113
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	34,938	34,165	36,473	32,462	27,133
b. Other short-term debt, including commercial paper	62,419	63,359	63,824	63,753	63,376
Trade accounts and trade notes payable	138,870	141,938	140,000	144,221	143,137
Income taxes accrued, prior and current years, net of payments	23,828	26,820	21,927	22,383	22,897
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	23,901	23,326	20,583	23,279	20,714
b. Other long-term debt	26,593	24,949	25,087	28,112	30,068
All other current liabilities, including excise and sales taxes, and accrued expenses	190,002	195,147	201,387	187,159	185,987
Total current liabilities	500,552	509,704	509,282	501,369	493,313
Long-term debt (due in more than 1 year):					
a. Loans from banks	143,369	141,386	137,776	137,849	133,495
b. Other long-term debt	355,914	370,135	372,810	392,069	399,603
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	323,139	326,513	345,465	344,464	349,203
Total liabilities	1,322,974	1,347,737	1,365,333	1,375,751	1,375,613
Capital stock and other capital (less treasury stock)	174,802	187,583	189,122	190,312	192,889
Retained earnings	582,858	583,184	589,951	575,171	586,611
Stockholders' equity	757,660	770,767	779,073	765,483	779,500
Total Liabilities and Stockholders' Equity	2,080,634	2,118,504	2,144,406	2,141,234	2,155,113
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,699	72,202	54,997	52,196	62,507
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	3.8	4.3	4.4	4.0	3.9
Trade accounts and trade notes receivable	9.9	9.8	8.8	9.0	9.2
Inventories	9.0	8.7	8.3	8.4	8.2
Total current assets	27.3	27.5	26.3	25.9	25.8
Net property, plant, and equipment	30.5	30.0	29.9	30.2	30.1
Short-term debt, including installments on long-term debt	7.1	6.9	6.8	6.9	6.6
Total current liabilities	24.1	24.1	23.7	23.4	22.9
Long-term debt	24.0	24.1	23.8	24.7	24.7
Total liabilities	63.6	63.6	63.7	64.3	63.8
Stockholders' equity	36.4	36.4	36.3	35.7	36.2

All Nondurable Manufacturing Assets Under \$5 Million					All Nondurable Manufacturing Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
3,262	3,898	3,827	4,004	4,360	951	932	1,056	997	936	2,190	2,367	2,171	2,271	2,459
466	305	402	338	449	164	134	141	123	140	370	616	217	255	398
3,728	4,203	4,229	4,342	4,810	1,115	1,067	1,197	1,120	1,076	2,561	2,982	2,389	2,526	2,857
472	557	723	900	676	439	575	375	195	320	644	671	723	835	793
4,199	4,760	4,952	5,242	5,486	1,554	1,641	1,571	1,315	1,396	3,204	3,654	3,111	3,360	3,650
10,410	9,902	9,684	10,312	9,952	4,336	4,587	4,343	4,414	4,522	8,033	7,976	6,572	8,263	8,562
7,137	6,878	6,675	6,847	6,833	3,819	3,611	3,900	3,480	3,588	6,990	7,027	6,135	7,080	7,446
1,620	1,358	1,479	1,493	1,617	755	523	626	631	645	1,208	1,285	1,198	1,276	1,477
23,366	22,897	22,790	23,894	23,888	10,463	10,362	10,440	9,840	10,150	19,435	19,942	17,015	19,979	21,135
34,745	36,061	37,329	36,336	35,628	13,334	13,349	13,959	14,272	14,202	26,595	26,273	25,532	30,829	31,458
562	479	572	484	479	219	284	364	267	197	456	624	510	605	634
23,516	24,093	25,331	24,720	24,430	7,897	7,841	8,137	8,418	8,312	14,994	14,821	14,527	18,685	19,788
11,790	12,447	12,570	12,100	11,676	5,656	5,793	6,187	6,120	6,087	12,057	12,076	11,515	12,749	12,304
1,659	1,605	2,171	1,986	1,817	970	999	907	1,089	1,173	3,669	3,359	2,590	2,732	3,126
36,814	36,950	37,532	37,980	37,382	17,089	17,154	17,534	17,049	17,410	35,161	35,377	31,119	35,459	36,566
2,137	2,238	2,116	2,377	2,343	1,649	1,285	1,418	1,407	1,162	2,550	2,416	2,183	2,887	2,518
241	274	272	380	460	128	144	298	176	198	273	190	264	183	438
5,480	5,099	5,313	5,285	4,916	2,411	2,297	2,306	2,514	2,371	4,393	4,489	3,901	4,856	4,824
133	94	108	89	130	59	75	45	35	57	82	99	84	11	79
1,277	1,086	1,178	1,001	1,130	466	542	793	814	667	1,046	1,145	953	1,229	1,252
691	584	485	587	420	260	194	212	160	210	280	233	367	290	248
1,976	1,859	1,888	1,825	1,699	828	925	1,045	910	1,048	1,998	2,157	1,836	1,996	2,066
11,935	11,234	11,358	11,545	11,099	5,801	5,461	6,118	6,016	5,712	10,620	10,729	9,588	11,453	11,425
4,612	4,534	4,461	4,505	4,340	2,392	2,329	2,796	2,769	2,745	4,571	4,796	4,091	5,011	4,823
4,517	4,594	4,439	3,960	3,602	1,374	1,589	1,768	1,673	1,413	2,462	3,354	2,141	2,747	3,065
656	651	525	725	583	229	193	229	136	295	930	1,001	859	920	935
21,721	21,014	20,783	20,736	19,624	9,796	9,572	10,911	10,594	10,165	18,583	19,881	16,679	20,131	20,248
3,542	3,785	3,757	3,654	4,192	1,089	1,139	1,721	1,066	1,593	5,106	4,298	3,341	4,017	5,044
11,551	12,151	12,992	13,590	13,565	6,204	6,443	4,901	5,388	5,653	11,472	11,198	11,099	11,311	11,273
15,094	15,936	16,749	17,244	17,758	7,293	7,582	6,623	6,455	7,245	16,578	15,496	14,441	15,328	16,317
36,814	36,950	37,532	37,980	37,382	17,089	17,154	17,534	17,049	17,410	35,161	35,377	31,119	35,459	36,566
11,430	11,663	11,432	12,348	12,790	4,662	4,901	4,322	3,824	4,438	8,815	9,213	7,427	8,526	9,711
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.4	12.9	13.2	13.8	14.7	9.1	9.6	9.0	7.7	8.0	9.1	10.3	10.0	9.5	10.0
28.3	26.8	25.8	27.2	26.6	25.4	26.7	24.8	25.9	26.0	22.8	22.5	21.1	23.3	23.4
19.4	18.6	17.8	18.0	18.3	22.3	21.1	22.2	20.4	20.6	19.9	19.9	19.7	20.0	20.4
63.5	62.0	60.7	62.9	63.9	61.2	60.4	59.5	57.7	58.3	55.3	56.4	54.7	56.3	57.8
32.0	33.7	33.5	31.9	31.2	33.1	33.8	35.3	35.9	35.0	34.3	34.1	37.0	36.0	33.6
11.8	11.3	10.8	11.4	11.6	14.7	12.6	15.5	15.0	12.8	11.8	11.3	12.1	12.9	12.2
32.4	30.4	30.3	30.4	29.7	33.9	31.8	34.9	35.3	32.8	30.2	30.3	30.8	32.3	31.2
24.8	24.7	23.7	22.3	21.2	22.0	22.8	26.0	26.1	23.9	20.0	23.0	20.0	21.9	21.6
59.0	56.9	55.4	54.6	52.5	57.3	55.8	62.2	62.1	58.4	52.9	56.2	53.6	56.8	55.4
41.0	43.1	44.6	45.4	47.5	42.7	44.2	37.8	37.9	41.6	47.1	43.8	46.4	43.2	44.6

TABLE 20.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Durable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	600,633	567,630	562,520	550,384	582,229
Depreciation, depletion and amortization of property, plant, and equipment	22,749	23,245	23,275	22,413	22,382
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	564,316	536,575	537,498	514,315	531,555
Income (or loss) from operations	13,568	7,809	1,748	13,656	28,292
Interest expense	12,145	11,972	11,164	10,418	10,026
All other nonoperating income (expense)	(9,701)	(17,272)	(4,603)	1,355	3,542
Income (or loss) before income taxes	(8,278)	(21,435)	(14,020)	4,593	21,808
Provision for current and deferred domestic income taxes	3,956	(930)	317	4,235	6,599
Income (or loss) after income taxes	(12,234)	(20,504)	(14,337)	359	15,209
Cash dividends charged to retained earnings in current quarter	10,329	8,615	9,814	6,986	7,875
Net income retained in business	(22,563)	(29,120)	(24,151)	(6,627)	7,334
Retained earnings at beginning of quarter	536,925	499,866	464,087	434,224	409,575
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(3,265)	(3,204)	(8,761)	(15,886)	(7,799)
Retained earnings at end of quarter	511,096	467,543	431,174	411,710	409,110
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	4.1	4.1	4.1	3.8
All other operating costs and expenses	94.0	94.5	95.6	93.4	91.3
Income (or loss) from operations	2.3	1.4	0.3	2.5	4.9
Interest expense	2.0	2.1	2.0	1.9	1.7
All other nonoperating income (expense)	(1.6)	(3.0)	(0.8)	0.2	0.6
Income (or loss) before income taxes	(1.4)	(3.8)	(2.5)	0.8	3.7
Provision for current and deferred domestic income taxes	0.7	(0.2)	0.1	0.8	1.1
Income (or loss) after income taxes	(2.0)	(3.6)	(2.5)	0.1	2.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(3.01)	(8.08)	(5.43)	1.80	8.46
After income taxes	(4.45)	(7.73)	(5.55)	0.14	5.90
Annual rate of profit on total assets:					
Before income taxes	(1.25)	(3.28)	(2.17)	0.71	3.36
After income taxes	(1.84)	(3.14)	(2.22)	0.06	2.35
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.35	1.31	1.29	1.32	1.31
Total cash, U.S. Government and other securities to total current liabilities	0.25	0.25	0.28	0.29	0.30
Total stockholders' equity to total debt	1.70	1.65	1.62	1.58	1.61

All Durable Manufacturing Assets Under \$5 Million					All Durable Manufacturing Assets \$5 Million to \$10 Million					All Durable Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
44,722	42,515	41,190	40,590	42,642	17,326	17,368	15,786	15,939	17,189	23,277	22,760	19,287	18,275	21,566
1,245	1,287	1,316	1,182	1,193	431	476	424	434	451	751	739	706	620	710
40,847	38,968	40,401	37,471	38,815	15,627	16,121	14,985	14,874	15,704	21,100	20,917	18,828	16,979	19,915
2,630	2,261	(526)	1,937	2,634	1,268	772	377	631	1,034	1,426	1,104	(247)	676	940
551	494	529	451	494	248	249	211	201	177	357	390	310	248	278
24	(85)	(23)	128	76	145	(610)	(14)	2	(251)	(8)	(41)	14	(79)	(43)
2,102	1,682	(1,079)	1,614	2,216	1,165	(87)	151	431	606	1,061	673	(543)	349	620
256	210	165	225	210	119	58	74	83	115	89	156	105	118	164
1,846	1,472	(1,244)	1,389	2,006	1,046	(145)	77	349	491	972	517	(647)	231	455
975	765	614	892	837	523	376	276	226	310	660	433	332	326	467
871	706	(1,859)	497	1,169	523	(522)	(198)	123	181	311	85	(979)	(96)	(12)
24,166	23,147	24,804	24,719	20,668	11,089	9,793	12,359	8,480	8,659	17,298	16,794	10,795	11,673	5,633
(409)	(371)	(621)	(433)	(354)	(264)	(195)	(198)	31	(115)	(234)	60	(224)	(388)	(244)
24,628	23,482	22,323	24,783	21,483	11,348	9,076	11,962	8,634	8,726	17,375	16,938	9,592	11,190	5,377
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	3.0	3.2	2.9	2.8	2.5	2.7	2.7	2.7	2.6	3.2	3.2	3.7	3.4	3.3
91.3	91.7	98.1	92.3	91.0	90.2	92.8	94.9	93.3	91.4	90.6	91.9	97.6	92.9	92.3
5.9	5.3	(1.3)	4.8	6.2	7.3	4.4	2.4	4.0	6.0	6.1	4.9	(1.3)	3.7	4.4
1.2	1.2	1.3	1.1	1.2	1.4	1.4	1.3	1.3	1.0	1.5	1.7	1.6	1.4	1.3
0.1	(0.2)	(0.1)	0.3	0.2	0.8	(3.5)	(0.1)	0.0	(1.5)	0.0	(0.2)	0.1	(0.4)	(0.2)
4.7	4.0	(2.6)	4.0	5.2	6.7	(0.5)	1.0	2.7	3.5	4.6	3.0	(2.8)	1.9	2.9
0.6	0.5	0.4	0.6	0.5	0.7	0.3	0.5	0.5	0.7	0.4	0.7	0.5	0.6	0.8
4.1	3.5	(3.0)	3.4	4.7	6.0	(0.8)	0.5	2.2	2.9	4.2	2.3	(3.4)	1.3	2.1
(percent)					(percent)					(percent)				
24.03	19.21	(12.78)	18.64	27.53	27.64	(1.99)	3.66	10.61	15.08	14.90	9.64	(8.63)	6.01	9.54
21.11	16.80	(14.74)	16.05	24.92	24.82	(3.32)	1.87	8.57	12.22	13.65	7.41	(10.30)	3.97	7.01
10.58	8.52	(5.42)	8.07	11.41	12.24	(0.89)	1.71	4.62	6.87	7.17	4.54	(4.07)	2.81	4.47
9.29	7.45	(6.25)	6.94	10.33	10.99	(1.48)	0.88	3.74	5.57	6.57	3.49	(4.85)	1.86	3.29
2.07	2.11	2.11	2.17	2.05	2.00	2.11	2.14	2.08	2.05	1.98	1.95	1.92	1.98	2.04
0.41	0.43	0.45	0.44	0.42	0.33	0.38	0.36	0.35	0.33	0.31	0.35	0.38	0.37	0.44
1.32	1.31	1.17	1.22	1.13	1.32	1.33	1.46	1.28	1.45	1.58	1.57	1.55	1.48	1.53

TABLE 20.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Durable Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	94,175	95,531	101,618	102,610	103,318
Time deposits in the United States, including negotiable certificates of deposit	19,361	19,880	23,131	24,106	21,612
Total cash on hand and in U.S. banks	113,536	115,411	124,749	126,716	124,930
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	67,743	66,457	72,602	80,095	87,255
Total cash, U.S. Government and other securities	181,279	181,868	197,351	206,811	212,185
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	307,731	303,350	271,201	278,851	283,686
Inventories	316,633	311,242	289,316	288,002	282,121
All other current assets	154,551	155,961	155,334	154,733	156,294
Total current assets	960,193	952,421	913,201	928,396	934,286
Depreciable and amortizable fixed assets, including construction in progress	1,061,828	1,069,629	1,068,705	1,075,730	1,077,455
Land and mineral rights	33,487	34,531	34,646	35,056	35,649
Less: Accumulated depreciation, depletion, and amortization	548,736	559,756	563,931	576,936	584,165
Net property, plant, and equipment	546,579	544,404	539,419	533,851	528,939
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,146,470	1,116,063	1,135,152	1,116,844	1,129,449
Total Assets	2,653,243	2,612,887	2,587,772	2,579,091	2,592,674
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	43,889	40,276	35,390	34,143	33,866
b. Other short-term debt, including commercial paper	64,741	63,386	58,031	57,978	57,611
Trade accounts and trade notes payable	203,356	198,206	194,366	195,648	197,509
Income taxes accrued, prior and current years, net of payments	27,530	32,495	32,288	34,062	34,966
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	19,642	19,163	19,302	20,653	21,529
b. Other long-term debt	18,467	23,462	22,066	22,586	22,874
All other current liabilities, including excise and sales taxes, and accrued expenses	334,525	351,939	348,772	337,573	344,768
Total current liabilities	712,151	728,927	710,215	702,645	713,123
Long-term debt (due in more than 1 year):					
a. Loans from banks	184,213	183,936	176,662	174,776	171,844
b. Other long-term debt	314,940	313,972	327,694	336,696	332,896
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	341,444	324,605	340,199	341,773	343,184
Total liabilities	1,552,747	1,551,440	1,554,770	1,555,890	1,561,047
Capital stock and other capital (less treasury stock)	589,399	593,905	601,828	611,491	622,517
Retained earnings	511,096	467,543	431,174	411,710	409,110
Stockholders' equity	1,100,496	1,061,448	1,033,002	1,023,200	1,031,627
Total Liabilities and Stockholders' Equity	2,653,243	2,612,887	2,587,772	2,579,091	2,592,674
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	248,042	223,493	202,987	225,751	221,163
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	6.8	7.0	7.6	8.0	8.2
Trade accounts and trade notes receivable	11.6	11.6	10.5	10.8	10.9
Inventories	11.9	11.9	11.2	11.2	10.9
Total current assets	36.2	36.5	35.3	36.0	36.0
Net property, plant, and equipment	20.6	20.8	20.8	20.7	20.4
Short-term debt, including installments on long-term debt	5.5	5.6	5.2	5.2	5.2
Total current liabilities	26.8	27.9	27.4	27.2	27.5
Long-term debt	18.8	19.1	19.5	19.8	19.5
Total liabilities	58.5	59.4	60.1	60.3	60.2
Stockholders' equity	41.5	40.6	39.9	39.7	39.8

All Durable Manufacturing Assets Under \$5 Million					All Durable Manufacturing Assets \$5 Million to \$10 Million					All Durable Manufacturing Assets \$10 Million to \$25 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
8,280	8,248	8,610	8,395	8,103	3,040	3,249	2,992	3,179	2,815	3,735	4,596	4,498	3,743	5,109
1,113	1,198	1,096	999	789	213	521	261	423	417	636	626	657	515	389
9,393	9,446	9,706	9,393	8,892	3,253	3,770	3,253	3,602	3,233	4,371	5,222	5,154	4,258	5,498
1,203	1,226	1,509	1,448	1,484	1,024	962	605	630	523	1,341	1,384	1,250	1,269	2,033
10,596	10,672	11,215	10,841	10,376	4,277	4,732	3,858	4,232	3,755	5,712	6,607	6,404	5,527	7,532
21,197	20,749	19,836	20,943	20,587	10,066	9,741	8,542	9,345	9,008	13,867	14,017	11,068	10,901	12,422
17,971	17,559	18,006	17,994	16,699	9,835	10,324	9,350	10,159	9,293	14,329	13,187	12,503	11,586	12,230
3,134	3,437	3,028	3,303	3,238	1,464	1,560	1,381	1,303	1,489	2,562	2,649	2,086	1,903	2,313
52,898	52,417	52,085	53,082	50,901	25,642	26,357	23,132	25,039	23,546	36,469	36,459	32,061	29,917	34,497
62,886	64,586	67,921	67,384	68,902	24,975	25,793	24,743	24,220	24,095	36,266	37,018	34,016	32,761	34,596
1,141	1,022	1,016	1,304	1,289	537	568	534	518	439	845	930	900	760	821
41,210	43,157	45,506	45,910	47,550	15,329	15,801	15,191	15,169	15,130	20,321	20,983	19,293	18,510	19,427
22,817	22,451	23,431	22,778	22,641	10,182	10,559	10,086	9,569	9,404	16,790	16,965	15,624	15,011	15,990
3,749	4,134	4,077	4,154	4,127	2,247	2,393	2,182	2,708	2,340	5,932	5,870	5,672	4,756	4,954
79,464	79,003	79,593	80,014	77,669	38,071	39,310	35,400	37,316	35,290	59,192	59,294	53,356	49,684	55,441
4,928	4,682	5,010	4,960	5,050	2,779	2,817	2,333	2,627	2,593	3,791	3,619	3,369	3,089	3,559
594	699	745	627	888	611	576	327	299	234	912	801	843	667	577
10,880	10,447	10,338	10,368	10,192	4,442	4,468	3,993	4,589	4,317	6,616	7,311	6,191	5,502	6,224
346	296	302	209	231	61	91	48	58	75	66	78	204	163	229
1,925	1,992	2,272	2,020	2,161	744	761	874	946	1,096	1,819	1,796	1,387	1,489	1,531
1,165	1,370	1,112	1,127	1,150	1,049	643	462	716	277	500	473	500	519	432
5,701	5,362	4,902	5,137	5,202	3,140	3,120	2,760	2,812	2,899	4,708	4,661	4,170	3,645	4,396
25,538	24,849	24,680	24,447	24,873	12,826	12,476	10,797	12,046	11,491	18,412	18,740	16,665	15,075	16,948
9,292	9,171	10,124	9,599	9,429	4,376	4,402	3,888	4,083	3,813	6,907	6,870	6,081	5,743	6,244
8,519	8,792	9,560	10,025	9,871	3,197	3,981	3,490	4,056	3,039	4,110	4,265	4,076	4,168	4,593
1,126	1,161	1,462	1,319	1,295	818	946	671	866	870	1,297	1,489	1,390	1,470	1,668
44,475	43,973	45,827	45,390	45,468	21,217	21,804	18,845	21,051	19,214	30,726	31,364	28,212	26,455	29,452
10,362	11,547	11,443	9,840	10,718	5,506	8,429	4,592	7,632	7,350	11,091	10,992	15,552	12,039	20,612
24,628	23,482	22,323	24,783	21,483	11,348	9,076	11,962	8,634	8,726	17,375	16,938	9,592	11,190	5,377
34,990	35,030	33,767	34,623	32,201	16,854	17,505	16,554	16,265	16,076	28,466	27,930	25,144	23,229	25,989
79,464	79,003	79,593	80,014	77,669	38,071	39,310	35,400	37,316	35,290	59,192	59,294	53,356	49,684	55,441
27,360	27,568	27,405	28,634	26,028	12,816	13,881	12,335	12,992	12,055	18,057	17,720	15,396	14,842	17,549
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.3	13.5	14.1	13.5	13.4	11.2	12.0	10.9	11.3	10.6	9.6	11.1	12.0	11.1	13.6
26.7	26.3	24.9	26.2	26.5	26.4	24.8	24.1	25.0	25.5	23.4	23.6	20.7	21.9	22.4
22.6	22.2	22.6	22.5	21.5	25.8	26.3	26.4	27.2	26.3	24.2	22.2	23.4	23.3	22.1
66.6	66.3	65.4	66.3	65.5	67.4	67.0	65.3	67.1	66.7	61.6	61.5	60.1	60.2	62.2
28.7	28.4	29.4	28.5	29.2	26.7	26.9	28.5	25.6	26.6	28.4	28.6	29.3	30.2	28.8
10.8	11.1	11.5	10.9	11.9	13.6	12.2	11.3	12.3	11.9	11.9	11.3	11.4	11.6	11.0
32.1	31.5	31.0	30.6	32.0	33.7	31.7	30.5	32.3	32.6	31.1	31.6	31.2	30.3	30.6
22.4	22.7	24.7	24.5	24.8	19.9	21.3	20.8	21.8	19.4	18.6	18.8	19.0	19.9	19.5
56.0	55.7	57.6	56.7	58.5	55.7	55.5	53.2	56.4	54.4	51.9	52.9	52.9	53.2	53.1
44.0	44.3	42.4	43.3	41.5	44.3	44.5	46.8	43.6	45.6	48.1	47.1	47.1	46.8	46.9

TABLE 21.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 311,
ASSETS \$25 MILLION AND OVER

Item	Food				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	71,793	72,983	72,172	66,329	65,612
Depreciation, depletion, and amortization of property, plant, and equipment	1,877	2,089	1,972	1,711	1,773
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	64,874	65,879	64,960	59,760	58,644
Income (or loss) from operations	5,043	5,015	5,240	4,858	5,195
Interest expense	1,756	1,668	1,312	1,312	1,357
Dividend income	63	229	77	106	89
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	223	(110)	40	110	86
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(883)	184	(529)	(12)	(24)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	392	395	364	383	620
Income (or loss) before income taxes	3,082	4,046	3,881	4,133	4,611
Less: Provision for current and deferred domestic income taxes:					
a. Federal	893	1,221	1,411	1,155	1,138
b. Other	132	174	80	103	96
Income (or loss) after income taxes	2,057	2,651	2,389	2,876	3,376
Extraordinary gains (losses), net of taxes	(30)	(11)	56	45	(2)
Cumulative effect of accounting changes, net of taxes	(1)	(8)	1	(198)	(5)
Net income (or loss) for quarter	2,025	2,631	2,446	2,723	3,370
Cash dividends charged to retained earnings in current quarter	1,456	1,321	1,013	1,150	1,191
Net income retained in business	569	1,311	1,434	1,573	2,179
Retained earnings at beginning of quarter	61,670	61,053	53,829	54,890	56,221
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(509)	(5,754)	(630)	(565)	(576)
Retained earnings at end of quarter	61,730	56,610	54,633	55,897	57,824
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.6	2.9	2.7	2.6	2.7
All other operating costs and expenses	90.4	90.3	90.0	90.1	89.4
Income (or loss) from operations	7.0	6.9	7.3	7.3	7.9
Interest expense	2.4	2.3	1.8	2.0	2.1
Dividend income	0.1	0.3	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.3	(0.2)	0.1	0.2	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.2)	0.3	(0.7)	0.0	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.5	0.5	0.5	0.6	0.9
Income (or loss) before income taxes	4.3	5.5	5.4	6.2	7.0
Provision for current and deferred domestic income taxes	1.4	1.9	2.1	1.9	1.9
Income (or loss) after income taxes	2.9	3.6	3.3	4.3	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.29	23.64	21.42	23.63	25.03
After income taxes	12.21	15.49	13.19	16.44	18.33
Annual rate of profit on total assets:					
Before income taxes	5.83	7.58	7.23	7.97	8.76
After income taxes	3.89	4.96	4.45	5.54	6.41

TABLE 21.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 311,
ASSETS \$25 MILLION AND OVER

Item	Food				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,472	2,411	2,712	2,494	2,852
Time deposits in the United States, including negotiable certificates of deposit	1,488	844	1,084	1,862	1,585
Deposits outside the United States	426	411	524	220	350
Total cash on hand and in banks	4,386	3,666	4,320	4,576	4,787
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	566	517	703	621	610
b. Other, due in 1 year or less	414	410	303	292	339
Commercial and finance company paper of U.S. issuers	200	123	173	92	87
State and local government securities due in 1 year or less	126	123	198	198	201
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,181	3,084	4,363	2,229	2,791
Total cash, U.S. Government and other securities	6,872	7,924	10,059	8,008	8,816
Trade receivables from U.S. Government	92	45	80	58	49
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	20,945	22,376	20,224	19,519	19,548
Total receivables	21,037	22,420	20,304	19,577	19,597
Inventories	28,327	29,145	29,556	28,730	27,204
All other current assets	8,706	8,120	8,954	7,670	7,957
Total current assets	64,941	67,608	68,873	63,985	63,573
Depreciable and amortizable fixed assets, including construction in progress	113,297	113,048	109,571	107,247	110,235
Land and mineral rights	3,489	3,574	3,307	3,167	3,208
Less: Accumulated depreciation, depletion, and amortization	55,519	55,896	53,434	52,462	54,108
Net property, plant, and equipment	61,266	60,726	59,444	57,952	59,335
U.S. Treasury and Federal agency securities due in more than 1 year	235	78	85	80	90
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	85,053	85,212	86,274	85,455	87,628
Total Assets	211,494	213,624	214,675	207,472	210,626
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,413	4,643	6,591	3,816	2,902
b. Commercial paper	6,081	7,393	6,818	6,604	5,348
c. Other short-term debt	3,002	1,136	2,460	1,536	1,796
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,051	15,330	15,729	14,690	14,859
Income taxes accrued, prior and current years, net of payments:					
a. Federal	988	1,488	698	864	882
b. Other	232	301	260	186	185
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,255	2,009	2,600	2,457	2,635
b. Bonds and debentures	1,232	1,254	1,426	1,580	1,195
c. Other long-term debt	1,746	1,203	1,172	1,543	2,371
All other current liabilities, including excise and sales taxes, and accrued expenses	15,804	16,720	16,332	15,478	15,735
Total current liabilities	50,803	51,477	54,085	48,754	47,910
Long-term debt (due in more than 1 year):					
a. Loans from banks	22,170	21,929	22,837	21,839	22,188
b. Bonds and debentures	11,092	11,652	13,879	16,642	16,361
c. Other long-term debt	33,958	34,274	26,635	23,348	22,048
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,075	25,834	24,755	26,921	28,437
Total liabilities	144,098	145,167	142,190	137,504	136,943
Capital stock and other capital	33,538	31,125	38,384	37,468	38,281
Retained earnings	61,730	56,610	54,633	55,897	57,824
Cumulative foreign currency translation adjustment	(1,973)	(1,735)	(1,949)	(3,539)	(3,197)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	339	(143)	(286)	(413)	(143)
Less: Treasury stock, at cost	26,237	17,400	18,297	19,446	19,082
Stockholders' equity	67,396	68,457	72,485	69,968	73,683
Total Liabilities and Stockholders' Equity	211,494	213,624	214,675	207,472	210,626
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,138	16,131	14,788	15,231	15,663

TABLE 22.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 312,
ASSETS \$25 MILLION AND OVER

Item	Beverage and Tobacco Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	37,265	37,083	35,628	32,240	36,092
Depreciation, depletion, and amortization of property, plant, and equipment	1,039	1,039	1,087	1,134	1,109
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	30,019	29,542	28,832	25,245	27,230
Income (or loss) from operations	6,207	6,502	5,709	5,861	7,753
Interest expense	1,161	1,005	1,241	1,009	1,143
Dividend income	111	596	874	314	263
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	113	(13)	528	(84)	(126)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(57)	104	(2,563)	5	(37)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,320	1,407	976	1,074	1,484
Income (or loss) before income taxes	6,534	7,592	4,283	6,161	8,194
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,821	2,288	1,672	1,869	2,253
b. Other	255	282	247	275	287
Income (or loss) after income taxes	4,458	5,022	2,365	4,017	5,654
Extraordinary gains (losses), net of taxes	9	(1)	18	3	(4)
Cumulative effect of accounting changes, net of taxes	0	0	(302)	(1,539)	0
Net income (or loss) for quarter	4,467	5,021	2,081	2,481	5,650
Cash dividends charged to retained earnings in current quarter	2,248	2,431	2,320	2,059	2,333
Net income retained in business	2,219	2,590	(239)	422	3,317
Retained earnings at beginning of quarter	66,509	68,268	70,077	71,841	72,605
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(183)	(76)	2,710	(863)	(281)
Retained earnings at end of quarter	68,546	70,782	72,548	71,401	75,640
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	2.8	3.1	3.5	3.1
All other operating costs and expenses	80.6	79.7	80.9	78.3	75.4
Income (or loss) from operations	16.7	17.5	16.0	18.2	21.5
Interest expense	3.1	2.7	3.5	3.1	3.2
Dividend income	0.3	1.6	2.5	1.0	0.7
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.3	0.0	1.5	(0.3)	(0.4)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.2)	0.3	(7.2)	0.0	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.5	3.8	2.7	3.3	4.1
Income (or loss) before income taxes	17.5	20.5	12.0	19.1	22.7
Provision for current and deferred domestic income taxes	5.6	6.9	5.4	6.6	7.0
Income (or loss) after income taxes	12.0	13.5	6.6	12.5	15.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	47.87	54.80	30.13	44.35	54.71
After income taxes	32.66	36.25	16.63	28.92	37.75
Annual rate of profit on total assets:					
Before income taxes	14.23	16.25	8.68	12.50	16.19
After income taxes	9.71	10.75	4.79	8.15	11.17

TABLE 22.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 312,
ASSETS \$25 MILLION AND OVER

Item	Beverage and Tobacco Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	5,164	4,998	4,659	3,378	3,938
Time deposits in the United States, including negotiable certificates of deposit	1,855	2,431	2,090	1,454	1,892
Deposits outside the United States	55	99	93	75	79
Total cash on hand and in banks	7,074	7,528	6,842	4,907	5,909
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	99	320	479	422	1,085
Commercial and finance company paper of U.S. issuers	786	698	19	220	353
State and local government securities due in 1 year or less	13	13	7	4	4
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	333	379	196	355	468
Total cash, U.S. Government and other securities	8,305	8,938	7,543	5,909	7,819
Trade receivables from U.S. Government	7	7	7	6	6
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	11,889	11,529	9,994	10,176	11,604
Total receivables	11,896	11,535	10,000	10,182	11,610
Inventories	13,887	14,454	15,160	15,288	14,695
All other current assets	5,852	5,677	7,222	6,828	6,192
Total current assets	39,939	40,605	39,926	38,208	40,316
Depreciable and amortizable fixed assets, including construction in progress	67,372	68,122	69,938	71,147	73,190
Land and mineral rights	2,268	2,354	2,688	2,820	2,696
Less: Accumulated depreciation, depletion, and amortization	32,102	32,513	33,269	34,267	35,480
Net property, plant, and equipment	37,539	37,963	39,357	39,700	40,405
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	625	576
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	106,199	108,282	118,116	118,577	121,109
Total Assets	183,677	186,850	197,399	197,110	202,406
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,636	2,750	3,079	3,308	2,280
b. Commercial paper	4,153	3,748	4,308	4,274	3,064
c. Other short-term debt	677	702	792	859	1,198
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,736	7,109	7,403	6,421	6,740
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,753	2,142	1,454	1,701	2,741
b. Other	573	701	596	656	609
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	4,822	4,874	1,991	2,110	1,780
b. Bonds and debentures	404	329	373	648	434
c. Other long-term debt	1,279	1,023	1,209	1,067	3,631
All other current liabilities, including excise and sales taxes, and accrued expenses	20,669	22,191	20,987	20,494	19,941
Total current liabilities	43,702	45,569	42,192	41,537	42,418
Long-term debt (due in more than 1 year):					
a. Loans from banks	17,359	17,113	16,805	16,950	13,371
b. Bonds and debentures	11,524	11,563	16,122	16,336	18,898
c. Other long-term debt	20,797	21,159	23,558	24,768	24,618
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,695	36,034	41,852	41,951	43,187
Total liabilities	129,076	131,438	140,530	141,542	142,492
Capital stock and other capital	33,132	32,991	34,544	35,076	37,444
Retained earnings	68,546	70,782	72,548	71,401	75,640
Cumulative foreign currency translation adjustment	(4,610)	(4,942)	(4,054)	(4,104)	(3,947)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	384	285	(957)	(916)	(822)
Less: Treasury stock, at cost	42,851	43,703	45,212	45,889	48,402
Stockholders' equity	54,600	55,412	56,869	55,568	59,914
Total Liabilities and Stockholders' Equity	183,677	186,850	197,399	197,110	202,406
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(3,762)	(4,964)	(2,266)	(3,329)	(2,102)

TABLE 23.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 313 AND 314,
ASSETS \$25 MILLION AND OVER

Item	Textile Mills and Textile Product Mills				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	9,317	8,782	8,218	8,825	9,490
Depreciation, depletion, and amortization of property, plant, and equipment	422	396	361	370	375
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	8,597	8,037	7,607	8,118	8,480
Income (or loss) from operations	298	349	249	338	635
Interest expense	284	274	254	251	244
Dividend income	1	1	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(37)	(88)	(17)	(17)	(5)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(7)	(63)	(143)	(179)	(65)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16	(66)	0	3	21
Income (or loss) before income taxes	(14)	(142)	(165)	(106)	342
Less: Provision for current and deferred domestic income taxes:					
a. Federal	50	(24)	(24)	(31)	93
b. Other	24	7	(24)	30	25
Income (or loss) after income taxes	(87)	(125)	(117)	(105)	224
Extraordinary gains (losses), net of taxes	(5)	25	0	61	10
Cumulative effect of accounting changes, net of taxes	0	0	0	(136)	(6)
Net income (or loss) for quarter	(92)	(100)	(117)	(179)	227
Cash dividends charged to retained earnings in current quarter	88	113	118	67	77
Net income retained in business	(181)	(212)	(235)	(246)	150
Retained earnings at beginning of quarter	6,327	6,536	7,098	6,154	6,154
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	102	(411)	3	28	544
Retained earnings at end of quarter	6,248	5,912	6,866	5,936	6,848
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.5	4.5	4.4	4.2	4.0
All other operating costs and expenses	92.3	91.5	92.6	92.0	89.4
Income (or loss) from operations	3.2	4.0	3.0	3.8	6.7
Interest expense	3.0	3.1	3.1	2.8	2.6
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(0.4)	(1.0)	(0.2)	(0.2)	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.1)	(0.7)	(1.7)	(2.0)	(0.7)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.2	(0.8)	0.0	0.0	0.2
Income (or loss) before income taxes	(0.1)	(1.6)	(2.0)	(1.2)	3.6
Provision for current and deferred domestic income taxes	0.8	(0.2)	(0.6)	0.0	1.2
Income (or loss) after income taxes	(0.9)	(1.4)	(1.4)	(1.2)	2.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(0.47)	(5.40)	(6.26)	(4.07)	12.22
After income taxes	(3.01)	(4.74)	(4.45)	(4.03)	8.00
Annual rate of profit on total assets:					
Before income taxes	(0.16)	(1.80)	(2.14)	(1.32)	4.33
After income taxes	(1.04)	(1.58)	(1.52)	(1.30)	2.84

TABLE 23.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 313 AND 314,
ASSETS \$25 MILLION AND OVER

Item	Textile Mills and Textile Product Mills				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	405	451	514	405	411
Time deposits in the United States, including negotiable certificates of deposit	0	71	45	47	106
Deposits outside the United States	2	2	1	1	26
Total cash on hand and in banks	406	525	560	453	542
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	57	48	40	28	48
b. Other, due in 1 year or less	8	2	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities due in 1 year or less	25	22	15	13	12
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	415	278	322	306	228
Total cash, U.S. Government and other securities	911	875	938	801	831
Trade receivables from U.S. Government	11	13	7	4	5
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	5,295	4,681	4,250	4,925	4,700
Total receivables	5,306	4,693	4,256	4,929	4,705
Inventories	6,770	6,231	5,738	5,905	5,870
All other current assets	1,167	1,081	838	1,042	979
Total current assets	14,155	12,880	11,771	12,676	12,386
Depreciable and amortizable fixed assets, including construction in progress	26,927	25,943	26,004	24,006	23,342
Land and mineral rights	276	269	259	277	269
Less: Accumulated depreciation, depletion, and amortization	15,479	14,974	15,184	13,391	13,177
Net property, plant, and equipment	11,723	11,237	11,079	10,892	10,433
U.S. Treasury and Federal agency securities due in more than 1 year	559	641	690	653	647
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,891	6,812	7,281	7,883	8,071
Total Assets	33,328	31,570	30,821	32,103	31,537
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	962	770	709	703	728
b. Commercial paper	7	7	3	5	8
c. Other short-term debt	118	108	94	48	39
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,700	2,385	2,156	2,622	2,758
Income taxes accrued, prior and current years, net of payments:					
a. Federal	90	78	43	78	107
b. Other	11	9	19	5	8
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,404	1,856	1,675	2,212	902
b. Bonds and debentures	8	3	9	598	1,063
c. Other long-term debt	328	334	251	246	281
All other current liabilities, including excise and sales taxes, and accrued expenses	2,079	2,176	2,036	2,158	2,294
Total current liabilities	7,708	7,726	6,994	8,674	8,186
Long-term debt (due in more than 1 year):					
a. Loans from banks	5,245	5,157	5,078	5,274	5,064
b. Bonds and debentures	2,991	2,981	2,699	2,092	1,579
c. Other long-term debt	3,127	2,675	2,668	2,722	2,663
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,707	2,505	2,852	2,950	2,857
Total liabilities	21,778	21,044	20,290	21,712	20,349
Capital stock and other capital	6,603	6,084	5,208	6,137	6,017
Retained earnings	6,248	5,912	6,866	5,936	6,848
Cumulative foreign currency translation adjustment	(384)	(367)	(326)	(384)	(399)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	363	161	29	(7)	20
Less: Treasury stock, at cost	1,280	1,265	1,246	1,292	1,298
Stockholders' equity	11,550	10,526	10,530	10,390	11,188
Total Liabilities and Stockholders' Equity	33,328	31,570	30,821	32,103	31,537
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,447	5,154	4,778	4,002	4,199

TABLE 24.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 315 AND 316,
ASSETS \$25 MILLION AND OVER

Item	Apparel and Leather Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	17,007	19,067	18,163	16,797	16,719
Depreciation, depletion, and amortization of property, plant, and equipment	396	470	406	377	411
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	15,853	17,222	16,807	15,344	15,108
Income (or loss) from operations	758	1,375	950	1,076	1,200
Interest expense	448	482	449	402	401
Dividend income	13	15	4	5	18
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	74	146	104	82	83
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	691	10	(115)	(29)	(145)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	412	324	270	252	349
Income (or loss) before income taxes	1,500	1,388	765	984	1,105
Less: Provision for current and deferred domestic income taxes:					
a. Federal	208	289	213	217	196
b. Other	27	49	20	20	7
Income (or loss) after income taxes	1,265	1,049	532	747	901
Extraordinary gains (losses), net of taxes	(1)	(7)	2	6	0
Cumulative effect of accounting changes, net of taxes	0	0	(16)	(1,085)	0
Net income (or loss) for quarter	1,264	1,043	518	(333)	901
Cash dividends charged to retained earnings in current quarter	266	212	268	355	316
Net income retained in business	998	831	250	(688)	585
Retained earnings at beginning of quarter	16,314	16,135	16,788	16,857	16,185
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(1,246)	38	(85)	(195)	(106)
Retained earnings at end of quarter	16,065	17,004	16,953	15,975	16,664
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.3	2.5	2.2	2.2	2.5
All other operating costs and expenses	93.2	90.3	92.5	91.4	90.4
Income (or loss) from operations	4.5	7.2	5.2	6.4	7.2
Interest expense	2.6	2.5	2.5	2.4	2.4
Dividend income	0.1	0.1	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.4	0.8	0.6	0.5	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	4.1	0.1	(0.6)	(0.2)	(0.9)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.4	1.7	1.5	1.5	2.1
Income (or loss) before income taxes	8.8	7.3	4.2	5.9	6.6
Provision for current and deferred domestic income taxes	1.4	1.8	1.3	1.4	1.2
Income (or loss) after income taxes	7.4	5.5	2.9	4.4	5.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.74	29.17	16.26	21.14	22.74
After income taxes	27.61	22.06	11.32	16.04	18.55
Annual rate of profit on total assets:					
Before income taxes	10.77	9.40	5.29	6.94	7.80
After income taxes	9.09	7.11	3.68	5.27	6.36

TABLE 24.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTORS 315 AND 316,
ASSETS \$25 MILLION AND OVER

Item	Apparel and Leather Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,223	1,271	2,352	2,329	2,534
Time deposits in the United States, including negotiable certificates of deposit	3	13	30	42	25
Deposits outside the United States	9	13	18	16	11
Total cash on hand and in banks	1,235	1,298	2,401	2,387	2,570
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	75	122	136	133
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	164	136	157	252	45
State and local government securities due in 1 year or less	0	0	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	630	420	530	654	747
Total cash, U.S. Government and other securities	2,028	1,928	3,209	3,429	3,495
Trade receivables from U.S. Government	12	19	14	16	14
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	8,366	9,840	8,330	8,919	8,218
Total receivables	8,378	9,859	8,344	8,936	8,232
Inventories	15,242	14,086	12,471	12,158	12,360
All other current assets	2,428	2,516	2,552	2,529	2,382
Total current assets	28,076	28,389	26,577	27,051	26,469
Depreciable and amortizable fixed assets, including construction in progress	21,790	20,318	20,396	19,943	20,413
Land and mineral rights	495	537	538	567	491
Less: Accumulated depreciation, depletion, and amortization	13,165	11,051	11,139	10,894	11,430
Net property, plant, and equipment	9,121	9,804	9,796	9,616	9,474
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,482	20,883	21,443	19,999	20,694
Total Assets	55,679	59,075	57,816	56,667	56,637
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,458	2,557	1,603	1,838	1,656
b. Commercial paper	190	43	17	10	196
c. Other short-term debt	206	172	199	378	363
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,873	5,397	5,115	4,987	4,446
Income taxes accrued, prior and current years, net of payments:					
a. Federal	727	727	815	839	672
b. Other	(20)	5	(11)	(14)	(25)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,438	3,177	3,344	3,152	2,778
b. Bonds and debentures	277	41	239	215	243
c. Other long-term debt	609	588	310	198	553
All other current liabilities, including excise and sales taxes, and accrued expenses	5,784	5,909	5,874	5,754	5,885
Total current liabilities	18,541	18,616	17,505	17,358	16,765
Long-term debt (due in more than 1 year):					
a. Loans from banks	3,556	3,463	3,050	2,701	2,879
b. Bonds and debentures	4,703	4,956	5,158	5,019	4,787
c. Other long-term debt	5,296	7,278	7,056	6,879	6,630
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,259	5,735	6,237	6,094	6,145
Total liabilities	37,356	40,048	39,006	38,052	37,206
Capital stock and other capital	7,864	7,733	7,637	8,404	8,644
Retained earnings	16,065	17,004	16,953	15,975	16,664
Cumulative foreign currency translation adjustment	(1,662)	(1,658)	(1,640)	(1,686)	(1,662)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(353)	(398)	(384)	(394)	(502)
Less: Treasury stock, at cost	3,591	3,654	3,756	3,683	3,712
Stockholders' equity	18,324	19,027	18,810	18,615	19,431
Total Liabilities and Stockholders' Equity	55,679	59,075	57,816	56,667	56,637
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	9,535	9,772	9,072	9,694	9,703

TABLE 25.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 322,
ASSETS \$25 MILLION AND OVER

Item	Paper				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	38,468	36,875	35,108	34,065	34,914
Depreciation, depletion, and amortization of property, plant, and equipment	2,129	2,042	2,104	2,025	2,019
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	33,676	32,369	31,289	30,307	30,822
Income (or loss) from operations	2,663	2,464	1,715	1,733	2,073
Interest expense	1,537	1,627	1,362	1,387	1,347
Dividend income	43	38	12	43	1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	147	267	(68)	71	29
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(180)	(163)	(2,246)	(325)	(84)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	207	325	184	310	374
Income (or loss) before income taxes	1,343	1,303	(1,766)	445	1,047
Less: Provision for current and deferred domestic income taxes:					
a. Federal	504	671	(131)	(14)	144
b. Other	91	78	(102)	(3)	21
Income (or loss) after income taxes	748	554	(1,533)	462	882
Extraordinary gains (losses), net of taxes	(21)	(10)	(17)	(46)	(32)
Cumulative effect of accounting changes, net of taxes	2	0	0	(223)	(21)
Net income (or loss) for quarter	728	544	(1,550)	193	829
Cash dividends charged to retained earnings in current quarter	558	537	540	578	598
Net income retained in business	170	7	(2,090)	(385)	231
Retained earnings at beginning of quarter	36,320	36,210	36,613	32,895	33,193
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	65	500	10	(267)	(98)
Retained earnings at end of quarter	36,555	36,717	34,532	32,243	33,326
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.5	5.5	6.0	5.9	5.8
All other operating costs and expenses	87.5	87.8	89.1	89.0	88.3
Income (or loss) from operations	6.9	6.7	4.9	5.1	5.9
Interest expense	4.0	4.4	3.9	4.1	3.9
Dividend income	0.1	0.1	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.4	0.7	(0.2)	0.2	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.5)	(0.4)	(6.4)	(1.0)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.5	0.9	0.5	0.9	1.1
Income (or loss) before income taxes	3.5	3.5	(5.0)	1.3	3.0
Provision for current and deferred domestic income taxes	1.5	2.0	(0.7)	0.0	0.5
Income (or loss) after income taxes	1.9	1.5	(4.4)	1.4	2.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.59	8.16	(11.32)	2.84	6.66
After income taxes	4.78	3.47	(9.82)	2.95	5.61
Annual rate of profit on total assets:					
Before income taxes	2.79	2.74	(3.75)	0.92	2.18
After income taxes	1.55	1.16	(3.25)	0.95	1.83

TABLE 25.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 322,
ASSETS \$25 MILLION AND OVER

Item	Paper				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,099	1,270	1,468	985	1,161
Time deposits in the United States, including negotiable certificates of deposit	193	254	1,525	520	305
Deposits outside the United States	1	1	4	1	1
Total cash on hand and in banks	1,293	1,524	2,997	1,506	1,467
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	73	57	2	1	0
b. Other, due in 1 year or less	0	0	0	0	13
Commercial and finance company paper of U.S. issuers	4	6	115	23	164
State and local government securities due in 1 year or less	0	0	61	67	70
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	172	324	382	260	390
Total cash, U.S. Government and other securities	1,542	1,911	3,557	1,857	2,105
Trade receivables from U.S. Government	21	12	9	24	29
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	15,534	16,589	14,671	15,150	15,355
Total receivables	15,555	16,601	14,680	15,174	15,384
Inventories	14,601	13,935	13,817	14,215	13,708
All other current assets	5,001	4,717	4,936	5,357	5,453
Total current assets	36,699	37,164	36,990	36,603	36,649
Depreciable and amortizable fixed assets, including construction in progress	148,217	144,795	146,723	143,777	141,309
Land and mineral rights	12,537	11,272	9,735	9,977	9,864
Less: Accumulated depreciation, depletion, and amortization	68,698	67,653	69,016	68,547	67,804
Net property, plant, and equipment	92,055	88,414	87,443	85,207	83,368
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	64,004	64,865	63,936	72,089	72,390
Total Assets	192,758	190,443	188,368	193,899	192,407
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,249	1,075	1,604	2,397	1,429
b. Commercial paper	2,977	2,239	1,550	699	737
c. Other short-term debt	2,699	2,799	2,655	3,158	3,247
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,165	8,782	8,828	8,502	8,878
Income taxes accrued, prior and current years, net of payments:					
a. Federal	884	1,244	709	747	776
b. Other	331	332	225	237	237
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,550	2,499	2,081	2,062	2,434
b. Bonds and debentures	1,139	1,234	1,259	1,585	960
c. Other long-term debt	1,165	1,127	1,307	652	680
All other current liabilities, including excise and sales taxes, and accrued expenses	11,591	12,114	11,514	10,780	10,408
Total current liabilities	33,749	33,445	31,734	30,819	29,785
Long-term debt (due in more than 1 year):					
a. Loans from banks	18,904	19,393	19,009	20,149	20,008
b. Bonds and debentures	29,981	27,323	27,979	32,444	32,049
c. Other long-term debt	19,431	19,665	19,457	19,405	19,615
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,115	26,697	27,781	28,402	28,045
Total liabilities	130,179	126,523	125,960	131,218	129,502
Capital stock and other capital	33,362	34,003	34,830	37,526	36,662
Retained earnings	36,555	36,717	34,532	32,243	33,326
Cumulative foreign currency translation adjustment	(1,220)	(547)	(620)	(421)	(403)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(887)	(861)	(981)	(1,249)	(1,282)
Less: Treasury stock, at cost	5,231	5,393	5,353	5,419	5,399
Stockholders' equity	62,579	63,920	62,408	62,680	62,905
Total Liabilities and Stockholders' Equity	192,758	190,443	188,368	193,899	192,407
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	2,950	3,719	5,256	5,785	6,863

TABLE 26.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 323,
ASSETS \$25 MILLION AND OVER

Item	Printing and Related Support Activities				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	8,583	8,569	8,312	7,462	7,617
Depreciation, depletion, and amortization of property, plant, and equipment	411	395	383	371	363
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	7,637	7,522	7,307	6,704	6,596
Income (or loss) from operations	535	653	623	387	658
Interest expense	242	221	175	161	162
Dividend income	2	1	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	12	(48)	(14)	0	(1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(25)	(26)	(51)	30	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(11)	1	6	(1)	(7)
Income (or loss) before income taxes	272	359	389	257	487
Less: Provision for current and deferred domestic income taxes:					
a. Federal	45	169	131	42	112
b. Other	9	12	10	(2)	19
Income (or loss) after income taxes	218	179	249	216	356
Extraordinary gains (losses), net of taxes	0	1	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(283)	0
Net income (or loss) for quarter	218	180	249	(67)	356
Cash dividends charged to retained earnings in current quarter	149	133	184	160	133
Net income retained in business	69	47	65	(227)	223
Retained earnings at beginning of quarter	6,334	6,396	6,209	6,118	5,959
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(112)	(130)	(22)	(14)	29
Retained earnings at end of quarter	6,291	6,313	6,252	5,877	6,211
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.8	4.6	4.6	5.0	4.8
All other operating costs and expenses	89.0	87.8	87.9	89.8	86.6
Income (or loss) from operations	6.2	7.6	7.5	5.2	8.6
Interest expense	2.8	2.6	2.1	2.2	2.1
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.1	(0.6)	(0.2)	0.0	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.3)	(0.3)	(0.6)	0.4	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.1)	0.0	0.1	0.0	(0.1)
Income (or loss) before income taxes	3.2	4.2	4.7	3.4	6.4
Provision for current and deferred domestic income taxes	0.6	2.1	1.7	0.5	1.7
Income (or loss) after income taxes	2.5	2.1	3.0	2.9	4.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.48	19.11	21.92	15.16	26.56
After income taxes	11.63	9.52	13.99	12.77	19.41
Annual rate of profit on total assets:					
Before income taxes	4.05	5.35	6.43	4.40	8.36
After income taxes	3.25	2.66	4.10	3.71	6.11

TABLE 26.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 323,
ASSETS \$25 MILLION AND OVER

Item	Printing and Related Support Activities				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
	(million dollars)				
Cash and demand deposits in the United States	616	573	708	875	806
Time deposits in the United States, including negotiable certificates of deposit	22	99	82	146	90
Deposits outside the United States	0	0	0	0	0
Total cash on hand and in banks	638	672	790	1,021	896
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	6	5	3
Commercial and finance company paper of U.S. issuers	5	6	51	87	63
State and local government securities due in 1 year or less	100	117	117	179	216
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	158	153	179	161	187
Total cash, U.S. Government and other securities	901	948	1,142	1,453	1,365
Trade receivables from U.S. Government	3	1	1	1	0
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	5,053	5,233	4,351	4,095	4,197
Total receivables	5,055	5,234	4,353	4,096	4,197
Inventories	2,393	2,308	1,909	1,887	1,857
All other current assets	1,127	1,117	1,044	1,058	1,009
Total current assets	9,476	9,607	8,448	8,493	8,429
Depreciable and amortizable fixed assets, including construction in progress	19,216	19,668	19,312	19,492	19,404
Land and mineral rights	369	364	338	327	325
Less: Accumulated depreciation, depletion, and amortization	10,429	10,965	11,016	11,282	11,358
Net property, plant, and equipment	9,156	9,067	8,634	8,537	8,370
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,194	8,200	7,161	6,310	6,489
Total Assets	26,826	26,874	24,244	23,340	23,288
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	435	460	332	472	493
b. Commercial paper	328	299	324	337	364
c. Other short-term debt	31	23	42	94	73
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,960	1,856	1,762	1,729	1,750
Income taxes accrued, prior and current years, net of payments:					
a. Federal	189	236	155	349	272
b. Other	19	47	32	61	52
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	418	426	363	260	214
b. Bonds and debentures	0	15	3	3	3
c. Other long-term debt	272	294	327	364	364
All other current liabilities, including excise and sales taxes, and accrued expenses	3,333	3,577	3,128	2,837	2,763
Total current liabilities	6,985	7,232	6,467	6,505	6,347
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,978	4,610	3,866	3,559	3,175
b. Bonds and debentures	353	368	368	356	447
c. Other long-term debt	3,645	3,718	2,852	2,772	2,492
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,358	3,428	3,584	3,376	3,497
Total liabilities	19,319	19,356	17,137	16,568	15,959
Capital stock and other capital	3,145	3,207	3,203	3,198	3,405
Retained earnings	6,291	6,313	6,252	5,877	6,211
Cumulative foreign currency translation adjustment	(58)	(59)	(52)	(57)	(13)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(212)	(266)	(350)	(303)	(308)
Less: Treasury stock, at cost	1,658	1,678	1,947	1,943	1,966
Stockholders' equity	7,507	7,518	7,106	6,772	7,329
Total Liabilities and Stockholders' Equity	26,826	26,874	24,244	23,340	23,288
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	2,491	2,374	1,980	1,988	2,081

TABLE 27.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 324,
ASSETS \$25 MILLION AND OVER

Item	Petroleum and Coal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	127,652	117,460	106,436	97,465	113,864
Depreciation, depletion, and amortization of property, plant, and equipment	4,525	4,303	4,688	4,528	4,283
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	109,860	106,411	99,783	90,419	104,641
Income (or loss) from operations	13,266	6,746	1,965	2,518	4,940
Interest expense	1,442	1,168	1,326	1,299	1,221
Dividend income	46	452	502	13	420
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	840	599	997	702	824
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	37	131	(2,563)	(137)	(681)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,521	3,729	2,040	3,385	3,219
Income (or loss) before income taxes	18,269	10,488	1,614	5,182	7,501
Less: Provision for current and deferred domestic income taxes:					
a. Federal	4,693	1,446	293	505	1,410
b. Other	569	309	83	170	237
Income (or loss) after income taxes	13,007	8,733	1,238	4,507	5,855
Extraordinary gains (losses), net of taxes	5	(15)	(6)	0	(15)
Cumulative effect of accounting changes, net of taxes	0	1	0	7	0
Net income (or loss) for quarter	13,013	8,719	1,232	4,513	5,840
Cash dividends charged to retained earnings in current quarter	2,839	2,612	5,045	4,703	2,724
Net income retained in business	10,174	6,107	(3,813)	(189)	3,116
Retained earnings at beginning of quarter	164,086	172,627	190,777	182,464	182,305
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(44)	(91)	(815)	96	(463)
Retained earnings at end of quarter	174,215	178,643	186,149	182,371	184,958
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.7	4.4	4.6	3.8
All other operating costs and expenses	86.1	90.6	93.7	92.8	91.9
Income (or loss) from operations	10.4	5.7	1.8	2.6	4.3
Interest expense	1.1	1.0	1.2	1.3	1.1
Dividend income	0.0	0.4	0.5	0.0	0.4
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.7	0.5	0.9	0.7	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.0	0.1	(2.4)	(0.1)	(0.6)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.3	3.2	1.9	3.5	2.8
Income (or loss) before income taxes	14.3	8.9	1.5	5.3	6.6
Provision for current and deferred domestic income taxes	4.1	1.5	0.4	0.7	1.4
Income (or loss) after income taxes	10.2	7.4	1.2	4.6	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	33.77	18.52	2.77	9.04	12.84
After income taxes	24.05	15.42	2.12	7.86	10.03
Annual rate of profit on total assets:					
Before income taxes	16.77	9.22	1.35	4.31	6.12
After income taxes	11.94	7.67	1.04	3.74	4.78

TABLE 27.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 324,
ASSETS \$25 MILLION AND OVER

Item	Petroleum and Coal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	3,563	3,684	4,273	3,313	2,813
Time deposits in the United States, including negotiable certificates of deposit	840	1,228	601	799	424
Deposits outside the United States	1,428	548	0	146	73
Total cash on hand and in banks	5,830	5,460	4,874	4,259	3,310
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	125	22	32	5	2
Commercial and finance company paper of U.S. issuers	34	88	144	36	34
State and local government securities due in 1 year or less	0	0	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	12,305	13,879	11,818	10,877	9,226
Total cash, U.S. Government and other securities	18,294	19,449	16,868	15,177	12,572
Trade receivables from U.S. Government	79	65	60	34	27
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	36,704	35,141	33,191	30,275	33,887
Total receivables	36,783	35,206	33,250	30,309	33,914
Inventories	18,459	18,865	18,263	18,439	18,614
All other current assets	12,181	14,822	16,267	13,015	13,182
Total current assets	85,717	88,341	84,648	76,940	78,282
Depreciable and amortizable fixed assets, including construction in progress	304,876	308,399	330,268	329,247	333,753
Land and mineral rights	27,305	31,082	37,608	37,795	39,286
Less: Accumulated depreciation, depletion, and amortization	162,322	168,327	185,000	174,278	176,700
Net property, plant, and equipment	169,858	171,154	182,875	192,765	196,340
U.S. Treasury and Federal agency securities due in more than 1 year	22	23	18	25	25
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	180,150	195,665	209,615	211,771	215,737
Total Assets	435,746	455,183	477,156	481,500	490,384
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	386	481	390	305	858
b. Commercial paper	1,738	2,725	5,618	4,945	5,750
c. Other short-term debt	2,264	151	1,131	3,496	3,184
Advances and prepayments by U.S. Government	25	0	0	0	0
Trade accounts and trade notes payable	36,156	35,986	34,107	33,854	34,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,351	5,823	2,652	3,340	3,485
b. Other	1,630	1,692	1,492	349	439
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	369	392	614	1,070	968
b. Bonds and debentures	1,324	971	1,114	1,316	1,326
c. Other long-term debt	1,960	2,513	3,848	6,547	6,328
All other current liabilities, including excise and sales taxes, and accrued expenses	26,632	27,997	31,130	24,626	21,683
Total current liabilities	78,836	78,732	82,095	79,848	78,893
Long-term debt (due in more than 1 year):					
a. Loans from banks	6,423	6,878	8,040	7,364	7,257
b. Bonds and debentures	31,643	36,172	39,933	39,632	41,896
c. Other long-term debt	29,578	29,454	30,920	42,605	43,202
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,891	77,415	82,996	82,629	85,541
Total liabilities	219,371	228,650	243,985	252,079	256,789
Capital stock and other capital	76,415	81,908	84,271	86,745	86,605
Retained earnings	174,215	178,643	186,149	182,371	184,958
Cumulative foreign currency translation adjustment	(8,452)	(7,934)	(8,313)	(8,098)	(4,643)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(736)	(512)	(1,985)	(3,523)	(4,014)
Less: Treasury stock, at cost	25,067	25,573	26,950	28,074	29,311
Stockholders' equity	216,375	226,533	233,171	229,421	233,596
Total Liabilities and Stockholders' Equity	435,746	455,183	477,156	481,500	490,384
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,881	9,609	2,553	(2,909)	(611)

TABLE 28.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 325,
ASSETS \$25 MILLION AND OVER

Item	Chemicals				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	132,017	125,648	123,341	121,729	129,465
Depreciation, depletion, and amortization of property, plant, and equipment	5,163	5,170	5,335	5,025	5,156
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	113,467	110,153	106,801	103,826	109,246
Income (or loss) from operations	13,388	10,324	11,205	12,879	15,063
Interest expense	4,668	3,527	4,247	3,888	3,670
Dividend income	959	1,357	1,781	853	678
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1,796	1,047	2,614	2,283	1,049
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1,573)	(1,723)	3,380	(396)	(1,305)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,650	3,884	2,914	3,797	4,087
Income (or loss) before income taxes	14,552	11,362	17,648	15,528	15,902
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,760	3,183	4,179	3,593	3,751
b. Other	264	477	501	492	479
Income (or loss) after income taxes	12,529	7,701	12,968	11,443	11,672
Extraordinary gains (losses), net of taxes	66	(82)	(117)	(86)	30
Cumulative effect of accounting changes, net of taxes	2	32	(30)	(4,917)	(145)
Net income (or loss) for quarter	12,597	7,652	12,820	6,440	11,557
Cash dividends charged to retained earnings in current quarter	6,410	5,027	8,740	4,947	8,100
Net income retained in business	6,188	2,625	4,081	1,493	3,457
Retained earnings at beginning of quarter	179,262	166,320	168,323	166,839	164,001
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(14,541)	(259)	(586)	(2,941)	(2,323)
Retained earnings at end of quarter	170,909	168,686	171,817	165,391	165,136
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	4.1	4.3	4.1	4.0
All other operating costs and expenses	85.9	87.7	86.6	85.3	84.4
Income (or loss) from operations	10.1	8.2	9.1	10.6	11.6
Interest expense	3.5	2.8	3.4	3.2	2.8
Dividend income	0.7	1.1	1.4	0.7	0.5
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.4	0.8	2.1	1.9	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.2)	(1.4)	2.7	(0.3)	(1.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.5	3.1	2.4	3.1	3.2
Income (or loss) before income taxes	11.0	9.0	14.3	12.8	12.3
Provision for current and deferred domestic income taxes	1.5	2.9	3.8	3.4	3.3
Income (or loss) after income taxes	9.5	6.1	10.5	9.4	9.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.06	17.97	27.91	25.27	26.21
After income taxes	19.85	12.18	20.51	18.62	19.24
Annual rate of profit on total assets:					
Before income taxes	7.65	5.86	9.06	8.06	8.28
After income taxes	6.59	3.97	6.66	5.94	6.08

TABLE 28.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 325,
ASSETS \$25 MILLION AND OVER

Item	Chemicals				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
	(million dollars)				
Cash and demand deposits in the United States	14,789	22,551	24,249	19,427	18,498
Time deposits in the United States, including negotiable certificates of deposit	2,931	2,391	3,293	4,304	3,021
Deposits outside the United States	321	1,073	508	609	526
Total cash on hand and in banks	18,041	26,015	28,050	24,340	22,045
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	159	135	209	111	122
b. Other, due in 1 year or less	810	873	627	653	551
Commercial and finance company paper of U.S. issuers	3,045	3,157	3,661	3,179	3,375
State and local government securities due in 1 year or less	347	323	778	409	397
Foreign securities due in 1 year or less	282	411	386	259	275
Other short-term financial investments, including bankers' acceptances	6,375	5,767	5,430	7,126	7,113
Total cash, U.S. Government and other securities	29,059	36,682	39,142	36,077	33,878
Trade receivables from U.S. Government	80	96	133	127	135
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	66,448	68,338	61,393	64,608	65,095
Total receivables	66,529	68,434	61,526	64,735	65,230
Inventories	56,785	55,967	54,062	54,087	53,145
All other current assets	51,012	52,788	53,575	52,734	53,666
Total current assets	203,384	213,870	208,304	207,633	205,919
Depreciable and amortizable fixed assets, including construction in progress	346,229	351,716	349,148	349,490	351,107
Land and mineral rights	10,672	9,154	8,300	8,396	8,436
Less: Accumulated depreciation, depletion, and amortization	172,094	174,398	173,011	174,821	176,896
Net property, plant, and equipment	184,807	186,472	184,437	183,064	182,648
U.S. Treasury and Federal agency securities due in more than 1 year	860	1,175	1,382	1,379	1,519
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	371,848	374,415	384,807	378,372	377,692
Total Assets	760,899	775,932	778,930	770,449	767,777
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,892	11,508	11,941	11,412	9,766
b. Commercial paper	20,927	25,532	19,551	21,759	22,348
c. Other short-term debt	15,573	15,332	17,062	14,350	14,123
Advances and prepayments by U.S. Government	13	13	13	13	13
Trade accounts and trade notes payable	42,855	46,508	47,198	52,547	50,147
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,172	9,159	10,088	10,513	9,692
b. Other	1,317	2,130	1,910	1,748	1,997
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,718	3,364	3,473	3,411	2,579
b. Bonds and debentures	2,841	2,425	2,525	2,589	2,531
c. Other long-term debt	10,351	10,191	7,845	6,809	6,164
All other current liabilities, including excise and sales taxes, and accrued expenses	91,400	91,872	97,935	92,825	94,679
Total current liabilities	209,058	218,035	219,541	217,977	214,040
Long-term debt (due in more than 1 year):					
a. Loans from banks	36,574	35,562	33,061	33,841	34,436
b. Bonds and debentures	57,357	64,304	65,626	68,787	70,753
c. Other long-term debt	69,988	69,753	66,421	66,570	69,043
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	135,452	135,399	141,332	137,477	136,850
Total liabilities	508,428	523,053	525,981	524,652	525,121
Capital stock and other capital	185,413	190,457	191,658	196,368	196,403
Retained earnings	170,909	168,686	171,817	165,391	165,136
Cumulative foreign currency translation adjustment	(11,838)	(11,569)	(12,010)	(14,075)	(13,126)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(6,341)	(6,603)	(7,209)	(7,521)	(7,558)
Less: Treasury stock, at cost	85,672	88,092	91,308	94,365	98,200
Stockholders' equity	252,471	252,879	252,948	245,797	242,655
Total Liabilities and Stockholders' Equity	760,899	775,932	778,930	770,449	767,777
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(5,673)	(4,164)	(11,237)	(10,344)	(8,121)

TABLE 29.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3251 AND 3252,
ASSETS \$25 MILLION AND OVER

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	42,401	37,675	33,543	34,518	37,798
Depreciation, depletion, and amortization of property, plant, and equipment	2,390	2,443	2,497	2,327	2,350
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	39,027	35,022	30,957	30,813	33,476
Income (or loss) from operations	985	210	89	1,379	1,972
Interest expense	1,958	1,697	1,730	1,820	1,734
Dividend income	208	408	80	58	153
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(668)	(831)	(124)	(529)	(495)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(896)	(790)	4,746	(363)	(497)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,002	1,235	848	1,543	1,951
Income (or loss) before income taxes	(328)	(1,464)	3,909	267	1,350
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(245)	(657)	1,195	160	135
b. Other	6	(43)	248	51	(20)
Income (or loss) after income taxes	(88)	(765)	2,467	55	1,234
Extraordinary gains (losses), net of taxes	(7)	(44)	(63)	(7)	(7)
Cumulative effect of accounting changes, net of taxes	7	12	(24)	(4,204)	(33)
Net income (or loss) for quarter	(88)	(797)	2,380	(4,156)	1,194
Cash dividends charged to retained earnings in current quarter	910	926	981	931	971
Net income retained in business	(998)	(1,722)	1,399	(5,087)	223
Retained earnings at beginning of quarter	44,578	42,549	41,273	42,012	35,614
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(306)	23	(970)	(915)	161
Retained earnings at end of quarter	43,274	40,850	41,702	36,010	35,998
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.6	6.5	7.4	6.7	6.2
All other operating costs and expenses	92.0	93.0	92.3	89.3	88.6
Income (or loss) from operations	2.3	0.6	0.3	4.0	5.2
Interest expense	4.6	4.5	5.2	5.3	4.6
Dividend income	0.5	1.1	0.2	0.2	0.4
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(1.6)	(2.2)	(0.4)	(1.5)	(1.3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(2.1)	(2.1)	14.1	(1.1)	(1.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.7	3.3	2.5	4.5	5.2
Income (or loss) before income taxes	(0.8)	(3.9)	11.7	0.8	3.6
Provision for current and deferred domestic income taxes	(0.6)	(1.9)	4.3	0.6	0.3
Income (or loss) after income taxes	(0.2)	(2.0)	7.4	0.2	3.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.73)	(7.95)	21.69	1.62	8.13
After income taxes	(0.47)	(4.15)	13.69	0.33	7.43
Annual rate of profit on total assets:					
Before income taxes	(0.48)	(2.17)	5.86	0.42	2.12
After income taxes	(0.13)	(1.13)	3.70	0.09	1.94

¹Included in Chemicals.

TABLE 29.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3251 AND 3252,
ASSETS \$25 MILLION AND OVER

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,662	3,052	6,357	3,973	3,760
Time deposits in the United States, including negotiable certificates of deposit	220	345	95	122	225
Deposits outside the United States	25	24	20	15	11
Total cash on hand and in banks	2,907	3,421	6,472	4,110	3,996
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	5
b. Other, due in 1 year or less	44	147	173	156	116
Commercial and finance company paper of U.S. issuers	88	89	97	78	163
State and local government securities due in 1 year or less	0	3	3	9	6
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,919	1,097	1,194	1,152	1,212
Total cash, U.S. Government and other securities	4,958	4,758	7,938	5,504	5,497
Trade receivables from U.S. Government	45	56	51	56	63
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	23,876	22,440	18,605	20,387	21,001
Total receivables	23,920	22,496	18,656	20,443	21,064
Inventories	20,596	19,671	18,821	18,138	17,761
All other current assets	14,308	15,948	13,169	11,837	12,790
Total current assets	63,781	62,873	58,583	55,923	57,112
Depreciable and amortizable fixed assets, including construction in progress	179,294	180,077	177,523	176,702	176,672
Land and mineral rights	6,478	4,966	3,970	4,016	4,022
Less: Accumulated depreciation, depletion, and amortization	96,916	97,178	95,938	96,461	97,266
Net property, plant, and equipment	88,855	87,865	85,555	84,257	83,428
U.S. Treasury and Federal agency securities due in more than 1 year	20	18	111	101	99
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	119,819	118,878	122,636	113,786	113,793
Total Assets	272,475	269,635	266,886	254,067	254,432
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,238	3,134	3,501	2,988	2,642
b. Commercial paper	5,959	7,317	1,173	1,344	1,574
c. Other short-term debt	4,339	4,477	2,668	2,896	2,838
Advances and prepayments by U.S. Government	13	13	13	13	13
Trade accounts and trade notes payable	17,473	16,903	16,086	16,195	16,107
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,234	1,942	3,333	2,497	2,988
b. Other	149	206	316	152	180
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,819	1,640	1,966	1,776	1,238
b. Bonds and debentures	1,380	1,557	1,530	1,533	1,409
c. Other long-term debt	1,228	1,674	2,794	2,986	2,944
All other current liabilities, including excise and sales taxes, and accrued expenses	22,051	22,277	22,884	20,854	20,097
Total current liabilities	59,884	61,139	56,263	53,235	52,029
Long-term debt (due in more than 1 year):					
a. Loans from banks	17,428	16,834	15,819	16,658	17,331
b. Bonds and debentures	21,230	20,071	19,360	19,615	19,614
c. Other long-term debt	30,948	31,597	30,782	30,298	31,582
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	67,114	66,311	72,577	68,550	67,478
Total liabilities	196,604	195,952	194,801	188,356	188,034
Capital stock and other capital	53,498	53,708	51,731	51,179	51,473
Retained earnings	43,274	40,850	41,702	36,010	35,998
Cumulative foreign currency translation adjustment	(3,470)	(3,297)	(3,656)	(3,795)	(3,362)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(645)	(749)	(845)	(801)	(595)
Less: Treasury stock, at cost	16,786	16,829	16,848	16,883	17,117
Stockholders' equity	75,871	73,682	72,085	65,711	66,398
Total Liabilities and Stockholders' Equity	272,475	269,635	266,886	254,067	254,432
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	3,898	1,734	2,320	2,689	5,082

¹Included in Chemicals.

TABLE 30.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3254,
ASSETS \$25 MILLION AND OVER

Item	Pharmaceuticals and Medicines ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	54,295	54,197	57,812	55,338	56,670
Depreciation, depletion, and amortization of property, plant, and equipment	1,458	1,440	1,567	1,481	1,530
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	44,001	44,827	47,478	45,484	45,624
Income (or loss) from operations	8,835	7,931	8,767	8,373	9,515
Interest expense	1,255	883	1,045	1,048	953
Dividend income	370	562	1,189	502	181
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	2,406	1,768	2,907	2,923	1,504
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(92)	(475)	(1,049)	131	(741)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,633	1,765	1,207	1,669	1,218
Income (or loss) before income taxes	12,898	10,668	11,975	12,551	10,724
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,297	3,065	2,564	2,486	2,852
b. Other	181	485	244	357	270
Income (or loss) after income taxes	11,420	7,118	9,168	9,708	7,602
Extraordinary gains (losses), net of taxes	(12)	(18)	(60)	(45)	41
Cumulative effect of accounting changes, net of taxes	20	20	20	(141)	0
Net income (or loss) for quarter	11,428	7,119	9,128	9,522	7,643
Cash dividends charged to retained earnings in current quarter	4,186	2,727	6,322	2,845	5,564
Net income retained in business	7,242	4,392	2,806	6,677	2,078
Retained earnings at beginning of quarter	98,516	86,811	90,094	87,078	90,220
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(14,413)	(464)	421	(2,220)	(2,004)
Retained earnings at end of quarter	91,346	90,739	93,321	91,535	90,295
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.7	2.7	2.7	2.7	2.7
All other operating costs and expenses	81.0	82.7	82.1	82.2	80.5
Income (or loss) from operations	16.3	14.6	15.2	15.1	16.8
Interest expense	2.3	1.6	1.8	1.9	1.7
Dividend income	0.7	1.0	2.1	0.9	0.3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	4.4	3.3	5.0	5.3	2.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.2)	(0.9)	(1.8)	0.2	(1.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.8	3.3	2.1	3.0	2.1
Income (or loss) before income taxes	23.8	19.7	20.7	22.7	18.9
Provision for current and deferred domestic income taxes	2.7	6.5	4.9	5.1	5.5
Income (or loss) after income taxes	21.0	13.1	15.9	17.5	13.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	46.40	37.75	41.24	44.11	39.33
After income taxes	41.08	25.19	31.57	34.11	27.88
Annual rate of profit on total assets:					
Before income taxes	17.54	13.78	15.20	15.62	13.44
After income taxes	15.53	9.20	11.64	12.08	9.52

¹Included in Chemicals.

TABLE 30.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3254,
ASSETS \$25 MILLION AND OVER

Item	Pharmaceuticals and Medicines ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	10,265	17,364	14,928	13,335	12,740
Time deposits in the United States, including negotiable certificates of deposit	2,257	1,721	2,359	3,471	1,937
Deposits outside the United States	293	1,046	323	386	513
Total cash on hand and in banks	12,815	20,132	17,610	17,191	15,190
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	159	135	209	111	117
b. Other, due in 1 year or less	662	637	346	462	401
Commercial and finance company paper of U.S. issuers	2,578	2,573	2,885	2,776	2,945
State and local government securities due in 1 year or less	308	319	775	400	376
Foreign securities due in 1 year or less	282	411	386	259	275
Other short-term financial investments, including bankers' acceptances	4,075	4,207	3,441	5,047	4,656
Total cash, U.S. Government and other securities	20,878	28,413	25,651	26,248	23,960
Trade receivables from U.S. Government	12	13	53	50	47
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	22,871	26,664	25,250	26,940	26,643
Total receivables	22,883	26,677	25,303	26,990	26,690
Inventories	21,213	20,612	20,301	20,645	21,160
All other current assets	29,070	29,253	32,075	32,704	32,825
Total current assets	94,044	104,955	103,330	106,586	104,635
Depreciable and amortizable fixed assets, including construction in progress	87,750	90,614	92,328	93,789	96,189
Land and mineral rights	1,622	1,574	1,760	1,803	1,870
Less: Accumulated depreciation, depletion, and amortization	35,760	36,745	37,014	38,074	39,388
Net property, plant, and equipment	53,611	55,442	57,074	57,518	58,672
U.S. Treasury and Federal agency securities due in more than 1 year	840	1,157	1,270	1,278	1,418
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	145,642	148,041	153,473	156,101	154,554
Total Assets	294,137	309,594	315,148	321,483	319,279
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,793	6,685	6,595	6,345	6,270
b. Commercial paper	10,510	12,964	10,167	13,085	15,630
c. Other short-term debt	1,211	1,472	1,256	1,311	1,187
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	14,258	18,069	20,215	25,163	23,438
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,038	5,212	4,541	5,881	4,493
b. Other	594	1,113	1,173	873	1,002
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	798	595	603	596	600
b. Bonds and debentures	942	686	687	619	585
c. Other long-term debt	1,190	965	1,044	1,818	1,711
All other current liabilities, including excise and sales taxes, and accrued expenses	53,715	53,280	55,497	52,209	54,745
Total current liabilities	94,050	101,040	101,779	107,901	109,661
Long-term debt (due in more than 1 year):					
a. Loans from banks	8,693	7,952	7,149	7,454	7,442
b. Bonds and debentures	19,882	27,243	29,396	32,281	32,139
c. Other long-term debt	15,850	14,880	15,286	14,378	15,129
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	44,468	45,441	45,375	45,642	45,852
Total liabilities	182,942	196,556	198,985	207,655	210,223
Capital stock and other capital	66,559	70,767	74,043	78,187	77,893
Retained earnings	91,346	90,739	93,321	91,535	90,295
Cumulative foreign currency translation adjustment	(4,684)	(4,579)	(4,026)	(5,806)	(5,463)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,329)	(2,508)	(2,932)	(3,365)	(3,588)
Less: Treasury stock, at cost	39,697	41,380	44,243	46,723	50,081
Stockholders' equity	111,195	113,039	116,163	113,828	109,056
Total Liabilities and Stockholders' Equity	294,137	309,594	315,148	321,483	319,279
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(6)	3,915	1,552	(1,314)	(5,026)

¹Included in Chemicals.

TABLE 31.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3253, 3255, 3256, AND 3259,
ASSETS \$25 MILLION AND OVER

Item	All Other Chemicals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	35,321	33,776	31,986	31,873	34,997
Depreciation, depletion, and amortization of property, plant, and equipment	1,315	1,288	1,271	1,217	1,276
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	30,439	30,304	28,366	27,529	30,146
Income (or loss) from operations	3,568	2,184	2,349	3,127	3,575
Interest expense	1,454	947	1,471	1,020	983
Dividend income	382	387	512	293	344
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	57	110	(169)	(111)	40
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(585)	(458)	(317)	(164)	(67)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	883	859	585	919
Income (or loss) before income taxes	1,982	2,159	1,763	2,711	3,829
Less: Provision for current and deferred domestic income taxes:					
a. Federal	708	775	420	947	764
b. Other	77	35	9	83	228
Income (or loss) after income taxes	1,197	1,348	1,333	1,680	2,836
Extraordinary gains (losses), net of taxes	85	(19)	5	(35)	(3)
Cumulative effect of accounting changes, net of taxes	(24)	0	(26)	(571)	(113)
Net income (or loss) for quarter	1,258	1,329	1,312	1,074	2,721
Cash dividends charged to retained earnings in current quarter	1,314	1,374	1,437	1,171	1,565
Net income retained in business	(56)	(44)	(125)	(97)	1,156
Retained earnings at beginning of quarter	36,167	36,960	36,956	37,749	38,167
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	179	182	(38)	194	(480)
Retained earnings at end of quarter	36,289	37,098	36,794	37,846	38,843
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.8	4.0	3.8	3.6
All other operating costs and expenses	86.2	89.7	88.7	86.4	86.1
Income (or loss) from operations	10.1	6.5	7.3	9.8	10.2
Interest expense	4.1	2.8	4.6	3.2	2.8
Dividend income	1.1	1.1	1.6	0.9	1.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.2	0.3	(0.5)	(0.3)	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.7)	(1.4)	(1.0)	(0.5)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	2.6	2.7	1.8	2.6
Income (or loss) before income taxes	5.6	6.4	5.5	8.5	10.9
Provision for current and deferred domestic income taxes	2.2	2.4	1.3	3.2	2.8
Income (or loss) after income taxes	3.4	4.0	4.2	5.3	8.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.12	13.05	10.90	16.36	22.79
After income taxes	7.32	8.15	8.24	10.14	16.88
Annual rate of profit on total assets:					
Before income taxes	4.08	4.39	3.58	5.56	7.89
After income taxes	2.46	2.74	2.71	3.45	5.85

¹Included in Chemicals.

TABLE 31.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING
INDUSTRY GROUPS 3253, 3255, 3256, AND 3259,
ASSETS \$25 MILLION AND OVER

Item	All Other Chemicals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,862	2,135	2,964	2,119	1,998
Time deposits in the United States, including negotiable certificates of deposit	454	324	839	712	859
Deposits outside the United States	3	3	165	208	1
Total cash on hand and in banks	2,319	2,462	3,969	3,039	2,858
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	104	89	109	35	34
Commercial and finance company paper of U.S. issuers	380	495	679	325	267
State and local government securities due in 1 year or less	39	2	0	0	16
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	382	463	796	926	1,245
Total cash, U.S. Government and other securities	3,223	3,510	5,553	4,325	4,421
Trade receivables from U.S. Government	23	27	29	21	25
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	19,702	19,234	17,538	17,281	17,452
Total receivables	19,725	19,261	17,567	17,302	17,477
Inventories	14,976	15,684	14,940	15,304	14,225
All other current assets	7,634	7,587	8,331	8,193	8,051
Total current assets	45,559	46,042	46,391	45,123	44,173
Depreciable and amortizable fixed assets, including construction in progress	79,186	81,025	79,297	78,999	78,245
Land and mineral rights	2,573	2,615	2,569	2,576	2,544
Less: Accumulated depreciation, depletion, and amortization	39,417	40,475	40,059	40,286	40,242
Net property, plant, and equipment	42,341	43,165	41,807	41,289	40,547
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	106,388	107,496	108,698	108,486	109,344
Total Assets	194,288	196,703	196,896	194,898	194,066
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,861	1,689	1,845	2,080	854
b. Commercial paper	4,457	5,251	8,212	7,329	5,145
c. Other short-term debt	10,023	9,384	13,137	10,142	10,098
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	11,123	11,536	10,898	11,189	10,603
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,900	2,005	2,214	2,136	2,211
b. Other	575	811	421	723	815
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,100	1,129	903	1,038	742
b. Bonds and debentures	519	182	309	437	537
c. Other long-term debt	7,932	7,552	4,006	2,005	1,509
All other current liabilities, including excise and sales taxes, and accrued expenses	15,635	16,316	19,554	19,762	19,838
Total current liabilities	55,124	55,856	61,500	56,841	52,350
Long-term debt (due in more than 1 year):					
a. Loans from banks	10,453	10,776	10,092	9,729	9,663
b. Bonds and debentures	16,246	16,990	16,871	16,892	19,000
c. Other long-term debt	23,190	23,276	20,353	21,894	22,332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,870	23,646	23,381	23,285	23,520
Total liabilities	128,882	130,544	132,196	128,640	126,864
Capital stock and other capital	65,356	65,982	65,884	67,001	67,037
Retained earnings	36,289	37,098	36,794	37,846	38,843
Cumulative foreign currency translation adjustment	(3,684)	(3,692)	(4,327)	(4,475)	(4,302)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,367)	(3,346)	(3,433)	(3,355)	(3,375)
Less: Treasury stock, at cost	29,190	29,883	30,217	30,759	31,002
Stockholders' equity	65,405	66,159	64,700	66,258	67,202
Total Liabilities and Stockholders' Equity	194,288	196,703	196,896	194,898	194,066
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(9,565)	(9,813)	(15,109)	(11,718)	(8,177)

¹Included in Chemicals.

TABLE 32.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 326,
ASSETS \$25 MILLION AND OVER

Item	Plastics and Rubber Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	23,949	23,202	21,786	21,045	22,468
Depreciation, depletion, and amortization of property, plant, and equipment	1,135	1,114	1,136	1,045	1,066
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	21,785	20,906	20,246	18,865	19,652
Income (or loss) from operations	1,029	1,181	403	1,135	1,750
Interest expense	681	657	656	589	589
Dividend income	5	7	26	6	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	142	45	125	29	17
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(246)	(226)	(862)	(233)	(93)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(57)	85	(250)	(18)	153
Income (or loss) before income taxes	192	435	(1,214)	330	1,238
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(44)	132	(29)	154	311
b. Other	35	29	14	28	45
Income (or loss) after income taxes	201	275	(1,199)	148	882
Extraordinary gains (losses), net of taxes	(2)	0	4	13	(15)
Cumulative effect of accounting changes, net of taxes	0	0	1	(855)	2
Net income (or loss) for quarter	199	275	(1,194)	(694)	870
Cash dividends charged to retained earnings in current quarter	476	222	408	170	226
Net income retained in business	(277)	53	(1,602)	(865)	644
Retained earnings at beginning of quarter	12,955	12,836	12,841	10,693	9,391
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	394	(165)	(31)	(38)	(521)
Retained earnings at end of quarter	13,072	12,724	11,208	9,790	9,513
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.7	4.8	5.2	5.0	4.7
All other operating costs and expenses	91.0	90.1	92.9	89.6	87.5
Income (or loss) from operations	4.3	5.1	1.9	5.4	7.8
Interest expense	2.8	2.8	3.0	2.8	2.6
Dividend income	0.0	0.0	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.6	0.2	0.6	0.1	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.0)	(1.0)	(4.0)	(1.1)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.2)	0.4	(1.1)	(0.1)	0.7
Income (or loss) before income taxes	0.8	1.9	(5.6)	1.6	5.5
Provision for current and deferred domestic income taxes	0.0	0.7	(0.1)	0.9	1.6
Income (or loss) after income taxes	0.8	1.2	(5.5)	0.7	3.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.75	6.34	(18.03)	4.85	18.02
After income taxes	2.88	4.00	(17.81)	2.17	12.84
Annual rate of profit on total assets:					
Before income taxes	0.84	1.95	(5.47)	1.50	5.58
After income taxes	0.88	1.23	(5.40)	0.67	3.98

TABLE 32.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 326,
ASSETS \$25 MILLION AND OVER

Item	Plastic and Rubber Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,843	2,237	2,396	1,883	1,940
Time deposits in the United States, including negotiable certificates of deposit	91	81	86	75	56
Deposits outside the United States	7	7	1	2	11
Total cash on hand and in banks	1,941	2,325	2,483	1,960	2,006
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	256	253	183	117	106
b. Other, due in 1 year or less	1	2	2	2	2
Commercial and finance company paper of U.S. issuers	0	1	6	23	152
State and local government securities due in 1 year or less	68	113	116	191	190
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	156	167	144	118	162
Total cash, U.S. Government and other securities	2,422	2,862	2,933	2,412	2,618
Trade receivables from U.S. Government	79	86	74	50	48
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	12,210	11,390	10,880	11,245	11,279
Total receivables	12,289	11,476	10,954	11,295	11,327
Inventories	13,035	11,980	11,087	10,986	11,057
All other current assets	3,854	3,923	3,523	3,570	3,623
Total current assets	31,601	30,241	28,497	28,264	28,625
Depreciable and amortizable fixed assets, including construction in progress	59,449	58,578	57,541	57,197	57,479
Land and mineral rights	1,179	1,151	1,125	1,101	1,032
Less: Accumulated depreciation, depletion, and amortization	30,348	30,323	30,200	30,423	30,912
Net property, plant, and equipment	30,281	29,406	28,467	27,874	27,599
U.S. Treasury and Federal agency securities due in more than 1 year	89	1	1	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	29,191	29,824	31,847	32,069	32,468
Total Assets	91,162	89,472	88,812	88,207	88,692
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,171	3,981	4,506	1,540	999
b. Commercial paper	451	17	11	54	30
c. Other short-term debt	355	324	355	410	412
Advances and prepayments by U.S. Government	152	141	141	50	34
Trade accounts and trade notes payable	7,092	6,699	6,183	6,214	6,575
Income taxes accrued, prior and current years, net of payments:					
a. Federal	231	364	495	470	439
b. Other	78	75	58	119	65
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,137	1,955	1,518	3,501	3,374
b. Bonds and debentures	34	29	46	401	338
c. Other long-term debt	395	366	762	713	727
All other current liabilities, including excise and sales taxes, and accrued expenses	7,718	7,496	7,529	7,413	7,739
Total current liabilities	22,814	21,449	21,604	20,883	20,733
Long-term debt (due in more than 1 year):					
a. Loans from banks	16,587	15,621	14,681	13,886	13,209
b. Bonds and debentures	7,190	7,775	7,989	7,802	7,993
c. Other long-term debt	4,907	5,526	5,143	5,510	6,447
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,772	11,620	12,463	12,881	12,832
Total liabilities	63,269	61,992	61,880	60,962	61,214
Capital stock and other capital	19,686	19,473	20,065	22,043	22,565
Retained earnings	13,072	12,724	11,208	9,790	9,513
Cumulative foreign currency translation adjustment	(2,387)	(2,473)	(2,434)	(2,480)	(2,354)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(363)	(159)	165	32	(46)
Less: Treasury stock, at cost	2,115	2,085	2,072	2,141	2,201
Stockholders' equity	27,893	27,480	26,932	27,245	27,478
Total Liabilities and Stockholders' Equity	91,162	89,472	88,812	88,207	88,692
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	8,787	8,792	6,893	7,381	7,892

TABLE 33.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 321,
ASSETS \$25 MILLION AND OVER

Item	Wood Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	8,791	9,217	8,399	8,267	8,593
Depreciation, depletion, and amortization of property, plant, and equipment	300	321	291	303	296
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	8,134	8,448	7,953	7,732	7,933
Income (or loss) from operations	357	448	154	232	363
Interest expense	198	216	199	213	203
Dividend income	13	13	10	0	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	27	28	65	39	0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(9)	27	(1)	(34)	506
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(30)	10	(47)	(2)	(20)
Income (or loss) before income taxes	160	310	(20)	22	646
Less: Provision for current and deferred domestic income taxes:					
a. Federal	24	60	(16)	(51)	226
b. Other	9	(18)	(31)	(21)	(4)
Income (or loss) after income taxes	127	268	27	94	425
Extraordinary gains (losses), net of taxes	(2)	0	0	2	4
Cumulative effect of accounting changes, net of taxes	0	(80)	(8)	(20)	0
Net income (or loss) for quarter	125	188	20	75	428
Cash dividends charged to retained earnings in current quarter	136	83	120	60	94
Net income retained in business	(11)	105	(100)	15	335
Retained earnings at beginning of quarter	9,762	9,633	9,816	9,007	8,771
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(48)	(23)	(54)	7	(144)
Retained earnings at end of quarter	9,703	9,715	9,663	9,029	8,961
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.5	3.5	3.7	3.4
All other operating costs and expenses	92.5	91.7	94.7	93.5	92.3
Income (or loss) from operations	4.1	4.9	1.8	2.8	4.2
Interest expense	2.3	2.3	2.4	2.6	2.4
Dividend income	0.1	0.1	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.3	0.3	0.8	0.5	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.1)	0.3	0.0	(0.4)	5.9
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.3)	0.1	(0.6)	0.0	(0.2)
Income (or loss) before income taxes	1.8	3.4	(0.2)	0.3	7.5
Provision for current and deferred domestic income taxes	0.4	0.5	(0.6)	(0.9)	2.6
Income (or loss) after income taxes	1.4	2.9	0.3	1.1	4.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	5.82	11.23	(0.72)	0.84	25.85
After income taxes	4.63	9.70	1.00	3.64	16.98
Annual rate of profit on total assets:					
Before income taxes	2.31	4.52	(0.30)	0.31	9.55
After income taxes	1.84	3.91	0.41	1.34	6.27

TABLE 33.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 321,
ASSETS \$25 MILLION AND OVER

Item	Wood Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	773	935	789	882	1,002
Time deposits in the United States, including negotiable certificates of deposit	296	307	88	86	91
Deposits outside the United States	0	0	0	0	0
Total cash on hand and in banks	1,068	1,242	877	968	1,093
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	3	3	3	3
b. Other, due in 1 year or less	136	136	141	163	143
Commercial and finance company paper of U.S. issuers	750	802	577	651	627
State and local government securities due in 1 year or less	10	15	12	8	7
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	14	27	221	302	333
Total cash, U.S. Government and other securities	1,983	2,225	1,831	2,096	2,206
Trade receivables from U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	3,065	2,999	2,511	2,939	2,975
Total receivables	3,065	2,999	2,511	2,939	2,975
Inventories	4,165	4,103	4,026	4,239	3,587
All other current assets	1,126	1,046	1,054	975	946
Total current assets	10,339	10,373	9,421	10,249	9,714
Depreciable and amortizable fixed assets, including construction in progress	15,774	15,345	15,203	15,929	14,328
Land and mineral rights	4,490	4,628	4,584	5,227	5,125
Less: Accumulated depreciation, depletion, and amortization	8,963	8,921	8,892	9,517	8,717
Net property, plant, and equipment	11,302	11,052	10,895	11,640	10,736
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,110	5,997	6,137	6,227	6,625
Total Assets	27,750	27,423	26,453	28,115	27,074
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	723	542	493	698	497
b. Commercial paper	0	0	0	56	60
c. Other short-term debt	237	193	158	135	117
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,047	2,012	1,746	1,791	1,783
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(31)	43	11	41	67
b. Other	(10)	(5)	(6)	(9)	(10)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	363	350	312	347	292
b. Bonds and debentures	27	23	30	44	17
c. Other long-term debt	78	84	119	114	76
All other current liabilities, including excise and sales taxes, and accrued expenses	2,182	2,169	1,979	2,174	2,151
Total current liabilities	5,616	5,409	4,842	5,391	5,049
Long-term debt (due in more than 1 year):					
a. Loans from banks	3,361	3,277	3,099	2,840	2,734
b. Bonds and debentures	1,190	1,376	1,349	2,286	2,233
c. Other long-term debt	4,459	4,345	4,360	4,604	4,238
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,113	1,978	1,850	2,672	2,820
Total liabilities	16,739	16,385	15,501	17,793	17,074
Capital stock and other capital	2,181	2,159	2,250	2,489	2,408
Retained earnings	9,703	9,715	9,663	9,029	8,961
Cumulative foreign currency translation adjustment	(13)	(15)	(65)	(23)	(14)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(133)	(57)	(84)	(202)	(382)
Less: Treasury stock, at cost	726	765	811	972	971
Stockholders' equity	11,011	11,037	10,952	10,322	10,001
Total Liabilities and Stockholders' Equity	27,750	27,423	26,453	28,115	27,074
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	4,722	4,964	4,579	4,858	4,664

TABLE 34.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 327,
ASSETS \$25 MILLION AND OVER

Item	Nonmetallic Mineral Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	19,009	19,170	16,835	14,806	17,649
Depreciation, depletion, and amortization of property, plant, and equipment	977	975	1,016	975	984
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	16,171	16,222	15,443	13,453	15,055
Income (or loss) from operations	1,861	1,973	376	378	1,611
Interest expense	544	563	575	602	491
Dividend income	23	4	5	14	3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(115)	(14)	232	44	71
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1,667)	(28)	(591)	(495)	0
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(2,830)	26	(53)	209	(251)
Income (or loss) before income taxes	(3,273)	1,399	(605)	(452)	942
Less: Provision for current and deferred domestic income taxes:					
a. Federal	438	402	(36)	(154)	131
b. Other	35	7	(48)	40	14
Income (or loss) after income taxes	(3,746)	990	(520)	(338)	797
Extraordinary gains (losses), net of taxes	(4)	(3)	(1)	(7)	(1)
Cumulative effect of accounting changes, net of taxes	0	0	5	(1,013)	(13)
Net income (or loss) for quarter	(3,750)	987	(516)	(1,357)	783
Cash dividends charged to retained earnings in current quarter	337	280	196	73	107
Net income retained in business	(4,087)	706	(712)	(1,430)	676
Retained earnings at beginning of quarter	11,038	6,206	6,237	5,741	3,307
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(109)	(6)	98	(81)	(251)
Retained earnings at end of quarter	6,843	6,906	5,623	4,230	3,732
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.1	5.1	6.0	6.6	5.6
All other operating costs and expenses	85.1	84.6	91.7	90.9	85.3
Income (or loss) from operations	9.8	10.3	2.2	2.6	9.1
Interest expense	2.9	2.9	3.4	4.1	2.8
Dividend income	0.1	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(0.6)	(0.1)	1.4	0.3	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(8.8)	(0.1)	(3.5)	(3.3)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(14.9)	0.1	(0.3)	1.4	(1.4)
Income (or loss) before income taxes	(17.2)	7.3	(3.6)	(3.0)	5.3
Provision for current and deferred domestic income taxes	2.5	2.1	(0.5)	(0.8)	0.8
Income (or loss) after income taxes	(19.7)	5.2	(3.1)	(2.3)	4.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(38.15)	15.83	(7.25)	(5.70)	11.94
After income taxes	(43.67)	11.20	(6.24)	(4.26)	10.10
Annual rate of profit on total assets:					
Before income taxes	(13.70)	5.66	(2.49)	(1.92)	4.02
After income taxes	(15.69)	4.00	(2.14)	(1.44)	3.40

TABLE 34.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 327,
ASSETS \$25 MILLION AND OVER

Item	Nonmetallic Mineral Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
(million dollars)					
Cash and demand deposits in the United States	2,845	3,176	4,060	3,774	2,656
Time deposits in the United States, including negotiable certificates of deposit	411	444	557	411	419
Deposits outside the United States	0	1	1	0	0
Total cash on hand and in banks	3,256	3,621	4,617	4,185	3,075
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	0	2	0	0
b. Other, due in 1 year or less	86	69	66	51	53
Commercial and finance company paper of U.S. issuers	377	405	1	3	3
State and local government securities due in 1 year or less	69	81	78	57	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	167	294	218	151	213
Total cash, U.S. Government and other securities	3,957	4,470	4,982	4,447	3,344
Trade receivables from U.S. Government	2	3	3	2	1
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	9,073	9,628	7,771	7,159	8,182
Total receivables	9,075	9,632	7,775	7,161	8,183
Inventories	8,125	8,110	7,744	7,723	7,484
All other current assets	3,495	3,083	3,087	3,357	3,336
Total current assets	24,652	25,295	23,588	22,687	22,347
Depreciable and amortizable fixed assets, including construction in progress	57,681	60,056	60,293	59,939	59,143
Land and mineral rights	5,922	6,337	6,380	6,236	5,974
Less: Accumulated depreciation, depletion, and amortization	24,601	25,951	26,481	26,578	26,768
Net property, plant, and equipment	39,003	40,442	40,192	39,596	38,349
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	3	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,865	33,236	33,501	31,713	33,143
Total Assets	95,520	98,974	97,280	94,000	93,841
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,147	1,284	1,233	834	674
b. Commercial paper	1,219	1,080	885	1,036	946
c. Other short-term debt	1,081	979	877	757	625
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,475	5,843	5,796	5,282	5,185
Income taxes accrued, prior and current years, net of payments:					
a. Federal	913	984	543	459	452
b. Other	172	125	123	131	105
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	636	485	407	473	513
b. Bonds and debentures	192	135	136	133	133
c. Other long-term debt	767	760	792	684	569
All other current liabilities, including excise and sales taxes, and accrued expenses	5,125	5,544	5,492	5,076	5,985
Total current liabilities	16,728	17,219	16,284	14,866	15,186
Long-term debt (due in more than 1 year):					
a. Loans from banks	11,372	11,406	11,448	10,368	10,290
b. Bonds and debentures	4,061	4,033	4,085	4,675	5,096
c. Other long-term debt	14,567	15,090	15,094	15,324	14,727
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,479	15,873	17,020	17,089	16,960
Total liabilities	61,208	63,620	63,931	62,322	62,259
Capital stock and other capital	30,223	30,532	30,587	30,060	30,317
Retained earnings	6,843	6,906	5,623	4,230	3,732
Cumulative foreign currency translation adjustment	(1,153)	(993)	(1,189)	(1,255)	(1,021)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	554	498	(52)	214	92
Less: Treasury stock, at cost	2,155	1,590	1,620	1,571	1,537
Stockholders' equity	34,312	35,353	33,349	31,678	31,583
Total Liabilities and Stockholders' Equity	95,520	98,974	97,280	94,000	93,841
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	7,924	8,076	7,304	7,821	7,160

TABLE 35.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 331,
ASSETS \$25 MILLION AND OVER

Item	Primary Metals				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	34,623	32,282	29,873	30,498	32,291
Depreciation, depletion, and amortization of property, plant, and equipment	1,644	1,664	1,565	1,580	1,553
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	32,095	30,070	28,492	28,598	29,757
Income (or loss) from operations	883	548	(184)	320	980
Interest expense	980	937	903	764	740
Dividend income	14	12	8	11	5
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	96	127	84	162	109
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	193	(164)	(1,272)	(114)	37
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	395	525	315	312	241
Income (or loss) before income taxes	601	111	(1,954)	(73)	632
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,435	368	(94)	83	298
b. Other	15	37	15	4	39
Income (or loss) after income taxes	(849)	(294)	(1,875)	(160)	295
Extraordinary gains (losses), net of taxes	(22)	(2)	(25)	62	(7)
Cumulative effect of accounting changes, net of taxes	(2)	(2)	(8)	(188)	(111)
Net income (or loss) for quarter	(873)	(298)	(1,907)	(286)	177
Cash dividends charged to retained earnings in current quarter	269	373	220	766	165
Net income retained in business	(1,143)	(672)	(2,127)	(1,052)	11
Retained earnings at beginning of quarter	21,850	21,456	21,564	19,795	18,259
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(29)	(130)	(828)	(93)	(196)
Retained earnings at end of quarter	20,678	20,655	18,609	18,649	18,074
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.7	5.2	5.2	5.2	4.8
All other operating costs and expenses	92.7	93.1	95.4	93.8	92.2
Income (or loss) from operations	2.6	1.7	(0.6)	1.0	3.0
Interest expense	2.8	2.9	3.0	2.5	2.3
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.3	0.4	0.3	0.5	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.6	(0.5)	(4.3)	(0.4)	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.1	1.6	1.1	1.0	0.7
Income (or loss) before income taxes	1.7	0.3	(6.5)	(0.2)	2.0
Provision for current and deferred domestic income taxes	4.2	1.3	(0.3)	0.3	1.0
Income (or loss) after income taxes	(2.5)	(0.9)	(6.3)	(0.5)	0.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.88	0.91	(17.04)	(0.62)	5.30
After income taxes	(6.90)	(2.42)	(16.35)	(1.36)	2.48
Annual rate of profit on total assets:					
Before income taxes	1.57	0.29	(5.24)	(0.19)	1.67
After income taxes	(2.22)	(0.78)	(5.03)	(0.43)	0.78

TABLE 35.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 331,
ASSETS \$25 MILLION AND OVER

Item	Primary Metals				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	1,851	1,839	2,147	1,658	1,883
Time deposits in the United States, including negotiable certificates of deposit	681	962	874	774	711
Deposits outside the United States	84	43	63	74	64
Total cash on hand and in banks	2,616	2,843	3,085	2,506	2,658
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	323	440	400	412	515
b. Other, due in 1 year or less	47	0	96	95	78
Commercial and finance company paper of U.S. issuers	268	347	283	309	783
State and local government securities due in 1 year or less	8	8	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	641	893	1,254	980	1,676
Total cash, U.S. Government and other securities	3,903	4,532	5,118	4,301	5,710
Trade receivables from U.S. Government	77	70	69	139	63
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	16,966	15,924	14,261	14,953	15,394
Total receivables	17,043	15,995	14,330	15,092	15,457
Inventories	20,555	20,208	19,286	18,936	18,621
All other current assets	5,129	5,059	4,910	4,673	5,172
Total current assets	46,630	45,794	43,643	43,002	44,960
Depreciable and amortizable fixed assets, including construction in progress	111,773	112,401	112,143	116,884	115,565
Land and mineral rights	5,349	5,416	5,407	5,026	5,487
Less: Accumulated depreciation, depletion, and amortization	51,736	53,002	53,457	59,259	59,845
Net property, plant, and equipment	65,385	64,815	64,094	62,652	61,208
U.S. Treasury and Federal agency securities due in more than 1 year	30	20	145	293	20
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	41,259	40,851	41,300	44,148	44,974
Total Assets	153,304	151,481	149,183	150,095	151,161
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,768	2,309	1,740	1,991	2,009
b. Commercial paper	108	141	191	146	281
c. Other short-term debt	540	406	459	536	505
Advances and prepayments by U.S. Government	23	25	26	17	17
Trade accounts and trade notes payable	11,632	11,176	10,507	10,708	10,859
Income taxes accrued, prior and current years, net of payments:					
a. Federal	618	811	853	820	867
b. Other	283	239	225	353	346
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,566	1,549	1,149	1,653	2,211
b. Bonds and debentures	812	755	627	797	1,294
c. Other long-term debt	1,338	1,245	1,331	1,279	1,255
All other current liabilities, including excise and sales taxes, and accrued expenses	12,003	12,350	11,800	10,867	10,762
Total current liabilities	31,691	31,007	28,908	29,168	30,406
Long-term debt (due in more than 1 year):					
a. Loans from banks	14,389	13,712	13,375	12,516	11,639
b. Bonds and debentures	15,628	15,274	16,691	15,406	15,323
c. Other long-term debt	13,124	13,945	13,507	13,835	13,668
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,223	28,868	30,849	32,403	32,431
Total liabilities	104,055	102,805	103,329	103,329	103,467
Capital stock and other capital	36,635	36,473	36,722	37,975	37,739
Retained earnings	20,678	20,655	18,609	18,649	18,074
Cumulative foreign currency translation adjustment	(1,909)	(1,930)	(1,942)	(2,007)	(1,676)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(9)	(62)	(978)	(1,071)	(59)
Less: Treasury stock, at cost	6,146	6,461	6,558	6,781	6,383
Stockholders' equity	49,250	48,675	45,854	46,767	47,695
Total Liabilities and Stockholders' Equity	153,304	151,481	149,183	150,095	151,161
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,939	14,787	14,736	13,834	14,554

TABLE 36.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3311 AND 3312,
ASSETS \$25 MILLION AND OVER

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	14,625	14,170	12,762	12,998	14,527
Depreciation, depletion, and amortization of property, plant, and equipment	812	808	722	743	730
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	13,968	13,562	12,388	12,548	13,696
Income (or loss) from operations	(154)	(200)	(348)	(292)	101
Interest expense	392	381	379	326	310
Dividend income	11	11	7	10	4
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0	39	60	77	57
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	14	(188)	(696)	(63)	75
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	53	56	38	7	61
Income (or loss) before income taxes	(469)	(662)	(1,319)	(588)	(13)
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,258	101	126	(76)	177
b. Other	15	13	16	(3)	18
Income (or loss) after income taxes	(1,742)	(776)	(1,461)	(509)	(208)
Extraordinary gains (losses), net of taxes	13	(5)	(1)	61	(7)
Cumulative effect of accounting changes, net of taxes	0	0	(7)	(42)	(106)
Net income (or loss) for quarter	(1,729)	(780)	(1,469)	(490)	(320)
Cash dividends charged to retained earnings in current quarter	86	77	65	459	73
Net income retained in business	(1,815)	(858)	(1,534)	(949)	(393)
Retained earnings at beginning of quarter	879	(552)	(1,406)	(1,821)	(3,062)
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(29)	(73)	(784)	(63)	(12)
Retained earnings at end of quarter	(964)	(1,483)	(3,724)	(2,832)	(3,468)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.6	5.7	5.7	5.7	5.0
All other operating costs and expenses	95.5	95.7	97.1	96.5	94.3
Income (or loss) from operations	(1.1)	(1.4)	(2.7)	(2.2)	0.7
Interest expense	2.7	2.7	3.0	2.5	2.1
Dividend income	0.1	0.1	0.1	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.0	0.3	0.5	0.6	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.1	(1.3)	(5.5)	(0.5)	0.5
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.4	0.4	0.3	0.1	0.4
Income (or loss) before income taxes	(3.2)	(4.7)	(10.3)	(4.5)	(0.1)
Provision for current and deferred domestic income taxes	8.7	0.8	1.1	(0.6)	1.3
Income (or loss) after income taxes	(11.9)	(5.5)	(11.4)	(3.9)	(1.4)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(12.28)	(18.12)	(45.83)	(17.74)	(0.38)
After income taxes	(45.64)	(21.23)	(50.77)	(15.37)	(6.28)
Annual rate of profit on total assets:					
Before income taxes	(2.97)	(4.29)	(8.72)	(3.78)	(0.08)
After income taxes	(11.05)	(5.03)	(9.66)	(3.27)	(1.31)

¹Included in Primary Metals.

TABLE 36.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3311 AND 3312,
ASSETS \$25 MILLION AND OVER

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
(million dollars)					
Cash and demand deposits in the United States	802	818	1,090	765	833
Time deposits in the United States, including negotiable certificates of deposit	88	64	74	74	82
Deposits outside the United States	37	1	10	25	28
Total cash on hand and in banks	928	883	1,174	865	942
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	320	438	398	409	477
b. Other, due in 1 year or less	47	0	73	27	16
Commercial and finance company paper of U.S. issuers	85	29	38	22	22
State and local government securities due in 1 year or less	0	0	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	384	399	563	428	1,182
Total cash, U.S. Government and other securities	1,764	1,750	2,246	1,749	2,638
Trade receivables from U.S. Government	25	25	25	0	0
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	7,323	6,771	5,963	6,139	6,662
Total receivables	7,348	6,796	5,989	6,139	6,662
Inventories	10,549	10,324	9,750	9,472	9,438
All other current assets	1,207	1,278	1,347	1,543	1,659
Total current assets	20,868	20,148	19,331	18,902	20,397
Depreciable and amortizable fixed assets, including construction in progress	54,898	54,694	53,542	57,801	57,611
Land and mineral rights	1,592	1,572	1,457	1,508	1,477
Less: Accumulated depreciation, depletion, and amortization	24,293	24,750	24,181	29,803	30,182
Net property, plant, and equipment	32,197	31,515	30,818	29,506	28,906
U.S. Treasury and Federal agency securities due in more than 1 year	8	0	130	267	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,996	10,021	10,202	13,566	13,899
Total Assets	63,068	61,684	60,481	62,240	63,202
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,000	1,627	1,245	1,413	1,355
b. Commercial paper	77	0	0	0	0
c. Other short-term debt	197	102	187	225	201
Advances and prepayments by U.S. Government	13	13	13	4	4
Trade accounts and trade notes payable	5,775	5,657	5,294	5,355	5,356
Income taxes accrued, prior and current years, net of payments:					
a. Federal	152	216	127	133	185
b. Other	57	49	38	180	187
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	546	723	591	864	769
b. Bonds and debentures	312	305	264	509	1,081
c. Other long-term debt	397	268	366	164	234
All other current liabilities, including excise and sales taxes, and accrued expenses	4,510	4,506	4,553	4,249	4,560
Total current liabilities	14,038	13,466	12,679	13,096	13,933
Long-term debt (due in more than 1 year):					
a. Loans from banks	5,197	4,961	5,062	4,410	4,640
b. Bonds and debentures	5,465	5,143	5,025	5,635	5,540
c. Other long-term debt	7,413	7,844	8,104	7,002	6,815
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,687	15,657	18,099	18,849	19,049
Total liabilities	47,800	47,072	48,969	48,993	49,977
Capital stock and other capital	17,870	17,728	17,678	18,854	18,206
Retained earnings	(964)	(1,483)	(3,724)	(2,832)	(3,468)
Cumulative foreign currency translation adjustment	(174)	(173)	(199)	(235)	(205)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	80	88	(715)	(766)	155
Less: Treasury stock, at cost	1,542	1,548	1,529	1,774	1,464
Stockholders' equity	15,269	14,612	11,511	13,248	13,225
Total Liabilities and Stockholders' Equity	63,068	61,684	60,481	62,240	63,202
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,829	6,682	6,651	5,806	6,464

¹Included in Primary Metals.

TABLE 37.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3313 AND 3314,
ASSETS \$25 MILLION AND OVER

Item	Nonferrous Metals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	15,858	14,237	13,183	13,436	13,393
Depreciation, depletion, and amortization of property, plant, and equipment	665	683	663	653	656
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	14,438	13,010	12,469	12,352	12,188
Income (or loss) from operations	756	544	51	432	549
Interest expense	465	441	412	336	340
Dividend income	3	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	109	70	38	73	41
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	181	70	(488)	(64)	(36)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	331	448	225	308	151
Income (or loss) before income taxes	915	691	(586)	413	365
Less: Provision for current and deferred domestic income taxes:					
a. Federal	125	238	(250)	133	83
b. Other	(8)	24	(6)	(1)	12
Income (or loss) after income taxes	798	429	(330)	281	271
Extraordinary gains (losses), net of taxes	4	0	(4)	1	0
Cumulative effect of accounting changes, net of taxes	(2)	(2)	0	(146)	(6)
Net income (or loss) for quarter	799	426	(334)	135	265
Cash dividends charged to retained earnings in current quarter	157	254	116	295	29
Net income retained in business	643	172	(450)	(160)	235
Retained earnings at beginning of quarter	17,697	18,546	18,746	17,513	16,881
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(10)	(50)	(65)	0	(7)
Retained earnings at end of quarter	18,329	18,668	18,231	17,352	17,109
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.2	4.8	5.0	4.9	4.9
All other operating costs and expenses	91.0	91.4	94.6	91.9	91.0
Income (or loss) from operations	4.8	3.8	0.4	3.2	4.1
Interest expense	2.9	3.1	3.1	2.5	2.5
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.7	0.5	0.3	0.5	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	1.1	0.5	(3.7)	(0.5)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.1	3.1	1.7	2.3	1.1
Income (or loss) before income taxes	5.8	4.9	(4.4)	3.1	2.7
Provision for current and deferred domestic income taxes	0.7	1.8	(1.9)	1.0	0.7
Income (or loss) after income taxes	5.0	3.0	(2.5)	2.1	2.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.65	9.58	(8.23)	5.99	5.16
After income taxes	11.03	5.94	(4.63)	4.07	3.82
Annual rate of profit on total assets:					
Before income taxes	4.88	3.68	(3.20)	2.29	2.01
After income taxes	4.25	2.28	(1.80)	1.55	1.49

¹Included in Primary Metals.

TABLE 37.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3313 AND 3314,
ASSETS \$25 MILLION AND OVER

Item	Nonferrous Metals ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
(million dollars)					
Cash and demand deposits in the United States	757	822	850	671	846
Time deposits in the United States, including negotiable certificates of deposit	592	880	782	681	629
Deposits outside the United States	36	37	41	37	27
Total cash on hand and in banks	1,385	1,739	1,674	1,389	1,502
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	183	316	244	287	761
State and local government securities due in 1 year or less	8	8	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	159	172	177	108	95
Total cash, U.S. Government and other securities	1,735	2,236	2,095	1,785	2,358
Trade receivables from U.S. Government	20	18	17	92	17
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	7,227	6,794	5,956	6,359	6,195
Total receivables	7,248	6,811	5,973	6,452	6,212
Inventories	7,906	7,846	7,419	7,270	7,055
All other current assets	3,470	3,354	3,050	2,616	2,909
Total current assets	20,359	20,247	18,536	18,123	18,534
Depreciable and amortizable fixed assets, including construction in progress	47,548	48,462	48,518	49,044	48,537
Land and mineral rights	3,465	3,552	3,640	3,203	3,511
Less: Accumulated depreciation, depletion, and amortization	22,777	23,592	24,076	24,263	24,514
Net property, plant, and equipment	28,237	28,423	28,083	27,985	27,534
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	26,437	26,501	26,659	26,133	26,563
Total Assets	75,032	75,171	73,277	72,240	72,632
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	448	372	217	250	346
b. Commercial paper	27	140	190	145	281
c. Other short-term debt	301	270	248	275	289
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,599	4,207	3,913	4,017	4,075
Income taxes accrued, prior and current years, net of payments:					
a. Federal	377	508	604	587	575
b. Other	199	176	168	142	128
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	814	660	347	616	1,254
b. Bonds and debentures	452	416	314	241	168
c. Other long-term debt	829	837	823	951	943
All other current liabilities, including excise and sales taxes, and accrued expenses	6,194	6,598	5,948	5,266	4,775
Total current liabilities	14,242	14,184	12,773	12,491	12,833
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,961	4,720	4,472	4,326	3,691
b. Bonds and debentures	9,629	9,609	11,142	9,262	9,261
c. Other long-term debt	5,350	5,778	4,936	6,344	6,442
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,924	12,030	11,476	12,234	12,112
Total liabilities	46,105	46,321	44,799	44,656	44,339
Capital stock and other capital	15,996	15,960	16,222	16,242	16,715
Retained earnings	18,329	18,668	18,231	17,352	17,109
Cumulative foreign currency translation adjustment	(1,721)	(1,749)	(1,730)	(1,753)	(1,453)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(39)	(73)	(183)	(230)	(140)
Less: Treasury stock, at cost	3,639	3,955	4,061	4,028	3,939
Stockholders' equity	28,927	28,850	28,479	27,584	28,293
Total Liabilities and Stockholders' Equity	75,032	75,171	73,277	72,240	72,632
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,117	6,063	5,763	5,632	5,701

¹Included in Primary Metals.

TABLE 38.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3315,
ASSETS \$25 MILLION AND OVER

Item	Foundries ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	4,139	3,875	3,927	4,063	4,370
Depreciation, depletion, and amortization of property, plant, and equipment	168	173	179	185	167
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	3,690	3,498	3,635	3,699	3,873
Income (or loss) from operations	281	203	113	180	330
Interest expense	123	114	112	102	90
Dividend income	1	0	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(13)	17	(14)	12	11
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(2)	(46)	(88)	13	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11	21	52	(2)	29
Income (or loss) before income taxes	155	83	(49)	102	279
Less: Provision for current and deferred domestic income taxes:					
a. Federal	51	29	31	26	38
b. Other	9	1	5	7	9
Income (or loss) after income taxes	95	53	(84)	69	232
Extraordinary gains (losses), net of taxes	(38)	3	(20)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	57	56	(104)	69	232
Cash dividends charged to retained earnings in current quarter	27	42	38	12	63
Net income retained in business	29	14	(143)	56	169
Retained earnings at beginning of quarter	3,274	3,463	4,224	4,103	4,440
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	10	(7)	21	(30)	(177)
Retained earnings at end of quarter	3,313	3,470	4,102	4,129	4,433
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.1	4.5	4.6	4.5	3.8
All other operating costs and expenses	89.1	90.3	92.6	91.0	88.6
Income (or loss) from operations	6.8	5.2	2.9	4.4	7.6
Interest expense	3.0	2.9	2.8	2.5	2.1
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(0.3)	0.4	(0.4)	0.3	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.0	(1.2)	(2.3)	0.3	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.3	0.5	1.3	(0.1)	0.7
Income (or loss) before income taxes	3.7	2.1	(1.2)	2.5	6.4
Provision for current and deferred domestic income taxes	1.5	0.8	0.9	0.8	1.1
Income (or loss) after income taxes	2.3	1.4	(2.1)	1.7	5.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.27	6.34	(3.32)	6.86	18.06
After income taxes	7.51	4.06	(5.74)	4.64	15.05
Annual rate of profit on total assets:					
Before income taxes	4.08	2.26	(1.26)	2.61	7.28
After income taxes	2.50	1.45	(2.18)	1.76	6.06

¹Included in Primary Metals.

TABLE 38.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3315,
ASSETS \$25 MILLION AND OVER

Item	Foundries ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	292	198	207	222	205
Time deposits in the United States, including negotiable certificates of deposit	0	18	18	18	0
Deposits outside the United States	11	4	12	12	9
Total cash on hand and in banks	303	220	238	252	215
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3	3	3	3	37
b. Other, due in 1 year or less	0	0	23	69	62
Commercial and finance company paper of U.S. issuers	0	2	0	0	0
State and local government securities due in 1 year or less	0	0	0	0	0
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	98	323	514	444	399
Total cash, U.S. Government and other securities	404	547	778	767	714
Trade receivables from U.S. Government	31	27	26	47	46
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	2,416	2,360	2,342	2,455	2,536
Total receivables	2,448	2,388	2,368	2,501	2,583
Inventories	2,100	2,038	2,117	2,194	2,128
All other current assets	452	426	513	515	604
Total current assets	5,404	5,399	5,777	5,978	6,029
Depreciable and amortizable fixed assets, including construction in progress	9,327	9,245	10,082	10,039	9,417
Land and mineral rights	292	292	311	316	499
Less: Accumulated depreciation, depletion, and amortization	4,667	4,660	5,200	5,194	5,149
Net property, plant, and equipment	4,952	4,877	5,193	5,161	4,767
U.S. Treasury and Federal agency securities due in more than 1 year	22	19	15	26	20
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,826	4,329	4,440	4,450	4,511
Total Assets	15,203	14,625	15,425	15,615	15,328
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	320	310	278	328	308
b. Commercial paper	4	1	1	1	0
c. Other short-term debt	42	34	23	35	15
Advances and prepayments by U.S. Government	10	12	13	13	13
Trade accounts and trade notes payable	1,257	1,312	1,300	1,336	1,428
Income taxes accrued, prior and current years, net of payments:					
a. Federal	89	87	122	100	107
b. Other	26	14	20	32	31
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	206	167	210	172	188
b. Bonds and debentures	48	34	49	46	44
c. Other long-term debt	112	139	142	164	79
All other current liabilities, including excise and sales taxes, and accrued expenses	1,298	1,246	1,298	1,352	1,427
Total current liabilities	3,411	3,357	3,455	3,581	3,640
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,231	4,030	3,841	3,779	3,308
b. Bonds and debentures	533	521	524	510	523
c. Other long-term debt	361	323	467	489	411
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,613	1,181	1,273	1,320	1,269
Total liabilities	10,150	9,412	9,561	9,680	9,151
Capital stock and other capital	2,769	2,785	2,822	2,879	2,817
Retained earnings	3,313	3,470	4,102	4,129	4,433
Cumulative foreign currency translation adjustment	(14)	(8)	(13)	(19)	(17)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(50)	(77)	(80)	(74)	(75)
Less: Treasury stock, at cost	965	957	967	979	981
Stockholders' equity	5,054	5,213	5,864	5,935	6,177
Total Liabilities and Stockholders' Equity	15,203	14,625	15,425	15,615	15,328
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	1,992	2,042	2,322	2,396	2,389

¹Included in Primary Metals.

TABLE 39.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 332,
ASSETS \$25 MILLION AND OVER

Item	Fabricated Metal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	26,432	26,550	25,425	24,912	27,496
Depreciation, depletion, and amortization of property, plant, and equipment	951	953	914	917	905
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	23,425	23,533	22,882	22,018	23,729
Income (or loss) from operations	2,056	2,064	1,629	1,977	2,862
Interest expense	879	890	818	695	703
Dividend income	45	84	105	75	25
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	137	74	(5)	43	(88)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(51)	(173)	(646)	(300)	(141)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	270	240	(16)	79	263
Income (or loss) before income taxes	1,577	1,400	249	1,178	2,219
Less: Provision for current and deferred domestic income taxes:					
a. Federal	333	330	793	397	464
b. Other	47	17	42	33	50
Income (or loss) after income taxes	1,197	1,053	(586)	748	1,705
Extraordinary gains (losses), net of taxes	(27)	(26)	(20)	(8)	(14)
Cumulative effect of accounting changes, net of taxes	(3)	(154)	(62)	(1,108)	(70)
Net income (or loss) for quarter	1,167	874	(668)	(369)	1,620
Cash dividends charged to retained earnings in current quarter	379	318	605	388	575
Net income retained in business	789	556	(1,274)	(757)	1,045
Retained earnings at beginning of quarter	28,038	28,674	27,734	28,086	26,801
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(102)	73	(179)	(220)	(79)
Retained earnings at end of quarter	28,725	29,303	26,280	27,108	27,768
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	3.6	3.6	3.7	3.3
All other operating costs and expenses	88.6	88.6	90.0	88.4	86.3
Income (or loss) from operations	7.8	7.8	6.4	7.9	10.4
Interest expense	3.3	3.4	3.2	2.8	2.6
Dividend income	0.2	0.3	0.4	0.3	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.5	0.3	0.0	0.2	(0.3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.2)	(0.6)	(2.5)	(1.2)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.0	0.9	(0.1)	0.3	1.0
Income (or loss) before income taxes	6.0	5.3	1.0	4.7	8.1
Provision for current and deferred domestic income taxes	1.4	1.3	3.3	1.7	1.9
Income (or loss) after income taxes	4.5	4.0	(2.3)	3.0	6.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.24	13.45	2.45	11.64	20.27
After income taxes	11.57	10.12	(5.78)	7.39	15.57
Annual rate of profit on total assets:					
Before income taxes	5.49	4.88	0.89	4.30	7.73
After income taxes	4.17	3.67	(2.09)	2.73	5.94

TABLE 39.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 332,
ASSETS \$25 MILLION AND OVER

Item	Fabricated Metal Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,039	2,032	2,698	2,570	2,546
Time deposits in the United States, including negotiable certificates of deposit	345	416	362	343	236
Deposits outside the United States	119	149	154	180	171
Total cash on hand and in banks	2,503	2,597	3,215	3,093	2,953
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	16	37	122	15	383
b. Other, due in 1 year or less	54	51	50	99	81
Commercial and finance company paper of U.S. issuers	157	163	225	68	149
State and local government securities due in 1 year or less	4	4	2	36	39
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	247	341	230	233	535
Total cash, U.S. Government and other securities	2,982	3,193	3,843	3,545	4,140
Trade receivables from U.S. Government	261	251	246	90	103
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	15,408	15,448	13,743	14,318	15,362
Total receivables	15,669	15,699	13,989	14,408	15,465
Inventories	14,554	14,502	13,517	13,783	13,677
All other current assets	4,087	4,033	4,749	4,907	4,790
Total current assets	37,292	37,427	36,098	36,642	38,072
Depreciable and amortizable fixed assets, including construction in progress	54,476	54,024	53,666	52,944	51,649
Land and mineral rights	1,129	1,241	1,275	1,370	1,444
Less: Accumulated depreciation, depletion, and amortization	27,806	28,372	28,360	28,748	28,174
Net property, plant, and equipment	27,800	26,893	26,581	25,566	24,920
U.S. Treasury and Federal agency securities due in more than 1 year	32	20	19	23	123
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	49,731	50,491	49,454	47,218	51,682
Total Assets	114,854	114,831	112,152	109,449	114,796
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,574	2,228	2,567	2,148	2,112
b. Commercial paper	3,100	3,769	2,977	2,131	2,916
c. Other short-term debt	368	668	156	217	225
Advances and prepayments by U.S. Government	170	173	212	61	144
Trade accounts and trade notes payable	7,489	7,584	7,258	7,056	7,551
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,117	1,227	1,099	970	955
b. Other	(137)	(36)	(116)	83	127
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,417	1,312	1,548	1,856	1,637
b. Bonds and debentures	273	265	266	44	37
c. Other long-term debt	543	514	650	1,032	1,079
All other current liabilities, including excise and sales taxes, and accrued expenses	10,198	10,487	10,800	10,525	10,884
Total current liabilities	27,111	28,190	27,417	26,123	27,668
Long-term debt (due in more than 1 year):					
a. Loans from banks	13,677	14,300	13,594	13,888	14,419
b. Bonds and debentures	6,123	6,316	5,837	5,850	6,022
c. Other long-term debt	13,474	11,976	12,723	11,620	11,379
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,071	12,407	12,026	11,484	11,519
Total liabilities	73,457	73,188	71,597	68,964	71,007
Capital stock and other capital	20,936	20,677	23,041	22,233	24,335
Retained earnings	28,725	29,303	26,280	27,108	27,768
Cumulative foreign currency translation adjustment	(1,474)	(1,391)	(1,400)	(1,414)	(1,022)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(469)	(548)	(1,007)	(851)	(825)
Less: Treasury stock, at cost	6,321	6,399	6,359	6,592	6,468
Stockholders' equity	41,397	41,642	40,555	40,484	43,789
Total Liabilities and Stockholders' Equity	114,854	114,831	112,152	109,449	114,796
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	10,181	9,237	8,681	10,520	10,404

TABLE 40.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 333,
ASSETS \$25 MILLION AND OVER

Item	Machinery				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	57,588	53,538	52,011	49,535	55,462
Depreciation, depletion, and amortization of property, plant, and equipment	2,170	2,310	2,367	2,276	2,268
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	51,882	48,771	48,024	45,284	49,512
Income (or loss) from operations	3,535	2,457	1,621	1,975	3,682
Interest expense	1,697	1,605	1,572	1,413	1,417
Dividend income	204	276	157	122	19
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	390	282	797	277	314
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	73	(605)	(1,091)	(1,507)	(1,001)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	839	1,671	1,038	(1,527)	(1,538)
Income (or loss) before income taxes	3,346	2,476	950	(2,073)	60
Less: Provision for current and deferred domestic income taxes:					
a. Federal	926	918	179	296	682
b. Other	99	78	(22)	18	109
Income (or loss) after income taxes	2,321	1,480	793	(2,387)	(730)
Extraordinary gains (losses), net of taxes	(22)	(9)	252	(26)	(9)
Cumulative effect of accounting changes, net of taxes	(146)	(6)	(4,517)	(1,367)	(56)
Net income (or loss) for quarter	2,153	1,465	(3,472)	(3,780)	(796)
Cash dividends charged to retained earnings in current quarter	937	589	1,343	508	854
Net income retained in business	1,215	876	(4,815)	(4,287)	(1,650)
Retained earnings at beginning of quarter	58,464	56,051	57,682	54,191	50,708
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(1,937)	(652)	562	(305)	(539)
Retained earnings at end of quarter	57,742	56,275	53,428	49,599	48,519
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	4.3	4.6	4.6	4.1
All other operating costs and expenses	90.1	91.1	92.3	91.4	89.3
Income (or loss) from operations	6.1	4.6	3.1	4.0	6.6
Interest expense	2.9	3.0	3.0	2.9	2.6
Dividend income	0.4	0.5	0.3	0.2	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.7	0.5	1.5	0.6	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.1	(1.1)	(2.1)	(3.0)	(1.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.5	3.1	2.0	(3.1)	(2.8)
Income (or loss) before income taxes	5.8	4.6	1.8	(4.2)	0.1
Provision for current and deferred domestic income taxes	1.8	1.9	0.3	0.6	1.4
Income (or loss) after income taxes	4.0	2.8	1.5	(4.8)	(1.3)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.18	8.99	3.46	(7.68)	0.22
After income taxes	8.45	5.38	2.89	(8.84)	(2.69)
Annual rate of profit on total assets:					
Before income taxes	4.27	3.37	1.31	(2.88)	0.08
After income taxes	2.96	2.01	1.10	(3.31)	(1.01)

TABLE 40.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 333,
ASSETS \$25 MILLION AND OVER

Item	Machinery				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	6,764	6,002	8,139	6,836	7,641
Time deposits in the United States, including negotiable certificates of deposit	2,013	2,283	3,301	3,859	3,437
Deposits outside the United States	620	592	703	674	543
Total cash on hand and in banks	9,398	8,878	12,143	11,369	11,621
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	42	37	13	26	119
b. Other, due in 1 year or less	480	466	705	546	1,014
Commercial and finance company paper of U.S. issuers	2,803	2,648	2,115	2,252	2,350
State and local government securities due in 1 year or less	265	386	663	656	598
Foreign securities due in 1 year or less	13	14	0	0	0
Other short-term financial investments, including bankers' acceptances	1,242	1,270	2,049	3,636	3,698
Total cash, U.S. Government and other securities	14,244	13,698	17,688	18,485	19,401
Trade receivables from U.S. Government	270	292	423	349	355
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	40,677	39,235	34,344	35,642	36,816
Total receivables	40,947	39,527	34,767	35,991	37,171
Inventories	37,515	35,354	33,243	33,420	32,152
All other current assets	16,445	17,645	16,821	16,352	16,648
Total current assets	109,151	106,223	102,519	104,248	105,372
Depreciable and amortizable fixed assets, including construction in progress	96,633	97,208	97,735	96,757	97,103
Land and mineral rights	2,511	2,487	2,441	2,422	2,516
Less: Accumulated depreciation, depletion, and amortization	50,126	50,581	50,581	50,509	51,304
Net property, plant, and equipment	49,019	49,113	49,595	48,670	48,316
U.S. Treasury and Federal agency securities due in more than 1 year	539	773	363	372	383
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	154,873	138,024	137,014	135,167	136,066
Total Assets	313,582	294,133	289,491	288,456	290,136
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,544	5,779	5,994	6,134	6,330
b. Commercial paper	3,075	2,162	1,057	1,140	820
c. Other short-term debt	2,306	2,698	2,617	2,871	2,773
Advances and prepayments by U.S. Government	40	65	62	29	49
Trade accounts and trade notes payable	21,327	19,682	20,686	21,351	21,349
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,533	4,843	4,698	5,014	5,150
b. Other	152	145	138	102	29
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,929	3,940	4,161	4,177	5,443
b. Bonds and debentures	388	705	1,835	1,771	1,901
c. Other long-term debt	1,085	1,217	1,427	1,288	924
All other current liabilities, including excise and sales taxes, and accrued expenses	30,320	31,822	31,741	30,168	30,998
Total current liabilities	72,699	73,058	74,416	74,044	75,764
Long-term debt (due in more than 1 year):					
a. Loans from banks	36,193	36,479	35,046	35,592	34,653
b. Bonds and debentures	9,479	10,427	8,933	8,260	8,199
c. Other long-term debt	25,771	25,492	24,478	24,985	25,219
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,528	38,570	36,791	37,575	37,661
Total liabilities	203,670	184,027	179,664	180,455	181,497
Capital stock and other capital	74,118	75,470	78,913	80,760	81,896
Retained earnings	57,742	56,275	53,428	49,599	48,519
Cumulative foreign currency translation adjustment	(7,065)	(6,642)	(7,002)	(6,930)	(6,223)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(272)	(711)	(1,292)	(1,044)	(763)
Less: Treasury stock, at cost	14,612	14,286	14,220	14,384	14,789
Stockholders' equity	109,912	110,106	109,827	108,001	108,639
Total Liabilities and Stockholders' Equity	313,582	294,133	289,491	288,456	290,136
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	36,451	33,164	28,103	30,203	29,607

TABLE 41.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 334,
ASSETS \$25 MILLION AND OVER

Item	Computer and Electronic Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	119,425	110,117	107,140	104,103	102,003
Depreciation, depletion, and amortization of property, plant, and equipment	6,858	7,131	6,835	6,784	6,497
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	122,306	114,265	108,208	101,838	96,652
Income (or loss) from operations	(9,738)	(11,279)	(7,903)	(4,519)	(1,147)
Interest expense	2,028	2,069	1,966	1,753	1,731
Dividend income	447	336	83	50	45
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1,747	(316)	1,928	1,819	2,110
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(15,818)	(23,467)	(6,430)	(6,003)	(5,847)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,240	1,817	3,064	3,618	2,359
Income (or loss) before income taxes	(24,150)	(34,979)	(11,225)	(6,790)	(4,210)
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(1,950)	(4,098)	(1,784)	379	(387)
b. Other	(172)	(478)	37	33	65
Income (or loss) after income taxes	(22,028)	(30,402)	(9,478)	(7,201)	(3,888)
Extraordinary gains (losses), net of taxes	27	47	110	(26)	99
Cumulative effect of accounting changes, net of taxes	(240)	(216)	(819)	(815)	(611)
Net income (or loss) for quarter	(22,241)	(30,571)	(10,187)	(8,041)	(4,400)
Cash dividends charged to retained earnings in current quarter	965	962	864	829	1,281
Net income retained in business	(23,206)	(31,532)	(11,050)	(8,870)	(5,681)
Retained earnings at beginning of quarter	98,941	69,716	30,659	19,397	17,555
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	247	(1,153)	(1,546)	93	(201)
Retained earnings at end of quarter	75,981	37,031	18,062	10,620	11,673
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.7	6.5	6.4	6.5	6.4
All other operating costs and expenses	102.4	103.8	101.0	97.8	94.8
Income (or loss) from operations	(8.2)	(10.2)	(7.4)	(4.3)	(1.1)
Interest expense	1.7	1.9	1.8	1.7	1.7
Dividend income	0.4	0.3	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.5	(0.3)	1.8	1.7	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(13.2)	(21.3)	(6.0)	(5.8)	(5.7)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.0	1.7	2.9	3.5	2.3
Income (or loss) before income taxes	(20.2)	(31.8)	(10.5)	(6.5)	(4.1)
Provision for current and deferred domestic income taxes	(1.8)	(4.2)	(1.6)	0.4	(0.3)
Income (or loss) after income taxes	(18.4)	(27.6)	(8.8)	(6.9)	(3.8)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(22.38)	(35.59)	(11.44)	(7.06)	(4.43)
After income taxes	(20.41)	(30.93)	(9.66)	(7.49)	(4.09)
Annual rate of profit on total assets:					
Before income taxes	(13.25)	(20.06)	(6.40)	(3.94)	(2.46)
After income taxes	(12.09)	(17.44)	(5.40)	(4.18)	(2.27)

TABLE 41.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 334,
ASSETS \$25 MILLION AND OVER

Item	Computer and Electronic Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	39,576	37,149	40,221	39,083	39,778
Time deposits in the United States, including negotiable certificates of deposit	9,669	8,924	11,605	11,600	10,481
Deposits outside the United States	456	585	492	417	346
Total cash on hand and in banks	49,701	46,659	52,318	51,100	50,605
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	45	10	95	201	779
b. Other, due in 1 year or less	2,745	2,716	3,620	3,633	2,597
Commercial and finance company paper of U.S. issuers	15,598	16,393	18,196	16,857	17,326
State and local government securities due in 1 year or less	2,906	2,959	2,219	2,251	1,925
Foreign securities due in 1 year or less	4	6	31	52	47
Other short-term financial investments, including bankers' acceptances	13,521	12,636	15,496	15,765	17,142
Total cash, U.S. Government and other securities	84,520	81,379	91,976	89,858	90,422
Trade receivables from U.S. Government	1,987	2,044	2,069	1,895	1,799
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	73,456	73,134	63,921	61,600	61,695
Total receivables	75,444	75,179	65,990	63,495	63,494
Inventories	64,926	59,785	52,107	49,827	48,362
All other current assets	55,313	55,149	55,308	55,145	53,694
Total current assets	280,202	271,491	265,381	258,325	255,971
Depreciable and amortizable fixed assets, including construction in progress	212,536	213,361	210,901	212,468	215,211
Land and mineral rights	4,346	4,409	4,958	5,068	5,391
Less: Accumulated depreciation, depletion, and amortization	111,447	113,817	114,546	116,715	119,499
Net property, plant, and equipment	105,436	103,953	101,313	100,821	101,103
U.S. Treasury and Federal agency securities due in more than 1 year	4,761	5,211	6,557	7,047	6,362
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	338,696	316,753	328,242	322,756	321,146
Total Assets	729,095	697,409	701,493	688,949	684,583
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,717	6,094	3,762	2,959	3,594
b. Commercial paper	6,550	5,341	5,898	4,346	4,321
c. Other short-term debt	9,240	8,924	10,346	10,999	10,617
Advances and prepayments by U.S. Government	1,188	984	992	984	998
Trade accounts and trade notes payable	41,511	39,305	37,335	36,234	36,036
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,300	6,811	7,593	7,433	6,814
b. Other	(32)	365	431	386	403
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,365	2,072	2,221	2,029	1,909
b. Bonds and debentures	3,631	7,041	6,006	5,458	6,473
c. Other long-term debt	1,097	2,166	821	983	712
All other current liabilities, including excise and sales taxes, and accrued expenses	78,739	86,023	87,926	85,217	85,643
Total current liabilities	157,305	165,124	163,332	157,027	157,519
Long-term debt (due in more than 1 year):					
a. Loans from banks	14,734	15,175	13,256	13,356	13,168
b. Bonds and debentures	56,123	53,588	57,956	60,227	60,209
c. Other long-term debt	22,354	22,098	25,308	25,837	25,011
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	46,951	48,303	49,334	47,969	48,381
Total liabilities	297,466	304,288	309,186	304,417	304,289
Capital stock and other capital	384,967	389,035	408,872	410,661	408,201
Retained earnings	75,981	37,031	18,062	10,620	11,673
Cumulative foreign currency translation adjustment	(4,499)	(4,129)	(2,171)	(2,110)	(2,326)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	3,082	1,901	(32)	339	(120)
Less: Treasury stock, at cost	27,903	30,717	32,424	34,978	37,134
Stockholders' equity	431,628	393,121	392,306	384,532	380,294
Total Liabilities and Stockholders' Equity	729,095	697,409	701,493	688,949	684,583
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	122,897	106,367	102,049	101,298	98,452

TABLE 42.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3341,
ASSETS \$25 MILLION AND OVER

Item	Computer and Peripheral Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	37,735	36,207	36,558	35,280	34,394
Depreciation, depletion, and amortization of property, plant, and equipment	1,676	1,690	1,699	1,664	1,594
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	36,502	35,846	34,941	34,275	33,047
Income (or loss) from operations	(444)	(1,329)	(82)	(659)	(247)
Interest expense	390	365	309	225	233
Dividend income	29	26	12	9	8
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	646	(1,510)	992	993	1,252
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(518)	(2,403)	(397)	(323)	(1,053)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,109	940	1,567	1,186	1,191
Income (or loss) before income taxes	431	(4,642)	1,783	982	918
Less: Provision for current and deferred domestic income taxes:					
a. Federal	37	(334)	66	86	65
b. Other	(47)	(17)	(37)	(16)	13
Income (or loss) after income taxes	441	(4,290)	1,754	912	840
Extraordinary gains (losses), net of taxes	(6)	1	3	1	(41)
Cumulative effect of accounting changes, net of taxes	0	0	(356)	(484)	0
Net income (or loss) for quarter	435	(4,289)	1,401	429	800
Cash dividends charged to retained earnings in current quarter	451	450	447	446	721
Net income retained in business	(16)	(4,740)	954	(18)	79
Retained earnings at beginning of quarter	48,956	48,503	45,708	47,335	48,665
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	137	236	(615)	195	177
Retained earnings at end of quarter	49,077	43,999	46,047	47,512	48,921
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.4	4.7	4.6	4.7	4.6
All other operating costs and expenses	96.7	99.0	95.6	97.2	96.1
Income (or loss) from operations	(1.2)	(3.7)	(0.2)	(1.9)	(0.7)
Interest expense	1.0	1.0	0.8	0.6	0.7
Dividend income	0.1	0.1	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.7	(4.2)	2.7	2.8	3.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.4)	(6.6)	(1.1)	(0.9)	(3.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.9	2.6	4.3	3.4	3.5
Income (or loss) before income taxes	1.1	(12.8)	4.9	2.8	2.7
Provision for current and deferred domestic income taxes	0.0	(1.0)	0.1	0.2	0.2
Income (or loss) after income taxes	1.2	(11.8)	4.8	2.6	2.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	1.93	(22.84)	8.48	4.74	4.51
After income taxes	1.98	(21.11)	8.34	4.41	4.13
Annual rate of profit on total assets:					
Before income taxes	0.95	(10.68)	3.99	2.26	2.11
After income taxes	0.98	(9.87)	3.92	2.10	1.93

¹Included in Computer and Electronic Products.

TABLE 42.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3341,
ASSETS \$25 MILLION AND OVER

Item	Computer and Peripheral Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	7,902	8,041	8,327	8,338	8,173
Time deposits in the United States, including negotiable certificates of deposit	937	719	1,874	703	423
Deposits outside the United States	199	295	217	163	124
Total cash on hand and in banks	9,039	9,055	10,418	9,204	8,719
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	31	47	4	3	2
Commercial and finance company paper of U.S. issuers	2,860	2,802	3,982	2,955	3,026
State and local government securities due in 1 year or less	1	1	1	49	59
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,500	1,469	1,533	1,590	1,834
Total cash, U.S. Government and other securities	13,430	13,373	15,938	13,800	13,641
Trade receivables from U.S. Government	489	508	733	474	484
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	22,960	21,622	19,713	19,255	18,968
Total receivables	23,449	22,130	20,446	19,729	19,452
Inventories	12,118	11,308	10,815	9,869	9,538
All other current assets	15,665	14,356	14,600	15,143	14,655
Total current assets	64,661	61,167	61,800	58,541	57,285
Depreciable and amortizable fixed assets, including construction in progress	48,865	48,620	47,908	49,531	49,843
Land and mineral rights	1,644	1,743	1,654	1,655	1,774
Less: Accumulated depreciation, depletion, and amortization	26,697	26,990	26,708	27,923	28,565
Net property, plant, and equipment	23,812	23,373	22,853	23,264	23,051
U.S. Treasury and Federal agency securities due in more than 1 year	1,433	1,433	1,879	1,893	1,886
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	90,734	87,955	92,255	90,172	91,697
Total Assets	180,640	173,928	178,786	173,869	173,919
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	657	679	494	381	362
b. Commercial paper	2,089	2,069	4,442	2,678	2,721
c. Other short-term debt	2,618	1,263	929	811	989
Advances and prepayments by U.S. Government	24	0	0	0	0
Trade accounts and trade notes payable	13,460	13,038	13,594	12,594	12,871
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,886	4,465	5,067	5,211	4,539
b. Other	(82)	(85)	(10)	(28)	(39)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	463	509	498	453	475
b. Bonds and debentures	2,266	5,449	4,338	3,735	4,863
c. Other long-term debt	205	308	109	58	59
All other current liabilities, including excise and sales taxes, and accrued expenses	26,057	27,148	26,940	25,920	26,434
Total current liabilities	52,644	54,843	56,400	51,814	53,274
Long-term debt (due in more than 1 year):					
a. Loans from banks	1,414	1,446	1,545	1,440	1,892
b. Bonds and debentures	21,276	20,329	20,095	21,681	21,040
c. Other long-term debt	2,158	2,066	2,054	1,909	1,908
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,885	13,957	14,595	14,205	14,371
Total liabilities	91,377	92,641	94,688	91,050	92,486
Capital stock and other capital	66,054	65,917	66,473	65,718	66,370
Retained earnings	49,077	43,999	46,047	47,512	48,921
Cumulative foreign currency translation adjustment	(1,701)	(1,673)	(8)	134	(506)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(305)	(782)	(807)	(557)	(718)
Less: Treasury stock, at cost	23,862	26,174	27,607	29,988	32,634
Stockholders' equity	89,263	81,287	84,098	82,820	81,433
Total Liabilities and Stockholders' Equity	180,640	173,928	178,786	173,869	173,919
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	12,017	6,324	5,400	6,727	4,011

¹Included in Computer and Electronic Products.

TABLE 43.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3342,
ASSETS \$25 MILLION AND OVER

Item	Communications Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	30,714	26,679	22,746	21,151	20,682
Depreciation, depletion, and amortization of property, plant, and equipment	1,537	1,716	1,552	1,543	1,301
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	36,141	31,259	27,802	24,185	20,675
Income (or loss) from operations	(6,964)	(6,296)	(6,608)	(4,578)	(1,294)
Interest expense	527	542	575	519	540
Dividend income	30	19	23	12	12
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	353	746	491	459	449
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(10,293)	(17,659)	(4,970)	(4,285)	(4,288)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9	204	778	1,057	353
Income (or loss) before income taxes	(17,392)	(23,528)	(10,861)	(7,852)	(5,307)
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(1,732)	(2,449)	(1,954)	(343)	(954)
b. Other	(162)	(469)	67	(99)	(33)
Income (or loss) after income taxes	(15,499)	(20,611)	(8,975)	(7,411)	(4,321)
Extraordinary gains (losses), net of taxes	32	35	118	6	6
Cumulative effect of accounting changes, net of taxes	1	(216)	(60)	(6)	(296)
Net income (or loss) for quarter	(15,465)	(20,791)	(8,917)	(7,411)	(4,611)
Cash dividends charged to retained earnings in current quarter	170	94	109	121	97
Net income retained in business	(15,635)	(20,885)	(9,025)	(7,532)	(4,709)
Retained earnings at beginning of quarter	(36,555)	(58,161)	(85,206)	(96,530)	(96,235)
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	1,010	(77)	(120)	218	(215)
Retained earnings at end of quarter	(51,180)	(79,123)	(94,351)	(103,843)	(101,159)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.0	6.4	6.8	7.3	6.3
All other operating costs and expenses	117.7	117.2	122.2	114.3	100.0
Income (or loss) from operations	(22.7)	(23.6)	(29.1)	(21.6)	(6.3)
Interest expense	1.7	2.0	2.5	2.5	2.6
Dividend income	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.2	2.8	2.2	2.2	2.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(33.5)	(66.2)	(21.9)	(20.3)	(20.7)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.8	3.4	5.0	1.7
Income (or loss) before income taxes	(56.6)	(88.2)	(47.8)	(37.1)	(25.7)
Provision for current and deferred domestic income taxes	(6.2)	(10.9)	(8.3)	(2.1)	(4.8)
Income (or loss) after income taxes	(50.5)	(77.3)	(39.5)	(35.0)	(20.9)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(49.97)	(83.05)	(38.94)	(30.85)	(21.38)
After income taxes	(44.53)	(72.75)	(32.18)	(29.12)	(17.41)
Annual rate of profit on total assets:					
Before income taxes	(31.92)	(47.75)	(22.17)	(16.88)	(11.54)
After income taxes	(28.45)	(41.83)	(18.32)	(15.93)	(9.39)

¹Included in Computer and Electronic Products.

TABLE 43.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3342,
ASSETS \$25 MILLION AND OVER

Item	Communications Equipment ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	11,828	10,352	11,041	11,481	12,571
Time deposits in the United States, including negotiable certificates of deposit	2,696	2,859	3,860	5,029	4,881
Deposits outside the United States	6	55	24	30	23
Total cash on hand and in banks	14,531	13,266	14,926	16,539	17,475
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	75	113	90
b. Other, due in 1 year or less	23	19	633	530	722
Commercial and finance company paper of U.S. issuers	5,195	5,401	6,040	5,723	5,850
State and local government securities due in 1 year or less	870	892	76	87	90
Foreign securities due in 1 year or less	4	4	10	10	10
Other short-term financial investments, including bankers' acceptances	4,325	4,552	8,262	7,757	8,233
Total cash, U.S. Government and other securities	24,947	24,133	30,022	30,759	32,470
Trade receivables from U.S. Government	464	507	407	484	476
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	18,820	19,248	14,735	13,209	13,519
Total receivables	19,284	19,755	15,142	13,693	13,996
Inventories	16,089	13,033	9,946	9,010	8,490
All other current assets	16,686	16,725	16,057	15,119	14,172
Total current assets	77,006	73,646	71,167	68,582	69,128
Depreciable and amortizable fixed assets, including construction in progress	44,589	43,244	43,197	42,660	42,605
Land and mineral rights	471	448	672	691	726
Less: Accumulated depreciation, depletion, and amortization	24,278	24,034	25,056	25,274	25,206
Net property, plant, and equipment	20,782	19,657	18,814	18,077	18,125
U.S. Treasury and Federal agency securities due in more than 1 year	2,306	2,313	3,885	4,134	3,573
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	117,821	101,469	102,132	95,318	93,148
Total Assets	217,915	197,085	195,998	186,112	183,974
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,038	1,981	756	564	597
b. Commercial paper	3,778	2,534	942	689	623
c. Other short-term debt	1,911	2,132	2,219	2,248	2,403
Advances and prepayments by U.S. Government	62	64	74	66	71
Trade accounts and trade notes payable	7,888	7,534	5,785	5,868	5,696
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(763)	60	53	(289)	177
b. Other	(294)	18	55	49	37
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	297	298	269	269	247
b. Bonds and debentures	750	5	41	71	117
c. Other long-term debt	294	295	312	482	219
All other current liabilities, including excise and sales taxes, and accrued expenses	22,743	28,283	30,461	29,436	28,821
Total current liabilities	39,705	43,204	40,967	39,453	39,007
Long-term debt (due in more than 1 year):					
a. Loans from banks	2,509	2,516	1,988	2,663	2,082
b. Bonds and debentures	12,376	11,770	15,813	16,581	17,579
c. Other long-term debt	6,234	6,462	5,820	6,912	6,891
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,863	19,812	19,840	18,693	19,120
Total liabilities	78,688	83,764	84,429	84,303	84,680
Capital stock and other capital	189,858	192,163	207,864	207,904	202,487
Retained earnings	(51,180)	(79,123)	(94,351)	(103,843)	(101,159)
Cumulative foreign currency translation adjustment	(1,246)	(1,149)	(1,069)	(1,064)	(988)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	2,067	1,710	(234)	(508)	(386)
Less: Treasury stock, at cost	272	279	642	680	660
Stockholders' equity	139,227	113,321	111,569	101,809	99,294
Total Liabilities and Stockholders' Equity	217,915	197,085	195,998	186,112	183,974
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	37,301	30,442	30,200	29,129	30,121

¹Included in Computer and Electronic Products.

TABLE 44.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3343 - 3346,
ASSETS \$25 MILLION AND OVER

Item	All Other Electronic Products ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	50,976	47,231	47,836	47,672	46,927
Depreciation, depletion, and amortization of property, plant, and equipment	3,645	3,725	3,584	3,576	3,602
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	49,662	47,160	45,465	43,379	42,931
Income (or loss) from operations	(2,331)	(3,654)	(1,213)	717	394
Interest expense	1,111	1,163	1,083	1,010	958
Dividend income	388	292	49	29	25
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	748	448	445	366	409
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(5,007)	(3,405)	(1,064)	(1,396)	(506)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	123	673	719	1,374	814
Income (or loss) before income taxes	(7,189)	(6,809)	(2,146)	80	178
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(256)	(1,315)	104	635	501
b. Other	37	8	7	147	85
Income (or loss) after income taxes	(6,971)	(5,501)	(2,257)	(703)	(408)
Extraordinary gains (losses), net of taxes	1	11	(10)	(32)	134
Cumulative effect of accounting changes, net of taxes	(241)	0	(403)	(325)	(315)
Net income (or loss) for quarter	(7,211)	(5,490)	(2,671)	(1,060)	(589)
Cash dividends charged to retained earnings in current quarter	344	417	309	262	463
Net income retained in business	(7,555)	(5,907)	(2,979)	(1,321)	(1,052)
Retained earnings at beginning of quarter	86,539	79,374	70,156	68,592	65,125
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(900)	(1,312)	(811)	(320)	(162)
Retained earnings at end of quarter	78,084	72,155	66,366	66,951	63,911
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	7.1	7.9	7.5	7.5	7.7
All other operating costs and expenses	97.4	99.9	95.0	91.0	91.5
Income (or loss) from operations	(4.6)	(7.7)	(2.5)	1.5	0.8
Interest expense	2.2	2.5	2.3	2.1	2.0
Dividend income	0.8	0.6	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.5	0.9	0.9	0.8	0.9
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(9.8)	(7.2)	(2.2)	(2.9)	(1.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.2	1.4	1.5	2.9	1.7
Income (or loss) before income taxes	(14.1)	(14.4)	(4.5)	0.2	0.4
Provision for current and deferred domestic income taxes	(0.4)	(2.8)	0.2	1.6	1.2
Income (or loss) after income taxes	(13.7)	(11.6)	(4.7)	(1.5)	(0.9)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(14.16)	(13.72)	(4.37)	0.16	0.36
After income taxes	(13.73)	(11.08)	(4.59)	(1.41)	(0.82)
Annual rate of profit on total assets:					
Before income taxes	(8.70)	(8.34)	(2.63)	0.10	0.22
After income taxes	(8.44)	(6.74)	(2.76)	(0.85)	(0.50)

¹Included in Computer and Electronic Products.

TABLE 44.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3343 - 3346,
ASSETS \$25 MILLION AND OVER

Item	All Other Electronic Products ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	19,846	18,756	20,852	19,264	19,034
Time deposits in the United States, including negotiable certificates of deposit	6,035	5,346	5,871	5,869	5,177
Deposits outside the United States	250	235	251	224	200
Total cash on hand and in banks	26,131	24,338	26,974	25,357	24,411
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	45	10	20	88	688
b. Other, due in 1 year or less	2,691	2,650	2,983	3,100	1,873
Commercial and finance company paper of U.S. issuers	7,543	8,191	8,174	8,178	8,450
State and local government securities due in 1 year or less	2,036	2,066	2,143	2,115	1,776
Foreign securities due in 1 year or less	0	2	21	42	37
Other short-term financial investments, including bankers' acceptances	7,696	6,615	5,700	6,418	7,075
Total cash, U.S. Government and other securities	46,142	43,873	46,015	45,299	44,311
Trade receivables from U.S. Government	1,034	1,029	929	937	839
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	31,677	32,265	29,473	29,136	29,208
Total receivables	32,711	33,294	30,402	30,073	30,047
Inventories	36,720	35,443	31,346	30,947	30,334
All other current assets	22,962	24,069	24,650	24,883	24,867
Total current assets	138,535	136,678	132,414	131,202	129,559
Depreciable and amortizable fixed assets, including construction in progress	119,082	121,497	119,797	120,277	122,763
Land and mineral rights	2,232	2,218	2,632	2,722	2,891
Less: Accumulated depreciation, depletion, and amortization	60,472	62,793	62,782	63,519	65,728
Net property, plant, and equipment	60,842	60,922	59,646	59,480	59,926
U.S. Treasury and Federal agency securities due in more than 1 year	1,022	1,465	793	1,020	903
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	130,141	127,329	133,855	137,266	136,302
Total Assets	330,540	326,396	326,709	328,968	326,690
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,022	3,434	2,512	2,013	2,636
b. Commercial paper	683	738	515	979	977
c. Other short-term debt	4,711	5,528	7,198	7,940	7,225
Advances and prepayments by U.S. Government	1,102	920	918	918	926
Trade accounts and trade notes payable	20,162	18,733	17,957	17,771	17,470
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,176	2,286	2,473	2,512	2,098
b. Other	345	433	387	365	405
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,605	1,265	1,454	1,306	1,187
b. Bonds and debentures	614	1,586	1,626	1,652	1,492
c. Other long-term debt	598	1,562	400	442	434
All other current liabilities, including excise and sales taxes, and accrued expenses	29,939	30,592	30,524	29,861	30,389
Total current liabilities	64,955	67,077	65,965	65,760	65,238
Long-term debt (due in more than 1 year):					
a. Loans from banks	10,811	11,213	9,723	9,253	9,194
b. Bonds and debentures	22,471	21,489	22,048	21,965	21,589
c. Other long-term debt	13,962	13,570	17,434	17,016	16,212
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,203	14,534	14,899	15,071	14,890
Total liabilities	127,402	127,883	130,069	129,064	127,123
Capital stock and other capital	129,054	130,956	134,535	137,039	139,344
Retained earnings	78,084	72,155	66,366	66,951	63,911
Cumulative foreign currency translation adjustment	(1,551)	(1,307)	(1,094)	(1,180)	(832)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	1,319	972	1,009	1,404	985
Less: Treasury stock, at cost	3,768	4,264	4,176	4,310	3,840
Stockholders' equity	203,138	198,513	196,639	199,903	199,567
Total Liabilities and Stockholders' Equity	330,540	326,396	326,709	328,968	326,690
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	73,579	69,601	66,449	65,442	64,321

¹Included in Computer and Electronic Products.

TABLE 45.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 335,
ASSETS \$25 MILLION AND OVER

Item	Electrical Equipment, Appliances, and Components				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	43,206	39,873	40,590	41,057	43,053
Depreciation, depletion, and amortization of property, plant, and equipment	1,279	1,318	1,410	1,263	1,246
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	37,493	34,806	35,091	35,017	36,629
Income (or loss) from operations	4,434	3,749	4,090	4,777	5,178
Interest expense	715	705	668	590	646
Dividend income	31	23	14	1	6
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	635	850	642	708	540
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(2)	(739)	(793)	(295)	(108)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	887	915	1,340	1,078	1,169
Income (or loss) before income taxes	5,269	4,093	4,625	5,680	6,139
Less: Provision for current and deferred domestic income taxes:					
a. Federal	1,119	379	1,146	1,030	1,053
b. Other	57	8	70	98	189
Income (or loss) after income taxes	4,094	3,707	3,409	4,552	4,897
Extraordinary gains (losses), net of taxes	(16)	(14)	(10)	21	(4)
Cumulative effect of accounting changes, net of taxes	0	16	(146)	(1,656)	(5)
Net income (or loss) for quarter	4,078	3,709	3,252	2,917	4,888
Cash dividends charged to retained earnings in current quarter	2,112	2,101	2,444	734	643
Net income retained in business	1,967	1,608	808	2,183	4,245
Retained earnings at beginning of quarter	91,490	93,627	94,137	95,082	91,567
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(159)	(1,135)	33	(3,835)	(4,783)
Retained earnings at end of quarter	93,297	94,101	94,977	93,430	91,029
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.3	3.5	3.1	2.9
All other operating costs and expenses	86.8	87.3	86.5	85.3	85.1
Income (or loss) from operations	10.3	9.4	10.1	11.6	12.0
Interest expense	1.7	1.8	1.6	1.4	1.5
Dividend income	0.1	0.1	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.5	2.1	1.6	1.7	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	0.0	(1.9)	(2.0)	(0.7)	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.1	2.3	3.3	2.6	2.7
Income (or loss) before income taxes	12.2	10.3	11.4	13.8	14.3
Provision for current and deferred domestic income taxes	2.7	1.0	3.0	2.7	2.9
Income (or loss) after income taxes	9.5	9.3	8.4	11.1	11.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.50	17.41	20.19	25.09	26.84
After income taxes	17.48	15.77	14.88	20.11	21.41
Annual rate of profit on total assets:					
Before income taxes	10.27	7.98	8.83	10.89	11.59
After income taxes	7.98	7.23	6.51	8.72	9.24

TABLE 45.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 335,
ASSETS \$25 MILLION AND OVER

Item	Electrical Equipment, Appliances, and Components				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	12,856	13,720	14,430	14,362	13,660
Time deposits in the United States, including negotiable certificates of deposit	82	61	59	39	123
Deposits outside the United States	15	34	33	14	17
Total cash on hand and in banks	12,952	13,814	14,523	14,415	13,800
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	31	29	29	38	59
b. Other, due in 1 year or less	72	151	130	303	290
Commercial and finance company paper of U.S. issuers	519	477	657	457	540
State and local government securities due in 1 year or less	189	125	165	181	151
Foreign securities due in 1 year or less	0	0	0	4	7
Other short-term financial investments, including bankers' acceptances	763	668	474	499	811
Total cash, U.S. Government and other securities	14,526	15,265	15,979	15,897	15,658
Trade receivables from U.S. Government	392	387	361	376	363
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	24,913	23,993	22,019	22,760	22,813
Total receivables	25,305	24,381	22,380	23,136	23,176
Inventories	21,771	20,667	20,056	20,291	20,041
All other current assets	9,746	10,141	11,163	11,026	11,798
Total current assets	71,348	70,453	69,577	70,351	70,673
Depreciable and amortizable fixed assets, including construction in progress	65,772	66,236	66,086	66,975	67,221
Land and mineral rights	1,506	1,488	1,530	1,555	1,529
Less: Accumulated depreciation, depletion, and amortization	36,546	36,758	36,689	37,663	38,206
Net property, plant, and equipment	30,731	30,966	30,926	30,867	30,545
U.S. Treasury and Federal agency securities due in more than 1 year	0	37	76	86	91
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	103,110	103,662	108,889	107,412	110,620
Total Assets	205,189	205,117	209,468	208,716	211,929
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	961	862	1,042	1,079	783
b. Commercial paper	6,548	6,544	5,652	5,106	4,824
c. Other short-term debt	1,201	464	1,281	1,819	1,982
Advances and prepayments by U.S. Government	10,709	11,711	11,753	11,753	11,753
Trade accounts and trade notes payable	9,346	9,494	9,722	10,269	10,673
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,838	4,206	4,472	4,398	4,500
b. Other	1,193	1,237	1,306	1,306	1,347
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	548	927	1,096	1,432	634
b. Bonds and debentures	169	168	157	506	406
c. Other long-term debt	789	938	1,137	1,044	1,375
All other current liabilities, including excise and sales taxes, and accrued expenses	30,744	30,794	30,123	29,300	29,909
Total current liabilities	66,047	67,344	67,742	68,010	68,186
Long-term debt (due in more than 1 year):					
a. Loans from banks	6,796	6,357	6,057	5,772	5,201
b. Bonds and debentures	9,114	9,664	10,665	10,742	10,380
c. Other long-term debt	7,969	7,595	8,609	8,647	8,521
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,587	20,109	24,764	24,991	28,162
Total liabilities	111,513	111,069	117,838	118,162	120,450
Capital stock and other capital	45,501	45,564	46,749	47,120	47,940
Retained earnings	93,297	94,101	94,977	93,430	91,029
Cumulative foreign currency translation adjustment	(6,104)	(6,110)	(6,637)	(6,757)	(6,254)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	1,314	1,837	(1,556)	(1,315)	(1,220)
Less: Treasury stock, at cost	40,332	41,343	41,903	41,923	40,015
Stockholders' equity	93,676	94,048	91,630	90,554	91,479
Total Liabilities and Stockholders' Equity	205,189	205,117	209,468	208,716	211,929
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,301	3,109	1,836	2,340	2,488

TABLE 46.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 336,
ASSETS \$25 MILLION AND OVER

Item	Transportation Equipment				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	181,747	168,726	179,310	176,169	188,297
Depreciation, depletion, and amortization of property, plant, and equipment	5,227	5,158	5,481	5,049	5,324
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	173,617	161,958	173,802	168,423	175,600
Income (or loss) from operations	2,903	1,609	27	2,697	7,374
Interest expense	3,297	3,226	2,802	2,917	2,598
Dividend income	40	63	254	268	252
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1,798	1,055	467	1,400	1,989
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(899)	(1,310)	(3,963)	(69)	(660)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,925	1,632	(374)	508	2,743
Income (or loss) before income taxes	2,469	(177)	(6,391)	1,888	9,100
Less: Provision for current and deferred domestic income taxes:					
a. Federal	174	15	(1,473)	496	2,012
b. Other	301	(46)	244	287	225
Income (or loss) after income taxes	1,993	(146)	(5,161)	1,104	6,863
Extraordinary gains (losses), net of taxes	(5)	(48)	(1,368)	(23)	113
Cumulative effect of accounting changes, net of taxes	1	0	(52)	(5,373)	(1)
Net income (or loss) for quarter	1,989	(195)	(6,581)	(4,291)	6,975
Cash dividends charged to retained earnings in current quarter	2,637	1,838	1,896	1,438	2,064
Net income retained in business	(648)	(2,033)	(8,477)	(5,729)	4,911
Retained earnings at beginning of quarter	129,233	129,617	128,519	121,011	116,914
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	472	947	930	1,430	(177)
Retained earnings at end of quarter	129,058	128,531	120,972	116,713	121,647
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	3.1	3.1	2.9	2.8
All other operating costs and expenses	95.5	96.0	96.9	95.6	93.3
Income (or loss) from operations	1.6	1.0	0.0	1.5	3.9
Interest expense	1.8	1.9	1.6	1.7	1.4
Dividend income	0.0	0.0	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.0	0.6	0.3	0.8	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.5)	(0.8)	(2.2)	0.0	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.1	1.0	(0.2)	0.3	1.5
Income (or loss) before income taxes	1.4	(0.1)	(3.6)	1.1	4.8
Provision for current and deferred domestic income taxes	0.3	0.0	(0.7)	0.4	1.2
Income (or loss) after income taxes	1.1	(0.1)	(2.9)	0.6	3.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.98	(0.36)	(14.09)	4.22	19.50
After income taxes	4.02	(0.30)	(11.38)	2.47	14.71
Annual rate of profit on total assets:					
Before income taxes	1.37	(0.10)	(3.55)	1.05	4.98
After income taxes	1.10	(0.08)	(2.87)	0.61	3.75

TABLE 46.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 336,
ASSETS \$25 MILLION AND OVER

Item	Transportation Equipment				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	9,091	11,256	9,208	10,484	13,657
Time deposits in the United States, including negotiable certificates of deposit	3,546	3,476	3,504	4,370	3,749
Deposits outside the United States	2,705	1,772	2,622	6,468	5,636
Total cash on hand and in banks	15,343	16,504	15,334	21,322	23,042
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	51	133	61	144	243
b. Other, due in 1 year or less	4,468	4,394	4,360	5,979	9,880
Commercial and finance company paper of U.S. issuers	3,409	2,714	2,977	3,280	3,480
State and local government securities due in 1 year or less	225	181	245	296	443
Foreign securities due in 1 year or less	1,717	1,578	1,508	2,226	984
Other short-term financial investments, including bankers' acceptances	4,203	4,188	4,089	4,363	4,736
Total cash, U.S. Government and other securities	29,417	29,691	28,574	37,609	42,808
Trade receivables from U.S. Government	8,344	8,850	9,720	9,128	10,010
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	53,255	51,285	46,009	51,377	51,289
Total receivables	61,600	60,135	55,729	60,505	61,299
Inventories	88,598	92,839	85,986	86,428	86,458
All other current assets	46,119	46,222	46,328	46,138	46,978
Total current assets	225,734	228,887	216,617	230,679	237,543
Depreciable and amortizable fixed assets, including construction in progress	276,961	277,087	279,270	281,384	281,788
Land and mineral rights	4,582	4,975	4,645	4,643	4,717
Less: Accumulated depreciation, depletion, and amortization	135,440	136,701	138,881	141,354	142,355
Net property, plant, and equipment	146,103	145,361	145,034	144,673	144,150
U.S. Treasury and Federal agency securities due in more than 1 year	3,504	3,511	4,221	6,833	6,401
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	347,889	352,587	353,749	340,093	343,004
Total Assets	723,230	730,346	719,622	722,278	731,099
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	8,623	8,069	6,549	6,101	5,591
b. Commercial paper	21,984	23,409	20,055	20,471	20,512
c. Other short-term debt	2,555	2,015	1,433	2,692	2,911
Advances and prepayments by U.S. Government	21,503	24,533	22,182	23,648	24,026
Trade accounts and trade notes payable	75,446	73,649	73,603	75,588	76,500
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,142	7,440	6,880	8,123	9,494
b. Other	1,298	1,312	1,616	1,993	1,740
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,717	2,250	2,375	2,159	1,966
b. Bonds and debentures	1,003	1,636	1,730	2,196	2,331
c. Other long-term debt	2,299	1,948	1,960	1,933	1,433
All other current liabilities, including excise and sales taxes, and accrued expenses	107,342	110,598	110,452	104,433	107,066
Total current liabilities	250,912	256,858	248,835	249,339	253,570
Long-term debt (due in more than 1 year):					
a. Loans from banks	48,005	47,885	46,128	46,793	45,943
b. Bonds and debentures	29,157	28,470	31,776	35,346	35,579
c. Other long-term debt	53,073	53,660	55,939	56,559	55,924
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	143,827	147,000	155,545	155,422	153,451
Total liabilities	524,975	533,873	538,223	543,459	544,466
Capital stock and other capital	108,788	107,945	111,132	112,762	112,652
Retained earnings	129,058	128,531	120,972	116,713	121,647
Cumulative foreign currency translation adjustment	(11,695)	(11,399)	(11,823)	(11,871)	(9,273)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,942)	(1,462)	(11,924)	(11,494)	(11,231)
Less: Treasury stock, at cost	25,955	27,142	26,959	27,291	27,162
Stockholders' equity	198,255	196,473	181,399	178,819	186,633
Total Liabilities and Stockholders' Equity	723,230	730,346	719,622	722,278	731,099
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(25,178)	(27,972)	(32,217)	(18,659)	(16,027)

TABLE 47.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3361 - 3363,
ASSETS \$25 MILLION AND OVER

Item	Motor Vehicles and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	131,861	119,773	126,760	130,282	140,974
Depreciation, depletion, and amortization of property, plant, and equipment	4,097	4,115	4,203	3,969	4,235
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	129,503	117,762	125,393	127,092	133,599
Income (or loss) from operations	(1,738)	(2,104)	(2,836)	(778)	3,139
Interest expense	2,423	2,379	1,958	2,122	1,949
Dividend income	10	27	230	220	242
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1,605	1,010	911	1,180	1,706
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(244)	(93)	(3,713)	(102)	(346)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,670	1,046	(727)	280	2,432
Income (or loss) before income taxes	(1,120)	(2,493)	(8,094)	(1,322)	5,223
Less: Provision for current and deferred domestic income taxes:					
a. Federal	(655)	(911)	(1,748)	(304)	1,338
b. Other	137	119	29	110	129
Income (or loss) after income taxes	(602)	(1,701)	(6,375)	(1,128)	3,756
Extraordinary gains (losses), net of taxes	(5)	(12)	(30)	(23)	30
Cumulative effect of accounting changes, net of taxes	1	0	(49)	(3,014)	(1)
Net income (or loss) for quarter	(605)	(1,714)	(6,454)	(4,164)	3,784
Cash dividends charged to retained earnings in current quarter	1,678	1,368	1,035	872	818
Net income retained in business	(2,283)	(3,082)	(7,489)	(5,036)	2,967
Retained earnings at beginning of quarter	69,945	68,317	65,915	59,190	55,657
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	467	1,074	1,050	1,444	(124)
Retained earnings at end of quarter	68,128	66,310	59,476	55,597	58,499
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	3.4	3.3	3.0	3.0
All other operating costs and expenses	98.2	98.3	98.9	97.6	94.8
Income (or loss) from operations	(1.3)	(1.8)	(2.2)	(0.6)	2.2
Interest expense	1.8	2.0	1.5	1.6	1.4
Dividend income	0.0	0.0	0.2	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.2	0.8	0.7	0.9	1.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.2)	(0.1)	(2.9)	(0.1)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.3	0.9	(0.6)	0.2	1.7
Income (or loss) before income taxes	(0.8)	(2.1)	(6.4)	(1.0)	3.7
Provision for current and deferred domestic income taxes	(0.4)	(0.7)	(1.4)	(0.1)	1.0
Income (or loss) after income taxes	(0.5)	(1.4)	(5.0)	(0.9)	2.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(3.37)	(7.63)	(28.33)	(4.73)	17.95
After income taxes	(1.81)	(5.21)	(22.31)	(4.04)	12.90
Annual rate of profit on total assets:					
Before income taxes	(0.89)	(1.99)	(6.53)	(1.05)	4.11
After income taxes	(0.48)	(1.36)	(5.14)	(0.90)	2.96

¹Included in Transportation Equipment.

TABLE 47.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUPS 3361 - 3363,
ASSETS \$25 MILLION AND OVER

Item	Motor Vehicles and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
(million dollars)					
Cash and demand deposits in the United States	5,365	5,469	5,386	5,557	5,961
Time deposits in the United States, including negotiable certificates of deposit	3,223	3,225	3,297	4,135	3,545
Deposits outside the United States	1,793	1,752	2,590	6,435	5,589
Total cash on hand and in banks	10,381	10,447	11,273	16,128	15,096
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	51	96	61	144	243
b. Other, due in 1 year or less	4,468	4,394	4,353	5,973	9,880
Commercial and finance company paper of U.S. issuers	3,299	2,680	2,946	3,249	3,448
State and local government securities due in 1 year or less	72	85	91	94	89
Foreign securities due in 1 year or less	1,717	1,578	1,508	2,225	983
Other short-term financial investments, including bankers' acceptances	3,243	3,130	2,956	3,669	4,066
Total cash, U.S. Government and other securities	23,231	22,409	23,188	31,482	33,805
Trade receivables from U.S. Government	488	506	531	552	552
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	38,009	36,284	32,479	36,233	37,351
Total receivables	38,496	36,790	33,011	36,786	37,903
Inventories	28,299	28,716	27,211	27,423	27,207
All other current assets	35,848	35,891	34,054	34,365	35,275
Total current assets	125,874	123,806	117,463	130,056	134,190
Depreciable and amortizable fixed assets, including construction in progress	200,194	200,214	202,251	206,231	206,512
Land and mineral rights	2,522	2,456	2,547	2,601	2,677
Less: Accumulated depreciation, depletion, and amortization	92,518	93,341	95,907	99,354	100,285
Net property, plant, and equipment	110,197	109,330	108,891	109,477	108,903
U.S. Treasury and Federal agency securities due in more than 1 year	3,504	3,511	4,220	6,830	6,401
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	263,404	265,125	265,156	256,609	258,689
Total Assets	502,980	501,772	495,730	502,973	508,184
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,012	6,522	5,632	4,730	4,355
b. Commercial paper	19,343	18,941	17,784	17,764	17,954
c. Other short-term debt	2,204	1,681	1,323	2,544	2,645
Advances and prepayments by U.S. Government	239	246	224	248	183
Trade accounts and trade notes payable	61,548	60,834	60,167	63,030	64,422
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,726	3,508	4,851	5,948	6,791
b. Other	1,057	1,097	1,315	1,778	1,507
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,322	1,951	1,692	1,802	1,580
b. Bonds and debentures	166	280	281	880	1,064
c. Other long-term debt	1,302	1,451	1,426	1,184	412
All other current liabilities, including excise and sales taxes, and accrued expenses	65,071	65,484	66,045	65,387	67,775
Total current liabilities	163,989	161,995	160,739	165,294	168,688
Long-term debt (due in more than 1 year):					
a. Loans from banks	40,459	40,834	40,598	41,451	41,188
b. Bonds and debentures	13,374	12,746	14,684	19,000	19,043
c. Other long-term debt	36,523	37,360	40,163	40,919	40,386
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	115,680	118,199	125,270	124,561	122,453
Total liabilities	370,025	371,134	381,455	391,225	391,758
Capital stock and other capital	80,553	79,335	79,771	80,594	79,894
Retained earnings	68,128	66,310	59,476	55,597	58,499
Cumulative foreign currency translation adjustment	(9,968)	(9,427)	(9,782)	(9,709)	(7,467)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,193)	(1,048)	(10,807)	(10,146)	(10,249)
Less: Treasury stock, at cost	4,565	4,531	4,383	4,588	4,252
Stockholders' equity	132,955	130,638	114,275	111,748	116,426
Total Liabilities and Stockholders' Equity	502,980	501,772	495,730	502,973	508,184
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(38,115)	(38,189)	(43,276)	(35,238)	(34,498)

¹Included in Transportation Equipment.

TABLE 48.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3364,
ASSETS \$25 MILLION AND OVER

Item	Aerospace Products and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	42,040	41,304	43,992	38,784	39,872
Depreciation, depletion, and amortization of property, plant, and equipment	920	827	1,054	876	888
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	37,296	37,548	40,726	34,819	35,512
Income (or loss) from operations	3,824	2,928	2,212	3,090	3,472
Interest expense	730	726	725	699	553
Dividend income	24	7	1	3	10
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	213	48	(438)	217	269
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(693)	(1,231)	(338)	26	(319)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	260	588	352	245	306
Income (or loss) before income taxes	2,898	1,615	1,063	2,881	3,186
Less: Provision for current and deferred domestic income taxes:					
a. Federal	632	687	48	625	447
b. Other	144	(180)	211	171	77
Income (or loss) after income taxes	2,123	1,108	805	2,086	2,661
Extraordinary gains (losses), net of taxes	0	(36)	(1,362)	0	88
Cumulative effect of accounting changes, net of taxes	0	0	(2)	(2,322)	0
Net income (or loss) for quarter	2,123	1,072	(560)	(236)	2,749
Cash dividends charged to retained earnings in current quarter	856	378	755	477	1,135
Net income retained in business	1,266	694	(1,315)	(713)	1,614
Retained earnings at beginning of quarter	50,635	52,406	53,032	51,811	51,499
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	49	(103)	(85)	(71)	(28)
Retained earnings at end of quarter	51,951	52,997	51,632	51,027	53,085
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.2	2.0	2.4	2.3	2.2
All other operating costs and expenses	88.7	90.9	92.6	89.8	89.1
Income (or loss) from operations	9.1	7.1	5.0	8.0	8.7
Interest expense	1.7	1.8	1.6	1.8	1.4
Dividend income	0.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.5	0.1	(1.0)	0.6	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.6)	(3.0)	(0.8)	0.1	(0.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.6	1.4	0.8	0.6	0.8
Income (or loss) before income taxes	6.9	3.9	2.4	7.4	8.0
Provision for current and deferred domestic income taxes	1.8	1.2	0.6	2.1	1.3
Income (or loss) after income taxes	5.0	2.7	1.8	5.4	6.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.30	11.84	7.72	20.90	21.98
After income taxes	15.60	8.12	5.84	15.13	18.37
Annual rate of profit on total assets:					
Before income taxes	6.43	3.46	2.35	6.49	7.06
After income taxes	4.71	2.37	1.78	4.70	5.90

¹Included in Transportation Equipment.

TABLE 48.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING INDUSTRY GROUP 3364,
ASSETS \$25 MILLION AND OVER

Item	Aerospace Products and Parts ¹				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,879	4,632	2,736	3,948	6,710
Time deposits in the United States, including negotiable certificates of deposit	247	77	55	61	45
Deposits outside the United States	850	0	0	0	0
Total cash on hand and in banks	3,977	4,709	2,791	4,009	6,754
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	11	10	10	11
State and local government securities due in 1 year or less	0	3	3	3	3
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	493	528	574	269	322
Total cash, U.S. Government and other securities	4,470	5,251	3,378	4,291	7,090
Trade receivables from U.S. Government	7,282	7,744	8,592	8,192	9,060
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	11,932	11,569	10,290	11,372	10,357
Total receivables	19,213	19,313	18,882	19,563	19,416
Inventories	43,585	46,988	41,307	41,054	40,579
All other current assets	8,691	8,777	10,390	10,252	10,190
Total current assets	75,959	80,329	73,958	75,160	77,276
Depreciable and amortizable fixed assets, including construction in progress	62,253	62,070	61,724	61,641	61,930
Land and mineral rights	1,624	1,773	1,640	1,612	1,624
Less: Accumulated depreciation, depletion, and amortization	35,862	35,903	35,470	35,441	35,786
Net property, plant, and equipment	28,015	27,940	27,894	27,812	27,767
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,300	78,552	79,191	74,643	75,346
Total Assets	180,273	186,821	181,044	177,615	180,388
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,534	1,462	784	1,232	1,088
b. Commercial paper	1,630	2,981	1,106	1,467	1,364
c. Other short-term debt	97	172	90	127	242
Advances and prepayments by U.S. Government	10,120	12,541	9,521	10,502	10,335
Trade accounts and trade notes payable	10,792	9,553	10,127	9,438	9,336
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,884	3,260	1,474	1,591	2,154
b. Other	219	182	270	187	200
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	182	140	560	179	230
b. Bonds and debentures	836	1,354	1,444	1,311	1,263
c. Other long-term debt	855	384	414	635	918
All other current liabilities, including excise and sales taxes, and accrued expenses	38,056	41,240	40,016	35,230	35,374
Total current liabilities	66,204	73,269	65,805	61,898	62,503
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,426	4,077	2,911	2,969	2,434
b. Bonds and debentures	14,235	14,040	15,333	15,225	15,418
c. Other long-term debt	16,264	15,598	14,924	14,972	14,517
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	24,709	25,278	26,965	27,414	27,556
Total liabilities	125,838	132,262	125,938	122,477	122,428
Capital stock and other capital	24,296	24,521	27,242	28,220	28,469
Retained earnings	51,951	52,997	51,632	51,027	53,085
Cumulative foreign currency translation adjustment	(1,693)	(1,926)	(2,002)	(2,116)	(1,753)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(553)	(407)	(1,288)	(1,440)	(1,084)
Less: Treasury stock, at cost	19,565	20,627	20,478	20,555	20,756
Stockholders' equity	54,435	54,559	55,106	55,137	57,961
Total Liabilities and Stockholders' Equity	180,273	186,821	181,044	177,615	180,388
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	9,754	7,060	8,153	13,263	14,772

¹Included in Transportation Equipment.

TABLE 49.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 337,
ASSETS \$25 MILLION AND OVER

Item	Furniture and Related Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	8,617	8,470	8,700	8,589	8,600
Depreciation, depletion, and amortization of property, plant, and equipment	259	240	246	269	264
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	7,917	7,781	7,982	7,732	7,676
Income (or loss) from operations	441	448	472	587	660
Interest expense	155	146	165	156	133
Dividend income	4	2	0	26	3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	7	(1)	22	(10)	(10)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(101)	(237)	(126)	(38)	(38)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4	13	74	16	11
Income (or loss) before income taxes	199	80	276	424	492
Less: Provision for current and deferred domestic income taxes:					
a. Federal	112	126	135	144	151
b. Other	10	6	7	15	16
Income (or loss) after income taxes	77	(53)	134	264	324
Extraordinary gains (losses), net of taxes	0	0	(1)	0	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	77	(53)	133	264	323
Cash dividends charged to retained earnings in current quarter	58	79	78	61	126
Net income retained in business	19	(131)	55	203	196
Retained earnings at beginning of quarter	7,990	8,396	8,659	8,860	9,868
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(82)	(12)	(48)	(98)	(151)
Retained earnings at end of quarter	7,927	8,253	8,666	8,965	9,913
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	2.8	2.8	3.1	3.1
All other operating costs and expenses	91.9	91.9	91.7	90.0	89.3
Income (or loss) from operations	5.1	5.3	5.4	6.8	7.7
Interest expense	1.8	1.7	1.9	1.8	1.6
Dividend income	0.0	0.0	0.0	0.3	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.1	0.0	0.2	(0.1)	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(1.2)	(2.8)	(1.4)	(0.4)	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.2	0.8	0.2	0.1
Income (or loss) before income taxes	2.3	0.9	3.2	4.9	5.7
Provision for current and deferred domestic income taxes	1.4	1.6	1.6	1.9	2.0
Income (or loss) after income taxes	0.9	(0.6)	1.5	3.1	3.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.53	2.97	9.60	14.59	15.80
After income taxes	2.91	(1.95)	4.65	9.10	10.41
Annual rate of profit on total assets:					
Before income taxes	3.26	1.33	4.44	6.82	7.94
After income taxes	1.26	(0.88)	2.15	4.25	5.23

TABLE 49.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 337,
ASSETS \$25 MILLION AND OVER

Item	Furniture and Related Products				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	441	488	582	801	664
Time deposits in the United States, including negotiable certificates of deposit	118	185	258	302	270
Deposits outside the United States	1	4	2	6	1
Total cash on hand and in banks	560	677	843	1,109	935
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	154	158	231	262	275
State and local government securities due in 1 year or less	92	92	99	99	104
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	101	159	75	32	65
Total cash, U.S. Government and other securities	907	1,086	1,248	1,502	1,379
Trade receivables from U.S. Government	73	80	84	76	76
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	4,139	4,066	3,959	4,122	4,020
Total receivables	4,212	4,146	4,043	4,198	4,096
Inventories	3,976	3,823	3,666	3,326	3,570
All other current assets	1,134	1,129	1,185	1,131	1,183
Total current assets	10,229	10,184	10,142	10,157	10,229
Depreciable and amortizable fixed assets, including construction in progress	13,779	13,237	13,822	13,770	13,837
Land and mineral rights	429	364	438	370	359
Less: Accumulated depreciation, depletion, and amortization	7,162	7,020	7,370	7,556	7,710
Net property, plant, and equipment	7,047	6,582	6,891	6,584	6,486
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,150	7,174	7,807	8,128	8,045
Total Assets	24,426	23,940	24,839	24,870	24,760
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	525	235	238	276	164
b. Commercial paper	0	0	0	0	14
c. Other short-term debt	101	125	124	67	57
Advances and prepayments by U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,833	1,733	1,699	1,757	1,721
Income taxes accrued, prior and current years, net of payments:					
a. Federal	75	133	110	141	136
b. Other	35	31	14	15	19
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	187	159	167	242	335
b. Bonds and debentures	7	4	9	11	10
c. Other long-term debt	59	55	66	92	116
All other current liabilities, including excise and sales taxes, and accrued expenses	2,376	2,485	2,423	2,378	2,467
Total current liabilities	5,198	4,960	4,850	4,979	5,039
Long-term debt (due in more than 1 year):					
a. Loans from banks	4,511	4,041	4,036	3,833	3,656
b. Bonds and debentures	353	336	605	622	570
c. Other long-term debt	2,206	2,226	2,184	2,152	1,384
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,583	1,617	1,659	1,663	1,666
Total liabilities	13,851	13,180	13,334	13,249	12,316
Capital stock and other capital	2,792	2,732	3,248	3,273	3,281
Retained earnings	7,927	8,253	8,666	8,965	9,913
Cumulative foreign currency translation adjustment	(308)	(325)	(282)	(242)	(288)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	563	521	301	43	(22)
Less: Treasury stock, at cost	399	421	429	419	439
Stockholders' equity	10,574	10,760	11,505	11,620	12,445
Total Liabilities and Stockholders' Equity	24,426	23,940	24,839	24,870	24,760
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,031	5,224	5,292	5,178	5,190

TABLE 50.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 339,
ASSETS \$25 MILLION AND OVER

Item	Miscellaneous Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	15,871	17,044	17,976	17,645	17,388
Depreciation, depletion, and amortization of property, plant, and equipment	656	673	705	761	692
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	13,702	14,716	15,407	14,895	14,576
Income (or loss) from operations	1,513	1,655	1,865	1,989	2,120
Interest expense	496	482	445	413	415
Dividend income	10	33	62	2	3
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	200	192	306	185	140
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(535)	(621)	(434)	(53)	(151)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	503	806	190	686	649
Income (or loss) before income taxes	1,196	1,583	1,544	2,395	2,346
Less: Provision for current and deferred domestic income taxes:					
a. Federal	433	448	765	630	731
b. Other	47	87	45	52	44
Income (or loss) after income taxes	716	1,049	734	1,713	1,570
Extraordinary gains (losses), net of taxes	(5)	14	18	(1)	32
Cumulative effect of accounting changes, net of taxes	(1)	(37)	0	(276)	(5)
Net income (or loss) for quarter	710	1,026	753	1,436	1,598
Cash dividends charged to retained earnings in current quarter	339	418	826	684	353
Net income retained in business	371	608	(74)	752	1,246
Retained earnings at beginning of quarter	27,566	26,757	31,124	28,181	30,865
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(145)	(89)	(34)	(172)	99
Retained earnings at end of quarter	27,792	27,276	31,016	28,761	32,209
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.1	4.0	3.9	4.3	4.0
All other operating costs and expenses	86.3	86.3	85.7	84.4	83.8
Income (or loss) from operations	9.5	9.7	10.4	11.3	12.2
Interest expense	3.1	2.8	2.5	2.3	2.4
Dividend income	0.1	0.2	0.3	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.3	1.1	1.7	1.0	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(3.4)	(3.6)	(2.4)	(0.3)	(0.9)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.2	4.7	1.1	3.9	3.7
Income (or loss) before income taxes	7.5	9.3	8.6	13.6	13.5
Provision for current and deferred domestic income taxes	3.0	3.1	4.5	3.9	4.5
Income (or loss) after income taxes	4.5	6.2	4.1	9.7	9.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.91	15.93	15.38	20.69	20.94
After income taxes	7.13	10.55	7.31	14.80	14.02
Annual rate of profit on total assets:					
Before income taxes	5.34	6.91	6.91	9.86	9.89
After income taxes	3.20	4.58	3.28	7.05	6.62

TABLE 50.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SUBSECTOR 339,
ASSETS \$25 MILLION AND OVER

Item	Miscellaneous Manufacturing				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	2,884	2,842	3,243	6,844	3,802
Time deposits in the United States, including negotiable certificates of deposit	239	475	509	385	500
Deposits outside the United States	41	48	36	49	43
Total cash on hand and in banks	3,164	3,365	3,788	7,277	4,345
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	36	19	1
b. Other, due in 1 year or less	133	169	185	235	268
Commercial and finance company paper of U.S. issuers	415	363	189	330	303
State and local government securities due in 1 year or less	123	119	89	0	22
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	422	303	348	609	516
Total cash, U.S. Government and other securities	4,257	4,318	4,635	8,470	5,454
Trade receivables from U.S. Government	52	72	79	64	52
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	10,190	11,080	10,161	10,675	10,300
Total receivables	10,242	11,153	10,240	10,739	10,351
Inventories	10,314	10,781	9,826	10,291	9,947
All other current assets	4,796	4,809	4,235	4,520	4,710
Total current assets	29,608	31,060	28,937	34,019	30,462
Depreciable and amortizable fixed assets, including construction in progress	32,314	33,276	32,904	34,315	34,016
Land and mineral rights	699	666	538	557	557
Less: Accumulated depreciation, depletion, and amortization	18,049	18,692	18,683	19,448	19,480
Net property, plant, and equipment	14,965	15,251	14,758	15,423	15,093
U.S. Treasury and Federal agency securities due in more than 1 year	245	249	235	331	334
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	44,749	45,068	45,513	47,376	49,007
Total Assets	89,566	91,627	89,443	97,148	94,896
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,809	1,756	1,060	1,247	911
b. Commercial paper	2,117	1,994	1,710	1,608	1,147
c. Other short-term debt	293	400	240	252	259
Advances and prepayments by U.S. Government	3	3	3	3	3
Trade accounts and trade notes payable	5,312	5,502	5,491	5,155	5,119
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,232	1,732	1,342	1,474	1,485
b. Other	366	387	400	399	403
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,427	1,572	1,336	1,830	1,802
b. Bonds and debentures	511	519	121	107	211
c. Other long-term debt	686	797	772	710	666
All other current liabilities, including excise and sales taxes, and accrued expenses	8,311	9,031	8,973	9,347	9,417
Total current liabilities	22,066	23,692	21,448	22,130	21,423
Long-term debt (due in more than 1 year):					
a. Loans from banks	10,600	10,861	10,530	10,392	10,657
b. Bonds and debentures	3,461	3,612	3,789	4,097	3,865
c. Other long-term debt	7,428	7,412	6,679	7,374	7,846
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,841	6,283	6,838	6,850	6,299
Total liabilities	49,396	51,861	49,284	50,843	50,090
Capital stock and other capital	23,656	23,964	20,693	29,283	24,962
Retained earnings	27,792	27,276	31,016	28,761	32,209
Cumulative foreign currency translation adjustment	(684)	(871)	(803)	(900)	(1,008)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(207)	(24)	(92)	(32)	(309)
Less: Treasury stock, at cost	10,387	10,580	10,655	10,807	11,047
Stockholders' equity	40,170	39,766	40,159	46,306	44,806
Total Liabilities and Stockholders' Equity	89,566	91,627	89,443	97,148	94,896
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	7,542	7,368	7,489	11,889	9,039

TABLE 51.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$25 Million and Over				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	981,360	934,655	915,421	881,538	937,073
Depreciation, depletion, and amortization of property, plant, and equipment	37,419	37,762	38,301	36,763	36,583
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	892,509	858,611	846,918	803,579	837,539
Income (or loss) from operations	51,433	38,282	30,203	41,197	62,951
Interest expense	23,207	21,468	21,135	19,814	19,209
Dividend income	2,072	3,543	3,978	1,909	1,833
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	8,230	4,123	8,846	7,843	7,131
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(21,059)	(29,087)	(21,040)	(10,183)	(9,840)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,654	17,737	12,034	14,164	15,927
Income (or loss) before income taxes	33,123	13,129	12,885	35,115	58,792
Less: Provision for current and deferred domestic income taxes:					
a. Federal	12,974	8,323	7,328	10,740	14,771
b. Other	1,852	1,115	1,189	1,673	1,963
Income (or loss) after income taxes	18,298	3,691	4,369	22,702	42,058
Extraordinary gains (losses), net of taxes	(53)	(141)	(1,104)	(10)	183
Cumulative effect of accounting changes, net of taxes	(389)	(454)	(5,952)	(21,046)	(1,047)
Net income (or loss) for quarter	17,856	3,097	(2,687)	1,646	41,193
Cash dividends charged to retained earnings in current quarter	22,660	19,648	27,227	19,730	21,959
Net income retained in business	(4,804)	(16,551)	(29,914)	(18,084)	19,235
Retained earnings at beginning of quarter	1,034,146	996,514	978,684	938,102	920,628
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(17,966)	(8,525)	(515)	(8,032)	(10,218)
Retained earnings at end of quarter	1,011,376	971,437	948,255	911,985	929,644
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	4.0	4.2	4.2	3.9
All other operating costs and expenses	90.9	91.9	92.5	91.2	89.4
Income (or loss) from operations	5.2	4.1	3.3	4.7	6.7
Interest expense	2.4	2.3	2.3	2.2	2.0
Dividend income	0.2	0.4	0.4	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.8	0.4	1.0	0.9	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(2.1)	(3.1)	(2.3)	(1.2)	(1.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.6	1.9	1.3	1.6	1.7
Income (or loss) before income taxes	3.4	1.4	1.4	4.0	6.3
Provision for current and deferred domestic income taxes	1.5	1.0	0.9	1.4	1.8
Income (or loss) after income taxes	1.9	0.4	0.5	2.6	4.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.62	3.07	3.03	8.38	13.87
After income taxes	4.21	0.86	1.03	5.42	9.92
Annual rate of profit on total assets:					
Before income taxes	2.97	1.18	1.15	3.15	5.24
After income taxes	1.64	0.33	0.39	2.03	3.75

All Nondurable Manufacturing Assets \$25 Million and Over					All Durable Manufacturing Assets \$25 Million and Over				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
466,052	449,668	429,164	405,959	436,241	515,308	484,987	486,257	475,579	500,831
17,097	17,018	17,472	16,586	16,556	20,322	20,744	20,829	20,177	20,027
405,767	398,041	383,634	358,588	380,418	486,742	460,570	463,284	444,990	457,121
43,189	34,609	28,058	30,784	39,267	8,244	3,673	2,144	10,413	23,683
12,218	10,628	11,021	10,297	10,132	10,989	10,839	10,114	9,517	9,077
1,241	2,697	3,279	1,341	1,471	831	846	699	568	361
3,309	1,844	4,308	3,177	1,956	4,922	2,279	4,538	4,666	5,175
(2,243)	(1,772)	(5,692)	(1,275)	(2,437)	(18,816)	(27,316)	(15,348)	(8,908)	(7,403)
12,451	10,082	6,503	9,186	10,301	3,202	7,655	5,531	4,978	5,626
45,729	36,831	25,435	32,915	40,426	(12,606)	(23,703)	(12,550)	2,199	18,366
9,929	9,376	7,713	7,491	9,409	3,044	(1,053)	(386)	3,250	5,362
1,404	1,416	830	1,113	1,215	448	(301)	359	559	748
34,396	26,039	16,892	24,311	29,801	(16,098)	(22,348)	(12,523)	(1,610)	12,257
21	(99)	(61)	(5)	(28)	(75)	(41)	(1,044)	(5)	211
2	24	(345)	(9,229)	(175)	(391)	(478)	(5,606)	(11,817)	(873)
34,420	25,964	16,486	15,077	29,599	(16,564)	(22,867)	(19,173)	(13,431)	11,595
14,490	12,607	18,636	14,188	15,698	8,170	7,041	8,592	5,542	6,261
19,929	13,357	(2,150)	889	13,901	(24,734)	(29,908)	(27,765)	(18,973)	5,334
549,775	546,381	562,555	548,751	546,013	484,371	450,132	416,130	389,351	374,615
(16,074)	(6,347)	553	(4,758)	(3,794)	(1,892)	(2,179)	(1,068)	(3,274)	(6,424)
553,630	553,391	560,958	544,882	556,120	457,746	418,045	387,297	367,104	373,525
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	3.8	4.1	4.1	3.8	3.9	4.3	4.3	4.2	4.0
87.1	88.5	89.4	88.3	87.2	94.5	95.0	95.3	93.6	91.3
9.3	7.7	6.5	7.6	9.0	1.6	0.8	0.4	2.2	4.7
2.6	2.4	2.6	2.5	2.3	2.1	2.2	2.1	2.0	1.8
0.3	0.6	0.8	0.3	0.3	0.2	0.2	0.1	0.1	0.1
0.7	0.4	1.0	0.8	0.4	1.0	0.5	0.9	1.0	1.0
(0.5)	(0.4)	(1.3)	(0.3)	(0.6)	(3.7)	(5.6)	(3.2)	(1.9)	(1.5)
2.7	2.2	1.5	2.3	2.4	0.6	1.6	1.1	1.0	1.1
9.8	8.2	5.9	8.1	9.3	(2.4)	(4.9)	(2.6)	0.5	3.7
2.4	2.4	2.0	2.1	2.4	0.7	(0.3)	0.0	0.8	1.2
7.4	5.8	3.9	6.0	6.8	(3.1)	(4.6)	(2.6)	(0.3)	2.4
(percent)					(percent)				
25.45	20.13	13.73	18.12	21.91	(4.94)	(9.66)	(5.24)	0.93	7.67
19.14	14.23	9.12	13.39	16.15	(6.31)	(9.11)	(5.23)	(0.68)	5.12
9.18	7.26	4.94	6.42	7.84	(2.04)	(3.89)	(2.07)	0.36	3.03
6.91	5.13	3.28	4.74	5.78	(2.60)	(3.67)	(2.07)	(0.27)	2.02

TABLE 51.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$25 Million and Over				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	110,294	118,885	128,850	122,383	122,243
Time deposits in the United States, including negotiable certificates of deposit	24,820	24,946	29,953	31,419	27,522
Deposits outside the United States	6,290	5,382	5,257	8,952	7,897
Total cash on hand and in banks	141,404	149,213	164,061	162,754	157,662
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,625	1,775	2,019	1,871	3,119
b. Other, due in 1 year or less	9,679	9,781	10,803	12,483	16,399
Commercial and finance company paper of U.S. issuers	28,687	28,683	29,778	28,381	30,109
State and local government securities due in 1 year or less	4,571	4,680	4,864	4,645	4,380
Foreign securities due in 1 year or less	2,016	2,009	1,925	2,541	1,313
Other short-term financial investments, including bankers' acceptances	43,047	45,231	47,815	48,657	51,038
Total cash, U.S. Government and other securities	231,029	241,372	261,265	261,332	264,021
Trade receivables from U.S. Government	11,841	12,394	13,439	12,441	13,135
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	433,587	431,909	385,984	394,456	402,728
Total receivables	445,428	444,303	399,423	406,896	415,863
Inventories	443,997	437,142	411,520	409,958	402,409
All other current assets	238,718	243,075	247,750	242,026	243,697
Total current assets	1,359,171	1,365,892	1,319,957	1,320,212	1,325,989
Depreciable and amortizable fixed assets, including construction in progress	2,045,074	2,052,817	2,070,925	2,072,911	2,080,094
Land and mineral rights	89,554	91,768	96,093	96,901	98,707
Less: Accumulated depreciation, depletion, and amortization	1,032,032	1,045,915	1,065,209	1,067,713	1,079,924
Net property, plant, and equipment	1,102,596	1,098,671	1,101,810	1,102,099	1,098,877
U.S. Treasury and Federal agency securities due in more than 1 year	10,875	11,738	13,790	17,748	16,574
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,995,443	1,988,003	2,042,087	2,022,763	2,046,591
Total Assets	4,468,085	4,464,304	4,477,644	4,462,823	4,488,031
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	60,994	57,383	55,434	49,257	43,774
b. Commercial paper	81,554	86,444	76,625	74,725	73,686
c. Other short-term debt	42,848	37,618	42,481	44,674	44,506
Advances and prepayments by U.S. Government	33,828	37,647	35,386	36,558	37,037
Trade accounts and trade notes payable	308,004	306,033	302,324	306,756	307,800
Income taxes accrued, prior and current years, net of payments:					
a. Federal	43,122	49,490	44,712	47,774	48,988
b. Other	7,491	9,092	8,712	8,107	8,076
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	36,267	35,167	32,430	36,433	34,406
b. Bonds and debentures	14,272	17,552	17,910	20,001	20,906
c. Other long-term debt	26,844	27,362	26,104	27,298	29,301
All other current liabilities, including excise and sales taxes, and accrued expenses	472,348	491,355	498,172	471,849	476,409
Total current liabilities	1,127,570	1,155,143	1,140,290	1,123,432	1,124,888
Long-term debt (due in more than 1 year):					
a. Loans from banks	295,433	293,219	282,996	280,915	273,945
b. Bonds and debentures	291,523	300,189	321,440	336,621	342,239
c. Other long-term debt	355,153	357,342	353,592	365,515	364,676
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	659,526	645,677	680,529	680,800	686,741
Total liabilities	2,729,205	2,751,569	2,778,846	2,787,283	2,792,490
Capital stock and other capital	1,128,955	1,141,532	1,182,007	1,209,581	1,209,755
Retained earnings	1,011,376	971,437	948,255	911,985	929,644
Cumulative foreign currency translation adjustment	(67,488)	(65,088)	(64,710)	(68,352)	(58,848)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(5,324)	(6,602)	(28,674)	(29,704)	(29,495)
Less: Treasury stock, at cost	328,638	328,544	338,081	347,970	355,515
Stockholders' equity	1,738,881	1,712,734	1,698,798	1,675,540	1,695,541
Total Liabilities and Stockholders' Equity	4,468,085	4,464,304	4,477,644	4,462,823	4,488,031
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	231,601	210,749	179,668	196,780	201,101

All Nondurable Manufacturing Assets \$25 Million and Over					All Durable Manufacturing Assets \$25 Million and Over				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
31,174	39,447	43,332	35,090	34,954	79,120	79,437	85,518	87,293	87,290
7,421	7,412	8,836	9,250	7,504	17,399	17,535	21,118	22,169	20,017
2,249	2,155	1,150	1,070	1,075	4,041	3,227	4,108	7,882	6,822
40,844	49,014	53,317	45,409	43,534	100,560	100,199	110,744	117,344	114,129
1,110	1,085	1,258	1,014	1,018	515	689	761	857	2,101
1,457	1,630	1,449	1,379	1,996	8,222	8,152	9,353	11,104	14,403
4,237	4,214	4,327	3,911	4,274	24,451	24,470	25,451	24,469	25,836
678	710	1,292	1,062	1,090	3,892	3,969	3,572	3,583	3,290
282	411	386	259	275	1,734	1,598	1,539	2,282	1,038
21,726	24,452	23,362	22,087	21,313	21,321	20,780	24,452	26,570	29,725
70,334	81,515	85,392	75,121	73,499	160,695	159,857	175,873	186,210	190,522
383	343	385	322	312	11,458	12,051	13,054	12,119	12,823
182,444	185,116	167,284	168,912	173,884	251,143	246,793	218,700	225,544	228,844
182,827	185,459	167,669	169,234	174,196	262,601	258,844	231,754	237,662	241,667
169,499	166,971	162,062	161,695	158,510	274,498	270,171	249,458	248,263	243,899
91,327	94,760	98,911	93,803	94,443	147,391	148,315	148,839	148,223	149,254
513,987	528,705	514,034	499,853	500,647	845,184	837,187	805,924	820,359	825,342
1,107,373	1,110,586	1,128,901	1,121,546	1,130,232	937,701	942,232	942,024	951,365	949,862
58,589	59,757	63,897	64,427	65,607	30,964	32,011	32,196	32,474	33,100
560,156	566,100	581,268	570,365	577,866	471,875	479,814	483,941	497,348	502,058
605,807	604,243	611,531	615,607	617,973	496,790	494,428	490,279	486,492	480,905
1,764	1,917	2,176	2,761	2,857	9,111	9,821	11,615	14,987	13,716
870,012	894,158	930,481	932,525	942,279	1,125,431	1,093,844	1,111,606	1,090,239	1,104,312
1,991,570	2,029,023	2,058,221	2,050,746	2,063,756	2,476,516	2,435,281	2,419,423	2,412,077	2,424,276
28,602	28,226	30,756	25,791	21,110	32,391	29,157	24,678	23,467	22,664
36,852	42,004	38,200	38,686	37,845	44,703	44,439	38,425	36,039	35,841
24,926	20,747	24,790	24,328	24,435	17,922	16,871	17,691	20,346	20,071
191	155	155	64	47	33,637	37,493	35,231	36,495	36,989
126,587	130,053	128,480	131,566	131,026	181,417	175,980	173,844	175,190	176,775
19,384	21,260	17,110	18,901	19,066	23,737	28,230	27,602	28,873	29,922
4,170	5,293	4,581	3,347	3,566	3,320	3,800	4,131	4,760	4,510
21,112	20,553	17,660	20,235	17,665	15,155	14,614	14,770	16,198	16,741
7,259	6,301	6,994	8,935	8,092	7,013	11,252	10,917	11,066	12,813
18,103	17,638	17,030	18,139	21,098	8,741	9,724	9,075	9,159	8,203
185,009	190,052	196,463	182,364	181,127	287,339	301,303	301,709	289,485	295,282
472,195	482,280	482,218	472,355	465,078	655,375	672,863	658,072	651,076	659,810
131,795	129,726	126,427	125,564	121,586	163,638	163,493	156,569	155,351	152,359
156,833	167,095	179,753	189,110	194,763	134,689	133,094	141,686	147,511	147,476
190,728	193,502	184,710	194,579	196,759	164,425	163,840	168,882	170,936	167,917
321,324	324,668	343,852	342,682	347,390	338,203	321,009	336,677	338,118	339,352
1,272,875	1,297,271	1,316,960	1,324,289	1,325,576	1,456,330	1,454,299	1,461,886	1,462,993	1,466,914
399,158	406,981	419,800	432,965	436,027	729,797	734,551	762,207	776,617	773,729
553,630	553,391	560,958	544,882	556,120	457,746	418,045	387,297	367,104	373,525
(32,584)	(31,283)	(31,397)	(34,844)	(29,742)	(34,904)	(33,805)	(33,313)	(33,508)	(29,106)
(7,807)	(8,495)	(11,959)	(14,293)	(14,654)	2,482	1,893	(16,715)	(15,412)	(14,841)
193,702	188,842	196,142	202,253	209,570	134,936	139,702	141,939	145,717	145,945
718,695	731,752	741,261	726,457	738,180	1,020,186	980,982	957,537	949,083	957,362
1,991,570	2,029,023	2,058,221	2,050,746	2,063,756	2,476,516	2,435,281	2,419,423	2,412,077	2,424,276
41,792	46,424	31,816	27,497	35,569	189,809	164,324	147,852	169,283	165,532

TABLE 52.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$25 Million to \$50 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	25,085	25,499	24,455	23,579	24,009
Depreciation, depletion, and amortization of property, plant, and equipment	868	934	865	806	751
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	23,416	24,453	23,482	22,185	21,923
Income (or loss) from operations	802	111	109	588	1,335
Interest expense	472	482	431	356	364
Dividend income	2	2	0	1	2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(61)	74	(11)	(254)	43
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(60)	(38)	(49)	(50)	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(8)	(9)	(9)	(21)	(8)
Income (or loss) before income taxes	203	(342)	(391)	(92)	1,014
Less: Provision for current and deferred domestic income taxes:					
a. Federal	119	151	71	120	214
b. Other	1	0	(2)	4	6
Income (or loss) after income taxes	83	(493)	(461)	(216)	794
Extraordinary gains (losses), net of taxes	0	0	(24)	5	(43)
Cumulative effect of accounting changes, net of taxes	0	0	2	(114)	0
Net income (or loss) for quarter	83	(493)	(484)	(325)	751
Cash dividends charged to retained earnings in current quarter	522	298	489	332	467
Net income retained in business	(439)	(791)	(972)	(657)	284
Retained earnings at beginning of quarter	12,558	5,565	7,743	8,308	9,010
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(91)	(7)	(19)	(159)	(120)
Retained earnings at end of quarter	12,027	4,768	6,751	7,493	9,174
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.7	3.5	3.4	3.1
All other operating costs and expenses	93.3	95.9	96.0	94.1	91.3
Income (or loss) from operations	3.2	0.4	0.4	2.5	5.6
Interest expense	1.9	1.9	1.8	1.5	1.5
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	(0.2)	0.3	0.0	(1.1)	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.2)	(0.1)	(0.2)	(0.2)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.0	0.0	(0.1)	0.0
Income (or loss) before income taxes	0.8	(1.3)	(1.6)	(0.4)	4.2
Provision for current and deferred domestic income taxes	0.5	0.6	0.3	0.5	0.9
Income (or loss) after income taxes	0.3	(1.9)	(1.9)	(0.9)	3.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.79	(4.55)	(5.32)	(1.31)	15.21
After income taxes	1.15	(6.55)	(6.26)	(3.06)	11.90
Annual rate of profit on total assets:					
Before income taxes	1.20	(1.96)	(2.30)	(0.56)	6.48
After income taxes	0.49	(2.82)	(2.71)	(1.31)	5.07

All Nondurable Manufacturing Assets \$25 Million to \$50 Million					All Durable Manufacturing Assets \$25 Million to \$50 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
11,482	12,178	12,247	10,850	10,697	13,604	13,320	12,208	12,730	13,312
359	367	362	307	325	509	566	503	499	426
10,714	11,268	11,434	10,159	9,789	12,702	13,186	12,048	12,027	12,134
409	543	452	384	583	393	(432)	(343)	204	752
197	188	187	137	144	274	293	244	219	220
0	0	0	0	0	2	1	0	0	2
64	18	(80)	(6)	50	(125)	56	68	(248)	(7)
(3)	(5)	(16)	(35)	7	(56)	(33)	(33)	(15)	0
1	0	0	(1)	(1)	(9)	(9)	(9)	(20)	(7)
274	368	169	205	495	(71)	(710)	(561)	(297)	519
55	65	15	42	120	64	86	56	78	95
3	2	0	3	3	(2)	(3)	(2)	1	3
216	300	154	160	372	(132)	(793)	(615)	(377)	422
0	0	0	6	0	0	0	(24)	(1)	(43)
0	0	1	(114)	0	0	0	0	0	0
216	300	155	52	372	(132)	(793)	(639)	(378)	379
316	149	216	148	175	206	149	272	184	292
(100)	152	(61)	(96)	197	(339)	(942)	(911)	(561)	87
4,670	4,463	5,790	4,326	4,972	7,888	1,102	1,953	3,982	4,038
7	(34)	30	(16)	(4)	(98)	27	(49)	(143)	(116)
4,577	4,580	5,759	4,215	5,164	7,450	188	992	3,278	4,010
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	3.0	3.0	2.8	3.0	3.7	4.3	4.1	3.9	3.2
93.3	92.5	93.4	93.6	91.5	93.4	99.0	98.7	94.5	91.2
3.6	4.5	3.7	3.5	5.4	2.9	(3.2)	(2.8)	1.6	5.6
1.7	1.5	1.5	1.3	1.3	2.0	2.2	2.0	1.7	1.6
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.6	0.1	(0.7)	(0.1)	0.5	(0.9)	0.4	0.6	(1.9)	(0.1)
0.0	0.0	(0.1)	(0.3)	0.1	(0.4)	(0.3)	(0.3)	(0.1)	0.0
0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)
2.4	3.0	1.4	1.9	4.6	(0.5)	(5.3)	(4.6)	(2.3)	3.9
0.5	0.6	0.1	0.4	1.1	0.5	0.6	0.4	0.6	0.7
1.9	2.5	1.3	1.5	3.5	(1.0)	(6.0)	(5.0)	(3.0)	3.2
(percent)					(percent)				
9.65	14.84	6.04	8.30	19.01	(1.59)	(14.06)	(12.29)	(6.49)	12.77
7.61	12.12	5.51	6.49	14.28	(2.99)	(15.71)	(13.49)	(8.22)	10.38
4.01	5.68	2.46	3.33	8.11	(0.69)	(6.44)	(5.55)	(2.87)	5.44
3.16	4.64	2.25	2.60	6.09	(1.30)	(7.19)	(6.09)	(3.64)	4.42

TABLE 52.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$25 Million to \$50 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS					
(million dollars)					
Cash and demand deposits in the United States	3,642	4,403	4,999	5,175	3,808
Time deposits in the United States, including negotiable certificates of deposit	736	767	745	688	413
Deposits outside the United States	7	2	7	19	16
Total cash on hand and in banks	4,386	5,171	5,750	5,881	4,237
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	11	16	13
b. Other, due in 1 year or less	0	70	72	2	4
Commercial and finance company paper of U.S. issuers	52	80	89	87	48
State and local government securities due in 1 year or less	9	26	43	18	25
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	879	2,098	1,546	1,061	1,534
Total cash, U.S. Government and other securities	5,325	7,445	7,510	7,066	5,861
Trade receivables from U.S. Government	9	30	52	36	10
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	13,845	13,990	12,646	13,155	12,851
Total receivables	13,854	14,021	12,698	13,191	12,861
Inventories	15,359	15,119	13,970	14,086	12,860
All other current assets	2,990	2,712	2,550	2,427	2,709
Total current assets	37,528	39,296	36,728	36,770	34,291
Depreciable and amortizable fixed assets, including construction in progress	43,473	42,119	42,803	40,604	39,677
Land and mineral rights	1,223	1,277	1,220	1,140	1,239
Less: Accumulated depreciation, depletion, and amortization	22,234	21,816	22,103	21,481	21,151
Net property, plant, and equipment	22,462	21,579	21,921	20,263	19,765
U.S. Treasury and Federal agency securities due in more than 1 year	0	0	0	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,968	9,149	9,264	9,004	8,519
Total Assets	67,958	70,024	67,913	66,046	62,583
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,110	4,174	4,194	4,214	3,387
b. Commercial paper	26	0	0	23	28
c. Other short-term debt	345	261	395	321	1,078
Advances and prepayments by U.S. Government	1	1	1	0	0
Trade accounts and trade notes payable	7,997	7,615	7,549	7,322	7,046
Income taxes accrued, prior and current years, net of payments:					
a. Federal	146	139	120	113	132
b. Other	4	2	8	6	15
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,049	1,798	1,761	1,897	1,467
b. Bonds and debentures	8	7	7	13	18
c. Other long-term debt	471	954	1,071	1,030	911
All other current liabilities, including excise and sales taxes, and accrued expenses	5,144	5,758	4,816	5,571	4,907
Total current liabilities	21,302	20,709	19,920	20,510	18,989
Long-term debt (due in more than 1 year):					
a. Loans from banks	9,281	9,164	9,164	8,396	7,797
b. Bonds and debentures	715	626	553	571	604
c. Other long-term debt	5,805	7,190	6,399	5,856	5,436
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,779	2,224	2,429	2,484	3,086
Total liabilities	38,881	39,913	38,465	37,819	35,912
Capital stock and other capital	17,235	25,650	22,748	21,058	17,873
Retained earnings	12,027	4,768	6,751	7,493	9,174
Cumulative foreign currency translation adjustment	(17)	(12)	5	(14)	(12)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	167	51	411	116	77
Less: Treasury stock, at cost	336	346	468	425	440
Stockholders' equity	29,077	30,111	29,447	28,227	26,671
Total Liabilities and Stockholders' Equity	67,958	70,024	67,913	66,046	62,583
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	16,227	18,587	16,808	16,260	15,302

All Nondurable Manufacturing Assets \$25 Million to \$50 Million					All Durable Manufacturing Assets \$25 Million to \$50 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
1,141	1,117	1,587	1,238	1,051	2,501	3,285	3,412	3,937	2,758
99	242	193	259	267	637	525	552	428	145
5	0	1	5	4	2	2	6	14	12
1,245	1,359	1,780	1,502	1,322	3,140	3,812	3,970	4,380	2,915
0	0	0	0	0	0	0	11	16	13
0	0	0	0	1	0	70	72	2	3
40	50	48	26	29	12	30	40	61	19
0	0	0	0	0	9	26	43	18	25
0	0	0	0	0	0	0	0	0	0
365	126	187	362	380	514	1,973	1,359	698	1,154
1,651	1,535	2,015	1,890	1,732	3,675	5,910	5,494	5,175	4,129
1	22	32	5	6	8	8	20	31	4
5,652	5,842	5,561	5,352	5,239	8,193	8,148	7,085	7,803	7,612
5,653	5,864	5,594	5,358	5,245	8,200	8,157	7,105	7,833	7,616
6,267	5,499	5,997	5,496	5,105	9,092	9,619	7,973	8,590	7,755
1,084	935	854	820	1,012	1,906	1,777	1,696	1,607	1,697
14,655	13,833	14,460	13,564	13,095	22,874	25,463	22,268	23,206	21,196
19,522	18,733	20,030	17,575	18,607	23,952	23,385	22,773	23,029	21,071
356	425	473	353	449	867	852	748	787	790
9,960	9,573	9,852	9,233	9,756	12,274	12,243	12,251	12,248	11,395
9,918	9,585	10,651	8,695	9,299	12,544	11,994	11,270	11,568	10,466
0	0	0	0	2	0	0	0	8	6
2,697	2,494	2,382	2,382	2,013	5,271	6,656	6,882	6,622	6,506
27,269	25,911	27,493	24,641	24,409	40,689	44,113	40,420	41,405	38,174
2,518	2,196	2,289	2,440	1,814	2,592	1,979	1,905	1,774	1,572
0	0	0	0	3	26	0	0	23	26
152	127	269	138	747	193	134	126	183	331
0	0	0	0	0	1	1	1	0	0
3,196	3,202	3,296	3,134	2,703	4,802	4,413	4,253	4,188	4,343
99	80	94	84	121	47	59	26	29	11
2	1	1	2	12	2	1	7	3	3
866	669	689	728	539	1,183	1,130	1,072	1,169	928
2	1	1	3	8	7	5	5	11	10
144	402	483	500	471	327	551	588	530	440
1,730	1,600	1,695	1,508	1,560	3,414	4,157	3,121	4,063	3,347
8,709	8,278	8,816	8,536	7,979	12,593	12,430	11,104	11,974	11,010
3,728	3,746	3,833	3,252	3,274	5,552	5,418	5,331	5,145	4,523
199	186	164	189	199	517	441	390	382	404
2,479	2,929	2,545	1,834	1,701	3,326	4,262	3,854	4,022	3,735
807	860	930	938	845	971	1,364	1,499	1,547	2,241
15,922	15,998	16,288	14,749	13,998	22,959	23,915	22,178	23,070	21,914
6,786	5,345	5,463	5,682	5,379	10,449	20,304	17,285	15,376	12,494
4,577	4,580	5,759	4,215	5,164	7,450	188	992	3,278	4,010
0	(1)	(3)	(3)	(3)	(17)	(11)	8	(11)	(9)
126	147	146	131	16	41	(96)	265	(15)	61
142	158	161	133	145	193	188	307	292	295
11,347	9,913	11,205	9,892	10,411	17,730	20,198	18,242	18,336	16,260
27,269	25,911	27,493	24,641	24,409	40,689	44,113	40,420	41,405	38,174
5,946	5,554	5,644	5,028	5,115	10,281	13,033	11,164	11,233	10,186

TABLE 53.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$50 Million to \$100 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	31,769	31,565	31,107	30,281	31,766
Depreciation, depletion, and amortization of property, plant, and equipment	1,091	1,057	1,100	1,095	1,054
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	29,646	29,496	29,308	28,179	28,808
Income (or loss) from operations	1,033	1,012	698	1,007	1,904
Interest expense	602	536	521	469	454
Dividend income	11	63	10	10	4
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	22	25	(96)	39	(59)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(126)	88	102	37	(6)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	22	13	36	(2)	12
Income (or loss) before income taxes	360	665	230	621	1,399
Less: Provision for current and deferred domestic income taxes:					
a. Federal	211	151	257	143	381
b. Other	27	19	25	29	39
Income (or loss) after income taxes	123	494	(52)	448	980
Extraordinary gains (losses), net of taxes	(4)	20	16	54	4
Cumulative effect of accounting changes, net of taxes	(7)	(9)	(7)	(94)	(25)
Net income (or loss) for quarter	112	505	(43)	408	959
Cash dividends charged to retained earnings in current quarter	638	358	597	362	597
Net income retained in business	(526)	147	(640)	47	362
Retained earnings at beginning of quarter	15,379	18,036	16,213	8,048	7,019
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(104)	79	41	(327)	(98)
Retained earnings at end of quarter	14,749	18,262	15,614	7,768	7,284
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.3	3.5	3.6	3.3
All other operating costs and expenses	93.3	93.4	94.2	93.1	90.7
Income (or loss) from operations	3.3	3.2	2.2	3.3	6.0
Interest expense	1.9	1.7	1.7	1.5	1.4
Dividend income	0.0	0.2	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.1	0.1	(0.3)	0.1	(0.2)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.4)	0.3	0.3	0.1	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.1	0.0	0.1	0.0	0.0
Income (or loss) before income taxes	1.1	2.1	0.7	2.1	4.4
Provision for current and deferred domestic income taxes	0.7	0.5	0.9	0.6	1.3
Income (or loss) after income taxes	0.4	1.6	(0.2)	1.5	3.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.67	6.84	2.35	6.35	14.43
After income taxes	1.25	5.08	(0.54)	4.58	10.10
Annual rate of profit on total assets:					
Before income taxes	1.63	3.08	1.04	2.80	6.58
After income taxes	0.56	2.29	(0.24)	2.02	4.61

All Nondurable Manufacturing Assets \$50 Million to \$100 Million					All Durable Manufacturing Assets \$50 Million to \$100 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
16,062	16,610	15,529	14,392	14,584	15,707	14,955	15,578	15,889	17,181
485	515	522	471	473	605	542	578	624	581
14,721	15,418	14,523	13,299	13,016	14,924	14,078	14,785	14,880	15,792
856	677	484	621	1,096	177	335	214	385	808
306	285	268	239	213	296	252	253	230	241
7	3	3	2	2	4	60	7	8	2
(10)	76	17	39	(48)	32	(51)	(113)	0	(11)
1	21	118	41	(12)	(127)	67	(16)	(5)	6
10	20	0	0	17	13	(7)	36	(1)	(5)
557	512	354	464	841	(197)	153	(124)	157	558
99	100	78	67	126	112	51	179	77	255
21	10	13	15	18	6	9	12	14	21
438	401	263	383	697	(315)	93	(315)	66	283
(3)	24	16	65	3	(1)	(4)	0	(11)	1
0	(8)	0	1	(14)	(7)	(1)	(7)	(94)	(11)
435	417	279	448	686	(323)	88	(322)	(39)	273
269	164	225	239	290	369	194	372	123	307
166	253	55	209	397	(692)	(106)	(694)	(162)	(35)
8,301	8,604	7,214	6,055	3,955	7,078	9,431	9,000	1,993	3,064
47	18	114	(86)	(148)	(151)	62	(74)	(242)	50
8,514	8,875	7,382	6,179	4,204	6,235	9,387	8,232	1,589	3,079
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.0	3.1	3.4	3.3	3.2	3.9	3.6	3.7	3.9	3.4
91.7	92.8	93.5	92.4	89.2	95.0	94.1	94.9	93.6	91.9
5.3	4.1	3.1	4.3	7.5	1.1	2.2	1.4	2.4	4.7
1.9	1.7	1.7	1.7	1.5	1.9	1.7	1.6	1.4	1.4
0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0
(0.1)	0.5	0.1	0.3	(0.3)	0.2	(0.3)	(0.7)	0.0	(0.1)
0.0	0.1	0.8	0.3	(0.1)	(0.8)	0.5	(0.1)	0.0	0.0
0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.2	0.0	0.0
3.5	3.1	2.3	3.2	5.8	(1.3)	1.0	(0.8)	1.0	3.2
0.7	0.7	0.6	0.6	1.0	0.8	0.4	1.2	0.6	1.6
2.7	2.4	1.7	2.7	4.8	(2.0)	0.6	(2.0)	0.4	1.6
(percent)					(percent)				
15.47	12.60	9.19	12.84	23.26	(3.17)	2.71	(2.10)	2.54	9.18
12.15	9.89	6.83	10.58	19.27	(5.06)	1.64	(5.32)	1.07	4.65
5.79	5.04	3.62	5.03	9.63	(1.58)	1.34	(1.01)	1.21	4.45
4.55	3.96	2.69	4.14	7.98	(2.53)	0.81	(2.57)	0.51	2.26

TABLE 53.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$50 Million to \$100 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	4,453	4,760	5,351	4,987	5,297
Time deposits in the United States, including negotiable certificates of deposit	490	647	623	765	807
Deposits outside the United States	144	46	85	27	23
Total cash on hand and in banks	5,087	5,453	6,059	5,779	6,127
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	17	11	58	89	127
b. Other, due in 1 year or less	211	109	122	224	175
Commercial and finance company paper of U.S. issuers	234	159	298	254	520
State and local government securities due in 1 year or less	159	197	142	132	63
Foreign securities due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	2,809	1,954	2,268	3,183	2,732
Total cash, U.S. Government and other securities	8,517	7,882	8,947	9,661	9,743
Trade receivables from U.S. Government	132	113	104	54	50
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	16,647	17,006	15,974	16,984	16,712
Total receivables	16,778	17,118	16,078	17,038	16,762
Inventories	18,336	18,070	17,707	17,108	16,297
All other current assets	3,075	3,642	3,718	3,853	3,326
Total current assets	46,707	46,712	46,450	47,659	46,128
Depreciable and amortizable fixed assets, including construction in progress	55,688	54,122	56,900	57,967	55,594
Land and mineral rights	1,488	1,674	1,607	1,709	1,293
Less: Accumulated depreciation, depletion, and amortization	28,663	28,695	30,392	31,772	30,855
Net property, plant, and equipment	28,514	27,101	28,115	27,904	26,032
U.S. Treasury and Federal agency securities due in more than 1 year	65	61	51	60	56
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,097	12,569	13,555	13,115	12,877
Total Assets	88,383	86,443	88,170	88,737	85,093
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,091	5,716	5,387	4,884	4,551
b. Commercial paper	70	0	0	24	18
c. Other short-term debt	717	644	1,009	935	628
Advances and prepayments by U.S. Government	0	24	3	2	2
Trade accounts and trade notes payable	9,612	9,263	8,884	9,547	9,121
Income taxes accrued, prior and current years, net of payments:					
a. Federal	346	317	436	404	421
b. Other	31	53	58	74	120
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,458	2,647	2,207	2,188	2,175
b. Bonds and debentures	117	99	102	291	81
c. Other long-term debt	610	560	713	713	512
All other current liabilities, including excise and sales taxes, and accrued expenses	6,714	6,790	6,837	7,268	7,418
Total current liabilities	26,766	26,114	25,637	26,330	25,048
Long-term debt (due in more than 1 year):					
a. Loans from banks	13,055	12,630	12,411	11,996	12,241
b. Bonds and debentures	1,120	896	1,695	1,844	1,082
c. Other long-term debt	3,987	4,294	4,995	4,702	4,566
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,143	3,608	4,291	4,741	3,360
Total liabilities	49,070	47,542	49,030	49,613	46,297
Capital stock and other capital	25,826	21,643	24,977	32,739	32,910
Retained earnings	14,749	18,262	15,614	7,768	7,284
Cumulative foreign currency translation adjustment	(111)	(116)	(120)	(132)	(74)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	435	433	(70)	616	391
Less: Treasury stock, at cost	1,587	1,321	1,261	1,865	1,714
Stockholders' equity	39,313	38,901	39,141	39,125	38,796
Total Liabilities and Stockholders' Equity	88,383	86,443	88,170	88,737	85,093
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	19,941	20,598	20,813	21,329	21,080

All Nondurable Manufacturing Assets \$50 Million to \$100 Million					All Durable Manufacturing Assets \$50 Million to \$100 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
1,446	1,364	1,829	1,483	1,768	3,007	3,396	3,523	3,504	3,529
125	94	155	167	102	365	553	468	598	705
2	5	4	3	2	142	41	80	24	20
1,572	1,464	1,988	1,653	1,873	3,515	3,990	4,071	4,125	4,254
8	5	16	18	22	9	6	43	70	105
57	43	42	72	36	153	65	80	152	138
42	10	147	138	294	192	149	151	115	226
31	28	16	13	23	128	169	127	119	40
0	0	0	0	0	0	0	0	0	0
578	942	583	522	529	2,231	1,011	1,686	2,661	2,203
2,288	2,492	2,791	2,418	2,777	6,229	5,390	6,157	7,243	6,967
58	47	20	15	14	73	65	84	39	35
7,695	8,199	7,226	7,304	7,039	8,952	8,807	8,748	9,680	9,673
7,753	8,246	7,246	7,319	7,053	9,025	8,872	8,832	9,719	9,708
8,478	8,617	8,044	7,650	6,839	9,859	9,452	9,663	9,458	9,458
1,190	1,321	1,301	1,276	995	1,885	2,321	2,417	2,576	2,332
19,709	20,677	19,381	18,663	17,664	26,998	26,035	27,069	28,996	28,464
26,713	27,710	27,366	26,054	25,835	28,976	26,411	29,534	31,913	29,758
650	729	717	837	567	838	945	890	872	726
13,643	14,578	14,612	13,912	13,923	15,019	14,116	15,781	17,860	16,932
13,719	13,861	13,471	12,978	12,479	14,794	13,240	14,643	14,926	13,552
32	21	24	27	48	34	40	27	33	9
5,053	6,042	6,282	5,268	4,738	8,044	6,527	7,272	7,847	8,138
38,513	40,601	39,158	36,936	34,929	49,870	45,842	49,012	51,801	50,164
2,937	2,807	2,322	2,033	1,591	3,154	2,909	3,065	2,850	2,960
0	0	0	24	18	70	0	0	0	0
307	366	655	420	185	410	278	355	515	444
0	0	0	0	0	0	24	3	2	2
4,607	4,511	4,053	3,750	3,913	5,005	4,753	4,832	5,797	5,208
140	149	181	171	120	205	168	256	233	300
15	14	19	28	26	17	39	39	46	94
1,299	1,427	1,200	1,025	1,068	1,159	1,221	1,008	1,163	1,107
18	12	13	188	19	99	86	90	103	62
192	244	300	365	314	418	317	413	348	198
2,980	3,239	3,099	3,045	2,965	3,734	3,551	3,739	4,223	4,453
12,495	12,769	11,839	11,049	10,219	14,271	13,346	13,798	15,281	14,829
7,323	6,797	6,626	6,149	5,830	5,732	5,833	5,785	5,847	6,411
818	594	1,031	1,121	841	302	302	664	722	240
2,005	2,682	2,757	2,566	2,257	1,982	1,612	2,239	2,137	2,309
1,458	1,519	1,493	1,583	1,312	2,685	2,089	2,798	3,158	2,047
24,098	24,360	23,745	22,467	20,460	24,973	23,182	25,285	27,145	25,836
6,389	7,926	8,848	9,077	10,823	19,437	13,717	16,130	23,662	22,086
8,514	8,875	7,382	6,179	4,204	6,235	9,387	8,232	1,589	3,079
(59)	(61)	(57)	(72)	(38)	(52)	(55)	(63)	(60)	(36)
233	112	(38)	293	436	202	321	(32)	323	(45)
662	611	721	1,008	956	925	710	539	857	757
14,415	16,241	15,413	14,469	14,469	24,898	22,660	23,727	24,656	24,328
38,513	40,601	39,158	36,936	34,929	49,870	45,842	49,012	51,801	50,164
7,214	7,909	7,542	7,614	7,444	12,727	12,690	13,271	13,715	13,635

TABLE 54.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$100 Million to \$250 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	45,298	45,151	40,563	41,128	44,476
Depreciation, depletion, and amortization of property, plant, and equipment	1,726	1,764	1,512	1,575	1,514
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	42,048	42,359	38,027	37,884	40,302
Income (or loss) from operations	1,523	1,028	1,025	1,669	2,660
Interest expense	1,148	1,100	888	776	783
Dividend income	19	30	30	12	15
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	200	(1,871)	135	117	187
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(206)	(101)	(80)	(75)	(102)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(28)	55	13	57	122
Income (or loss) before income taxes	360	(1,959)	235	1,003	2,098
Less: Provision for current and deferred domestic income taxes:					
a. Federal	438	324	478	435	582
b. Other	42	36	14	42	60
Income (or loss) after income taxes	(120)	(2,319)	(257)	527	1,456
Extraordinary gains (losses), net of taxes	(9)	(9)	414	(28)	261
Cumulative effect of accounting changes, net of taxes	1	(6)	(69)	(288)	(85)
Net income (or loss) for quarter	(128)	(2,335)	88	211	1,631
Cash dividends charged to retained earnings in current quarter	608	403	489	355	818
Net income retained in business	(736)	(2,738)	(401)	(144)	813
Retained earnings at beginning of quarter	18,540	16,152	14,141	18,470	21,357
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	143	(222)	(278)	(1,239)	(148)
Retained earnings at end of quarter	17,947	13,192	13,462	17,087	22,023
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	3.9	3.7	3.8	3.4
All other operating costs and expenses	92.8	93.8	93.7	92.1	90.6
Income (or loss) from operations	3.4	2.3	2.5	4.1	6.0
Interest expense	2.5	2.4	2.2	1.9	1.8
Dividend income	0.0	0.1	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.4	(4.1)	0.3	0.3	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.5)	(0.2)	(0.2)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.1)	0.1	0.0	0.1	0.3
Income (or loss) before income taxes	0.8	(4.3)	0.6	2.4	4.7
Provision for current and deferred domestic income taxes	1.1	0.8	1.2	1.2	1.4
Income (or loss) after income taxes	(0.3)	(5.1)	(0.6)	1.3	3.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.29	(12.20)	1.62	6.14	12.78
After income taxes	(0.77)	(14.45)	(1.77)	3.22	8.87
Annual rate of profit on total assets:					
Before income taxes	0.96	(5.18)	0.70	2.80	5.88
After income taxes	(0.32)	(6.14)	(0.77)	1.47	4.08

All Nondurable Manufacturing Assets \$100 Million to \$250 Million					All Durable Manufacturing Assets \$100 Million to \$250 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
19,639	20,096	17,703	17,270	18,459	25,659	25,056	22,860	23,858	26,017
657	674	636	631	633	1,069	1,091	876	945	881
17,992	18,216	16,308	15,610	16,565	24,056	24,143	21,719	22,274	23,737
990	1,206	760	1,030	1,261	533	(178)	265	639	1,399
525	470	390	369	385	623	630	497	407	398
8	10	7	9	3	10	20	23	3	12
43	(8)	81	80	103	157	(1,863)	54	37	84
(39)	10	73	20	(82)	(167)	(112)	(153)	(95)	(20)
48	45	17	34	29	(76)	9	(4)	23	93
525	794	546	803	930	(166)	(2,753)	(312)	200	1,168
129	124	153	186	206	310	201	325	249	377
16	13	16	20	26	26	23	(2)	22	34
381	658	377	598	698	(501)	(2,977)	(635)	(71)	758
1	(19)	44	(12)	14	(10)	10	370	(17)	247
0	0	(18)	(1)	0	1	(6)	(50)	(286)	(85)
382	638	403	585	711	(510)	(2,973)	(315)	(374)	920
348	207	191	217	403	260	196	299	138	415
34	431	212	368	309	(770)	(3,169)	(613)	(512)	504
8,264	8,938	8,251	8,220	9,451	10,276	7,214	5,890	10,250	11,906
(219)	(169)	(236)	(368)	(52)	362	(53)	(42)	(871)	(96)
8,080	9,200	8,227	8,220	9,708	9,867	3,992	5,235	8,868	12,315
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.3	3.4	3.6	3.7	3.4	4.2	4.4	3.8	4.0	3.4
91.6	90.6	92.1	90.4	89.7	93.8	96.4	95.0	93.4	91.2
5.0	6.0	4.3	6.0	6.8	2.1	(0.7)	1.2	2.7	5.4
2.7	2.3	2.2	2.1	2.1	2.4	2.5	2.2	1.7	1.5
0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0
0.2	0.0	0.5	0.5	0.6	0.6	(7.4)	0.2	0.2	0.3
(0.2)	0.1	0.4	0.1	(0.4)	(0.7)	(0.4)	(0.7)	(0.4)	(0.1)
0.2	0.2	0.1	0.2	0.2	(0.3)	0.0	0.0	0.1	0.4
2.7	4.0	3.1	4.7	5.0	(0.6)	(11.0)	(1.4)	0.8	4.5
0.7	0.7	1.0	1.2	1.3	1.3	0.9	1.4	1.1	1.6
1.9	3.3	2.1	3.5	3.8	(2.0)	(11.9)	(2.8)	(0.3)	2.9
(percent)					(percent)				
10.25	14.56	10.50	14.19	15.44	(1.57)	(25.97)	(3.35)	1.87	11.24
7.44	12.06	7.24	10.55	11.59	(4.75)	(28.08)	(6.82)	(0.66)	7.29
3.71	5.54	4.27	5.80	6.60	(0.71)	(11.74)	(1.52)	0.91	5.40
2.69	4.58	2.95	4.31	4.95	(2.15)	(12.69)	(3.09)	(0.32)	3.51

TABLE 54.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$100 Million to \$250 Million				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	8,873	8,964	7,344	10,353	7,789
Time deposits in the United States, including negotiable certificates of deposit	1,106	1,079	952	1,193	933
Deposits outside the United States	77	75	211	182	236
Total cash on hand and in banks	10,056	10,119	8,507	11,728	8,957
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	150	198	114	93	230
b. Other, due in 1 year or less	435	326	348	446	780
Commercial and finance company paper of U.S. issuers	921	1,176	1,073	776	1,189
State and local government securities due in 1 year or less	489	511	572	750	560
Foreign securities due in 1 year or less	17	18	4	4	7
Other short-term financial investments, including bankers' acceptances	2,239	3,016	2,385	3,318	2,749
Total cash, U.S. Government and other securities	14,307	15,365	13,003	17,114	14,471
Trade receivables from U.S. Government	511	457	444	195	137
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	25,436	25,806	21,045	22,987	23,916
Total receivables	25,947	26,264	21,489	23,182	24,053
Inventories	25,333	26,305	23,356	25,354	23,840
All other current assets	7,518	7,445	6,563	6,837	7,437
Total current assets	73,105	75,378	64,410	72,488	69,800
Depreciable and amortizable fixed assets, including construction in progress	85,282	88,511	79,849	83,114	83,044
Land and mineral rights	2,077	2,181	1,900	2,212	2,291
Less: Accumulated depreciation, depletion, and amortization	42,961	45,443	41,513	44,104	45,240
Net property, plant, and equipment	44,397	45,249	40,236	41,222	40,094
U.S. Treasury and Federal agency securities due in more than 1 year	82	115	118	47	90
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	32,484	30,439	28,637	29,692	32,835
Total Assets	150,069	151,181	133,401	143,449	142,819
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,372	6,817	5,707	6,336	6,220
b. Commercial paper	12	13	39	20	22
c. Other short-term debt	1,094	881	608	1,170	1,354
Advances and prepayments by U.S. Government	0	20	17	20	0
Trade accounts and trade notes payable	14,817	15,073	13,116	13,028	12,620
Income taxes accrued, prior and current years, net of payments:					
a. Federal	573	662	498	637	768
b. Other	55	71	61	60	61
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,427	2,848	2,291	2,595	2,782
b. Bonds and debentures	80	84	284	69	98
c. Other long-term debt	1,722	1,666	944	1,217	1,051
All other current liabilities, including excise and sales taxes, and accrued expenses	12,639	12,979	11,982	12,395	12,181
Total current liabilities	40,792	41,113	35,547	37,548	37,156
Long-term debt (due in more than 1 year):					
a. Loans from banks	23,602	23,831	20,554	19,364	18,745
b. Bonds and debentures	4,723	4,453	3,822	3,871	3,378
c. Other long-term debt	9,524	8,476	8,122	8,953	9,480
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,676	9,091	7,331	8,364	8,384
Total liabilities	87,317	86,963	75,377	78,099	77,144
Capital stock and other capital	47,636	53,991	47,490	52,240	47,365
Retained earnings	17,947	13,192	13,462	17,087	22,023
Cumulative foreign currency translation adjustment	(445)	(465)	(525)	(641)	(566)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	475	365	492	2	225
Less: Treasury stock, at cost	2,859	2,865	2,895	3,338	3,372
Stockholders' equity	62,753	64,218	58,024	65,350	65,676
Total Liabilities and Stockholders' Equity	150,069	151,181	133,401	143,449	142,819
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	32,314	34,265	28,863	34,940	32,644

All Nondurable Manufacturing Assets \$100 Million to \$250 Million					All Durable Manufacturing Assets \$100 Million to \$250 Million				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
1,833	1,860	2,141	2,309	2,532	7,040	7,103	5,203	8,044	5,256
183	185	237	720	303	923	894	715	473	630
33	32	161	123	193	44	43	51	59	42
2,049	2,078	2,539	3,152	3,029	8,007	8,041	5,968	8,576	5,929
127	189	108	87	94	23	10	6	6	136
62	65	52	19	18	373	262	297	427	762
103	189	209	136	146	818	987	863	640	1,042
218	234	302	305	307	271	277	271	445	253
0	0	0	0	0	17	18	4	4	7
513	552	365	471	498	1,726	2,464	2,020	2,846	2,250
3,072	3,306	3,575	4,171	4,092	11,235	12,058	9,428	12,944	10,379
20	22	44	61	67	491	436	400	133	70
9,441	9,731	7,410	8,125	8,561	15,995	16,075	13,635	14,861	15,354
9,461	9,753	7,454	8,187	8,628	16,485	16,511	14,035	14,995	15,425
10,233	10,891	9,323	10,173	9,562	15,100	15,413	14,032	15,181	14,278
2,739	2,913	2,156	2,501	2,435	4,779	4,532	4,407	4,337	5,002
25,505	26,863	22,509	25,031	24,716	47,600	48,515	41,902	47,456	45,084
37,869	38,812	35,391	36,446	36,817	47,413	49,699	44,458	46,668	46,227
837	816	657	689	685	1,239	1,364	1,244	1,522	1,606
18,869	19,375	17,612	18,529	19,468	24,092	26,068	23,901	25,575	25,772
19,838	20,253	18,435	18,607	18,033	24,560	24,996	21,801	22,616	22,061
29	27	33	1	1	53	88	85	46	89
11,246	10,231	10,233	11,774	13,583	21,238	20,209	18,403	17,918	19,252
56,618	57,374	51,211	55,413	56,333	93,451	93,807	82,191	88,037	86,486
2,304	2,615	2,170	2,817	2,749	4,067	4,202	3,536	3,519	3,470
7	7	3	5	5	5	6	36	16	17
659	516	357	974	1,081	435	364	251	196	273
0	0	0	0	0	0	20	17	20	0
5,663	5,731	4,949	4,880	4,658	9,154	9,342	8,167	8,148	7,962
157	202	216	229	295	416	460	282	408	473
12	17	19	31	21	43	54	42	29	39
1,783	1,367	881	1,209	1,360	1,644	1,481	1,410	1,386	1,422
14	16	212	21	23	67	68	73	47	75
658	636	594	788	669	1,064	1,030	350	429	382
3,972	4,155	3,880	4,133	4,038	8,667	8,824	8,103	8,262	8,143
15,229	15,262	13,281	15,088	14,900	25,562	25,851	22,266	22,460	22,256
11,750	11,895	9,732	8,829	8,481	11,852	11,936	10,822	10,534	10,265
2,478	2,139	1,540	2,088	1,371	2,245	2,314	2,282	1,783	2,006
3,318	3,169	3,213	3,706	4,508	6,206	5,307	4,910	5,247	4,972
3,341	3,098	2,622	3,052	2,990	5,335	5,993	4,709	5,312	5,394
36,116	35,562	30,389	32,763	32,251	51,201	51,401	44,988	45,336	44,893
13,389	13,645	13,327	16,060	15,582	34,247	40,346	34,162	36,180	31,784
8,080	9,200	8,227	8,220	9,708	9,867	3,992	5,235	8,868	12,315
(221)	(188)	(156)	(177)	(130)	(224)	(277)	(369)	(464)	(435)
334	206	464	(102)	159	141	159	28	104	66
1,079	1,050	1,041	1,351	1,236	1,781	1,815	1,855	1,987	2,136
20,503	21,812	20,822	22,649	24,083	42,250	42,405	37,203	42,701	41,593
56,618	57,374	51,211	55,413	56,333	93,451	93,807	82,191	88,037	86,486
10,276	11,602	9,227	9,943	9,816	22,038	22,664	19,636	24,996	22,828

TABLE 55.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$250 Million to \$1 Billion				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	99,128	96,642	98,501	94,403	100,111
Depreciation, depletion, and amortization of property, plant, and equipment	3,912	3,915	3,945	3,918	3,877
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	92,492	89,494	92,024	87,087	90,815
Income (or loss) from operations	2,724	3,233	2,532	3,398	5,419
Interest expense	2,915	2,997	2,897	2,684	2,646
Dividend income	100	156	112	32	51
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	321	280	141	225	249
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(598)	(712)	(2,379)	(1,786)	92
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	425	295	(91)	151	76
Income (or loss) before income taxes	57	254	(2,583)	(664)	3,240
Less: Provision for current and deferred domestic income taxes:					
a. Federal	934	1,130	770	576	1,224
b. Other	88	68	15	63	139
Income (or loss) after income taxes	(965)	(944)	(3,368)	(1,303)	1,877
Extraordinary gains (losses), net of taxes	69	(22)	11	35	78
Cumulative effect of accounting changes, net of taxes	(3)	(90)	(213)	(1,940)	(521)
Net income (or loss) for quarter	(899)	(1,057)	(3,570)	(3,208)	1,435
Cash dividends charged to retained earnings in current quarter	939	680	1,095	571	740
Net income retained in business	(1,838)	(1,737)	(4,665)	(3,779)	695
Retained earnings at beginning of quarter	44,420	46,171	40,929	36,644	30,773
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(286)	(439)	(185)	57	244
Retained earnings at end of quarter	42,297	43,996	36,079	32,922	31,712
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	4.1	4.0	4.1	3.9
All other operating costs and expenses	93.3	92.6	93.4	92.3	90.7
Income (or loss) from operations	2.7	3.3	2.6	3.6	5.4
Interest expense	2.9	3.1	2.9	2.8	2.6
Dividend income	0.1	0.2	0.1	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	0.3	0.3	0.1	0.2	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(0.6)	(0.7)	(2.4)	(1.9)	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.4	0.3	(0.1)	0.2	0.1
Income (or loss) before income taxes	0.1	0.3	(2.6)	(0.7)	3.2
Provision for current and deferred domestic income taxes	1.0	1.2	0.8	0.7	1.4
Income (or loss) after income taxes	(1.0)	(1.0)	(3.4)	(1.4)	1.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	0.15	0.71	(6.89)	(1.85)	8.87
After income taxes	(2.53)	(2.63)	(8.98)	(3.62)	5.14
Annual rate of profit on total assets:					
Before income taxes	0.06	0.27	(2.63)	(0.69)	3.37
After income taxes	(1.00)	(1.00)	(3.43)	(1.36)	1.96

All Nondurable Manufacturing Assets \$250 Million to \$1 Billion					All Durable Manufacturing Assets \$250 Million to \$1 Billion				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
37,362	37,245	37,948	37,443	38,917	61,766	59,397	60,553	56,960	61,194
1,527	1,504	1,550	1,589	1,568	2,385	2,411	2,395	2,328	2,310
33,691	33,705	34,463	33,681	34,504	58,801	55,789	57,562	53,407	56,311
2,144	2,036	1,935	2,174	2,845	580	1,197	597	1,225	2,574
1,164	1,151	1,173	1,110	1,104	1,750	1,846	1,724	1,574	1,542
17	11	24	8	22	83	145	88	24	29
112	84	(12)	(31)	42	209	195	153	256	207
(433)	1	(747)	(609)	(98)	(166)	(714)	(1,632)	(1,177)	189
244	34	12	70	97	181	261	(104)	81	(21)
920	1,016	39	501	1,804	(863)	(762)	(2,622)	(1,165)	1,436
428	504	501	282	606	505	626	269	294	618
22	36	0	48	55	67	32	15	15	84
469	476	(462)	172	1,143	(1,434)	(1,420)	(2,905)	(1,475)	734
96	(11)	(8)	(7)	47	(28)	(12)	19	42	31
(1)	0	0	(897)	(158)	(2)	(90)	(213)	(1,043)	(363)
565	465	(470)	(733)	1,033	(1,464)	(1,522)	(3,099)	(2,476)	402
317	296	639	236	342	622	384	456	334	398
248	170	(1,110)	(969)	690	(2,086)	(1,906)	(3,555)	(2,810)	4
22,271	20,613	21,774	23,096	20,248	22,149	25,558	19,155	13,548	10,524
(382)	(276)	(164)	(333)	(480)	96	(163)	(21)	390	724
22,137	20,507	20,500	21,795	20,459	20,159	23,489	15,579	11,128	11,253
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
4.1	4.0	4.1	4.2	4.0	3.9	4.1	4.0	4.1	3.8
90.2	90.5	90.8	90.0	88.7	95.2	93.9	95.1	93.8	92.0
5.7	5.5	5.1	5.8	7.3	0.9	2.0	1.0	2.2	4.2
3.1	3.1	3.1	3.0	2.8	2.8	3.1	2.8	2.8	2.5
0.0	0.0	0.1	0.0	0.1	0.1	0.2	0.1	0.0	0.0
0.3	0.2	0.0	(0.1)	0.1	0.3	0.3	0.3	0.4	0.3
(1.2)	0.0	(2.0)	(1.6)	(0.3)	(0.3)	(1.2)	(2.7)	(2.1)	0.3
0.7	0.1	0.0	0.2	0.2	0.3	0.4	(0.2)	0.1	0.0
2.5	2.7	0.1	1.3	4.6	(1.4)	(1.3)	(4.3)	(2.0)	2.3
1.2	1.4	1.3	0.9	1.7	0.9	1.1	0.5	0.5	1.1
1.3	1.3	(1.2)	0.5	2.9	(2.3)	(2.4)	(4.8)	(2.6)	1.2
(percent)					(percent)				
7.74	9.01	0.33	4.20	15.19	(3.29)	(3.09)	(10.11)	(4.85)	5.83
3.95	4.22	(4.00)	1.44	9.62	(5.48)	(5.77)	(11.21)	(6.14)	2.98
2.67	3.01	0.11	1.39	5.08	(1.38)	(1.25)	(4.16)	(1.94)	2.37
1.36	1.41	(1.31)	0.48	3.22	(2.30)	(2.33)	(4.61)	(2.46)	1.21

TABLE 55.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$250 Million to \$1 Billion				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	16,074	15,089	18,436	16,996	18,781
Time deposits in the United States, including negotiable certificates of deposit	1,428	1,682	1,736	1,327	1,347
Deposits outside the United States	592	604	587	580	607
Total cash on hand and in banks	18,095	17,375	20,759	18,904	20,735
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	524	435	574	563	503
b. Other, due in 1 year or less	476	681	1,023	1,187	1,016
Commercial and finance company paper of U.S. issuers	2,708	2,744	3,323	3,349	3,906
State and local government securities due in 1 year or less	468	457	726	965	1,003
Foreign securities due in 1 year or less	7	3	20	19	20
Other short-term financial investments, including bankers' acceptances	5,148	4,052	5,514	4,321	5,885
Total cash, U.S. Government and other securities	27,426	25,747	31,939	29,309	33,068
Trade receivables from U.S. Government	577	604	665	676	645
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	56,096	54,348	51,125	51,636	53,302
Total receivables	56,673	54,953	51,790	52,311	53,948
Inventories	58,249	56,624	56,102	53,165	52,856
All other current assets	19,767	18,706	19,553	20,404	20,301
Total current assets	162,116	156,030	159,384	155,189	160,172
Depreciable and amortizable fixed assets, including construction in progress	204,669	206,123	215,838	212,282	210,180
Land and mineral rights	7,631	7,709	7,887	8,151	8,190
Less: Accumulated depreciation, depletion, and amortization	101,759	103,575	109,624	108,585	108,653
Net property, plant, and equipment	110,540	110,257	114,101	111,849	109,717
U.S. Treasury and Federal agency securities due in more than 1 year	222	355	484	653	489
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	114,337	112,289	119,163	116,456	113,713
Total Assets	387,215	378,931	393,132	384,147	384,090
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,942	7,580	8,234	7,448	7,201
b. Commercial paper	329	291	527	623	579
c. Other short-term debt	2,740	2,595	2,361	2,356	2,419
Advances and prepayments by U.S. Government	43	28	32	29	30
Trade accounts and trade notes payable	30,950	30,469	29,923	28,771	30,252
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,647	2,097	1,588	2,076	2,122
b. Other	320	305	305	297	288
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	6,646	5,738	6,380	6,490	5,613
b. Bonds and debentures	413	374	1,356	1,330	1,754
c. Other long-term debt	2,796	3,241	3,510	3,397	3,005
All other current liabilities, including excise and sales taxes, and accrued expenses	35,042	34,620	36,231	35,547	35,908
Total current liabilities	88,868	87,338	90,447	88,364	89,170
Long-term debt (due in more than 1 year):					
a. Loans from banks	53,658	52,915	53,489	53,339	51,340
b. Bonds and debentures	26,048	27,074	26,675	25,892	28,241
c. Other long-term debt	32,101	33,096	34,390	35,265	31,739
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,217	34,925	38,171	37,387	37,540
Total liabilities	234,893	235,348	243,172	240,247	238,030
Capital stock and other capital	126,981	117,636	133,167	130,441	132,429
Retained earnings	42,297	43,996	36,079	32,922	31,712
Cumulative foreign currency translation adjustment	(2,441)	(2,389)	(2,847)	(2,750)	(2,006)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,714)	(1,640)	(2,095)	(1,911)	(1,979)
Less: Treasury stock, at cost	12,802	14,019	14,345	14,802	14,095
Stockholders' equity	152,322	143,584	149,960	143,900	146,060
Total Liabilities and Stockholders' Equity	387,215	378,931	393,132	384,147	384,090
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	73,247	68,692	68,937	66,825	71,001

All Nondurable Manufacturing Assets \$250 Million to \$1 Billion					All Durable Manufacturing Assets \$250 Million to \$1 Billion				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
4,614	4,538	5,004	4,842	5,075	11,461	10,551	13,432	12,154	13,707
396	418	522	550	512	1,032	1,264	1,214	777	835
298	334	322	343	359	295	270	266	238	247
5,308	5,289	5,848	5,734	5,946	12,787	12,086	14,912	13,170	14,789
407	250	396	342	298	117	185	178	221	205
167	171	88	103	121	310	511	935	1,084	894
274	17	240	233	481	2,434	2,727	3,083	3,117	3,425
231	279	376	529	558	237	178	351	436	445
1	1	1	0	0	6	2	19	19	20
899	1,107	921	985	1,176	4,249	2,945	4,593	3,336	4,709
7,286	7,115	7,870	7,926	8,580	20,140	18,633	24,069	21,382	24,488
56	20	19	22	17	522	585	647	654	628
17,967	17,490	16,702	17,352	17,721	38,129	36,858	34,423	34,284	35,582
18,022	17,510	16,721	17,374	17,738	38,651	37,443	35,069	34,938	36,210
20,525	19,587	19,820	20,198	19,891	37,725	37,036	36,282	32,968	32,965
7,041	6,512	6,881	6,758	7,048	12,726	12,194	12,672	13,646	13,253
52,875	50,724	51,292	52,255	53,256	109,241	105,306	108,092	102,934	106,915
88,993	87,747	92,308	95,487	94,079	115,676	118,376	123,530	116,795	116,101
2,692	2,648	2,870	3,072	2,984	4,939	5,061	5,017	5,079	5,206
44,784	43,577	46,499	48,588	48,222	56,976	59,998	63,125	59,997	60,431
46,902	46,818	48,679	49,971	48,841	63,639	63,439	65,421	61,877	60,876
105	24	120	153	141	117	331	364	500	348
38,069	37,537	40,800	41,720	39,716	76,268	74,752	78,363	74,736	73,997
137,950	135,103	140,892	144,100	141,955	249,265	243,828	252,240	240,047	242,135
2,416	2,225	3,074	2,475	2,271	5,526	5,355	5,160	4,973	4,930
227	202	328	356	348	102	89	199	267	231
1,012	778	711	956	996	1,728	1,817	1,650	1,399	1,423
0	0	0	0	0	43	28	32	29	30
10,472	10,466	9,921	9,878	10,361	20,478	20,003	20,002	18,893	19,891
674	801	673	830	764	973	1,296	915	1,246	1,358
170	153	167	175	167	150	152	138	122	121
3,608	2,983	3,700	3,259	2,458	3,038	2,754	2,680	3,232	3,155
204	214	413	455	844	210	160	942	875	910
1,157	1,442	1,629	1,614	1,599	1,639	1,800	1,881	1,783	1,406
11,979	11,516	12,377	12,437	12,579	23,063	23,104	23,854	23,109	23,329
31,918	30,781	32,993	32,436	32,386	56,950	56,557	57,454	55,928	56,785
20,729	19,906	20,730	21,984	20,545	32,928	33,010	32,759	31,355	30,795
11,097	12,000	12,241	11,982	13,525	14,951	15,074	14,434	13,910	14,716
13,341	14,037	13,876	14,983	13,219	18,761	19,059	20,514	20,282	18,520
13,331	13,288	14,789	14,914	14,759	20,886	21,637	23,382	22,473	22,781
90,416	90,011	94,629	96,300	94,433	144,477	145,336	148,542	143,948	143,597
32,832	32,235	33,921	34,680	35,043	94,149	85,401	99,246	95,760	97,386
22,137	20,507	20,500	21,795	20,459	20,159	23,489	15,579	11,128	11,253
(1,202)	(1,123)	(1,317)	(1,405)	(1,028)	(1,239)	(1,266)	(1,529)	(1,345)	(979)
(640)	(969)	(817)	(888)	(1,049)	(1,073)	(672)	(1,278)	(1,023)	(929)
5,594	5,559	6,024	6,382	5,903	7,208	8,460	8,321	8,421	8,193
47,534	45,092	46,263	47,800	47,522	104,788	98,492	103,697	96,100	98,538
137,950	135,103	140,892	144,100	141,955	249,265	243,828	252,240	240,047	242,135
20,957	19,943	18,299	19,819	20,871	52,290	48,749	50,638	47,006	50,131

TABLE 56.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$1 Billion and Over				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	780,080	735,799	720,795	692,147	736,711
Depreciation, depletion, and amortization of property, plant, and equipment	29,822	30,092	30,880	29,369	29,387
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	704,907	672,809	664,077	628,243	655,690
Income (or loss) from operations	45,351	32,897	25,838	34,535	51,633
Interest expense	18,071	16,353	16,398	15,530	14,962
Dividend income	1,941	3,293	3,826	1,855	1,762
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	7,748	5,615	8,677	7,716	6,711
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(20,068)	(28,324)	(18,634)	(8,308)	(9,830)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,242	17,383	12,085	13,978	15,725
Income (or loss) before income taxes	32,143	14,511	15,395	34,246	51,040
Less: Provision for current and deferred domestic income taxes:					
a. Federal	11,272	6,566	5,751	9,466	12,370
b. Other	1,695	992	1,137	1,534	1,719
Income (or loss) after income taxes	19,177	6,953	8,507	23,246	36,951
Extraordinary gains (losses), net of taxes	(110)	(129)	(1,521)	(75)	(117)
Cumulative effect of accounting changes, net of taxes	(380)	(348)	(5,665)	(18,610)	(417)
Net income (or loss) for quarter	18,687	6,477	1,321	4,560	36,417
Cash dividends charged to retained earnings in current quarter	19,952	17,910	24,558	18,112	19,337
Net income retained in business	(1,265)	(11,433)	(23,236)	(13,551)	17,080
Retained earnings at beginning of quarter	943,249	910,589	899,658	866,631	852,469
Other direct credits (charges) to retained earnings (net), including stock and other noncash dividends, etc.	(17,628)	(7,937)	(73)	(6,365)	(10,097)
Retained earnings at end of quarter	924,356	891,219	876,348	846,715	859,452
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.8	4.1	4.3	4.2	4.0
All other operating costs and expenses	90.4	91.4	92.1	90.8	89.0
Income (or loss) from operations	5.8	4.5	3.6	5.0	7.0
Interest expense	2.3	2.2	2.3	2.2	2.0
Dividend income	0.2	0.4	0.5	0.3	0.2
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	1.0	0.8	1.2	1.1	0.9
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	(2.6)	(3.8)	(2.6)	(1.2)	(1.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.0	2.4	1.7	2.0	2.1
Income (or loss) before income taxes	4.1	2.0	2.1	4.9	6.9
Provision for current and deferred domestic income taxes	1.7	1.0	1.0	1.6	1.9
Income (or loss) after income taxes	2.5	0.9	1.2	3.4	5.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.83	4.04	4.33	9.79	14.39
After income taxes	5.27	1.94	2.39	6.65	10.42
Annual rate of profit on total assets:					
Before income taxes	3.41	1.54	1.62	3.62	5.35
After income taxes	2.03	0.74	0.90	2.46	3.88

All Nondurable Manufacturing Assets \$1 Billion and Over					All Durable Manufacturing Assets \$1 Billion and Over				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
381,507	363,539	345,737	326,004	353,584	398,573	372,260	375,058	366,143	383,127
14,068	13,958	14,403	13,588	13,557	15,754	16,134	16,477	15,781	15,830
328,648	319,434	306,907	285,840	306,544	376,259	353,375	357,170	342,403	349,146
38,791	30,147	24,427	26,576	33,483	6,560	2,751	1,411	7,959	18,150
10,025	8,535	9,002	8,442	8,286	8,046	7,818	7,395	7,088	6,676
1,209	2,673	3,245	1,322	1,445	733	620	581	533	317
3,099	1,674	4,302	3,095	1,808	4,649	3,941	4,375	4,621	4,904
(1,769)	(1,800)	(5,119)	(692)	(2,252)	(18,300)	(26,525)	(13,515)	(7,616)	(7,578)
12,148	9,983	6,474	9,083	10,158	3,094	7,400	5,612	4,895	5,567
43,453	34,142	24,327	30,941	36,356	(11,310)	(19,631)	(8,932)	3,305	14,684
9,219	8,584	6,966	6,914	8,352	2,053	(2,018)	(1,215)	2,552	4,018
1,343	1,355	801	1,028	1,113	352	(363)	336	506	607
32,892	24,204	16,560	22,999	26,891	(13,715)	(17,250)	(8,053)	247	10,060
(73)	(93)	(113)	(57)	(92)	(36)	(36)	(1,408)	(19)	(25)
3	33	(328)	(8,217)	(3)	(383)	(380)	(5,337)	(10,393)	(414)
32,821	24,143	16,119	14,725	26,796	(14,135)	(17,666)	(14,798)	(10,165)	9,621
13,240	11,792	17,364	13,348	14,488	6,712	6,118	7,193	4,763	4,849
19,581	12,351	(1,246)	1,376	12,308	(20,847)	(23,785)	(21,991)	(14,928)	4,772
506,269	503,762	519,527	507,053	507,387	436,980	406,826	380,131	359,578	345,082
(15,528)	(5,885)	809	(3,956)	(3,110)	(2,100)	(2,052)	(882)	(2,409)	(6,986)
510,322	510,229	519,090	504,474	516,585	414,034	380,990	357,258	342,241	342,868
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	3.8	4.2	4.2	3.8	4.0	4.3	4.4	4.3	4.1
86.1	87.9	88.8	87.7	86.7	94.4	94.9	95.2	93.5	91.1
10.2	8.3	7.1	8.2	9.5	1.6	0.7	0.4	2.2	4.7
2.6	2.3	2.6	2.6	2.3	2.0	2.1	2.0	1.9	1.7
0.3	0.7	0.9	0.4	0.4	0.2	0.2	0.2	0.1	0.1
0.8	0.5	1.2	0.9	0.5	1.2	1.1	1.2	1.3	1.3
(0.5)	(0.5)	(1.5)	(0.2)	(0.6)	(4.6)	(7.1)	(3.6)	(2.1)	(2.0)
3.2	2.7	1.9	2.8	2.9	0.8	2.0	1.5	1.3	1.5
11.4	9.4	7.0	9.5	10.3	(2.8)	(5.3)	(2.4)	0.9	3.8
2.8	2.7	2.2	2.4	2.7	0.6	(0.6)	(0.2)	0.8	1.2
8.6	6.7	4.8	7.1	7.6	(3.4)	(4.6)	(2.1)	0.1	2.6
(percent)					(percent)				
27.81	21.38	15.03	19.59	22.66	(5.45)	(9.85)	(4.61)	1.72	7.56
21.05	15.16	10.23	14.56	16.76	(6.61)	(8.66)	(4.16)	0.13	5.18
10.04	7.72	5.41	6.92	8.05	(2.21)	(3.91)	(1.79)	0.66	2.93
7.60	5.47	3.68	5.14	5.96	(2.68)	(3.44)	(1.61)	0.05	2.00

TABLE 56.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MANUFACTURING SECTOR,
NONDURABLE MANUFACTURING SUBSECTORS, AND DURABLE MANUFACTURING SUBSECTORS,
BY ASSET SIZE

Item	All Manufacturing Assets \$1 Billion and Over				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	77,252	85,670	92,720	84,872	86,568
Time deposits in the United States, including negotiable certificates of deposit	21,059	20,770	25,898	27,446	24,022
Deposits outside the United States	5,470	4,654	4,368	8,144	7,017
Total cash on hand and in banks	103,780	111,094	122,986	120,462	117,607
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	934	1,130	1,263	1,110	2,246
b. Other, due in 1 year or less	8,557	8,595	9,238	10,624	14,425
Commercial and finance company paper of U.S. issuers	24,772	24,525	24,995	23,915	24,447
State and local government securities due in 1 year or less	3,445	3,488	3,381	2,779	2,729
Foreign securities due in 1 year or less	1,992	1,989	1,902	2,518	1,287
Other short-term financial investments, including bankers' acceptances	31,971	34,110	36,102	36,774	38,139
Total cash, U.S. Government and other securities	175,453	184,933	199,866	198,183	200,878
Trade receivables from U.S. Government	10,612	11,189	12,174	11,480	12,293
Other trade accounts and trade notes receivable (less allowances for doubtful receivables)	321,564	320,758	285,193	289,695	295,947
Total receivables	332,176	331,947	297,368	301,174	308,240
Inventories	326,719	321,026	300,385	300,244	296,556
All other current assets	205,368	210,570	215,366	208,504	209,924
Total current assets	1,039,715	1,048,476	1,012,984	1,008,106	1,015,598
Depreciable and amortizable fixed assets, including construction in progress	1,655,962	1,661,943	1,675,536	1,678,944	1,691,600
Land and mineral rights	77,135	78,928	83,478	83,689	85,694
Less: Accumulated depreciation, depletion, and amortization	836,414	846,386	861,576	861,772	874,025
Net property, plant, and equipment	896,683	894,485	897,438	900,861	903,269
U.S. Treasury and Federal agency securities due in more than 1 year	10,505	11,207	13,138	16,981	15,931
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,827,556	1,823,556	1,871,469	1,854,496	1,878,648
Total Assets	3,774,460	3,777,724	3,795,029	3,780,443	3,813,446
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	35,478	33,097	31,913	26,375	22,416
b. Commercial paper	81,118	86,140	76,059	74,034	73,039
c. Other short-term debt	37,952	33,237	38,108	39,892	39,026
Advances and prepayments by U.S. Government	33,783	37,575	35,333	36,507	37,004
Trade accounts and trade notes payable	244,628	243,613	242,852	248,088	248,761
Income taxes accrued, prior and current years, net of payments:					
a. Federal	40,410	46,275	42,069	44,544	45,545
b. Other	7,080	8,661	8,281	7,670	7,593
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	21,687	22,136	19,791	23,263	22,369
b. Bonds and debentures	13,653	16,989	16,162	18,298	18,955
c. Other long-term debt	21,245	20,940	19,867	20,941	23,821
All other current liabilities, including excise and sales taxes, and accrued expenses	412,808	431,208	438,305	411,069	415,995
Total current liabilities	949,842	979,870	968,738	950,680	954,524
Long-term debt (due in more than 1 year):					
a. Loans from banks	195,837	194,679	187,379	187,819	183,821
b. Bonds and debentures	258,917	267,140	288,694	304,443	308,936
c. Other long-term debt	303,736	304,285	299,685	310,739	313,455
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	610,711	595,829	628,307	627,824	634,371
Total liabilities	2,319,043	2,341,803	2,372,803	2,381,505	2,395,108
Capital stock and other capital	911,277	922,612	953,625	973,104	979,179
Retained earnings	924,356	891,219	876,348	846,715	859,452
Cumulative foreign currency translation adjustment	(64,474)	(62,106)	(61,224)	(64,814)	(56,190)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(4,688)	(5,811)	(27,412)	(28,528)	(28,209)
Less: Treasury stock, at cost	311,054	309,993	319,112	327,539	335,894
Stockholders' equity	1,455,417	1,435,921	1,422,226	1,398,938	1,418,338
Total Liabilities and Stockholders' Equity	3,774,460	3,777,724	3,795,029	3,780,443	3,813,446
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	89,873	68,606	44,246	57,426	61,074

All Nondurable Manufacturing Assets \$1 Billion and Over					All Durable Manufacturing Assets \$1 Billion and Over				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)				
22,140	30,568	32,771	25,218	24,528	55,112	55,102	59,949	59,653	62,040
6,618	6,472	7,729	7,554	6,320	14,441	14,298	18,169	19,893	17,702
1,912	1,783	663	596	517	3,557	2,870	3,705	7,548	6,500
30,670	38,824	41,163	33,368	31,365	73,110	72,271	81,823	87,094	86,242
568	641	738	566	605	366	489	524	544	1,641
1,171	1,351	1,268	1,185	1,818	7,386	7,244	7,970	9,440	12,606
3,778	3,948	3,682	3,378	3,323	20,995	20,577	21,313	20,537	21,123
198	169	599	214	202	3,247	3,319	2,781	2,565	2,527
281	410	385	259	275	1,711	1,579	1,517	2,259	1,012
19,370	21,724	21,306	19,746	18,730	12,601	12,387	14,796	17,028	19,409
56,037	67,068	69,141	58,716	56,318	119,416	117,865	130,725	139,466	144,560
248	232	271	218	208	10,364	10,957	11,904	11,262	12,085
141,689	143,853	130,384	130,779	135,323	179,874	176,905	154,809	158,916	160,624
141,937	144,085	130,655	130,997	135,532	190,239	187,862	166,713	170,177	172,708
123,996	122,376	118,878	118,178	117,113	202,722	198,650	181,506	182,067	179,443
79,273	83,079	87,718	82,448	82,953	126,095	127,491	127,648	126,057	126,971
401,244	416,608	406,392	390,339	391,916	638,472	631,868	606,592	617,767	623,682
934,277	937,584	953,806	945,984	954,895	721,685	724,359	721,729	732,960	736,705
54,054	55,139	59,181	59,475	60,922	23,081	23,789	24,298	24,214	24,772
472,900	478,997	492,692	480,103	486,497	363,514	367,389	368,884	381,669	387,528
515,431	513,726	520,294	525,357	529,320	381,253	380,759	377,143	375,505	373,950
1,598	1,845	1,998	2,581	2,666	8,907	9,362	11,140	14,400	13,264
812,947	837,854	870,783	871,381	882,228	1,014,610	985,702	1,000,686	983,115	996,420
1,731,219	1,770,033	1,799,468	1,789,657	1,806,130	2,043,241	2,007,691	1,995,561	1,990,787	2,007,316
18,427	18,384	20,900	16,025	12,685	17,051	14,713	11,012	10,350	9,732
36,618	41,795	37,869	38,301	37,472	44,500	44,345	38,190	35,733	35,567
22,796	18,959	22,799	21,840	21,426	15,157	14,278	15,309	18,052	17,600
191	155	155	64	47	33,592	37,420	35,178	36,443	36,957
102,649	106,143	106,262	109,925	109,390	141,979	137,469	136,590	138,164	139,371
18,315	20,028	15,946	17,586	17,765	22,095	26,247	26,123	26,958	27,780
3,971	5,108	4,375	3,110	3,341	3,108	3,554	3,906	4,560	4,252
13,556	14,107	11,190	14,014	12,240	8,131	8,029	8,600	9,249	10,129
7,021	6,057	6,355	8,268	7,198	6,632	10,932	9,807	10,029	11,757
15,953	14,914	14,024	14,872	18,045	5,293	6,027	5,843	6,069	5,776
164,348	169,542	175,412	161,242	159,985	248,461	261,666	262,892	249,827	256,010
403,844	415,191	415,288	405,245	399,593	545,999	564,679	553,450	545,434	554,931
88,264	87,382	85,506	85,350	83,457	107,573	107,297	101,873	102,470	100,365
142,242	152,176	164,777	173,729	178,826	116,675	114,964	123,917	130,714	130,110
169,586	170,686	162,320	171,490	175,074	134,150	133,600	137,365	139,249	138,381
302,387	305,904	324,018	322,196	327,484	308,325	289,925	304,288	305,628	306,887
1,106,323	1,131,339	1,151,909	1,158,010	1,164,434	1,212,721	1,210,464	1,220,894	1,223,495	1,230,673
339,761	347,829	358,241	367,465	369,200	571,515	574,783	595,384	605,639	609,979
510,322	510,229	519,090	504,474	516,585	414,034	380,990	357,258	342,241	342,868
(31,102)	(29,910)	(29,863)	(33,186)	(28,543)	(33,373)	(32,195)	(31,360)	(31,628)	(27,647)
(7,860)	(7,991)	(11,714)	(13,727)	(14,215)	3,172	2,179	(15,698)	(14,801)	(13,994)
186,225	181,463	188,195	193,379	201,331	124,828	128,530	130,917	134,160	134,563
624,897	638,694	647,559	631,647	641,695	830,520	797,227	774,667	767,291	776,643
1,731,219	1,770,033	1,799,468	1,789,657	1,806,130	2,043,241	2,007,691	1,995,561	1,990,787	2,007,316
(2,600)	1,417	(8,896)	(14,907)	(7,678)	92,473	67,190	53,142	72,333	68,751

TABLE 57.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS MINING SECTOR, WHOLESALE TRADE SECTOR,
WHOLESALE TRADE SUBSECTOR 421, AND WHOLESALE TRADE SUBSECTOR 422,
ASSETS \$50 MILLION AND OVER¹

Item	All Mining				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
	(million dollars)				
Net sales, receipts, and operating revenues	30,551	26,676	20,789	18,257	21,779
Depreciation, depletion and amortization of property, plant, and equipment	3,658	3,751	3,803	3,477	3,542
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	20,414	18,730	15,330	13,574	15,853
Income (or loss) from operations	6,479	4,196	1,656	1,205	2,385
Interest expense	1,546	1,423	1,237	1,175	1,239
All other nonoperating income (expense)	2,812	(1,230)	(1,033)	978	736
Income (or loss) before income taxes	7,745	1,543	(615)	1,007	1,881
Provision for current and deferred domestic income taxes	2,205	424	(72)	67	316
Income (or loss) after income taxes	5,539	1,119	(543)	940	1,565
Cash dividends charged to retained earnings in current quarter	864	705	590	600	545
Net income retained in business	4,676	414	(1,133)	340	1,020
Retained earnings at beginning of quarter	35,504	40,518	27,331	26,090	26,093
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(305)	(400)	306	(1,061)	(1,129)
Retained earnings at end of quarter	39,875	40,533	26,504	25,369	25,984
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	12.0	14.1	18.3	19.0	16.3
All other operating costs and expenses	66.8	70.2	73.7	74.4	72.8
Income (or loss) from operations	21.2	15.7	8.0	6.6	10.9
Interest expense	5.1	5.3	6.0	6.4	5.7
All other nonoperating income (expense)	9.2	(4.6)	(5.0)	5.4	3.4
Income (or loss) before income taxes	25.4	5.8	(3.0)	5.5	8.6
Provision for current and deferred domestic income taxes	7.2	1.6	(0.3)	0.4	1.5
Income (or loss) after income taxes	18.1	4.2	(2.6)	5.2	7.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.72	5.09	(2.28)	3.76	7.00
After income taxes	18.40	3.69	(2.02)	3.51	5.82
Annual rate of profit on total assets:					
Before income taxes	11.67	2.33	(1.03)	1.68	3.15
After income taxes	8.35	1.69	(0.91)	1.57	2.62
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.13	1.20	1.28	1.21	1.22
Total cash, U.S. Government and other securities to total current liabilities	0.21	0.21	0.28	0.25	0.26
Total stockholders' equity to total debt	1.70	1.71	1.62	1.61	1.67

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
312,695	304,653	300,008	290,588	308,141	146,641	142,767	144,874	139,207	146,889	166,054	161,886	155,133	151,381	161,252
3,433	3,459	3,397	3,441	3,468	2,005	2,029	1,944	1,949	1,965	1,428	1,430	1,453	1,493	1,503
302,489	294,190	288,364	280,104	296,692	142,079	137,707	138,670	134,103	141,031	160,411	156,483	149,694	146,000	155,662
6,773	7,004	8,247	7,043	7,981	2,558	3,031	4,260	3,154	3,894	4,216	3,973	3,987	3,888	4,087
3,277	2,753	2,636	2,550	2,317	1,904	1,553	1,496	1,473	1,231	1,374	1,200	1,140	1,077	1,087
2,063	(81)	(925)	1,019	2,511	1,504	(826)	(1,425)	406	1,342	559	745	500	613	1,169
5,559	4,170	4,686	5,512	8,174	2,158	652	1,339	2,087	4,004	3,401	3,518	3,347	3,424	4,169
2,468	1,795	2,137	2,056	2,537	1,052	764	1,088	932	1,473	1,416	1,031	1,049	1,124	1,064
3,091	2,375	2,549	3,456	5,637	1,107	(112)	252	1,155	2,531	1,985	2,487	2,298	2,301	3,105
1,387	2,154	2,640	2,087	1,705	768	681	1,283	847	824	619	1,473	1,357	1,239	881
1,704	221	(90)	1,369	3,931	339	(793)	(1,031)	308	1,707	1,366	1,015	941	1,061	2,224
81,202	84,928	85,088	83,321	85,984	36,863	37,290	36,970	33,484	34,291	44,339	47,638	48,118	49,837	51,693
(357)	(355)	(1,177)	(1,583)	(448)	(334)	(135)	(649)	(1,442)	275	(23)	(220)	(527)	(141)	(722)
82,549	84,794	83,821	83,107	89,467	36,868	36,362	35,290	32,350	36,272	45,682	48,433	48,532	50,757	53,195
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.1	1.1	1.1	1.2	1.1	1.4	1.4	1.3	1.4	1.3	0.9	0.9	0.9	1.0	0.9
96.7	96.6	96.1	96.4	96.3	96.9	96.5	95.7	96.3	96.0	96.6	96.7	96.5	96.4	96.5
2.2	2.3	2.7	2.4	2.6	1.7	2.1	2.9	2.3	2.7	2.5	2.5	2.6	2.6	2.5
1.0	0.9	0.9	0.9	0.8	1.3	1.1	1.0	1.1	0.8	0.8	0.7	0.7	0.7	0.7
0.7	0.0	(0.3)	0.4	0.8	1.0	(0.6)	(1.0)	0.3	0.9	0.3	0.5	0.3	0.4	0.7
1.8	1.4	1.6	1.9	2.7	1.5	0.5	0.9	1.5	2.7	2.0	2.2	2.2	2.3	2.6
0.8	0.6	0.7	0.7	0.8	0.7	0.5	0.8	0.7	1.0	0.9	0.6	0.7	0.7	0.7
1.0	0.8	0.8	1.2	1.8	0.8	(0.1)	0.2	0.8	1.7	1.2	1.5	1.5	1.5	1.9
(percent)					(percent)					(percent)				
12.00	8.84	9.90	11.69	16.69	7.83	2.36	4.87	7.72	14.22	18.13	17.95	16.88	17.03	20.03
6.67	5.03	5.39	7.33	11.51	4.01	(0.41)	0.91	4.27	8.99	10.58	12.69	11.59	11.44	14.92
4.16	3.13	3.54	4.18	6.05	2.78	0.85	1.79	2.78	5.22	6.07	6.24	5.83	6.00	7.13
2.31	1.78	1.93	2.62	4.17	1.42	(0.15)	0.34	1.54	3.30	3.54	4.41	4.00	4.03	5.31
1.38	1.39	1.41	1.39	1.40	1.35	1.35	1.38	1.36	1.37	1.42	1.45	1.45	1.44	1.44
0.15	0.14	0.17	0.16	0.17	0.12	0.13	0.17	0.16	0.17	0.18	0.16	0.17	0.17	0.18
1.18	1.24	1.28	1.28	1.35	1.20	1.23	1.32	1.30	1.40	1.14	1.27	1.23	1.25	1.29

TABLE 57.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS MINING SECTOR, WHOLESALE TRADE SECTOR,
WHOLESALE TRADE SUBSECTOR 421, AND WHOLESALE TRADE SUBSECTOR 422,
ASSETS \$50 MILLION AND OVER¹

Item	All Mining				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
ASSETS	(million dollars)				
Cash and demand deposits in the United States	4,485	4,124	4,558	3,874	4,017
Time deposits in the United States, including negotiable certificates of deposit	684	544	478	661	641
Total cash on hand and in U.S. banks	5,168	4,668	5,036	4,535	4,658
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,597	2,331	2,442	2,184	2,186
Total cash, U.S. Government and other securities	7,765	6,999	7,477	6,719	6,844
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	18,689	16,605	12,985	12,198	12,453
Inventories	5,101	5,125	4,680	5,005	5,012
All other current assets	9,911	10,629	9,678	8,246	8,256
Total current assets	41,467	39,358	34,821	32,168	32,564
Depreciable and amortizable fixed assets, including construction in progress	191,272	193,510	184,711	184,470	184,251
Land and mineral rights	58,798	61,493	54,978	58,444	55,585
Less: Accumulated depreciation, depletion, and amortization	117,068	120,698	110,895	110,043	109,517
Net property, plant, and equipment	133,002	134,305	128,793	132,871	130,319
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	90,964	90,800	76,169	74,567	76,275
Total Assets	265,433	264,464	239,783	239,606	239,159
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,582	1,228	1,425	1,362	1,523
b. Other short-term debt, including commercial paper	4,778	4,239	1,703	1,425	1,606
Trade accounts and trade notes payable	12,942	11,932	9,974	8,753	9,656
Income taxes accrued, prior and current years, net of payments	1,159	606	495	422	321
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,084	2,209	2,255	2,171	1,748
b. Other long-term debt	2,580	1,645	1,308	1,484	1,153
All other current liabilities, including excise and sales taxes, and accrued expenses	11,642	10,806	9,998	10,905	10,742
Total current liabilities	36,768	32,665	27,157	26,521	26,749
Long-term debt (due in more than 1 year):					
a. Loans from banks	18,125	18,189	18,670	18,604	17,103
b. Other long-term debt	41,522	43,524	41,205	41,665	41,299
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,593	48,859	45,122	45,540	46,473
Total liabilities	145,008	143,238	132,154	132,331	131,624
Capital stock and other capital (less treasury stock)	80,550	80,693	81,126	81,906	81,550
Retained earnings	39,875	40,533	26,504	25,369	25,984
Stockholders' equity	120,425	121,226	107,629	107,275	107,535
Total Liabilities and Stockholders' Equity	265,433	264,464	239,783	239,606	239,159
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,699	6,693	7,663	5,647	5,816
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	2.9	2.6	3.1	2.8	2.9
Trade accounts and trade notes receivable	7.0	6.3	5.4	5.1	5.2
Inventories	1.9	1.9	2.0	2.1	2.1
Total current assets	15.6	14.9	14.5	13.4	13.6
Net property, plant, and equipment	50.1	50.8	53.7	55.5	54.5
Short-term debt, including installments on long-term debt	4.2	3.5	2.8	2.7	2.5
Total current liabilities	13.9	12.4	11.3	11.1	11.2
Long-term debt	22.5	23.3	25.0	25.2	24.4
Total liabilities	54.6	54.2	55.1	55.2	55.0
Stockholders' equity	45.4	45.8	44.9	44.8	45.0

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002
(million dollars)					(million dollars)					(million dollars)				
17,334	18,856	19,710	19,542	22,071	9,332	11,012	13,124	11,667	13,082	8,002	7,843	6,586	7,875	8,990
4,844	3,334	5,762	3,744	3,868	1,837	1,727	2,103	2,334	2,496	3,007	1,608	3,659	1,410	1,372
22,178	22,190	25,472	23,286	25,939	11,169	12,739	15,227	14,001	15,578	11,009	9,451	10,245	9,285	10,362
10,606	9,520	11,234	11,360	12,415	5,707	4,729	6,105	6,261	6,788	4,899	4,791	5,129	5,099	5,627
32,784	31,710	36,706	34,646	38,354	16,876	17,468	21,332	20,262	22,366	15,908	14,242	15,373	14,384	15,989
118,325	116,234	108,470	109,700	113,067	67,983	66,537	61,331	63,319	64,314	50,343	49,697	47,139	46,381	48,753
125,475	124,057	124,331	122,600	122,800	75,548	72,562	68,834	68,691	68,879	49,927	51,496	55,497	53,908	53,922
33,655	35,017	36,014	35,140	35,100	24,454	25,137	25,834	25,029	25,209	9,200	9,880	10,180	10,111	9,891
310,239	307,018	305,521	302,086	309,322	184,861	181,704	177,331	177,301	180,768	125,379	125,315	128,190	124,785	128,554
159,247	161,411	160,856	162,935	165,952	86,297	86,677	86,098	87,675	88,954	72,950	74,735	74,758	75,260	76,999
9,882	9,793	9,485	9,174	9,592	4,089	4,080	4,054	3,741	4,166	5,793	5,713	5,431	5,433	5,426
79,796	80,898	81,352	83,125	85,224	43,458	44,302	44,296	45,742	46,818	36,339	36,596	37,056	37,384	38,406
89,333	90,306	88,990	88,984	90,321	46,929	46,455	45,856	45,675	46,302	42,404	43,852	43,134	43,309	44,019
135,235	135,520	134,634	136,960	141,120	78,922	79,283	76,445	76,943	79,684	56,313	56,237	58,189	60,017	61,436
534,808	532,845	529,145	528,029	540,763	310,712	307,442	299,633	299,918	306,754	224,096	225,403	229,513	228,111	234,009
28,615	27,847	25,458	24,713	22,919	20,202	20,497	17,431	16,698	15,555	8,413	7,351	8,027	8,016	7,364
26,613	25,844	24,455	24,640	24,731	19,068	19,617	17,037	16,698	16,936	7,545	6,227	7,418	7,942	7,795
100,664	99,177	98,292	98,764	102,200	51,690	49,858	48,788	51,254	52,554	48,974	49,319	49,504	47,510	49,646
2,865	2,555	2,615	2,911	3,097	1,784	1,626	1,367	1,618	2,099	1,081	929	1,248	1,294	999
6,017	5,282	6,162	7,126	7,007	4,587	4,198	4,956	5,674	4,996	1,431	1,085	1,206	1,451	2,010
5,774	4,666	4,196	3,857	4,002	2,843	2,083	1,798	2,083	1,964	2,930	2,583	2,398	1,773	2,038
54,539	56,033	55,746	54,943	56,586	36,579	36,818	36,975	36,321	37,445	17,960	19,215	18,771	18,622	19,141
225,087	221,405	216,924	216,953	220,543	136,753	134,697	128,353	130,346	131,550	88,334	86,708	88,571	86,608	88,993
38,668	36,516	37,876	38,340	36,760	24,310	22,412	22,275	22,618	21,824	14,358	14,104	15,601	15,723	14,936
51,877	51,604	49,640	49,224	49,946	20,568	21,202	19,557	19,526	19,445	31,309	30,402	30,083	29,698	30,501
33,907	34,529	35,378	34,894	37,583	18,839	18,741	19,443	19,250	21,280	15,068	15,788	15,934	15,645	16,304
349,539	344,054	339,819	339,412	344,832	200,470	197,051	189,629	191,739	194,099	149,069	147,003	150,190	147,673	150,734
102,720	103,997	105,506	105,510	106,463	73,375	74,029	74,714	75,829	76,384	29,345	29,968	30,791	29,680	30,080
82,549	84,794	83,821	83,107	89,467	36,868	36,362	35,290	32,350	36,272	45,682	48,433	48,532	50,757	53,195
185,269	188,791	189,327	188,617	195,931	110,243	110,390	110,004	108,179	112,656	75,026	78,400	79,323	80,438	83,275
534,808	532,845	529,145	528,029	540,763	310,712	307,442	299,633	299,918	306,754	224,096	225,403	229,513	228,111	234,009
85,152	85,613	88,597	85,132	88,779	48,108	47,007	48,978	46,955	49,218	37,044	38,606	39,619	38,177	39,561
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.1	6.0	6.9	6.6	7.1	5.4	5.7	7.1	6.8	7.3	7.1	6.3	6.7	6.3	6.8
22.1	21.8	20.5	20.8	20.9	21.9	21.6	20.5	21.1	21.0	22.5	22.0	20.5	20.3	20.8
23.5	23.3	23.5	23.2	22.7	24.3	23.6	23.0	22.9	22.5	22.3	22.8	24.2	23.6	23.0
58.0	57.6	57.7	57.2	57.2	59.5	59.1	59.2	59.1	58.9	55.9	55.6	55.9	54.7	54.9
16.7	16.9	16.8	16.9	16.7	15.1	15.1	15.3	15.2	15.1	18.9	19.5	18.8	19.0	18.8
12.5	11.9	11.4	11.4	10.8	15.0	15.1	13.8	13.7	12.9	9.1	7.7	8.3	8.4	8.2
42.1	41.6	41.0	41.1	40.8	44.0	43.8	42.8	43.5	42.9	39.4	38.5	38.6	38.0	38.0
16.9	16.5	16.5	16.6	16.0	14.4	14.2	14.0	14.1	13.5	20.4	19.7	19.9	19.9	19.4
65.4	64.6	64.2	64.3	63.8	64.5	64.1	63.3	63.9	63.3	66.5	65.2	65.4	64.7	64.4
34.6	35.4	35.8	35.7	36.2	35.5	35.9	36.7	36.1	36.7	33.5	34.8	34.6	35.3	35.6

TABLE 58.0—INCOME STATEMENT
FOR CORPORATIONS IN NAICS RETAIL TRADE SECTOR, RETAIL TRADE SUBSECTOR 445,
SUBSECTORS 448 AND 452, AND ALL OTHER RETAIL TRADE SUBSECTORS,
ASSETS \$50 MILLION AND OVER¹

Item	All Retail Trade				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²
	(million dollars)				
Net sales, receipts, and operating revenues	331,936	328,484	376,277	338,363	
Depreciation, depletion and amortization of property, plant, and equipment	6,700	6,752	6,966	6,643	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	311,960	309,540	349,353	315,940	
Income (or loss) from operations	13,276	12,192	19,958	15,781	
Interest expense	3,982	3,769	3,644	3,360	
All other nonoperating income (expense)	(403)	412	(1,781)	(369)	
Income (or loss) before income taxes	8,891	8,836	14,533	12,051	
Provision for current and deferred domestic income taxes	3,584	3,715	6,817	4,958	
Income (or loss) after income taxes	5,308	5,120	7,716	7,093	
Cash dividends charged to retained earnings in current quarter	1,608	1,264	1,356	1,487	
Net income retained in business	3,699	3,856	6,360	5,606	
Retained earnings at beginning of quarter	156,209	159,020	160,467	166,260	
Other direct credits (or charges) to retained earnings (net), including stock and other noncash dividends, etc.	(1,050)	(854)	(2,076)	(2,473)	
Retained earnings at end of quarter	158,859	162,023	164,751	169,393	
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	
Depreciation, depletion, and amortization of property, plant, and equipment	2.0	2.1	1.9	2.0	
All other operating costs and expenses	94.0	94.2	92.8	93.4	
Income (or loss) from operations	4.0	3.7	5.3	4.7	
Interest expense	1.2	1.1	1.0	1.0	
All other nonoperating income (expense)	(0.1)	0.1	(0.5)	(0.1)	
Income (or loss) before income taxes	2.7	2.7	3.9	3.6	
Provision for current and deferred domestic income taxes	1.1	1.1	1.8	1.5	
Income (or loss) after income taxes	1.6	1.6	2.1	2.1	
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.00	14.61	23.60	19.05	
After income taxes	8.96	8.47	12.53	11.21	
Annual rate of profit on total assets:					
Before income taxes	5.65	5.38	8.92	7.28	
After income taxes	3.37	3.12	4.74	4.29	
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.49	1.45	1.48	1.48	
Total cash, U.S. Government and other securities to total current liabilities	0.13	0.13	0.18	0.22	
Total stockholders' equity to total debt	1.20	1.18	1.26	1.28	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

²See Publication Schedule, page VI. Second quarter estimates for Retail Trade will be published in the third quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²
(million dollars)					(million dollars)					(million dollars)				
78,988	76,918	80,863	76,969		134,219	133,053	168,467	135,534		118,728	118,513	126,947	125,861	
1,680	1,639	1,690	1,545		2,862	2,958	3,100	2,964		2,157	2,155	2,176	2,133	
73,978	72,316	75,639	71,958		126,203	125,777	154,984	126,786		111,778	111,447	118,729	117,197	
3,330	2,963	3,534	3,466		5,154	4,318	10,382	5,785		4,793	4,911	6,042	6,531	
1,009	938	937	940		1,613	1,564	1,512	1,324		1,360	1,267	1,196	1,096	
(551)	0	114	(176)		89	667	(1,549)	(217)		59	(255)	(346)	23	
1,769	2,025	2,711	2,349		3,629	3,421	7,321	4,244		3,493	3,389	4,500	5,458	
601	707	970	913		1,377	1,470	3,967	2,041		1,606	1,539	1,880	2,004	
1,168	1,318	1,742	1,436		2,252	1,952	3,354	2,203		1,887	1,850	2,620	3,454	
256	179	236	228		758	669	670	695		594	417	450	565	
912	1,140	1,505	1,208		1,494	1,283	2,684	1,508		1,293	1,433	2,170	2,889	
26,346	25,958	26,519	26,631		88,130	89,433	88,944	91,837		41,734	43,629	45,004	47,792	
(637)	(136)	(914)	(1,035)		(422)	(429)	(1,021)	(783)		10	(289)	(141)	(654)	
26,620	26,962	27,110	26,803		89,202	90,287	90,607	92,563		43,037	44,773	47,034	50,027	
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	
2.1	2.1	2.1	2.0		2.1	2.2	1.8	2.2		1.8	1.8	1.7	1.7	
93.7	94.0	93.5	93.5		94.0	94.5	92.0	93.5		94.1	94.0	93.5	93.1	
4.2	3.9	4.4	4.5		3.8	3.2	6.2	4.3		4.0	4.1	4.8	5.2	
1.3	1.2	1.2	1.2		1.2	1.2	0.9	1.0		1.1	1.1	0.9	0.9	
(0.7)	0.0	0.1	(0.2)		0.1	0.5	(0.9)	(0.2)		0.0	(0.2)	(0.3)	0.0	
2.2	2.6	3.4	3.1		2.7	2.6	4.3	3.1		2.9	2.9	3.5	4.3	
0.8	0.9	1.2	1.2		1.0	1.1	2.4	1.5		1.4	1.3	1.5	1.6	
1.5	1.7	2.2	1.9		1.7	1.5	2.0	1.6		1.6	1.6	2.1	2.7	
(percent)					(percent)					(percent)				
18.61	20.44	27.42	24.14		12.62	11.76	24.76	13.98		16.64	15.79	20.35	23.55	
12.29	13.31	17.62	14.75		7.83	6.71	11.34	7.26		8.99	8.62	11.85	14.90	
5.99	6.69	8.70	7.68		4.84	4.30	9.46	5.40		6.61	6.25	8.28	9.68	
3.95	4.35	5.59	4.70		3.00	2.45	4.33	2.80		3.57	3.41	4.82	6.13	
1.16	1.21	1.19	1.20		1.62	1.52	1.58	1.56		1.46	1.44	1.48	1.50	
0.16	0.19	0.17	0.19		0.10	0.07	0.16	0.18		0.15	0.17	0.22	0.28	
0.83	0.87	0.83	0.84		1.25	1.16	1.28	1.29		1.40	1.44	1.58	1.61	

TABLE 58.1—BALANCE SHEET
FOR CORPORATIONS IN NAICS RETAIL TRADE SECTOR, RETAIL TRADE SUBSECTOR 445,
SUBSECTORS 448 AND 452, AND ALL OTHER RETAIL TRADE SUBSECTORS,
ASSETS \$50 MILLION AND OVER¹

Item	All Retail Trade				
	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²
ASSETS	(million dollars)				
Cash and demand deposits in the United States	18,020	20,414	26,978	31,259	
Time deposits in the United States, including negotiable certificates of deposit	1,998	1,879	3,475	3,256	
Total cash on hand and in U.S. banks	20,018	22,294	30,453	34,516	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,482	3,769	5,680	9,155	
Total cash, U.S. Government and other securities	23,500	26,063	36,133	43,671	
Trade accounts and trade notes receivable (less allowances for doubtful receivables)	59,801	61,943	65,768	63,917	
Inventories	174,887	192,763	169,625	169,858	
All other current assets	20,170	19,662	19,270	20,514	
Total current assets	278,358	300,431	290,795	297,959	
Depreciable and amortizable fixed assets, including construction in progress	343,580	350,305	352,504	363,060	
Land and mineral rights	36,417	37,414	41,388	38,483	
Less: Accumulated depreciation, depletion, and amortization	133,719	137,231	137,723	143,271	
Net property, plant, and equipment	246,277	250,488	256,168	258,272	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	105,122	105,776	104,575	105,782	
Total Assets	629,757	656,695	651,539	662,013	
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	10,563	10,356	8,185	8,094	
b. Other short-term debt, including commercial paper	8,341	12,795	6,925	7,286	
Trade accounts and trade notes payable	90,024	103,399	94,787	96,629	
Income taxes accrued, prior and current years, net of payments	5,969	5,479	7,494	7,460	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,796	3,317	3,820	4,420	
b. Other long-term debt	12,239	13,200	12,911	14,362	
All other current liabilities, including excise and sales taxes, and accrued expenses	56,228	58,956	62,335	62,526	
Total current liabilities	187,159	207,502	196,457	200,777	
Long-term debt (due in more than 1 year):					
a. Loans from banks	42,897	42,918	42,022	40,880	
b. Other long-term debt	120,409	122,342	122,260	122,872	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	42,236	42,062	44,502	44,387	
Total liabilities	392,702	414,824	405,242	408,916	
Capital stock and other capital (less treasury stock)	78,196	79,849	81,546	83,704	
Retained earnings	158,859	162,023	164,751	169,393	
Stockholders' equity	237,055	241,872	246,297	253,097	
Total Liabilities and Stockholders' Equity	629,757	656,695	651,539	662,013	
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	91,198	92,930	94,339	97,182	
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. Government and other securities	3.7	4.0	5.5	6.6	
Trade accounts and trade notes receivable	9.5	9.4	10.1	9.7	
Inventories	27.8	29.4	26.0	25.7	
Total current assets	44.2	45.7	44.6	45.0	
Net property, plant, and equipment	39.1	38.1	39.3	39.0	
Short-term debt, including installments on long-term debt	5.5	6.0	4.9	5.2	
Total current liabilities	29.7	31.6	30.2	30.3	
Long-term debt	25.9	25.2	25.2	24.7	
Total liabilities	62.4	63.2	62.2	61.8	
Stockholders' equity	37.6	36.8	37.8	38.2	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.
²See Publication Schedule, page VI. Second quarter estimates for Retail Trade will be published in the third quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²	2Q 2001	3Q 2001	4Q 2001	1Q 2002	2Q 2002 ²
(million dollars)					(million dollars)					(million dollars)				
3,397	4,735	3,884	4,387		6,642	5,983	10,929	10,550		7,981	9,697	12,165	16,322	
686	664	817	809		361	351	1,442	1,316		951	864	1,216	1,131	
4,083	5,399	4,701	5,196		7,003	6,333	12,370	11,866		8,932	10,561	13,382	17,454	
381	369	401	391		1,500	1,157	2,781	4,927		1,602	2,244	2,498	3,837	
4,463	5,768	5,102	5,586		8,503	7,490	15,151	16,793		10,533	12,805	15,880	21,291	
4,399	4,808	5,418	5,331		39,449	40,835	43,701	41,770		15,953	16,300	16,649	16,816	
21,497	22,813	22,591	21,769		84,088	98,768	79,076	80,611		69,302	71,183	67,958	67,478	
2,771	2,630	2,698	2,351		9,936	9,757	9,103	10,265		7,464	7,275	7,469	7,898	
33,130	36,019	35,809	35,037		141,976	156,850	147,031	149,439		103,252	107,563	107,956	113,483	
85,782	87,537	91,105	92,412		159,980	163,652	161,277	167,929		97,817	99,116	100,122	102,719	
7,332	7,463	7,541	7,538		14,077	14,444	18,008	14,910		15,009	15,508	15,839	16,036	
36,299	37,328	37,568	38,832		61,270	62,783	62,299	65,172		36,150	37,120	37,857	39,267	
56,815	57,672	61,079	61,118		112,787	115,312	116,986	117,666		76,675	77,504	78,104	79,488	
28,300	27,450	27,718	26,151		45,265	46,377	45,501	47,048		31,556	31,949	31,357	32,583	
118,245	121,140	124,605	122,306		300,028	318,539	309,518	314,153		211,484	217,016	217,416	225,554	
370	336	165	155		1,659	1,975	2,166	1,600		8,534	8,046	5,854	6,339	
31	24	36	33		5,395	9,827	4,443	4,547		2,914	2,944	2,446	2,706	
15,822	16,562	16,573	15,915		42,085	50,665	42,377	43,988		32,118	36,173	35,836	36,726	
1,028	1,227	861	1,200		3,122	2,220	4,125	3,066		1,818	2,032	2,507	3,194	
781	711	801	751		336	323	1,091	1,390		2,678	2,283	1,928	2,279	
994	896	1,242	885		9,925	11,136	10,509	12,247		1,320	1,167	1,161	1,230	
9,646	10,037	10,474	10,353		25,193	27,039	28,600	28,830		21,388	21,880	23,261	23,344	
28,673	29,793	30,152	29,291		87,716	103,184	93,311	95,669		70,771	74,525	72,993	75,818	
16,214	16,023	17,259	16,545		6,955	7,834	6,108	6,014		19,728	19,061	18,655	18,321	
27,286	27,361	28,014	27,753		68,153	69,026	68,450	68,490		24,970	25,956	25,797	26,629	
8,052	8,330	9,633	9,788		22,129	22,116	23,366	22,532		12,056	11,616	11,503	12,067	
80,224	81,507	85,058	83,376		184,953	202,159	191,236	192,705		127,525	131,158	128,948	132,834	
11,401	12,671	12,436	12,126		25,873	26,093	27,676	28,885		40,922	41,085	41,434	42,693	
26,620	26,962	27,110	26,803		89,202	90,287	90,607	92,563		43,037	44,773	47,034	50,027	
38,021	39,634	39,547	38,929		115,075	116,380	118,282	121,448		83,959	85,858	88,468	92,720	
118,245	121,140	124,605	122,306		300,028	318,539	309,518	314,153		211,484	217,016	217,416	225,554	
4,457	6,226	5,656	5,747		54,259	53,666	53,720	53,770		32,482	33,038	34,963	37,665	
(percent of total assets)					(percent of total assets)					(percent of total assets)				
3.8	4.8	4.1	4.6		2.8	2.4	4.9	5.3		5.0	5.9	7.3	9.4	
3.7	4.0	4.3	4.4		13.1	12.8	14.1	13.3		7.5	7.5	7.7	7.5	
18.2	18.8	18.1	17.8		28.0	31.0	25.5	25.7		32.8	32.8	31.3	29.9	
28.0	29.7	28.7	28.6		47.3	49.2	47.5	47.6		48.8	49.6	49.7	50.3	
48.0	47.6	49.0	50.0		37.6	36.2	37.8	37.5		36.3	35.7	35.9	35.2	
1.8	1.6	1.8	1.5		5.8	7.3	5.9	6.3		7.3	6.7	5.2	5.6	
24.2	24.6	24.2	23.9		29.2	32.4	30.1	30.5		33.5	34.3	33.6	33.6	
36.8	35.8	36.3	36.2		25.0	24.1	24.1	23.7		21.1	20.7	20.4	19.9	
67.8	67.3	68.3	68.2		61.6	63.5	61.8	61.3		60.3	60.4	59.3	58.9	
32.2	32.7	31.7	31.8		38.4	36.5	38.2	38.7		39.7	39.6	40.7	41.1	

