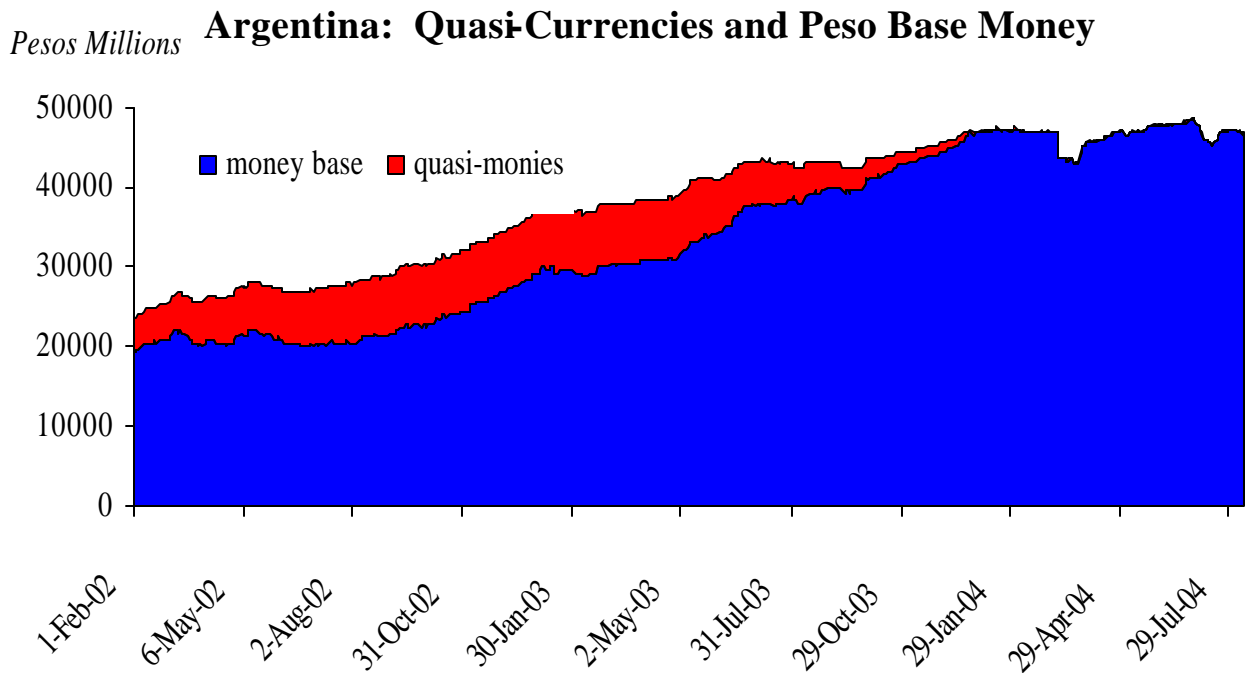
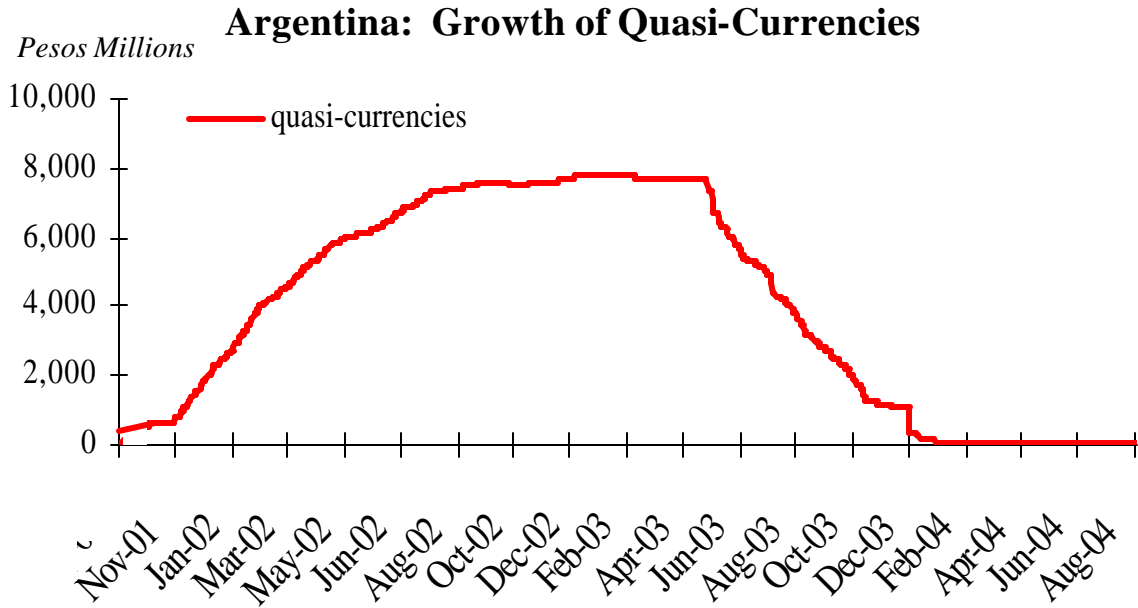


Unusual Episodes in Monetary Policy Making
 John B. Taylor, Under Secretary of the U.S. Treasury for International Affairs
 Remarks at the Banco Central de Reserva del Peru
 Lima, Peru — September 6, 2004



Argentina

Quasi-Money Exchange Rates		
<i>Per Peso</i>	<i>Nov-02</i>	<i>Mar-03</i>
Lecops	0.99	0.99
Buenos Aires	0.99	0.99
Catamarca	-	0.99
Chaco	-	0.85
Cordoba	0.90	0.96
Corrientes	0.39	0.52
Entre Rios	0.53	0.72
Formosa	0.70	0.70
Mendoza	0.95	0.90
La Rioja	1.00	1.00
San Luis	1.00	1.00
Tucuman	-	0.85

