

28 April 2008

Securities and Exchange Commission

RE: File 4-557 NIPC Rule Petition

To whomever is watching over the common investor at the SEC,

It has become quite distressing at the inaction of the SEC to resolve serious issues with accountability to purchasing of stocks in areas of:

- Illegal shorting through lack of accounting.
- Lack of responsibility in when paying fines for wrongdoing while not admitting wrongdoing.
- Perceptions of collusion between SEC officials and fund/broker malfeasance by the lucrative assignments given to officials leaving the SEC.
- Serious lack of responding to the majority of investor concerns related to naked shorting shown by the responses to open SEC queries for investor response.

Why does the SEC not takes its duties seriously when putting out possible changes looking for investor responses. It appears that one response by a brokerage or a fund outweighs the numerous responses by smaller investors, and other representative groups. Senator Cox is also derelict in his duties to ensure the SEC adheres to the guidelines it was given in the wake of the crash of 1929.

So the NIPC has stepped up to a task that should have been resolved by both elected and civilian paid representatives who are tasked with protecting part of our economic freedom, in watching over our stock markets. Our economic freedom has become prisoner to the highest bidders; those whose greed will sink our markets while complacent SEC officials pretend to protect the U.S. from the Martha Stewarts of the world. Complacency is really not the correct adjective; negligent, lying, opportunistic, short-sighted, blind, cowardly, or arrogant might be the best term, depending on which official it might apply to.

I am also impressed with the amount of investigations the SEC must conduct but cannot disclose when investors make complaints. That is not any different to any concerns that I have voice to Senator Cox about the SEC's inaction. He does not respond.

Should I say anything specific about the NIPC petition,? No, others have said enough! I would like to say please do something, but I've already done that several times. Now I request action. Do something positive for the individual investor. Quit sitting around while my money gets taken and the Fed bails out the people that are behind the robbery.

Sincerely,

W. Anderson
Private Investor