

June 17, 2005

Jonathan G. Katz, Secretary Securities and Exchange Commission Via email: rule-comments@sec.gov

Re: SEC File No. 4-500

Dear Mr. Katz:

I am writing regarding our strong support of <u>SEC File No. 4-500 Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security.</u>

The present environment of the Pink Sheets and OTCBB markets is often dominated by short sellers manipulating the prices of stock for personal gain. This situation exists as certain short position manipulators are able to effectively hide their actions in the current environment. The SEC's action is urgently needed to prevent fraudulent acts, expose market manipulation, promote fair trade and protect investors.

Please support his rule and make the passage a priority. We appreciate your help and support.

Sincerely,

Michael J Dean Vice President – Finance Nanobac Pharmaceuticals, Incorporated (OTCBB:NNBP)

cc: Barbara Z Sweeney
Senior Vice President and Corporate Secretary
NASD
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