May 17, 2005

Dear Mr. Katz:

I FEEL IT IS VERY IMPERATIVE TO ADDRESS THIS ISSUE FOR THE FUTURE OF THE STOCK MARKET. PERSONALLY SPEAKING I WILL NO LONGER INVEST MONEY INTO THE MARKET UNTIL I SEE RESULTS AND IMPROVEMENTS HAVE BEEN MADE. AS AN INVESTOR I SEE NOTHING BUT DISASTER UP AHEAD UNLESS ACTION IS TAKING IMMEDIATELY. THAT IS WHY I FEEL IT NECESSARY TO REQUEST FOR RULEMAKING REGARDING MEMBER RECORDS OF "SHORT" POSITIONS AND REPORTING AND PUBLIC DISSEMINATION OF AGGREGATE POSITIONS BY SECURITY.

CONCERNED INVESTOR, DEE SANDERS