

DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

News Release

LINDA LINGLE GOVERNOR

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MR 2007 10

For Immediate Release: August 17, 2007

HAWAI'I'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT 2.6 PERCENT IN JULY

16,200 New Jobs Created in the Last 12 Months as Hawaii Posts Second Lowest Unemployment Rate in the Nation

HONOLULU - The Hawai'i State Department of Labor and Industrial Relations announced today that the seasonally adjusted unemployment rate for July was 2.6 percent, an increase of 0.2 percentage point over-the-month. In contrast, the U.S. seasonally adjusted unemployment rate went from 4.5 percent in June to 4.6 percent in July. One year ago, Hawai'i and the national seasonally adjusted unemployment rates stood at 2.4 percent and 4.8 percent, respectively. In July, there were 631,500 employed and 17,000 unemployed statewide, for a seasonally adjusted labor force of 648,500.

State of Hawaii Seasonally Adjusted Labor Force Data					
	<u>Jul 2007</u>	<u>Jun 2007</u>	<u>Jul 2006</u>		
Labor Force	648,500	653,100	643,400		
Employment	631,500	637,350	627,900		
Unemployment	17,000	15,750	15,500		

Hawaii continues to maintain one of the lowest unemployment rates in the nation, posting the second lowest unemployment rate in the nation. The State of Idaho posted the lowest unemployment ate in the nation at 2.3 percent.

"It is encouraging to see Hawai'i sustaining a healthy, vibrant economy and a low unemployment rate," said Darwin L.D. Ching, Interim Director of Labor and Industrial Relations. "Hawai'i's employers have done an outstanding job in generating 16,200 new jobs over the last twelve months and should be applauded."

	JUL 2007	JUN 2007	JUL 2006
STATE	2.6	2.4	2.4
HONOLULU*	2.8	2.9	2.7
HAWAII COUNTY*	3.8	4.0	3.4
KAUAI*	2.8	2.9	2.8
MAUI COUNTY*	3.1	2.8	2.6
Maui Island*	3.0	2.6	2.6
Molokai*	5.8	9.1	6.1
Lanai*	2.6	2.3	1.2
U. S.	4.6	4.5	4.8

^{*} non-seasonally adjusted

Industry Payroll Employment

In another measure of employment, total seasonally adjusted nonagricultural jobs decreased over-the-month by 1,700 to 630,600. In the private sector, job reductions occurred in Educational and Health Care Services; as well as Leisure and Hospitality, which encompasses losses due to the closure of a hotel; and Manufacturing, partly due to the closing of a processing plant. However, since a year ago in July 2006, the number of jobs expanded by 16,200 or 3.6 percent with the private sector accounting for 90.7 percent of the growth. Over-the-year, the sectors experiencing the largest job gain in the private sector were in Construction and Educational & Health Services (+2,500 each) and Leisure & Hospitality (+2,200).

Seasonally Adjusted Non-Ag. Jobs (State)			
SELECTED SERIES:	Jul-07	Jun-07	Jul-06*
NATURAL RESOURCES, MINING			
AND CONSTRUCTION	38,200	38,300	35,700
TRADE, TRANSPORTATION & UTILITIES	121,400	121,800	121,100
Wholesale Trade**	18,200	18,200	18,000
Retail Trade**	70,200	70,700	70,100
EDUCATIONAL AND HEALTH SERVICES	73,100	73,800	71,300
Educational			
Services**	14,500	14,700	14,200
Health Care and			
Social Assistance**	58,600	59,100	57,100
LEISURE & HOSPITALITY	109,700	110,100	107,800
Arts, Entertainment & Recreation**	11,600	11,700	11,700
Accommodation & Food Services**	98,100	98,400	96,100
OTHER SERVICES	26,600	26,500	26,000
GOVERNMENT	121,800	122,200	120,300
Federal Government**	31,600	-	31,600
State Government**	72,400	-	•
Local Government**	17,800	17,900	17,500
TOTAL: STATE	630,600	632,300	617,000

Other Services (+100)

This miscellaneous industry, which fluctuates very little, increased slightly over-the-month.

Automotive repair and maintenance jobs made up most of this gain.

❖ Construction (-100)

After growing for three consecutive months, Construction fell modestly mostly due to the loss by special trades contractors including building equipment contractors and building finishing contractors.

❖ Trade, Transportation, & Utilities (-400)

This major industry lost 400 jobs from June but the over-the-month percentage drop was less than the percentage decrease experienced a year ago during this same period.

Wholesale Trade experienced no change. Most of the decline occurred in Retail Trade due to the loss of workers in food and beverage stores, clothing and clothing accessories and general merchandise stores. Transportation increased slightly partly due to adding more

employees to staff the Hawai'i Superferry, which will launch its first revenue inaugural voyage this month.

Leisure & Hospitality (-400))

Leisure & Hospitality also posted a reduction of 400 jobs. Arts, Entertainment, and Recreation reported a minimal drop of 100 jobs in amusement and recreation industries.

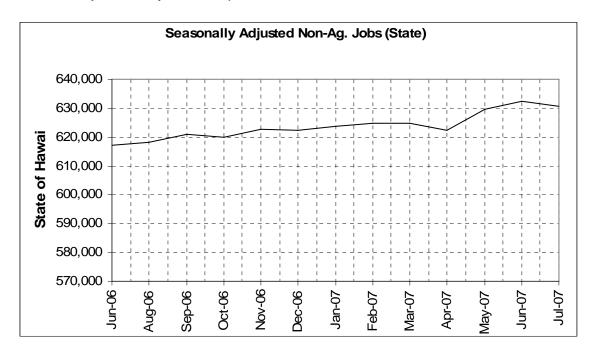
Accommodation and Food Services accounted for the bulk of the decline mostly in Accommodation. The decrease was mainly due to a Maui hotel releasing their workers as it temporarily closed for a major hotel renovation.

Educational & Health Services (-700)

This group slipped over-the-month with the loss being shared by Education and Health Services. Education fell by 200 jobs in private schools. Health Care and Social Assistance, which made up the majority of the drop, occurred in physicians' offices; as well as child day care services and services for the elder and persons with disabilities.

❖ Government (-400)

Government posted a reduction of 400 jobs. While Federal Government registered no change, Local Government decreased by 100 jobs. State Government dropped by a modest 300 jobs mainly in the Department of Education.



Unemployment Trust Fund

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the status as of the end of July 2007 and its projected balance at the end of the year.

Fund Balance as of end of July 2007: \$555,678,603

Taxes received year to date through end of July: \$70,887,594

Interest received year to date through end of July: \$13,005,584

Benefits paid year to date through end of July: \$60,358,218

Tax Schedule for calendar year 2007: Schedule "B"

Fund projections (as of July 2007) for calendar year 2007 and calendar year 2008 tax schedule:

Fund Balance, end of 2007: \$559,900,000 (projected)

Taxes for calendar year 2007: \$107,100,000 (projected)

Interest for calendar year 2007: \$25,800,000 (projected)

Benefits for calendar year 2007: \$105,200,000 (projected)

Tax Schedule for calendar year 2008: Schedule "A"

For comparison purposes, in calendar year 2006 the Fund collected \$142.2 million in taxes and paid out \$90.6 million in benefits.

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LABOR FORCE AND JOBCOUNT ESTIMATES July 2007 Report, Statewide

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		DEFARI	WENT OF LAB	STATEWIDE	ORCE ESTIVI	111111111111111111111111111111111111111	
	(NOT SEASON	ALLY ADJUSTED))	STATEWIDE			
	(1101 02/100/11		• /	CHANG	E FROM	CHANGE	FROM
	Jul-07	Jun-07	Jul-06	ONE MON		ONE YEA	-
CIVILIAN LABOR FORCE	655.6	657.1	648.9	-1.5	-0.2%	6.7	1.0%
TOTAL EMPLOYED	636.3	637.1	630.6	-0.8	-0.1%	5.7	0.9%
UNEMPLOYED	19.3	20.0	18.3	-0.7	-3.5%	1.0	5.5%
percent of Labor Force	2.9%	3.0%	2.8%				
Total Nonfarm	623.9	633.9	608.8	-10.0	-1.6%	15.1	2.5%
Total Private	508.2	510.3	494.5	-2.2			2.8%
Goods Producing	53.3	53.4	51.1	-0.1			4.2%
Service-Providing	570.6	580.5	557.7	-9.9			2.3%
Private Service-Providing	454.9	456.9	443.3		-0.4%		2.6%
Nat. Res & Construct	38.4	38.4	36.0				6.6%
Construction of Buildings	13.0	13.0	11.9		0.4%		9.6%
Special Trade Contractors	19.8	19.8	18.8			1.0	8.9%
Manufacturing	15.0	15.1	15.1	-0.1	-0.8%		-1.3%
Durable Goods	4.5	4.5	4.5		0.4%		0.1%
Non-Durable Goods	10.5	10.6	10.7	-0.1	-1.3%	-0.2	-1.8%
Trade, Transportation,	120.7	121.1	120.2		-0.3%		0.5%
Wholesale Trade	18.2	18.2	17.8		-0.4%		1.9%
Retail Trade	69.8	70.0	69.2	-0.3			0.8%
Food and Beverage Sto	12.9	13.0	12.7	-0.1	-0.6%		2.0%
Grocery Stores	10.8	10.9	10.6		-0.8%		1.6%
Clothing and Clothing	11.8	11.8	11.5				2.5%
General Merchandise S	12.3	12.3	12.0		-0.1%		2.9%
Department Stores	9.0	8.9	8.9		0.7%		0.7%
Trans, Warehouse, Util	32.8	32.8	33.1	-0.1	-0.2%		-1.0%
Utilities	3.1	3.1	2.9		-0.2%		4.3%
Transport & Warehouse	29.7	29.8	30.2 10.2		-0.2%		
Air Transportation Information	10.3	10.4 10.8	10.2	-0.1 0.3	-0.9% 3.0%		0.8% 8.5%
Telecommunications	4.1	4.2	4.2		-1.5%		-1.7%
Financial Activities	30.4	30.6	29.9		-0.6%	0.5	1.5%
Finance and Insurance	17.2	17.4	16.9		-0.8%		1.9%
Real Estate and Renta	13.2	13.2	13.0		-0.5%		1.0%
Professional and Busin	83.1	83.6	78.7	-0.6			5.6%
Professional, Scienti	24.7	24.8	24.1	-0.1	-0.5%	0.5	2.2%
Management of Compani	7.7	7.7	7.8		0.3%		-0.3%
Administrative and Su	50.6		46.8				
Employment Services	21.4	22.0	18.3				17.2%
Educational and Health	72.7	73.6	70.2				3.6%
Educational Services	13.8	14.3	13.5				2.3%
Elementary and Second	7.8	7.7	7.5		1.4%		4.3%
Health Care and Socia	58.9	59.3	56.7	-0.3			3.9%
Ambulatory Health Car	23.2	23.3	22.7	-0.1	-0.6%	0.5	2.1%
Hospitals	14.5	14.5	13.6	0.0			6.3%
Nursing and Residenti	6.8	6.7	6.7		0.5%	0.1	1.0%
Social Assistance	14.6	14.8	13.8	-0.2			5.7%
Leisure and Hospitalit	110.2	110.4	108.1	-0.2			1.9%
Arts, Entertainment,	11.7	11.8	11.4	-0.1	-0.5%	0.3	2.6%
Accommodation and Foo	98.4	98.6	96.6	-0.2			1.9%
Accommodation	39.4	39.5	39.2		-0.3%	0.2	0.5%
Food Services and Dri	59.0	59.1	57.4	-0.1	-0.1%	1.6	2.8%
Full-Service Restaura	30.7	30.7	29.3				4.9%
Other Services	26.6	26.7	26.0		-0.5%		2.4%
Government	115.7	123.6	114.3				1.2%
Federal Government	31.8	31.7	31.7	0.1	0.2%		0.2%
Ship Building & Repai	4.0	4.0	4.2	-0.1	-0.6%		-3.3%
Department of Defense	16.1	16.2	16.7	0.0	0.2%	-0.3	-6.1%
State Government	65.3	73.8	64.5				
State Govt. Education	41.2	49.5	40.6				1.6%
Local Government	18.6		18.1				2.8%

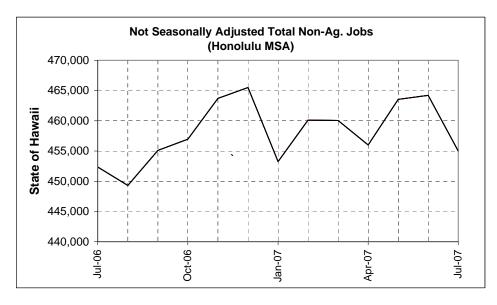
Not Seasonally Adjusted Total Non-Ag. Jobs

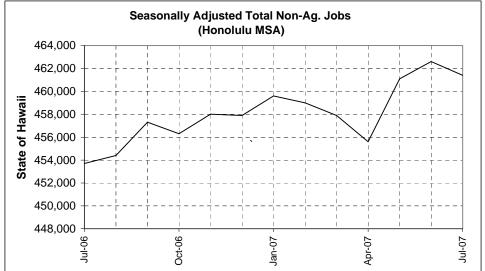
	Jul-07	Jun-07	Jul-06*
HONOLULU MSA	455,000	464,200	455,400

Seasonally Adjusted Total Non-Ag. Jobs

	Jul-07	Jun-07	Jul-06*
HONOLULU MSA**	461,400	462,600	453,000

* BENCHMARKED DATA ** NEW SERIES





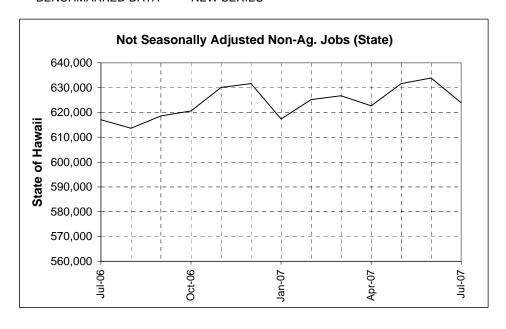
Not Seasonally Adjusted Non-Ag. Jobs (State)

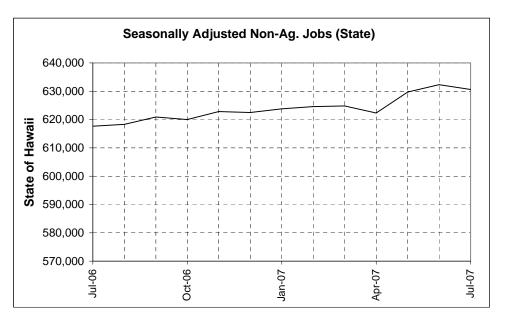
	Jul-07	Jun-07	Jul-06*
NAT. RESOURCES, MINING & CONSTR.	38,350	38,350	36,000
MANUFACTURING	14,950	15,050	15,200
TRADE, TRANSPORTATION & UTILITIES	120,750	121,150	121,000
Wholesale Trade	18,200	18,250	18,050
Retail Trade	69,750	70,050	69,700
INFORMATION	11,150	10,800	10,700
FINANCIAL ACTIVITIES	30,400	30,600	30,150
PROFESSIONAL & BUSINESS SERVICES	83,050	83,650	78,700
EDUCATIONAL & HEALTH SERVICES	72,750	73,600	71,650
Educational Services	13,800	14,300	14,100
Health Care & Social Assistance	58,950	59,250	57,600
LEISURE & HOSPITALITY	110,150	110,400	108,700
Arts, Entertainment & Recreation	11,750	11,800	12,000
Accommodation & Food Services	98,450	98,600	96,700
OTHER SERVICES	26,600	26,750	26,200
GOVERNMENT	115,700	123,600	122,100
Federal Government	31,800	31,750	31,700
State Government	65,300	73,800	72,800
Local Government	18,600	18,050	17,600
TOTAL: STATE	623,900	633,900	620,450
TOTAL: HONOLULU MSA	455,000	464,200	455,400

Seasonally Adjusted Non-Ag. Jobs (State)

SELECTED SERIES:	Jul-07	Jun-07	Jul-06*
NATURAL RESOURCES, MINING			
AND CONSTRUCTION	38,200	38,300	35,700
TRADE, TRANSPORTATION & UTILITIES	121,400	121,800	121,100
Wholesale Trade**	18,200	18,200	18,000
Retail Trade**	70,200	70,700	70,100
EDUCATIONAL AND HEALTH SERVICES	73,100	73,800	71,300
Educational	·	·	
Services**	14,500	14,700	14,200
Health Care and			
Social Assistance**	58,600	59,100	57,100
LEISURE & HOSPITALITY	109,700	110,100	107,800
Arts, Entertainment & Recreation**	11,600	11,700	11,700
Accommodation & Food Services**	98,100	98,400	96,100
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Local Government**	17,800	17,900	17,500
TOTAL: STATE	630,600	632,300	617,000
TOTAL: HONOLULU MSA**	461,400	462,600	453,000

^{*} BENCHMARKED DATA ** NEW SERIES



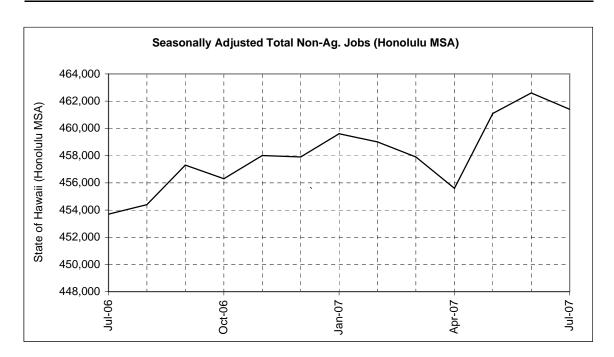


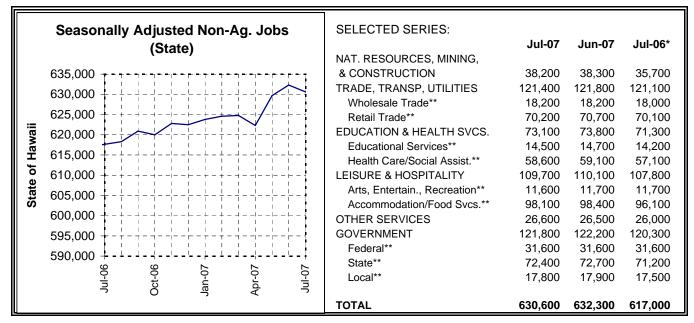
Seasonally Adjusted Total Non-Ag. Jobs

	Jul-07	Jun-07	Jul-06*
HONOLULU MSA**	461,400	462,600	453,000

Jun-07 - Jul-07 (-1,200, - 0.3%)

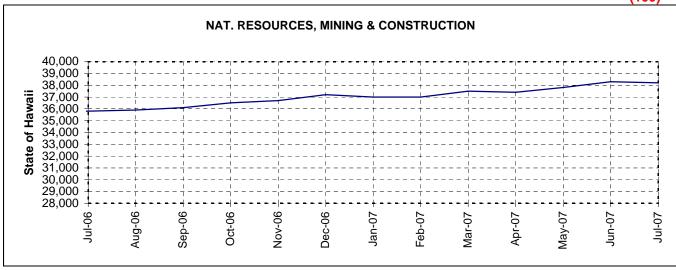
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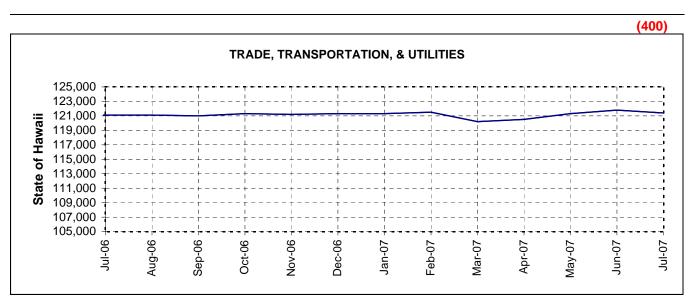




Jun-07 - Jul-07 (-1,700, - 0.3%)

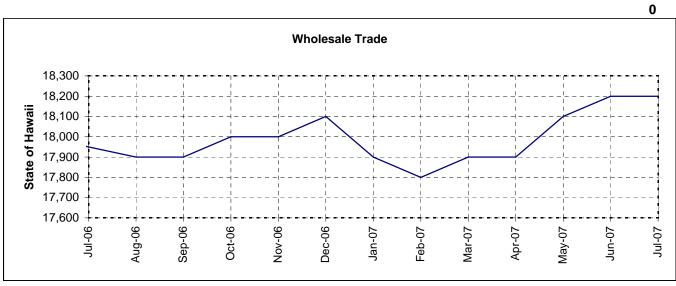
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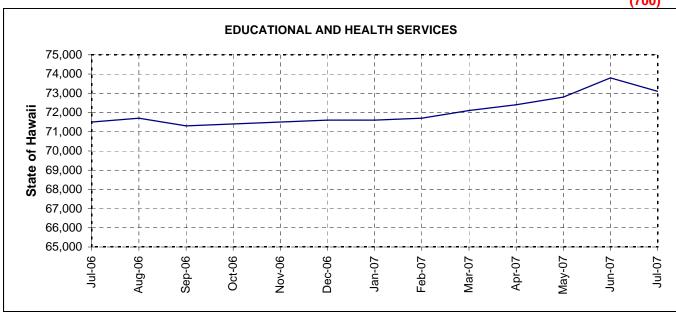




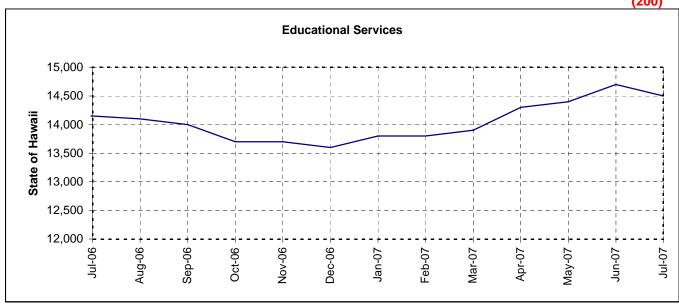
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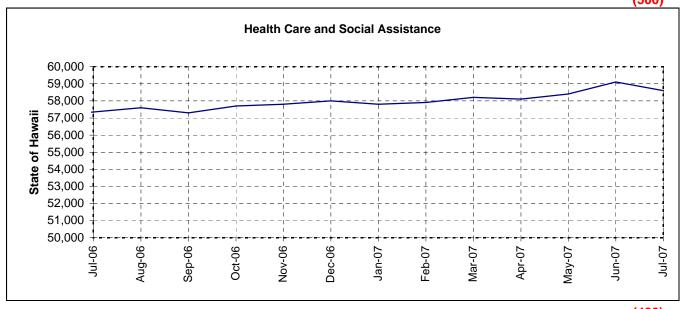
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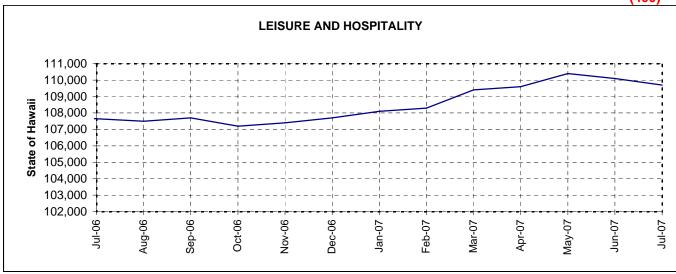
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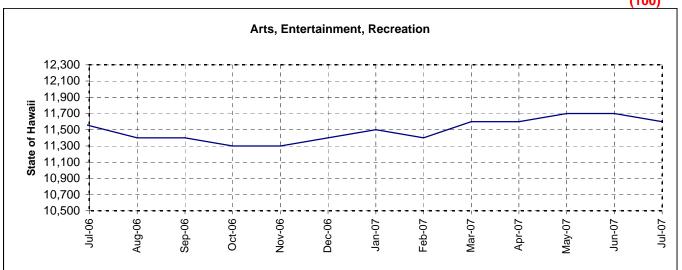
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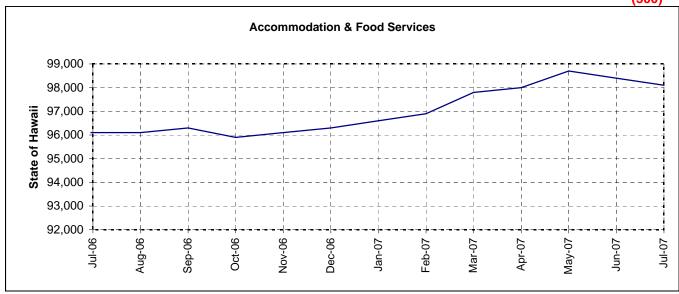
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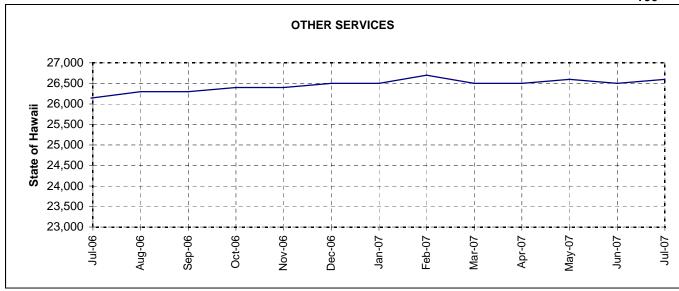
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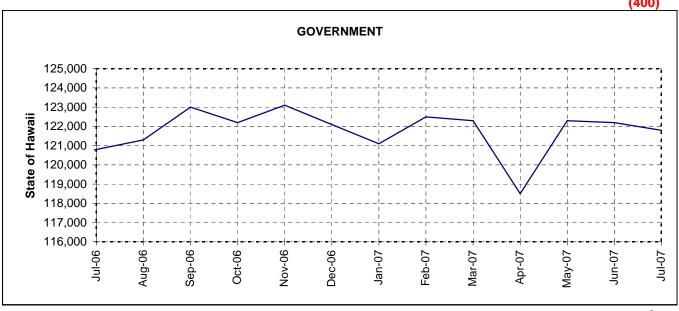
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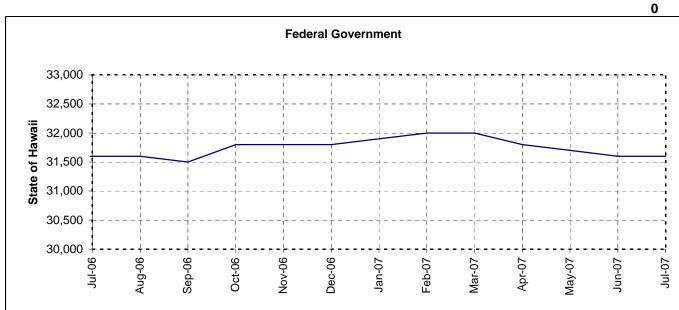


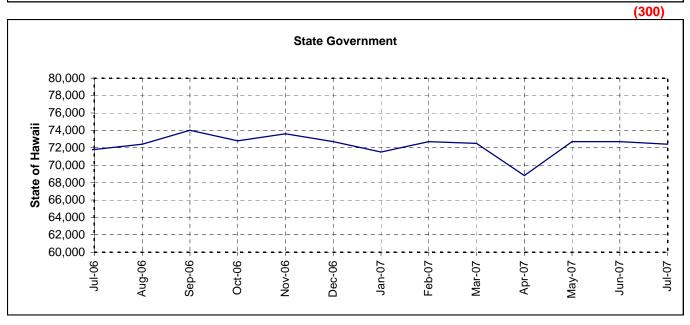
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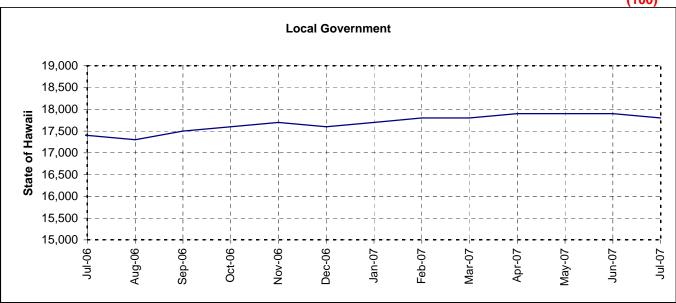
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UNEMPLOYMENT RATES- SEASONALLY ADJUSTED

	JUL	JUN	JUL
	2007	2007	2006
STATE	2.9	3.0	2.8
HONOLULU	2.8	2.9	2.7
HAWAII COUNTY	3.8	4.0	3.4
KAUAI	2.8	2.9	2.8
MAUI COUNTY	3.1	2.8	2.6
Maui Island	3.0	2.6	2.6
Molokai	5.8	9.1	6.1
Lanai	2.6	2.3	1.2
U. S.	4.9	4.7	5.0

	JUL 2007	JUN 2007	JUL 2006
STATE	2.6	2.4	2.4
U.S.	4.6	4.5	4.8

State of Hawaii Seasonally Adjusted Labor Force Data**					
	<u>Jul 2007</u>	<u>Jun 2007</u>	<u>Jul 2006</u>		
Labor Force	648,500	653,100	643,400		
Employment	631,500	637,350	627,900		
Unemployment	17,000	15,750	15,500		

Jan

Feb

4.5

Apr

4.5

Mar

4.4

May

4.5

Jul

2007

Jun

4.5

Sep

4.6

Oct

4.4

Nov

4.5

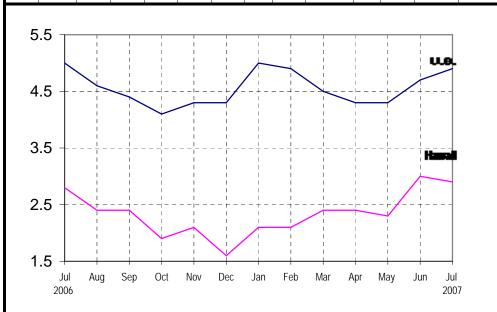
Dec

4.5 4.6

Aug

2006 4.8

	Jul 2006	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul 2007
U.S.	5.0	4.6	4.4	4.1	4.3	4.3	5.0	4.9	4.5	4.3	4.3	4.7	4.9
Hawaii	2.8	2.4	2.4	1.9	2.1	1.6	2.1	2.1	2.4	2.4	2.3	3.0	2.9



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^{**} totals may not add up due to rounding