

DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

News Release

LINDA LINGLE GOVERNOR

> NELSON B. BEFITEL, DIRECTOR COLLEEN Y. LaCLAIR, DEPUTY DIRECTOR Phone: (808) 586-8844 Fax: (808) 586-9099

> > MR 2007 05

For Immediate Release: May 18, 2007

HAWAI'I'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE DROPS TO 2.4 PERCENT IN APRIL

Since April of 2006, the number of unemployed has dropped by 1,150 persons

HONOLULU- The Hawai'i State Department of Labor and Industrial Relations announced today

that the seasonally adjusted unemployment rate for April was 2.4 percent, a decline of 0.1

percentage point from March's rate of 2.5 percent.

	APR 2007	MAR 2007	APR 2006
STATE	2.4	2.5	2.6
HONOLULU*	2.3	2.3	2.5
HAWAI'I COUNTY*	3.0	3.0	3.1
KAUA'I*	2.2	2.3	2.6
MAUI COUNTY*	2.2	2.2	2.5
Maui Island*	2.1	2.1	2.5
Moloka'i*	5.8	4.6	4.4
Lana'i*	2.7	2.8	1.7
U.S.	4.5	4.4	4.7

* Non-Seasonally Adjusted

Page 2

In April, there were 637,500 employed and 15,800 unemployed, for a total seasonally adjusted labor force of 653,250. Over-the-month, the seasonally adjusted labor force was reduced by 2,200, or 0.3 percentage point. Compared with April 2006, the number of employed has expanded by 13,400, or 2.1 percent, while the number of unemployed has gone down by 1,150, or 6.9 percent.

State of Hawaii Seasonally Adjusted Labor Force Data**					
	<u>Apr 2007</u>	<u>Mar 2007</u>	<u>Apr 2006</u>		
Labor Force	653,250	655,450	641,000		
Employment	637,500	639,400	624,050		
Unemployment	15,800	16,100	16,950		

"We remain pleased that the State's strong economy continues to foster a job market that has kept the unemployment rate at an extremely low level, and allowed a significant number of previously unemployed workers to find employment," said Nelson B. Befitel, Director of Labor and Industrial Relations."

Industry Payroll Employment

In another measure of employment, total seasonally adjusted nonagricultural jobs decreased over-the-month by 3,500 to 621,300. The bulk of the job losses occurred in Government, mainly in State Government due to the intersession break in public education. However, compared with April 2006, the seasonally adjusted jobcount registered a gain of 8,500 or 1.3 percent. Within the private sector, the sectors experiencing the largest job growth were in Construction & Leisure & Hospitality (+2,200 each) and Education and Health Services (+1,800).

Page 3	
--------	--

SELECTED SERIES:	Apr-07	Mar-07	Apr-06*
NATURAL RESOURCES, MINING			
AND CONSTRUCTION	37,400	37,500	35,200
TRADE, TRANSPORTATION & UTILITIES	120,100	120,200	120,400
Wholesale Trade**	17,900	17,900	17,800
Retail Trade**	70,300	70,300	70,100
EDUCATIONAL AND			
HEALTH SERVICES	72,300	72,100	70,600
Educational			
Services**	14,300	13,900	13,900
Health Care and			
Social Assistance**	58,000	58,200	56,700
LEISURE & HOSPITALITY	109,500	109,400	107,300
Arts, Entertainment & Recreation**	11,600	11,600	11,500
Accommodation & Food Services**	97,900	97,800	95,800
OTHER SERVICES	26,500	26,500	26,000
GOVERNMENT	118,500	122,300	120,000
Federal Government**	31,800	32,000	31,700
State Government**	68,800	72,500	70,800
Local Government**	17,900	17,800	17,500
TOTAL: STATE	621,300	624,800	612,800

Educational & Health Services (+200)

This industry group posted an increase in jobs for the third consecutive month. Educational Services grew by 400 jobs as private schools continued to add more staff to their payroll. Health Care and Social Assistance dropped by 200 jobs mainly in programs supporting individual and family services.

Leisure & Hospitality (+100)

The Leisure & Hospitality sector reported jobs increases for the sixth consecutive month. Accommodation & Food Services accounted for the gain of 100 jobs, occurring in hotels.

Arts, Entertainment & Recreation remained unchanged due to the growth in museums,

historical sites, and similar institutions being overshadowed by the loss of jobs in performing

arts, spectator sports and related industries.

Other Services (No Change)

This miscellaneous group remained stable. The increase in business, professional, labor and political organizations was offset by the drop in social advocacy organizations.

Construction (-100)

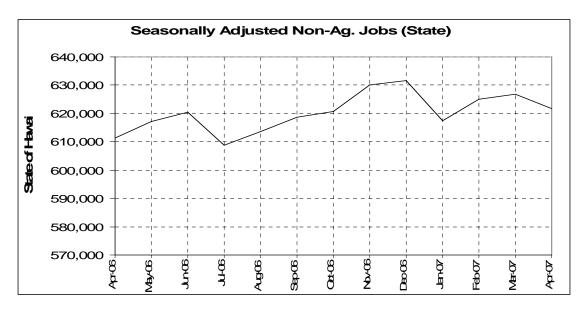
Construction jobs edged down slightly in both residential and non residential building. However, with an increase in construction activities due to more nonresidential building filing of permits, jobs will continue to trend upward. Over-the-year, this sector rose by 2,200 jobs or 6.3 percent from April 2006.

Trade, Transportation & Utilities (-100)

Wholesale and Retail Trades both recorded no change over-the-month. The minimal loss of 100 jobs occurred in the cruise industry. While, the anticipated relocation of a cruise ship planned for next year may reflect lower job counts in transportation, a new surge of retail stores planned to open will produce gain in the trade industry.

Government (-3,800)

Federal Government edged down by 200 jobs while local government remained essentially unchanged. State Government comprised the majority of the decline due to the Department of Education releasing staff during the intersession break, attributing to its transition to the year round schedule.



Page 5

Unemployment Trust Fund

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the status as of the end of April 2007 and its projected balance at the end of the year.

Fund Balance as of end of April 2007:	\$539,817,250
Taxes received year to date through end of April:	\$35,217,056
Interest received year to date through end of April:	\$6,398,336
Benefits paid year to date through end of April:	\$33,941,784

Tax Schedule for calendar year 2007: Schedule "B"

Fund projections (as of April 2007) for calendar year 2007 and calendar year 2008 tax schedule:

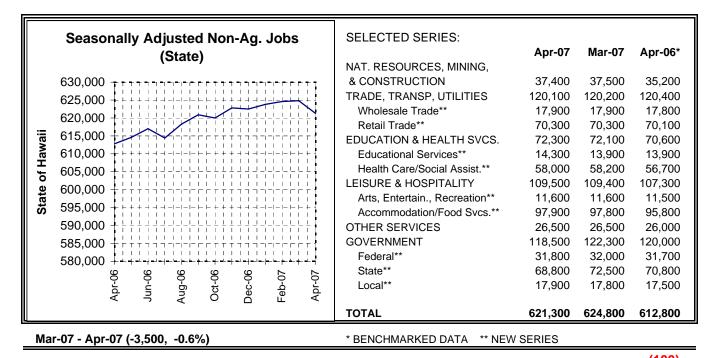
Fund Balance, end of 2007:	\$559,700,000 (projected)
Taxes for calendar year 2007:	\$105,700,000 (projected)
Interest for calendar year 2007:	\$25,500,000 (projected)
Benefits for calendar year 2007:	\$103,700,000 (projected)
Tax Schedule for calendar year 2008:	Schedule "B"

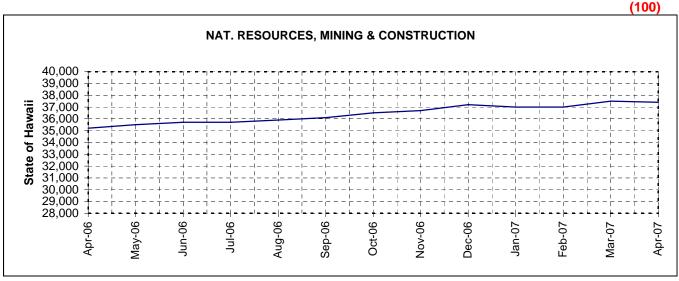
For comparison purposes, in calendar year 2006 the Fund collected \$142.2 million in

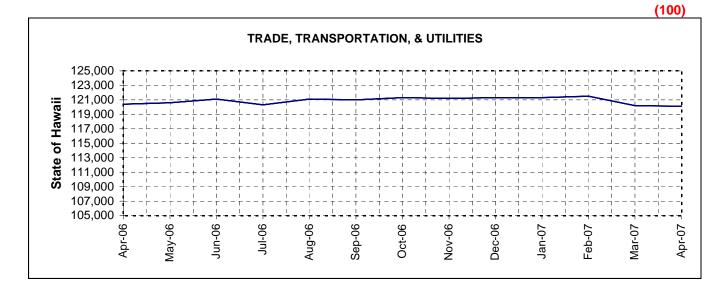
taxes and paid out \$90.6 million in benefits.

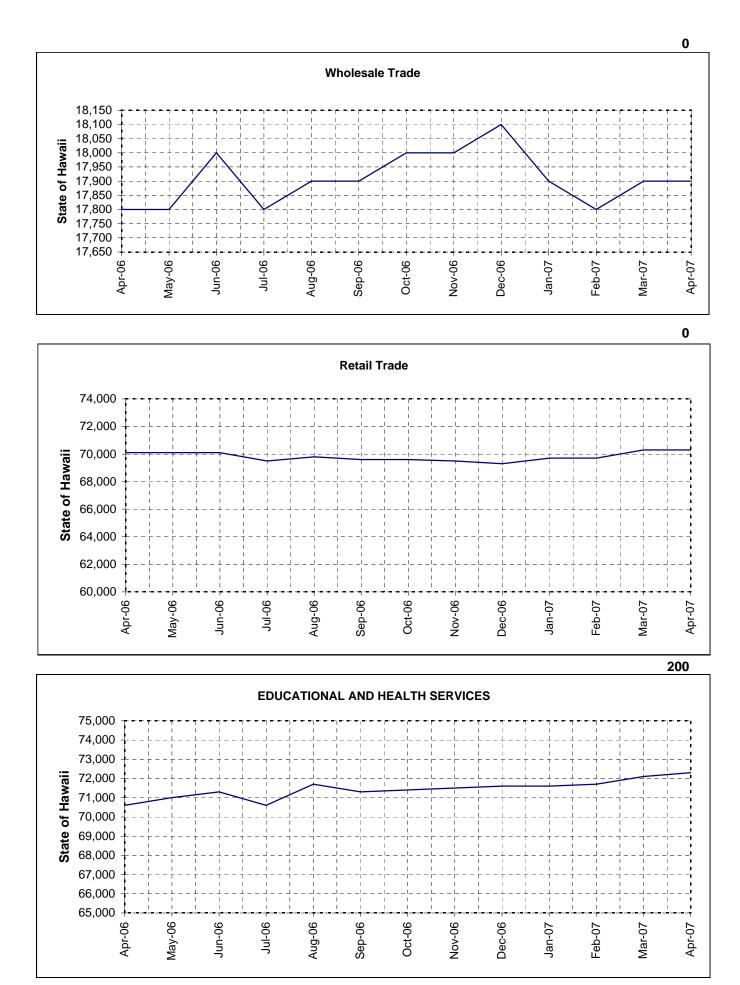
#####

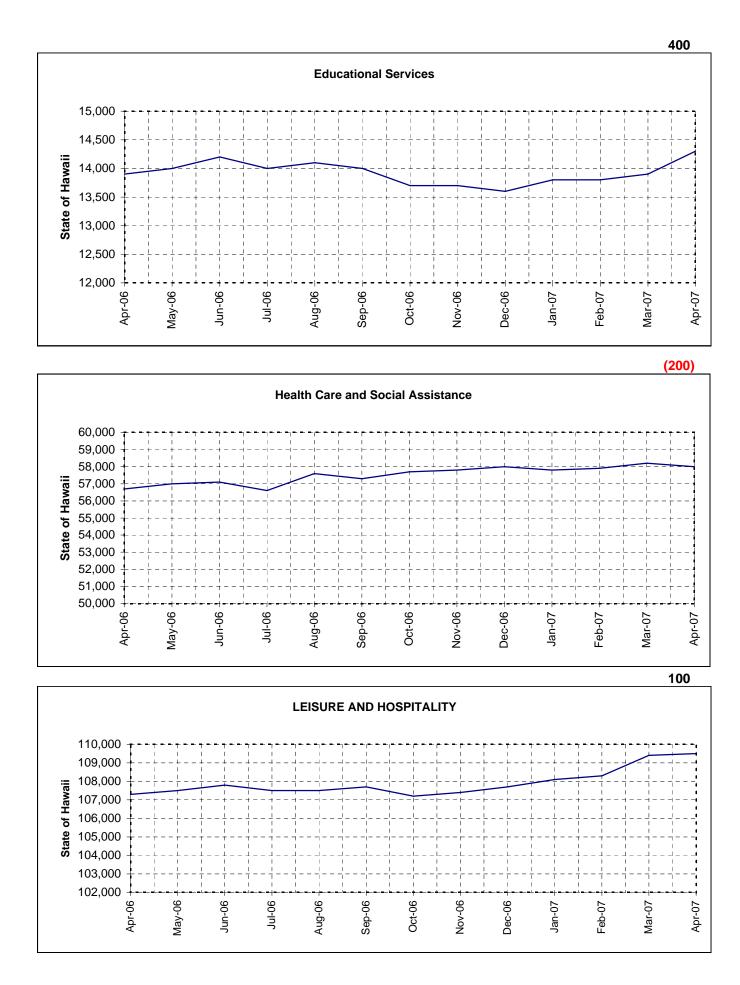
For more information, contact: James P. Hardway Assistant to the Director Phone: (808) 586-8845 Fax: (808) 586-9099 Email: jhardway@hawaii.gov

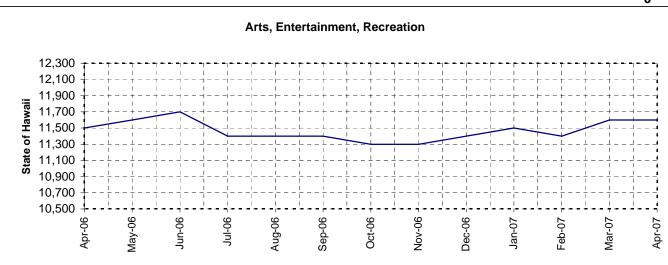


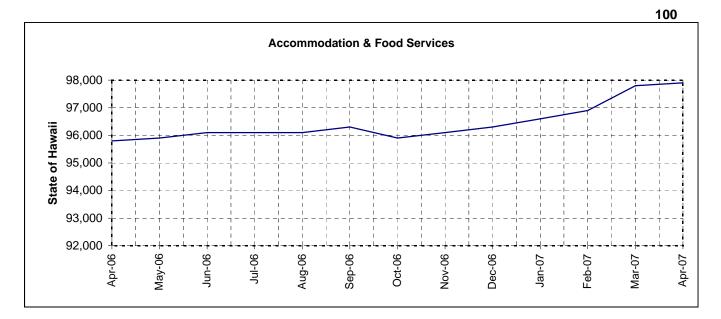


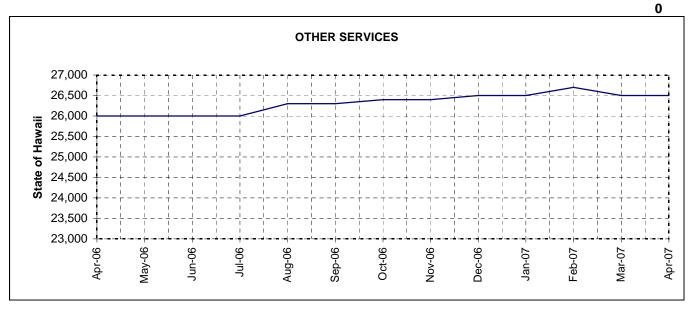


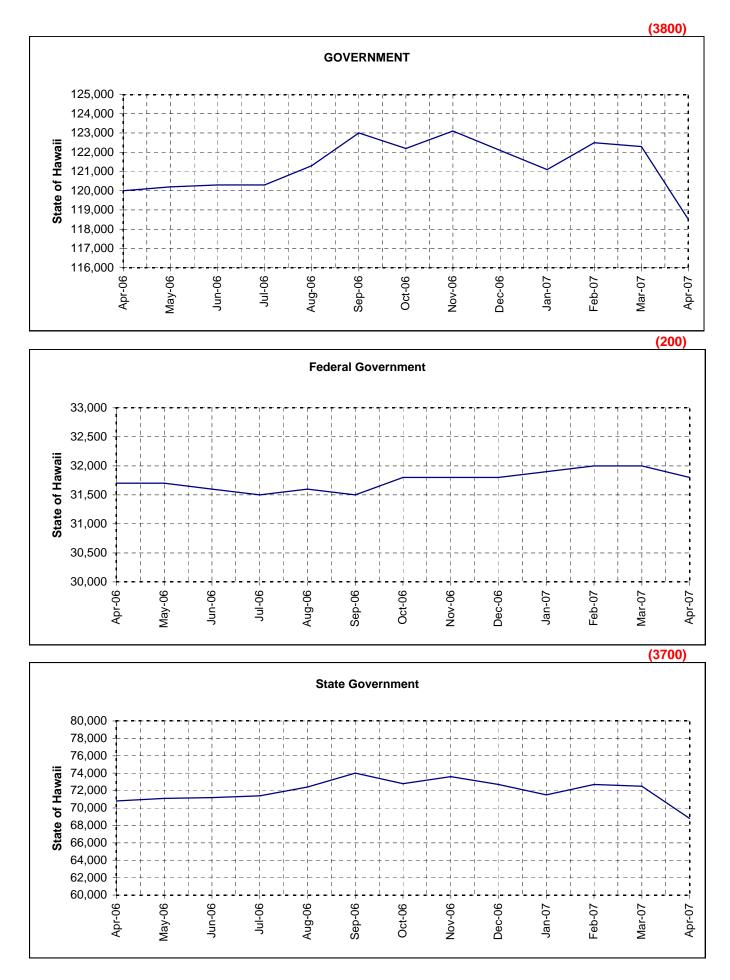


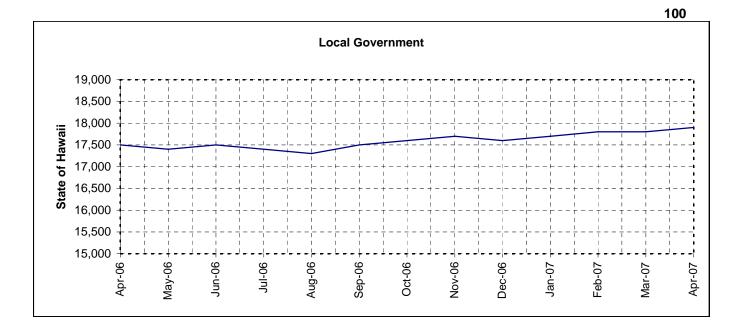








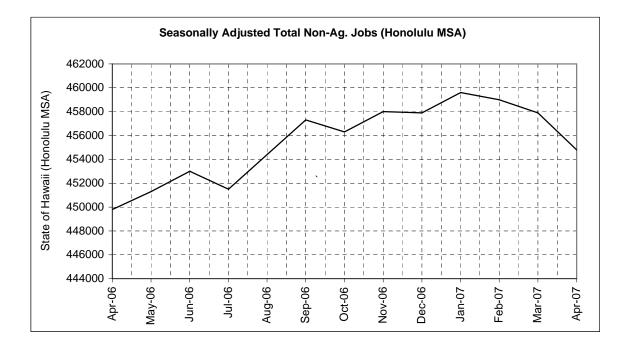




	Mar-07	Feb-07	Mar-06*
HONOLULU MSA**	454,800	457,900	449,800

Mar-07 - Apr-07 (-3,100, -.7%)

* BENCHMARKED DATA ** NEW SERIES



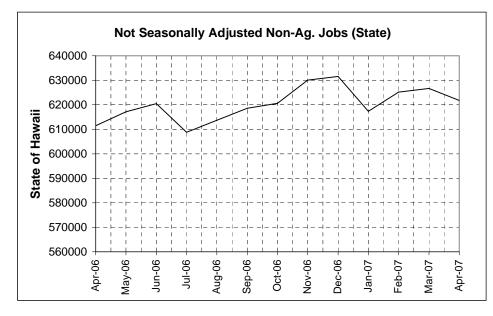
Not Seasonally Adjusted Non-Ag. Jobs (State)

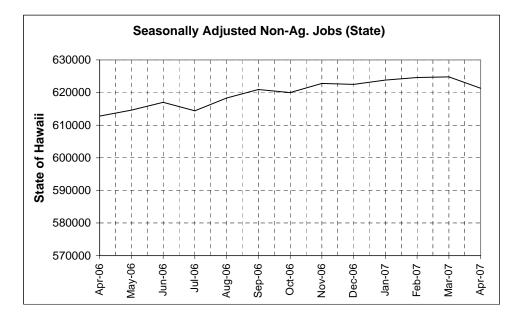
	Apr-07	Mar-07	Apr-06*
NAT. RESOURCES, MINING & CONSTR.	37,450	37,200	34,800
MANUFACTURING	14,950	15,000	14,950
TRADE, TRANSPORTATION & UTILITIES	119,100	119,400	119,300
Wholesale Trade	18,000	17,900	17,750
Retail Trade	69,200	69,450	69,050
INFORMATION	10,800	10,850	10,150
FINANCIAL ACTIVITIES	30,050	30,050	29,800
PROFESSIONAL & BUSINESS SERVICES	81,450	81,300	76,900
EDUCATIONAL & HEALTH SERVICES	72,400	72,450	70,600
Educational Services	14,350	14,350	14,100
Health Care & Social Assistance	58,050	58,100	56,500
LEISURE & HOSPITALITY	109,000	109,150	107,000
Arts, Entertainment & Recreation	11,550	11,500	11,550
Accommodation & Food Services	97,500	97,650	95,500
OTHER SERVICES	26,500	26,400	25,950
GOVERNMENT	120,000	124,950	121,950
Federal Government	31,700	31,850	31,600
State Government	70,600	75,450	73,100
Local Government	17,650	17,600	17,250
TOTAL: STATE	621,750	626,700	611,450
TOTAL: HONOLULU MSA	455,250	460,050	449,050

Seasonally Adjusted Non-Ag. Jobs (State)

SELECTED SERIES:	Apr-07	Mar-07	Apr-06*
NATURAL RESOURCES, MINING			
AND CONSTRUCTION	37,400	37,500	35,200
TRADE, TRANSPORTATION & UTILITIES	120,100	120,200	120,400
Wholesale Trade**	17,900	17,900	17,800
Retail Trade**	70,300	70,300	70,100
EDUCATIONAL AND HEALTH SERVICES	72,300	72,100	70,600
Educational			
Services**	14,300	13,900	13,900
Health Care and			
Social Assistance**	58,000	58,200	56,700
LEISURE & HOSPITALITY	109,500	109,400	107,300
Arts, Entertainment & Recreation**	11,600	11,600	11,500
Accommodation & Food Services**	97,900	97,800	95,800
OTHER SERVICES	26,500	26,500	26,000
GOVERNMENT	118,500	122,300	120,000
Federal Government**	31,800	32,000	31,700
State Government**	68,800	72,500	70,800
Local Government**	17,900	17,800	17,500
TOTAL: STATE	621,300	624,800	612,800
TOTAL: HONOLULU MSA**	454,800	457,900	449,800

* BENCHMARKED DATA ** NEW SERIES



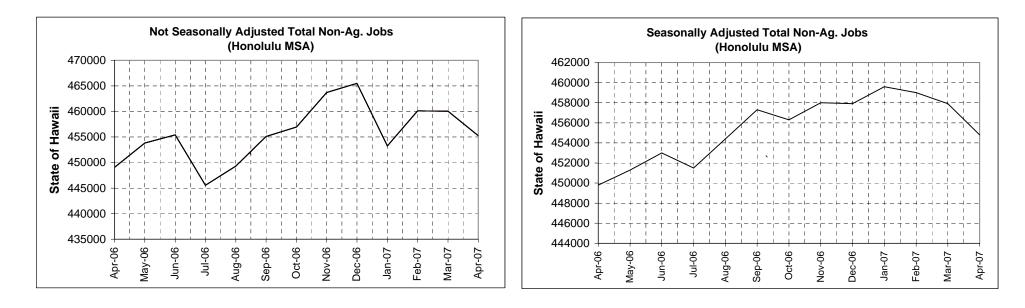


Not Seasonally Adjusted Total Non-Ag. Jobs

Seasonally Adjusted Total Non-Ag. Jobs

Aj	pr-07	Mar-07	Apr-06*		Apr-07	Mar-07	Apr-06*
HONOLULU MSA 455	5,250	460,050	449,050	HONOLULU MSA**	454,800	457,900	449,800

* BENCHMARKED DATA ** NEW SERIES



LABOR FORCE AND JOBCOUNT ESTIMATES April 2007 Report, Statewide

		DEPART	MENT OF LABO		RCE ESTIMATE	S	
	(NOT SEASONA		-	TATEWIDE			
	(NOT SEASONA	LLT ADJUSTED)	CHANGE	FROM	CHANGE FR	
	Apr-07	Mar-07	Apr-06	ONE MONT		ONE YEAR A	
CIVILIAN LABOR FORCE	654.1	655.5	641.8	-1.4	-0.2%	12.3	1.9%
TOTAL EMPLOYED	638.5	640.1	625.2	-1.4	-0.2%	12.3	2.1%
UNEMPLOYED	15.6	15.4	16.6	0.2	1.3%	-1.0	-6.0%
percent of Labor Force	2.4%	2.4%	2.6%	0.2	1.3%	-1.0	-0.07
Total Namér ma	004.0	000.7	C14 5	1.0	0.00/	40.0	1.7%
Total Nonfarm Total Private	621.8 501.8	626.7 501.7	611.5 489.5	-4.9 0.0	-0.8% 0.0%	10.3 12.3	2.5%
Goods Producing	52.4	52.2	409.3	0.0	0.5%	2.6	5.3%
Service-Providing	569.3	574.5	561.7	-5.2	-0.9%	7.7	1.49
Private Service-Providing	449.4	449.6	439.7	-0.2	0.0%	9.6	2.2%
Nat. Res & Construct	37.5	37.2	34.8	0.2	0.7%	2.6	7.6%
Construction of Buildings	12.6	12.7	11.1	-0.1	1.6%	1.5	11.0%
Special Trade Contractors	19.3	19.1	18.5	0.2	-0.7%	0.8	13.79
Manufacturing	15.0	15.0	15.0	0.0	-0.1%	0.0	0.0%
Durable Goods	4.4	4.4	4.4	0.0	0.8%	0.0	0.19
Non-Durable Goods	10.5	10.6	10.5	-0.1	-0.5%	0.0	-0.19
Trade, Transportation,	119.1	119.4	119.3	-0.3	-0.2%	-0.2	-0.2%
Wholesale Trade	18.0	17.9	17.7	0.1	0.4%	0.3	1.49
Retail Trade	69.2	69.5	69.0	-0.3	-0.4%	0.2	0.2%
Food and Beverage Sto	12.7	12.8	12.7	-0.1	-0.4%	0.0	0.4%
Grocery Stores	10.6	10.6	10.6	0.0	-0.3%	0.0	-0.3%
Clothing and Clothing	11.6	11.8	11.1	-0.2	-1.6%	0.5	4.6%
General Merchandise S	12.3	12.4	12.1	-0.1	-1.0%	0.2	1.3%
Department Stores	9.0	9.1	9.1	-0.2	-1.6%	-0.1	-1.19
Trans,Warehouse, Util	31.9	32.0	32.5	-0.1	-0.3%	-0.6	-1.8%
Utilities	3.0	3.0	2.9	0.0	0.9%	0.1	2.2%
Transport & Warehouse	28.9	29.0	29.6	-0.1	-0.4%	-0.7	-2.2%
Air Transportation	10.2	10.1	10.0	0.0	0.2%	0.2	1.7%
Information	10.8	10.8	10.1	0.0	-0.3%	0.7	6.5%
Telecommunications	4.2	4.2	4.1	0.0	-0.4%	0.1	1.2%
Financial Activities	30.1	30.0	29.8	0.0	0.1%	0.2	0.8%
Finance and Insurance	17.2	17.2	16.8	0.1	0.3%	0.4	2.3%
Real Estate and Renta	12.9	12.9	13.0	0.0	-0.1%	-0.1	-1.19
Professional and Busin	81.4	81.3	76.9	0.1	0.1%	4.5	5.9%
Professional, Scienti	24.7	24.6	24.2	0.1	0.5%	0.5	1.9%
Management of Compani	7.6	7.6	7.4	0.0	-0.6%	0.2	3.1%
Administrative and Su	49.1	49.1	45.3	0.0	0.1%	3.8	8.5%
Employment Services	19.8	19.9	17.2	-0.1	-0.3%	2.6	15.1%
Educational and Health	72.4	72.5	70.6	0.0	0.0%	1.8	2.6%
Educational Services	14.4	14.3	14.1	0.0	0.1%	0.3	2.0%
Elementary and Second	7.5	7.3	7.3	0.2	2.4%	0.2	3.4%
Health Care and Socia	58.1	58.1	56.5	-0.1	-0.1%	1.6	2.7%
Ambulatory Health Car	22.9	22.9	22.6	0.0	0.1%	0.3	1.4%
Hospitals	14.3	14.3	13.8	0.0	0.3%	0.5	3.7%
Nursing and Residenti	6.7	6.7	6.7	0.0	0.3%	0.0	0.7%
Social Assistance	14.1	14.2	13.4	-0.1	-0.9%	0.7	5.0%
Leisure and Hospitalit	109.0	109.1	107.0	-0.1	-0.1%	2.0	1.9%
Arts, Entertainment,	11.5	11.5	11.5	0.0	0.4%	0.0	-0.19
Accommodation and Foo	97.5	97.6	95.5	-0.2	-0.2%	2.0	2.1%
Accommodation	39.3	39.4	39.0	-0.1	-0.3%	0.3	0.8%
Food Services and Dri	58.2	58.2	56.5	0.0	0.0%	1.7	3.0%
Full-Service Restaura	30.1	30.1	29.2	0.0	-0.1%	0.9	3.19
Other Services	26.5	26.4	26.0	0.1	0.4%	0.5	2.19
Government	120.0	125.0	121.9	-5.0	-4.0%	-2.0	-1.6%
Federal Government	31.7	31.9	31.6	-0.1	-0.5%	0.1	0.4%
Ship Building & Repai	4.0	4.0	4.2	-0.2	-1.0%	-0.4	-2.6%
Department of Defense	16.3	16.4	16.7	0.0	-0.1%	-0.2	-5.3%
State Government	70.6	75.5	73.1	-4.9	-6.5%	-2.5	-3.4%
State Govt. Education	46.1	51.0	48.9	-4.9	-9.6%	-2.8	-5.7%
Local Government	17.7	17.6	17.3	0.1	0.3%	0.4	2.4%

UNEMPLOYMENT RATES- NOT SEASONALLY ADJUSTED

	APR 2007	MAR 2007	APR 2006
STATE	2.4	2.4	2.6
HONOLULU	2.3	2.3	2.5
HAWAII COUNTY	3.0	3.0	3.1
KAUAI	2.2	2.3	2.6
MAUI COUNTY	2.2	2.2	2.5
Maui Island	2.1	2.1	2.5
Molokai	5.8	4.6	4.4
Lanai	2.7	2.8	1.7
U. S.	4.3	4.5	4.5

UNEMPLOYMENT RATES- SEASONALLY ADJUSTED

	APR 2007	MAR 2007	APR 2006
STATE	2.4	2.5	2.6
U. S.	4.5	4.4	4.7

State of Hawaii Seasonally Adjusted Labor Force Data**				
	<u>Apr 2007</u>	<u>Mar 2007</u>	<u>Apr 2006</u>	
Labor Force	653,250	655,450	641,000	
Employment	637,500	639,400	624,050	
Unemployment	15,800	16,100	16,950	

** totals may not add up due to rounding

