

DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

News Release

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**HAWAII LOWEST IN THE NATION FOR EIGHTH CONSECUTIVE MONTH AS SEASONALLY ADJUSTED UNEMPLOYMENT RATE FOR OCTOBER REMAINS STEADY AT 2.7 PERCENT**

New Retail Establishments and Strong Early Seasonal Hiring for Holidays Create 700 New Jobs in October.

**HONOLULU-** The Hawaii State Department of Labor and Industrial Relations announced today that for the eighth consecutive month, Hawaii's seasonally adjusted unemployment rate for October was 2.7 percent, remaining unchanged over-the-month. No state in the nation is below 3.4 percent unemployment. Since May, the state's seasonally adjusted unemployment rate has held at 2.7 percent, with the exception of August, when it was 2.6 percent. In comparison, the U.S seasonally adjusted unemployment rate dipped by 0.1 percentage point, going from 5.1 percent in September to 5.0 percent in October. One year ago, Hawaii's seasonally adjusted unemployment rate was 3.1 percent, while the national seasonally adjusted unemployment rate was 5.5 percent.

**UNEMPLOYMENT RATES- SEASONALLY ADJUSTED**

	OCT 2005	SEP 2005	OCT 2004
<b>STATE</b>	<b>2.7</b>	<b>2.7</b>	<b>3.1</b>
<b>U. S.</b>	<b>5.0</b>	<b>5.1</b>	<b>5.5</b>

Hawaii's seasonally adjusted labor force in October totaled 647,950 and was comprised of 630,200 employed and 17,750 unemployed. Since October 2004, the seasonally adjusted labor force has risen by 30,350, or 4.9 percent, while the number of persons considered employed has expanded at a higher rate, growing by 31,750, or 5.3 percent. In contrast, the number of seasonally adjusted unemployed has declined by 1,400, or 7.3 percent, over-the-year.

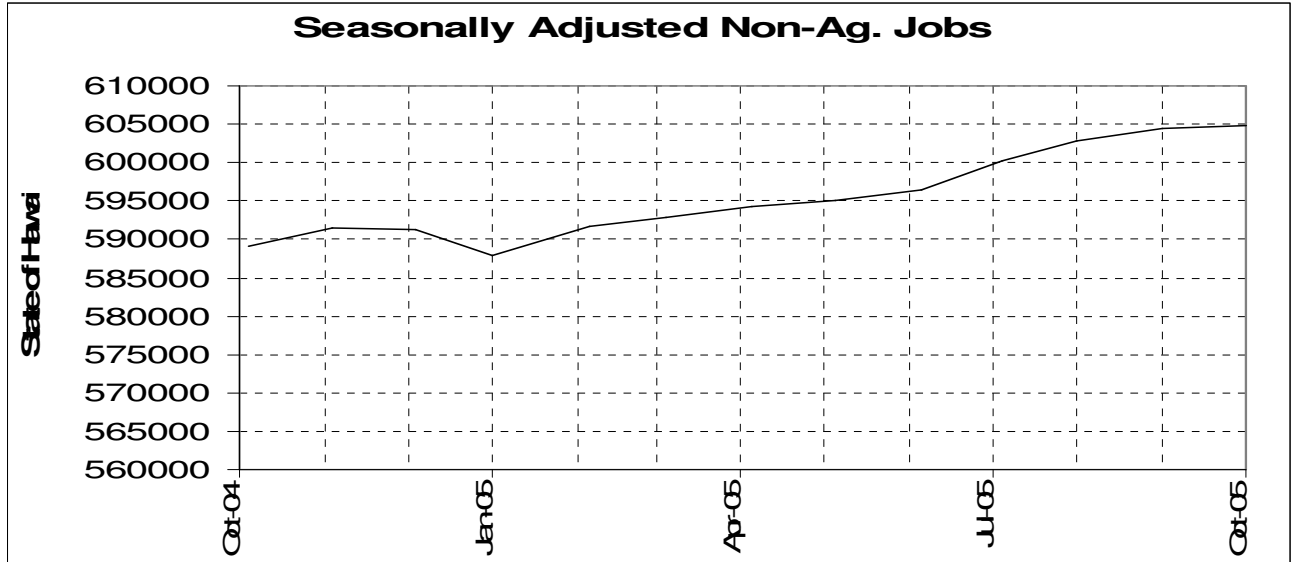
<b>State of Hawaii Seasonally Adjusted Labor Force Data**</b>			
	<u>Oct 2005</u>	<u>Sep 2005</u>	<u>Oct 2004</u>
Labor Force	647,950	643,750	617,600
Employment	630,200	626,150	598,450
Unemployment	17,750	17,600	19,150

\*\* totals may not add up due to rounding

In another measure of employment, total non-agricultural jobs increased slightly in October over September, rising by 400, or 0.1 percentage point to 604,800. Over-the-year, the jobcount has expanded by 15,700, or 2.7 percent. Within the seasonally adjusted industry series, over-the-month job gains occurred in Trade, Transportation, & Utilities (+700), Construction (+400), Other Services (+200), and Leisure & Hospitality (+100). New retail establishments and strong early seasonal hiring for the holiday season accounted for a sizable portion of the increase in Trade, Transportation, & Utilities.

**SELECTED SERIES:**

	<b>Oct-05</b>	<b>Sep-05</b>	<b>Oct-04</b>
NAT. RESOURCES, MINING, & CONSTRUCTION **	33,600	33,200	30,500
MANUFACTURING **	15,200	15,400	15,400
TRADE, TRANSPORTATION & UTILITIES	119,300	118,600	114,600
EDUCATION & HEALTH SERVICES	70,300	70,300	68,100
LEISURE & HOSPITALITY	107,600	107,500	104,900
OTHER SERVICES **	24,800	24,600	24,200
GOVERNMENT	119,600	120,400	120,300
<b>TOTAL</b>	<b>604,800</b>	<b>604,400</b>	<b>589,100</b>



Over-the-month job declines were experienced in Government (-800) and Manufacturing (-200). The bulk of the decrease in the public sector was due to contraction in some support positions at the Department of Education. Employment in Education (private) & Health Services remained unchanged over-the-month. Over-the-year, job expansion has taken place in Trade, Transportation, & Utilities (+4,700, +4.1 percent), Construction (+3,100, +10.2 percent), Leisure & Hospitality (+2,700, +2.6 percent), Education & Health Services (+2,200, +3.2 percent), and Other Services (+600, +2.5 percent), while job declines have occurred in Government (-700, -0.6 percent) and Manufacturing (-200, -1.3 percent).

“The stability of the low unemployment rate and steady job growth in the state continue to strengthen and sustain Hawaii’s vibrant economy,” said Nelson Befitel, Director of Labor and Industrial Relations.

**Unemployment Trust Fund**

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the current status of the Fund and its projected status at the end of the year.

Fund Balance as of end of October 2005:	\$443,111,539
Taxes received year-to-date through end of October:	\$109,416,327
Interest received year-to-date through end of October:	\$16,140,418

Benefits paid year-to-date through end of October:	\$70,410,088
Current Tax Schedule:	Schedule "C"

Calendar year 2005 Fund and 2006 Tax Schedule projections, as of the end of October:

Fund Balance, end of 2005:	\$453,000,000 (projected)
Taxes for Calendar Year 2005:	\$127,400,000 (projected)
Interest for Calendar Year 2005:	\$21,300,000 (projected)
Benefits for Calendar Year 2005:	\$83,700,000 (projected)
Tax Schedule for Calendar Year 2006:	Schedule "C" (projected)

For comparison purposes, in calendar year 2004 the Fund collected \$124.6 million in taxes and paid out \$104.7 million in benefits.

**#####**

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**UNEMPLOYMENT RATES- NOT SEASONALLY ADJUSTED**

**UNEMPLOYMENT RATES- SEASONALLY ADJUSTED**

	OCT 2005	SEP 2005	OCT 2004
<b>STATE</b>	<b>2.7</b>	<b>3.0</b>	<b>3.0</b>
HONOLULU	2.7	3.0	3.0
HAWAII COUNTY	3.1	3.4	3.4
KAUAI	2.6	2.8	3.2
MAUI COUNTY	2.6	2.9	2.9
Maui Island	2.5	2.7	2.6
Molokai	8.5	10.1	9.9
Lanai	1.6	1.2	3.9
<b>U. S.</b>	<b>4.6</b>	<b>4.8</b>	<b>5.1</b>

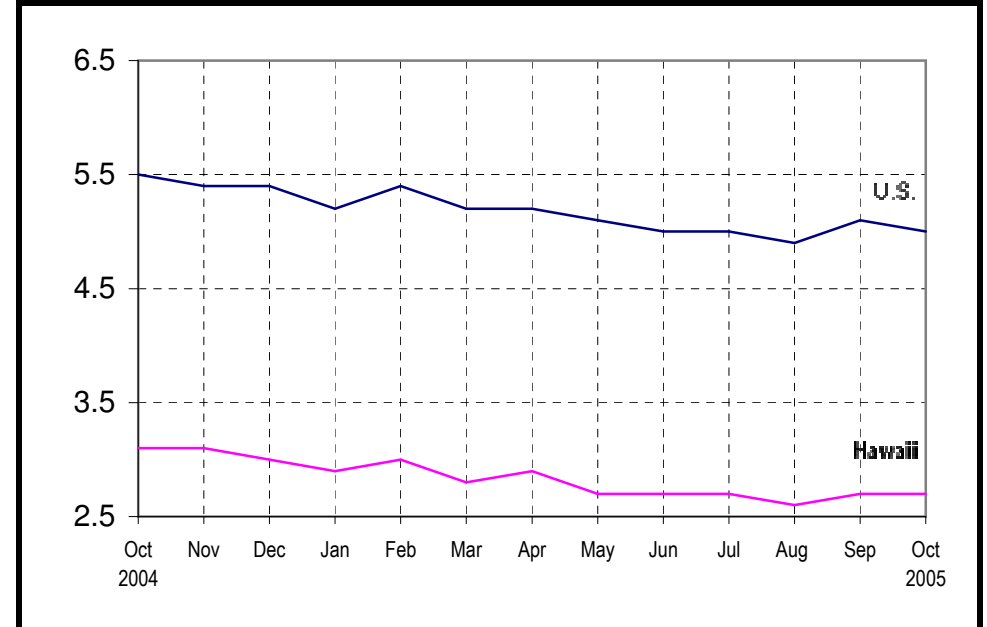
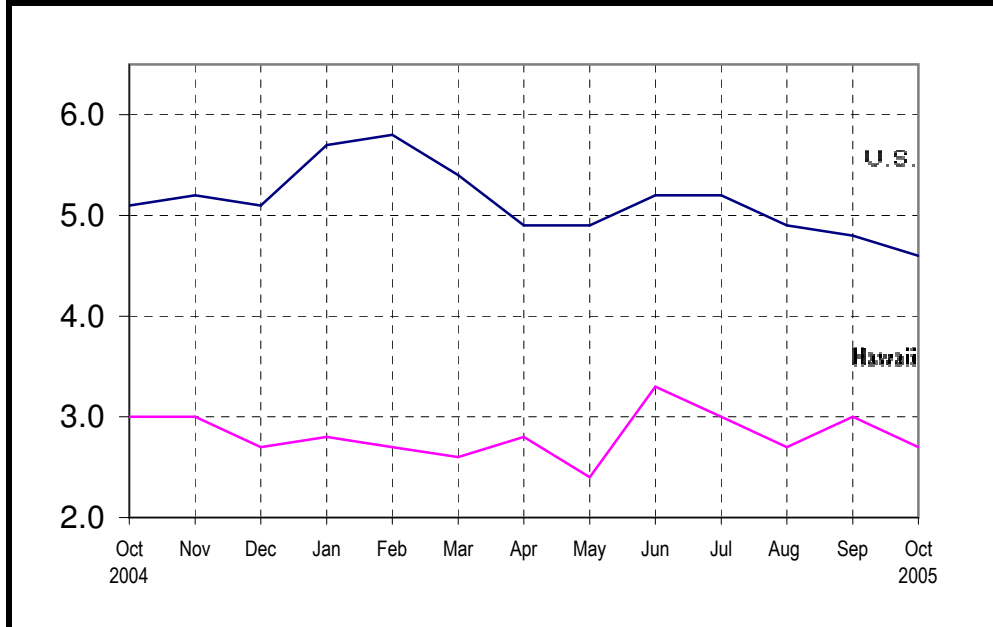
	OCT 2005	SEP 2005	OCT 2004
<b>STATE</b>	<b>2.7</b>	<b>2.7</b>	<b>3.1</b>
<b>U. S.</b>	<b>5.0</b>	<b>5.1</b>	<b>5.5</b>

	<u>Oct 2005</u>	<u>Sep 2005</u>	<u>Oct 2004</u>
Labor Force	647,950	643,750	617,600
Employment	630,200	626,150	598,450
Unemployment	17,750	17,600	19,150

\*\* totals may not add up due to rounding

	Oct 2004	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct 2005
U. S.	5.1	5.2	5.1	5.7	5.8	5.4	4.9	4.9	5.2	5.2	4.9	4.8	4.6
Hawaii	3.0	3.0	2.7	2.8	2.7	2.6	2.8	2.4	3.3	3.0	2.7	3.0	2.7

	Oct 2004	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct 2005
U. S.	5.5	5.4	5.4	5.2	5.4	5.2	5.2	5.1	5.0	5.0	4.9	5.1	5.0
Hawaii	3.1	3.1	3.0	2.9	3.0	2.8	2.9	2.7	2.7	2.7	2.6	2.7	2.7



**LABOR FORCE AND JOBCOUNT ESTIMATES**  
**October 2005 Report, Statewide**

	DEPARTMENT OF LABOR -- LABOR FORCE ESTIMATES							
	STATEWIDE							
	<b>(NOT SEASONALLY ADJUSTED)</b>							
	Oct-05	Sep-05	Oct-04	CHANGE FROM ONE MONTH AGO		CHANGE FROM ONE YEAR AGO		
CIVILIAN LABOR FORCE	644.1	639.6	612.9	4.5	0.7%	31.2	5.1%	
TOTAL EMPLOYED	626.5	620.3	594.2	6.2	1.0%	32.3	5.4%	
UNEMPLOYED	17.6	19.3	18.7	-1.7	-8.8%	-1.1	-5.9%	
percent of Labor Force	2.7%	3.0%	3.0%					
Total Nonfarm	604.7	599.0	588.8	5.7	0.9%	15.9	2.7%	
Total Private	484.8	482.5	468.3	2.3	0.5%	16.6	3.5%	
Goods Producing	49.0	48.6	46.1	0.4	0.8%	3.0	6.4%	
Service-Providing	555.6	550.3	542.7	5.3	1.0%	12.9	2.4%	
Private Service-Providing	435.8	433.9	422.2	1.9	0.4%	13.6	3.2%	
Nat. Res & Construct	33.8	33.3	30.6	0.4	1.3%	3.2	10.4%	
Construction of Buildings	10.6	10.5	9.9	0.1	4.2%	0.7	8.2%	
Special Trade Contractors	18.4	18.0	16.3	0.3	1.0%	2.1	7.4%	
Manufacturing	15.2	15.3	15.5	-0.1	-0.3%	-0.2	-1.4%	
Durable Goods	4.3	4.4	4.3	0.0	-0.3%	0.0	0.1%	
Non-Durable Goods	10.9	10.9	11.1	0.0	-0.4%	-0.2	-2.0%	
Trade, Transportation,	118.7	117.9	114.0	0.9	0.7%	4.7	4.1%	
Wholesale Trade	17.6	17.6	17.2	0.0	0.2%	0.4	2.5%	
Retail Trade	69.7	69.1	68.0	0.6	0.9%	1.7	2.5%	
Food and Beverage Sto	12.9	12.9	12.8	-0.1	-0.5%	0.1	0.8%	
Grocery Stores	10.8	10.8	10.7	0.0	-0.2%	0.1	1.2%	
Clothing and Clothing	11.3	11.2	10.0	0.1	1.2%	1.3	13.3%	
General Merchandise S	12.5	12.3	12.2	0.2	1.5%	0.2	2.0%	
Department Stores	9.3	9.2	8.9	0.1	1.1%	0.3	3.8%	
Trans,Warehouse, Util	31.4	31.2	28.9	0.2	0.7%	2.6	8.9%	
Utilities	2.9	2.9	2.8	0.0	0.6%	0.1	4.3%	
Transport & Warehouse	28.6	28.3	26.1	0.2	0.7%	2.5	9.4%	
Air Transportation	10.2	10.2	10.3	0.0	0.1%	0.0	-0.3%	
Information	10.7	10.7	11.0	0.0	0.1%	-0.3	-2.4%	
Telecommunications	4.0	3.9	3.7	0.1	2.5%	0.2	6.4%	
Financial Activities	29.4	29.4	28.6	0.0	0.0%	0.8	2.7%	
Finance and Insurance	16.5	16.5	16.4	0.0	-0.1%	0.1	0.7%	
Real Estate and Renta	12.9	12.9	12.3	0.0	0.0%	0.7	5.3%	
Professional and Busin	74.2	73.9	71.3	0.2	0.3%	2.8	4.0%	
Professional, Scienti	23.3	23.4	22.9	-0.1	-0.3%	0.5	2.0%	
Management of Compani	7.2	7.2	6.9	0.1	0.9%	0.3	4.5%	
Administrative and Su	43.6	43.3	41.5	0.2	0.6%	2.1	5.0%	
Employment Services	16.5	16.3	15.2	0.1	0.8%	1.3	8.7%	
Educational and Health	70.5	70.0	68.4	0.6	0.8%	2.2	3.2%	
Educational Services	14.1	13.7	13.4	0.4	2.6%	0.7	4.9%	
Elementary and Second	7.4	7.3	6.9	0.1	0.8%	0.5	6.5%	
Health Care and Socia	56.5	56.3	55.0	0.2	0.4%	1.5	2.8%	
Ambulatory Health Car	22.1	22.0	21.6	0.1	0.4%	0.5	2.5%	
Hospitals	14.2	14.2	14.0	0.0	0.1%	0.2	1.2%	
Nursing and Residenti	6.7	6.7	6.4	0.0	0.7%	0.3	4.7%	
Social Assistance	13.4	13.3	12.9	0.1	0.6%	0.5	3.9%	
Leisure and Hospitalit	107.4	107.4	104.8	0.1	0.1%	2.7	2.5%	
Arts, Entertainment,	11.8	11.7	11.7	0.1	0.7%	0.1	1.0%	
Accommodation and Foo	95.7	95.7	93.1	0.0	0.0%	2.6	2.7%	
Accommodation	38.9	38.9	38.3	0.0	0.0%	0.6	1.6%	
Food Services and Dri	56.8	56.8	54.8	0.0	0.0%	2.0	3.6%	
Full-Service Restaura	29.0	29.2	28.0	-0.2	-0.7%	1.0	3.5%	
Other Services	24.8	24.6	24.1	0.2	0.7%	0.7	3.0%	
Government	119.8	116.5	120.5	3.4	2.9%	-0.7	-0.6%	
Federal Government	31.1	31.0	31.4	0.0	0.1%	-0.3	-1.1%	
Ship Building & Repai	4.1	4.2	4.2	0.0	-0.8%	0.0	-0.6%	
Department of Defense	16.6	16.5	16.6	0.0	0.1%	-0.1	-0.4%	
State Government	71.6	68.5	72.1	3.2	4.6%	-0.5	-0.7%	
State Govt. Education	47.7	44.8	48.4	2.9	6.5%	-0.7	-1.5%	
Local Government	17.1	17.0	17.0	0.2	1.0%	0.2	1.0%	

### Not Seasonally Adjusted Non-Ag. Jobs

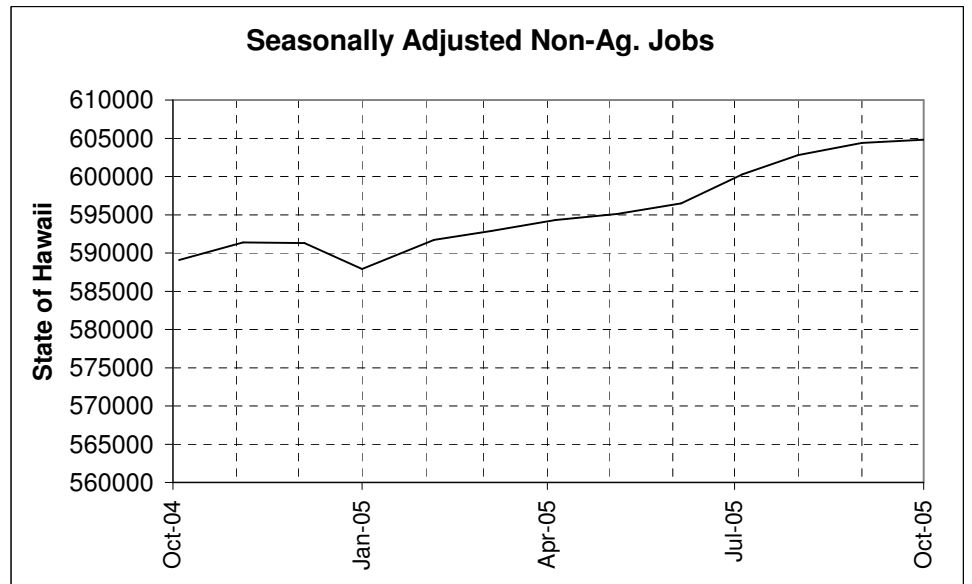
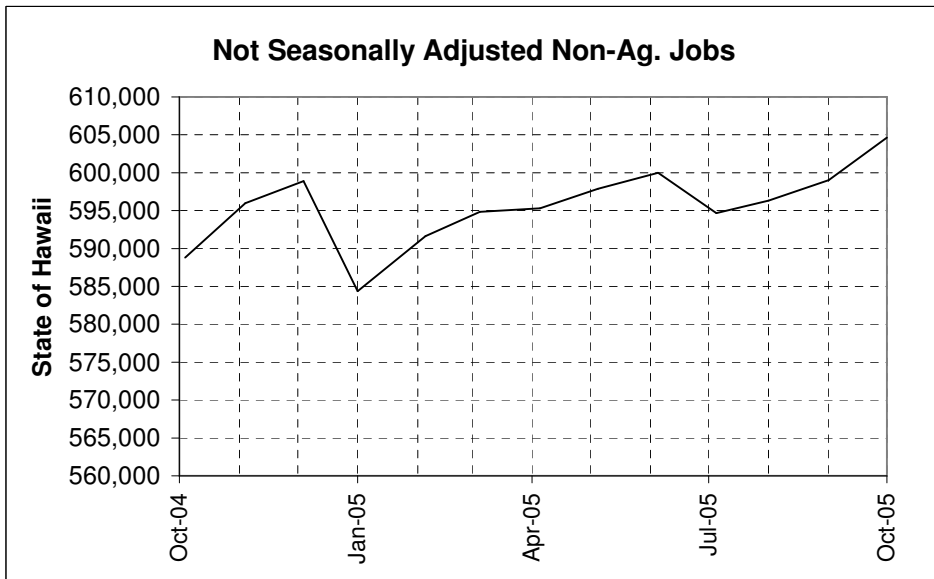
	Oct-05	Sep-05	Oct-04
NAT. RESOURCES, MINING & CONSTR.	33,750	33,350	30,600
MANUFACTURING	15,250	15,300	15,450
TRADE, TRANSPORTATION & UTILITIES	118,700	117,850	114,000
INFORMATION	10,750	10,750	11,000
FINANCIAL ACTIVITIES	29,400	29,400	28,650
PROFESSIONAL & BUSINESS SERVICES	74,150	73,900	71,300
EDUCATIONAL & HEALTH SERVICES	70,550	69,950	68,350
LEISURE & HOSPITALITY	107,450	107,350	104,800
OTHER SERVICES	24,800	24,650	24,100
GOVERNMENT	119,850	116,450	120,500
<b>TOTAL</b>	<b>604,650</b>	<b>599,000</b>	<b>588,800</b>

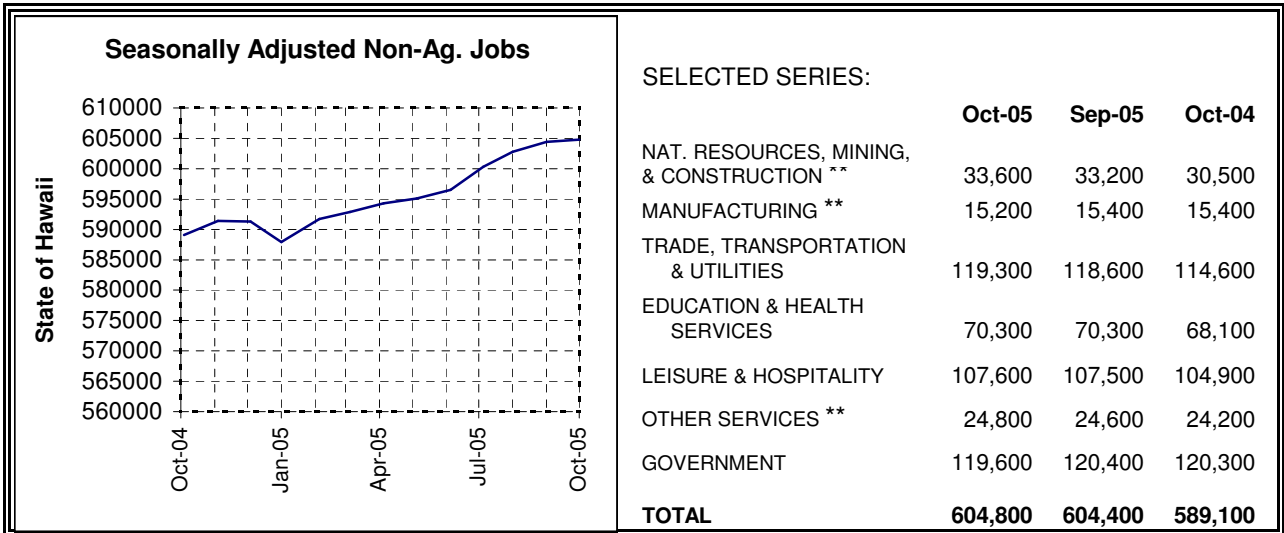
\* BENCHMARKED DATA

### Seasonally Adjusted Non-Ag. Jobs

	Oct-05	Sep-05	Oct-04
NAT. RESOURCES, MINING & CONSTR. **	33,600	33,200	30,500
MANUFACTURING **	15,200	15,400	15,400
TRADE, TRANSPORTATION & UTILITIES	119,300	118,600	114,600
EDUCATIONAL AND HEALTH SERVICES	70,300	70,300	68,100
LEISURE & HOSPITALITY	107,600	107,500	104,900
OTHER SERVICES **	24,800	24,600	24,200
GOVERNMENT	119,600	120,400	120,300
<b>TOTAL</b>	<b>604,800</b>	<b>604,400</b>	<b>589,100</b>

\*\* NEW SEASONALLY ADJUSTED SERIES

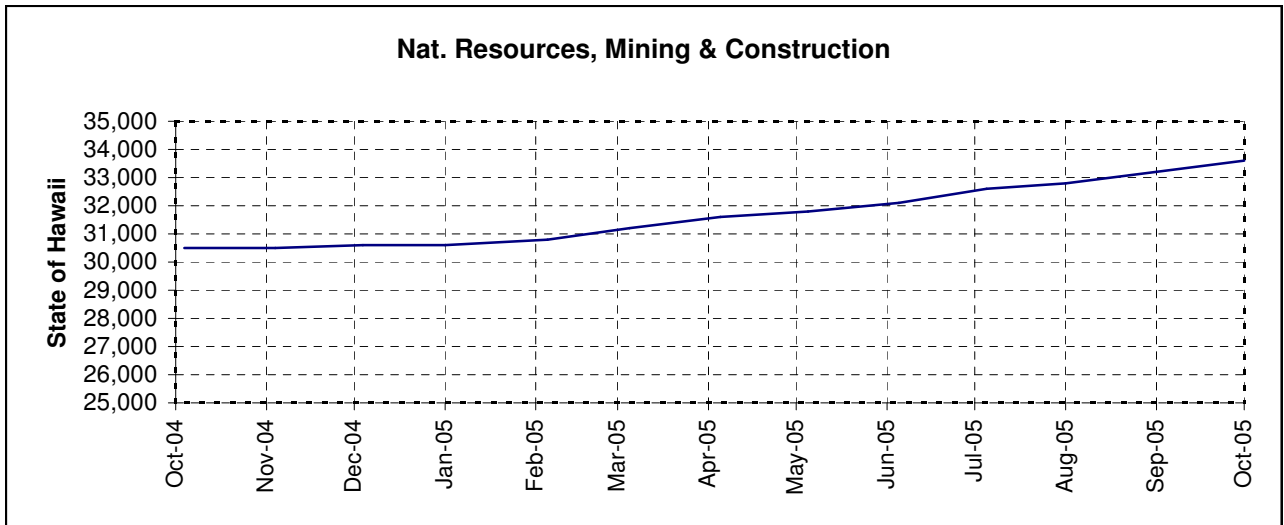




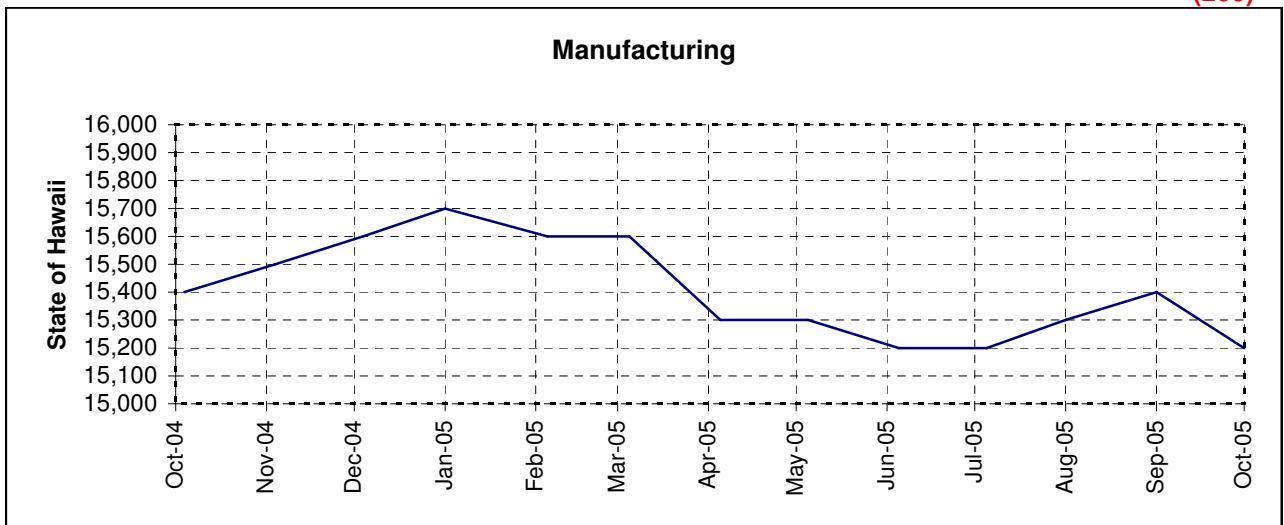
Sep-05 - Oct-05 (+400)

\* BENCHMARKED DATA; \*\* NEW SEASONALLY ADJUSTED SERIES

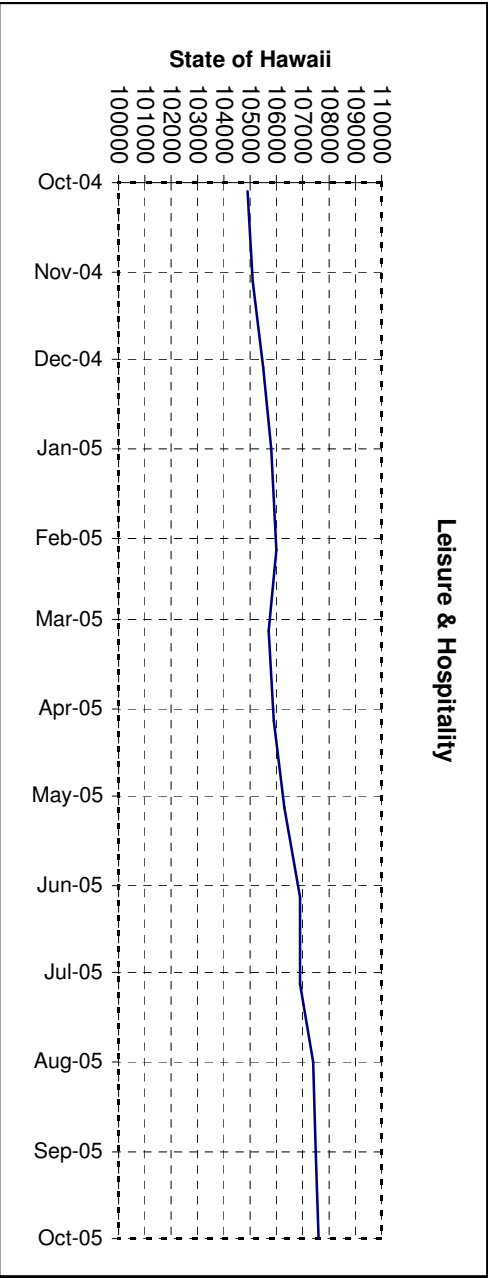
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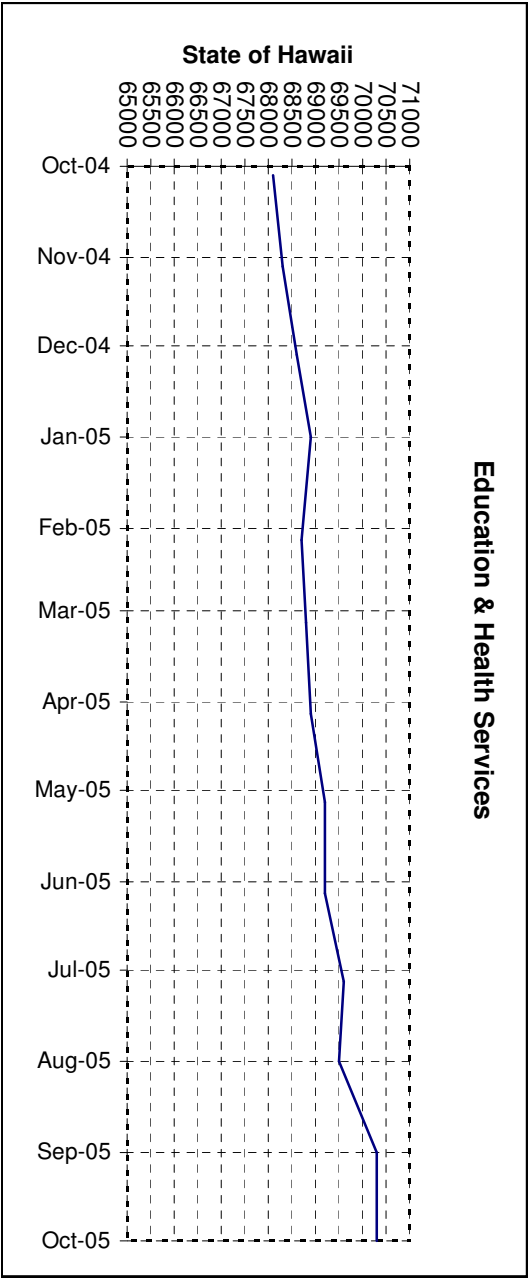
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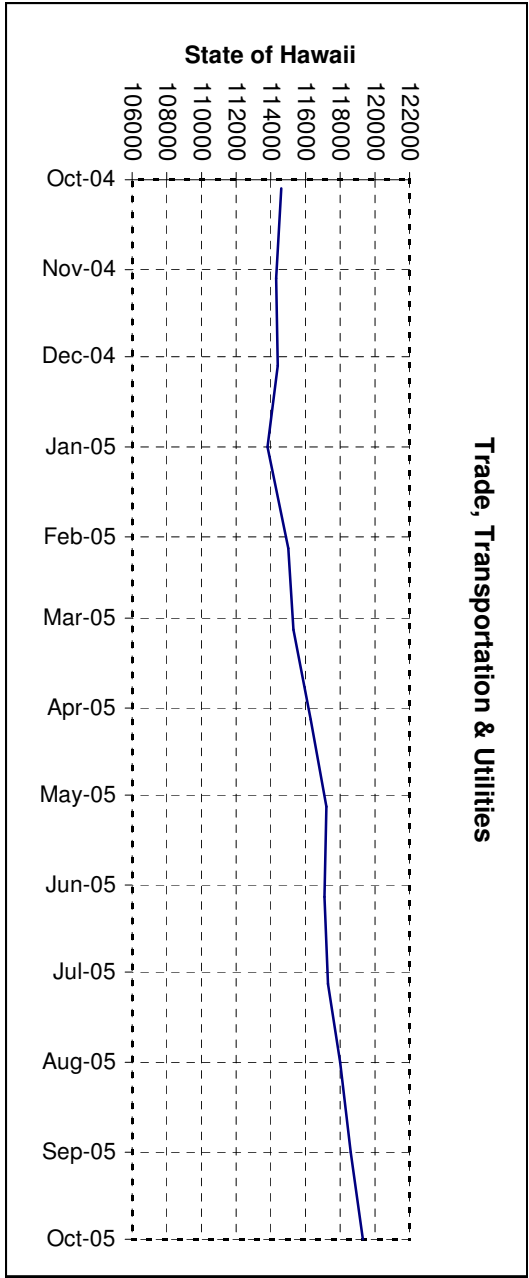




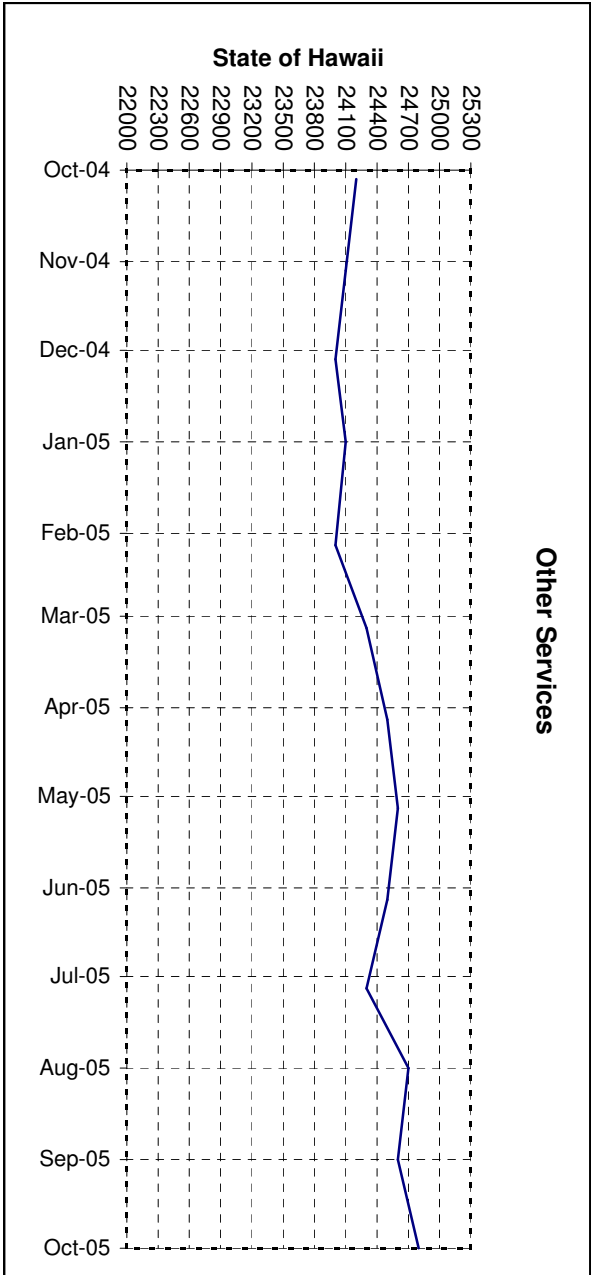
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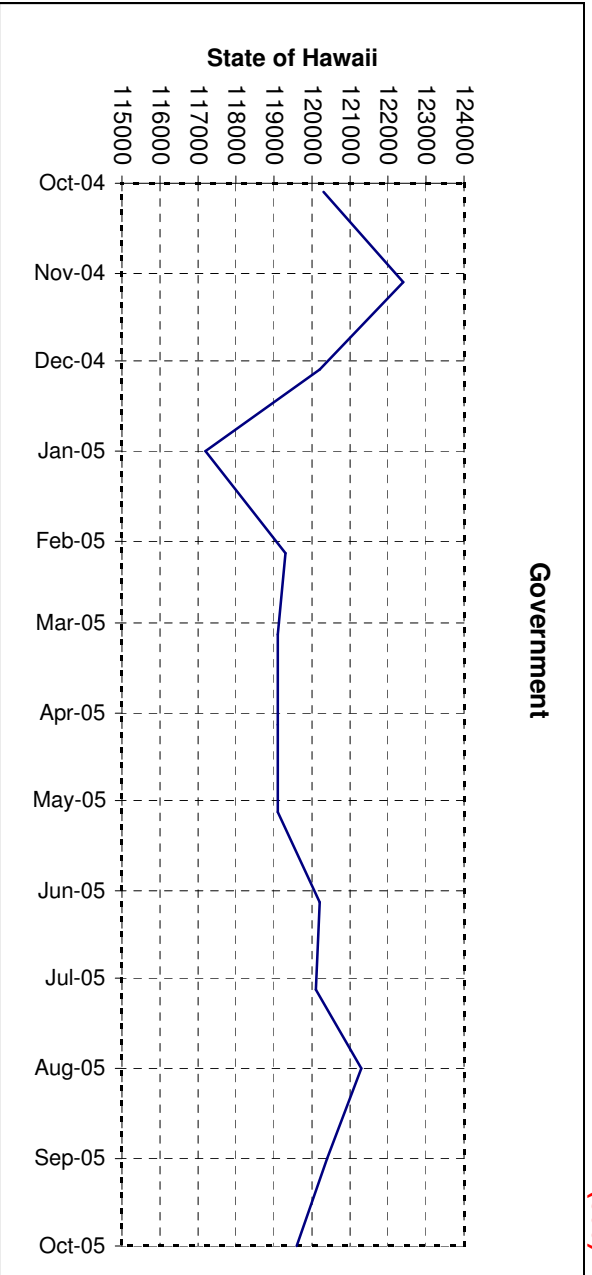
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700



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