

DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

News Release

LINDA LINGLE GOVERNOR

> NELSON B. BEFITEL, DIRECTOR COLLEEN Y. LaCLAIR, DEPUTY DIRECTOR Phone: (808) 586-8844

Fax: (808) 586-9099

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HAWAII'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT 2.7 PERCENT IN SEPTEMBER STILL LOWEST IN THE NATION FOR SEVENTH CONSECUTIVE MONTH

Hawaii's Unemployed Population Reduced by 20 Percent During Lingle-Aiona Administration as Economy adds 40,100 New Jobs

HONOLULU- The Hawaii State Department of Labor and Industrial Relations announced today that the seasonally adjusted unemployment rate for September was 2.7 percent. September also marked the seventh consecutive month in which Hawaii posted the lowest unemployment rate in the nation. The slight rise of 0.1 percent over August was due primarily to a reduction of casual hires at the Department of Education as a result of a shift in the public school calendar. Since March, Hawaii's seasonally adjusted unemployment rate has been under 3.0 percent. The national seasonally adjusted unemployment rate also rose slightly, going from 4.9 percent in August to 5.1 percent in September. One year ago, Hawaii's seasonally adjusted unemployment rate was 3.1 percent, while the U.S. seasonally adjusted unemployment rate was 5.4 percent.

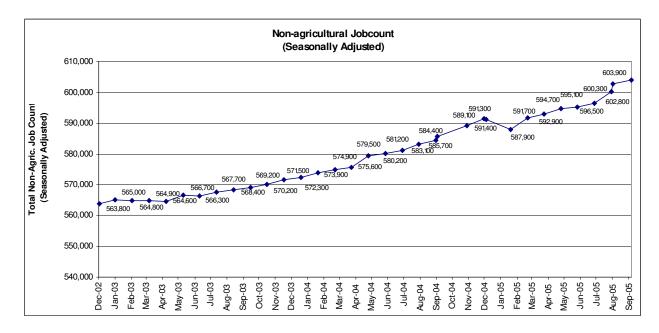
UNEMPLOYMENT RATES- SEASONALLY ADJUSTED

			
	SEP 2005	AUG 2005	SEP 2004
STATE	2.7	2.6	3.1
U. S.	5.1	4.9	5.4

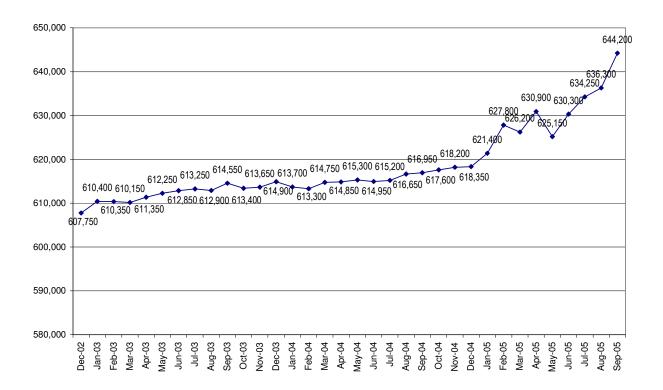
In September, Hawaii's seasonally adjusted labor force totaled 644,200 and was composed of 626,700 persons employed and 17,500 unemployed. Since September 2004, the seasonally adjusted labor force has risen by 27,250, or 4.4 percent, while the number of persons considered employed has expanded at a higher rate, growing by 29,150, or 4.9 percent. In contrast, the number of seasonally adjusted unemployed has declined by 1,900, or 9.7 percent, over-the-year.

State of Hawaii Seasonally Adjusted Labor Force Data**							
·	<u>Sep</u> 2005	<u>Aug</u> 2005	<u>Sep</u> 2004				
Labor Force	644,200	636,300	616,950				
Employment	626,700	619,600	597,550				
Unemployment	17,500	16,700	19,350				

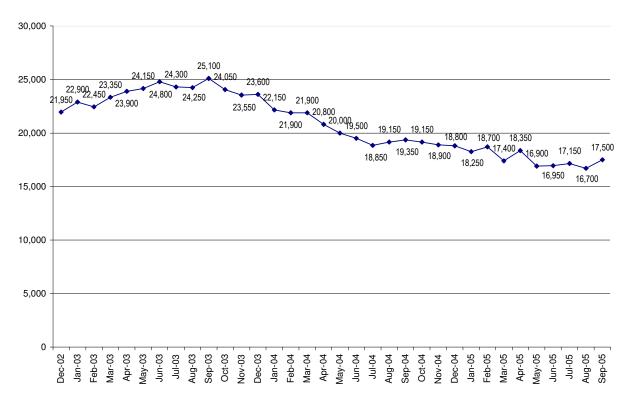
Since December 2002, the seasonally adjusted labor force has risen by 36,450 or 6.0 percent, while the number of seasonally adjusted new jobs has expanded by 40,100, or 7.1 percent. In contrast, Hawaii's unemployed population has declined by 4,450, or 20.3 percent, during the Lingle-Aiona Administration.



HAWAII Seasonally Adjusted Labor Force Dec 2002 - Sep 2005



HAWAII Seasonally Adjusted Unemployed Dec 2002 - Sep 2005



In a separate measure of employment, total nonagricultural jobs increased in September over August by 1,100 jobs, or 0.2 percent, to 603,900. Over-the-year, the seasonally adjusted jobcount has expanded by 18,200, or 3.1 percent. Over-the-month, notable private sector job gains were experienced in Education & Health Services (+700), with the bulk of the increase concentrated in private education, and in Trade, Transportation, & Utilities (+500), in part due to continual cruise ship hiring. Construction (+300), Leisure & Hospitality (+200), and Manufacturing (+100) also experienced job growth in September over August. Government employment declined by 800, primarily due to shifting in the public school calendars that resulted in the reduction of casual workers. The only other over-the-month decline occurred in Other Services, which dipped slightly by 100 jobs.

"It's exciting to see Hawaii sustaining a healthy, vibrant economy and a low unemployment rate. Hawaii's employers have been able to generate 40,100 new jobs during the first three years of the Lingle-Aiona administration which has helped the state's labor force thrive," said Colleen LaClair, Deputy Director of Labor and Industrial Relations.

Unemployment Trust Fund

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the current status of the Fund and its projected status at the end of the year.

Fund Balance as of end of September 2005: \$434,891,074

Taxes received year-to-date through end of September: \$99,653,833

Interest received year-to-date through end of September: \$11,032,482

Benefits paid year-to-date through end of September: \$63,760,124

Current Tax Schedule: Schedule "C"

Calendar year 2005 Fund and 2006 Tax Schedule projections, as of the end of September:

Fund Balance, end of 2005: \$454,200,000 (projected)

Taxes for Calendar Year 2005: \$127,400,000 (projected)

Interest for Calendar Year 2005: \$22,500,000 (projected)

Benefits for Calendar Year 2005: \$83,700,000 (projected)

Tax Schedule for Calendar Year 2006:

Schedule "C" (projected)

For comparison purposes, in calendar year 2004 the Fund collected \$124.6 million in taxes and paid out \$104.7 million in benefits.

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For more information, contact: James P. Hardway Assistant to the Director Phone: (808) 586-8845 Fax: (808) 586-9099

Email: jhardway@hawaii.gov

UNEMPLOYMENT RATES- SEASONALLY ADJUSTED

	SEP 2005	AUG 2005	SEP 2004
STATE	3.0	2.7	3.3
HONOLULU	3.0	2.6	3.3
HAWAII COUNTY	3.4	3.4	3.8
KAUAI	2.8	2.5	3.4
MAUI COUNTY	2.9	2.6	3.0
Maui Island	2.7	2.4	2.6
Molokai	10.1	9.2	13.3
Lanai	1.2	0.7	4.9
U.S.	4.8	4.9	5.1

	SEP	AUG	SEP
	2005	2005	2004
STATE	2.7	2.6	3.1
U. S.	5.1	4.9	5.4

State of Hawaii Seasonally Adjusted Labor Force Data**						
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Mar

Apr

May

Jul

Jun

Aug

Sep

2005

Dec

Jan

Feb

Nov

Sep

2004

Oct

	Sep 2004	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep 2005
U.S.	5.1	5.1	5.2	5.1	5.7	5.8	5.4	4.9	4.9	5.2	5.2	4.9	4.8
Hawaii	3.3	3.0	3.0	2.7	2.8	2.7	2.6	2.8	2.4	3.3	3.0	2.7	3.0
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	3.0	+- 		 		 	- · · · · · · · · · · · · · · ·	- 				Hawaii	
2	2.0 Sep 2004	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug S	ep 05

J. S. ławaii	5.4 3.1	5.5 3.1	5.4 3.1	5.4 3.0	5.2 2.9	5.4 3.0	5.2 2.8	5.2 2.9	5.1 2.7	5.0 2.7	5.0 2.7	4.9 2.6	2
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2	Sep 2004		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug S	Sep 005

^{**} totals may not add up due to rounding

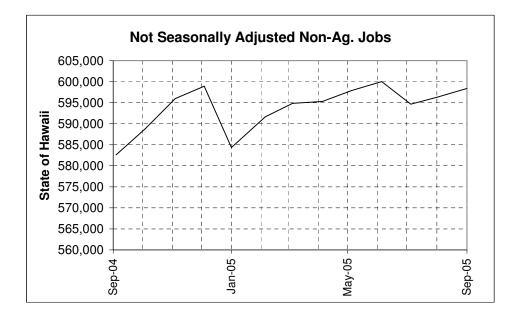
LABOR FORCE AND JOBCOUNT ESTIMATES September 2005 Report, Statewide

	Sep	otember 2005 Rep	port, Statewide		1	T		
		DEPARTI	MENT OF LABO	R LABOR FOF	CE ESTIMATI	ES		
		STATEWIDE						
	(NOT SEASONA Sep-05	ALLY ADJUSTED) Aug-05	Sep-04	CHANGE FF		CHANGE ONE YEA		
CIVILIAN LABOR FORCE	640.1	637.8	610.9	2.3	0.4%	29.2	4.8%	
TOTAL EMPLOYED	620.9	620.7	590.6	0.2	0.0%	30.3	5.1%	
UNEMPLOYED	19.2	17.1	20.4	2.1	12.3%	-1.2	-5.9%	
percent of Labor Force	3.0%	2.7%	3.3%				0.07	
Total Nonfarm	598.4	596.3	582.6	2.1	0.4%	15.8	2.7%	
Total Private	481.8	480.8	465.9	1.1	0.2%	15.9	3.4%	
Goods Producing	48.6	48.2	45.8	0.4	0.9%	2.8	6.2%	
Service-Providing	549.8	548.1	536.8	1.7	0.3%	12.9	2.4%	
Private Service-Providing	433.2	432.6	420.1	0.6	0.1%	13.1	3.1%	
Nat. Res & Construct	33.2	32.8	30.2	0.4	1.2%	3.0	9.9%	
Construction of Buildings	10.5	10.5	9.6	0.0	1.8%	0.8	5.3%	
Special Trade Contractors	18.1	17.8	16.2	0.4	0.0%	2.0	8.7%	
Manufacturing	15.4	15.4	15.5	0.0	0.0%	-0.2	-1.0%	
Durable Goods	4.3	4.3	4.4	0.0	0.1%	0.0	-0.5%	
Non-Durable Goods	11.0	11.0	11.2	0.0	0.0%	-0.1	-1.2%	
Trade, Transportation,	117.8	117.7	112.7	0.1	0.1%	5.1	4.5%	
Wholesale Trade	17.6	17.5	17.1	0.0	0.2%	0.5	2.9%	
Retail Trade	69.1	69.3	67.0	-0.2	-0.3%	2.1	3.2%	
Food and Beverage Sto	13.0	13.0	12.7	-0.1	-0.5%	0.3	2.0%	
Grocery Stores	10.8	10.9	10.6	-0.1	-0.5%	0.2	1.8%	
Clothing and Clothing	11.2	11.3	10.0	-0.1	-0.8%	1.2	12.3%	
General Merchandise S	12.3	12.4	11.7	-0.1	-0.9%	0.6	5.5%	
Department Stores	9.2	9.3	8.5	-0.1	-1.2%	0.7	8.0%	
Trans, Warehouse, Util	31.1	30.8	28.6	0.3	0.8%	2.4	8.5%	
Utilities	2.9	2.9	2.8	0.0	-0.6%	0.1	3.9%	
Transport & Warehouse	28.2	28.0	25.9	0.3	1.0%	2.3	9.0%	
Air Transportation	10.3	10.2	10.3	0.0	0.3%	0.0	-0.2%	
Information	10.6	10.5	11.1	0.1	0.5%	-0.5	-4.7%	
Telecommunications Financial Activities	3.8	3.8 29.3	3.7 28.7	0.0	0.1% -0.1%	0.0 0.6	1.3% 2.1%	
Finance and Insurance	16.4	16.5	16.4	0.0	-0.1%	0.6	0.5%	
Real Estate and Renta	12.9	12.9	12.3	0.0	0.0%	0.1	4.4%	
Professional and Busin	73.7	74.2	71.0	-0.5	-0.6%	2.7	3.8%	
Professional, Scienti	23.4	23.5	22.8	-0.1	-0.4%	0.7	2.9%	
Management of Compani	7.1	7.2	6.8	0.0	-0.4%	0.7	4.4%	
Administrative and Su	43.2	43.5	41.4	-0.4	-0.2 %	1.7	4.2%	
Employment Services	16.2	16.4	15.2	-0.2	-1.4%	1.0	6.5%	
Educational and Health	69.8	68.5	67.8	1.3	1.8%	2.0	2.9%	
Educational Services	13.6	12.5	13.1	1.1	8.6%	0.4	3.4%	
Elementary and Second	7.2	6.8	6.9	0.3	4.8%	0.2	3.3%	
Health Care and Socia	56.2	56.0	54.7	0.2	0.3%	1.5	2.8%	
Ambulatory Health Car	22.0	22.1	21.5	-0.1	-0.5%	0.5	2.5%	
Hospitals	14.2	14.2	14.0	0.0	-0.3%	0.2	1.4%	
Nursing and Residenti	6.7	6.7	6.4	0.0	0.1%	0.3	4.8%	
Social Assistance	13.3	13.0	12.8	0.3	2.5%	0.5	3.9%	
Leisure and Hospitalit	107.4	107.6	104.6	-0.1	-0.1%	2.9	2.7%	
Arts, Entertainment,	11.7	11.7	11.6	0.0	0.1%	0.1	1.0%	
Accommodation and Foo	95.7	95.9	93.0	-0.2	-0.2%	2.7	2.9%	
Accommodation	39.0	39.1	37.9	-0.1	-0.4%	1.1	2.9%	
Food Services and Dri	56.8	56.8	55.1	0.0	0.0%	1.6	3.0%	
Full-Service Restaura	29.2	29.3	28.2	-0.1	-0.4%	0.9	3.3%	
Other Services	24.6	24.7	24.2	-0.1	-0.4%	0.4	1.7%	
Government	116.6	115.5	116.7	1.0	0.9%	-0.2	-0.1%	
Federal Government	31.1	31.1	31.4	-0.1	-0.2%	-0.3	-1.1%	
Ship Building & Repai	4.1	4.2	4.2	-0.1	-2.1%	-0.1	-2.5%	
Department of Defense	16.5	16.6	16.6	-0.1	-0.9%	-0.1	-0.9%	
State Government	68.6	66.6	68.3	2.0	3.0%	0.2	0.3%	
State Govt. Education	44.8	42.7	44.5	2.0	4.8%	0.3	0.7%	
Local Government	16.9	17.8	17.0	-0.9	-5.0%	0.0	-0.3%	

Not Seasonally Adjusted Non-Ag. Jobs

	Sep-05	Aug-05	Sep-04
NAT. RESOURCES, MINING & CONSTR.	33,250	32,850	30,250
MANUFACTURING	15,350	15,350	15,500
TRADE, TRANSPORTATION & UTILITIES	117,750	117,700	112,700
INFORMATION	10,550	10,500	11,100
FINANCIAL ACTIVITIES	29,300	29,350	28,700
PROFESSIONAL & BUSINESS SERVICES	73,750	74,200	71,050
EDUCATIONAL & HEALTH SERVICES	69,800	68,550	67,800
LEISURE & HOSPITALITY	107,450	107,600	104,600
OTHER SERVICES	24,600	24,700	24,150
GOVERNMENT	116,550	115,500	116,750
TOTAL	598,400	596,300	582,600

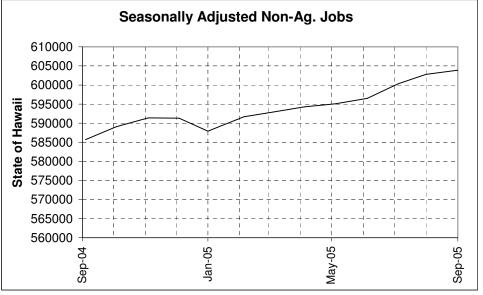
^{*} BENCHMARKED DATA

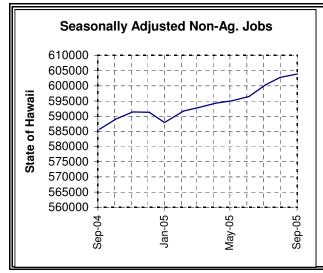


Seasonally Adjusted Non-Ag. Jobs

	Sep-05	Aug-05	Sep-04
NAT. RESOURCES, MINING & CONSTR. **	33,100	32,800	29,600
MANUFACTURING **	15,400	15,300	15,600
TRADE, TRANSPORTATION			
& UTILITIES	118,500	118,000	113,000
EDUCATIONAL AND HEALTH			
SERVICES	70,200	69,500	67,700
LEISURE & HOSPITALITY	107,600	107,400	104,500
OTHER SERVICES **	24,600	24,700	24,200
GOVERNMENT	120,500	121,300	120,900
TOTAL	603,900	602,800	585,700

^{**} NEW SEASONALLY ADJUSTED SERIES

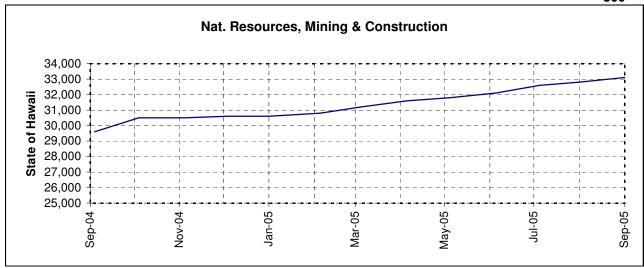


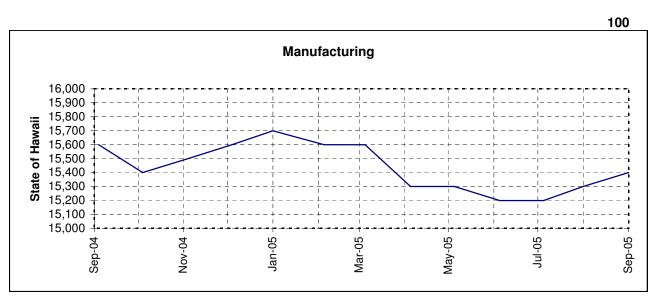


SELECTED SERIES:			
	Sep-05	Aug-05	Sep-04
NAT. RESOURCES, MINING, & CONSTRUCTION **	33,100	32,800	29,600
MANUFACTURING **	15,400	15,300	15,600
TRADE, TRANSPORTATION & UTILITIES	118,500	118,000	113,000
EDUCATION & HEALTH SERVICES	70,200	69,500	67,700
LEISURE & HOSPITALITY	107,600	107,400	104,500
OTHER SERVICES **	24,600	24,700	24,200
GOVERNMENT	120,500	121,300	120,900
TOTAL	603,900	602,800	585,700

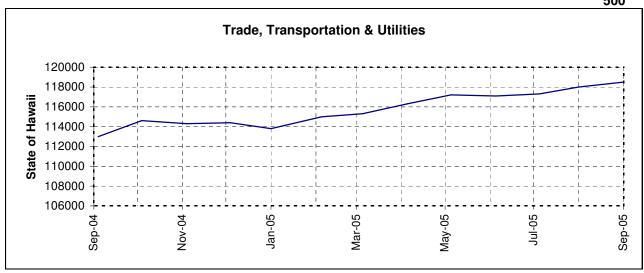
Aug-05 - Sep-05 (+1100)

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^{*} BENCHMARKED DATA; ** NEW SEASONALLY ADJUSTED SERIES



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