

## **Fact Sheet**

Advocacy: the voice of small business in government

## Advocacy Supports H.R. 6214: Home Office Deduction Simplification Act of 2008

On June 25, the Office of Advocacy (Advocacy) sent a letter to Representative John McHugh in support of legislation he introduced, H.R. 6214. The bill creates a standardized home office tax deduction of \$1500. A complete copy of the Office of Advocacy's correspondence may be accessed at <a href="http://www.sba.gov/advo/laws/comments/legislative.html">http://www.sba.gov/advo/laws/comments/legislative.html</a>.

- The small business community frequently appeals to the Office of Advocacy for relief from tax requirements, which burden the smallest businesses 67 percent more than their larger competitors.
- H.R. 6214 is consistent with what small business expressed to the Office of Advocacy during the call for regulatory reform nominations, part of Advocacy's r3 initiative (Regulatory Review and Reform). Simplifying the home office deduction was one of the "Top 10 Rules for Review and Reform" listed this year by the Office of Advocacy. For more about r3, please visit: <a href="http://www.sba.gov/ADVO/r3">http://www.sba.gov/ADVO/r3</a>.

For more information, visit Advocacy's Web page at <a href="http://www.sba.gov/advo">http://www.sba.gov/advo</a> or contact Assistant Chief Counsel Dillon Taylor by email at <a href="mailto:dillon.taylor@sba.gov">dillon.taylor@sba.gov</a> or by phone at (202) 401-9787.