

3. **AN AMENDMENT TO BE OFFERED BY  
REPRESENTATIVE MALONEY OF NEW YORK,  
OR HER DESIGNEE.**

**DEBATABLE FOR 10 MINUTES:**

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**AMENDMENT TO H.R. 3574, AS REPORTED**

**OFFERED BY MRS. MALONEY**

Confirmation of SEC authority.

At the end of the bill, insert the following:

1 **SEC. 5. CONFIRMATION OF S.E.C. AUTHORITY.**

2       Nothing in this Act shall be construed to impair or  
3 limit the authority of the Commission to establish account-  
4 ing principles or standards on its own initiative as the  
5 Commission deems necessary in the public interest or for  
6 the protection of investors.

