

9. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE  
Meeks OF New York, OR HIS  
DESIGNEE, DEBATABLE FOR 10 MINUTES:

23

**AMENDMENT TO H.R. 3915, AS REPORTED  
OFFERED BY MR. MEEKS OF NEW YORK**

Page 15, line 10, strike “reviewed, approved, and”  
and insert “reviewed, and”.

Page 15, after line 12, insert the following new  
paragraph:

- 1           (3) LIMITATION AND STANDARDS.—
- 2                 (A) LIMITATION.—To maintain the inde-
- 3                 pendence of the approval process, the Nation-
- 4                 wide Mortgage Licensing System and Registry
- 5                 shall not directly or indirectly offer pre-licen-
- 6                 sure educational courses for loan originators.
- 7                 (B) STANDARDS.—In approving courses
- 8                 under this section, the Nationwide Mortgage Li-
- 9                 censing System and Registry shall apply rea-
- 10                sonable standards in the review and approval of
- 11                courses.

Page 15, line 13, strike “and administered”.

Page 15, line 14, insert “and administered by an ap-  
proved test provider” before the period.

Page 17, line 23, strike “reviewed, approved, and” and insert “reviewed, and”.

Page 18, after line 14, insert the following new paragraph:

- 1           (5) LIMITATION AND STANDARDS.—
- 2                   (A) LIMITATION.—To maintain the inde-
- 3                   pendence of the approval process, the Nation-
- 4                   wide Mortgage Licensing System and Registry
- 5                   shall not directly or indirectly offer any con-
- 6                   tinuing education courses for loan originators.
- 7                   (B) STANDARDS.—In approving courses
- 8                   under this section, the Nationwide Mortgage Li-
- 9                   censing System and Registry shall apply rea-
- 10                  sonable standards in the review and approval of
- 11                  courses.