

7. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE  
Hensarling OF Texas, OR HIS  
DESIGNEE, DEBATABLE FOR 10 MINUTES:

**11 REVISED**

**AMENDMENT TO H.R. 3915, AS REPORTED  
OFFERED BY MR. HENSARLING OF TEXAS**

Page 73, after line 25, insert the following new section (and redesignate subsequent sections accordingly):

**1 SEC. 211. LENDER RIGHTS IN THE CONTEXT OF BORROWER  
2 DECEPTION.**

3 Section 130 of the Truth in Lending Act is amended  
4 by adding at the end the following new subsection:

5 “(j) EXEMPTION FROM LIABILITY AND RESCISSION  
6 IN CASE OF BORROWER FRAUD OR DECEPTION.—In ad-  
7 dition to any other remedy available by law or contract,  
8 no creditor, assignee, or securitizer shall be liable to an  
9 obligor under this section, nor shall it be subject to the  
10 right of rescission of any obligor under 129B, if such obli-  
11 gor, or co-obligor, knowingly, or willfully furnished mate-  
12 rial information known to be false for the purpose of ob-  
13 taining such residential mortgage loan.”.