## **Paul Schott Stevens**

Since June 2004, Paul Schott Stevens has served as president and chief executive officer of the Investment Company Institute (ICI), the national association of US investment companies. He also is a director of ICI Mutual Insurance Co. From 1993-97, he was ICI's general counsel. Mutual fund and other members of the ICI currently manage almost \$10 trillion on behalf of more than 90 million investors.

Outside the Investment Company Institute, Stevens' career has included varied roles in private law practice, as corporate counsel, and in government service. From 1999-2004, he



was a leader of the financial services practice of Dechert LLP, an international law firm. He was general counsel for mutual funds and international enterprise at Charles Schwab & Co., Inc. in San Francisco from 1997-99. Earlier in his career, he was a partner and associate of Dickstein Shapiro & Morin in Washington. He argued before the US Supreme Court in *Saudi Arabia v. Nelson* (1992).

Between 1985 and 1989, Stevens served as Special Assistant for National Security Affairs to President Reagan, as Executive Secretary and Legal Adviser of the National Security Council, and in other senior positions at the White House and the Pentagon. Upon leaving government service, he received the Department of Defense Medal for Distinguished Public Service, DOD's highest civilian decoration.

Stevens is a member of the Board of Advisers of the Morin Center for Banking and Financial Law at Boston University Law School. From 1993-96, he chaired the American Bar Association's Standing Committee on Law and National Security. In fall 1990, he was resident in Tokyo as a US-Japan Leadership Fellow. For many years he was a member of the board of directors of the Student Conservation Association, a national conservation service organization.

A Scholar of the House at Yale University, Stevens received his *B.A.*, *magna cum laude*, in 1974; he received a *J.D.* from the University of Virginia in 1978. A native of New Orleans, he lives with his wife Joyce and their four sons in Alexandria, Virginia.