

Page 55, line 26, insert “, and any adjustments permitted under sections 6, 7, and 8 may include changes in the appropriate reconciliation instructions” before the period.

Page 47, strike line 22 and all that follows through page 50, line 15 and insert the following:

1 **SEC. 5. RESERVE FUND FOR EMERGENCIES.**

2 (a) ALLOCATIONS FOR EMERGENCIES.—(1) In the
3 House, in addition to the allocation provided under section
4 302(a) of the Congressional Budget Act of 1974, the joint
5 explanatory statement of managers accompanying this
6 resolution shall include a separate allocation of
7 \$5,627,000,000 in new budget authority and
8 \$2,617,000,000 in outlays for emergencies for natural dis-
9 asters for fiscal year 2002 to the Committee on Appropria-
10 tions. Such allocation shall be deemed to be an allocation
11 made under section 302(a) of the Congressional Budget
12 Act of 1974 for purposes of section 302(f)(1).

13 (2) In the House, after the reporting of a bill or joint
14 resolution by the Committee on Appropriations, or the of-
15 fering of an amendment thereto or the submission of a
16 conference report thereon, the chairman of the Committee
17 on Appropriations shall suballocate the amounts of new
18 budget authority and outlays allocated to it under para-
19 graph (1) by the amount provided by that measure for

1 an emergency for natural disasters as defined by this sec-
2 tion and so designated pursuant to section 251(b)(2)(A)
3 of the Balanced Budget and Emergency Deficit Control
4 Act of 1985. Suballocations under this paragraph may be
5 made only after the Committee on Appropriations has re-
6 ported legislation (as adjusted for any amendments there-
7 to or conference reports thereon) providing at least
8 \$1,923,000,000 in new budget authority for fiscal year
9 2002 for accounts identified in the joint explanatory state-
10 ment of managers accompanying the conference report on
11 this resolution. Such suballocations shall be deemed to be
12 suballocations made under section 302(b) of the Congres-
13 sional Budget Act of 1974 for purposes of section
14 302(f)(1).

15 (b) DEFINITIONS.—As used in this section:

16 (1) The term ‘emergency’ means a situation
17 (other than a threat to national security) that—

18 (A) requires new budget authority (and
19 outlays flowing therefrom) to prevent the immi-
20 nent loss of life or property or in response to
21 the loss of life or property; and

22 (B) is unanticipated.

23 (2) The term ‘unanticipated’ means that the
24 underlying situation is—

1 (A) sudden, which means quickly coming
2 into being or not building up over time;

3 (B) urgent, which means a pressing and
4 compelling need requiring immediate action;

5 (C) unforeseen, which means not predicted
6 or anticipated as an emerging need; and

7 (D) temporary, which means not of a per-
8 manent duration.

9 (c) DEVELOPMENT OF GUIDELINES.—As soon as
10 practicable, the chairman of the Committee on the Budget
11 of the House shall, after consulting with the chairman of
12 the Committee on Appropriations of the House, publish
13 in the Congressional Record guidelines for application of
14 the definition of emergency set forth in subsection (b).

15 (d) COMMITTEE EXPLANATION OF EMERGENCY LEG-
16 ISLATION.—Whenever the Committee on Appropriations
17 of the House (including a committee of conference) reports
18 any bill or joint resolution that provides new budget au-
19 thority for any emergency, the report accompanying that
20 bill or joint resolution (or the joint explanatory statement
21 of managers in the case of a conference report on any such
22 bill or joint resolution) should explain the reasons such
23 amount designated under section 251(b)(2)(A) of the Bal-
24 anced Budget and Emergency Deficit Control Act of 1985
25 falls within the definition of emergency set forth in sub-

1 section (b) pursuant to the guidelines published under
2 subsection (c).

3 (e) CBO REPORT ON THE BUDGET.—The Director
4 of the Congressional Budget Office shall include in each
5 report submitted under section 202(e)(1) of the Congres-
6 sional Budget Act of 1974 the average annual enacted lev-
7 els of discretionary budget authority and the resulting out-
8 lays for emergencies for the 5 fiscal years preceding the
9 fiscal year of the most recently agreed to concurrent reso-
10 lution on the budget.

11 (f) SECTION 314(b)(1) ADJUSTMENT.—Section
12 314(b)(1) of the Congressional Budget Act of 1974 shall
13 not apply in the House—

14 (1) for fiscal year 2001; or

15 (2) for fiscal year 2002 or any subsequent fiscal
16 year, except for emergencies affecting national secu-
17 rity.

Page 51, line 1, insert “, and legislation to provide for medicare reform and a prescription drug benefit” before the semicolon.

Page 52, line 24, insert “(1)” before “by” and on page 53, line 4, insert “and (2) by the amount of reduction in revenue caused by such measure providing immediate tax relief” before the period.

Page 56, line 23, strike “in excess of” and insert
“up to”.