

CCC COMMODITY INVENTORY

March 1, 2005

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.0	
CHEESE (LB)	-	2.0	1/
NONFAT DRY MILK (LB)	-	303.3	1/
BARLEY (BU)	3.2	0.0	
CORN (BU)	994.1	0.0	
OATS (BU)	2.7	0.0	
SORGHUM (BU)	5.3	0.0	
SOYBEANS (BU)	339.6	0.0	
WHEAT (BU)	99.8	55.9	1/
RICE (CWT)	64.9	0.0	
REFINED SUGAR (LB, Actual WT.)	1,700.5	48.0	
IN-PROCESS BEET	756.9	0.0	
RAW CANE SUGAR (LB, Actual WT.)	644.3	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	13.8	0.0	
TOBACCO (LB)	260.7	1.9	
PEANUTS (LB)	2,027.7	0.0	
CANOLA SEED (CWT) 2/	796.0	0.0	
CRAMBE (CWT) 2/	0.0	0.0	
FLAXSEED (CWT) 2/	63.0	0.0	
MUSTARD SEED (CWT) 2/	28.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	6.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	540.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	76.0	0.0	
DRY PEAS (CWT) 2/	94.0	0.0	
LENTILS (CWT) 2/	460.0	0.0	
CHICKPEAS (CWT) 2/	11.0	0.0	
UPLAND COTTON (BALE) 3/	3,762,100	3,769	
ELS COTTON (BALE) 3/	23,600	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	54.4	Bu. Wheat
Dairy/Donations-	298.1	Nonfat Dry Milk 4/
	2.0	Cheese
Philip Morris, USA	1.9	Tobacco

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.