

## 2006 Crop Year Loan Values, Farm-Stored Loan Rates and Loan Discounts for Rice

### A Rice Loan Values

Loan Values for Whole Kernels and Broken Rice for 2006-Crop Rice

Rough Rice Class	Whole Kernels (Cents Per Pound)	Broken Rice (Cents Per Pound)
Long grain	\$10.52	\$5.26
Medium grain	\$9.52	\$5.26
Short grain	\$9.52	\$5.26

### B Farm-Stored Loan Rates

Farm-Stored Loan Rates for 2006-Crop Rice

States	Long Grain	Medium Grain	Short Grain
Arkansas	\$6.59	\$6.06	\$6.10
California	6.48	6.08	6.10
Louisiana	6.71	6.09	6.10
Mississippi	6.68	6.07	6.10
Missouri	6.50	6.07	6.10
Texas	6.91	6.07	6.10
All other States	6.64	6.07	6.10

## 2 APSS Modifications (Continued)

### C Discounts for Rice

**Reminder:** Discounts for the 2006 crop remain unchanged from the 2005 crop Discounts. There are **no** premiums for rice

Grade or Factor Description	Effective 2005 Crop	Effective 2006 Crop
	Discount Per Hundredweight	Discount Per Hundredweight
<b>Grade Discounts:</b>		
U.S. No. 3	\$ .30	\$ .30
U.S. No. 4	\$ .60	\$ .60
U.S. No. 5	\$ 1.00	\$ 1.00
U.S. No. 6	\$ 2.00	\$ 2.00
U.S. Sample Grade	\$ 5.50	\$ 5.50
<b>Smut Damage Percent:</b>		
0.1 - 1.0	\$ .05	\$ .05
1.1 - 2.0	\$ .10	\$ .10
2.1 - 3.0	\$ .15	\$ .15

**Note:** Rice containing more than 3 percent smut is termed “smutty” rice and is eligible for loan as low quality rice which is eligible for loan at **20 percent** of the discounted loan value.