

ONTARIO'S PLACE IN THE CANADIAN ECONOMY

Ontario is the economic engine that powers the Canadian economy. This one province contributes 41.88% of Canada's Gross Domestic Product (the total value of all goods and services produced in Canada). In addition, Ontario accounts for almost 60 per cent of all manufactured exports coming out of Canada, and accepts approximately 70% of Canada's total imports.



Ontario's Top 5 Imports 2006 (% of total imports)

<i>Motor vehicles, parts & accessories</i>	22.27%
<i>Nuclear reactors, machinery & mechanical appliances</i>	17.12%
<i>Electrical machinery & equipment</i>	11.15%
<i>Plastics and articles thereof</i>	4.03%
<i>Scientific, professional & photo equipment</i>	3.33%

Ontario Import Suppliers 2006 (% of total imports)

United States	65.25%
Asia (incl. Pacific Rim)	16.33%
Western Europe (incl. European Union)	8.85%
Latin America & Caribbean	7.10%
Eastern Europe	0.68%
Middle East	0.46%
Africa	0.25%

Ontario's Top 5 Exports 2006 (% of total exports)

<i>Motor vehicles, parts & accessories</i>	34.63%
<i>Nuclear reactors, machinery & mechanical appliances</i>	10.54%
<i>Electrical machinery & equipment</i>	6.74%
<i>Plastics and articles thereof</i>	3.64%
<i>Precious stones, metals and jewellery</i>	3.34%

Ontario's Export Market 2006 (% of total exports)

United States	86.50%
Western Europe (incl. European Union)	7.03%
Asia (incl. Pacific Rim)	2.78%
Latin America & Caribbean	2.03%
Middle East	0.52%
Eastern Europe	0.45%
Africa	0.31%

Sources: Statistics Canada, Government of Ontario, Industry Canada

DID YOU KNOW THAT...

- Over 12 million people live in Ontario
- Ontario is the home of the nation's capital (Ottawa) as well as the home of one of the world's most culturally diverse cities (Toronto)
- Ontario currently leads North American automotive production. The province is home to 14 major assembly plants and over 400 auto parts manufacturers.
- Ontario's GDP/capita is (US) \$31,400.
- 135 million people (Canada and U.S.) live within a day's drive of southern Ontario with a personal income totaling US \$2.7 trillion.
- There are over 250,000 lakes in Ontario – they make up about one-third of the world's fresh water.

Ontario Trade with Some U.S. Regions, 2006

US Region	Exports \$US Billions	Imports \$US Billions
New England	4.39	3.25
Great Lakes	67.22	55.89
East	40.57	44.67
West	25.27	14.48
Plains	6.28	10.10
Rocky Mountain	1.24	1.53

Source: Statistics Canada On-line, U.S. Census Bureau (U.S. Department of Commerce), May 2007 (5/2007)