

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>1 Net financial investment</b>	<b>49.7</b>	<b>37.5</b>	<b>22.2</b>	<b>14.0</b>	<b>25.8</b>	<b>14.3</b>	<b>49.0</b>	<b>47.8</b>	<b>86.2</b>	<b>9.3</b>	<b>6.0</b>	<b>1</b>
<b>2 Net acquisition of financial assets</b>	<b>67.1</b>	<b>71.1</b>	<b>54.3</b>	<b>51.6</b>	<b>55.5</b>	<b>48.5</b>	<b>73.0</b>	<b>84.3</b>	<b>122.5</b>	<b>47.5</b>	<b>59.5</b>	<b>2</b>
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	6
7 Credit market instruments	51.1	17.2	22.7	-12.3	13.4	28.8	13.1	38.1	39.3	23.3	40.9	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	1.3	6.7	1.5	7.5	8
9 U.S. government securities	10.9	16.4	9.4	9.7	10.0	7.4	9.3	23.9	20.3	13.0	17.0	9
10 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	10
11 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	11
12 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	12
13 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	13
14 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	14
15 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	15
16 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	16
17 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	17
18 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	18
<b>19 Net increase in liabilities</b>	<b>17.3</b>	<b>33.6</b>	<b>32.1</b>	<b>37.6</b>	<b>29.7</b>	<b>34.1</b>	<b>24.0</b>	<b>36.4</b>	<b>36.3</b>	<b>38.2</b>	<b>53.5</b>	<b>19</b>
20 Credit market instruments	7.8	12.0	12.2	14.5	9.6	14.2	2.8	-0.1	11.5	13.4	23.6	20
21 Municipal securities	1.8	3.5	3.3	4.0	2.0	1.4	3.6	0.7	6.6	10.0	12.0	21
22 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	2.3	22
23 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	23
24 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	9.4	24
25 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	25
26 Miscellaneous liabilities (2)	7.1	5.5	10.5	13.7	14.2	14.0	16.0	28.6	16.8	15.8	21.2	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>1 Total financial assets</b>	<b>564.4</b>	<b>679.6</b>	<b>711.7</b>	<b>802.8</b>	<b>867.4</b>	<b>937.6</b>	<b>1002.5</b>	<b>1190.3</b>	<b>1392.9</b>	<b>1586.3</b>	<b>1777.4</b>	<b>1</b>
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	5
6 Credit market instruments	203.1	220.3	242.9	230.6	244.0	272.8	285.9	324.0	363.3	386.6	427.5	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	48.0	54.7	56.1	63.7	7
8 U.S. government securities	82.0	98.4	107.8	117.4	127.4	134.8	144.1	168.0	188.3	201.3	218.2	8
9 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	9
10 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	10
11 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	11
12 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	12
13 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	13
14 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	14
15 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	15
16 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	16
17 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	17
<b>18 Liabilities</b>	<b>253.8</b>	<b>287.5</b>	<b>319.5</b>	<b>357.1</b>	<b>386.8</b>	<b>421.0</b>	<b>444.9</b>	<b>481.4</b>	<b>517.7</b>	<b>555.8</b>	<b>609.3</b>	<b>18</b>
19 Credit market instruments	154.7	166.7	178.9	193.4	203.0	217.1	219.9	219.8	231.4	244.8	268.4	19
20 Municipal securities	79.9	83.3	86.6	90.6	92.6	94.0	97.6	98.3	104.9	114.9	126.9	20
21 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	36.4	21
22 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	22
23 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	104.5	23
24 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	24
25 Miscellaneous liabilities (2)	57.9	63.3	73.9	87.6	101.8	115.8	131.8	160.4	177.2	193.0	214.2	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.



**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000	2001	2001				2002 Q1	
							Q1	Q2	Q3	Q4		
<b>1 Total financial assets</b>	<b>1181.5</b>	<b>1223.0</b>	<b>1343.8</b>	<b>1538.7</b>	<b>1562.7</b>	<b>1773.8</b>	<b>1619.4</b>	<b>1649.6</b>	<b>1694.1</b>	<b>1773.8</b>	<b>1768.9</b>	<b>1</b>
2 Gold, SDRs, and official foreign exchange	44.9	42.0	51.0	44.4	41.0	43.1	38.7	39.5	44.6	43.1	42.2	2
3 Checkable deposits and currency	66.1	73.8	51.5	120.1	57.4	102.6	61.7	79.1	80.1	102.6	60.9	3
4 Time and savings deposits	74.9	81.8	95.8	107.5	117.8	128.3	118.0	117.0	120.2	128.3	147.8	4
5 Security RPs	147.8	151.4	158.5	163.5	173.3	189.9	175.5	179.8	185.0	189.9	182.9	5
6 Credit market instruments	537.9	562.2	679.1	749.3	787.6	835.0	803.7	810.1	820.4	835.0	840.1	6
7 Open market paper	59.7	74.0	102.0	108.9	116.5	117.5	117.5	113.2	110.7	117.5	109.0	7
8 Agency securities (1)	116.2	115.4	179.0	190.0	203.5	229.5	212.9	218.6	225.5	229.5	239.0	8
9 Municipal securities	4.6	3.9	2.5	1.0	1.6	1.9	2.1	2.0	2.1	1.9	1.7	9
10 Corporate and foreign bonds	49.7	51.0	61.2	71.3	75.0	84.4	77.9	79.7	83.4	84.4	89.5	10
11 Mortgages	167.9	167.0	170.3	207.5	211.2	214.8	211.7	212.8	213.1	214.8	216.0	11
12 Other loans and advances (2)	139.8	150.8	164.1	170.5	179.9	186.9	181.5	183.9	185.6	186.9	184.9	12
13 Corporate equities	46.8	79.0	102.0	115.0	115.1	126.3	111.1	121.1	111.3	126.3	131.8	13
14 Mutual fund shares	41.0	33.6	21.3	25.6	26.4	31.5	28.8	30.7	30.5	31.5	30.5	14
15 Trade receivables	24.0	20.8	22.3	22.9	28.1	35.8	31.7	33.9	37.6	35.8	37.4	15
16 Taxes receivable	46.8	46.9	49.5	72.0	87.9	129.9	111.5	90.7	102.8	129.9	149.0	16
17 Miscellaneous assets	151.2	131.8	112.7	118.5	128.0	151.3	138.8	147.6	161.5	151.3	146.3	17
<b>18 Total liabilities</b>	<b>5805.1</b>	<b>5967.1</b>	<b>6029.2</b>	<b>6082.3</b>	<b>5873.8</b>	<b>6090.7</b>	<b>5947.1</b>	<b>5847.4</b>	<b>5957.7</b>	<b>6090.7</b>	<b>6156.0</b>	<b>18</b>
19 SDR certificates	9.7	9.2	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	19
20 Treasury currency	18.9	19.3	19.9	20.9	23.2	23.2	22.9	23.2	23.2	23.2	23.2	20
21 Credit market instruments	4578.0	4676.0	4672.6	4656.6	4419.5	4544.1	4475.9	4356.3	4442.8	4544.1	4610.0	21
22 Savings bonds	187.0	186.5	186.6	186.4	184.8	190.3	184.8	185.5	186.4	190.3	191.9	22
23 Other Treasury securities (3)	3311.1	3352.5	3267.8	3199.4	2936.9	2953.4	2965.7	2814.8	2897.8	2953.4	2999.6	23
24 Budget agency securities	26.6	26.5	28.5	28.3	27.3	26.8	26.8	27.0	27.0	26.8	26.3	24
25 Municipal securities	1053.3	1110.6	1189.7	1242.4	1270.6	1373.6	1298.7	1328.9	1331.7	1373.6	1392.2	25
26 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Trade payables	599.3	621.9	644.4	673.0	681.2	711.4	689.8	697.3	707.7	711.4	722.9	27
28 Insurance and pension reserves	591.9	634.0	676.5	719.0	741.3	803.6	749.8	762.1	775.4	803.6	791.5	28
29 Miscellaneous liabilities	7.3	6.6	6.7	6.6	6.4	6.2	6.5	6.4	6.4	6.2	6.3	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

**F.119.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
<b>1 Net acquisition of financial assets</b>	<b>23.9</b>	<b>-3.2</b>	<b>27.5</b>	<b>11.8</b>	<b>47.8</b>	<b>45.2</b>	<b>-27.2</b>	<b>-40.6</b>	<b>-47.0</b>	<b>-48.7</b>	<b>-57.0</b>	<b>-45.5</b>	<b>-29.5</b>	<b>1</b>
2 Checkable deposits and currency	-1.0	-0.5	-0.1	0.0	-0.0	0.8	0.3	0.2	0.4	0.6	0.6	0.2	-0.5	2
3 Time and savings deposits	9.6	-5.5	5.5	-9.1	6.4	13.1	4.8	10.8	13.3	15.1	4.7	3.2	-3.2	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.3	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	1.4	5
6 Credit market instruments	41.6	32.0	12.8	17.1	22.9	35.6	24.1	-8.9	39.7	-19.6	4.5	19.5	11.2	6
7 Open market paper	-2.5	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	-1.1	7
8 U.S. government securities	29.7	21.1	3.9	0.4	10.4	40.8	6.7	-15.4	12.3	-36.9	-2.5	16.0	5.1	8
9 Treasury	7.9	0.6	-8.9	-11.0	-5.6	10.1	2.0	-4.6	3.7	-20.2	-2.8	0.2	-3.2	9
10 Agency	21.8	20.5	12.8	11.5	15.9	30.7	4.7	-10.8	8.6	-16.7	0.2	15.8	8.3	10
11 Corporate and foreign bonds	8.8	11.2	13.8	20.8	14.0	2.7	17.4	3.1	26.5	17.0	5.8	1.9	6.9	11
12 Mortgages	5.6	1.5	-6.8	-3.1	-1.4	-3.7	0.2	0.1	0.6	-0.3	0.6	0.3	0.2	12
13 Corporate equities	-22.4	0.2	2.0	8.7	6.8	-3.8	-51.1	-55.3	-100.9	-54.6	-66.8	-71.1	-41.1	13
14 Mutual fund shares	0.0	0.4	1.4	2.3	4.4	3.7	1.9	-2.2	1.3	3.3	2.4	-0.3	0.7	14
15 Miscellaneous assets	-4.2	-28.0	4.1	-6.1	7.3	0.1	-6.9	11.7	-1.2	5.9	-3.0	1.8	2.0	15
16 Unallocated insurance contracts (1)	-1.9	-6.2	-2.2	-5.0	-0.6	-5.1	-6.0	2.3	-5.6	-3.8	-3.6	-4.7	-1.1	16
17 Contributions receivable	4.4	2.8	8.2	5.6	7.4	6.2	-0.3	-0.3	3.5	8.0	0.0	0.0	0.0	17
18 Other	-6.8	-24.6	-1.9	-6.7	0.6	-1.0	-0.6	9.7	0.9	1.8	0.6	6.5	3.1	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.119.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
<b>1 Net acquisition of financial assets</b>	<b>38.7</b>	<b>32.2</b>	<b>66.3</b>	<b>56.6</b>	<b>56.2</b>	<b>45.8</b>	<b>59.4</b>	<b>45.2</b>	<b>35.7</b>	<b>39.2</b>	<b>44.8</b>	<b>41.7</b>	<b>35.1</b>	<b>1</b>
2 Checkable deposits and currency	0.6	-0.3	-0.3	-0.1	0.2	0.1	0.4	0.4	0.8	-1.5	0.4	0.2	-0.4	2
3 Time and savings deposits	17.9	1.3	0.1	-8.0	-9.9	-6.3	-0.2	-5.5	-5.8	13.3	-7.7	-0.3	7.4	3
4 Money market fund shares	2.9	-0.0	1.0	1.0	6.5	5.3	6.0	10.8	13.1	1.9	11.7	4.6	-10.6	4
5 Security RPs	1.8	0.4	1.9	1.3	0.9	-2.0	0.2	1.3	0.6	0.6	-0.8	-0.4	-1.3	5
6 Credit market instruments	12.2	14.1	15.2	11.9	16.3	7.8	-4.2	4.8	7.9	-3.3	6.3	19.7	19.8	6
7 Open market paper	1.8	1.3	1.4	0.9	0.7	-2.0	0.7	2.4	0.9	2.5	2.6	-3.1	-0.4	7
8 U.S. government securities	6.0	3.9	6.2	4.3	2.0	20.3	-1.5	2.1	-0.5	-10.8	6.3	9.0	3.6	8
9 Treasury	4.0	1.8	6.1	5.2	3.8	10.2	0.6	1.9	0.4	-10.9	0.7	-0.5	-3.6	9
10 Agency	2.0	2.1	0.0	-0.9	-1.8	10.2	-2.0	0.2	-0.9	0.1	5.6	9.5	7.2	10
11 Corporate and foreign bonds	3.4	8.7	7.6	7.3	13.8	-9.1	-3.9	-0.2	7.4	5.1	-3.4	12.8	15.3	11
12 Mortgages	1.0	0.1	0.1	-0.6	-0.2	-1.4	0.5	0.5	0.1	-0.0	0.8	1.0	1.3	12
13 Corporate equities	-11.5	0.7	11.3	28.8	15.1	5.8	-18.4	-16.2	-36.9	27.5	37.7	21.2	26.9	13
14 Mutual fund shares	5.1	6.2	9.8	13.0	22.4	20.1	43.1	25.3	41.4	-7.1	-0.8	1.5	-5.1	14
15 Miscellaneous assets	9.7	9.9	27.3	8.8	4.6	15.0	32.6	24.2	14.7	7.8	-2.0	-4.8	-1.5	15
16 Unallocated insurance contracts (2)	14.2	15.9	23.0	10.6	12.9	8.9	23.7	12.2	4.6	-11.1	-4.0	-7.0	0.2	16
17 Contributions receivable	2.8	3.2	3.9	4.4	4.9	5.5	4.4	4.3	3.6	13.4	1.2	1.2	1.3	17
18 Other	-7.3	-9.2	0.4	-6.2	-13.2	0.6	4.5	7.7	6.5	5.5	0.8	1.0	-3.0	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
<b>1 Total held at:</b>	<b>56.9</b>	<b>89.6</b>	<b>67.4</b>	<b>58.5</b>	<b>49.1</b>	<b>53.0</b>	<b>58.5</b>	<b>52.8</b>	<b>68.5</b>	<b>91.7</b>	<b>110.0</b>	<b>114.1</b>	<b>122.1</b>	<b>1</b>
2 Commercial banking	15.6	21.6	16.6	-0.5	-2.9	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	3.2	2
3 Saving institutions	7.3	-2.6	-3.8	-8.3	-9.1	-6.3	-1.9	-3.9	-6.0	-5.3	-3.0	-2.3	-1.9	3
4 Credit unions	1.9	3.2	3.6	0.9	-0.3	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	3.2	4
5 Life insurance companies	-1.3	4.4	7.1	4.9	12.6	13.2	11.2	10.3	47.5	24.6	40.8	19.5	9.0	5
6 Money market mutual funds	9.0	12.9	-1.1	3.0	6.0	12.7	13.9	13.8	4.0	23.0	21.0	4.0	20.0	6
7 Mutual funds	10.6	10.4	41.9	38.9	59.5	13.5	64.3	50.0	88.1	90.2	90.6	49.8	33.4	7
8 Other self-directed accounts	13.9	39.7	3.1	19.5	-16.7	21.1	-36.6	-19.0	-66.4	-40.7	-36.8	33.7	55.0	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).



Z.1, June 6, 2002

**Flow of Funds Matrix for 2001**  
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	--	1117.9	--	969.3	--	190.9	--	202.5	--	2480.6	--	383.4	--	119.4	--	2983.4	--	2600.0
2	--	788.8	--	841.3	--	124.2	--	99.6	--	1854.0	--	--	--	112.8	--	1966.8	--	1966.8
3	--	364.6	--	128.0	--	66.7	--	102.9	--	662.2	--	383.4	--	6.5	--	1016.6	--	633.2
4	1099.3	--	979.9	--	193.9	--	121.8	--	2394.8	--	453.1	--	118.6	--	2966.6	--	16.8	2380.2
5	1298.7	--	1068.9	--	239.6	--	101.3	--	2708.4	--	--	--	125.0	--	2833.4	--	150.0	2833.4
6	858.3	--	--	--	--	--	--	--	858.3	--	--	--	--	--	858.3	--	--	858.3
7	371.9	--	73.8	--	--	--	--	--	445.7	--	--	--	0.6	--	446.3	--	--	446.3
8	68.5	--	1025.1	--	239.6	--	101.6	--	1434.8	--	--	--	124.4	--	1587.2	--	--	1587.2
9	--	--	-58.4	--	--	--	--	--	-58.4	--	--	--	--	--	-58.4	--	--	-58.4
10	--	--	0.3	--	--	--	-0.3	--	0.0	--	--	--	--	--	--	--	--	--
11	-199.4	--	-89.0	--	-45.7	--	20.5	--	-313.6	--	453.1	--	-6.3	--	133.2	--	-133.2	-453.1
12	384.7	--	458.8	--	82.7	--	74.3	--	1000.5	--	791.0	--	2649.9	--	4441.5	--	-133.2	337.9
13	--	584.0	--	547.8	--	128.4	--	53.8	--	1314.2	--	337.9	--	2656.2	--	4308.3	--	791.0
14	--	--	--	--	--	--	4.6	--	4.6	--	-0.6	4.3	0.3	--	4.3	4.3	--	--
15	--	--	--	--	--	--	--	0.0	--	0.0	--	--	0.0	--	0.0	0.0	--	--
16	--	--	--	--	--	--	--	-0.0	--	-0.0	--	--	1.4	--	1.4	-0.0	-1.4	--
17	5.4	--	-11.3	--	--	--	--	--	-5.9	--	--	84.4	33.1	--	27.2	84.4	57.2	--
18	--	--	--	--	--	--	--	--	--	--	-24.0	--	0.4	-5.9	-23.6	-5.9	17.7	--
19	35.2	--	23.6	--	2.6	--	41.1	--	102.5	--	24.0	--	65.2	200.1	191.6	200.1	8.5	--
20	178.6	--	61.8	--	6.3	--	4.2	--	250.9	--	-15.1	--	91.7	327.4	327.4	327.4	--	--
21	168.0	--	106.9	--	--	--	--	--	274.9	--	--	--	153.7	428.6	428.6	428.6	--	--
22	--	--	-0.3	--	16.6	--	--	--	16.3	--	29.3	--	45.3	41.5	90.8	41.5	-49.4	--
23	-210.5	614.6	-4.5	391.4	14.3	103.2	6.1	-5.6	-194.5	1103.7	428.0	-33.8	1765.8	929.3	1999.2	1999.2	--	--
24	-19.4	--	0.7	-88.3	1.0	--	--	--	-17.7	-88.3	7.2	-14.2	-153.9	-61.9	-164.4	-164.4	--	--
25	-50.0	--	1.5	--	-27.2	--	--	-5.0	-75.7	-5.0	26.5	--	44.1	--	-5.0	-5.0	--	--
26	-172.2	--	6.5	--	26.0	--	0.0	-0.5	-139.7	-0.5	165.2	--	603.3	629.3	628.8	628.8	--	--
27	21.7	11.3	1.2	3.3	0.3	103.0	--	--	23.3	117.6	--	--	94.3	--	117.6	117.6	--	--
28	8.5	--	--	332.6	9.4	--	--	--	17.9	332.6	230.7	-8.5	387.4	311.9	636.0	636.0	--	--
29	--	-18.3	--	-69.0	--	--	--	--	--	-87.3	--	-7.5	-81.0	13.8	-81.0	-81.0	--	--
30	--	17.4	--	2.0	--	0.2	7.2	--	7.2	19.7	-1.6	-3.7	45.3	34.9	50.9	50.9	--	--
31	0.9	494.0	0.3	210.9	4.7	--	-1.1	0.0	4.8	704.8	--	--	701.3	1.3	706.1	706.1	--	--
32	--	110.2	-14.7	--	--	--	--	--	-14.7	110.2	--	--	125.0	--	110.2	110.2	--	--
33	-291.5	--	--	-57.5	22.8	--	--	--	-268.7	-57.5	129.2	110.2	223.4	31.2	83.9	83.9	--	--
34	215.0	--	-5.2	--	5.1	--	--	--	215.0	--	--	--	-13.5	201.4	201.4	201.4	--	--
35	--	6.1	-67.4	-76.6	--	25.2	7.7	5.0	-59.8	-40.3	16.2	0.1	34.3	4.5	-9.3	-35.7	-26.4	--
36	34.2	-36.7	--	--	--	--	--	--	34.2	-36.7	0.0	0.0	-36.7	34.2	-2.6	-2.6	--	--
37	64.7	--	--	--	--	--	--	1.4	64.7	1.4	--	--	--	63.3	64.7	64.7	--	--
38	206.3	--	--	--	--	--	--	60.8	206.3	60.8	--	--	--	145.5	206.3	206.3	--	--
39	--	--	--	6.9	5.6	--	9.3	--	15.0	6.9	--	--	--	7.3	15.0	14.2	-0.8	--
40	-26.3	--	--	--	--	--	--	--	-26.3	--	--	--	--	-26.3	-26.3	-26.3	--	--
41	-11.6	--	--	-24.6	--	--	--	--	-11.6	-24.6	--	--	--	13.0	-11.6	-11.6	--	--
42	17.2	0.1	355.3	308.1	9.3	--	1.3	-7.8	383.2	300.4	204.2	172.8	285.6	261.2	873.0	734.3	-138.7	--
43	18.6	--	-10.6	--	-3.0	--	80.8	--	85.8	--	-69.7	--	0.7	--	16.8	--	16.8	219.7

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

**Flow of Funds Matrix for 2001**  
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	31672.7	--	10660.0	--	1383.8	--	608.0	--	44324.4	--	8218.2	--	38240.1	--	90782.7	--	-2004.2
2 Total liabilities and equity	--	8055.6	--	28461.4	--	2043.7	--	4265.0	--	42825.7	--	5627.6	--	40325.1	--	88778.5	--
3 Total liabilities	--	8055.6	--	12640.2	--	2043.7	--	4265.0	--	27004.5	--	4111.2	--	37595.5	--	68711.2	--
4 Monetary gold and SDRs	--	--	--	--	--	--	10.8	--	10.8	--	--	--	11.0	--	21.8	--	-21.8
5 IMF Position	--	--	--	--	--	--	17.9	--	17.9	--	--	17.9	-0.1	--	17.9	17.9	--
6 Official foreign exchange	--	--	--	--	--	--	14.4	--	14.4	--	--	29.0	14.6	--	29.0	29.0	--
7 SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8 Treasury currency	--	--	--	--	--	--	--	23.2	--	23.2	--	--	33.0	--	33.0	23.2	-9.8
9 Foreign deposits	56.7	--	28.7	--	--	--	--	--	85.3	--	--	908.9	124.2	--	209.5	908.9	699.4
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	138.5	--	64.8	214.9	203.3	214.9	11.5
11 Checkable dep. and currency	344.4	--	632.8	--	35.8	--	66.8	--	1079.9	--	314.1	--	190.8	1599.2	1584.7	1599.2	14.5
12 Time and savings deposits	3217.3	--	395.5	--	117.8	--	10.5	--	3741.0	--	92.1	--	410.7	4243.8	4243.8	4243.8	--
13 Money market fund shares	1174.3	--	335.2	--	--	--	--	--	1509.6	--	--	--	731.2	2240.7	2240.7	2240.7	--
14 Fed. funds and security RPs	--	--	3.6	--	189.9	--	--	--	193.4	--	120.6	--	586.7	1248.3	900.7	1248.3	347.5
15 Credit market instruments	1886.8	7692.9	302.2	6921.3	781.4	1382.5	271.6	3379.5	3241.9	19376.3	3432.6	712.9	22798.5	9383.8	29472.9	29472.9	--
16 Open market paper	53.3	--	59.6	190.1	117.5	--	--	--	230.4	190.1	118.2	106.7	1097.0	1148.8	1445.6	1445.6	--
17 Treasury securities	406.5	--	51.1	--	209.0	--	--	3352.7	666.6	3352.7	1248.6	--	1437.6	--	3352.7	3352.7	--
18 Federal agency securities	105.0	--	21.6	--	229.5	--	0.0	26.8	356.1	26.8	715.5	--	3899.2	4944.1	4970.9	4970.9	--
19 Municipal securities	555.8	154.3	42.6	157.4	1.9	1373.6	--	--	600.3	1685.4	--	--	1085.1	--	1685.4	1685.4	--
20 Corporate and fgn. bonds	654.0	--	--	2563.2	84.4	--	--	--	738.4	2563.2	1234.6	496.1	3713.1	2626.7	5686.0	5686.0	--
21 Bank loans n.e.c.	--	55.3	--	1192.3	--	--	--	--	--	1247.5	--	63.2	1417.5	106.8	1417.5	1417.5	--
22 Other loans and advances	--	263.7	--	824.1	--	8.9	195.8	--	195.8	1096.8	115.7	46.8	1305.3	473.2	1616.8	1616.8	--
23 Mortgages	112.2	5516.3	59.4	1994.2	139.0	--	75.8	0.0	386.4	7510.5	--	--	7208.3	84.2	7594.7	7594.7	--
24 Consumer credit	--	1703.3	67.9	--	--	--	--	--	67.9	1703.3	--	--	1635.4	--	1703.3	1703.3	--
25 Corporate equities	5888.4	--	--	10888.8	126.3	--	--	--	6014.7	10888.8	1697.7	1516.4	7488.3	2795.5	15200.7	15200.7	--
26 Mutual fund shares	2969.6	--	107.8	--	31.5	--	--	--	3108.9	--	--	--	1026.6	4135.5	4135.5	4135.5	--
27 Trade credit	--	144.7	1967.7	1530.2	--	661.1	35.8	50.3	2003.5	2386.3	68.7	52.3	318.9	40.4	2391.1	2478.9	87.8
28 Security credit	446.6	198.4	--	--	--	--	--	--	446.6	198.4	0.0	0.0	373.6	621.8	820.2	820.2	--
29 Life insurance reserves	871.7	--	--	--	--	--	--	37.8	871.7	37.8	--	--	--	833.9	871.7	871.7	--
30 Pension fund reserves	8682.3	--	--	--	--	--	--	765.8	8682.3	765.8	--	--	--	7916.5	8682.3	8682.3	--
31 Taxes payable	--	--	--	160.4	50.1	--	79.8	--	129.9	160.4	--	--	--	69.4	129.9	229.8	99.9
32 Inv. in bank personal trusts	912.0	--	--	--	--	--	--	--	912.0	--	--	--	--	912.0	912.0	912.0	--
33 Equity in noncorp. business	4866.6	--	--	4932.5	--	--	--	--	4866.6	4932.5	--	--	--	-65.9	4866.6	4866.6	--
34 Miscellaneous	356.1	19.6	6886.6	4028.3	51.1	--	100.3	6.2	7393.9	4054.2	2354.0	2390.4	4065.2	4135.3	13813.1	10579.8	-3233.3

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.



**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
<b>1 Assets</b>	<b>24127.0</b>	<b>25786.2</b>	<b>26848.1</b>	<b>28272.8</b>	<b>29229.9</b>	<b>32285.0</b>	<b>35158.4</b>	<b>39319.7</b>	<b>43131.4</b>	<b>48570.1</b>	<b>48466.6</b>	<b>47938.8</b>	<b>1</b>
2 Tangible assets	9287.8	9413.1	9660.6	9887.0	10209.4	10683.5	11183.0	11914.2	12773.5	13723.5	15071.5	16266.0	2
3 Financial assets	14839.2	16373.1	17187.6	18385.8	19020.5	21601.4	23975.4	27405.5	30357.9	34846.6	33395.1	31672.7	3
4 Deposits	3259.3	3253.3	3219.6	3156.0	3109.6	3298.0	3440.7	3622.2	3927.8	4050.0	4405.5	4792.7	4
5 Credit market instruments	1556.3	1634.4	1684.8	1663.4	1950.7	1925.7	2084.9	2028.9	2042.0	2310.9	2098.1	1886.8	5
6 Equity shares at market value	3135.6	4363.2	4896.2	5686.4	5673.2	7622.5	9188.8	11833.7	13811.4	17397.8	15177.6	12954.9	6
7 Directly held	1781.4	2548.7	2869.2	3237.1	3081.7	4160.9	4895.6	6302.5	7173.6	9197.3	7317.2	5888.4	7
8 Indirectly held	1354.2	1814.5	2026.9	2449.3	2591.5	3461.6	4293.2	5531.2	6637.8	8200.5	7860.4	7066.5	8
9 Bank personal trusts and estates	214.1	271.7	268.7	262.0	263.6	365.2	432.9	541.7	585.1	681.0	561.6	445.4	9
10 Life insurance companies	57.8	93.8	113.3	163.5	199.6	274.7	373.3	510.5	665.4	904.4	882.8	858.8	10
11 Private pension funds	622.7	840.9	930.7	1100.5	1142.0	1501.8	1720.0	2083.4	2487.7	2956.1	2829.1	2510.1	11
12 Defined benefit plans	344.0	463.2	490.8	565.5	578.6	729.9	825.9	931.0	1056.7	1253.2	1136.0	932.8	12
13 Defined contribution plans	278.6	377.7	439.9	534.9	563.3	771.9	894.1	1152.4	1431.0	1702.9	1693.1	1577.3	13
14 State and local govt. retirement funds	284.6	379.1	428.5	497.3	507.6	678.9	828.5	1084.8	1233.9	1343.2	1335.1	1215.7	14
15 Mutual funds	175.1	229.0	285.7	426.0	478.7	641.1	938.5	1310.9	1665.6	2316.0	2251.7	2036.5	15
16 Other	6888.0	7122.3	7386.9	7879.9	8287.0	8755.3	9261.0	9920.7	10576.6	11087.8	11713.8	12038.3	16
<b>17 Liabilities</b>	<b>3746.8</b>	<b>3961.4</b>	<b>4168.4</b>	<b>4440.8</b>	<b>4759.6</b>	<b>5111.0</b>	<b>5445.8</b>	<b>5824.8</b>	<b>6308.1</b>	<b>6893.4</b>	<b>7471.6</b>	<b>8055.6</b>	<b>17</b>
<b>18 Net worth</b>	<b>20380.2</b>	<b>21824.8</b>	<b>22679.7</b>	<b>23832.0</b>	<b>24470.3</b>	<b>27174.0</b>	<b>29712.6</b>	<b>33494.9</b>	<b>36823.3</b>	<b>41676.7</b>	<b>40995.0</b>	<b>39883.1</b>	<b>18</b>
Memo:													
19 Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	2507.0	3521.0	3976.8	4623.6	4587.0	6213.7	7534.4	9818.0	11520.8	14801.5	12706.5	10806.4	19
Equity shares (line 6) as a percent of													
20 Total assets (line 1)	13.0	16.9	18.2	20.1	19.4	23.6	26.1	30.1	32.0	35.8	31.3	27.0	20
21 Financial assets (line 3)	21.1	26.6	28.5	30.9	29.8	35.3	38.3	43.2	45.5	49.9	45.4	40.9	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.