

**§ 580.1**

- 580.7 Disclosure of odometer information for leased motor vehicles.
- 580.8 Odometer disclosure statement retention.
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- 580.13 Disclosure of odometer information by power of attorney.
- 580.14 Power of attorney to review title documents and acknowledge disclosure.
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APPENDIX A TO PART 580—SECURE PRINTING PROCESSES AND OTHER SECURE PROCESSES

APPENDIX B TO PART 580—DISCLOSURE FORM FOR TITLE

APPENDIX C TO PART 580—SEPARATE DISCLOSURE FORM

APPENDIX D TO PART 580—DISCLOSURE FORM FOR LEASED VEHICLE

APPENDIX E TO PART 580—POWER OF ATTORNEY DISCLOSURE FORM

AUTHORITY: 49 U.S.C. 32705; delegation of authority at 49 CFR 1.50(f) and 501.8(e)(1).

SOURCE: 53 FR 29476, Aug. 5, 1988, unless otherwise noted.

**§ 580.1 Scope.**

This part prescribes rules requiring transferors and lessees of motor vehicles to make written disclosure to transferees and lessors respectively, concerning the odometer mileage and its accuracy as directed by sections 408 (a) and (e) of the Motor Vehicle Information and Cost Savings Act as amended, 15 U.S.C. 1988 (a) and (e). In addition, this part prescribes the rules requiring the retention of odometer disclosure statements by motor vehicle dealers, distributors and lessors and the retention of certain other information by auction companies as directed by sections 408(g) and 414 of the Motor Vehicle Information and Cost Savings Act as amended, 15 U.S.C. 1990(d) and 1988(g).

**§ 580.2 Purpose.**

The purpose of this part is to provide purchasers of motor vehicles with odometer information to assist them in determining a vehicle's condition and value by making the disclosure of a vehicle's mileage a condition of title and

by requiring lessees to disclose to their lessors the vehicle's mileage at the time the lessors transfer the vehicle. In addition, the purpose of this part is to preserve records that are needed for the proper investigation of possible violations of the Motor Vehicle Information and Cost Savings Act and any subsequent prosecutorial, adjudicative or other action.

**§ 580.3 Definitions.**

All terms defined in sections 2 and 402 of the Motor Vehicle Information and Cost Savings Act are used in their statutory meaning. Other terms used in this part are defined as follows:

*Lessee* means any person, or the agent for any person, to whom a motor vehicle has been leased for a term of at least 4 months.

*Lessor* means any person, or the agent for any person, who has leased 5 or more motor vehicles in the past 12 months.

*Mileage* means actual distance that a vehicle has traveled.

*Original power of attorney* means, for single copy forms, the document set forth by secure process which is issued by the State, and, for multicopy forms, any and all copies set forth by secure process which are issued by the State.

*Secure printing process or other secure process* means any process which deters and detects counterfeiting and/or unauthorized reproduction and allows alterations to be visible to the naked eye.

*Transferee* means any person to whom ownership of a motor vehicle is transferred, by purchase, gift, or any means other than by the creation of a security interest, and any person who, as agent, signs an odometer disclosure statement for the transferee.

*Transferor* means any person who transfers his ownership of a motor vehicle by sale, gift, or any means other than by the creation of a security interest, and any person who, as agent, signs an odometer disclosure statement for the transferor.

[53 FR 29476, Aug. 5, 1988, as amended at 54 FR 35887, Aug. 30, 1989; 56 FR 47686, Sept. 20, 1991]