

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	
1 Net financial investment	49.7	37.5	22.2	14.0	25.8	14.3	49.0	47.8	86.2	9.3	6.0	-6.6	1
2 Net acquisition of financial assets	67.1	71.1	54.3	51.6	55.5	48.5	73.0	84.3	122.5	47.5	59.5	28.1	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	6
7 Credit market instruments	51.1	17.2	22.7	-12.3	13.4	28.8	13.1	38.1	39.3	23.3	40.9	46.0	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	1.3	6.7	1.5	7.5	4.1	8
9 U.S. government securities	10.9	16.4	9.4	9.7	10.0	7.4	9.3	23.9	20.3	13.0	17.0	25.6	9
10 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	10
11 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	11
12 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	12
13 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	13
14 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	14
15 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	15
16 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	16
17 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	17
18 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	18
19 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	53.5	34.7	19
20 Credit market instruments	7.8	12.0	12.2	14.5	9.6	14.2	2.8	-0.1	11.5	13.4	23.6	13.5	20
21 Municipal securities	1.8	3.5	3.3	4.0	2.0	1.4	3.6	0.7	6.6	10.0	12.0	10.4	21
22 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	2.3	-3.6	22
23 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	23
24 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	9.4	6.6	24
25 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	25
26 Miscellaneous liabilities (2)	7.1	5.5	10.5	13.7	14.2	14.0	16.0	28.6	16.8	15.8	21.2	17.0	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	
1 Total financial assets	564.4	679.6	711.7	802.8	867.4	937.6	1002.5	1190.3	1392.9	1586.3	1777.4	1957.6	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	5
6 Credit market instruments	203.1	220.3	242.9	230.6	244.0	272.8	285.9	324.0	363.3	386.6	427.5	473.5	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	48.0	54.7	56.1	63.7	67.7	7
8 U.S. government securities	82.0	98.4	107.8	117.4	127.4	134.8	144.1	168.0	188.3	201.3	218.2	243.9	8
9 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	9
10 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	10
11 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	11
12 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	12
13 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	13
14 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	14
15 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	15
16 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	16
17 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	17
18 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	609.3	644.1	18
19 Credit market instruments	154.7	166.7	178.9	193.4	203.0	217.1	219.9	219.8	231.4	244.8	268.4	281.9	19
20 Municipal securities	79.9	83.3	86.6	90.6	92.6	94.0	97.6	98.3	104.9	114.9	126.9	137.3	20
21 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	36.4	32.8	21
22 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	22
23 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	104.5	111.2	23
24 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	24
25 Miscellaneous liabilities (2)	57.9	63.3	73.9	87.6	101.8	115.8	131.8	160.4	177.2	193.0	214.2	231.2	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1998	1999	2000	2001	2001				2002			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Current receipts, NIPA basis	2613.8	2780.3	3000.6	2992.3	3053.4	3051.5	2878.3	2986.0	2872.1	2882.0	2892.9	1
2 Personal tax and nontax receipts	1070.5	1159.1	1286.4	1292.1	1340.5	1336.1	1182.0	1309.8	1142.1	1127.1	1118.0	2
3 Corporate profit tax accruals	238.9	247.8	259.4	199.3	217.3	213.1	196.2	170.6	202.4	213.7	214.8	3
4 Indirect business tax and nontax accruals	681.3	713.0	753.6	774.8	770.6	776.0	772.7	779.8	786.2	795.1	807.9	4
5 Contributions for social insurance	623.3	660.4	701.3	726.1	725.0	726.3	727.4	725.8	741.4	746.1	752.2	5
6 Current expenditures, NIPA basis	2529.3	2630.1	2775.8	2951.7	2896.2	2939.4	2976.1	2994.9	3067.5	3117.4	3135.1	6
7 Consumption expenditures	1261.4	1336.3	1431.2	1522.2	1493.5	1515.5	1528.0	1551.8	1584.0	1611.6	1629.2	7
8 Transfer payments (net)	965.9	998.5	1050.8	1146.6	1108.7	1133.7	1157.8	1186.3	1240.3	1258.3	1273.6	8
9 Net interest paid	278.8	263.1	260.1	236.0	251.7	240.9	231.6	219.8	206.6	212.9	203.8	9
10 - Dividends received by government	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	10
11 Subsidies less current surplus of govt. enterprises	23.6	32.5	34.1	47.2	42.7	49.7	59.1	37.4	37.0	35.1	29.0	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Current surplus or deficit (-), NIPA basis	84.6	150.2	224.8	40.6	157.2	112.1	-97.8	-8.9	-195.4	-235.4	-242.2	13
14 + Consumption of fixed capital	187.7	197.9	210.9	222.5	217.6	220.1	227.9	224.2	226.5	228.6	230.4	14
15 - Insurance and pension fund reserves (2)	4.4	3.8	1.8	3.3	3.1	6.5	0.4	3.0	1.3	1.7	-6.2	15
16 + Net capital transfers (3)	32.4	32.4	35.9	35.4	36.7	35.9	34.4	34.7	35.8	29.7	35.6	16
17 = Gross saving and net capital transfers	300.2	376.6	469.8	295.3	408.4	361.6	164.1	246.9	65.6	21.2	30.0	17
18 Gross investment	328.5	403.9	526.6	257.7	156.8	459.9	188.5	225.5	7.0	-171.6	15.0	18
19 Fixed investment	277.1	304.7	319.8	335.9	331.6	343.0	323.7	345.1	355.5	348.2	352.5	19
20 Access rights sales	-4.1	-1.7	-0.6	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	20
21 Net financial investment	55.4	100.9	207.4	-77.9	-174.5	117.2	-134.9	-119.3	-348.2	-519.5	-337.2	21
22 Net acquisition of financial assets	110.4	151.3	1.3	87.8	48.8	43.3	151.0	108.3	-200.0	203.1	82.9	22
23 Gold, SDRs, and official foreign exchange	6.0	-7.1	-0.6	4.6	-1.2	5.0	13.9	0.5	-2.3	10.3	5.6	23
24 Checkable deposits and currency	-20.6	70.1	-64.1	46.2	19.2	-30.1	46.0	149.5	-166.6	35.1	126.7	24
25 Time and savings deposits	14.1	11.6	10.4	11.8	5.5	7.0	11.6	23.3	81.8	-41.0	64.4	25
26 Security RPs	7.2	5.0	9.7	-18.4	-11.0	-22.8	-39.2	-0.6	-38.0	30.2	-16.9	26
27 Credit market instruments	116.8	37.0	38.2	23.5	34.0	25.8	15.9	18.4	-12.4	22.9	17.5	27
28 Open market paper	28.0	6.9	7.6	-26.5	-26.0	-37.2	-40.0	-2.8	-44.0	-15.7	21.8	28
29 U.S. government agency securities (4)	63.6	11.0	13.5	29.8	37.8	42.7	32.6	6.1	7.8	13.3	-6.0	29
30 Municipal securities	-1.4	-1.5	0.6	0.3	2.1	-0.6	0.4	-0.7	-0.8	-1.2	-1.6	30
31 Corporate and foreign bonds	10.2	10.1	3.7	9.4	11.5	7.2	14.8	4.1	15.3	13.1	-8.3	31
32 Mortgages	3.3	4.2	3.7	3.6	2.3	4.1	1.4	6.6	4.7	3.9	3.2	32
33 Other loans and advances (5)	13.2	6.2	9.2	6.9	6.3	9.6	6.6	5.1	4.6	9.6	8.5	33
34 Corporate equities	9.4	3.5	-1.2	22.8	26.9	20.5	21.5	22.4	12.9	27.0	3.4	34
35 Mutual fund shares	-12.3	4.3	0.8	5.1	9.4	7.9	-0.8	4.0	-4.0	-2.7	-7.0	35
36 Trade receivables	1.5	4.6	5.3	7.2	9.3	10.3	13.9	-4.5	-0.2	3.4	-0.8	36
37 Taxes receivable	-0.1	11.5	-4.5	-4.8	-20.6	11.7	79.5	-89.8	-10.7	92.8	-135.0	37
38 Miscellaneous assets	-11.5	10.7	7.2	-10.3	-22.8	7.9	-11.3	-15.0	-60.5	25.1	24.9	38
39 Net increase in liabilities	55.0	50.4	-206.1	165.7	223.3	-74.0	285.9	227.6	148.2	722.6	420.1	39
40 SDR certificates	0.0	-3.0	-4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Treasury currency	0.6	1.0	2.4	-0.0	-1.1	1.1	-0.0	0.0	-0.0	0.0	-0.0	41
42 Credit market instruments	-3.5	-16.0	-237.0	77.1	27.6	-130.5	241.0	170.1	86.1	666.0	398.0	42
43 Savings bonds	0.1	-0.2	-1.7	5.6	1.5	3.4	4.1	13.4	7.9	3.8	2.4	43
44 Other Treasury securities (6)	-84.7	-68.3	-262.6	-30.9	-67.4	-237.0	180.8	-0.1	18.1	492.3	254.7	44
45 Budget agency securities	2.0	-0.2	-1.0	-0.5	-2.2	1.1	-0.4	-0.7	-1.8	1.8	1.6	45
46 Municipal securities	79.1	52.7	28.2	103.0	95.8	102.1	56.5	157.6	62.0	168.1	139.3	46
47 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Trade payables	22.5	28.8	8.2	34.2	82.2	7.6	25.2	21.9	21.7	15.2	14.1	48
49 Insurance and pension reserves (7)	42.5	42.5	22.3	62.2	113.9	43.7	41.0	50.3	31.7	33.5	32.9	49
50 Miscellaneous liabilities	-7.1	-2.9	2.0	-7.8	0.6	4.1	-21.4	-14.7	8.7	7.9	-25.0	50
51 Discrepancy	-28.2	-27.3	-56.8	37.6	251.5	-98.3	-24.4	21.5	58.6	192.8	15.0	51
Memo:												
52 Current surplus less fixed investment (8)	-192.6	-154.5	-95.0	-295.2	-174.4	-230.9	-421.5	-354.0	-550.9	-583.6	-594.7	52
53 Adjustment between NIPA and FOF (9)	248.0	255.4	302.4	217.3	-0.1	348.1	286.6	234.7	202.7	64.1	257.5	53
54 Items to be financed (10)	55.4	100.9	207.4	-77.9	-174.5	117.2	-134.9	-119.3	-348.2	-519.5	-337.2	54

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 13 less line 19

(9) Line 14 plus line 16 less sum of lines 15, 20, and 51.

(10) Line 52 plus line 53.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1998	1999	2000	2001	2001				2002			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 Total financial assets	1343.8	1538.7	1557.6	1691.9	1599.2	1609.3	1632.7	1691.9	1670.6	1676.2	1746.8	1
2 Gold, SDRs, and official foreign exchange	51.0	44.4	41.0	43.1	38.7	39.5	44.6	43.1	42.2	47.6	48.8	2
3 Checkable deposits and currency	51.5	120.1	57.4	105.1	61.7	79.1	80.1	105.1	62.4	94.6	116.8	3
4 Time and savings deposits	95.8	107.5	117.8	129.7	118.1	117.0	120.2	129.7	148.2	135.5	151.8	4
5 Security RPs	158.5	163.5	173.3	154.9	170.5	164.8	155.0	154.9	145.4	152.9	148.7	5
6 Credit market instruments	679.1	749.2	787.5	811.0	796.0	802.4	806.4	811.0	807.9	813.6	818.0	6
7 Open market paper	102.0	108.9	116.5	90.0	110.0	100.7	90.7	90.0	79.0	75.1	80.5	7
8 Agency securities (1)	179.0	190.0	203.5	233.3	212.9	223.6	231.8	233.3	235.3	238.6	237.1	8
9 Municipal securities	2.5	1.0	1.6	1.9	2.1	2.0	2.1	1.9	1.7	1.4	1.0	9
10 Corporate and foreign bonds	61.2	71.3	75.0	84.4	77.9	79.7	83.4	84.4	88.2	91.5	89.4	10
11 Mortgages	170.3	207.5	211.2	214.8	211.7	212.8	213.1	214.8	216.0	216.9	217.7	11
12 Other loans and advances (2)	164.1	170.5	179.7	186.6	181.3	183.7	185.4	186.6	187.8	190.1	192.3	12
13 Corporate equities	102.0	115.0	115.1	126.3	111.1	121.1	111.3	126.3	131.8	123.8	107.1	13
14 Mutual fund shares	21.3	25.6	26.4	31.5	28.8	30.7	30.5	31.5	30.5	29.9	28.1	14
15 Trade receivables	22.3	22.9	28.1	35.4	31.7	33.8	37.6	35.4	36.6	37.0	37.3	15
16 Taxes receivable	49.5	72.0	87.9	129.9	111.5	90.7	102.8	129.9	149.0	102.2	126.8	16
17 Miscellaneous assets	112.7	118.5	123.0	125.0	131.3	130.2	144.1	125.0	116.7	139.2	163.5	17
18 Total liabilities	6029.3	6082.4	5874.1	6047.4	5952.8	5835.3	5924.1	6047.4	6108.2	6182.1	6311.4	18
19 SDR certificates	9.2	6.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	19
20 Treasury currency	19.9	20.9	23.2	23.2	22.9	23.2	23.2	23.2	23.2	23.2	23.2	20
21 Credit market instruments	4672.6	4656.6	4419.5	4496.6	4468.4	4333.8	4402.8	4496.6	4562.9	4620.2	4734.8	21
22 Savings bonds	186.6	186.4	184.8	190.3	184.8	185.5	186.4	190.3	191.9	192.7	193.3	22
23 Other Treasury securities (3)	3267.8	3199.4	2936.9	2905.9	2958.2	2792.3	2857.8	2905.9	2950.9	2960.2	3051.0	23
24 Budget agency securities	28.5	28.3	27.3	26.8	26.8	27.0	27.0	26.8	26.3	26.8	27.2	24
25 Municipal securities	1189.7	1242.4	1270.6	1373.6	1298.7	1328.9	1331.7	1373.6	1393.8	1440.5	1463.4	25
26 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Trade payables	644.4	673.2	681.4	715.7	703.0	707.7	714.1	715.7	722.2	729.1	732.6	27
28 Insurance and pension reserves	676.5	719.0	741.3	803.6	749.8	762.1	775.4	803.6	791.5	801.3	812.4	28
29 Miscellaneous liabilities	6.7	6.6	6.4	6.2	6.5	6.4	6.4	6.2	6.3	6.2	6.2	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Net acquisition of financial assets	23.9	-3.2	27.5	11.8	47.8	45.2	-27.2	-40.6	-47.0	-49.3	-56.7	-51.3	-47.6	1
2 Checkable deposits and currency	-1.0	-0.5	-0.1	0.0	-0.0	0.8	0.3	0.2	0.4	0.6	0.6	0.2	-0.5	2
3 Time and savings deposits	9.6	-5.5	5.5	-9.1	6.4	13.1	4.8	10.8	13.3	15.1	4.7	3.2	-3.2	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.3	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	0.5	5
6 Credit market instruments	41.6	32.0	12.8	17.1	22.9	35.6	24.1	-8.9	39.7	-20.1	10.8	13.7	-2.6	6
7 Open market paper	-2.5	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	0.6	0.6	1.3	-2.0	7
8 U.S. government securities	29.7	21.1	3.9	0.4	10.4	40.8	6.7	-15.4	12.3	-36.9	5.0	6.1	-0.3	8
9 Treasury	7.9	0.6	-8.9	-11.0	-5.6	10.1	2.0	-4.6	3.7	-20.2	-3.3	-0.9	-2.5	9
10 Agency	21.8	20.5	12.8	11.5	15.9	30.7	4.7	-10.8	8.6	-16.7	8.4	7.0	2.1	10
11 Corporate and foreign bonds	8.8	11.2	13.8	20.8	14.0	2.7	17.4	3.1	26.5	16.4	5.0	6.0	-0.3	11
12 Mortgages	5.6	1.5	-6.8	-3.1	-1.4	-3.7	0.2	0.1	0.6	-0.3	0.1	0.2	0.0	12
13 Corporate equities	-22.4	0.2	2.0	8.7	6.8	-3.8	-51.1	-55.3	-100.9	-54.6	-66.8	-71.1	-37.8	13
14 Mutual fund shares	0.0	0.4	1.4	2.3	4.4	3.7	1.9	-2.2	1.3	3.3	2.4	-0.3	-2.0	14
15 Miscellaneous assets	-4.2	-28.0	4.1	-6.1	7.3	0.1	-6.9	11.7	-1.2	5.9	-9.0	1.8	-1.9	15
16 Unallocated insurance contracts (1)	-1.9	-6.2	-2.2	-5.0	-0.6	-5.1	-6.0	2.3	-5.6	-3.8	-3.6	-4.7	-2.2	16
17 Contributions receivable	4.4	2.8	8.2	5.6	7.4	6.2	-0.3	-0.3	3.5	8.0	-6.0	0.0	0.0	17
18 Other	-6.8	-24.6	-1.9	-6.7	0.6	-1.0	-0.6	9.7	0.9	1.8	0.6	6.5	0.3	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Net acquisition of financial assets	38.7	32.2	66.3	56.6	56.2	45.8	59.4	45.2	35.7	40.1	44.8	41.7	30.0	1
2 Checkable deposits and currency	0.6	-0.3	-0.3	-0.1	0.2	0.1	0.4	0.4	0.8	-1.5	0.4	0.2	-0.4	2
3 Time and savings deposits	17.9	1.3	0.1	-8.0	-9.9	-6.3	-0.2	-5.5	-5.8	13.3	-7.7	-0.3	7.4	3
4 Money market fund shares	2.9	-0.0	1.0	1.0	6.5	5.3	6.0	10.8	13.1	1.9	11.7	4.6	-10.6	4
5 Security RPs	1.8	0.4	1.9	1.3	0.9	-2.0	0.2	1.3	0.6	0.6	-0.8	-0.4	0.3	5
6 Credit market instruments	12.2	14.1	15.2	11.9	16.3	7.8	-4.2	4.8	7.9	-3.3	6.3	19.7	22.9	6
7 Open market paper	1.8	1.3	1.4	0.9	0.7	-2.0	0.7	2.4	0.9	2.5	2.6	-3.1	3.7	7
8 U.S. government securities	6.0	3.9	6.2	4.3	2.0	20.3	-1.5	2.1	-0.5	-10.8	6.3	9.0	7.8	8
9 Treasury	4.0	1.8	6.1	5.2	3.8	10.2	0.6	1.9	0.4	-10.9	0.7	-0.5	-1.7	9
10 Agency	2.0	2.1	0.0	-0.9	-1.8	10.2	-2.0	0.2	-0.9	0.1	5.6	9.5	9.5	10
11 Corporate and foreign bonds	3.4	8.7	7.6	7.3	13.8	-9.1	-3.9	-0.2	7.4	5.1	-3.4	12.8	10.1	11
12 Mortgages	1.0	0.1	0.1	-0.6	-0.2	-1.4	0.5	0.5	0.1	-0.0	0.8	1.0	1.3	12
13 Corporate equities	-11.5	0.7	11.3	28.8	15.1	5.8	-18.4	-16.2	-36.9	28.0	37.7	21.2	4.5	13
14 Mutual fund shares	5.1	6.2	9.8	13.0	22.4	20.1	43.1	25.3	41.4	-6.8	-0.8	1.5	-1.8	14
15 Miscellaneous assets	9.7	9.9	27.3	8.8	4.6	15.0	32.6	24.2	14.7	7.8	-2.0	-4.8	7.7	15
16 Unallocated insurance contracts (2)	14.2	15.9	23.0	10.6	12.9	8.9	23.7	12.2	4.6	-11.0	-4.0	-7.0	4.7	16
17 Contributions receivable	2.8	3.2	3.9	4.4	4.9	5.5	4.4	4.3	3.6	13.4	1.2	1.2	1.3	17
18 Other	-7.3	-9.2	0.4	-6.2	-13.2	0.6	4.5	7.7	6.5	5.5	0.8	1.0	1.8	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total held at:	56.9	89.6	67.4	58.5	49.1	53.0	58.5	52.8	68.5	91.7	112.2	116.3	124.3	1
2 Commercial banking	15.6	21.6	16.6	-0.5	-2.9	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	3.1	2
3 Saving institutions	7.3	-2.6	-3.8	-8.3	-9.1	-6.3	-1.9	-3.9	-6.0	-5.3	-3.1	-2.3	-1.8	3
4 Credit unions	1.9	3.2	3.6	0.9	-0.3	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	3.2	4
5 Life insurance companies	-1.3	4.4	7.1	4.9	12.6	13.2	11.2	10.3	47.5	24.6	40.8	19.5	9.0	5
6 Money market mutual funds	9.0	12.9	-1.1	3.0	6.0	12.7	13.9	13.8	4.0	23.0	21.0	4.0	20.0	6
7 Mutual funds	10.6	10.4	41.9	38.9	59.5	13.5	64.3	50.0	88.1	90.2	90.6	49.8	33.4	7
8 Other self-directed accounts	13.9	39.7	3.1	19.5	-16.7	21.1	-36.6	-19.0	-66.4	-40.7	-34.6	35.9	57.3	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total financial assets	921.5	899.9	1051.7	1079.9	1195.1	1276.0	1460.5	1579.0	1746.8	1885.4	2101.9	2004.0	1818.1	1
2 Checkable deposits and currency	1.6	1.0	1.0	1.0	1.0	1.8	2.1	2.2	2.6	3.2	3.8	4.0	3.5	2
3 Time and savings deposits	56.9	51.3	56.8	47.6	54.1	67.1	71.9	82.7	96.0	111.1	115.8	119.0	115.8	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	15.5	16.2	17.5	18.0	5
6 Credit market instruments	318.0	349.9	362.7	379.8	402.7	438.3	462.4	453.5	493.1	473.0	483.8	497.4	494.8	6
7 Open market paper	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	15.5	16.2	17.5	15.5	7
8 U.S. government securities	184.0	205.1	209.0	209.4	219.8	260.6	267.3	252.0	264.2	227.4	232.4	238.5	238.2	8
9 Treasury	93.0	93.6	84.7	73.7	68.1	78.2	80.2	75.6	79.3	59.1	55.8	54.9	52.4	9
10 Agency	91.0	111.5	124.3	135.8	151.7	182.4	187.1	176.4	185.0	168.3	176.6	183.7	185.8	10
11 Corporate and foreign bonds	99.0	110.1	123.9	144.7	158.7	161.4	178.8	181.9	208.4	224.8	229.8	235.9	235.5	11
12 Mortgages	18.2	19.7	13.0	9.9	8.5	4.7	4.9	5.0	5.6	5.3	5.4	5.6	5.6	12
13 Corporate equities	358.9	341.4	458.6	484.5	555.6	559.9	699.6	785.8	876.0	986.6	1157.3	1046.0	889.0	13
14 Mutual fund shares	6.8	6.8	11.4	15.6	22.3	39.0	54.8	63.8	81.4	101.0	129.0	123.7	107.6	14
15 Miscellaneous assets	162.7	134.3	144.3	135.5	143.5	158.2	158.3	176.4	182.6	194.9	196.2	196.4	189.4	15
16 Unallocated insurance contracts (1)	80.1	73.6	77.3	69.6	69.7	79.2	80.3	88.9	90.7	93.3	99.9	93.6	86.3	16
17 Contributions receivable	14.1	16.9	25.1	30.7	38.0	44.2	43.9	43.6	47.1	55.1	49.1	49.1	49.1	17
18 Other	68.4	43.8	41.9	35.2	35.8	34.8	34.2	43.9	44.8	46.6	47.2	53.7	54.0	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total financial assets	712.8	734.6	888.0	971.5	1108.4	1183.8	1462.9	1672.1	1999.8	2292.4	2528.5	2511.4	2353.6	1
2 Checkable deposits and currency	2.6	2.3	2.0	2.0	2.2	2.3	2.7	3.1	4.0	2.5	2.9	3.0	2.6	2
3 Time and savings deposits	57.8	59.1	59.2	51.1	41.3	35.0	34.7	29.3	23.4	36.7	28.9	28.7	36.0	3
4 Money market fund shares	17.8	17.8	18.8	19.8	26.3	31.6	37.5	48.4	61.4	63.4	75.1	79.6	69.0	4
5 Security RPs	8.1	8.5	10.4	11.6	12.6	10.6	10.7	12.1	12.7	13.2	12.5	12.1	12.4	5
6 Credit market instruments	107.6	121.7	136.9	148.8	165.2	173.0	168.8	173.6	181.5	178.2	184.5	204.2	227.1	6
7 Open market paper	10.0	11.3	12.7	13.6	14.3	12.3	13.0	15.4	16.3	18.8	21.3	18.3	22.0	7
8 U.S. government securities	53.8	57.7	63.9	68.2	70.2	90.5	89.0	91.1	90.7	79.9	86.1	95.1	102.9	8
9 Treasury	34.3	36.1	42.2	47.5	51.2	61.4	62.0	63.8	64.3	53.4	54.0	53.6	51.8	9
10 Agency	19.5	21.6	21.7	20.7	18.9	29.1	27.1	27.3	26.4	26.5	32.1	41.6	51.1	10
11 Corporate and foreign bonds	38.8	47.5	55.1	62.4	76.2	67.1	63.2	63.0	70.4	75.5	72.1	84.9	95.0	11
12 Mortgages	5.1	5.2	5.3	4.7	4.5	3.1	3.6	4.0	4.1	4.1	4.9	5.9	7.2	12
13 Corporate equities	276.6	264.8	348.6	391.5	463.0	459.9	589.6	678.1	820.4	1004.1	1168.5	1149.1	1036.7	13
14 Mutual fund shares	26.2	33.7	55.0	80.6	119.9	166.9	272.0	348.5	488.2	567.1	624.8	609.9	543.9	14
15 Miscellaneous assets	216.1	226.8	257.1	266.1	278.0	304.7	346.8	379.1	408.3	427.2	431.5	424.9	425.9	15
16 Unallocated insurance contracts (2)	124.6	141.2	167.2	178.0	198.2	218.7	252.0	272.2	291.3	291.3	293.5	284.8	282.7	16
17 Contributions receivable	12.2	15.4	19.3	23.7	28.6	34.1	38.5	42.8	46.4	59.8	61.0	62.2	63.5	17
18 Other	79.4	70.2	70.6	64.4	51.3	51.9	56.4	64.1	70.6	76.1	76.9	77.9	79.7	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Total held at:	546.0	637.0	776.0	873.0	993.0	1056.0	1288.0	1467.0	1728.0	2150.0	2651.0	2613.0	2508.0	1
2 Commercial banking	111.0	132.6	149.2	148.6	145.8	144.7	151.1	151.9	152.0	151.5	148.1	157.0	160.1	2
3 Saving institutions	108.9	106.3	102.5	94.2	85.1	78.9	76.9	73.0	67.0	61.8	58.7	56.4	54.6	3
4 Credit unions	24.3	27.5	31.1	32.1	31.8	31.8	33.0	33.8	35.0	35.3	36.2	36.7	39.9	4
5 Life insurance companies	37.9	42.0	49.7	55.6	69.5	78.7	94.3	110.3	160.0	190.1	245.5	245.5	247.1	5
6 Money market mutual funds	27.8	40.7	39.6	42.6	48.6	61.3	75.2	89.0	93.0	116.0	137.0	141.0	161.0	6
7 Mutual funds	93.1	97.9	144.2	189.2	266.1	279.9	387.3	490.0	658.0	824.0	1082.0	1051.0	966.0	7
8 Other self-directed accounts	143.1	190.0	259.6	310.6	346.2	380.8	470.2	518.9	563.0	771.3	943.5	925.4	879.2	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Z.1, December 5, 2002

Flow of Funds Matrix for 2001
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	--	1169.8	--	951.5	--	140.6	--	154.6	--	2416.5	--	375.9	--	109.9	--	2902.3	--	2526.4
2	--	761.3	--	821.9	--	123.7	--	98.8	--	1805.6	--	--	--	116.8	--	1922.4	--	1922.4
3	--	443.1	--	129.6	--	16.9	--	55.9	--	645.6	--	375.9	--	-7.0	--	979.9	--	604.0
4	1282.0	--	969.0	--	161.7	--	96.0	--	2508.7	--	382.7	--	102.6	--	2993.9	--	-91.6	2402.4
5	1310.8	--	1018.8	--	236.2	--	99.4	--	2665.2	--	--	--	120.0	--	2785.1	--	117.2	2785.1
6	863.3	--	--	--	--	--	--	--	863.3	--	--	--	--	--	835.9	--	--	835.9
7	380.7	--	63.5	--	--	--	--	--	444.2	--	--	--	0.6	--	444.8	--	--	444.8
8	66.8	--	988.1	--	236.2	--	99.7	--	1390.7	--	--	--	119.4	--	1537.4	--	--	1537.4
9	--	--	-60.3	--	--	--	--	--	-60.3	--	--	--	--	--	-60.3	--	--	-60.3
10	--	--	0.3	--	--	--	-0.3	--	0.0	--	--	--	--	--	--	--	--	--
11	-28.8	--	-49.8	--	-74.5	--	-3.4	--	-156.5	--	382.7	--	-17.4	--	208.8	--	-208.8	-382.7
12	548.5	--	427.8	--	54.0	--	54.4	--	1084.6	--	630.9	--	2771.2	--	4486.8	--	-208.8	248.2
13	--	577.3	--	477.5	--	128.4	--	57.9	--	1241.1	--	248.2	--	2788.6	--	4278.0	--	630.9
14	--	--	--	--	--	--	4.6	--	4.6	--	-0.6	4.3	0.3	--	4.3	4.3	--	--
15	--	--	--	--	--	--	--	0.0	--	0.0	--	--	0.0	--	0.0	0.0	--	--
16	--	--	--	--	--	--	--	-0.0	--	-0.0	--	--	1.4	--	1.4	-0.0	-1.4	--
17	-5.0	--	-10.4	--	--	--	--	--	-15.4	--	--	28.0	33.1	--	17.7	28.0	10.3	--
18	--	--	--	--	--	--	--	--	--	--	-49.3	--	0.4	-31.7	-48.9	-31.7	17.2	--
19	24.2	--	23.6	--	5.1	--	41.1	--	94.0	--	24.2	--	76.0	202.6	194.1	202.6	8.5	--
20	200.8	--	47.5	--	7.7	--	4.2	--	260.1	--	-14.5	--	90.2	335.8	335.8	335.8	--	--
21	168.4	--	106.9	--	--	--	--	--	275.3	--	--	--	153.2	428.6	428.6	428.6	--	--
22	--	--	-0.2	--	-18.4	--	--	--	-18.6	--	59.4	--	35.5	24.0	76.3	24.0	-52.2	--
23	-87.3	610.4	-16.6	409.9	38.1	103.2	6.0	-5.6	-59.9	1118.0	320.6	-37.4	1780.3	960.4	2041.0	2041.0	--	--
24	-19.4	--	-4.9	-88.3	-26.5	--	--	--	-50.8	-88.3	6.2	-14.2	-119.8	-61.9	-164.4	-164.4	--	--
25	-63.7	--	2.0	--	20.3	--	--	-5.0	-41.3	-5.0	3.1	--	33.2	--	-5.0	-5.0	--	--
26	-105.2	--	7.0	--	29.8	--	0.0	-0.5	-68.3	-0.5	107.2	--	589.9	629.3	628.8	628.8	--	--
27	40.3	11.3	-6.3	3.3	0.3	103.0	--	--	34.3	117.6	--	--	83.2	--	117.6	117.6	--	--
28	59.7	--	--	332.6	9.4	--	--	--	69.1	332.6	205.7	-12.1	388.7	343.0	663.5	663.5	--	--
29	--	-16.8	--	-65.5	--	--	--	--	--	-82.3	--	-7.3	-75.8	13.8	-75.8	-75.8	--	--
30	--	16.9	--	12.1	--	0.2	7.1	--	7.1	29.3	-1.6	-3.8	54.9	34.9	60.4	60.4	--	--
31	0.9	488.8	0.3	215.8	4.7	--	-1.1	0.0	4.8	704.5	--	--	701.0	1.3	705.8	705.8	--	--
32	--	110.2	-14.8	--	--	--	--	--	-14.8	110.2	--	--	125.0	--	110.2	110.2	--	--
33	-278.0	--	--	-61.8	22.8	--	--	--	-255.1	-61.8	121.4	106.8	219.0	40.3	85.3	85.3	--	--
34	172.8	--	-5.2	--	5.1	--	--	--	172.8	--	--	--	28.7	201.4	201.4	201.4	--	--
35	--	6.1	-71.3	-60.7	--	25.2	7.2	9.0	-64.1	-20.4	-2.7	-2.2	31.2	3.3	-35.6	-19.3	16.3	--
36	41.9	-38.8	--	--	--	--	--	--	41.9	-38.8	0.0	0.0	-38.8	41.9	3.1	3.1	--	--
37	77.2	--	--	--	--	--	--	1.4	77.2	1.4	--	--	--	75.8	77.2	77.2	--	--
38	209.1	--	--	--	--	--	--	60.8	209.1	60.8	--	--	--	148.2	209.1	209.1	--	--
39	--	--	--	6.9	5.2	--	-10.0	--	-4.8	6.9	--	--	--	7.4	-4.8	14.3	19.0	--
40	31.5	--	--	--	--	--	--	--	31.5	--	--	--	--	31.5	31.5	31.5	--	--
41	-23.1	--	--	-36.4	--	--	--	--	-23.1	-36.4	--	--	--	13.3	-23.1	-23.1	--	--
42	16.1	-0.4	353.4	219.7	-11.6	--	1.3	-7.8	359.2	211.4	172.4	148.8	360.8	305.8	892.4	666.0	-226.4	--
43	-112.2	--	-17.5	--	-21.1	--	58.7	--	-92.2	--	-6.8	--	7.3	--	-91.6	--	-91.6	124.0

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2001
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	32379.8	--	10632.1	--	1350.0	--	607.4	--	44969.3	--	6960.2	--	38415.8	--	90345.2	--	-1935.0
2 Total liabilities and equity	--	8041.0	--	28252.1	--	2043.7	--	4269.2	--	42605.9	--	5193.0	--	40611.3	--	88410.2	--
3 Total liabilities	--	8041.0	--	12581.9	--	2043.7	--	4269.2	--	26935.8	--	3628.3	--	37775.7	--	68339.8	--
4 Monetary gold and SDRs	--	--	--	--	--	--	10.8	--	10.8	--	--	--	11.0	--	21.8	--	-21.8
5 IMF Position	--	--	--	--	--	--	17.9	--	17.9	--	--	17.9	-0.1	--	17.9	17.9	--
6 Official foreign exchange	--	--	--	--	--	--	14.4	--	14.4	--	--	29.0	14.6	--	29.0	29.0	--
7 SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8 Treasury currency	--	--	--	--	--	--	--	23.2	--	23.2	--	--	33.0	--	33.0	23.2	-9.8
9 Foreign deposits	53.5	--	37.1	--	--	--	--	--	90.6	--	--	908.9	124.2	--	214.8	908.9	694.1
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	111.8	--	64.8	187.7	176.7	187.7	11.1
11 Checkable dep. and currency	349.2	--	617.8	--	38.2	--	66.9	--	1072.1	--	314.1	--	200.8	1601.4	1586.9	1601.4	14.5
12 Time and savings deposits	3251.3	--	366.2	--	119.2	--	10.5	--	3747.1	--	92.9	--	408.7	4248.8	4248.8	4248.8	--
13 Money market fund shares	1171.5	--	335.2	--	--	--	--	--	1506.7	--	--	--	734.0	2240.7	2240.7	2240.7	--
14 Fed. funds and security RPs	--	--	8.0	--	154.9	--	--	--	162.8	--	150.7	--	573.7	1233.6	887.3	1233.6	346.3
15 Credit market instruments	2380.6	7680.8	277.6	6926.4	805.1	1382.5	271.3	3379.5	3734.6	19369.2	2954.4	704.9	22782.4	9397.2	29471.4	29471.4	--
16 Open market paper	53.3	--	56.4	190.1	90.0	--	--	--	199.7	190.1	118.1	106.7	1127.8	1148.8	1445.6	1445.6	--
17 Treasury securities	570.0	--	51.7	--	256.5	--	--	3352.7	878.2	3352.7	1039.5	--	1435.1	--	3352.7	3352.7	--
18 Federal agency securities	278.8	--	22.2	--	233.3	--	0.0	26.8	534.3	26.8	554.9	--	3881.7	4944.1	4970.9	4970.9	--
19 Municipal securities	599.0	154.3	20.0	157.4	1.9	1373.6	--	--	620.9	1685.4	--	--	1064.4	--	1685.4	1685.4	--
20 Corporate and fgn. bonds	767.3	--	--	2563.2	84.4	--	--	--	851.7	2563.2	1126.3	488.4	3713.8	2640.2	5691.8	5691.8	--
21 Bank loans n.e.c.	--	55.5	--	1195.9	--	--	--	--	--	1251.4	--	63.2	1421.4	106.8	1421.4	1421.4	--
22 Other loans and advances	--	263.2	--	816.6	--	8.9	195.6	--	195.6	1088.8	115.7	46.6	1297.3	473.2	1608.6	1608.6	--
23 Mortgages	112.2	5504.5	59.4	2003.1	139.0	--	75.8	0.0	386.4	7507.6	--	--	7205.4	84.2	7591.8	7591.8	--
24 Consumer credit	--	1703.3	67.9	--	--	--	--	--	67.9	1703.3	--	--	1635.4	--	1703.3	1703.3	--
25 Corporate equities	6024.1	--	--	10782.8	126.3	--	--	--	6150.4	10782.8	1533.8	1564.7	7561.3	2898.0	15245.5	15245.5	--
26 Mutual fund shares	2916.2	--	107.8	--	31.5	--	--	--	3055.5	--	--	--	1080.0	4135.5	4135.5	4135.5	--
27 Trade credit	--	144.7	1963.8	1546.0	--	661.1	35.4	54.5	1999.2	2406.4	44.3	47.8	315.8	39.2	2359.3	2493.4	134.0
28 Security credit	454.3	196.4	--	--	--	--	--	--	454.3	196.4	0.0	0.0	371.5	629.5	825.9	825.9	--
29 Life insurance reserves	880.0	--	--	--	--	--	--	37.8	880.0	37.8	--	--	--	842.2	880.0	880.0	--
30 Pension fund reserves	8694.0	--	--	--	--	--	--	765.8	8694.0	765.8	--	--	--	7928.2	8694.0	8694.0	--
31 Taxes payable	--	--	--	160.4	50.1	--	79.8	--	129.9	160.4	--	--	--	69.5	129.9	229.9	100.0
32 Inv. in bank personal trusts	1025.3	--	--	--	--	--	--	--	1025.3	--	--	--	--	1025.3	1025.3	1025.3	--
33 Equity in noncorp. business	4824.9	--	--	4887.3	--	--	--	--	4824.9	4887.3	--	--	--	-62.4	4824.9	4824.9	--
34 Miscellaneous	354.9	19.1	6918.6	3949.1	24.7	--	100.3	6.2	7398.6	3974.5	1758.0	1919.9	4137.8	4196.8	13294.4	10091.1	-3203.2

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
1 Assets	24094.0	25878.7	27018.3	28524.2	29470.1	32666.0	35542.1	39679.9	43654.9	49259.9	49423.7	49112.2	1
2 Tangible assets	9254.7	9505.5	9830.7	10138.4	10449.5	11045.2	11492.5	12142.2	13107.3	14178.1	15512.8	16732.5	2
3 Financial assets	14839.2	16373.2	17187.6	18385.8	19020.6	21620.9	24049.6	27537.7	30547.6	35081.8	33910.8	32379.8	3
4 Deposits	3259.3	3253.3	3219.7	3156.1	3109.6	3298.0	3440.8	3622.3	3927.5	4053.1	4437.0	4825.4	4
5 Credit market instruments	1556.3	1634.4	1684.8	1663.4	1950.7	1968.7	2176.6	2193.5	2308.9	2613.2	2481.5	2380.6	5
6 Equity shares at market value	3135.6	4363.2	4896.2	5686.4	5673.2	7598.8	9171.2	11801.3	13736.2	17262.2	15263.7	13024.9	6
7 Directly held	1781.4	2548.7	2869.2	3237.1	3081.7	4137.3	4861.5	6228.9	7052.4	9053.1	7408.0	6024.1	7
8 Indirectly held	1354.2	1814.5	2026.9	2449.3	2591.5	3461.6	4309.7	5572.4	6683.9	8209.1	7855.7	7000.8	8
9 Bank personal trusts and estates	214.1	271.7	268.7	262.0	263.6	365.2	439.3	555.1	599.2	698.6	645.5	559.6	9
10 Life insurance companies	57.8	93.8	113.3	163.5	199.6	274.7	373.3	510.5	665.4	904.4	882.8	806.5	10
11 Private pension funds	622.7	840.9	930.7	1100.5	1142.0	1501.8	1720.0	2083.4	2487.7	2896.5	2748.6	2412.9	11
12 Defined benefit plans	344.0	463.2	490.8	565.5	578.6	729.9	825.9	931.0	1056.7	1253.2	1136.0	962.8	12
13 Defined contribution plans	278.6	377.7	439.9	534.9	563.3	771.9	894.1	1152.4	1431.0	1643.3	1612.6	1450.1	13
14 State and local govt. retirement funds	284.6	379.1	428.5	497.3	507.6	678.9	828.5	1084.8	1233.9	1343.2	1335.1	1221.9	14
15 Mutual funds	175.1	229.0	285.7	426.0	478.7	641.1	948.6	1338.7	1697.6	2366.4	2243.6	1999.9	15
16 Other	6888.0	7122.3	7386.9	7879.9	8287.0	8755.3	9261.0	9920.7	10574.9	11153.3	11728.5	12148.9	16
17 Liabilities	3720.1	3935.5	4141.4	4415.1	4732.2	5081.3	5445.8	5824.8	6308.5	6888.3	7463.7	8041.0	17
18 Net worth	20373.8	21943.2	22876.8	24109.1	24737.9	27584.7	30096.3	33855.1	37346.3	42371.6	41960.0	41071.2	18
Memo:													
19 Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	2507.0	3521.0	3976.8	4623.6	4587.0	6190.1	7516.8	9785.5	11445.6	14665.8	12792.6	10840.2	19
Equity shares (line 6) as a percent of													
20 Total assets (line 1)	13.0	16.9	18.1	19.9	19.3	23.3	25.8	29.7	31.5	35.0	30.9	26.5	20
21 Financial assets (line 3)	21.1	26.6	28.5	30.9	29.8	35.1	38.1	42.9	45.0	49.2	45.0	40.2	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.