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ONE HUNDRED TENTH CONGRESS

Congress of the United States
House of Representatives

COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM

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January 17, 2008

Mr. Richard D. Parsons
Chair, Personnel and Compensation Committee
Citigroup, Inc.
c/o Corporate Secretary
399 Park Avenue
New York, NY 10043

Dear Mr. Parsons:

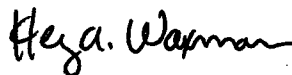
I am writing to request your testimony at a hearing on February 7, 2008, before the Committee on Oversight and Government Reform. The hearing will address executive compensation and severance arrangements for chief executive officers (CEOs) involved in the ongoing mortgage crisis.

You are being invited to testify because you are the chair of the compensation committee that approved the compensation arrangements for former Citigroup CEO Charles Prince. You should plan to address how Mr. Prince's compensation was determined and on what basis Citigroup's board of directors decided to approve his pay package. Mr. Prince is also being invited to testify at the hearing.

The Committee on Oversight and Government Reform is the principal oversight committee in the House of Representatives and has broad oversight jurisdiction as set forth in House Rule X. An attachment to this letter provides additional information about testifying before the Committee.

If you have any questions concerning this letter, please contact Roger Sherman or David Leviss of the Committee staff at (202) 225-5051.

Sincerely,



Henry A. Waxman
Chairman

Enclosure

cc: Tom Davis
Ranking Minority Member