

Table 5e. Economic and Physical Indicators for the Steel Industry, 1985-1998
Steel (SIC 331, NAICS 3311)

Physical Units	1985	1988	1991	1994	1998
Million Tons	73	84	79	95	102
Nominal Economic Indicators (current \$ billion) ¹					
Value of Shipments	n/a	64	56	70	57
Value Added	n/a	26	20	28	25
Real Economic Indicators (1998 \$ billion)					
Value of Shipments ²	n/a	66	59	71	57
Value Added ³	n/a	26	21	29	25

¹ Data for 1998 corresponds to NAICS 3311; data for all other years is SIC 331.

² Value of shipments in 1998 dollars was converted using gross output implicit price deflators for SIC 33.

³ Value added in 1998 dollars was converted using GDP implicit price deflators for SIC 33.

Sources: **Physical Units:** American Iron And Steel Institute. *1991 Annual Statistical Report*; American Iron And Steel Institute. *2000 Annual Statistical Report*; **Economic Indicators:** U.S. Census Bureau Annual Survey of Manufactures, *Statistics for Industry Groups and Industries* (<http://www.census.gov/prod/www/abs/industry.html> [opens a new window]); U.S. Census Bureau Annual Survey of Manufactures, *Statistics for Industry Groups and Industries 1998*, (<http://www.census.gov/prod/2000pubs/m98-as1.pdf> [opens a new window]).

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