

U.S. Increasingly Reliant on Financing from Asian Governments

“...[N]ew data accentuated how dependent the United States has become on purchases of dollar securities by the Chinese and other Asian governments with links to the dollar. ‘Foreign central banks saved the dollar from disaster,’ said Ashraf Laidi, chief currency analyst of the MG Financial Group. ‘The stability of the bond market is at the mercy of Asian purchases of U.S. Treasuries.’”

**–New York Times, “Private Investors Abroad Cut Their Investments in the U.S.”
By Eduardo Porter
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