

RAY L. HUNT
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July 12, 2007

HIGHLY CONFIDENTIAL
FOR YOUR EYES ONLY

The Honorable Stefanie R. Osburn
Executive Director
President's Foreign Intelligence Advisory Board
725 17th Street, NW, 5020 NEOB
Washington, DC 20503

Dear Stefanie:

I think I am probably going beyond what is required but I am very sensitive to making sure that I report any contacts we have with foreign governments. While none of these activities have resulted in meetings in which I have personally engaged with representatives of foreign governments, certain employees of our company have.

I would like to summarize some of the things happening within our company below (with the understanding that if you need additional information, you will give me a telephone call).

Some of the activities that are filling our days are as follows:

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- We were approached a month or so ago by representatives of a private group in Kurdistan as to the possibility of our becoming interested in that region. We had one team of geoscientists travel to Kurdistan several weeks ago and we were encouraged by what we saw. We have a larger team going back to Kurdistan this week but who they will actually meet with while they are there and what the relationships of those people might be with the Government of Kurdistan are both unclear at this time. (However, it was stated that there was a possibility that the senior people on our team could possibly end up meeting with the Energy Minister and the President of Kurdistan.) (Stefanie, this information needs to be treated highly confidentially.)

Stefanie, all of this is probably going beyond what is required by PFIAB protocol but I did want to make sure that you are aware of what we, as a company, are doing internationally, and if you need any additional information, please do not hesitate to let me know. (Again, I would appreciate your treating all of the information above in a confidential manner.)

Sincerely,



Ray L. Hunt

RLH/chs
cc: Mr. Kirk Baker

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