

# FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 November 21, 2002

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 20, 2002
	Week ended Nov 20, 2002	Change from week ended		
		Nov 13, 2002	Nov 21, 2001	
Reserve Bank Credit	666,088	- 264	+ 46,885	663,006
U.S. government securities (1)				
Bought outright-system account (2,3)	608,053	- 427	+ 58,985	606,396
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	20,929	+ 4,108	- 13,328	19,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	310	+ 68	+ 277	1
Seasonal credit	60	- 6	+ 30	56
Extended credit	0	0	0	0
Float	-295	- 947	- 873	766
Other F.R. assets	37,021	- 3,059	+ 1,794	36,528
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,401	+ 14	+ 1,427	34,401
Total factors supplying reserve funds	713,731	- 250	+ 48,309	710,650
Currency in circulation*	667,786	- 274	+ 44,939	668,842
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	387	+ 1	- 49	386
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,868	- 145	- 735	4,519
Foreign	147	+ 70	- 25	72
Service-related balances and adjustments (5)	10,461	+ 134	+ 2,224	10,461
Other	250	+ 14	- 24	231
Other F.R. liabilities and capital	19,791	- 221	+ 2,025	19,307
Total factors, other than reserve balances, absorbing reserve funds	703,692	- 420	+ 48,358	703,817
Reserve balances with F.R. Banks (6)	10,040	+ 171	- 47	6,833

On November 20, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 822,919 million, a change of \$ + 13,032 million for the week. The total includes \$ 672,769 million of U.S. government securities and \$ 150,150 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 20,417 million (daily average over statement week) and \$ 22,078 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,882 million (daily average) and \$ 19,578 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,217 million (daily average) and \$ 2,188 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,232 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 10,283 million and adjustments of \$ 178 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).  
Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 20, 2002	Wednesday Nov 13, 2002	Wednesday Nov 21, 2001
<b>ASSETS</b>				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,076	- 4	+ 2
Loans		57	- 10	+ 22
Acceptances		0	0	0
Repurchase agreements — triparty (1)		19,250	- 1,750	- 17,000
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		204,355	- 2,594	+ 19,700
Notes (3)		297,336	+ 1,422	+ 35,861
Bonds (4)		104,705	- 1,417	+ 1,670
Total bought outright (5)		606,396	- 2,588	+ 57,230
Held under repurchase agreements		0	0	0
Total U.S. government securities		606,396	- 2,588	+ 57,230
Total loans and securities		625,712	- 4,349	+ 40,252
Items in process of collection	(1,280)	8,236	- 7,345	- 1,372
Bank premises		1,533	+ 3	+ 14
Other assets (6)		34,994	- 3,742	+ 769
<b>TOTAL ASSETS</b>	<b>(1,280)</b>	<b>684,788</b>	<b>- 15,439</b>	<b>+ 39,657</b>
<b>LIABILITIES</b>				
Federal Reserve notes		635,898	- 603	+ 41,225
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		16,943	- 10,302	- 2,684
U.S. Treasury—general account		4,519	- 73	- 108
Foreign—official accounts		72	- 4	- 91
Other	(0)	231	- 7	- 26
Total deposits	(0)	21,764	- 10,387	- 2,910
Deferred availability cash items	(1,280)	7,820	- 4,062	- 358
Other liabilities and accrued dividends (7)		2,421	- 48	- 275
<b>TOTAL LIABILITIES</b>	<b>(1,280)</b>	<b>667,903</b>	<b>- 15,100</b>	<b>+ 37,682</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		8,304	+ 19	+ 1,023
Surplus		7,312	0	+ 582
Other capital accounts		1,270	- 357	+ 371

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 692 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 541 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,078 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,188 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, November 20, 2002**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	45	22,429	+ 7,606	0	0	14,250	0
16 days to 90 days	12	135,186	- 6,671	0	0	5,000	0
91 days to 1 year	0	142,178	- 1,259	0	0	—	—
Over 1 year to 5 years	—	173,804	- 2,379	10	0	—	—
Over 5 years to 10 years	—	52,972	+ 2,032	0	0	—	—
Over 10 years	—	79,827	- 1,916	0	0	—	—
<b>Total</b>	<b>57</b>	<b>606,396</b>	<b>- 2,588</b>	<b>10</b>	<b>0</b>	<b>19,250</b>	<b>0</b>

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,232 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

## Statement of Condition of Each Federal Reserve Bank on November 20, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,076	52	48	63	50	141	122	136	62	35	74	162	131
Loans	57	0	0	1	0	0	7	3	14	15	13	5	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	19,250	0	19,250	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	204,355	11,708	80,406	7,858	11,275	15,938	14,551	24,049	7,266	3,195	6,041	4,535	17,533
Notes (3)	297,336	17,036	116,990	11,433	16,405	23,190	21,171	34,991	10,573	4,648	8,789	6,599	25,510
Bonds (4)	104,705	5,999	41,197	4,026	5,777	8,166	7,455	12,322	3,723	1,637	3,095	2,324	8,983
Total bought outright (5)	606,396	34,743	238,593	23,318	33,458	47,294	43,178	71,361	21,562	9,480	17,925	13,458	52,026
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	606,396	34,743	238,593	23,318	33,458	47,294	43,178	71,361	21,562	9,480	17,925	13,458	52,026
Total loans and securities	625,712	34,744	257,847	23,319	33,458	47,295	43,185	71,365	21,576	9,494	17,938	13,464	52,027
Items in process of collection	9,515	602	1,018	521	463	643	903	831	491	651	547	427	2,418
Bank premises	1,533	91	185	49	153	129	279	116	43	125	50	140	173
Other assets (6)	34,994	1,819	12,213	1,103	2,376	5,274	2,341	3,566	909	597	908	765	3,122
Interdistrict settlement account	0	- 6,976	+32,721	- 4,768	- 6,120	- 1,493	- 4,930	-14,849	- 3,301	+ 4,011	- 2,941	+11,688	- 3,043
<b>TOTAL ASSETS</b>	<b>686,068</b>	<b>30,979</b>	<b>309,270</b>	<b>20,799</b>	<b>31,007</b>	<b>52,955</b>	<b>42,992</b>	<b>62,457</b>	<b>20,197</b>	<b>15,123</b>	<b>16,950</b>	<b>27,229</b>	<b>56,108</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 692 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 541 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 22,078 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,188 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

**Statement of Condition of Each Federal Reserve Bank on November 20, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	635,898	28,322	297,015	17,745	27,968	44,884	39,654	57,220	18,919	13,350	15,532	25,568	49,721
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	16,943	1,098	2,218	1,878	960	2,945	1,289	2,495	500	389	520	744	1,906
U.S. Treasury—general account	4,519	0	4,519	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	2	48	1	3	7	2	3	1	1	1	1	3
Other	231	3	143	0	1	74	1	4	1	0	1	3	1
Total deposits	21,764	1,103	6,927	1,879	964	3,026	1,292	2,502	502	390	522	747	1,910
Deferred credit items	9,099	524	895	580	534	664	826	750	255	671	392	453	2,556
Other liabilities and accrued dividends (2)	2,421	148	739	107	141	253	196	258	105	81	94	91	206
<b>TOTAL LIABILITIES</b>	<b>669,183</b>	<b>30,097</b>	<b>305,576</b>	<b>20,311</b>	<b>29,607</b>	<b>48,827</b>	<b>41,969</b>	<b>60,730</b>	<b>19,781</b>	<b>14,492</b>	<b>16,541</b>	<b>26,858</b>	<b>54,393</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	8,304	434	1,773	238	699	2,069	472	848	199	338	200	183	850
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,270	30	416	29	37	302	17	86	68	174	18	23	69
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>686,068</b>	<b>30,979</b>	<b>309,270</b>	<b>20,799</b>	<b>31,007</b>	<b>52,955</b>	<b>42,992</b>	<b>62,457</b>	<b>20,197</b>	<b>15,123</b>	<b>16,950</b>	<b>27,229</b>	<b>56,108</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	757,439	33,535	327,518	25,848	32,887	55,128	57,715	65,867	22,388	15,267	20,250	35,439	65,597
Less—Held by F.R. Banks	121,541	5,213	30,503	8,102	4,920	10,244	18,061	8,648	3,469	1,917	4,718	9,871	15,876
F.R. notes, net	635,898	28,322	297,015	17,745	27,968	44,884	39,654	57,220	18,919	13,350	15,532	25,568	49,721
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	622,660												
Total collateral	635,898												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.