

Red meat and poultry forecasts

	2003	2004				2005					2006					
	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb																
Beef	26,238	5,838	6,253	6,360	6,097	24,548	5,725	6,189	6,560	6,209	24,683	6,000	6,775	6,825	6,350	25,950
Pork	19,945	5,130	4,897	5,047	5,435	20,509	5,138	5,021	5,000	5,525	20,684	5,240	5,100	5,250	5,625	21,215
Lamb and mutton	199	53	46	46	50	195	49	46	44	48	187	49	52	49	52	202
Broilers	32,749	8,195	8,492	8,839	8,537	34,063	8,588	8,934	8,939	8,904	35,365	8,900	9,125	9,100	9,050	36,175
Turkeys	5,650	1,309	1,366	1,390	1,389	5,454	1,328	1,397	1,375	1,405	5,505	1,335	1,405	1,410	1,425	5,575
Total red meat & poultry	85,476	20,687	21,220	21,858	21,676	85,441	20,991	21,764	22,088	22,253	87,096	21,687	22,625	22,807	22,678	89,797
Table eggs, mil. doz.	6,225	1,556	1,574	1,598	1,637	6,365	1,588	1,583	1,596	1,644	6,411	1,600	1,625	1,640	1,675	6,540
Per capita consumption, retail lb 1/																
Beef	64.9	16.0	16.9	16.9	16.3	66.1	15.6	16.8	17.0	16.0	65.5	15.7	17.6	17.5	16.1	66.9
Pork	51.8	13.0	12.2	12.7	13.4	51.3	12.3	12.1	12.3	13.3	50.0	12.4	12.1	12.7	13.3	50.4
Lamb and mutton	1.2	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Broilers	81.6	20.8	21.2	21.9	20.4	84.3	21.3	21.7	21.6	21.2	85.8	21.9	22.3	22	21.5	87.7
Turkeys	17.4	3.6	4.0	4.5	5.0	17.1	3.6	3.9	4.2	5.1	16.7	3.4	3.7	3.9	5.2	16.2
Total red meat & poultry	218.9	54.1	54.8	56.6	55.9	221.4	53.6	55.2	55.7	56.1	220.8	54.1	56.4	56.8	56.8	224.1
Eggs, number	254.7	63.7	63.9	64.1	65.5	257.2	63.5	63.0	63.5	65.0	255.0	63.3	64.2	64.7	65.7	257.9
Market prices																
Choice steers, Neb., \$/cwt	84.69	82.16	88.15	83.58	85.09	84.75	89.09	87.96	81.79	90.27	87.28	89-90	85-89	78-84	80-86	83-88
Feeder steers, Ok City, \$/cwt	89.85	87.98	104.58	116.27	110.19	104.76	104.05	113.36	111.50	114.84	110.94	106-107	100-104	95-101	95-101	99-104
Boning utility cows, S. Falls, \$/cwt	46.62	47.50	54.86	56.25	50.78	52.35	54.18	59.17	55.34	49.75	54.36	51-52	54-56	52-56	51-55	52-55
Choice slaughter lambs, San Angelo, \$/cwt	91.98	100.62	97.06	93.62	95.44	96.69	106.10	98.60	92.90	94.44	97.76	86-87	83-87	83-89	88-94	85-90
Barrows & gilts, N. base, i.e. \$/cwt	39.45	44.18	54.91	56.58	54.35	52.51	51.92	52.09	50.51	45.67	50.05	42-43	45-47	43-47	38-42	42-45
Broilers, 12 City, cents/lb	62.00	73.20	79.30	75.70	68.30	74.10	71.90	72.60	72.10	66.70	70.80	63-64	63-67	64-70	63-69	63-67
Turkeys, Eastern, cents/lb	62.10	62.10	66.60	73.10	77.10	69.70	65.90	67.70	76.50	83.60	73.40	67-68	68-72	72-78	75-81	71-75
Eggs, New York, cents/doz.	87.90	114.90	79.70	66.20	68.00	82.20	64.50	55.90	66.60	75.00	65.50	70-71	65-69	68-74	73-79	69-73
U.S. trade, million lb																
Beef & veal exports	2,518	36	120	138	167	461	130	189	150	220	689	165	235	260	245	905
Beef & veal imports	3,006	873	929	940	937	3,679	831	1,065	906	797	3,599	820	950	900	820	3,490
Lamb and mutton imports	168	62	47	34	38	181	41	52	39	48	180	50	50	40	44	184
Pork exports	1,717	523	546	486	624	2,179	630	699	629	702	2,660	640	725	665	725	2,755
Pork imports	1,185	275	265	291	268	1,099	245	245	257	277	1,024	245	240	260	255	1,000
Live swine imports	7,438	2,210	2,024	2,196	2,075	8,505	1,894	1,951	2,157	2,189	8,191	2,000	2,200	2,200	2,200	8,600
Broiler exports	4,920	1,024	1,008	1,250	1,486	4,768	1,199	1,347	1,315	1,286	5,147	1,175	1,300	1,375	1,450	5,300
Turkey exports	484	83	93	134	133	443	126	147	147	149	569	130	150	155	165	600

1/ Per capita meat and egg consumption data are revised, incorporating a new population series from the Commerce Department's Bureau of Economic Analysis based on the 2000 Census.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Economic Indicator Forecasts

	2004		2005					2006				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
GDP, chain wtd (bil. 2000 dol.)	10,897	10,756	10,999	11,092	11,193	11,234	11,131	11,355	11,449	11,534	11,626	11,487
CPI-U, annual rate (pct.)	3.4	3.4	2.4	4.2	5.1	3.2	3.7	2.0	2.5	2.5	2.4	2.4
Unemployment (pct.)	5.4	5.5	5.3	5.1	5.0	4.9	5.1	4.8	4.8	4.8	4.8	4.8
Interest (pct.)												
3-month Treasury bill	2.0	1.4	2.5	2.9	3.4	3.8	3.2	4.4	4.6	4.7	4.7	4.5
10-year Treasury bond yield	4.2	4.3	4.3	4.2	4.2	4.5	4.3	4.6	4.8	4.9	4.9	4.8

Source: Survey of Professional Forecasters, Philadelphia Federal Reserve Bank, February 2006.
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Dairy Forecasts

	2004		2005					2006				
	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,019	9,012	9,002	9,041	9,060	9,060	9,041	9,075	9,100	9,125	9,165	9,115
Milk per cow (pounds)	4,661	18,967	4,816	5,069	4,871	4,821	19,576	5,000	5,140	4,915	4,905	19,960
Milk production (bil. pounds)	42.0	170.9	43.4	45.8	44.1	43.7	177.0	45.4	46.8	44.8	45.0	182.0
Farm use	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Milk marketings	41.8	169.8	43.1	45.6	43.9	43.4	175.9	45.1	46.5	44.6	44.7	180.9
Milkfat (bil. pounds milk equiv.)												
Milk marketings	41.8	169.8	43.1	45.6	43.9	43.4	175.9	45.1	46.5	44.6	44.7	180.9
Beginning commercial stocks	9.9	8.3	7.2	9.4	11.2	9.6	7.2	8.0	10.4	11.6	9.7	8.0
Imports	1.3	5.3	1.3	1.1	1.1	1.2	4.6	1.3	1.1	1.1	1.3	4.7
Total supply	53.0	183.4	51.6	56.1	56.1	54.1	187.7	54.4	58.0	57.3	55.6	193.6
Ending commercial stocks	7.2	7.2	9.4	11.2	9.6	8.0	8.0	10.4	11.6	9.7	8.0	8.0
Net removals	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	45.8	176.3	42.2	44.9	46.6	46.4	180.0	43.9	46.4	47.6	47.6	185.5
Skim solids (bil. pounds milk equiv.)												
Milk marketings	41.8	169.8	43.1	45.6	43.9	43.4	175.9	45.1	46.5	44.6	44.7	180.9
Beginning commercial stocks	9.5	8.5	8.2	8.4	9.6	8.9	8.2	8.9	9.5	10.1	9.1	8.9
Imports	1.3	4.8	1.2	1.0	1.2	1.2	4.5	1.2	1.1	1.1	1.2	4.6
Total supply	52.5	183.1	52.4	55.0	54.6	53.4	188.6	55.2	57.1	55.8	55.0	194.4
Ending commercial stocks	8.2	8.2	8.4	9.6	8.9	8.9	8.9	9.5	10.1	9.1	8.5	8.5
Net removals	0.0	1.3	-0.4	-0.3	-0.2	0.0	-1.0	0.0	0.4	0.2	0.7	1.2
Commercial use	44.4	173.7	44.4	45.8	46.0	44.8	180.9	45.8	46.7	46.5	45.8	184.7
Milk prices (dol./cwt) 1/												
All milk	16.07	16.05	15.67	14.83	14.97	15.13	15.15	13.80	12.10	12.20	12.75	12.75
								-14.00	-12.60	-13.00	-13.75	-13.35
Class III	15.06	15.39	14.31	14.10	14.08	13.69	14.05	12.10	11.10	11.45	11.30	11.50
								-12.30	-11.60	-12.25	-12.30	-12.10
Class IV	13.19	13.20	12.64	12.38	13.45	13.03	12.87	11.15	10.40	10.50	10.55	10.65
								-11.45	-11.00	-11.40	-11.65	-11.35
Product prices (dol./pound) 2/												
Cheddar cheese	1.610	1.643	1.531	1.507	1.481	1.431	1.488	1.260	1.175	1.245	1.235	1.230
								-1.280	-1.225	-1.325	-1.335	-1.290
Dry whey	0.235	0.232	0.248	0.263	0.287	0.314	0.278	0.340	0.295	0.250	0.240	0.280
								-0.360	-0.325	-0.280	-0.270	-0.310
Butter	1.778	1.824	1.570	1.459	1.646	1.487	1.540	1.230	1.170	1.205	1.215	1.205
								-1.270	-1.250	-1.315	-1.345	-1.295
Nonfat dry milk	0.862	0.841	0.899	0.923	0.957	0.984	0.941	0.890	0.830	0.825	0.825	0.840
								-0.910	-0.870	-0.885	-0.895	-0.890

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

For further information, contact: George Wallace 202 694 5428, gwallace@ers.usda.gov

PRODUCTION INDICATORS

Updated: 3/28/06

	Feb. 2005	2006		
		Dec.	Jan.	Feb. /*
			1,000 Head	
Cattle:				
On feed - US, 1,000+ Hd.	11,342	11,726	11,804	12,110
Net placements	1,446	1,793	2,116	1,525
Marketings	1,634	1,715	1,810	1,612
Broilers:				
Eggs in incubators (000) /1	654,044	657,679	650,680	660,973
Chicks hatched (000) /2	731,274	807,848	804,073	733,145
Hatching egg layers /1	56,632	54,776	55,635	55,565
Pullets placed (000)	7,325	7,112	6,825	7,593
Hvy-type hen slaughter /2	5,481	6,092	6,131	5,920
Turkeys:				
Eggs in incubators (000) /1	27,015	28,477	29,773	30,077
Poults placed (000)	21,321	23,673	24,364	23,300
Eggs:				
Table egg prod. (mil. doz.) /2	492.9	558.6	552.0	498.8
Table egg layers, (000) /1	289,082	290,457	290,767	290,827
Table eggs/100 layers /1	72.0	74.7	73.9	72.9
Chicks hatched (000) /2	33,932	36,224	35,422	33,665
Lt.-type hen slaughter /2	5,577	5,735	6,437	5,020

ESTIMATED RETURNS

	Mar. 2005	2006		
		Jan.	Feb.	Mar. /*
			Cents/lb	
Great Plains cattle feedlot				
Breakeven price /3	92.80	91.52	94.13	95.89
Selling price	90.57	94.99	90.05	86.00
Net margin	-2.23	3.47	-4.08	-9.89
N. Central hog farrow to finish				
Breakeven price /3	40.84	36.54	35.59	35.09
Selling price	51.30	41.37	43.17	44.00
Net margin	10.46	4.83	7.58	8.91
Broiler	Index	Index	Index	Index
Feed Cost 1998-2000=100	98.6	96.6	101.3	101.0
Market Price 1998-2000=100	122.0	96.2	93.5	91.3
Price - Cost 1998-2000=100	130.3	96.0	90.7	87.9
Turkey				
Feed Cost 1998-2000=100	96.5	94.4	95.4	101.5
Market Price 1998-2000=100	96.4	103.2	99.9	102.6
Price - Cost 1998-2000=100	96.3	107.2	101.9	103.1
Egg				
Feed Cost 1998-2000=100	98.3	99.7	100.1	101.4
Market Price 1998-2000=100	72.4	98.2	70.5	88.6
Price - Cost 1998-2000=100	58.9	97.4	55.1	82.0

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

Source: National Agricultural Statistics Service

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MEAT STATISTICS

	Jan. -	Jan. -	2005		2006		Mar. /*	
	Mar. 2005	Mar. 2006	Nov.	Dec.	Jan.	Feb.		
Commercial production			Million pounds					
Beef	5,725	6,085	2,071	2,057	2,044	1,825	2,216	
Veal	39	38	12	14	13	12	14	
Pork	5,138	5,315	1,843	1,866	1,817	1,633	1,865	
Lamb	49	50	16	17	16	15	19	
Total red meat	10,951	11,488	3,942	3,953	3,890	3,484	4,114	
Broilers	8,588	9,004	2,942	2,917	3,048	2,828	3,128	
Other chicken	124	127	40	42	43	39	46	
Turkeys	1,328	1,378	483	438	447	438	493	
Total poultry	10,040	10,509	3,465	3,396	3,538	3,305	3,666	
Total meat & poultry	20,991	21,997	7,407	7,349	7,428	6,789	7,780	

	Jan. -	Jan. -	2005		2006		Mar. /*	
	Mar. 2005	Mar. 2006	Nov.	Dec.	Jan.	Feb.		
Commercial slaughter/**			Thousand head					
Cattle	7,596	7,838	2,668	2,667	2,642	2,346	2,850	
Steers	3,792	3,989	1,359	1,375	1,344	1,189	1,456	
Heifers	2,436	2,446	812	816	796	747	903	
Beef Cows	627	684	244	234	252	198	234	
Dairy Cows	613	591	212	204	206	174	211	
Bulls and stags	128	128	41	38	44	38	46	
Calves	198	171	56	60	56	53	62	
Sheep	704	688	225	231	224	203	262	
Hogs	25,338	26,201	9,133	9,235	8,916	8,055	9,231	
Barrows & gilts	24,497	25,361	8,841	8,942	8,631	7,795	8,935	
Sows	775	771	268	269	260	239	272	
Broilers	2,160,817	2,220,202	720,430	717,637	744,669	699,069	776,464	
Turkeys	57,369	58,714	22,656	19,362	18,712	18,262	21,740	

	Mar. 2005	2005		2006		Mar. /*	
		Nov.	Dec.	Jan.	Feb.		
F.I. dressed weight		Pounds					
Cattle		756	783	778	780	784	784
Calves		199	226	227	226	222	221
Sheep		70	72	73	74	73	73
Hogs		203	203	203	204	203	203

		2005		2006			
		Nov.	Dec.	Jan.	Feb.		
Beginning cold storage stocks		Million pounds					
Beef	400.2	439.2	429.9	434.4	452.5	429.2	
Pork	541.2	446.5	437.4	428.5	524.4	518.9	
Bellies	75.3	15.2	28.6	47.9	61.0	64.8	
Hams	66.2	96.8	57.4	29.8	29.0	66.8	
Total chicken	634.8	804.2	876.6	925.8	920.7	920.0	
Turkey	379.4	417.6	194.7	206.2	262.3	313.3	
Frozen eggs	17.9	17.6	17.6	21.0	22.5	24.2	

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

Agricultural Marketing Services.

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Livestock Prices

Updated: 3/28/06

	2005		2006			
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar. /*
Cattle prices						
\$ /cwt						
Steers, Choice, 11-13 cwt						
Texas Panhandle	90.57	90.48	93.70	94.99	90.05	86.00
Nebraska Direct	91.78	90.32	93.08	92.90	89.09	93.00
Cows - Sioux Falls						
Utility breaking 1200-1600 lbs.	58.50	50.73	51.88	49.25	53.75	53.00
Utility boning 800-1200 lbs.	56.30	48.80	49.33	47.13	49.75	50.75
Feeder Cattle - Oklahoma City						
Steers: Med. #1						
500-550 lb	137.08	133.51	132.35	126.67	136.86	137.50
600-650 lb	123.21	119.91	119.03	120.73	121.71	120.75
750-800 lb	105.63	117.42	112.90	110.87	105.51	110.90
Heifers: Med. #1						
450-500 lb	130.78	119.69	126.50	130.26	130.51	129.85
700-750 lb	104.10	109.62	109.52	106.33	101.94	106.65
Hog prices						
Barrows and gilts	51.30	44.31	44.81	41.37	43.17	42.00
National base 51-52% lean (live equivalent = carcass x .74)						
Sows	43.37	39.02	40.36	34.94	33.80	39.00
Iowa-S. Minn. #1-2, 300-400 lb						
Sheep & lamb prices						
San Angelo, TX	101.37	93.33	94.00	86.75	89.20	86.35
Slaughter lambs, Choice	63.62	54.75	59.50	55.58	38.25	53.35
Ewes, Good	133.81	126.75	126.25	107.44	107.85	106.65
Feeder lambs, Choice						

GRAIN AND FEED PRICES

	2005		2006			
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar. /*
\$ /bu						
Corn, #2 Yellow, Cen. Ill	1.97	1.75	1.89	1.98	2.07	1.98
Wheat, HRW Ord., K.C.	3.90	4.35	4.43	4.41	4.59	4.40
\$ /ton						
SBM, 48% Solvent, Decatur	187.96	170.32	193.17	183.64	176.73	184.00
Alfalfa Hay, U.S. Avg.	96.40	97.50	97.70	95.60	99.20	N/A
Grass Hay, U.S. Avg.	70.40	76.30	78.00	79.30	83.20	N/A

1/ Estimates.

Source: Agricultural Marketing Services.

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WHOLESALE PRICES

Updated: 3/28/06

	2005	2005		2006		
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar. /*
Beef, Central U.S.						
Boxed beef cutout			\$/cwt			
Choice 1-3, 600-900 lbs.	150.66	148.81	157.49	155.60	149.71	145.95
Select 1-3, 600-900 lbs.	144.44	137.35	145.16	142.19	138.94	131.90
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	154.10	126.90	130.75	132.08	141.15	140.85
Importd bnls. beef 90% frz.	136.35	131.80	130.46	129.80	130.88	130.80
Hide & offal value	8.08	8.21	8.12	8.24	8.12	7.99
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
Pork, Central U.S.						
Pork cutout composite	70.23	65.74	65.58	61.50	60.27	64.00
Loins, 14-19 lb BI 1/4" trim	115.88	96.72	101.12	95.00	96.21	103.00
Bellies, 12-14 lb skin on trmd.	84.20	78.82	75.00	75.00	71.83	79.00
Hams, 20-23 lb BI trmd. TS1	60.12	65.12	61.70	55.41	51.67	58.00
Trimnings, 72% fresh	68.00	49.79	46.96	49.67	42.41	48.00
Lamb, East Coast						
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A
55-65 lb, Choice	214.95	198.31	196.44	200.55	200.35	187.75
cents/lb						
Broilers						
12 City Avg.	72.81	66.95	63.98	63.13	63.19	61.90
Georgia dock	72.95	71.54	69.92	69.12	68.14	67.30
Northeast						
Breast, boneless	150.75	103.21	101.10	98.14	104.68	102.50
Breast, Ribs on	96.23	68.19	64.90	60.24	64.87	64.10
Legs, whole	44.35	48.37	42.16	40.21	35.53	30.00
Leg quarters	32.10	29.35	26.08	24.07	22.93	19.10
Turkeys						
Eastern region						
Toms, 16-24 lb	63.14	83.63	80.64	68.29	65.87	67.60
Hens, 8-16 lb	64.68	85.75	82.60	68.29	65.84	68.00
Breast, 4-8 lb	101.00	119.00	120.87	115.48	112.49	115.80
Drumsticks	39.67	42.99	39.48	39.46	42.50	45.30
Wings, full cut	33.34	46.48	34.79	23.80	25.10	25.40
Eggs, grd A, lg, doz						
12 City Metro	52.94	68.59	77.30	71.78	51.56	64.80
New York	60.87	76.80	85.52	75.60	59.00	78.70

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

Contact: for further information: Ron Gustafson, (202) 694-5174, ronaldg@ers.usda.gov

Retail prices and price spreads for selected meat products Updated: 28-Mar

	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06
	cents per retail pound or dozen					
Beef - Choice	392.4	397.6	401.9	407.5	406.9	405.9
Beef - All fresh	357.5	353.9	361.2	364.5	364.6	361.2
Ground beef	237.7	220.6	230.2	230.3	227.7	218.8
Round roast	343.9	340.0	366.0	370.0	360.6	365.5
Choice Sirloin Steak	595.3	593.7	573.9	593.4	596.9	593.4
Pork	282.6	279.2	277.0	278.6	276.3	279.6
Bacon	340.4	332.7	326.2	332.7	336.4	338.5
Boneless Chops	376.6	374.0	365.3	363.5	372.6	370.3
Boneless Hams	308.4	312.0	311.3	308.6	302.4	310.6
Broilers - Composite	177.5	175.5	178.2	173.2	169.2	154.2
Whole, fresh	105.6	106.2	105.9	106.1	106.2	104.5
Breast - bone in	na	na	na	na	na	206.8
Leg - bone in	135.0	133.6	137.3	132.6	129.5	127.0
Turkey; whole frozen	112.1	113.7	102.3	106.6	106.9	119.7
Eggs, Gr A, Lg, Doz	127.9	126.4	127.9	135.0	144.9	132.8

Price indexes	1982-84=100					
CPI - All	198.8	199.2	197.6	196.8	198.3	198.7
All food	191.4	192.1	192.4	192.9	194.1	194.0
All meat	186.8	186.6	187.3	187.8	187.9	188.2
Beef & veal	197.9	198.4	199.1	201.5	202.8	202.9
Pork	178.6	177.7	177.0	175.2	174.6	175.2
Poultry	188.9	186.5	187.6	183.8	181.5	181.4

Price Spreads	Cents/retail lb					
Beef						
Farm to wholesale	30.5	32.4	33.1	32.4	34.2	36.1
Wholesale to retail	177.7	173.3	170.9	163.3	165.6	173.5
Farmers share (%)	46.9	48.3	49.2	52.0	50.9	48.4
Pork						
Farm to wholesale	38.5	39.3	43.0	39.0	37.1	33.9
Wholesale to retail	156.1	156.8	156.4	160.8	166.3	169.4
Farmers share (%)	31.1	29.8	28.0	28.3	26.4	27.3
Poultry and eggs						
Wholesale to retail						
Broilers ¹	103.8	110.1	120.2	118.6	114.3	101.0
Retail to consumer						
Turkey	24.1	22.9	8.7	16.8	29.4	44.5
Eggs Cents/doz	62.7	75.7	60.3	58.7	74.1	82.2

Sources: Economic Research Service, USDA and Bureau of Labor Statistics, U.S. Department of Labor.

For further information, contact: William Hahn, (202) 694-5175, whahn@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp/>

¹ note: We revised the January 2006 wholesale-retail broiler price spread

Cumulative U.S. Meat and Livestock Trade

Updated:

3/15/2006

	2004	2005	Jan. - Jan-05	Jan. - Jan-06
Beef and veal imports				
	Carcass wt., 1,000 lb			
Australia	1,118,439	900,206	16,370	70,605
New Zealand	645,414	603,315	51,385	54,333
Canada	1,062,420	1,092,214	80,014	68,925
Brazil	219,393	214,355	22,604	28,575
Argentina	116,606	110,356	12,257	8,992
Central America	93,991	93,817	7,522	7,492
Uruguay	402,898	557,184	49,418	48,962
Mexico	19,495	26,720	1,942	2,893
Other	576	698	644	32
Total	3,679,232	3,598,865	242,155	290,808
Beef and veal exports				
Japan	11,609	17,480	1,444	4,886
Canada	56,457	105,717	6,683	12,451
Mexico	333,454	455,651	30,790	56,045
South Korea	648	1,077	52	199
Caribbean	25,002	25,327	1,955	2,185
Russia	975	1,441	39	9
Other	32,171	82,039	2,925	4,560
Total	460,314	688,731	43,888	80,335
Cattle imports				
	Head			
Mexico	1,370,476	1,256,381	84,073	104,816
Canada	135	558,307	-	95,104
Over 700 lbs.	-	459,987	-	82,488
Immediate slaughter	-	319,119	-	58,929
440-700 lbs.	-	85,496	-	9,392
Total	1,370,611	1,814,688	84,073	199,920
Cattle exports				
Mexico	1,365	1,003	4	-
Canada	14,246	18,954	1,005	4,429
Total	15,721	21,155	1,210	4,525
Lamb imports				
	Carcass wt., 1,000 lb			
Australia	81,256	97,393	3,514	6,294
New Zealand	60,749	46,137	2,739	3,223
Total	142,748	144,169	6,343	9,517
Mutton imports				
Australia	32,468	33,782	1,579	5,026
New Zealand	5,635	2,066	58	312
Total	38,103	35,977	1,691	5,339
Lamb and mutton exports				
Mexico	6,382	5,913	1,014	477
Caribbean	686	1,441	127	852

Canada	907	1,262	51	45
Total	8,372	9,191	1,196	1,436

Pork imports

Carcass wt., 1,000 lb

Canada	885,752	836,740	68,406	69,214
Denmark	138,564	99,453	10,562	9,085
Poland	24,264	25,633	1,192	1,695
Netherlands	7,947	8,884	729	1,013
Hungary	2,402	2,788	272	397
Other	40,536	50,225	3,162	5,023
Total	1,099,464	1,023,722	84,323	86,429

Pork exports

Japan	920,851	1,044,438	76,144	73,627
Canada	234,366	301,577	20,186	23,890
Mexico	532,642	537,758	46,161	60,225
Russia	67,069	93,073	3,701	7,906
South Korea	71,177	189,804	15,989	25,474
Hong Kong	32,179	23,404	990	3,083
China (Mainland)	84,379	122,186	7,502	10,391
China (Taiwan)	98,544	63,225	4,729	7,907
Caribbean	24,405	40,082	3,606	3,875
Other	114,922	244,374	13,264	14,771
Total	2,180,534	2,659,921	192,272	231,149

Hog imports

Head

Canada	8,504,972	8,190,208	670,306	719,881
Under 110 lbs.	5,623,494	5,415,990	434,080	479,609
Under 15 lbs. (From 7/1/03)	-	2,765,050	231,073	240,332
Total	8,505,518	8,190,542	670,306	719,881

Hog exports

Total	174,010	148,870	19,160	19,052
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Broiler exports

Ready to cook, 1,000 lb

Japan	68,673	63,084	4,518	4,858
Mexico	431,037	521,558	33,048	42,644
Hong Kong/M. China	263,727	346,922	23,585	37,343
Singapore	102,519	94,372	8,780	6,507
Canada	214,740	228,694	15,266	20,083
Russia	1,502,329	1,636,690	69,728	146,832
CIS (excluding Russia)	572,777	376,801	81,463	37,894
Eastern Europe	173,767	218,239	16,239	10,209
Baltic countries	157,415	176,076	22,332	-
Caribbean	312,852	350,623	38,748	28,148
Other	983,619	1,134,443	125,176	91,284
Total	4,783,454	5,147,503	438,884	425,801

Turkey exports

Mexico	269,145	353,834	29,914	27,058
Canada	18,226	27,601	1,570	1,334
South Korea	1,863	4,913	15	356

Russia	29,311	19,900	81	314
Hong Kong	10,644	11,560	564	777
China (Taiwan)	23,991	19,770	1,363	843
Other	89,320	131,816	7,743	6,207
Total	442,500	569,393	41,250	36,888

Shell egg exports

1,000 doz.

Canada	50,011	36,155	2,624	1,224
Hong Kong	12,758	22,659	1,559	2,142
Mexico	6,343	6,771	407	823
Caribbean	14,246	13,792	1,705	1,083
Other	22,559	28,707	2,733	1,175
Total	105,918	108,084	9,028	6,446

Source: U.S. Dept. of Commerce.

Contacts for further information: beef, veal, and cattle-- Monte Vandevener, (202) 694-5158, montev@ers.usda.gov;
pork and hogs-- Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov
poultry products--Dave Harvey, (202) 694-5177, djharvey@ers.usda.gov

Commercial disappearance: Milk in all products, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	
Supply:														
Production	15,359	14,270	15,201	15,051	15,697	15,083	14,983	14,896	14,255	14,616	14,205	14,853	176,989	
Farm use	94	85	93	91	93	91	94	94	91	94	91	94	1,105	
Marketings	15,265	14,185	15,108	14,960	15,604	14,992	14,889	14,802	14,164	14,522	14,114	14,759	175,884	
Beginning commercial stocks	7,154	9,043	8,793	9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,154	
Imports	508	382	446	379	335	342	386	338	334	382	362	446	4,639	
Total supply	22,927	23,610	24,347	24,848	26,456	26,498	26,557	26,490	25,026	24,490	23,375	22,918	187,677	
Utilization:														
Ending commercial stocks	9,043	8,793	9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,994	7,994	
USDA net removals	(5)	(22)	(1)	(3)	(1)	(2)	(1)	0	(4)	0	0	0	(39)	
Commercial disappearance	13,889	14,839	14,839	14,334	15,293	15,218	15,208	15,962	15,444	15,591	15,662	14,924	179,722	
Percent change from a year ago	[-8.1]	[15.0]	[11.0]	[-2.4]	[-4.6]	[3.9]	[7.9]	[6.5]	[1.8]	[5.4]	[2.0]	[0.6]	[-0.1]	[2.2]
Cumulative disappearance	13,889	28,728	43,567	57,901	73,194	88,412	103,620	119,582	135,026	150,617	166,279	181,203		
	First quarter			Second quarter			Third quarter			Fourth quarter				
	43,567			44,845			46,614			46,177				
Percent change from a year ago	[0.8]													
	-0.3			2.3			4.5			0.8				

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Milk in all products, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	15,359	14,270											
Farm use	93	84											
Marketings	15,266	14,186											
Beginning commercial stocks	7,994	9,043											
Imports	737												
Total supply	23,997												
Utilization:													
Ending commercial stocks	9,043												
USDA net removals	0												
Commercial disappearance	14,954												
Percent change from a year ago	[-1.0]												[]
Cumulative disappearance	14,954												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]												46,180

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
For further information, contact: George Wallace 202 694 5428, gwallace@ers.usda.gov

Commercial disappearance: Milkfat, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	576	531	562	548	567	535	529	527	516	544	540	569	6,544
Farm use	4	3	3	3	3	3	3	3	3	3	3	4	41
Marketings	572	528	559	545	563	532	526	524	513	540	536	565	6,503
Beginning commercial stocks	263	332	323	349	386	410	414	417	387	352	327	283	263
Imports	18	13	15	13	12	12	13	12	12	13	13	15	161
Total supply	853	873	897	907	961	954	953	953	912	905	876	863	6,927
Utilization:													
Ending commercial stocks	332	323	349	386	410	414	417	387	352	327	283	294	294
USDA net removals	0	(1)	0	0	0	0	0	0	0	0	0	0	(1)
Commercial disappearance	521	551	548	521	551	540	536	566	560	578	593	569	6,634
Percent change from a year ago	[-8.4]	[13.9]	[-2.0]	[-4.9]	[4.5]	[7.6]	[5.8]	[0.6]	[5.2]	[1.8]	[1.5]	[1.2]	[2.0]
Cumulative disappearance	521	1,072	1,620	2,141	2,692	3,232	3,768	4,334	4,893	5,472	6,065	6,634	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,620			1,612			1,661			1,741			
Percent change from a year ago	[0.5]	[-0.6]			2.2			3.8			1.5		

Percentages in brackets adjusted for leap year.

Commercial disappearance: Skim solids, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,348	1,239	1,323	1,310	1,363	1,303	1,278	1,269	1,222	1,272	1,242	1,286	15,454
Farm use	8	7	8	8	8	8	8	8	8	8	8	8	96
Marketings	1,340	1,231	1,314	1,302	1,355	1,295	1,270	1,261	1,214	1,263	1,234	1,278	15,358
Beginning commercial stocks	703	762	702	731	784	822	833	848	817	764	746	711	703
Imports	36	31	35	32	28	30	34	33	32	33	31	36	390
Total supply	2,079	2,024	2,051	2,065	2,167	2,147	2,137	2,142	2,063	2,060	2,011	2,025	16,451
Utilization:													
Ending commercial stocks	762	702	731	784	822	833	848	817	764	746	711	768	768
USDA net removals	(11)	(14)	(5)	(15)	(6)	(8)	(2)	0	(18)	(1)	(1)	0	(83)
Commercial disappearance	1,328	1,336	1,325	1,296	1,351	1,322	1,291	1,325	1,317	1,315	1,301	1,257	15,766
Percent change from a year ago	[5.7]	[13.0] 9.1	-3.9	1.1	5.6	10.8	7.5	4.6	6.8	2.2	1.0	-2.0	[4.2] 3.9
Cumulative disappearance	1,328	2,664	3,989	5,286	6,637	7,959	9,250	10,575	11,892	13,208	14,508	15,765	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	3,989			3,970			3,933			3,873			
Percent change from a year ago	[4.5]	3.4			5.7			6.3			0.4		

Percentages in brackets adjusted for leap year.

Commercial disappearance: Butter, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	128.7	113.5	122.1	115.7	119.5	106.4	95.3	91.6	100.1	107.2	111.0	126.2	1,337.3
Beginning commercial stocks	44.9	77.1	110.8	132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	44.9
Imports	1.8	3.3	4.7	2.9	2.8	2.1	2.1	1.0	1.3	3.4	3.4	4.8	33.6
Total supply	175.4	193.9	237.6	250.8	286.6	286.3	276.9	269.2	250.2	234.6	212.5	191.4	1,415.8
Utilization:													
Ending commercial stocks	77.1	110.8	132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	58.5	58.5
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial disappearance	98.3	83.1	105.4	86.5	108.8	106.8	100.3	120.4	126.2	136.5	152.1	132.9	1,357.3
Percent change from a year ago	[23.3]	[-17.3] [-20.2]	[-1.0]	[-21.2]	[11.0]	[11.9]	[9.4]	[-4.1]	[2.1]	[3.5]	[-1.1]	[-1.8]	[0.4] [0.1]
Cumulative disappearance	98.3	181.4	286.8	373.3	482.1	588.9	689.2	809.6	935.8	1,072.3	1,224.4	1,357.3	
		First quarter		Second quarter		Third quarter		Fourth quarter					
		286.8		302.1		346.9		421.5					
Percent change from a year ago	[0.0]	[-1.2]		[-0.4]		[1.8]		[0.1]					

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Butter, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Supply:													
Production	145.5												
Beginning commercial stocks	58.5	109.8											
Imports	3.7												
Total supply	207.7												
Utilization:													
Ending commercial stocks	109.8												
USDA net removals	0.0												
Commercial disappearance	97.9												
Percent change from a year ago	[22.8]												[]
Cumulative disappearance	97.9												
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[]												

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: George Wallace 202 694 5428, gwallace@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Nonfat dry milk, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	93.8	94.3	109.0	111.2	124.1	124.6	110.7	86.9	71.1	73.7	88.9	103.1	1,191.5
Beginning commercial stocks	98.2	82.6	78.9	84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	98.2
Imports	0.0	0.0	0.5	0.2	0.2	0.0	0.0	0.3	0.2	0.1	0.2	0.1	2.0
Total supply	192.0	176.9	188.4	195.5	232.4	237.2	227.0	206.9	180.9	169.0	177.7	192.3	1,291.7
Utilization:													
Ending commercial stocks	82.6	78.9	84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	113.8	113.8
USDA net removals	-11.0	-12.7	-5.5	-14.8	-6.0	-8.3	-2.4	0.0	-18.4	-1.2	-1.2	0.0	-81.5
Commercial disappearance	120.4	110.7	109.8	102.2	125.8	129.2	109.7	97.3	104.1	81.6	89.8	78.5	1,259.4
Percent change from a year ago	[99.3]	[34.6] 29.9	-39.4	-16.0	0.9	20.3	-2.3	-2.5	-12.6	-15.0	-11.4	-25.8	[-4.0] -4.2
Cumulative disappearance	120.4	231.1	340.9	443.1	568.9	698.1	807.8	905.1	1,009.2	1,090.8	1,180.6	1,259.1	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	340.9			357.2			311.1			249.9			
Percent change from a year ago	[5.2]	4.3			1.0			-6.1			-17.6		

Percentages in brackets adjusted for leap year.

Commercial disappearance: Nonfat dry milk, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	102.4												
Beginning commercial stocks	113.8	114.3											
Imports	0.0												
Total supply	216.2												
Utilization:													
Ending commercial stocks	114.3												
USDA net removals	-11.0												
Commercial disappearance	112.9												
Percent change from a year ago	[86.9]												[]
Cumulative disappearance	112.9												
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[]												

Percentages in brackets adjusted for leap year.

Commercial disappearance: American cheese, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	322.2	293.1	331.5	328.4	332.8	321.6	317.0	311.8	301.7	311.5	310.2	325.0	3,807.0
Beginning commercial stocks	476.0	480.5	502.3	525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	476.0
Imports	8.7	4.8	5.2	2.8	2.1	2.7	3.0	2.6	2.2	1.6	1.3	3.2	40.2
Total supply	806.9	778.4	839.0	857.0	886.8	905.9	909.7	917.3	885.0	867.0	852.3	844.2	4,323.2
Utilization:													
Ending commercial stocks	480.5	502.3	525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	536.7	536.7
USDA net removals	-0.2	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial disappearance	326.6	278.1	313.2	305.1	305.2	316.2	306.8	336.2	331.1	326.2	336.3	307.5	3,786.5
Percent change from a year ago	9.0	[1.7] -1.8	-9.0	-6.7	-1.1	11.2	10.6	-3.7	6.6	-4.5	-4.7	-5.8	[-0.2] -0.5
Cumulative disappearance	326.6	604.7	917.9	1,223.0	1,528.2	1,844.4	2,151.2	2,487.4	2,818.5	3,144.7	3,481.0	3,788.5	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	917.9			926.5			974.1			970.0			
Percent change from a year ago	[0.1]			-1.0			0.7			3.9			-5.0

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: Jim Miller 202 694 5184, jjmiller@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	317.3												
Beginning commercial stocks	536.7	532.6											
Imports	16.9												
Total supply	870.9												
Utilization:													
Ending commercial stocks	532.6												
USDA net removals	0.0												
Commercial disappearance	338.3												
Percent change from a year ago	[12.9]												[]
Cumulative disappearance	338.3												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[]												

Percentages in brackets adjusted for leap year.

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
 For further information, contact: George Wallace 202 694 5184, gwallace@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

Commercial disappearance: Other-than-American cheese, 2005

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	432.5	414.2	467.8	428.5	452.7	441.1	420.7	442.3	440.2	446.8	451.3	466.3	5,304.2
Beginning commercial stocks	224.7	229.6	218.7	222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	224.7
Imports	28.8	29.9	33.1	32.2	28.7	30.7	34.2	34.4	34.3	35.1	33.8	37.2	392.6
Total supply	686.0	673.7	719.6	682.7	708.4	704.7	688.2	710.4	705.4	696.1	699.4	707.6	5,921.5
Utilization:													
Ending commercial stocks	229.6	218.7	222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	221.3	221.3
Commercial disappearance	456.4	455.0	497.6	455.7	475.5	471.4	454.5	479.5	491.2	481.8	495.3	486.3	5700.2
Percent change from a year ago	[5.0]	[7.5] 3.8	2.2	-3.2	5.4	8.1	4.3	3.8	7.2	0.5	-0.4	-0.7	[3.2] 2.9
Cumulative disappearance	456.4	911.4	1409.0	1864.7	2340.2	2811.6	3266.1	3745.6	4236.8	4718.6	5213.9	5700.2	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1409.0			1402.6			1425.2			1463.4			
Percent change from a year ago	[4.8]	3.6			3.3			5.1			-0.2		

Percentages in brackets adjusted for leap year.

Commercial disappearance: Other-than-American cheese, 2006

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	447.0												
Beginning commercial stocks	221.3	217.6											
Imports	43.4												
Total supply	711.7												
Utilization:													
Ending commercial stocks	217.6												
Commercial disappearance	494.1												
Percent change from a year ago	[13.7]												[]
Cumulative disappearance	494.1												
	First quarter		Second quarter			Third quarter			Fourth quarter				
Percent change from a year ago	[]												

Percentages in brackets adjusted for leap year.

U.S. dairy situation at a glance 1/

	Unit	2003	2004	2005	Dec-04	Jan-05	Feb-05	Mar-05
Milk production:								
Production (23 States)	Mil. lb.	154,455	155,528	161,582	13,058	13,287	12,301	13,825
Milk cows (23 States)	Thou.	8,104	8,081	8,138	8,099	8,087	8,084	8,099
Milk per cow (23 States)	Lb.	19,058	19,232	19,857	1,612	1,643	1,522	1,707
Production (U.S. est.)	Mil. lb.	170,394	170,934	176,989	14,319	14,619	13,530	15,201
Milk prices:								
All milk	Dol./cwt	12.52	16.04	15.15	16.40	15.90	15.50	15.60
Milk eligible for fluid use	Dol./cwt	12.55	16.06	15.16	16.40	15.90	15.50	15.60
Manufacturing grade milk	Dol./cwt	11.79	15.44	14.47	16.10	14.90	14.90	14.80
Class III (cheese milk) 3.5% fat	Dol./cwt	11.42	15.39	14.05	16.14	14.14	14.70	14.08
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	10.00	13.20	12.88	13.42	12.52	12.74	12.66
Slaughter cow price, South St. Paul	Dol./cwt	46.88	53.71	54.92	50.50	52.35	56.19	61.22
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.1450	1.8166	1.5484	1.7083	1.5775	1.6145	1.5527
American cheese, 40-pound blocks	Dol./lb.	1.3172	1.6492	1.4928	1.5923	1.6269	1.4929	1.5317
American cheese, barrels	Dol./lb.	1.2703	1.6036	1.4484	1.5243	1.5851	1.4451	1.4931
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.8439	0.8793	0.9918	0.8876	0.9208	0.9525	0.9642
Retail prices:								
Consumer Price Index	1982-84=100	184.0	188.9	195.3	190.3	190.7	191.8	193.3
All food	1982-84=100	180.0	186.2	190.7	188.5	189.1	188.8	189.1
Dairy products	1982-84=100	167.9	180.2	182.4	180.1	183.3	181.8	181.4
Fluid milk	Dec 1997=100	111.5	125.0	127.0	124.4	127.8	125.6	126.8
Other dairy products	Dec 1997=100	115.0	120.2	122.1	120.1	120.9	121.9	121.2
Dairy product output:								
Butter	Mil. lb.	1,242.4	1,249.7	1,337.3	118.8	128.7	113.5	122.1
American cheese	Mil. lb.	3,621.7	3,738.8	3,809.9	324.2	322.2	293.1	331.5
Other-than-American cheese	Mil. lb.	4,935.6	5,137.7	5,304.2	449.6	432.5	414.2	467.8
Frozen products 2/	Mil. gal.	1,324.3	1,311.4	1,339.5	85.7	91.7	96.4	119.7
All products (m.e.-fat)	Mil. lb.	107,077	109,565	113,211	9,180	9,394	8,795	9,969
Nonfat dry milk	Mil. lb.	1,589.0	1,406.4	1,191.5	93.2	93.8	94.3	109.0
Beginning stocks:								
Commercial butter	Mil. lb.	157.3	93.4	44.9	57.0	44.9	77.1	110.8
Commercial American cheese	Mil. lb.	493.1	481.8	476.0	476.3	476.0	480.5	502.3
Other cheese	Mil. lb.	236.8	233.0	224.7	223.0	224.7	229.6	218.7
Manufacturers' nonfat dry milk	Mil. lb.	98.9	110.8	98.2	94.8	98.2	82.6	78.9
All commercial (m.e.-fat)	Mil. lb.	9,891	8,333	7,154	7,411	7,154	7,953	8,793
All commercial (m.e.-skim)	Mil. lb.	8,531	8,476	8,181	8,132	8,181	8,118	8,173
All Government (m.e.-fat)	Mil. lb.	268	582	177	197	177	151	109
All Government (m.e.-skim)	Mil. lb.	12,212	10,405	4,901	5,433	4,901	4,233	3,486
Commercial disappearance:								
Butter	Mil. lb.	1,309.2	1,355.4	1,357.3	135.4	98.3	83.1	105.4
American cheese	Mil. lb.	3,659.2	3,805.7	3,788.5	326.6	326.6	278.1	313.2
Other-than-American cheese	Mil. lb.	5,347.6	5,540.6	5,701.2	489.5	456.4	455.0	497.6
Nonfat dry milk	Mil. lb.	914.9	1,315.0	1,259.1	105.8	120.4	110.7	109.8
All products:								
m.e.-fat	Mil. lb.	174,711	176,337	179,723	14,945	14,239	13,009	14,839
Milkfat	Mil. lb.	6,400	6,460	6,579	563	534	483	548
Skim solids	Mil. lb.	14,392	15,034	15,635	1,283	1,328	1,207	1,325
USDA net removals:								
Butter	Mil. lb.	29.1	-6.6	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	41.3	5.9	-2.3	0.0	-0.2	-2.0	0.0
Nonfat dry milk	Mil. lb.	664.1	105.4	-81.5	-15.6	-11.0	-12.7	-5.5
All products (m.e.-fat)	Mil. lb.	1,161	-65	-39	-3	-5	-22	-1
All products (m.e.-skim)	Mil. lb.	8,142	1285	-972	-182	-131	-168	-64
Imports:								
All products (m.e.-fat)	Mil. lb.	5,040	5,278	4,639	461	508	382	446
All products (m.e.-skim)	Mil. lb.	4,980	4,839	4,538	451	414	361	405
International market prices:								
Butter	\$/metric ton	1,416	1,898	1,970	2,062	2,000	1,969	1,950
Nonfat dry milk	\$/metric ton	1,744	2,072	2,261	2,331	2,225	2,175	2,170

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Jim Miller 202 694 5184, jimiller@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

U.S. dairy situation at a glance (continued)

Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06
13,717	14,311	13,755	13,715	13,640	13,057	13,373	13,002	13,599	14,014	13,029
8,117	8,131	8,138	8,151	8,162	8,167	8,168	8,167	8,179	8,195	8,205
1,690	1,760	1,690	1,683	1,671	1,599	1,637	1,592	1,663	1,710	1,588
15,051	15,697	15,083	14,983	14,896	14,255	14,616	14,205	14,853	15,359	14,270
15.20	14.80	14.50	14.80	14.80	15.30	15.50	15.10	14.80	14.50	13.80
15.20	14.80	14.50	14.90	14.80	15.30	15.50	15.10	14.80	14.50	13.80
14.70	14.20	13.80	14.20	13.80	14.60	14.90	14.40	14.40	14.00	12.90
14.61	13.77	13.92	14.35	13.60	14.30	14.35	13.35	13.37	13.39	12.20
12.61	12.20	12.33	13.17	13.44	13.75	13.61	12.90	12.57	12.20	11.10
60.25	62.44	58.05	55.94	52.30	50.75	48.45	50.05	51.05	48.75	51.80
1.4933	1.4044	1.5313	1.6210	1.6861	1.6988	1.6204	1.4260	1.3552	1.3368	1.1930
1.5413	1.4774	1.5065	1.5035	1.4249	1.5639	1.4470	1.3756	1.4224	1.3335	1.1989
1.4800	1.4224	1.4580	1.4676	1.4186	1.4910	1.3961	1.3341	1.3896	1.3009	1.1742
0.9674	0.9758	0.9758	0.9804	1.0009	1.0151	1.0334	1.0554	1.0597	1.0096	0.9263
194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	198.3	198.7
190.2	190.6	190.4	190.8	190.9	191.4	192.1	192.4	192.9	194.1	194.0
182.2	183.3	181.0	181.6	182.9	181.8	182.6	183.5	183.2	183.7	183.4
126.2	127.4	125.9	126.5	126.7	126.2	127.3	128.7	128.7	127.9	128.9
121.4	123.0	123.9	122.8	123.9	121.7	121.1	121.6	121.9	122.6	123.4
115.7	119.5	106.4	95.3	91.6	100.1	107.2	111.0	126.2	145.5	NA
331.4	332.8	321.6	317.0	311.8	301.7	311.5	310.2	325.0	317.3	NA
428.5	452.7	441.1	420.7	442.3	440.2	446.8	451.3	466.3	447.0	NA
118.2	120.1	138.3	132.5	135.4	111.0	102.6	91.5	82.0	90.6	NA
9,680	10,060	9,916	9,467	9,490	9,121	9,101	8,907	9,311	9,699	NA
111.2	124.1	124.6	110.7	86.9	71.1	73.7	88.9	103.1	102.4	NA
132.2	164.3	177.8	179.5	176.6	148.8	124.0	98.1	60.4	58.5	109.8
525.8	551.9	581.6	589.7	602.9	581.1	553.9	540.8	516.0	536.7	532.6
222.0	227.0	232.9	233.3	233.7	230.9	214.2	214.3	204.1	221.3	217.6
84.1	108.1	112.6	116.3	119.7	109.6	95.2	88.6	89.1	113.8	114.3
9,509	10,517	11,164	11,282	11,350	10,528	9,586	8,899	7,713	7,994	9,043
8,509	9,124	9,565	9,695	9,875	9,517	8,889	8,681	8,276	8,935	8,866
88	74	61	0	35	35	28	26	24	20	23
2,785	1,994	1,731	0	1,354	1,263	1,018	871	827	809	764
86.5	108.8	106.8	100.3	120.4	126.2	136.5	152.1	132.9	97.9	NA
305.1	305.2	316.2	306.8	336.2	331.1	326.2	336.3	307.5	338.3	NA
455.7	475.5	471.4	454.5	479.5	491.2	481.8	495.3	486.3	494.1	NA
102.2	125.8	129.2	109.7	97.3	104.1	81.6	89.8	78.5	112.9	NA
14,334	15,293	15,218	15,208	15,962	15,444	15,591	15,662	14,924	14,954	NA
521	551	540	536	566	560	578	593	569	564	NA
1,296	1,351	1,322	1,291	1,325	1,317	1,315	1,301	1,257	1,398	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-14.8	-6.0	-8.3	-2.4	0.0	-18.4	-1.2	-1.2	0.0	0.0	0.0
-3	-1	-2	-1	0	-4	0	0	0	0	0
-172	-69	-96	-28	0	-214	-14	-14	0	0	0
379	335	342	385	338	334	382	362	446	737	NA
370	322	351	392	387	377	379	361	419	638	NA
1,950	1,950	1,925	1,925	1,925	2,013	2,013	2,013	2,013	2,013	2,003
2,225	2,288	2,350	2,350	2,340	2,300	2,294	2,218	2,194	2,106	2,125

Year-to-Date Imports Under the WTO, Fresh, Chilled and Frozen 1/

Updated: 3/15/2006

	3/7/2005	3/6/2006	Tariff-rate quota (TRQ)	Imports as percent of TRQ
	Metric ton, product weight			
Canada	42,329	40,263	NA	NA
Mexico	838	1,600	NA	NA
TRQ countries	65,541	60,747	696,421	9
Australia	26,986	28,913	378,214	8
New Zealand	30,791	25,535	213,402	12
Argentina	-	-	20,000	-
Uruguay	2,353	1,638	20,000	8
Other	5,410	4,661	64,805	7
Total	108,707	102,609	-	NA

NA = Not applicable

1/ Under rules agreed to in the World Trade Organization (WTO), a quantity of imports within the limits of a Tariff Rate Quota (TRQ) enter at minimal tariff. A larger tariff is charged on imports above that limit. Imports from Canada and Mexico are exempt from the TRQ under the rules of the North American Free Trade Agreement (NAFTA).

Source: U.S. Customs Service

Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2005	166.15	1.96	95.1	118.4	126.7
Feb-2005	167.95	1.97	97.8	123.8	133.0
Mar-2005	186.90	2.09	97.6	122.0	130.6
Apr-2005	194.35	2.12	98.1	120.5	128.4
May-2005	200.02	2.10	103.3	123.2	130.2
June-2005	218.83	2.18	105.1	124.8	131.7
July-2005	216.05	2.33	105.8	125.8	132.9
Aug-2005	199.22	2.10	110.4	123.6	128.3
Sept-2005	176.43	1.95	112.3	129.2	135.2
Oct-2005	164.88	1.87	105.6	114.7	117.9
Nov-2005	170.00	1.86	99.2	101.7	102.5
Dec-2005	193.17	1.90	95.9	95.7	95.6
Jan-2006	183.64	1.98	96.6	96.2	96.0
Feb-2006	176.31	2.08	101.3	93.5	90.7
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2005	166.15	1.96	92.1	99.3	102.5
Feb-2005	167.95	1.97	93.2	96.6	98.2
Mar-2005	186.90	2.09	96.5	96.4	96.3
Apr-2005	194.35	2.12	96.4	98.5	99.4
May-2005	200.02	2.10	97.0	101.7	103.7
June-2005	218.83	2.18	103.7	105.0	105.6
July-2005	216.05	2.33	106.0	109.0	110.4
Aug-2005	199.22	2.10	107.0	113.4	116.3
Sept-2005	176.43	1.95	112.9	120.0	123.2
Oct-2005	164.88	1.87	115.1	124.3	128.4
Nov-2005	170.00	1.86	106.8	128.2	138.0
Dec-2005	193.17	1.90	98.6	123.5	134.8
Jan-2006	183.64	1.98	94.4	103.2	107.2
Feb-2006	176.31	2.08	95.4	99.9	101.9
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2005	166.15	1.96	97.5	72.3	59.1
Feb-2005	167.95	1.97	96.8	84.7	78.5
Mar-2005	186.90	2.09	97.3	72.4	59.4
Apr-2005	194.35	2.12	103.3	62.6	41.4
May-2005	200.02	2.10	105.2	62.5	40.1
June-2005	218.83	2.18	105.7	61.5	38.4
July-2005	216.05	2.33	110.7	75.8	57.5
Aug-2005	199.22	2.10	113.9	64.3	38.3
Sept-2005	176.43	1.95	105.5	90.6	82.8
Oct-2005	164.88	1.87	98.2	70.8	56.5
Nov-2005	170.00	1.86	94.4	93.8	93.5
Dec-2005	193.17	1.90	94.9	105.7	111.4
Jan-2006	183.64	1.98	99.7	98.2	97.4
Feb-2006	176.31	2.08	100.1	70.5	55.1

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.