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EXECUTIVE ORDER

MINORITY BUSINESS ADVISORY COUNCIL

Pursuant to the authority vested in the Office of the Governor of the State of Colorado, I, Bill Owens, Governor of the State of Colorado, hereby issue this Executive Order reconstituting the Minority Business Advisory Council within the Office of Economic Development.

1. Background & Need

Minority-owned businesses and the minority community should participate in the State's economic development programs, initiatives and policies. Increasing the involvement of the minority community will not only promote the success of minority-owned businesses, it will improve the State's economy as a whole.

In order to increase the participation of minority-owned businesses in the economic development of the State, I hereby issue this Order reconstituting the Minority Business Advisory Council (the "Council") within the Office of Economic Development.

2. Membership

- A. The Council shall consist of 45 members of the minority business community. The members shall include nine (9) residents of the Metro Denver Area and nine (9) residents of each of the four regions of the State: Northeast, Southeast, Northwest and Southwest. Members shall serve at the pleasure of the Governor with no member serving more than four consecutive years.
- B. The members shall elect a chairperson from among the members to serve a term of two years.

3. Duties

- A. The Council shall
 - (i) provide a public forum at which the perspective of minority businesses can be brought to the attention of the State;
 - (ii) serve as a resource to the Office of Economic Development on statewide minority business issues;

- (iii) identify unique problems confronting minority businesses in Colorado; and
- (iv) make recommendations for regulatory changes needed at all levels of government to encourage the initiation, stability and growth of minority businesses in Colorado.

B. The Council shall meet as often as necessary to perform these duties. Council members shall not receive compensation for their activities.

3. Past Executive Orders Superseded and Replaced

All other Executive Orders concerning the Council are hereby superseded and replaced by this Executive Order. The Council and this Executive Order shall be reviewed no later than December 31, 2002.

GIVEN under my hand and the
Executive Seal of the State
of Colorado, this twenty-second
day of October, 1999.

Bill Owens
Governor