

Table 1140. Financial Assets Held by Families by Type of Asset: 2001 and 2004

[Median value in thousands of constant 2004 dollars (29.8 represents \$29,800). All dollar figures are adjusted to 2004 dollars using the "current methods" version of the consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finances; see Appendix III]

Age of family head and family income	Any financial asset	Transaction accounts ²	Certificates of deposit	Savings bonds	Stocks ³	Pooled investment funds ⁴	Retirement accounts ⁵	Life insurance ⁶	Other managed ⁷
PERCENT OF FAMILIES OWNING ASSET									
2001, total	93.4	91.4	15.7	16.7	21.3	17.7	52.2	28.0	6.6
2004, total	93.8	91.3	12.7	17.6	20.7	15.0	49.7	24.2	7.3
Under 35 years old	90.1	86.4	5.6	15.3	13.3	8.3	40.2	11.0	2.9
35 to 44 years old	93.6	90.8	6.7	23.3	18.5	12.3	55.9	20.1	3.7
45 to 54 years old	93.6	91.8	11.9	21.0	23.2	18.2	57.7	26.0	6.2
55 to 64 years old	95.2	93.2	18.1	15.2	29.1	20.6	62.9	32.1	9.4
65 to 74 years old	96.5	93.9	19.9	14.9	25.4	18.6	43.2	34.8	12.8
75 years old and over	97.6	96.4	25.7	11.0	18.4	16.6	29.2	34.0	16.7
Percentiles of income:⁸									
Less than 20	80.1	75.5	5.0	6.2	5.1	3.6	10.1	14.0	3.1
20 to 39.9	91.5	87.3	12.7	8.8	8.2	7.6	30.0	19.2	4.9
40 to 59.9	98.5	95.9	11.8	15.4	16.3	12.7	53.4	24.2	7.9
60 to 79.9	99.1	98.4	14.9	26.6	28.2	18.6	69.7	29.8	7.8
80 to 89.9	99.8	99.1	16.3	32.3	35.8	26.2	81.9	29.5	12.1
90 to 100	100.0	100.0	21.5	29.9	55.0	39.1	88.5	38.1	13.0
MEDIAN VALUE⁹									
2001, total	29.8	4.2	16.0	1.1	21.3	37.3	30.9	10.7	74.6
2004, total	23.0	3.8	15.0	1.0	15.0	40.4	35.2	6.0	45.0
Under 35 years old	5.2	1.8	4.0	0.5	4.4	8.0	11.0	3.0	5.0
35 to 44 years old	19.0	3.0	10.0	0.5	10.0	15.9	27.9	5.0	18.3
45 to 54 years old	38.6	4.8	11.0	1.0	14.5	50.0	55.5	8.0	43.0
55 to 64 years old	78.0	6.7	29.0	2.5	25.0	75.0	83.0	10.0	65.0
65 to 74 years old	36.1	5.5	20.0	3.0	42.0	60.0	80.0	8.0	60.0
75 years old and over	38.8	6.5	22.0	5.0	50.0	60.0	30.0	5.0	50.0

¹ Includes other types of financial assets, not shown separately. ² Checking, savings, and money market deposit accounts, money market mutual funds, and call accounts at brokerages. ³ Covers only those stocks that are directly held by families outside mutual funds, retirement accounts, and other managed assets. ⁴ Excludes money market mutual funds and indirectly held mutual funds and includes all other types of directly held pooled investment funds, such as traditional open-ended and closed-end mutual funds, real estate investment trusts, and hedge funds. ⁵ The tax-deferred retirement accounts consist of IRAs, Keogh accounts, and certain employer-sponsored accounts. Employer-sponsored accounts include 401(k), 403(b), and thrift saving accounts from current or past jobs; other current job plans from which loans or withdrawals can be made; and accounts from past jobs from which the family expects to receive the account balance in the future. ⁶ The value of such policies according to their current cash value, not their death benefit. ⁷ Includes personal annuities and trusts with an equity interest and managed investment accounts. ⁸ Percentiles of income distribution in 2004 dollars: 20th: \$18,900; 40th: \$33,900; 60th: \$53,600; 80th: \$89,300; 90th: \$129,400. Percentile: A value on a scale of zero to 100 that indicates the percent of a distribution that is equal to or below it. For example, a family with income in the 80th percentile has income equal to or better than 80 percent of all other families. ⁹ Median value of financial asset for families holding such assets.