

Table 1185. Characteristics of Mutual Fund Owners: 2004

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 3,613 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1186. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income		
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,999	\$100,000 or more
Median age (years)	48	33	51	71	48	46	46
Median household income (dol.)	68,700	65,000	75,000	45,000	32,500	70,000	130,000
Median household financial assets ¹ (dol.)	125,000	50,000	200,000	207,100	50,000	110,000	350,000
Own an IRA	69	63	72	64	58	65	77
Household has a defined contribution retirement plan(s), net ²	84	86	87	67	74	89	88
401(k) plan	67	78	71	28	56	72	76
403(b) plan	14	12	15	6	9	13	19
State, local, or federal government plan	35	27	37	46	32	38	31
Median mutual fund assets (dol.)	48,000	20,000	70,000	60,000	17,600	43,800	95,000
Median number of mutual funds owned	4	4	5	3	3	4	6
Own: ²							
Equity funds	80	79	83	74	70	80	91
Bond funds	44	41	46	39	35	41	50
Own mutual funds bought: ²							
Outside employer-sponsored retirement plan(s)	68	59	69	84	63	60	74
Inside employer-sponsored retirement plan(s)	63	69	67	30	55	68	68

¹ Includes assets in employer-sponsored retirement plans but excludes value of primary residence. ² Net figure adjusted for multiple responses. For definition of defined contribution plan, see headnote, Table 535.

Source: Investment Company Institute, Washington, DC, *Profile of Mutual Fund Shareholders, 2004* (copyright).