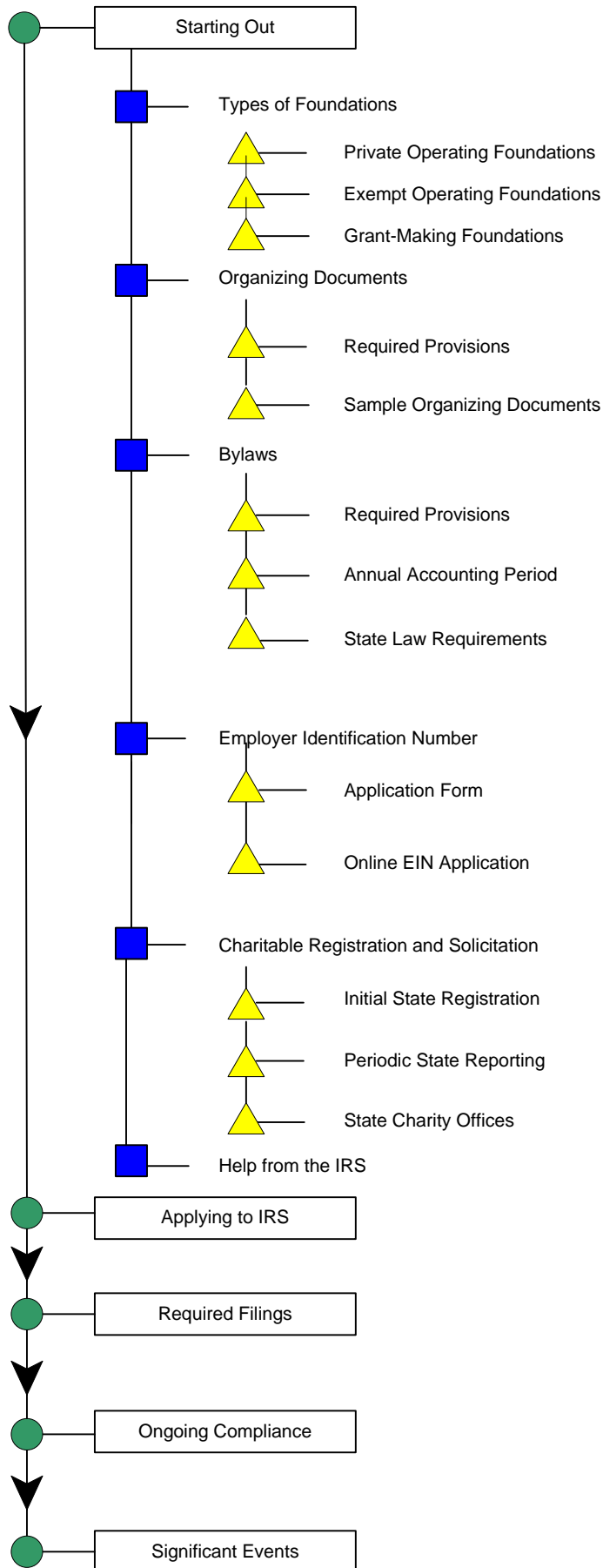
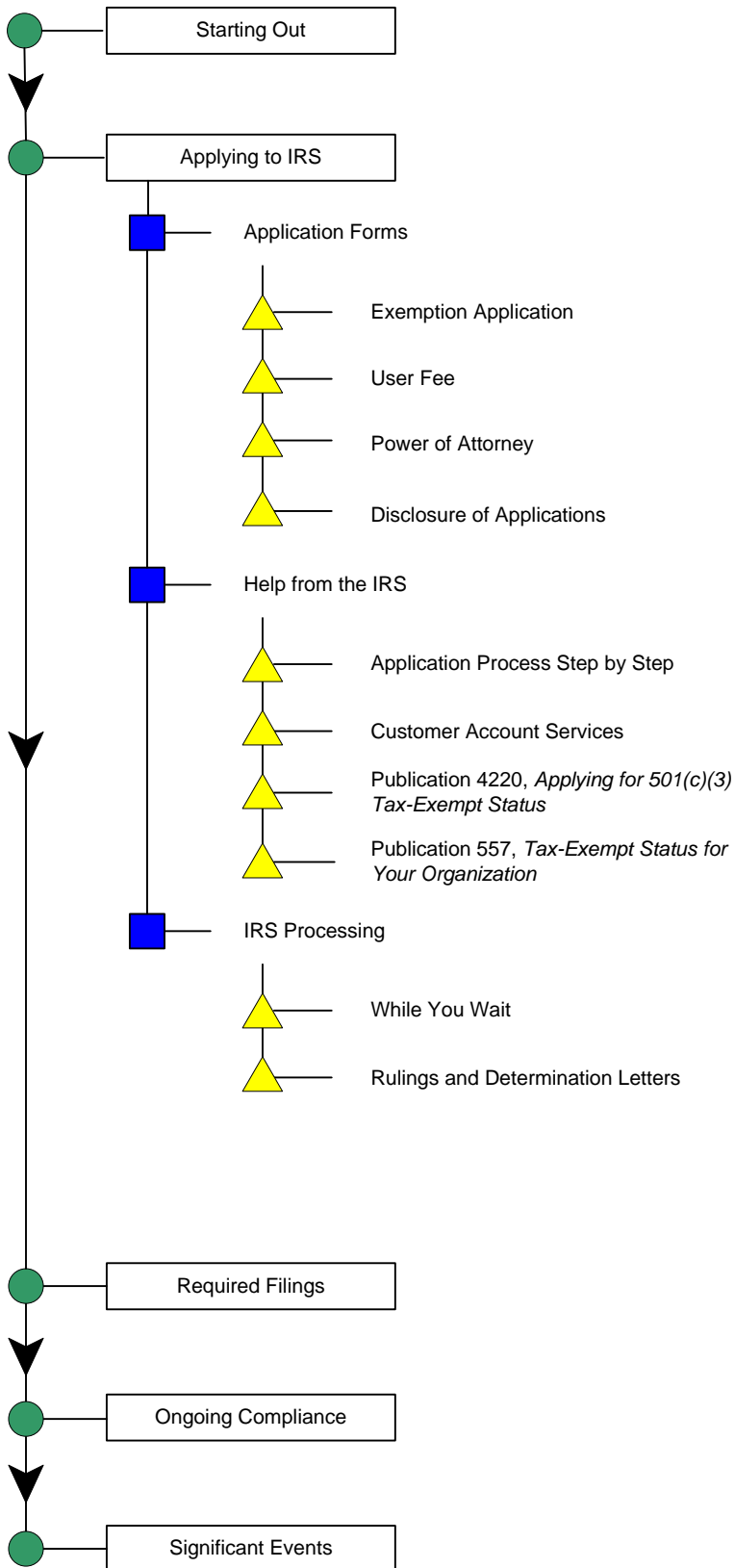


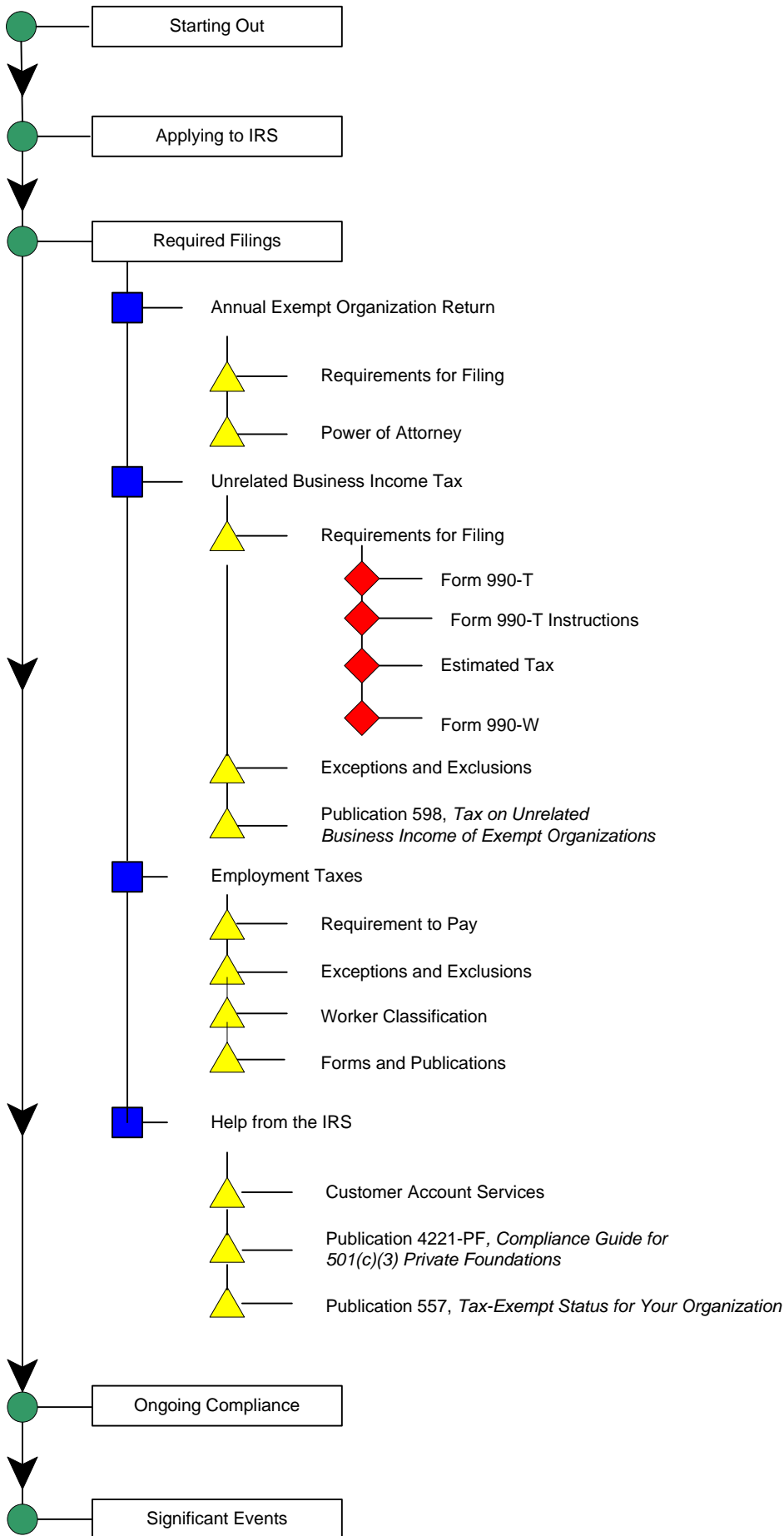
Life Cycle of a Private Foundation



Life Cycle of a Private Foundation – page 2



Life Cycle of a Private Foundation – page 3



Life Cycle of a Private Foundation – page 4

Starting Out

Applying to IRS

Required Filings

Ongoing Compliance

Jeopardizing Exemption

Inurement/Private Benefit

Intermediate Sanctions

Lobbying/Political Activity

Private Foundation Excise Taxes

Tax on Net Investment Income

Self-Dealing

Failure to Distribute Income

Excess Business Holdings

Jeopardizing Investments

Taxable Expenditures

Substantiation and Disclosure of Charitable Contributions

Charitable Contributions

Substantiation and Disclosure Requirements (Publication 1771)

Written Acknowledgements

Quid Pro Quo Contributions

Charity Auctions

Noncash Contributions

Donor (Form 8283)

Charity (Form 8282)

Publication 561, Determining the Value of Donated Property

Public Disclosure Requirements

Retirement Plan Compliance

Help from the IRS

Customer Account Services

Publication 4221-PF, Compliance Guide for 501(c)(3) Private Foundations

Publication 557, Tax-Exempt Status for Your Organization (Publication 557)

Significant Events

Life Cycle of a Private Foundation – page 5

