

Table 724. Nonfarm Sole Proprietorships—Selected Income and Deduction Items: 1990 to 2004

[In billions of dollars (731 represents \$731,000,000,000) except as indicated. All figures are estimates based on samples. Tax law changes have affected the comparability of the data over time; see *Statistics of Income* reports for a description. See Appendix III]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004
Number of returns (1,000)	14,783	16,424	17,409	17,576	17,905	18,338	18,926	19,710	20,591
Returns with net income (1,000).	11,222	12,213	13,080	13,159	13,308	13,604	13,751	14,448	15,053
Business receipts	731	807	918	969	1,021	1,017	1,030	1,050	1,140
Income from sales and operations	719	797	905	955	1,008	1,002	1,015	1,034	1,122
Business deductions ¹	589	638	716	761	806	800	809	820	892
Cost of goods sold/operations ¹	291	307	341	370	387	363	352	338	371
Purchases	210	219	231	256	269	247	227	218	239
Labor costs	23	24	27	29	29	28	30	28	32
Materials and supplies	30	34	42	42	43	44	46	47	53
Advertising	(NA)	(NA)	9	9	10	11	11	12	13
Car and truck expenses	22	33	40	41	46	47	50	53	59
Commissions	9	10	11	11	12	12	14	14	13
Depreciation	24	27	29	31	32	33	37	42	43
Insurance	13	13	13	13	14	14	16	17	19
Interest paid	13	10	11	11	12	13	11	11	11
Office expenses	(NA)	(NA)	10	10	10	11	11	12	12
Rent paid	23	28	30	31	33	34	35	36	37
Repairs	9	10	11	12	12	12	13	13	15
Salaries and wages (net)	47	54	59	61	63	64	66	68	71
Supplies	(NA)	(NA)	20	22	22	23	25	26	27
Taxes paid	10	13	14	14	14	14	15	15	16
Utilities	14	17	18	18	19	20	21	22	21
Net income (less loss) ²	141	169	202	208	215	217	221	230	248
Net income ²	162	192	226	233	245	250	257	269	291
Constant (2000) Dollars ³									
Business receipts	896	877	952	991	1,021	993	991	991	1,045
Business deductions	722	693	742	778	806	781	778	774	818
Net income (less loss)	173	184	210	213	215	212	213	217	227
Net income	198	208	235	239	245	244	248	254	266

NA Not available. ¹ Includes other amounts not shown separately. ² After adjustment for the passive loss carryover from prior years. Therefore, "business receipts" minus "total deductions" do not equal "net income." ³ Based on the overall implicit price deflator for gross domestic product.

Source: U.S. Internal Revenue Service, *Statistics of Income Bulletin*.