

## Table 920. Privately Owned Gas Utility Industry—Balance Sheet and Income Account: 1990 to 2005

[In millions of dollars (121,686 represents \$121,686,000,000). The gas utility industry consists of pipeline and distribution companies. Excludes operations of companies distributing gas in bottles or tanks]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005
<b>COMPOSITE BALANCE SHEET</b>									
<b>Assets, total . . . . .</b>	<b>121,686</b>	<b>141,965</b>	<b>155,413</b>	<b>165,709</b>	<b>171,681</b>	<b>185,064</b>	<b>174,756</b>	<b>168,306</b>	<b>196,215</b>
Total utility plant . . . . .	112,863	143,636	166,134	162,206	175,530	197,717	188,807	180,884	207,976
Depreciation and amortization. . . . .	49,483	62,723	73,823	69,366	73,753	85,038	76,642	79,889	91,794
Utility plant (net). . . . .	63,380	80,912	92,311	92,839	101,777	112,679	112,165	100,996	116,183
Investment and fund accounts . . . . .	23,872	26,489	17,344	10,846	10,237	13,000	13,430	12,716	16,331
Current and accrued assets . . . . .	23,268	18,564	22,443	35,691	29,345	25,786	22,905	22,107	32,325
Deferred debits <sup>1</sup> . . . . .	9,576	13,923	20,922	24,279	28,553	31,928	24,663	31,033	29,574
<b>Liabilities, total . . . . .</b>	<b>121,686</b>	<b>141,965</b>	<b>155,413</b>	<b>165,709</b>	<b>171,681</b>	<b>185,064</b>	<b>174,756</b>	<b>168,306</b>	<b>196,215</b>
Capitalization, total . . . . .	74,958	90,581	95,244	96,079	107,310	117,362	112,089	105,799	120,949
Capital stock . . . . .	43,810	54,402	48,569	47,051	56,870	58,067	57,605	54,252	62,470
Long-term debts . . . . .	31,148	35,548	46,906	48,267	49,739	58,962	54,179	51,327	58,264
Current and accrued liabilities. . . . .	29,550	28,272	32,683	42,312	34,962	30,856	28,599	25,515	34,936
Deferred income taxes <sup>2</sup> . . . . .	11,360	14,393	17,120	17,157	20,445	24,612	23,888	23,944	24,937
Other liabilities and credits . . . . .	5,818	8,715	10,365	10,161	8,964	12,235	10,179	13,048	15,393
<b>COMPOSITE INCOME ACCOUNT</b>									
<b>Operating revenues, total . . . . .</b>	<b>66,027</b>	<b>58,390</b>	<b>59,142</b>	<b>72,042</b>	<b>79,276</b>	<b>68,352</b>	<b>75,527</b>	<b>80,194</b>	<b>102,018</b>
<i>Minus: Operating expenses</i> <sup>3</sup> . . . . .	<i>60,137</i>	<i>50,760</i>	<i>38,752</i>	<i>64,988</i>	<i>71,209</i>	<i>60,041</i>	<i>66,677</i>	<i>71,719</i>	<i>89,385</i>
Operation and maintenance . . . . .	51,627	37,966	41,415	54,602	58,873	48,521	55,036	59,920	77,673
Federal, state, and local taxes. . . . .	4,957	6,182	5,605	6,163	7,394	6,249	6,581	6,472	7,513
Equals: Operating income . . . . .	5,890	7,630	20,390	7,053	8,068	8,310	8,852	8,475	12,632
Utility operating income . . . . .	6,077	7,848	16,614	7,166	8,192	8,564	9,198	8,619	12,812
Income before interest charges. . . . .	8,081	9,484	17,531	7,589	8,266	9,305	10,053	9,609	13,972
Net income . . . . .	4,410	5,139	10,420	4,245	4,038	4,792	6,198	5,942	9,777
Dividends . . . . .	3,191	4,037	5,595	3,239	3,560	3,887	3,765	2,111	2,419

<sup>1</sup> Includes capital stock discount and expense and reacquired securities. <sup>2</sup> Includes reserves for deferred income taxes.

<sup>3</sup> Includes expenses not shown separately.

Source: American Gas Association, Arlington, VA, *Gas Facts*, annual (copyright).