

Table 1197. Renters and Homeowners Insurance—Average Premiums by State: 2004

[In dollars. Average premium equals premiums divided by exposure per house-years. A house-year is equal to 365 days of insured coverage for a single dwelling and is the standard measurement for homeowners insurance]

State	Renters ¹	Homeowners ²	State	Renters ¹	Homeowners ²	State	Renters ¹	Homeowners ²
U.S. . . .	195	729	KS	180	833	ND	130	704
AL	226	793	KY	165	615	OH	169	523
AK	191	810	LA	253	1,074	OK	257	991
AZ	227	642	ME	145	513	OR	174	492
AR	229	768	MD	160	652	PA	150	593
CA	265	835	MA	215	759	RI	194	769
CO	181	811	MI	184	726	SC	190	768
CT	201	777	MN	156	767	SD	127	601
DE	163	488	MS	262	907	TN	212	681
DC	189	894	MO	182	689	TX ³	277	1,362
FL	199	929	MT	163	661	UT	151	473
GA	215	635	NE	153	730	VT	157	608
HI	209	726	NV	217	632	VA	153	616
ID	159	448	NH	162	599	WA	177	590
IL	186	659	NJ	181	641	WV	175	616
IN	181	636	NM	203	585	WI	128	483
IA	144	575	NY	220	785	WY	164	650
			NC	155	623			

¹ Based on the HO-4 renters insurance policy for tenants. Includes broad named-peril coverage for the personal property of tenants. ² Based on the HO-3 homeowner package policy for owner-occupied dwellings, 1–4 family units. Provides “all risks” coverage (except those specifically excluded in the policy) on buildings, broad named-peril coverage on personal property, and is the most common package written. ³ The Texas Insurance Commissioner promulgates residential policy forms which are similar but not identical to the standard forms.

Source: National Association of Insurance Commissioners (NAIC), Kansas City, MO, *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owners Insurance* (copyright). Reprinted with permission of the NAIC. Further reprint or distribution strictly prohibited without prior written permission of the NAIC.