

**Table 1137. Flow of Funds Accounts—Credit Market Debt Outstanding:
1990 to 2006**

[In billions of dollars (13,771 represents \$13,771,000,000,000). As of December 31]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006
Credit market debt	13,771	18,458	25,321	27,030	29,258	31,722	34,607	37,695	41,000	44,549
Domestic nonfinancial	10,839	13,657	17,230	18,091	19,212	20,593	22,310	24,323	26,602	28,699
Households ¹	3,589	4,855	6,408	7,000	7,649	8,460	9,450	10,565	11,804	12,816
Corporations	2,536	2,911	4,189	4,531	4,729	4,742	4,853	5,018	5,263	5,697
Nonfarm noncorporate business . . .	1,093	1,062	1,600	1,796	1,959	2,107	2,199	2,443	2,748	3,036
Farm business	135	145	170	182	192	200	208	219	232	259
State and local government	987	1,047	1,182	1,198	1,303	1,447	1,568	1,683	1,854	2,006
U.S. government	2,498	3,637	3,681	3,385	3,379	3,637	4,033	4,395	4,702	4,885
Rest of the world	318	568	748	815	863	1,072	1,244	1,425	1,466	1,720
Financial sectors	2,614	4,233	7,342	8,124	9,183	10,057	11,052	11,947	12,932	14,129
Commercial banking	198	251	449	509	562	612	661	739	824	998
Savings institutions	140	115	260	288	286	262	268	333	349	287
Credit unions	–	–	3	3	5	7	9	11	15	19
Life insurance companies	–	1	3	2	3	5	8	11	11	14
Government-sponsored enterprises (GSE)	399	807	1,594	1,826	2,131	2,350	2,594	2,659	2,575	2,634
Agency- and GSE-backed mortgage pools	1,020	1,571	2,294	2,493	2,832	3,159	3,489	3,542	3,677	3,965
Asset-backed securities issuers . . .	269	666	1,323	1,483	1,696	1,878	2,075	2,407	3,071	3,603
Finance companies	398	500	721	807	818	884	995	1,130	1,109	1,145
Real estate investment trusts	28	45	165	168	171	198	230	343	402	452
Security brokers and dealers	15	29	25	41	42	41	47	62	62	69
Funding corporations	147	249	504	503	637	660	675	709	838	942

– Represents or rounds to zero. ¹ Includes nonprofit organizations.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 8 March 2007; <<http://www.federalreserve.gov/releases/z1/20070308/>>.