

Advance Monthly Retail Sales

U.S. Department of Commerce ECONOMICS AND STATISTICS ADMINISTRATION BUREAU OF THE CENSUS

MAY 1996

CB-96-95

FOR WIRE TRANSMISSION 8:30 A.M. EDT., Thursday, June 13, 1996

The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales for May adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$205.5 billion, an increase of 0.8 percent ($\pm 1.3\%$) from the previous month and up 5.5 percent ($\pm 1.9\%$) from May 1995. Total sales for the March through May period were 5.9 percent ($\pm 1.7\%$) above the same period a year ago. The March to April 1996 percent change was revised from -0.3 percent ($\pm 1.3\%$) to -0.1 percent ($\pm 0.6\%$).

Durable goods increased 1.9 percent (± 2.5) from April and were up 8.8 percent from last year. Automotive sales were up 8.4 percent from May 1995.

Nondurable goods were unchanged ($\pm 1.3\%$) from last month but were up 3.4 percent from last year. General merchandise sales increased 1.2 percent from April and were 4.9 percent above May 1995.

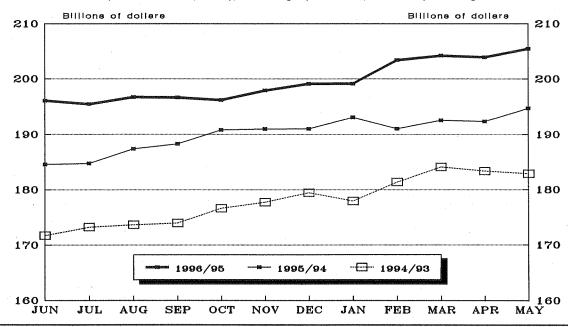
The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

The Advance Monthly Retail Sales Report for June is scheduled to be released July 12, 1996 at 8:30 a.m.

ESTIMATED MONTHLY RETAIL SALES

June 1993 - May 1996

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)



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This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available on the internet - http://www.census.gov/ftp/pub/svsd/www/fullpub.html, or through the Census Bureau's online information service - CENDATA. CENDATA is available from Dialog Information Services, INC. (1-800-334-2564) and CompuServe (1-800-848-8199). The CENDATA staff at the Bureau of the Census (301-457-1242) can provide content information and general guidance.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(Sales in millions of dollars)

THE PARTY OF THE P		Not adjusted					Adjusted ¹				
CIC.	Kind of business	1996			1995		1996			1995	
SIC code		May² adv.	Apr. prel.	Mar. final	May	Apr.	May² adv.	Apr. prel.	Mar. final	May ^r	Apr.'
	Retail trade, total	214,980	200,347	201,334	201,372	187,534	205,478	203,928	204,228	194,725	192,372
	Total (excl. auto group)	158,967	148,189	147,447	150,236	141,182	155,108	154,581	152,951	148,276	146,951
	Durable goods, total	91,446	84,049	83,755	83,389	75,039	84,189	82,588	84,108	77,400	76,062
52 521,3 525	Building mat., hardware, garden supply, and mobile home dealers Building mat. and supply stores Hardware stores	13,406 (*) (*)	11,832 8,889 1,268	9,671 7,574 1,048	12,293 9,039 1,333	10,606 7,952 1,150	11,107 (*) (*)	10,841 8,292 1,218	10,511 8,162 1,137	10,210 7,840 1,134	10,235 7,850 1,119
55 ex. 554 551,2,5,	Automotive dealers Motor vehicle and miscellaneous	56,013	52,158	53,887	51,136	46,352	50,370	49,347	51,277	46,449	45,421
6,7,9 551 553	automotive dealers	52,840 (*) (*)	49,062 42,150 3,096	50,884 44,162 3,003	48,123 41,811 3,013	43,509 37,682 2,843	47,348 (*) (*)	46,329 (NA) 3,018	48,231 (NA) 3,046	43,590 (NA) 2,859	42,572 (NA) 2,849
57 571 5722,31,4	Furniture, home furnishings, and equipment stores	11,045 (*)	10,332 5,265	10,883 5,420	10,142 5,273	9,401 4,896	11,529 (*)	11,347 5,571	11,3 <i>7</i> 5 5,611	10,619 5,284	10,418 5,231
5722	and computer stores Household appliance stores	(*)	4,266 676	4,583 664	4,122 728	3,770 645	(*) (*)	4,853 (NA)	4,839 (NA)	4,480 (NA)	4,353 (NA)
	Nondurable goods, total	123,534	116,298	117,579	117,983	112,495	121,289	121,340	120,120	117,325	116,310
53 531 531 533 539	General merchandise group stores Dept. stores (ex. leased depts) Dept. stores (in. leased depts) ³ Variety stores Misc. general mdse. stores	25,638 19,799 (*) (*) (*)	23,221 18,081 18,462 632 4,508	23,129 17,949 18,326 628 4,552	23,911 18,380 18,715 622 4,909	22,743 17,637 17,972 607 4,499	25,982 20,224 (*) (*) (*)	25,671 20,023 20,282 672 4,976	25,317 19,659 20,010 689 4,969	24,760 19,166 19,474 635 4,959	24,564 19,067 19,324 623 4,874
54 541	Food storesGrocery stores	36,490 34,575	34,181 32,343	35,079 33,269	34,880 33,122	33,452 31,682	35,072 33,213	35,240 33,378	34,956 33,103	34,136 32,409	34,031 32,263
554	Gasoline service stations	14,079	13,207	12,660	13,152	11,998	13,499	13,449	13,025	12,574	12,369
56 561	Apparel and accessory stores Men's and boys' clothing	9,324	8,974	8,796	8,890	8,827	9,485	9,473	9,318	9,174	9,010
562,3	and furnishings stores	(*)	764	742	783	790	(*)	833	828	822	828
565 566	stores Family clothing stores Shoe stores	(*) (*) (*)	2,692 3,220 1,662	2,557 3,221 1,587	3,041 2,864 1,628	2,890 2,864 1,679	(*) (*) (*)	2,739 (NA) 1,631	2,658 (NA) 1,605	2,941 (NA) 1,604	2,899 (NA) 1,566
58	Eating and drinking places	20,404	19,432	20,106	20,306	19,485	19,451	19,608	19,750	19,600	19,446
591	Drug and proprietary stores	7,574	7,297	7,355	7,155	6,847	7,411	7,348	7,318	7,028	6,973
592	Liquor stores	(*)	1,836	1,860	1,846	1,733	. (*)	1,964	1,960	1,844	1,846
5961	Total mail order	(*)	3,743	3,749	3,442	3,247	. (*)	3,999	3,897	3,799	3,673
53,56,57 594	GAF ⁴	(*)	49,181	49,331	49,657	46,988	(*)	54,356	53,888	51,843	51,121

^{*}Advance estimates are not available from the subsample panel for these kinds of business.

NA Not available.

'Revised.

Note: Totals include data for kinds of business not shown separately.

¹Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-96-04.

²Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.

³Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

⁴GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

SIC code		Percent change									
	Kind of business		, 1996 ce from	Apr. prelimin	1996 ary from–	Mar. 1996 through May 1996 from–					
code		Apr. 1996 prelim.	May 1995 final			Dec. 1995 through Feb. 1996	Mar. 1995 through May 1995				
	Retail trade, total	+0.8	+ 5.5	-0.1	+6.0	+2.0	+ 5.9				
	Total (excl. automotive group)	+0.3	+4.6	+1.1	+5.2	+2.2	+ 4.7				
	Durable goods, total	+1.9	+8.8	-1.8	+8.6	+ 2.5	+ 9.1				
52 55 ex. 554 551,2,5, 6,7,9 57	Building materials, hardware, garden supply, and mobile home dealers	+2.5 +2.1 +2.2 +1.6	+8.8 +8.4 +8.6 +8.6	+3.1 -3.8 -3.9 -0.2	+5.9 +8.6 +8.8 +8.9	+3.8 +1.3 +1.4 +2.6	+4.8 +9.7 +10.0 +8.8				
	Nondurable goods, total	0.0	+ 3.4	+1.0	+4.3	+1.6	+3.7				
53 531 531 54 54	General merchandise group stores	+ 1.2 + 1.0 (NA) - 0.5 - 0.5	+ 4.9 + 5.5 (NA) + 2.7 + 2.5	+1.4 +1.9 +1.4 +0.8 +0.8	+ 4.5 + 5.0 + 5.0 + 3.6 + 3.5	+2.3 +2.0 (NA) +0.6 +0.6	+4.3 +4.7 (NA) +3.2 +3.0				
554 56 58 591	Gasoline service stations Apparel and accessory stores Eating and drinking places Drug and proprietary stores	+0.4 +0.1 -0.8 +0.9	+7.4 +3.4 -0.8 +5.4	+3.3 +1.7 -0.7 +0.4	+ 8.7 + 5.1 + 0.8 + 5.4	+7.0 +1.0 -0.1 +2.9	+6.9 +3.0 +0.9 +5.5				

NA Not available.

¹Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

U.S. Department of Commerce BUREAU OF THE CENSUS Washington, D.C. 20233

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Sample Design and Reliability of Data

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

Percentage differences between advance and full sample preliminary estimates of month-to-month percentage change in seasonally adjusted total retail store sales have ranged from approximately -0.3 percent to +1.1 percent with the average of the absolute differences about 0.4 percent for the past 12 months. For individual kind-of-business groups, these differences tend to be higher. Sampling variability of and revisions to advance-to-preliminary estimates are shown in table 3 below.

Preliminary estimates for April 1996 and final estimates for March 1996 based on the full sample are published later this month in the Monthly Retail Trade Report for April (BR-96-04). The complete report will provide sales estimates in greater detail and will present a description of revisions and the techniques used in developing the estimates.

The margin of sampling error, as used on page 1, indicates a range about the estimate which corresponds to a 90 percent confidence interval. If, for example, the estimate is up 0.8 percent and the margin of sampling error is 1.2 percentage points above or below the estimate, then the indicated range is -0.4 percent to +2.0 percent. If the range contains 0, it is uncertain whether there was an increase or decrease. The Monthly Retail Trade Report includes explanations of confidence intervals and sampling variability along with additional measures of sampling variability.

Table 3. Sampling Variability of and Revision to Advance-to-Preliminary Estimate

SIC code	Kind of business	Estimated Coefficient of variation in percent of the										
		Advance-to- preliminary ratio			to same volu	Dollar volume sales est.	Ratio of current quarter to prev. quarter	Preliminary-to-final percent change minus the Advance-to-preliminary percent change				
		Range ¹		Median	Median	Median	Median	Range ²		Mean	Avg. of	
		From	То					From	То]	absolute diff.	
	Retail trade, total	0.5	1.3	0.7	1.0	0.8	1.0	-0.3	+1.1	+ 0.2	0.4	
	Total (excl. auto)	0.5	0.9	0.7	1.1	0.8	1.0	-1.6	+0.7	-0.1	0.4	
	Durable goods, total	1.2	3.4	1.4	2.2	1.7	2.2	-0.9	+1.1	+0.2	0.5	
52	Building materials, group stores	0.9	2.6	1.6	4.1	2.9	3.4	-4.2	+2.5	-0.4	1.4	
55 ex. 554 551,2,5,	Automotive dealers Motor vehicle and misc.	1.6	3.2	2.1	3.4	2.6	. 3.1	-1.3	+2.2	+0.6	1.1	
6,7,9	automotive dealers	1.2	3.0	1.5	4.0	2.8	3.2	-1.5	+2.3	+0.5	1.1	
57	Furniture, home furn., and equipment stores	1.3	3.6	2,1	4.6	3.4	4.1	-3.4	+2.3	-0.1	1.5	
	Nondurable goods, total	0.4	0.8	0.6	1.1	0.8	1.1	-1.1	+0.5	0.0	0.3	
53 531	General merch. group, total Dept. stores (ex. leased depts.)	0.2 0.0	0.4 0.2	0.3 0.0	0.4 0.1	0.3 0.0	0.5 0.1	-0.3 -0.4	+0.7 +0.6	+0.1 -0.1	0.2 0.2	
54 541	Food stores	0.6 0.1	1.0 0.8	0.7 0.3	1.7 1.8	0.9 0.9	1.7	-0.5 -0.6	+0.8 +0.5	+ 0.1 0.0	0.3 0.2	
554 56 58 591	Gasoline service stations	0.5 0.8 0.8 0.4	1.9 3.4 2.0 1.8	0.9 1.4 1.2 1.0	2.7 3.3 4.6 2.5	1.8 2.8 4.0 1.5	3.0 2.6 3.9 2.5	-1.4 -2.4 -3.6 -1.0	+1.2 +1.3 +2.4 +1.3	-0.4 -0.4 0.0 +0.2	0.8 1.1 1.0 0.6	

¹The ranges of sampling variability shown are based on sales estimates not adjusted for seasonal variation, holiday, and trading-day differences for the data months of April 1993 - March 1994.



²The ranges shown for the retail trade total are based on sales estimates adjusted for seasonal variations, holiday, and trading-day differences for the 12-month period, May 1995 - April 1996. The ranges for all other totals and kinds of business are based on the period April 1993 - February 1994.

Note: Coefficients of variation for the ratio of current quarter to current quarter a-year-ago estimates are approximately the same as those for the ratio of current quarter to previous quarter. See appendix B, Reliability of Data in the Monthly Retail Trade Report for a discussion of the measures of sampling variability.