

Advance Monthly Retail Sales

For release September 10, 1974 2:30 P.M. (301) 763-7660

CB-74-213

AUGUST 1974

The Bureau of the Census, U. S. Department of Commerce, announced today that total sales of retail stores in August were estimated at \$48.0 billion. The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), said this advance figure, after adjustment for seasonal and holiday variations and trading day differences but not for price changes was \$46.5 billion, about 1 percent above July and about 10 percent above August sales last year. Adjusted June-through-August total sales were about 3 percent above the prior 3 months and 9 percent above the comparable period a year ago.

Based on the full sample, the total U.S. adjusted sales estimate for July was about the same as the \$46.3 billion published earlier in the July Advance Monthly Retail Sales report released August 9, 1974. The seasonally adjusted sales for July as revised were about 4 percent above June.

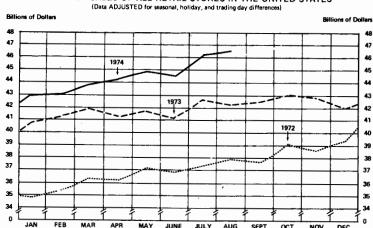
The advance sales estimates are based on early reporting, by a small subsample of the Census Bureau's retail survey panel, of sales figures for the weeks and part-weeks comprising the month. Because retailers' weekly records often differ

from their monthly records (in reflecting such elements as carrying charges, sales taxes, merchandise returns), the sales figures estimated for the advance report can differ from the subsequently issued report based on the monthly records of the full sample of retailers. Additionally, sampling variability between sub-sample and later full sample results can be a cause of difference. most months, such differences have been reduced by modifying the advance estimate, prior to publication, on the basis of the relationship between the advance and full-sample data for previous months.

The differences between the month-to-month change in advance and full-sample estimates for total retail sales seldom exceed 1.0 percent and for the past year has averaged 0.8 percent. For individual kind of business groups, differences have been greater, ranging on the average from 0.4 percent for the Food group to 2.3 percent for the Gasoline group

Even for figures derived from the full sample sale movements from one month to the next can be relatively irregular. Data for 3 months are generally required to indicate the underlying trend.

MONTHLY SALES OF ALL RETAIL STORES IN THE UNITED STATES





U.S. DEPARTMENT OF COMMERCE | Social and Economic Statistics Administration

BUREAU OF THE CENSUS

Data on the retail trade, published in the Weekly Retail Sales Report, Advance Monthly Retail Sales Report, the Monthly Retail Trade Report, and the Annual Retail Trade Report are available on a single subscription from the Superintendent of Documents, Government Printing Office, Washington, D.C., 20402, at \$30.10 per year. Add \$7.55 for each subscription to a foreign address. Single copies of the Monthly Retail Trade Report are available from Publications Distribution Section, Social and Economic Statistics Administration, Washington, D.C., 20233 at 40 cents each

Table 1. Sales of Retail Stores in the United States, by Kind-of-Business Group

Part A. NOT ADJUSTED for seasonal variations or trading day differences

	Sales (millions of dollars)			
Kind-of-business group	1	1973		
	August ¹	July²	August	
Total, retail stores 3	47,979	45,953	43,135	
Total (excluding automotive group)	39,294	37,010	34,616	
Durable goods stores, total 3	15,372	15,421	14,654	
Nondurable goods stores, total 3	32,607	30,532	28,481	
ood group	10,938	10,127	9,344	
Grocery stores	10,169	9,400	8,687	
ating and drinking places	3,943	3,756	3,556	
eneral merchandise group with nonstores	7,505	6,883	6,915	
stores mail order)	6,952	6,369	6,391	
Department stores	4,659	4,287	4,286	
pparel group	2,149	1,875	1,931	
urniture and appliance group	2,273	2,186	2,047	
Bldg. materials, hardware, farm equipment group	3,050	3,013	2,869	
utomotive group	8,685	8,943	8,519	
asoline service stations	3,681	3,650	3,023	
orug and proprietary stores	1,470	1,380	1,303	

Part B. ADJUSTED for seasonal variations and trading day differences

Kind-of-business group	Sales (millions of dollars)						Percentage change July 1974 from	
Alid-ol-business group	1974			1973		June	July	
	August ¹	July ²	June	August	July	1974	1973	
Total, retail stores ³	46,538	46,276	44,593	42,355	42,767	+4	+8	
Total (excluding automotive group)	37,783	37,749	36,763	33,710	34,113	+3	+11	
Durable goods stores, total 3	15,116	14,911	14,049	14,481	14,409	+6	+3	
Nondurable goods stores, total 3	31,422	31,365	30,544	27,874	28,358	+3	+11	
Food group		10,132	9,782	8,964	9,128	+4	+11	
Eating and drinking places		3,494	3,441	3,158	3,122	+2	+12	
General merchandise group with nonstores General merchandise group without nonstores	:	7,529	7,454	6,923	7,051	+1	+7	
(except department stores mail order)		6,977	6,905	6,402	6,538	+1	+7	
Apparel group		2,144	2,069	1,967	2,028	+4	+6	
Furniture and appliance group		2,245	2,137	2,025	2,000	+5	+12	
Bldg. materials, hardware, farm equipment group		2,788	2,743	2,582	2,551	+2	+9	
Automotive group		8,527	7,830	8,645	8,654	+9	-1	
Gasoline service stations		3,411	3,421	2,836	2,908	0	+17	
Drug and proprietary stores		1,438	1,402	1,298	1,305	+3	+10	

¹Advance sample estimates. not shown separately.

Table 2. Percentage Changes for Retail Sales

(ADJUSTED for seasonal variations and trading day differences)

Kind-of→business group	August 1974 from		June 1974 through August 1974 from		
	July 1974	August 1973	March 1974 through May 1974	June 1973 through August 1973	
Total, retail stores	+1	+10	+3	+9	
Total (excluding automotive group)	0	+12	+2	+11	
rable goods stores, total	+1 0	+4 +13	+5 +2	+3 +12	

Source: Bureau of the Census

²Preliminary estimates of full sample.

³Totals include data for kinds of business