

## Advance Monthly **Retail Sales**

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## **MARCH 1974**

The Bureau of the Census, U.S. Department of Commerce, announced today that total sales of retail stores in March were estimated at \$42.7 billion. The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), said this advance figure, after adjustment for seasonal and holiday variations and trading day differences but not for price changes was \$43.9 billion, about 2 percent above February and about 5 percent above March sales last year. Adjusted total January-through-March sales were about 1 percent above the prior 3 months and 5 percent above the comparable period a year ago.

Based on the full sample, the total U. S. adjusted sales estimate for February was about \$0.4 billion more than the \$42.6 billion published earlier in the February Advance Monthly Retail Sales report released March 11, 1974. The seasonally adjusted sales for February as revised were virtually unchanged from January.

The advance sales estimates are based on early reporting, by a small subsample of the Census Bureau's retail survey panel, of sales figures for the weeks and part-weeks comprising the month. Because retailers weekly records often differ

Billions of Dollar

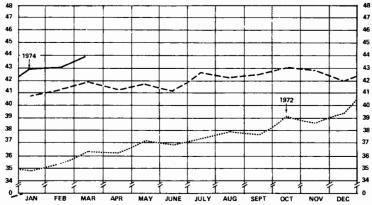
from their monthly records (in reflecting such elements as carrying charges, sales taxes, merchandise returns), the sales figures estimated for the advance report can differ from the subsequently issued report based on the monthly records of the full sample of retailers. Additionally, sampling variability between sub-sample and later full sample results can be a cause of difference. most months, such differences have been reduced by modifying the advance estimate, prior to publication, on the basis of the relationship between the advance and full-sample data for previous months.

The differences between the month-to-month change in advance and full-sample estimates for total retail sales seldom exceed 1.0 percent and for the past year has averaged 0.8 percent. For individual kind of business groups, differences have been greater, ranging on the average from 0.6 percent for the Food group to 2.8 percent for the Apparel group.

Even for figures derived from the full sample sale movements from one month to the next can be relatively irregular. Data for 3 months are generally required to indicate the underlying trend.

## MONTHLY SALES OF ALL RETAIL STORES IN THE UNITED STATES







U.S. DEPARTMENT OF COMMERCE | Social and Economic Statistics Administration | BUREAU OF THE CENSUS

## Table 1. Sales of Retail Stores in the United States, by Kind-of-Business Group

Part A. NOT ADJUSTED for seasonal variations or trading day differences

	Sales (millions of dollars)				
Kind-of-business group	19	1973			
	March <sup>1</sup>	February <sup>2</sup>	March		
Total, retail stores <sup>3</sup>	42,677	36,594	41,309		
Total (excluding automotive group)	34,954	30,233	31,935		
Durable goods stores, total 3	13,465	11,269	14,853		
Nondurable goods stores, total 3	29,212	25,325	26,456		
Food group	9,816	8,730	8,792		
Grocery stores	9,132	8,129	8,202		
Cating and drinking places	3,300	2,860	2,975		
General merchandise group with nonstores	6,641	5,309	6,307		
stores mail order)	6,081	4,812	5,776		
Department stores	4,036	3,153	3,868		
Apparel group	1,847	1,515	1,829		
Furniture and appliance group	2,034	1,841	1,927		
Bldg, materials, hardware, farm equipment group	2,582	2,059	2,448		
Automotive group	7,723	6,361	9,374		
Gasoline service stations	3,118	2,665	2,773		
Drug and proprietary stores	1,332	1,247	1,222		

Part B. ADJUSTED for seasonal variations and trading day differences

	Sales (millions of dollars)						Percentage change February 1974 from—	
Kind-of-business group	1974			1973		January	February	
	March <sup>1</sup>	February <sup>2</sup>	January	March	February	1974	1973	
Total, retail stores 3	43,897	43,034	42,932	41,979	41,242	0	+4	
Total (excluding automotive group)	36,577	35,832	35,458	33,210	32,667	+1	+10	
Durable goods stores, total 3	13,502	13 <b>,</b> 2 <b>9</b> 0	13,525	14,612	14,405	-2	-8	
Nondurable goods stores, total 3	30,395	29,744	29,407	27,367	26,837	+1	+11	
Food group Eating and drinking places  General merchandise group with nonstores  General merchandise group without nonstores		9,612 3,333 7,221	9,551 3,331 7,234	8,431 3,089 7,137	8,409 3,057 6,753	+1 0 0	+14 +9 +7	
(except department stores mail order) Apparel group		6,663 2,072	6,666 2,053	6,621 2,175	6,223 2,012	0 +1	+7 +3	
Furniture and appliance group	oup	2,073 2,764 7,202	2,058 2,716 7,474	2,014 2,614 8,769	2,021 2,625 8,575	+1 +2 -4	+3 +5 <b>-1</b> 6	
Gasoline service stations Drug and proprietary stores		3,028 1,361	2,952 1,323	2,821 1,241	2,821 1,254	+3 +3	+7 +9	

<sup>&</sup>lt;sup>1</sup>Advance sample estimates. not shown separately.

Table 2. Percentage Changes for Retail Sales

(ADJUSTED for seasonal variations and trading day differences)

Kind-of-business group	March 1974 from		January 1974 through March 1974 from		
	February 1974	March 1973	October 1973 through December 1973	January 1973 through March 1973	
Total, retail stores	+2	+5	+1	+5	
Total (excluding automotive group)	+2	+10	+4	+10	
Durable goods stores, total	+2 +2	-8 +11	-3 +4	-7 +11	

Source: Bureau of the Census



<sup>&</sup>lt;sup>2</sup>Preliminary estimates of full sample.

<sup>&</sup>lt;sup>3</sup>Totals include data for kinds of business