UNITED STATES DEPARTMENT OF

COMMERCE

Luther H. Hodges, Secretary

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ADVANCE REPORT ON RETAIL SALES, MARCH 1961

Total sales of retail stores in March were \$17.9 billion, the U.S. Department of Commerce announced today. After adjustment for seasonal variations and trading day differences, but not for price changes, total retail sales amounted to \$18.1 billion, about 1 percent above February and one percent below March 1960.

The March sales figures are based on the Advance Report on Retail Trade, a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 2,000 retail firms which, in total, operate some 39,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger sample group which furnishes figures at a later date. The advance estimates are subject to revision, on the basis of estimates subsequently derived from the full sample, but the revision of the otal seldom exceeds 12 percent.

The advance Census figures for March are shown in table 1 of this release. The Office of Business Economics indicated that, after adjustment for seasonal variations and trading day differences, the rise from February to March was primarily attributable to increased sales of new automobiles. Changes in the other major lines of trade were small. Estimates for February for the full sample indicate that seasonally adjusted retail sales were 1 percent above January.

ADVANCE RETAIL SALES FOR MARCH 1961
Table 1. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal variations or trading day differences)

	Sales (millions of dollars)				
Kind-of-business group	19	1960			
	Mar.1	Feb. ²	Mar.r		
Retail stores, total ³	17,878	15,167	17,419		
Durable-goods stores, total ³		4,508 10,659	5,814 11,605		
Food group. Grocery stores. Eating and drinking places. General merchandise group. Department stores. Apparel group. Furniture and appliance group. Lumber, building, hardware, farm equip. group. Automotive group. Gasoline service stations. Drug and proprietary stores.	1,261 1,873 41,062 1,201 755 1,071 3,174	4,184 3,753 1,163 1,420 797 787 680 831 2,597 1,277	4,365 3,921 1,215 1,691 977 956 803 1,022 3,587 1,387 603		

See footnotes below table 2.

Source: Bureau of the Census

Table 2. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(ADJUSTED for seasonal variations and trading day differences)

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Kind-of-business group	Percentage change, Mar. 1961 Ind-of-business group from			Sa lio ns of	iles dollar	Percentage change, Feb. 1961 from				
		Mar.	1961		1960	Jan.	Feb.			
	1961	1960	Mar.1	Feb.2	Jan.	Feb.r	1961	1960		
Retail stores, total ³	+1	-1	18,097	17,913	17,773	18,161	+1	-1		
Durable-goods stores, total ³ . Nondurable-goods stores, total ³			5,507 12,590		5,359 12,414		0 +1	-10 +3		
Food group Eating and drinking places				4,601 1,373 2,002 1,148 810 1,179 2,901 1,468 631	1,340 1,950 1,144 844 1,190 2,848 1,465 615	1,133 911 1,228 3,397 1,430 628	+1 +2 +3 0 +4 -1 +2 0 +3	+5 +6 +2 +1 -11 -4 -15 +3 0		

r. Monthly sales by kind-of-business revised for 1960. See Monthly Retail Trade Rej for January 1961.

Advance sample estimates. 2 Preliminary estimates of full sample.

Totals include data for kinds of business not shown separately.

Based on preliminary estimates supplied by Federal Reserve Board.

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