ADVANCE RETAIL SALES REPORT

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ADVANCE REPORT ON RETAIL TRADE, SEPTEMBER 1958

Total sales of retail stores in September were \$16.3 billion, the U. S. Department of Commerce announced today. This advance figure, after adjustment for seasonal factors and trading day differences was about one and one-half percent below August and two percent below September 1957.

The September sales figures are based on the Advance Report on Retail Trade, a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 1,700 retail firms which, in total, operate some 35,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger group which furnishes figures at a later date. The advance estimates are preliminary and subject to revision, but the revision of the total seldom exceeds 12 percent.

The preliminary Census figures for September are shown in table 1 on the reverse side. The Office of Business Economics noted that after adjustment for seasonal factors and trading day differences, declines from August to September occurred at apparel, furniture and appliance, and department stores, groups which had shown sizeable sales increases in the earlier summer months. Final estimates for August indicate that seasonally adjusted retail sales were one percent above July.

(more)

ADVANCE RETAIL SALES REPORT--PRELIMINARY ESTIMATES FOR SEPTEMBER 1958
Table 1.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal factors and trading day differences)

The second secon	Sales (millions of dollars)					
Kind-of-business group	195	1957				
	September	August	September			
Retail stores, total ¹	16,324	17,000	16,373			
Durable-goods stores, total ¹	5,117 11,207	5,361 11,639	5,597 10,776			
Food group	4,071 3,598 1,316 1,802 ² 1,063 1,012	4,360 3,877 1,406 1,768 1,013 954	3,937 3,482 1,291 1,696 (³) 1,010			
Furniture and appliance group Lumber, building, hardware, farm equip. group. Automotive group	1,012 850 1,288 2,535 1,309 534	872 1,279 2,789 1,448 539	852 1,238 3,078 1,262 515			

See footnotes below table 2.

Source: Bureau of the Census

Table 2.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal factors and trading day differences)

Kind-of-business group		Percentage change, Sept. 1958 from		Sales (millions of dollars)				Percentage change, Aug. 1958 from			
:		Sept. 1957	1958		1957	July	Aug.				
			Sept.	Aug.	July	Aug.	1958	1957			
Retail stores, total ¹	-1.7	2.1	16,571	16,859	16,721	17,030	+1	-1			
Durable-goods stores, total ¹ Nondurable-goods stores, total ¹		-10.0 +2.0	5,147 11,424	5,214 11,645	5,221 11,500	5,740 11, 2 90		-9 +3			
Food group Eating and drinking places General merchandise group Apparel group				4,152 1,255 1,918 1,094 891 1,178 2,703 1,340 551	1,247 1,879 1,060 851 1,118 2,803 1,306	4,057 1,278 1,861 1,092	+1 +2	+2 -2 +3 0			
Furniture and appliance group Lumber, building, hardware, farm equipment group Automotive group Gasoline service stations Drug and proprietary stores			897 1,144 3,245 1,272 534			+5 +5 - 4	-1 +3 -17 +5 +3				

Source: Office of Business Economics

Based on preliminary estimates supplied by Federal Reserve Board.

³ Comparable data not available.

¹ Totals include data for kinds of business not shown separately.