UNITED STATES DEPARTMENT OF

COMMERCE

SINCLAIR WEEKS, SECRETARY

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ADVANCE REPORT ON RETAIL TRADE, DECEMBER 1956

The Department of Commerce announced today that December 1956 retail store sales totaled \$19.5 billion, bringing sales for the full year 1956 to a record high of more than \$191 billion, 3 percent above sales for the year 1955. December 1956 sales, after adjustment for seasonal factors and trading day differences, showed no change from November, but were about 4 percent above December a year ago.

The December sales figures are based on the Advance Report on Retail Trade, a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 1,700 retail firms which, in total, operate some 35,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger group which furnishes figures at a later date. The advance estimates are preliminary and subject to revision, but the revision of the total seldom exceeds $1\frac{1}{2}$ percent.

The preliminary Census figures for December 1956 and the full year 1956 are shown in table 1 on the reverse side. The Office of Business Economics noted that after allowance for seasonal variations, December trade activity was strong, with sales in all major lines of trade showing modest changes from November. Sales for most major groups were near record rates.

Retail store sales for the full year 1956 set new highs for all the major kind-of-business groups except the automotive and lumber, building, hardware groups (sales in 1956 for the automotive group were exceeded only by 1955 sales, sales for the lumber group were virtually the same as in 1955). The largest gains percentagewise, compared with 1955, were made by nondurable store groups: gasoline service stations, 11 percent; drug and proprietary stores, 10 percent; and apparel stores, 8 percent. Food store sales in 1956 reached a total of almost \$46 billion.

ADVANCE RETAIL SALES REPORT--PRELIMINARY ESTIMATES FOR DECEMBER 1956

Table 1 .-- SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (NOT ADJUSTED for seasonal factors and trading day differences)

	Sales (millions of dollars)					
Kind-of-business group	12 months		December	November	December	
	1956	1955	(Advance estimate)	1956	1955	
Retail stores, total	191,390	1.85,484	451,	16,641	19,268	
Food group	45,959 39,173	43,638 36,919	4,198 3, <i>5</i> 66	4,024 3,435	4,168 3,542	
Eating and drinking places	14,307	13,663	1,190	1,158	1,182	
General merchandise group Department stores ²	20,768 11,329	20,103 10,882	3,041 1,630	2,030 1,132	3,011 1,617	
Apparel group Furniture and appliance group	11,607	10,790	1,690	1,095	1,598	
Lumber, building, hardware group ³	10,663 13,750	10,055 13,839	1,191 1,017	1,003 1,103	1,163 1,100	
Automotive group	36,083 13,734	38,226 12,412	3,084 1,178	2,907 1,184	3,118 1,104	
Drug and proprietary stores	5,775	5,233	632	470	590	

See footnotes below table 2.

Source: Bureau of the Cenauc

Table 2.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal factors and trading day differences)

Kind-of-business group	Sales (millions of dollars)			Percent change, Nov. 1956 from	
	1956		November	October	November
	November	October	1955	1956	1955
Retail stores, total ¹	16,358	16,050	15,808	+2	.+3
Durable goods stores, total ¹ Nondurable goods stores, total ¹	5,664 10,694	5,490 10,560	5,689 10,119	+3 +1	0 +6
Food group Eating and drinking places	3,925 1,188	3,915 1,184	3,728 1,164	0	+5 +2
General merchandise group Apparel group Furniture and appliance group	1,760 1,004 912	1,674 982 864	1,700 916 838	+5 +2 +6	+4 +10 +9
Lumber, building, hardware group ³ Automotive group	1,126 3,159	1,156 3,035	1,164 3,261	-3 +4	-3 -3
Gasoline service stations Drug and proprietary stores	1,179 488	1,150 492	1,078 447	+3 -1	+9 +9

Source: Office of Business Econor

¹ Totals include data for kinds of business not shown separately.

Based on preliminary estimates supplied by Federal Reserve Board.
Includes farm equipment dealers.