

For: State and County Offices and Peanut CMA's and DMA's

2008 Crop Peanut Warehouse and Peanut Inspection Rates

Approved by: Acting Deputy Administrator, Farm Programs



1 2008 Crop Peanut Warehouse Rates

A Background

The Food, Conservation, and Energy Act of 2008 (Pub. L. 110-246) (2008 Act), Section 1307(a)(6)(A) authorizes the Secretary to use CCC funds to pay handling and other associated costs (other than storage costs) to ensure that proper storage of 2008 through 2012 crop year peanuts are pledged as security for CCC marketing assistance loans (MAL's). This handling amount will be added to the loan disbursement at loanmaking. The handling charges will include the State-specific grading and inspection fees for peanuts.

Accordingly, Section 1307(a)(6)(B)(i) of the 2008 Act requires the repayment of handling and associated cost when MAL is redeemed.

For peanuts forfeited to CCC, the Secretary is authorized in Section 1307(a)(6)(b)(ii) of the 2008 Act to pay storage, handling, and other associated costs for all peanuts pledged as collateral that are forfeited for the 2008 through 2012 crop years.

CCC will pay receiving charges and load-out charges if CCC deems it necessary to load-out CCC loan collateral on peanuts forfeited to CCC.

B Purpose

This notice informs State and County Offices of the following:

- approved monthly storage rate and load-in and load-out charges
- receiving and load-out charges when applicable on peanut forfeited to CCC
- Notice LP-2101 is obsolete.

Disposal Date	Distribution
February 1, 2009	State Offices; State Offices relay to County Offices; FAX to Peanut CMA's and DMA's

Notice LP-2103

2 Warehouse Charges

A Monthly Warehouse Charges

The monthly storage rates and receiving and load-out charges are on a per ton basis. The rates are provided in the following table.

State	Load-In Charges	Storage Rate	Load-Out Charges
Alabama	\$37.20	\$2.71 per ton/month (daily storage rate is \$0.089)	\$8.00 per ton
Florida	\$35.90		
Georgia	\$35.20		
New Mexico	\$35.50		
North Carolina	\$36.25		
Mississippi	\$37.50		
Oklahoma	\$37.75		
South Carolina	\$37.50		
Texas	\$35.00		
Virginia	\$37.95		

Note: Rates include **\$30** plus the initial grading and inspection fee as determined by the State where the inspection was completed. Since the receiving rate includes the cost for grading of the peanuts, the cost of this service is the warehouse operator's responsibility and must be paid to AMS, Federal-State Inspection Service from the receiving fees.

B Approved Warehouse Rates and Charges in APSS

Instructions for entering the approved 2008 rates in APSS and paying the rates at loanmaking will be issued in a future PS notice.