

▶ Attach to your tax return.

▶ For fiscal years beginning in 1992 and ending after June 30, 1993.

Name(s) shown on return

Identifying number

Part I Tentative Credit

	(a)	(b)	(c)
1 Cost of vehicle	1		
2 Section 179 expense deduction. See instructions	2		
3 Subtract line 2 from line 1	3		
4 Multiply line 3 by 10% (.10)	4		
5 Limitation per vehicle	5	4,000	4,000
6 Enter the smaller of line 4 or line 5.	6		
7 Current year qualified electric vehicle credit. Add line 6, columns (a) through (c).	7		
8 Passive activity credits included on line 7. See instructions.	8		
9 Subtract line 8 from line 7	9		
10 Passive activity credits allowed for 1992. See instructions	10		
11 Tentative qualified electric vehicle credit. Add lines 9 and 10	11		

Part II Tax Liability Limitation

12 Enter the amount of your regular tax:			
a Individuals. Enter the amount from Form 1040, line 40	}		12
b Corporations. Enter the amount from Form 1120, Schedule J, line 3			
c Other filers. Enter your regular tax before credits from your return			
13 Credits that reduce regular tax before the qualified electric vehicle credit:			
a Credit for child and dependent care expenses (Form 2441)	13a		
b Credit for the elderly or the disabled (Schedule R (Form 1040))	13b		
c Mortgage interest credit (Form 8396)	13c		
d Foreign tax credit (Form 1116 or 1118)	13d		
e Possessions tax credit (Form 5735)	13e		
f Orphan drug credit (Form 6765)	13f		
g Credit for fuel from a nonconventional source	13g		
h Add lines 13a through 13g	13h		
14 Net regular tax. Subtract line 13h from line 12. If zero or less, do not complete the rest of this form.	14		
15 Tentative minimum tax (see instructions):			
a Individuals. Enter the amount from Form 6251, line 20	}		15
b Corporations. Enter the amount from Form 4626, line 15			
c Estates and trusts. Enter the amount from Form 1041, Schedule H, line 37			
16 Excess of net regular tax over tentative minimum tax. Subtract line 15 from line 14. If zero or less, do not file this form; you cannot claim this credit	16		
17 Qualified electric vehicle credit allowed. Enter the smaller of line 11 or line 16. Also, enter on Form 1040, line 44; Form 1120, Schedule J, line 4d; Form 1041, Schedule G, line 2b; or the appropriate line of other income tax returns. Write "Form 8834" on the line on which you claim the credit	17		

Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated

average time is: **Recordkeeping**, 6 hr., 13 min.; **Learning about the law or the form**, 30 min.; **Preparing, copying, assembling, and sending the form to the IRS**, 37 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the IRS and the Office of Management and Budget at the addresses listed in the instructions for the tax return with which this form is filed.

General Instructions

Section references are to the Internal Revenue Code.

Purpose of Form

Use Form 8834 to compute the credit for qualified electric vehicles placed in service after June 30, 1993. The credit is 10% of the cost of a qualified electric vehicle. The maximum amount of credit you may take for each vehicle is \$4,000.

You must reduce the basis of any vehicle for which the credit is allowable by the amount of the credit.

If you cannot use part or all of the qualified electric vehicle credit because of the tax liability limitation, the excess cannot be carried back or forward to other tax years.

Qualified Electric Vehicle

A qualified electric vehicle is any motor vehicle that is:

- Manufactured primarily for use on public streets, roads, and highways, and has at least 4 wheels;
- Powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current;
- Originally used by you; and
- Acquired for your own use and not for resale.

Exceptions. The qualified electric vehicle credit does not apply to vehicles that are:

- Operated exclusively on a rail or rails;
- Used primarily outside the United States;
- Used by a governmental unit or agency or any foreign person or entity; or
- Used by a tax-exempt organization (other than a section 521 farmers' cooperative) unless the property is used mainly in an unrelated trade or business taxed under section 511.

See section 50(b) for details and other exceptions that may apply.

Recapture of Qualified Electric Vehicle Credit

If the vehicle no longer qualifies for the credit in a later year, you must recapture part or all of the credit. See section 30(d)(2).

Effect of Qualified Electric Vehicle Credit on General Business Credit

The qualified electric vehicle credit reduces the tax liability limitation for the general business credit. You must include the qualified electric vehicle credit in the total credits that reduce the regular tax before the general business credit. Also write "QEV credit" and the amount of the qualified electric vehicle credit to the left of the entry space for those total credits, which is identified below for each of the general business credit forms.

- **Form 3800**, General Business Credit, line 9h.

Note: *If you complete Form 3800, do not complete the referenced line of the other credit forms below.*

- **Form 3468**, Investment Credit, line 8h.
- **Form 5884**, Jobs Credit, line 6h.
- **Form 6478**, Credit for Alcohol Used as Fuel, line 13h.
- **Form 6765**, Credit for Increasing Research Activities, line 29d.
- **Form 8586**, Low-Income Housing Credit, line 9h.
- **Form 8826**, Disabled Access Credit, line 10h.
- **Form 8830**, Enhanced Oil Recovery Credit, line 6h.

Specific Instructions

Part I

Columns (a) through (c).—Complete lines 1 through 6 for each vehicle. Use a separate column for each vehicle. If you need more columns, use additional Forms 8834 and include the total on line 7.

Line 2.—If you took a section 179 expense deduction on an electric vehicle, you must reduce the cost of the vehicle by this amount. Enter on this line the amount you claimed in Part I, **Form 4562**, Depreciation and Amortization, for this vehicle.

Line 8.—Enter the amount of any credits included on line 7 that are from a passive activity. Generally, a passive activity is a trade or business in which you did not materially participate. Rental activities are passive activities, whether or not you materially participate. See **Form 8582-CR**, Passive Activity Credit Limitations, or **Form 8810**, Corporate Passive Activity Loss and Credit Limitations, for more details.

Line 10.—Enter the passive activity credits allowed for 1992 from Form 8582-CR or Form 8810. See the instructions for the applicable form for more information.

Part II

Line 15.—Enter the tentative minimum tax that was figured on the appropriate alternative minimum tax form. Although you may not owe alternative minimum tax, you must still compute the tentative minimum tax to figure your credit.