

# Annual Low-Income Housing Credit Agencies Report

# 1992

▶ Under section 42(l)(3) of the Internal Revenue Code

Name and address of housing credit agency	Employer identification number of agency		
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; padding: 5px;">Number of Forms 8609 and sections 42(h)(1)(E) and (F) allocating documents attached</td> <td style="width: 30%; padding: 5px;"> <b>Check box if Amended Report</b> . . . ▶ <input type="checkbox"/> </td> </tr> </table>	Number of Forms 8609 and sections 42(h)(1)(E) and (F) allocating documents attached	<b>Check box if Amended Report</b> . . . ▶ <input type="checkbox"/>
Number of Forms 8609 and sections 42(h)(1)(E) and (F) allocating documents attached	<b>Check box if Amended Report</b> . . . ▶ <input type="checkbox"/>		
<b>1a</b> Total state housing credit ceiling available for allocations during 1992. (See instructions before completing each line.) . . . . .	<b>1a</b>		
<b>b</b> \$1.25 multiplied by the state population . . . . .	<b>1b</b>		
<b>c</b> Unused state housing credit ceiling (if any) for 1991 . . . . .	<b>1c</b>		
<b>d</b> Amount of state housing credit ceiling returned in 1992 from prior years' allocations made after 1989 . . . . .	<b>1d</b>		
<b>e</b> Amount (if any) allocated to the state by the Secretary from the 1992 National Pool . . . . .	<b>1e</b>		
<b>2</b> Aggregate dollar amount of housing credit allocations issued during 1992 . . . . .	<b>2</b>		
<b>3</b> Unused state housing credit ceiling from 1992 for carryover to 1993 ([lines 1b plus 1d] minus line 2.) If the amount is less than zero, enter -0-. . . . .	<b>3</b>		
<b>4</b> Unused housing credit carryover assigned to the Secretary for use in the 1993 National Pool. (line 1c minus [the excess (if any) of line 2 minus the sum of lines 1b and 1d]) . . . . .	<b>4</b>		
<b>5</b> Aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4) (See instructions.) . . . . .	<b>5</b>		

Under penalties of perjury, I declare that I have examined this report and accompanying forms, allocating documents, binding agreements, and election statements, and to the best of my knowledge and belief, they are true, correct, and complete.

<p>-----▶ Signature of Authorizing Official</p>	<p>-----▶ Print Name and Title</p>	<p>-----▶ Date</p>
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## General Instructions

*(Section references are to the Internal Revenue Code unless otherwise noted.)*

### Paperwork Reduction Act Notice

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

- Recordkeeping** . . . . . 3 hr., 21 min.
- Learning about the law or the form** . . . . . 47 min.
- Preparing and sending the form to the IRS** . . . . . 53 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more

simple, we would be happy to hear from you. You can write to both the **Internal Revenue Service**, Washington, DC 20224, Attention: IRS Reports Clearance Officer, T:FP; and the **Office of Management and Budget**, Paperwork Reduction Project (1545-0990), Washington, DC 20503.

**DO NOT** send Form 8610 to either of these offices. Instead, see **Where To File** on page 2.

### A Change To Note

- 1992 is the first calendar year that line 1e allocations are allowed. See the instructions for line 1e for details.

### Purpose of Form

Form 8610 is used by housing credit agencies to transmit **Form(s) 8609**, Low-Income Housing Credit Allocation Certification, (including Form(s) 8609 issued for allocations pursuant to sections 42(h)(1)(E) and 42(h)(1)(F)), sections 42(h)(1)(E) and 42(h)(1)(F)

allocating documents, and applicable section 42(b)(2)(A)(ii) binding agreements and election statements to the Internal Revenue Service. In addition, Form 8610 is used to report the dollar amount of housing credit allocations issued during the calendar year. The housing credit agency must not allocate more credits than it is authorized to allocate during the calendar year.

Generally, the state housing credit ceiling for any state is the sum of:

1. \$1.25 times the state's population,
2. the unused state housing credit ceiling (if any) for the preceding calendar year,
3. the amount of state housing credit ceiling credits returned in the year (These are returned from prior years' allocations made after 1989.), plus
4. the amount (if any) allocated to the state by the Secretary from the National Pool.

See sections 42(h)(3)(C) and (D) for more information.

## Who Must File

Any housing credit agency authorized to make an allocation of the credit (even if no credit is actually allocated) on a Form 8609 or on a section 42(h)(1)(E) or section 42(h)(1)(F) allocating document to an owner of a qualified low-income building during the calendar year must complete and file Form 8610. In states with multiple housing credit agencies (including states with constitutional home rule cities), the agencies must coordinate and file one Form 8610.

The housing credit agency must keep a copy of Form 8610 (including any amended Form 8610) for its records.

## When To File

File Form 8610 with accompanying Forms 8609 (Part I completed only), sections 42(h)(1)(E) and 42(h)(1)(F) allocating documents, and applicable binding agreements and election statements by **February 28** following the calendar year for which an allocation of credit is made.

## Where To File

File Form 8610 and applicable forms, documents, agreements, and statements with the **Internal Revenue Service Center, Philadelphia, PA 19255**.

## Penalty

The penalty under section 6652(j) as provided by section 42(l)(3) applies to any failure to file Form 8610 when due.

## Specific Instructions

### Amended Reports

If this is an amended Form 8610, check the "Amended Report" box. Use the same version of the form that was

originally filed (i.e., a 1991 Form 8610 to amend the 1991 report, a 1990 Form 8610 to amend the 1990 report). If an amended report is being made for any calendar year before 1990, the calendar year must be entered in the entry space below the title.

Complete only those lines that are being amended by entering the correct information. Attach any additional documentation to explain why an amended Form 8610 is being filed.

**Line 1a.**—Enter the state housing credit ceiling available for allocations during 1992. This is the sum of the amounts shown on lines 1b through 1e.

**Line 1b.**—A state's population is determined in accordance with section 146(j). See Notice 92-5, 1992-1 C.B. 495, for the population of each state for 1992.

Also, see Revenue Ruling 92-40, 1992-1 C.B. 4, for certain rules regarding the population component of the state housing credit ceiling.

**Line 1c.**—Enter the amount shown on line 3 of the 1991 Form 8610.

**Line 1d.**—Do not include on this line allocations made during the year from line 1b, 1c, or 1e and returned in the same year. These amounts are included in lines 1b, 1c, and/or 1e.

**Line 1e.**—If your state is a qualified state listed in Revenue Procedure 92-73, 1992-37 I.R.B. 9, enter the amount published for your state. If your state is not listed in Revenue Procedure 92-73, you must enter zero.

**Line 2.**—Enter the aggregate housing credit dollar amount actually allocated during 1992. To figure this, total the amounts on all Forms 8609, Part I, line 1b (allocated from the state housing credit ceiling for 1992) with amounts allocated on sections 42(h)(1)(E) and 42(h)(1)(F) allocating documents completed during 1992.

**Note:** Do not include in this total aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4) if such dollars do not come out of the total housing credit dollar amount authorized in line 1a. These dollar amounts are included on line 5.

Do not include on this line housing credit dollar amounts allocated and returned during the year **unless** such amounts are reallocated by the close of 1992.

The amount on line 2 cannot exceed the amount on line 1a.

**Line 3.**—The unused state housing credit ceiling is determined by adding lines 1b and 1d and subtracting line 2.

**Line 4.**—The unused housing credit carryover is assigned to the Secretary for use in the 1993 National Pool. This amount is determined by subtracting from line 1c the excess (if any) of line 2 minus the sum of lines 1b and 1d.

**Line 5.**—Enter the aggregate dollars allowed to tax-exempt bond financed projects under section 42(h)(4). Do not include any amounts from the total housing credit dollar amount authorized in line 1a.