

Department of the Treasury Internal Revenue Service

Attach to Form 1040 for year of sale. See separate instructions. Please print or type.

1992 Attachment Sequence No. 20

Your first name and initial. If a joint return, also give spouse's name and initial. Last name Your social security number

Fill in Your Address Only If You Are Filing This Form by Itself and Not With Your Tax Return Present address (no., street, and apt. no., rural route, or P.O. box no. if mail is not delivered to street address) Spouse's social security number City, town or post office, state, and ZIP code

Part I General Information

- 1 Date your former main home was sold (month, day, year)
2 Face amount of any mortgage, note (e.g., second trust), or other financial instrument on which you will get periodic payments of principal or interest from this sale (see instructions)
3 Have you bought or built a new main home?
4 Is or was any part of either main home rented out or used for business? If "Yes," see instructions.

Part II Gain on Sale (Do not include amounts you deduct as moving expenses.)

- 5 Selling price of home. Do not include personal property items that you sold with your home.
6 Expense of sale. Include sales commissions, advertising, legal, etc.
7 Amount realized. Subtract line 6 from line 5
8 Basis of home sold (see instructions)
9 Gain on sale. Subtract line 8 from line 7
10 If you haven't replaced your home, do you plan to do so within the replacement period (see instructions)?

Part III One-Time Exclusion of Gain for People Age 55 or Older (If you are not taking the exclusion, go to Part IV now.)

- 11 Who was age 55 or older on date of sale?
12 Did the person who was age 55 or older own and use the property as his or her main home for a total of at least 3 years (except for short absences) of the 5-year period before the sale?
13 If line 12 is "Yes," do you elect to take the one-time exclusion? If "No," go to Part IV now
14 At time of sale, who owned the home?
15 Social security number of spouse at time of sale if you had a different spouse from the one above at time of sale. If you were not married at time of sale, enter "None"
16 Exclusion. Enter the smaller of line 9 or \$125,000 (\$62,500, if married filing separate return). Then, go to line 17

Part IV Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home

- 17 Subtract line 16 from line 9
18 Fixing-up expenses (see instructions for time limits)
19 Add lines 16 and 18
20 Adjusted sales price. Subtract line 19 from line 7
21a Date you moved into new home (month, day, year)
21b Cost of new home
22 Subtract line 21b from line 20. If the result is zero or less, enter -0-
23 Taxable gain. Enter the smaller of line 17 or line 22
24 Postponed gain. Subtract line 23 from line 17
25 Adjusted basis of new home. Subtract line 24 from line 21b

Sign Here Only If You Are Filing This Form by Itself and Not With Your Tax Return Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Your signature Date Spouse's signature Date