

FDIC Money Smart Overview

The Federal Deposit Insurance Corporation (FDIC) recognizes the importance of financial education, particularly for people with little or no banking experience. That's why we created Money Smart, a training program to help adults outside the financial mainstream enhance their money skills and create positive banking relationships.

Financial education fosters financial stability for individuals and for entire communities. The more people know about credit and banking services, the more likely they are to increase savings, buy homes, and improve their financial health and well being. The Money Smart curriculum helps individuals build financial knowledge, develop financial confidence, and use banking services effectively.

The Money Smart program may be used by banks and other organizations interested in sponsoring financial education workshops. Collaboration is important to the success of any education effort. The FDIC encourages banks to work with others in their communities to deliver financial education and appropriate financial services to individuals who may be unfamiliar with the benefits of having a relationship with an insured depository institution.

The Money Smart program can help banks fulfill part of their Community Reinvestment Act obligations. The Community Reinvestment Act of 1977 (CRA) encourages federally insured banks and thrifts to help meet the credit needs of their entire community, including areas of low-and moderate-income. When a bank's CRA performance is reviewed, the institution's efforts to provide financial education and other retail services are a positive consideration.

The 10 Money Smart Training Modules

[Bank on It](#)

an introduction to bank services

[Keep It Safe](#)

your rights as a consumer

[Borrowing Basics](#)

an introduction to credit

[To Your Credit](#)

how your credit history will affect your credit future

[Check It Out](#)

how to choose and keep a checking account

[Charge It Right](#)

how to make a credit card work for you

[Money Matters](#)

how to keep track of your money

[Loan To Own](#)

know what you're borrowing before you buy

[Pay Yourself First](#)

why you should save, save, save

[Your Own Home](#)

what home ownership is all about