

#### United States Department of Agriculture

Farm and Foreign Agricultural Services

Farm Service Agency

1400 Independence Avenue, SW Stop 0550 Washington, DC 20250-0550

#### NOTICE TO THE TRADE

BCD-126

**Date:** March 3, 2006

**To:** All Warehouse Operators Approved Under the Peanut Storage Agreement

**Subject:** Auction Sale for Commodity Credit Corporation (CCC)-Owned Peanuts

#### **General Information**

CCC has 9,739.12 tons of peanuts remaining in inventory. A decision has been made to conduct an auction sale of remaining inventory on March 7, 2006, via The Seam. All CCC inventoried peanuts will be available for sale as <u>unrestricted</u> use.

The Seam will provide a period of time prior to the auction, for potential bidders to preview lots available for sale. The Seam's auction process will include optional use of a Bid Manager for automatic, unattended bidding, as a convenience for bidders who do not wish to be online during the entire auction period.

## **Time and Date:**

\* Preview Period: 8:00 to 10:00 a.m., Central Time, Tuesday, March 7, 2006

\* Auction Period: 10:00 to 11:00 a.m., Central Time, Tuesday, March 7, 2006

# **CCC Terms:**

- \* Notice to the Trade (BCD-110), dated September 1, 2005,
- \* Once the auction begins, bids may not be lowered or cancelled,
- \* CCC will not use a reserve price or buy-it-now price for this auction,
- \* All bids are valid until two hours after the time expiration of the last offer, and
- \* CCC reserves the right to reject any or all bids.

## **Placing Bids via The Seam:**

Potential bidders are encouraged to contact The Seam for details on placing bids using the auction system. The Seam has prepared a help document called *Buyer's Guide to Peanut cAuctions*<sup>®</sup>. To obtain a copy, please visit The Seam's website at <a href="http://www.theseam.com">http://www.theseam.com</a> or contact Kevin Brinkley at (901) 374-0374 or by email at <a href="http://www.theseam.com">kevin.brinkley@theseam.com</a>.

/s/ Bert Farrish Bert Farrish Deputy Administrator for Commodity Operations